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THIRTIETH ANNUAL

Insurance Report

OF THE

Insurance Superintendent

OF THE

STATE OF ILLINOIS.

PART II—Life, Casualty and Assessment Insurance also Fraternal Societies.

1898.

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INSURANCE REPORT.

PART II.

LIFE, CASUALTY AND SURETY INSURANCE COMPANIES, ASSESSMENT ASSOCIATIONS AND FRATERNAL SOCIETIES.

OFFICE OF THE INSURANCE SUPERINTENDENT,
SPRINGFIELD, ILL., April 22, 1898.

To His Excellency, JOHN R. TANNER, *Governor of the State of Illinois:*

SIR:—Herewith is respectfully submitted Part II of the Thirtieth Annual Report of the Insurance Department of this State, in compliance with law.

This part of the report pertains to the business of legal reserve life insurance, accident, plate glass, steam boiler, fidelity, surety, burglary and employer's liability insurance, life and accident insurance on the assessment plan, and the business of fraternal beneficiary societies. It contains abstracts of the annual statements of these companies for December 31, 1897, showing their condition on said date and their transactions during the year 1897. The usual tabulations of the condition and business are also presented herein.

The number of these companies, authorized at this date, as shown herein, classified according to kind of business transacted and location, is as follows:

Legal reserve life of other states	40	
" " foreign governments	1	
Total		41
Accident, casualty, fidelity, surety and burglary of other states	28	
" " " foreign governments	5	
Total		33
Assessment Life of this State	23	
" other states	21	
Total		44
Assessment Accident of this State	4	
" other states	8	
Total		12
Fraternal Societies of this State	50	
" other states	24	
Total		74
Aggregate		204

LEGAL RESERVE LIFE COMPANIES.

Forty-one companies are authorized to transact business of this character in this State. It is to be noted that three companies of this class are also authorized to transact the business of accident insurance, viz.: Ætna, Pacific Mutual and Travelers. The number of companies remains the same as in the last report. One company has been admitted during the year and one company ceased doing business in this State.

The Kansas Mutual Life, of Topeka, Kansas, was licensed to transact business in this State, September 9, 1897, upon complying with the requirements of the law.

The Life Insurance Clearing Company, of St. Paul, Minnesota, ceased business in this State since the date of the last report and its license has been revoked.

TABLE NO. 1.

NAME OF STATE OR GOVERNMENT AND NUMBER OF COMPANIES.

California	1	New Jersey	2
Connecticut	5	Nebraska	1
District of Columbia	1	Ohio	1
Iowa	3	Pennsylvania	3
Kansas	1	Vermont	2
Massachusetts	5	Wisconsin	1
Maine	1	Canada	1
Michigan	1		
Missouri	1	Total	41
New York	11		

Table No. 2 contains the name and location of companies and the amount of paid up guarantee capital, if any.

TABLE NO. 2.

LIFE INSURANCE COMPANIES.

Name of Company.	Location.	Paid up guarantee capital.
Ætna	Hartford, Conn	$1,750,000
American Union	New York, N. Y	500,000
Berkshire	Pittsfield, Mass	25,500
Canada Life	Hamilton, Ont	125,000
Connecticut Mutual	Hartford, Conn	Mutual
Covenant Mutual	St. Louis, Mo.	100,000
Equitable Life Assurance Society of U. S	New York, N. Y	100,000
Equitable	Des Moines, Ia	100,000
Germania	New York, N. Y	200,000
Hartford Life and Annuity	Hartford, Conn	250,000
Home Life	New York, N. Y	125,000
Iowa Life	Sioux City, Ia	100,000
John Hancock Mutual	Boston, Mass	Mutual
Kansas Mutual	Topeka, Kas	Mutual
Manhattan	New York, N. Y	100,000
Massachusetts Mutual	Springfield, Mass	Mutual
Metropolitan	New York, N. Y	2,000,000

Table No. 2—Concluded.

Name of Company.	Location.	Paid up guarantee capital.
Michigan Mutual	Detroit, Mich.	$250,000
Mutual Life	New York, N. Y	Mutual
Mutual Benefit	Newark, N. J	Mutual
National	Montpelier, Vt	Mutual
National Life Insurance Co. of U. S. A.	Washington, D. C	1,000,000
New England Mutual	Boston, Mass	Mutual
New York Life	New York, N. Y	Mutual
Northwestern Mutual Life	Milwaukee, Wis	Mutual
Pacific Mutual	San Francisco, Cal	146,500
Penn Mutual	Philadelphia, Pa	Mutual
Phœnix Mutual	Hartford, Conn	Mutual
Provident Life and Trust	Philadelphia, Pa	1,000,000
Provident Savings Life Assurance Society	New York, N. Y	100,000
Prudential Insurance Co. of America	Newark, N. J	2,000,000
Royal Union Mutual	Des Moines, Ia	Mutual
Security Trust Co	Philadelphia, Pa	850,000
State Mutual Life Assurance Co	Worcester, Mass	Mutual
Travelers' Life	Hartford, Conn	1,000,000
Union Central	Cincinnati, O	100,000
Union Life	Omaha, Neb	101,100
Union Mutual	Portland, Me	Mutual
United States	New York, N. Y	440,000
Vermont	Burlington, Vt	100,000
Washington	New York, N. Y	12,500

The following table gives the total amount and kind of securities held by the State Treasurer for the several life insurance companies named therein:

TABLE NO. 3.

Name of Company.	Location.	Kind of Securities.	Deposit value.
Natl. Life Ins. Co. of U. S. A	Washington, D. C	Real estate mortgages	$100,000
Great Western Life	Chicago, Ill	Trust deed due in 1872	700
International Life	Chicago, Ill	Cook county refunding bonds	2,500
Lincoln Life	Chicago, Ill	Bank stock Marine Co., value nominal	100,000

Table No. 4 presents the comparison of the legal reserve of each company or the amount of reserve which the law of this State requires it to maintain, with the actual reserve or the amount of net assets which it actually possesses; also the amount of premiums received, together with the deferred and unpaid premiums and per cent of unpaid to paid premiums. This table shows that the life insurance companies doing business in this State had, on December 31, 1897, in the aggregate, $1.19 for every $1.00 of reserve required by law:

	1896.	1897.
Number of companies	41	41
Legal reserve	$1,056,172,565 11	$1,126,015,326 05
Actual reserve or net assets	1,236,240,711 97	1,337,932,869 86
Premiums received	226,017,807 44	241,821,432 82
Deferred and unpaid premiums	24,285,881 57	23,952,309 26
Per cent of deferred to premiums received	10.75	9.90

Table No. 5 gives a detailed statement of the business done in this State by all of the companies, excluding industrial, except that of the Pacific Mutual, during the year ending December 31, 1897.

As compared with 1896 it shows as follows, viz.:

	1896.	1897.
Number of companies	41	41
Number of policies issued	22,483	29,695
Amount thereof	$54,935,623 98	$66,036,141 58
Average amount of policy	2,514 14	2,223 21
Premiums received	10,072,173 62	10,623,538 18
Losses paid	4,762,529 00	4,302,332 39
Per cent of losses to premiums received	47.28	40.49
Per cent of losses to policies in force	1.48	1.33
Policies in force December 31	126,432	138,806
Amount at risk December 31	$321,391,490 18	$339,872,207 83

A comparative statement of the industrial business, excluding that of the Pacific Mutual, in same table No. 5, shows as follows, viz.:

	1896.	1897.
Number of companies	4	4
Number of policies issued	144,918	174,871
Amount thereof	$19,584,417 00	$24,918,879 00
Average amount of policy	172 57	142 50
Premiums received	1,266,318 48	1,345,093 22
Losses paid	348,213 33	344,493 09
Per cent of losses to premiums received	27.49	25.61
Per cent of losses to policies in force	1.18	.95
Policies in force December 31	242,016	288,189
Amount at risk December 31	$29,541,686 00	$36,329,541 00

Table No. 6 makes a comparison of the grand aggregate of life business done in the State of Illinois in the years 1896 and 1897.

Table No. 7 makes a comparison of the aggregate of life business done in this State during the years 1869 to 1897 inclusive.

Table No. 8 gives a detailed statement of the assets of such companies on December 31, 1897. As compared with 1896, it shows as follows, viz.:

	1896.	1897.
Number of companies	41	41
Real estate	$135,234,812 29	$138,763,996 74
Loans on bonds and mortgages	440,111,651 01	450,896,400 00
Loans on collaterals	40,549,165 13	46,860,943 03
Premium notes and loans on policies in force	46,353,767 38	53,771,833 02
Bonds and stocks owned	499,170,809 58	563,610,084 39
Cash in office and in bank	45,847,601 78	61,146,043 18
Deferred and unpaid premiums	24,285,881 57	23,952,309 26
All other admitted assets	14,646,952 03	12,659,677 45
Total admitted assets	$1,246,200,640 77	$1,351,661,287 07
Assets not admitted	9,435,388 69	5,135,271 01

Table No. 9 gives a detailed statement of the liabilities of each company December 31, 1897. As compared with 1896, it shows as follows, viz.:

	1896.	1897.
Number of companies	41	41
Losses and claims adjusted and unadjusted	$6,621,250 90	$7,473,826 46
Losses and claims resisted	1,226,804 78	1,095,911 28
Value of outstanding policies, 4 per cent	1,052,899,804 11	1,127,144,770 75
Dividends due policy holders	2,365,403 82	2,551,798 00
All other liabilities to policy holders	2,509,394 19	2,646,296 41
All other liabilities except guarantee capital	4,741,688 01	22,715,660 77
Total liabilities, including liabilities covered by special deposits, but excepting guarantee capital	$1,070,364,345 81	$1,163,628,263 67
Surplus as regards policy holders	175,881,153 16	188,033,023 40

It is to be noted that the large increase shown in the item "all other liabilities except guarantee capital" is chiefly due to the additional liability, entered for the first time, in the statement of the New York Life, of about $16,000,000.00, to bring the reserve liability on its entire business up to a 3 per cent basis.

Table No. 10 gives a detailed statement of the income of each company for the year ending December 31, 1897. As compared with 1896, it shows as follows, viz.:

	1896.	1897.
Number of companies	41	41
Received for premiums	$221,256,393 21	$236,025,146 64
Received for annuities	5,034,025 77	6,058,865 16
Received for interest and dividends	49,562,586 71	54,561,557 98
Received for rents	5,508,450 79	5,962,259 30
Received from all other sources	799,651 21	1,499,185 08
Total income	$282,161,107 69	$304,107,014 16

Table No. 11 gives a detailed statement of the expenditures of each company for the year ending December 31, 1897. As compared with 1896 it shows as follows, viz.:

	1896.	1897.
Number of companies	41	41
Losses and claims	$91,621,785 33	$93,806,048 15
Dividends to policy-holders	17,005,572 25	18,378,066 41
Lapsed, surrendered and purchased policies—cash	26,167,548 64	25,882,275 38
Lapsed, surrendered and purchased policies—note	594,653 88	650,307 23
Dividends to stock holders	941,147 60	856,629 80
Commissions to agents	29,935,725 40	31,262,929 64
Salaries, medical fees, officers, employés and other charges	16,387,385 88	15,795,436 42
All other expenditures	19,424,956 56	27,158,474 47
Aggregate expenditures	$202,078,775 54	$213,790,167 50

Table No. 12 gives a detailed statement of total assets and liabilities, income and expenditures of each company for the year ending December 31, 1897. As compared with 1896 it shows as follows, viz.:

	1896.	1897.
Number of companies	41	41
Assets	$1,246,200,640 77	$1,351,661,287 07
Liabilities	1,070,364,345 81	1,163,628,263 67
Surplus over liabilities	175,836,294 96	188,033,023 40
Income	282,161,107 89	304,107,014 16
Expenditures	202,078,775 54	213,790,167 50
Income over expenditures	80,283,715 26	90,403,012 19
Expenditures over income	201,382 91	86,165 53

In 1896 the expenditures of three companies were greater than their income. In 1897 the expenditures of three companies were greater than their income.

Table No. 13 shows the aggregate amount of each item entering into assets, liabilities, income and expenditures for 1897 of all companies doing a life business in this State.

Table No. 14 gives a detailed statement showing the policy account of each company for the year 1897. As compared with 1896 it shows as follows, viz.:

	1896.	1897.
Number of companies	41	41
Policies in force at commencement of year	1,927,980	2,027,291
Amounting to	$4,929,619,262 17	$5,078,303,282 72
New policies issued, restored and increased during year	361,775	443,248
Amounting to	$822,196,303 15	$949,757,683 58
Policies terminated during the year	266,195	271,441
Amounting to	$680,196,182 30	$675,272,655 76
Policies in force at end of year	2,023 560	2,199,098
Amounting to	$5,071,619,483 02	$5,352,788,310 54

A comparison of industrial business in the same table shows:

	1896.	1897.
Number of companies	41	41
Policies in force at commencement of year	6,561,559	6,927,710
Amounting to	$780,116,868 00	$841,106,415 00
New policies issued, restored and increased during year	2,461,355	2,707,218
Amounting to	$314,915,335 00	$386,320,005 00
Policies terminated during the year	2,106,743	2,027,542
Amounting to	$256,293,514 00	$269,570,811 00
Policies in force at end of year	6,921,225	7,612,134
Amounting to	$839,366,016 00	$958,449,297 00

Table No. 15 gives a comparative statement showing entire number of policies in force December 31, 1897, and the net assets and official valuation of policies, also the ratio to the amount insured and

the average amount of each policy in the respective companies. The average policy on the aggregate business—for the ordinary and industrial business respectively—is shown to be as follows:

	1896.	1897.
Average amount of each life policy	$2,506 29	$2,433 08
Average amount of each industrial policy	121 41	125 91

Table No. 16 gives the aggregate business of life insurance companies doing business in the State during each of the years from 1869 to 1897 inclusive.

Table No. 17 gives a detailed statement showing the number and amount of policies terminated during the year 1897 and cause of termination. As compared with 1896 it shows as follows:

	1896	1897.
Number of companies	41	41
By death, number	22,969	24,262
By death, amount	$66,014,022 40	$68,009,142 02
By expiry and maturity, number	15,288	17,193
By expiry and maturity, amount	$43,620,730 25	$45,741,996 68
By surrender, number	52,281	52,310
By surrender, amount	$138,558,544 48	$131,884,264 47
By lapse, number	135,146	132,080
By lapse, amount	$294,875,357 14	$280,628,015 42
By change, decrease and transfer, number	5,351	5,713
By change, decrease and transfer, amount	$43,545,969 63	$40,875,151 80
Not taken, number	35,160	39,883
Not taken, amount	$93,581,558 40	$108,134,085 37
Total number	266,195	271,441
Total amount	$680,196,182 30	$675,272,655 76

Table No. 18 gives the amount and mode of termination in the aggregate and percentages of whole number and amount. Comparative per cent of termination of policy for the years 1896 and 1897 is as follows:

	Terminations.			
	1896.		1897.	
	Number.	Per cent.	Number.	Per cent.
By death	22,969	8.63	24,262	8.94
By expiry and maturity	15,288	5.74	17,193	6.34
By surrender	52,281	19.64	52,310	19.27
By change, decrease and transfer	5,351	2.01	5,713	2.10
By lapse	135,146	50.77	132,080	48.66
Not taken	35,160	13.21	39,883	14.69
Totals	266,195	100.00	271,441	100.00

	1896.		1897.	
	Amount terminated.	Per cent.	Amount terminated.	Per cent.
By death	$66,014,022 40	9.70	$68,009,142 02	10.08
By expiry and maturity	43,620,730 25	6.41	45,741,996 68	6.77
By surrender	138,558,544 48	20.37	131,884,264 47	19.53
By change, decrease and transfer	43,545,969 63	6.40	40,875,151 80	6.05
By lapse	294,875,357 14	43.36	280,628,015 42	41.56
Not taken	93,581,558 40	13.76	108,134,085 37	16.01
Totals	$680,196,182 30	100.00	$675,272,655 76	100.00

Table No. 19 is a compilation of the gain and loss exhibits for the business of 1897, made to the Department by the several companies, in accordance with the requirements of the statement blanks furnished.

The ordinary business of the companies in this State during 1897, as exhibited in the foregoing summaries, shows a marked improvement over that of 1896 both as regards amount of business and net results. The new business written in 1897 exceeded that of 1896 by 7,212 policies and $11,082,517 of insurance, while the new business written in 1896 fell below that of the previous year by 7,273 policies and $18,412,269 of insurance. On $66,036,141 of new business written in 1897, a net increase in risks in force was made at the end of the year of $18,480,717, while in 1896 on $54,935,623 of new business a net increase of only $318,478 was made. With this increase in amount at risk the losses paid during 1897 exceeded the amount paid during 1896 by $539.803, while those paid in 1896 exceeded those of the previous year by $1,288,765, with no material increase in amount at risk during the year. The premiums received on business in this State last year amounted to $10,623,538.18, and the losses paid $4,302,332.39.

The industrial business in this State of the four companies transacting that character of business here shows a similar result. The new business written in 1897 shows an increase over that of 1896 of 32,953 policies and $5,334,462 of insurance, while the new business of 1896 was less than that of the former year by 34.178 policies and $4,754,360 of insurance. In 1897 a net increase of $6,788,855 of insurance in force in this State was made, while the business of 1896 resulted in a net increase of only $907,343. The losses paid in 1897 were $3,720.24 in excess of those paid in 1896. The total premiums received on this class of business in this State last year was $1,345,093.22 and losses paid $344,493.09.

The experience of the companies in their general business during 1897 was similar to that noted in respect to their business in this State. The number of companies remains the same as in 1896. One company dropped out and one was added. As both are relatively small companies a comparison of the business of the two years is not materially affected by the change. These 41 companies, in their ordinary business, wrote 81,473 more policies in 1897 than were

written by them in 1896, the increase in insurance written amounting to $127,561,380. The net increase in insurance in force made during the year 1897, on $949,757,638 of new insurance written, was $274,485,027, being about 29 per cent of amount of new business written. The net increase made during 1896 on $822,196,303 of new insurance written was $142,000,220, about 17 per cent of the amount of new business.

The four companies doing an industrial business wrote 243,863 more policies in 1897 than in 1896, and $118,083,281 more insurance. The net increase in insurance in force made by them during the year 1897 on $386,320,005 was $117,342,882, or about 30 per cent of amount of new business written. In 1896 the net increase was $59,249,148 on $314,915,335 of new business, or only about 19 per cent of the amount of new business written.

In addition to the increase in new business written a much greater persistence is thus shown in the business during 1897 than during 1896.

The total business of all the companies for 1897 as compared with that of 1896, shows an increase in total income of $21,945,906.47. An increase in total expenditures of $11,711,396.96. An increase in admitted assets of $105,460,646.30. An increase in liabilities of $90,316.846.66, and an increase in surplus of $12,196,728.44. The percentage of net assets or actual reserve held to legal reserve required shows an increase of 2 per cent over last year, being $1.19 for every $1.00 of reserve required.

The class of investments showing the largest increase during the present year is that of bonds and stocks owned, the increase in this item amounting to nearly 60 per cent of the total increase in assets. The items of mortgage loans, collateral loans and premium notes show a much smaller increase than occurred during 1896, while the real estate holdings of the companies increased only about one third as much during 1897 as they did during 1896. The rents received during the year by all the companies were 4.35 per cent of the mean amount of real estate owned by them, and the total interest and dividends received during the same period were 4.69 per cent of the mean amount of total admitted assets excepting real estate. During 1897 the amount of insurance terminated by death was 1.304 per cent of the mean amount of insurance in force. For 1896 the percentage was 1.32 per cent.

Examinations of the following named companies have been made or participated in by the Department during the past year:

Iowa Life, Sioux City, Iowa, principal business office at Chicago; in connection with the Iowa Department, to ascertain the condition of the company.

Life Insurance Clearing Company, St. Paul, Minn.; in connection with the Minnesota Department, to ascertain its condition and the truth or falsity of alleged mismanagement and misrepresentations in its statements.

Metropolitan Life, New York, to verify the character and value of its real estate and other investments.

Travelers Insurance Company, at the invitation of the company, in connection with the Department of its own state and those of Missouri and Wisconsin.

The Iowa Life was found to be in a solvent condition. Its surplus, as determined by this examination, was somewhat reduced below that reported in its previous annual statement to the Department, in consequence of the rejection of certain assets found to be not admissible. Other assets to which well founded exception was taken by the examiners, were made good before the conclusion of the examination. The statement of the company for December 31, 1897, shows an improved condition and increased surplus as compared with the result of the examination. This examination was undoubtedly beneficial, both to the company and its policy holders.

The examination of the Life Insurance Clearing Company, while it showed the company to have about $57,000 of surplus to policy holders, showed also that its previous sworn statement to the Department contained gross misrepresentations. The actual value of its real estate securities was considerably overstated, a large amount of unpaid losses was suppressed, and contributions from stockholders, which subsequent transactions showed to be for temporary accommodation only, were put into the statement in the shape of permanent contributions to surplus, and as cash in bank, when in fact they were stockholders' notes held by the bank, and subsequently returned to the makers.

In the treatment of claimants, occasion for resisting losses was found in matters which should have been the subject of inquiry and investigation before issuing the policies. Such transactions as these, and others which were discovered, detrimental to the interests of the policy holders, showed the management and methods of the company to be such as merited the disapproval of the Department. No attempt was made by the company to renew its authority for the current year, and its license has been revoked.

The examination of the Metropolitan Life was limited to the investigation of the values of its real estate and other investments. While the present security on some of its real estate loans was not found equal to the initial margin required, the result as a whole did not make it necessary to reduce the valuation of its invested assets as reported in its annual statement to the Department.

The examination of the Travelers' Insurance Company is not yet officially concluded, owing to delay in securing appraisals of some of the real estate and mortgages of the company.

The interests involved in the business of life insurance are of the most sacred character. In no other kind of business or form of investment is the individual actuated by such disinterested motives as is the policy holder who seeks by wise and judicious investment of a comparatively small amount from year to year to provide for the necessities and comforts of those dependent upon him after he him-

self shall be taken from them. In other forms of insurance the purpose is the protection of invested capital or indemnity against pecuniary loss. The fundamental and primary purpose of life insurance is the fulfillment of the sacred obligations of husband, parent or protector securing to the objects of his affection benefits in which he himself will not share. It has in it no element of selfishness or expectation of personal profit, and undoubtedly in very many cases is a sacrifice for the benefit of others. It is universally recognized that the nature and purpose of a life insurance contract give it an importance second to none in the business relations of life, and create a trust of sacred character with those to whom are committed the handling of the funds of the company and the protection of the interests involved. The law recognizes this by establishing regulations and imposing salutary restrictions for the transaction of this business, and placing it under the supervision of State officials. The officials and managers of life insurance companies as a class or profession fully realize the importance of the interests and the character of the trusts committed to their keeping. While their official acts may not always be above criticism, there is doubtless no business managed with a higher degree of ability, character and fidelity than that of life insurance. The contrary is to be considered the exception. It stands out the more prominently by reason of the contrast and is deserving of severest condemnation. A sworn report untruthful by reason of false statements, misrepresentations or omissions, deceiving insurance officials and misleading the public should not pass uncondemned or unpunished. Equally censurable, as a betrayal of trust, is the practice of any company to take advantage of claimants on purely technical grounds. Not only are truthful statements and fair and equitable treatment of policy holders and claimants expected of all companies dealing with citizens of this State, but judicious and secure investment of the trust funds committed to them is also required. Assets or investments of a speculative or adventurous character, acquired to make a showing in the statement, "put up" by stockholders or secured under trading contracts with agents or other companies as a supposed method of increasing and enlarging the business of the company can not receive the official endorsement or approval of this Department. Officials who are guilty of these practices are fortunately few in number.

The following statement, rendered under oath, as required by the statute, shows the total amount of all fees and taxes received by the Department during the year 1897:

To His Excellency, JOHN R. TANNER, *Governor of the State of Illinois:*

DEAR SIR:—Herewith I have the honor of handing you a statement of the receipts of the Insurance Department for the year ending December 31, 1897;

From annual statements filed	$4,942 00
From agents' licenses issued	48,252 00
From charters filed	765 00
From taxes	118,740 42
From county and township mutual companies	257 00
From assessment associations and fraternal societies	1,250 00
From miscellaneous fees	1,117 57
Total	$175,323 99

Fees for advertising annual statements, fire	$18,080 00
Fees for advertising annual statements, life	4,410 00
Total advertising fees collected	$22,490 00
Total advertising fees paid out	$22,490 00
Fees collected for examinations and investigations	9,586 91
Fees paid on same account, per voucher on file	9,586 91

STATE OF ILLINOIS, }
COUNTY OF SANGAMON. } ss.

James R. B. Van Cleave, Insurance Superintendent of the State of Illinois, makes oath and says that the foregoing statement of the receipts of the Insurance Department for the year ending December 31st, 1897, is true, as the same appears of record in said department.

JAS. R. B. VAN CLEAVE,
Insurance Superintendent.

Subscribed and sworn to before me this 9th day of June, A. D. 1898.

[SEAL] LOUIS K. CLEAVELAND,
Notary Public.

FIDELITY, SURETY AND CASUALTY COMPANIES.

Thirty-three companies were authorized to transact the business of fidelity, surety and casualty insurance in this State at the date of the last report of this Department. Since that date the following named companies of this class have been licensed to transact business in Illinois:

Name of Company.	Location.	Capital.
Ætna Indemnity Company	Hartford, Conn	$250,000 00
Continental Assurance Company of North America	Hammond, Ind	100,000 00
National Surety Company	New York, N. Y	500,000 00

The companies which have ceased doing business in this State within the same period are as follows:

Name of Company.	Location.	Capital.
New England Burglary Company	Boston, Mass	$200,000 00
Ocean Accident and Guarantee Company (Limited)	London, Eng	*202,000 00
National Surety Company	Kansas City, Mo	350,000 00

* Deposit capital in the United States.

The capital stock of the Fidelity and Deposit Company has been increased during the year $250,000.00.

The Frankfort Marine, Accident and Plate Glass Insurance Company since last report has added $100,000.00 to its deposit capital in the United States.

The United States Fidelity and Guaranty Company during the year has increased its capital stock $544,660.00.

The license of the Ocean Accident and Guarantee Corporation (Limited) of London, was cancelled for violation of law. It was licensed to transact the business of credit indemnity in this State. Surreptitiously and by underground methods operated through an agency of the company located outside the United States, it procured applications for employers' liability insurance from citizens of this State and issued to them policies for this character of insurance.

Complaints of such violations of law were made to the Department and the representatives of the company were at once informed that its license did not authorize it to transact employers' liability insurance business in this State. It was strenuously denied that it was issuing such policies in Illinois. Conclusive proof of the issuance of such policies was soon procured and its license at once revoked. It is due to the representatives of the company in this country to state that no evidence was found to show their connection with these transactions or their knowledge of them.

The following is a list of the fidelity, surety and casualty companies now licensed to transact business in this State, together with the kinds of business authorized to be done by each:

Name of Company.	Location.	Kind of Business Authorized.
Ætna Indemnity Co	Hartford, Conn	Fidelity, Surety, Accident, Glass, Burglary and Liability
Ætna Life (accident department)	Hartford, Conn	Accident
American Bonding and Trust Co	Baltimore, Md	Surety
American Surety Co	New York, N. Y	Fidelity and Surety
Central Accident Insurance Co	Pittsburg, Pa	Accident and Plate Glass
City Trust, Safe Deposit and Surety Co	Philadelphia, Pa	Surety
Continental Assurance Co. of North America	Hammond, Ind	Accident and Plate Glass
Employers' Liability Assur. Corp. (L't'd)	London, Eng	Casuality and Fidelity
Fidelity and Casualty Insurance Co	New York, N. Y	Fidelity, Casualty and Burglary
Fidelity and Deposit Insurance Co	Baltimore, Md	General Surety
Frankfort Marine, Accident and Plate Glass Co	Frankfort-on-the-Main, Ger.	Accident, Plate Glass and Casualty
Great Eastern Casuality and Indem. Co	New York, N. Y	Accident
Guarantee Co. of North America	Montreal, Can	Guaranty
Hartford Steam Boiler Inspection and Insurance Co	Hartford, Conn	Steam Boiler
Inter-State Casualty Co	New York, N. Y	Accident
Lawyers' Surety Co	" "	Fidelity and Surety
Lloyd's Plate Glass Insurance Co	" "	Plate Glass
London Guarantee and Accident Co	London, Eng	Fidelity, Accident and Employers' Liabilty
Metropolitan Plate Glass Insurance Co	New York, N. Y	Plate Glass
Mississippi Valley Trust Co	St. Louis, Mo	Fidelity and Surety
National Surety Co	New York, N. Y	" "
New Jersey Plate Glass Insurance Co	Newark, N. J	Plate Glass
New York Plate Glass Insurance Co	New York, N. Y	"
Pacific Mutual Life(accident department)	San Francisco, Cal	Accident
Preferred Accident Co	New York, N. Y	"
Royal Insurance Co	Liverpool, Eng	Casualty
Standard Life and Accident InsuranceCo.	Detroit, Mich	Accident and Employer's Liability
Travelers' Insurance Co	Hartford, Conn	Accident
Union Casualty and Surety Co	St. Louis, Mo.	Casualty, Fidelity and Surety
United States Casualty Co	New York, N. Y	Casualty
United States Fidelity and Guaranty Co	Baltimore, Md	Fidelity and Guaranty
United States Guarantee Co	New York, N. Y	Guaranty
Western Insurance Co	Aurora, Ill	Plate Glass

Table No. 20 gives a detailed statement of the business done by fidelity, surety and casualty companies during the year ending December 31, 1897, as compared with 1896, showing aggregate results, as follows, viz.:

	1896.	1897.
Number of companies	33	33
Capital	$13,779,700 00	$14,825,860 00
Admitted assets	88,246,135 39	96,582,958 73
Liabilities, including capital	75,401,451 54	80,933,626 31
Net surplus	12,844,683 85	15,649,332 42
Total income	18,308,401 01	20,692,703 32
Total expenditures	16,437,510 85	17,895,526 56
Risks in force December 31	2,913,427,317 54	3,315,565,290 70

The number of companies transacting the several kinds of business, the total premiums received, and losses paid during the year 1897 and the risks in force on December 31, 1897, for each class of business respectively, are as follows:

Kind of business.	Number of companies.	Cash premium receipts	Losses paid.	Risks in force
Accident	15	$6,661,288 74	$3,240,388 48	$1,642,415,030 66
Employers' liability	8	4,575,821 02	2,190,945 36	661,694,235 00
Burglary	2	178,119 18	49,484 62	27,553,569 56
Fidelity and Surety	15	3,179,805 20	815,821 88	689,984,853 15
Plate Glass	10	1,310,265 79	392,361 81	52,749,362 71
Steam Boiler	4	1,221,184 31	89,767 05	392,872,961 00
Sprinkler Leakage	2	37,243 24	5,151 56	3,179,303 00

Table No. 21 gives a detailed statement of amount of policies issued, premiums collected, losses incurred and losses paid by each company in this State during the year ending December 31, 1897, as compared with 1896, showing the following totals:

	1896.	1897.
Number of companies	33	33
Amount of policies issued	$323,200,149 17	$350,229,514 63
Premiums collected	1,572,299 81	1,579,963 48
Losses paid	631,223 84	708,783 27
Losses incurred	663,781 42	749,814 83
Per cent of losses paid to premiums received	.40	.45

The policies issued, premiums collected, losses incurred, losses paid and per cent of losses paid to premiums received in respect to each separate class of business in this State, for the year ending December 31, 1897, are as follows:

	No. of companies.	Amount of policies issued.	Premiums collected.
Accident	14	$210,578,916 00	$580,970 60
Employers' Liability	8	47,394,532 00	478,907 07
Burglary	2	3,132,836 66	33,807 88
Fidelity and Surety	12	66,690,449 84	273,124 04
Plate Glass	9	7,317,042 13	166,105 80
Steam Boiler	4	14,462,488 00	87,188 38
Sprinkler Leakage	2	653,250 00	9,859 71

	Losses incurred.	Losses paid.	Per cent losses paid to premiums received.
Accident	$267,066 99	$267,256 90	.50
Employers' Liability	288,951 60	280,543 99	.58
Burglary	14,538 94	14,774 17	.44
Fidelity and Surety	121,435 52	87,724 07	.32
Plate Glass	47,663 18	47,967 43	.29
Steam Boiler	10,037 35	10,365 46	.12
Sprinkler Leakage	151 25	151 25	.015

Table No. 22 gives a detailed statement of the cash premium receipts, losses paid, unpaid claims, reserve on risks in force, and amount at risk for the total business, and also the business done in Illinois, of the eight companies doing employers' liability business, the figures referring only to that class of business, for the year ending December 31, 1897.

The following is a summary of said Table No. 22:

Cash premiums received	$4,575,821 02
Losses paid	2,190,945 36
Unpaid claims	1,339,636 46
Reserve on risks in force	2,149,003 00
Amount at risk	661,694,235 00

All of the companies mentioned in the foregoing list, excepting those transacting an accident insurance business only, have been licensed upon their compliance with the provisions and requirements of the fire insurance laws, under authority of the act of May 31, 1879. This law requires compliance with the provisions of the laws governing fire insurance companies before any company can be authorized to carry on any of these miscellaneous forms of insurance in this State, but by its terms it applies only to companies of other states or foreign countries. As the fire insurance law makes no provision for the organization of fidelity, surety and the various forms of casualty insurance companies, and the act of May 31, 1879, before mentioned, is the only law specifically relating to companies of

this character, there is no provision made or authority given in the insurance laws of this State for the incorporation of such companies. This anomalous condition of the laws, authorizing the admission of companies from other states and from foreign countries to transact business of this character, and withholding from citizens of this State the right to incorporate for the same purpose, has existed for a period of nineteen years. Attention has been called in several previous reports of the Department to this unfair discrimination against our own citizens. On one or more occasions bills have been introduced in the Legislature to correct this omission in the laws, but have failed to pass. It is impossible to imagine any sufficient reason why the incorporation of companies to transact the business of fidelity and the various forms of casualty insurance should not be provided for in our laws. Over 9 per cent of the premium income of these companies was derived from business in this State. Illinois presents an inviting field to insurance companies of other states and countries. In respect to ingenuity, enterprise, financial and insurance ability, her citizens do not suffer in comparison with those of other states, and capital to engage in enterprises is not lacking. It is respectfully recommended that at the next session of our General Assembly such legislation be enacted as will properly provide for the incorporation of companies of this character in this State.

ASSESSMENT ASSOCIATIONS.

The last report of the Department showed 66 assessment life and accident associations authorized to transact business in this State. Since the date of said report and up to the present date the following associations have been chartered in this State:

Name of Association.	Location.	Date chartered.
Illinois Bankers Life Association	Monmouth, Ill	Nov. 3, 1897
Young Settlers Mutual Life Association of Illinois	Morrison, Ill	Nov. 30, 1897

The following named associations organized under the laws of this State have ceased doing business:

Name of Association.	Location.
Capitol Accident Company	Springfield, Ill
Continental Masonic Accident Association	Chicago, Ill
Railway Passenger and Freight Conductors' Mutual Aid and Benefit Association (continues as fraternal society)	Chicago, Ill
People's Accident Association	Chicago, Ill
Star Accident Company	Chicago, Ill

The Capitol Accident Company ceased doing business.

The Continental Masonic Association was declared insolvent and Edwin R. Brainerd, of Chicago, appointed receiver October 14, 1897.

The Railway Passenger and Freight Conductors' Mutual Aid and Benefit Association changed from the class of assessment associations to that of fraternal societies and is included in the latter class in this report.

The People's Accident Association ceased doing business.

The Star Accident Company was declared insolvent and Edwin R. Brainerd, of Chicago, appointed receiver October 14, 1897.

The Bankers and Merchants Life Association of Illinois changed its name to The Illinois Life Association.

Since the date of the last report the following named associations, organized under the laws of other states, have been admitted to do business in this State:

Name of Association.	Location.	Date Licensed.
Equitable Accident Insurance Association	Boston, Mass	October 9, 1897
Preferred Bankers Life Assurance Co	Detroit, Mich	March 14, 1897
Safety Fund Life Association	Monroe City, Mo	June 24, 1897

The following named associations, organized under the laws of other states, have ceased doing business in this State and their licenses have been revoked:

Name of Association.	Location.
American Temperance Life Association	New York, N. Y
American Masonic Accident Association	Minneapolis, Minn
Atlas Accident Insurance Company	Boston, Mass
Bay State Beneficiary Association	Boston, Mass
Empire Life Insurance Company	New York, N. Y
Equitable Mutual Life Association	Waterloo, Ia
Globe Accident Insurance Company	Indianapolis, Ind
Jewelers' and Tradesmen's Company	New York, N. Y
Massachusetts Benefit Life Association	Boston, Mass
Omaha Life Association	Minneapolis, Minn

The Hartford Life and Annuity Company changed its name to the Hartford Life Insurance Company.

The following statement shows the amount and kind of securities held by the Insurance Department for assessment associations of this State and other states and the deposit value thereof:

Name of Association.	Location.	Kind of Security.	Deposit value.
Covenant Mutual Life Ass'n	Galesburg, Ill	U. S. 4 per cent bonds	$100,000 00
Northwestern Life Association	Chicago, Ill	Chicago municipal and school bonds	100,000 00
Bankers Life Association	Kansas City, Mo	Refunding bonds of the county of Kay, Okla	1,000 00
Merchants Life Ass'n of the U.S	St. Louis, Mo	St. Louis & Merrimac River R. R. Co., 1st mort., G., 6s	1,000 00
Safety Fund Life Association	Monroe City, Mo	Mortgage on land in Marion county, Mo	1,200 00

The deposits of the Bankers Life Association, Merchants Life Association and Safety Fund Life Association are held under the reciprocal provision of the law of this State.

Following hereafter will be found statistical tables of the transactions, business and condition of these associations compiled from their annual statements filed in the Department.

A comparison of the aggregate results and figures between the business of 1896 and that of 1897 for life associations and accident associations respectively is here given:

LIFE ASSOCIATIONS.

	1896.	1897.
Number of companies	49	44
Total admitted assets	$14,589,576 35	$17,394,108 63
Unadmitted assets	2,999,222 28	2,342,074 98
Total liabilities	2,332,065 37	5,133,644 46
Contingent mortuary assets	5,075,650 20	.....
Contingent mortuary liabilities	4,291,672 61	.....
Total income	23,879,149 92	20,731,676 40
Total disbursements	22,186,517 30	19,208,658 60
Certificates in force December 31	553,180	490,320
Insuring	$1,212,262,594 92	$1,055,495,021 10
Received from assessments	18,952,124 51	18,882,716 17
Received from membership fees and dues	3,486,447 45	617,913 81
Received from other sources	1,440,577 96	1,231,046 42
Paid for losses	15,060,516 55	12,815,629 09
Paid for expenses	6,209,346 10	5,974,420 80
Returned to members or rejected applicants	896,654 65	418,608 71
Certificates written during the year	135,791	113,944
Insuring	$252,064,205 00	$224,434,978 00
Certificates terminated by death	6,250	5,565
Insuring	$16,112,478 77	$14,035,468 95
By lapse, surrender, etc	113,259	95,322
Insuring	$230,409,141 81	$213,939,102 87
Per cent of losses to total income	63.11	61.82
Per cent of expenses to total income	26.00	28.82

ACCIDENT ASSOCIATIONS.

	1896.	1897.
Number of companies	17	12
Total admitted assets	$277,345 90	$381,324 24
Unadmitted assets	213,748 55	257,061 18
Total liabilities	23,638 98	109,084 84
Contingent mortuary assets	253,796 66	.....
Contingent mortuary liabilities	179,622 17	.....
Total income	1,072,791 55	926,620 16
Total disbursements	1,083,671 14	901,104 83
Certificates in force December 31	74,099	67,643
Insuring	$261,559,875 00	$257,573,175 00
Received from assessments	913,109 82	771,348 65
Received from membership fees and dues	127,461 98	137,488 42
Received from other sources	32,219 75	17,783 09
Paid for losses	462,238 42	410,065 32
Paid for expenses	589,741 86	475,641 26
Returned to members or rejected applicants	31,590 86	15,398 25
Certificates written during the year	54,320	46,514
Insuring	$155,160,205 00	$151,789,300 00
Certificates terminated by death	99	77
Insuring	$185,800 00	$184,639 00
By lapse, surrender, etc	59,439	42,211
Insuring	$177,187,055 00	$127,964,661 00
Per cent of losses to total income	43.08	44.25
Per cent of expenses to total income	54.97	51.33

The amount of business transacted in this State by associations of this character during 1897, and a comparison of the same with the business transacted in 1896, are shown in the following exhibits or summaries:

Summary of assessment life business done in the State of Illinois in 1897, and as compared with that done in 1896:

	1896.	1897.
Received from members in Illinois for mortuary and expense purposes	$2,176,451 32	$2,513,093 14
Certificates written during the year	20,158	18,963
Insuring	$32,465,967 00	$33,645,646 75
Terminated by death	786	821
Insuring	$1,846,738 44	$1,816,302 33
By lapse, surrender, etc	15,307	12,699
Insuring	$26,748,078 56	$25,490,821 24
In force December 31	76,585	76,762
Insuring	$154,084,074 50	$152,744,072 68

Summary of assessment accident business done in the State of Illinois in 1897, and as compared with that done in 1896:

	1896.	1897.
Received from members in Illinois for indemnity and expense purposes	$218,696 07	$172,889 04
Certificates written during the year	14,842	11,805
Insuring	$42,188,950 00	$34,375,525 00
Terminated by death	28	22
Insuring	$68,500 00	$65,000 00
By lapse, surrender, etc	18,696	9,298
Insuring	$60,947,600 00	$26,630,125 00
In force December 31	20,201	16,788
Insuring	$65,991,750 00	$51,172,050 00

During the past year examinations have been made of the associations below named. The American Masonic Accident Association and the Omaha Life Association, both of Minneapolis, Minnesota, refused to be examined and for this cause their licenses were revoked.

Chicago Guaranty Fund Life Society	Chicago, Ill.
Safety Fund Life Association	Monroe City, Mo.
Northwestern Life Association	Minneapolis, Minn.
Triple Link Mutual Indemnity Association	Chicago, Ill.
Western Mutual Life Association	Chicago, Ill.
Northwestern Traveling Mens Association	Chicago, Ill.
Swedish Methodist Aid Association	Chicago, Ill.
German Mutual Benefit Association	Chicago, Ill.
U. S. Railway Mail Service Mutual Benefit Association	Chicago, Ill.
Tecumseh Mutual Life Association	Chicago, Ill.
Continental Masonic Accident Association	Chicago, Ill.
Franklin Life Association	Springfield, Ill.
Woodman Accident Association	Lincoln, Neb.
Globe Mutual Life Insurance Association	Chicago, Ill.
Knights Templars and Masons Life Indemnity Company	Chicago, Ill.
Northwestern Life Assurance Company	Chicago, Ill.
Columbus Mutual Life Association of America	Chicago, Ill.
Peoples Accident Association	Chicago, Ill.
Star Accident Association	Chicago, Ill.
Northwestern Life Association	Chicago, Ill.
Central Mutual Life Insurance Association	Chicago, Ill.

A new form of blank for the annual statements of assessment associations was adopted by the Convention of State Insurance Officials, held in 1897. The statements of associations for the present year are made according to this form. Changes have been made from the form previously used, to bring the blank more in harmony with the present methods and plans of business. This fact should be taken into consideration in any comparison between the statement of condition of an association for the present year, and its statement of any previous year.

The subdivisions of contingent mortuary assets and contingent mortuary liabilities, incorporated in the blank at the time when the business of the associations was conducted on the post mortem assessment plan, have been eliminated as no longer applicable to the present plans of business. The business of most of the associations has for years been written on the stipulated premium plan, collections for mortuary being made in advance, at level rates, for a specified term, with the right reserved to call for additional premiums if the mortuary experience shall so require. The items comprising contingent mortuary liabilities have been by this change included in the liabilities proper of the statement, and proper credit provided for in assets for unassessed losses under the old post mortem business still remaining in force.

The blank as changed will present to the policy holder the condition of the association in which he is insured in a more intelligible form and one more consistent with the existing facts. Heretofore a dangerous if not ruinous accumulation of unpaid losses might exist and be offset by amounts theoretically assessable for the payment of the same, regardless of the fact that premiums had been collected in advance for the term in which these losses had occurred. No diminution of surplus funds resulted from the accumulation of unpaid losses because they were charged only in contingent liabilities, and the actual condition of the association's affairs was not presented to the policy holder in such form as to enable him to realize his probable liability or the actual impairment of the funds and securities protecting his contract of insurance. It is true that under the statute and as expressed in the contract, the right to make additional calls on the assured at all times existed. But the too credulous policy holder, relying upon the assurances which the fertile imagination of the agent was able to evolve, and the claim by the association of some newly discovered plan for defeating the inexorable demands of the mortality tables, was led to believe that the inadequate premiums he was paying were entirely sufficient for the mortality needs of the association.

The developments during the past few years, and notably the events of the past year, have served to dispel this illusion for many, and have caused serious concern to the managers of those associations which have been conducted on a mortality theory especially formulated for their own use. The law of mortality can no more be disregarded with immunity by a life insurance company than can the physical or moral laws by an individual. The fallacy of attempt-

ing to carry life contracts of insurance to termination for scarcely more than term rates needs no demonstration. A premium adequate to the risk must be collected, or the result will be disastrous, and the mortality table is the only reliable measure of the value of the risk.

The experience of a number of associations has imposed upon the managers, during the past year, the necessity of a raise of rates for mortuary purposes. Several associations of this State and of other states have found it necessary to increase their assessment rates or premiums. Those managers who have had the courage to break away from original fallacies, and increase the assessment rates of members, conformably to the statute, the contracts with the members, and equity, as between members, are to be commended. Their action conserves the best interests of the association, and consequently the best interest of the individual members. In such cases hardship and injury undoubtedly result to some individual members. But this seems to be unavoidable, however much to be regretted. Continuing to collect insufficient premiums would not ultimately benefit these few, but would involve the entire membership in the misfortune. It is not the honest effort to continue the existence of the institution for the benefit of the members, by collecting enough money from them, which works this injury, but the misrepresentations as to cheap insurance through which the member was led to insure and the failure in the past to require him to pay what it cost to carry his risk.

The failure of any management to collect from members an amount sufficient to meet current losses, when within their power to do so, resulting as it must in a constantly increasing amount of unpaid losses, is culpable and deserving of censure.

Two notable instances of the result of postponing too long the day of reckoning for unpaid losses and an unwillingness to abandon the popular fallacy of cheap life insurance are to be found in the failure of the Bay State Beneficiary Association, of Westfield, Mass., and the Massachusetts Benefit Life Association, of Boston, Mass. By cheap life insurance is meant insurance furnished for less than what it costs the association to carry it. These associations are now in the hands of receivers. The beneficiaries, the widows and orphans whose claims remain unpaid, and the uninsurable members, are the sufferers. Both of these associations were transacting business in this State, and citizens of Illinois are among the sufferers.

The provisions of our statute governing and regulating associations of this character transacting business in this State are not sufficiently definite to adequately protect the interests of citizens and policy holders of this State, where the condition of an association has become in fact impaired, and it has become commercially insolvent. An association may be insolvent from a proper business and commercial standpoint, and indeed insolvent from a sound insurance standpoint, without being pronounced insolvent by the statute. The Superintendent believes that the law should be so amended as to clearly define, upon a correct business and insurance basis the condition of solvency which must exist, to enable an assessment as-

sociation to carry on its business in this State, that the interests of policy holders who choose this kind of insurance may be properly guarded and protected. Wise provisions of law, clear and positive in their terms, have been enacted for the protection of holders of policies of other classes of insurance. The law should furnish equal safe guards to holders of assessment insurance policies, and should empower the Superintendent to withhold or cancel the authority of an ssociation which is unable to meet the test of solvency so established. Such amendment is the more needed because many associations are now issuing policies very similar in their terms, conditions and provisions, to the policies of the regular reserve life insurance companies. They are issuing limited payment policies, policies for level premiums through life with the assurance given by agents and put forth in circulars and advertisements that no additional premium payments will be needed, and policies giving options of cash surrender values and paid up or extended insurance. The amendment to the law should be such as to require the collection of adequate premiums to carry out the promises made and prevent the diversion of these overpayments from the purpose for which they were collected. Regulative measures of this character would not injure any association which is entitled to live and receive the confidence and patronage of the public, but would be in the line of better protecting the interest of the large number of our citizens who prefer this kind of insurance, and would protect the worthy associations which are seeking to conduct their affairs on an intelligent business basis, and to put into practice those insurance principles essential to success.

FRATERNAL BENEFICIARY SOCIETIES.

The last report of the Department showed 60 fraternal societies which had filed statements of condition and 2 which had been organized subsequent to the date for annual statement.

During the year 1897 and up to the date of this report the following named societies have been organized under the laws of this State:

Name of Society.	Location.	Date Incorporated.
American Fraternal League	Chicago, Ill	Nov. 11, 1897
American Home Circle	Champaign, Ill	Oct. 7, 1897
American Homes and Firesides	Peoria, Ill	Dec. 17, 1897
Economic Fraternal League	Vandalia, Ill	Jan. 24, 1898
Farmers' Federation	Springfield, Ill	Feb. 18, 1898
Fraternal Army of America	Taylorville, Ill	March 15, 1898
Fraternal Tribunes	Rock Island, Ill	June 23, 1897
Fireman's Mutual Aid and Benefit Association	Chicago, Ill	June 22, 1897
Grand Carniolian Slavonian Catholic Union of the U. S.	Joliet, Ill	Jan. 12, 1898
Grand Commandery of Home Legion of America	Chicago, Ill	Jan. 28, 1898
Mutual Indemity Company	Chicago, Ill	Sept. 11, 1897
Queen Mutual of Illinois	Harrisburg, Ill	June 27, 1897
United Presbyterian Mutual Benefit Association	Monmouth, Ill	May 17, 1897

The following named societies, located in other states, have been licensed by the Department to transact business in Illinois during the same period:

Name of Society.	Location.	Date Admitted.
Ancient Order of the Pyramids	Springfield, Mo	May 14, 1897
The Protectors	Camden, N. J	Dec. 17, 1897

The four societies below named failed to file their annual statements as required by law and were in consequence reported to the Attorney General, as the statute directs.

Name of Society.	Location.	Date Reported.
Home Palladium	Kansas City, Mo	May 13, 1898
International Progressive Association	Mansfield, Ohio	May 13, 1898
Railroad Trainmen (Brotherhood of)	Peoria, Ill	May 27, 1898
The Protectors	Camden, N. J	March 7, 1898

The application of the Original Order of Oaks of America to change its name to Knights of Bi-Metallism, was approved December 27, 1897.

The Plattdeutsche Grot Gilde von de Vereenigten Staaten von Nord Amerika, incorporated in 1888, made application under the fraternal society law the latter part of the year and was granted a permit December 27, 1897.

Tables numbered 1 and 2 show the financial standing, income and disbursements of societies reporting for the year 1897. A comparison with the same for 1896 is as follows, viz.:

	1896.	1897.
Number of companies	60	69
Total admitted assets	$5,622,370 98	$8,571,778 73
Unadmitted assets	421,099 50	677,908 05
Losses adjusted, due and unpaid	439,719 73	.....
Contingent mortuary assets	2,457,674 03	.....
Contingent mortuary liabilities	2,947,705 12	.....
Losses and claims unpaid, including those unadjusted and resisted	.....	3,394,064 89
All other liabilities	82,869 25	47,144 01
Total liabilities	.....	$3,441,208 90
Income, membership fees and annual dues	$1,385,563 57	$1,394,715 75
Income, assessments	26,819,022 00	27,219,913 26
Income, all other sources	849,361 53	559,063 52
Total income	$29,053,947 10	$29,173,682 53
Paid for losses	$25,409,340 02	$25,211,932 31
Returned to members and rejected applicants	97,356 87	55,644 54
Paid for expenses	2,482,274 16	2,342,128 04
Total disbursements	$27,988,971 05	$27,609,704 89
Per cent of losses paid to income	87.45	86.42
Per cent of expenses paid to income	8.05	9.29

Table No. 3 gives a general summary of each society for the year 1897. Compared with 1896 it shows as follows, viz.:

	1896.	1897.
Number of companies	60	69
Certificates written	328,690	350,229
Amounting to	$384,656,600 00	$478,551,335 00
Terminated by death	12,938	14,524
Amounting to	$25,389,955 24	$25,180,676 85
Terminated by lapse, surrender, etc	154,349	151,240
Amounting to	$250,343,844 76	$245,292,099 15
In force December 31	1,388,173	1,553,220
Amounting to	$2,507,666,075 00	$2,688,760,114 00

Table No. 4 gives a summary of the business of each society done in the State of Illinois for the year 1897. As compared with 1896 it shows as follows, viz.:

	1896.	1897.
Number of companies	60	69
Certificates written	76,677	87,432
Amounting to	$116,561,200 00	$124,023,637 00
Terminated by death	2,356	2,512
Amounting to	$4,011,595 97	$4,085,875 47
Terminated by lapse, surrender, etc	30,210	36,728
Amounting to	$46,807,174 03	$60,023,430 53
In force December 31	275,089	325,636
Amounting to	$493,831,530 00	$553,736,481 00
Received from members in Illinois for mortuary, expense purposes, etc	4,195,632 08	4,469,872 00

A comparison of the number of policies in force and amount of insurance in force on December 31, 1897, by companies doing the several kinds of life insurance business, and licensed in the State of Illinois, is shown as follows:

Class of Company.	No. of policies in force 1896.	No. of policies in force 1897.
Fixed or level premium, old line	2,023,560	2,199,098
Fixed or level premium, industrial	6,921,225	7,612,134
Assessment life	553,180	490,329
Fraternal societies	1,388,173	1,553,220
Totals	10,886,138	11,854,772

Class of Company.	1896.		1897.	
	Amount of insurance in force.	Per cent.	Amount of insurance in force.	Per cent.
Fixed or level premium, ordinary, old line	$5,071,619,483 02	52.66	$5,352,788,310 54	53.23
Fixed or level premium, industrial	839,366,016 00	8.72	958,449,297 00	9.53
Assessment life	1,212,262,594 92	12.59	1,055,495,021 10	10.49
Fraternal societies	2,507,666,075 00	26.03	2,688,760,134 00	26.75
Totals	$9,630,914,168 94	100.00	$10,055,492,762 64	100.00

The amount of business done in the State of Illinois shows as follows:

Class of Company.	No. of policies in force, 1896.	No. of policies in force, 1897.
Fixed or level premium, ordinary, old line	126,432	138,806
Fixed or level premium, industrial	242,016	288,189
Assessment life	76,585	76,762
Fraternal societies	275,082	325,636
Totals	720,122	829,393

Class of Company.	1896.		1897.	
	Amount of insurance in force.	Per cent.	Amount of insurance in force.	Per cent.
Fixed or level premium, ordinary, old line	$321,391,490 18	32.18	$339,872,207 83	31.39
Fixed or level premium, industrial	29,541,686 00	2.96	36,329,541 00	3.36
Assessment life	154,084,074 50	15.42	152,744,072 68	14.10
Fraternal societies	493,831,530 00	49.44	553,736,481 00	51.15
Totals	$998,848,780 68	100.00	$1,082,682,602 51	100.00

The aggregate premium receipts in the State of Illinois during 1897, of all different classes of insurance companies doing business therein, was as follows:

Name of Company.	Premiums received in Illinois.
Joint Stock and Mutual Fire and Marine	$13,126,283 24
District, County and Township Mutual	181,943 09
*Fixed Premium, Life	10,623,538 18
†Fixed Premium, Life, Industrial	1,345,093 22
Assessment Life	2,513,093 14
Assessment Accident	172,889 04
Fraternal Beneficiary Societies	4,469,872 00
Fidelity, Surety and Casualty	1,578,963 48
District and County Wind Storm	3,040 81
Totals	$34,014,666 23

* Includes industrial of Pacific Mutual.
† Not including Pacific Mutual.

Examinations have been made during the year of the following named societies:

Modern Woodmen of America	Rock Island, Ill.
Knights of Father Mathew	St. Louis, Mo.
Catholic Knights of Illinois	Carlyle, Ill.
Bohemian Slavonian Knights and Ladies	Chicago, Ill
Home Forum Benefit Order	Chicago, Ill
North American Union	Chicago, Ill
Ancient Order of Egyptians	Chicago, Ill
Columbian Knights	Chicago, Ill
Knights of Pythias (Endowment Rank)	Chicago, Ill
Supreme Court of Honor	Springfield, Ill.
Catholic Knights and Ladies of America	Louisville, Ky
Mutual Protective League	Litchfield, Ill.
Modern Knights Fidelity League	Kansas City, Kan.
National Protective Society	Bay City, Mich.

Changes have been made in the blanks for annual statements of fraternal societies similar to those noted in respect to assessment associations, which should likewise be taken into consideration in any comparison of condition with that of former years.

The number of these societies now authorized to transact business in this State shows a considerable increase over the number authorized one year ago. The list has grown by the organization of thirteen societies in this State and the admission of two societies from other states. The business of these societies has grown to such proportions that it is a matter of serious importance that it should be conducted according to sound principles and on a substantial basis.

The organization of a fraternal society is not always due to a public demand for a new beneficial institution, but too frequently to a desire on the part of a few to provide themselves with official positions, with salaries. Under such circumstances the temptation is strong to adopt plans and schemes offering so-called cheap insurance and of present attractiveness, rather than plans and methods which have regard for stability and permanence. The present alone is considered and the future left to take care of itself. This is short sightedness in any business and disastrous in any form of life insurance business. The adoption by these societies of the plans and methods formerly adopted but subsequently discarded by assessment associations, may be expected to subject them to the same unfavorable experience which compelled the assessment associations to discard them for plans and systems of more substantial and enduring character. Some of the older and more prominent societies. as well as a number of those recently organized, have recognized this fact, and have undertaken to incorporate in their plans features which will put their business on a more substantial and enduring basis. Such reforms and modifications of plans as will measurably forestall the inevitably increasing future cost of insurance are of sufficient importance to receive the favorable consideration of all such societies.

The fact that these societies are required by statute to make annual reports to the Department and are subjected to certain statutory requirements and regulations seems to convey to the public the impression that the reliability of a society which is authorized to carry on business in the State is thereby endorsed. Nevertheless the statute imposes no test of condition in the admission of a society except that it shall have paid all approved death claims for a period of at least six months prior to applying for permission to do business here, and no test of condition whatever for continuance in business. Therefore the reliability of a society must be determined from its statement of condition, and not assumed from its authority to do business. The statute should be amended so as to fix the point of impairment of condition and membership at which the authority of a society to solicit new members should be terminated.

The present provisions of the statute require that in case a society refuses or neglects to make its annual report to the Superintendent as provided in the act, he shall report the fact to Attorney General who shall commence proceedings to enjoin it from carrying on business. The laws governing other insurance companies and associations provide that upon failure or neglect to make the annual statements required, the Superintendent shall revoke the license of the company or association in default. There is no apparent reason why the remedy should be different in the case of fraternal societies. The provision of the statute referred to ought to be so amended that if a society desires to discontinue its business in this State and make no statement as required by the act, the Superintendent shall have authority to revoke its license, without putting the Attorney General to the necessity of instituting proceedings in court to terminate its authority.

LIFE TABLES.

TABLE NO. 4.

Showing the net value of all outstanding policies on the 31st day of December, 1897, of each Life Insurance Company having authority to do business in this State, the computation thereof made at 4 per cent interest, and "Actuaries' rate" of mortality; also, showing the amount of net assets, of actual reserve, and the ratio of the actual to the legal reserve of each one of said companies; also, ratio of unpaid to paid premiums.

LIFE INSURANCE COMPANIES.

Name of Company.	Location.	Legal reserve, "Actuaries' rate" and 4 per cent interest.		Net assets or actual reserve	Per cent. of actual to legal reserve.....	Premiums received.	Deferred and unpaid premiums.	Per cent. of unpaid to paid premiums ....
		By what department valued.	Amount.					
Ætna Life	Hartford, Conn	Connecticut	$38,985,754 00	$46,424,962 70	119.08	$5,400,049 36	$393,684 68	7.29
American Union Life	New York, N. Y....	New York	151,351 00	412,685 11	272.67	207,889 26	48,643 80	23.39
Berkshire Life	Pittsfield, Mass	Massachusetts..	7,332,286 00	8,111,244 33	110.62	1,780,124 42	182,993 13	10.28
Canada Life Assurance Co.	Hamilton, Can	Michigan	17,047,494 00	18,368,186 75	107.74	2,087,994 45	465,578 99	22.30
Connecticut Mutual Life	Hartford, Conn	Connecticut	53,228,724 00	62,280,386 84	117.01	4,743,410 04	362,728 13	7.65
Covenant Mutual Life	St. Louis, Mo.....	Missouri.....	418,453 00	445,556 67	106.47	201,479 27	54,248 30	26.92
Equitable Life Assurance Society of the United States	New York, N. Y....	New York	184,191,538 00	233,483,976 02	126.76	38,563,273 65	4,681,942 00	12.14
Equitable Life	DesMoines, Ia.....	Iowa	1,251,423 23	1,590,298 29	127.08	321,333 14	32,238 00	10.03
Germania Life	New York, N. Y....	New York	20,866,008 00	23,511,446 72	112.68	3,088,913 58	450,266 12	14.90
Hartford Life	Hartford, Conn	Connecticut	259,954 00	538,790 43	207.26	71,383 90	124 21	0.17
Home Life	New York, N. Y....	New York	8,704,481 00	9,812,885 49	112.73	1,646,442 16	173,507 00	10.54
Iowa Life	Sioux City, Ia	Iowa.....	275,361 14	355,534 45	129.11	261,792 64	46,991 19	17.94
John Hancock Mutual Life	Boston, Mass.....	Massachusetts .	9,194,887 00	10,327,742 50	112.32	5,765,410 74	271,346 46	4.70
Kansas Mutual Life	Topeka, Kas.....	Kansas.....	170,083 18	306,164 60	180.00	230,960 41	43,686 75	18.91
Manhattan Life	New York, N. Y....	New York	13,420,735 00	14,645,923 44	109.13	1,880,591 52	195,087 62	10.37
Massachusetts Mutual Life	Springfield, Mass...	Massachusetts .	18,279,725 00	20,030,051 92	109.57	3,768,055 92	545,014 87	14.46
Metropolitan Life	New York, N. Y....	New York	27,868,677 00	35,979,060 11	129.10	21,402,966 55	536,316 68	2.50
Michigan Mutual Life	Detroit, Mich.....	Michigan	5,265,398 15	5,608,943 10	106.52	1,003,059 72	80,269 39	8.00
Mutual Benefit Life	Newark, N. J.	New Jersey.....	58,049,023 00	62,832,959 24	108.24	8,583,781 52	782,037 71	9.11
Mutual Life	New York, N. Y....	New York	216,458,876 00	252,380,898 59	116.59	42,693,201 99	4,004,321 10	9.38

Table No. 4—Concluded.

Name of Company.	Location.	Legal reserve, "Actuaries' rate" and 4 per cent interest.		Net assets or actual reserve	Per cent of actual to legal reserve	Premiums received.	Deferred and unpaid premiums.	Per cent of unpaid to paid premiums
		By what department valued.	Amount					
National Life	Montpelier, Vt	Vermont	$12,536,113 22	$14,693,033 71	117.20	$2,940,712 73	$377,055 82	12.82
National Life of the United States of America	Washington, D.C.	Illinois	913,432 00	1,928,685 55	211.14	16,402 84	1,625 70	9.91
New England Mutual Life	Boston, Mass	Massachusetts	24,470,268 00	26,606,332 35	108.73	3,527,873 06	236,334 62	6.70
New York Life	New York, N. Y	New York	164,956,079 00	198,328,1 0 40	120.23	32,980,960 40	4,053,770 90	12.29
Northwestern Mutual Life	Milwaukee, Wis	Wisconsin	80,193,763 00	102,694,119 84	128.06	15,122,470 05	1,727,730 74	11.42
Pacific Mutual Life Insurance Co. of California	San Francisco, Cal	California	2,830,004 00	3,089,114 12	109.16	683,855 63	95,408 22	13.95
Penn Mutual Life	Philadelphia, Pa	Pennsylvania	27,826,743 00	31,856,367 10	114.48	5,936,852 11	699,966 92	11.79
Phœnix Mutual Life	Hartford, Conn	Connecticut	10,185,759 00	11,006,109 03	108.05	1,589,457 71	173,272 18	10.90
Provident Life and Trust	Philadelphia, Pa	Pennsylvania	29,518,758 00	33,881,100 02	114.77	4,693,150 86	732,531 47	15.61
Provident Savings Life Assurance Society	New York, N. Y	New York	1,639,941 00	2,031,840 60	123.89	2,356,754 82	328,597 00	13.94
Prudential Insurance Company of America	Newark, N. J.	New Jersey	16,807,017 00	23,896,791 36	142.18	14,551,868 28	496,783 90	3.41
Royal Union Mutual Life	DesMoines, Ia	Iowa	175,347 13	208,775 54	119.06	96,146 23	19,635 57	20.42
Security Trust and Life	Philadelphia, Pa	Pennsylvania	176,330 00	430,744 51	244.28	354,769 47	97,585 00	27.50
State Mutual Life Assurance Company	Worcester, Mass	Massachusetts	12,085,532 00	13,386,341 17	110.76	2,655,073 40	81,826 08	3.08
Travelers' Life	Hartford, Conn	Connecticut	16,681,264 00	18,472,666 76	110.75	2,463,488 50	528,438 94	21.45
Union Central Life	Cincinnati, Ohio	Ohio	15,822,668 00	18,170,086 73	114.83	3,574,247 50	239,496 85	6.70
Union Life	Omaha, Neb	Nebraska	208,055 00	302,511 46	145.39	136,029 04	25,293 83	18.59
Union Mutual Life	Portland, Me.	Maine	6,564,331 00	7,083,799 90	107.91	1,182,965 15	184,642 05	15.61
United States Life	New York, N. Y	New York	6,802,986 00	7,525,596 48	110.62	1,118,056 80	190,278 19	17.02
Vermont Lif	Burlington, Vt	Vermont	358,258 00	461,669 47	128.86	134,161 31	32,688 29	24.36
Washington Life	New York, N. Y	New York	13,842,448 00	14,431,371 46	104.25	2,003,922 69	269,320 86	13.44
Totals			$1,126,015,326 05	$1,337,932,869 86	118.82	$241,821,432 82	$23,952,309 26	9.90

TABLE No. 5.

Detailed Statement of the Business done in the State of Illinois, by all the Companies, during the Year Ending December 31, 1897.

LIFE INSURANCE COMPANIES.

Name of Company.	Location.	Policies Issued.			Premiums received.	Losses paid.	Per cent. of losses paid.		Policies in force in Illinois December 31, 1897.	
		No.	Amount.	Average amount of each policy.			To prem'ms received	To policies in force	No.	Amount.
Ætna Life		1,576	$2,814,218 00	$1,782 26	$646,034 61	$348,018 75	53.86	2.06	12,351	$16,951,274 00
American Union Life		1,297	1,539,225 00	1,186 76	15,140 26				1,329	1,676,015 00
Berkshire Life		492	1,092,500 00	2,220 53	126,172 07	17,976 00	14.25	.42	1,919	4,228,632 00
Canada Life Assurance Company		106	232,000 00	2,754 71	25,180 47				211	768,570 00
Connecticut Mutual Life		391	1,281,020 00	3,276 26	540,703 48	441,011 00	81.56	2.08	8,298	19,672,786 00
Covenant Mutual Life		441	1,135,620 43	2,575 10	26,220 09	13,666 25	52.12	1 25	452	1,096,160 18
Equitable Life Assur. Soc'y of the U.S.		1,920	5,512,318 00	2,871 00	1,143,303 26	456,874 00	39.96	1 34	11,844	34,127,311 00
Equitable Life		131	240,500 00	1,835 88	37,408 18	2,000 00	5 35	.18	642	1,090,911 00
Germania Life		210	345,105 00	1,643 36	80,340 20	53,424 39	66.50	2 31	1,096	2,304,443 00
Hartford Life					103 59				6	4,792 00
Home Life		442	692,667 13	1,567 12	174,017 36	73,314 13	42 13	1 42	3,437	5,175,547 00
Iowa Life		960	2,199,890 42	2,291 55	117,311 80	30,100 00	25.65	65	2,176	4,611,154 84
John Hancock Mutual Life		550	1,471,573 00	2,675 59	101,204 18	22,516 00	22.25	.69	1,324	3,259,012 00
Kansas Mutual Life		136	195,000 00	1,433 82	877 23				135	193,000 00
Manhattan Life		126	398,256 00	3,160 76	67,499 54	66,422 00	98.43	2 77	1,039	2,397,262 00
Massachusetts Mutual Life		737	1,506,700 00	2,044 37	268,114 97	70,134 00	26.16	.84	3,463	8,360,312 00
Metropolitan Life		2,930	2,369,432 00	808 67	77,990 98	16,000 00	20.52	.49	3,549	3,257,497 00
Michigan Mutual Life		395	919,004 91	2,326 59	131,157 19	33,928 90	25.87	.87	1,974	3,917,988 67
Mutual Benefit Life		919	2,523,168 00	2,745 59	499,086 54	234,877 00	47.06	1.41	6,365	16,677,684 00
Mutual Life		2,145	5,805,461 00	2,706 51	1,421,497 16	683,354 51	48 07	1.36	16,896	50,395,447 22

Table No. 5—Concluded.

Name of Company.	Location	Policies Issued.			Premiums received.	Losses paid.	Per cent of losses paid.		†Policies in force in Illinois December 31, 1897.	
		No.	Amount.	Average amount of each policy.			To prem'ms received...	To policies in force...	No.	Amount.
National Life		309	$758,855 80	$2,455 84	$119,367 47	$51,657 71	47.46	1.57	1,320	$3,289,449 32
National Life of the U. S. of America	C.	2	3,562 00	1,781 00	1,093 10	2,736 00	250 30	2.44	111	112,100 60
New England Mutual Life		557	1,507,009 00	2,705 58	414,641 12	176,124 00	42.48	1.53	4,125	11,547,635 00
New York Life		4,589	11,195,681 00	2,439 68	1,746,306 56	587,926 55	33.67	1 14	17,973	51,798,052 00
Northwestern Mutual Life	Milwaukee, Wis.	1,962	5,332,012 00	2,890 44	1,221,442 88	463,385 93	37.94	1.25	12,938	36,967,806 00
*Pacific Mutual Life Ins. Co. of Cal.		140	277,160 00	1,979 71	20,255 17	12,554 00	61.98	1.63	390	769,294 00
Penn Mutual Life		331	1,114,900 00	3,368 29	186,347 93	28,576 00	15.33	.56	1,395	5,067,650 00
Phœnix Mutual Life		235	486,307 00	1,992 79	80,634 45	27,973 00	34.69	1.23	1,312	2,448,980 00
Provident Life and Trust		163	477,788 00	2,931 21	160,923 76	28,256 00	18.72	.65	1,186	4,346,577 00
Provident Savings Life Assur. Soc'y		390	1,202,480 00	3,083 28	102,875 28	56,500 00	56 96	1.30	1,307	4,513,812 00
Prudential Insurance Co. of America	Newark, N. J	1,783	1,919,374 00	1,076 49	86,890 76	14,518 57	16 82	.47	2,676	3,091,916 00
Royal Union Mutual Life	DesMoines, Ia.	398	790,000 00	1,984 82	14,526 32				325	658,500 00
Security Trust and Life	Philadelphia, Pa	173	461,940 00	2,670 17	18,937 89	9,600 00	47.52	2.04	181	440,940 00
State Mutual Life Assurance Company	Worcester, Mass.	313	1,106,198 00	3,540 57	195,953 47	59,696 60	30 47	1 05	1,699	5,685,582 00
Travelers' Life	Hartford, Conn.	124	673,462 00	5,431 15	176,931 96	86,634 00	48.99	1.10	1,838	7,858,297 00
Union Central Life	Cincinnati, Ohio	1,247	3,481,609 00	2,791 99	244,919 33	52,027 41	21.24	.57	5,117	9,066,236 00
Union Life	Omaha, Neb.	203	498,000 00	2,453 20	7,935 97				166	423,500 00
Union Mutual Life	Portland, Me	292	472,815 89	1,619 23	94,784 17	24,509 89	25 86	.70	1,066	3,509,995 00
United States Life	New York, N. Y.	404	1,282,060 00	3,173 42	107,337 35	23,530 00	21 92	.60	1,079	3,935,455 00
Vermont Life	Burlington, Vt.	117	358,500 00	3,064 10	13,586 44	2,000 00	14.73	.35	271	571,839 00
Washington Life	New York, N. Y.	156	250,769 00	1,607 49	118,581 58	29,107 80	24 55	.80	2,014	3,620,852 00
Totals		29,635	$66,036,141 58	$2,223 21	$10,623,539 18	$4,302,332 39	40 49	1.33	138,806	$330,872,207 83

* Includes ordinary and industrial.

Germania Life	New York, N. Y.	.....	.....	.....	$228 75	$497 00	212.90	8.18	50	$6,069 00
John Hancock Mutual Life	Boston, Mass.	3,836	$544,668 00	$141 98	46,491 03	13,833 25	29.75	1.41	7,046	981,485 00
Metropolitan Life	New York, N. Y.	97,108	16,254,531 00	167 38	829,179 01	213,626 47	25.76	.93	172,759	22,886,441 00
Prudential Insurance Co. of America	Newark, N. J.	73,927	8,119,680 00	109 83	469,194 43	116,536 37	24.84	.93	108,334	12,455,546 00
Totals	Totals	174,871	$24,918,879 00	$142 50	$1,345,093 22	$344,493 09	25.61	.95	288,189	$36,329,541 00

TABLE NO. 6.

Comparison of the Grand Aggregates of Life Business done in the State of Illinois in the Years 1896 and 1897.

Number of policies issued in 1896	22,483	
Number of policies issued in 1897	29,695	
Difference		7,212
Amount issued in 1896	$54,935,623 98	
Amount issued in 1897	66,018,141 58	
Difference		$11,082,517 60
Premiums received in 1896	$10,072,173 62	
Premiums received in 1897	10,623,538 18	
Difference		$551,364 56
Losses paid in 1896	$4,762,529 00	
Losses paid in 1897	4,491,276 11	
Difference		$271,252 89

TABLE NO. 7.

Comparison of the Life Business done in the State of Illinois during the Years 1869 to 1897, inclusive.

Year.	Number of companies...	Policies Issued.			Premiums received.	Losses incurred in 1869, 1870 and 1871; losses paid in 1872 to 1897, inclusive.	Ratio of loss incurred or paid to premiums received.
		Number.	Amount.	Average			
1869	70	18,953	$43,066,689 00	$2,272 00	$3,885,072 00	$736,763 00	18.96
1870	74	20,539	45,047,902 00	2,193 00	4,955,920 00	836,601 00	16.88
1871	66	16,110	31,346,895 00	1,946 00	4,544,232 00	1,081,233 00	23.79
1872	58	15,883	30,947,736 00	1,948 00	4,592,579 00	1,337,935 00	29.14
1873	50	14,377	30,730,662 00	2,137 00	4,249,918 00	1,504,939 00	35.41
1874	47	10,707	23,265,606 00	2,173 00	3,958,397 00	1,446,824 00	36.55
1875	41	9,087	18,809,832 00	2,070 00	3,557,799 00	1,690,032 00	47.50
1876	38	7,354	17,644,179 00	2,399 00	3,086,881 00	1,593,214 00	51.61
1877	33	5,226	12,058,515 00	2,307 00	2,696,861 00	1,081,823 00	40.11
1878	32	4,244	8,601,760 00	2,027 00	2,337,650 00	1,144,069 00	48.94
1879	28	4,774	10,085,301 00	2,113 00	2,256,859 00	1,187,563 00	52.02
1880	30	5,976	13,858,081 00	2,319 00	2,022,329 00	1,454,824 00	71.94
1881	30	7,667	20,000,618 00	2,609 00	2,911,706 00	1,717,243 00	58.98
1882	30	8,441	21,849,446 00	2,588 49	3,387,658 00	1,409,215 00	41.00
1883	33	8,885	24,280,907 00	2,732 80	3,871,332 00	1,554,442 00	40.15
1884	34	8,825	22,453,380 00	2,544 29	4,238,421 00	1,516,990 00	35.97
1885	35	9,689	25,257,332 00	2,606 80	4,422,478 00	1,745,007 00	39.46
1886	35	15,382	28,693,454 00	1,865 39	4,771,777 00	1,757,188 00	36.82
1887	35	11,285	32,011,912 00	2,836 68	5,214,912 00	1,929,022 00	36.99
1888	36	12,834	37,148,246 00	2,894 52	5,696,933 00	1,956,186 00	34.34
1889	36	15,592	48,205,897 00	3,091 71	6,448,083 00	2,456,718 00	38.10
1890	36	17,753	56,172,386 82	3,164 11	7,242,526 79	2,885,596 96	38.84
1891	35	21,525	63,650,460 41	3,957 05	8,036,828 01	2,737,384 09	34.06
1892	34	29,376	69,085,712 13	2,351 77	8,955,769 82	3,691,264 54	41.22
1893	36	26,584	76,449,101 25	2,875 75	9,847,528 25	3,912,702 72	39.73
1894	37	27,055	70,178,503 46	2,594 92	9,432,636 71	3,549,470 36	37.63
1895	41	29,756	73,347,893 04	2,464 98	9,941,077 10	3,473,763 56	34.94
1896	41	22,483	54,935,623 98	2,514 14	10,072,173 62	4,762,529 00	51.56
1897	41	29,695	66,018,141 58	2,223 21	10,623,538 18	4,529,792 11	40.49
Aggreg'te	1,172	436,057	$1,075,202,172 67	.....	$157,259,877 58	$69,690,334 34	.....
Average..	40	15,036	37,075,938 98	.....	5,422,719 92	2,092,425 32	.....

TABLE

Detailed Statement of Assets of

LIFE INSURANCE

Name of Company.	Location.	Real estate owned by the company.	Loans on bonds and mortgages.	Loans on collateral.
Ætna Life	Hartford, Conn.	$511,681 00	$24,542,856 65	$441,690 70
American Union Life	New York, N. Y.	.....	12,000 00	.....
Berkshire Life	Pittsfield, Mass.	578,226 88	5,147,165 89	315,959 11
Canada Life Assurance Co.	Hamilton, Can.	1,431,750 78	4,127,193 97	2,736,870 40
Connecticut Mutual Life	Hartford, Conn.	9,810,914 84	33,045,673 68	2,300 00
Covenant Mutual Life	St. Louis, Mo.	24,500 00	303,668 34	.....
Equitable Life Assurance Society of the United States	New York, N. Y.	40,413,270 41	36,175,726 10	12,051,800 00
Equitable Life	Des Moines, Ia.	19,988 19	1,198,325 95	20,500 00
Germania Life	New York, N. Y.	2,220,593 78	12,116,795 80	.....
Hartford Life	Hartford, Conn.	270,032 66	161,800 00	.....
Home Life	New York, N. Y.	1,698,954 31	3,048,247 52	38,400 00
Iowa Life	Sioux City, Ia.	800 00	175,608 74	33,910 00
John Hancock Mutual Life	Boston, Mass.	1,486,950 43	1,927,520 43	4,000 00
Kansas Mutual Life	Topeka, Kan	.....	226,625 00	.....
Manhattan Life	New York, N. Y.	3,951,165 99	4,827,301 07	795,762 50
Massachusetts Mutual Life	Springfield, Mass.	576,636 76	7,325,862 22	460,220 00
Metropolitan Life	New York, N. Y.	8,470,033 67	13,228,368 00	.....
Michigan Mutual Life	Detroit, Mich.	551,664 40	4,092,082 90	.....
Mutual Benefit Life	Newark, N. J.	2,654,947 79	33,196,712 05	2,959,500 00
Mutual Life	New York, N. Y.	21,618,454 88	69,423,937 31	12,880,308 00
National Life	Montpelier, Vt.	1,369,695 74	4,218,475 47	113,982 20
National Life of the U. S. of A.	Washington, D. C.	700,000 00	110,000 00	.....
New England Mutual Life	Boston, Mass.	2,178,589 36	6,395,504 00	1,812,280 98
New York Life	New York, N. Y.	16,991,000 00	41,082,422 04	4,507,366 67
Northwestern Mutual Life	Milwaukee, Wis.	2,989,861 79	66,785,998 21	.....
Pacific Mutual Life Ins. Co. of Cal.	San Francisco, Cal.	1,150,460 09	660,017 16	124,800 00
Penn Mutual Life	Philadelphia, Pa.	2,215,921 36	12,971,264 40	2,622,321 87
Phœnix Mutual Life	Hartford, Conn.	1,151,828 59	5,463,730 12	6,600 00
Provident Life and Trust	Philadelphia, Pa.	2,454,248 42	12,042,863 52	2,318,938 70
Provident Savings Life Assurance Society	New York, N. Y.	332,540 08	213,750 00	167,732 65
Prudential Ins. Co. of America	Newark, N. J.	3,014,644 97	9,614,109 56	220,000 00
Royal Union Mutual Life	Des Moines, Ia.	.....	171,223 00	.....
Security Trust and Life	Philadelphia, Pa.	.....	102,000 00	26,600 00
State Mut. Life Assurance Co.	Worcester, Mass.	1,565,000 00	2,424,837 07	277,300 00
Travelers' Life	Hartford, Conn.	1,994,465 31	5,906,610 72	945,400 94
Union Central Life	Cincinnati, O.	630,179 98	13,455,354 49	.....
Union Life	Omaha, Neb.	.....	93,869 84	3,000 00
Union Mutual Life	Portland, Me.	813,536 83	1,399,200 98	716,652 73
United States Life	New York, N. Y.	488,200 00	4,654,808 80	9,345 58
Vermont Life	Burlington, Vt.	49,207 23	181,273 62	2,000 00
Washington Life	New York, N. Y.	2,354,050 22	8,645,615 38	246,000 00
Totals	.....	$138,763,996 74	$450,896,400 00	$46,860,943 03

No. 8.

each Company December 31, 1897.

COMPANIES.

Premium notes and loans on policies in force.	Bonds and stocks owned by the company.	Cash in office and in bank.	Deferred and unpaid premiums.	All other assets, less ledger liabilities and deductions.	Total admitted assets.	Items not admitted as assets.
$1,886,032 70	$13,952,816 77	$4,847,340 15	$393,684 68	$1,007,464 46	$47,584,967 11	$12,485 77
2,117 68	299,238 25	61,659 97	48,643 80	41,779 05	465,438 75	50,988 63
103,781 93	1,290,619 18	410,523 92	182,993 13	120,330 52	8,149,600 56	33,131 51
2,264,609 73	7,043,595 92	311,790 98	465,578 99	222,212 60	18,603,603 37	75,312 30
983,315 72	17,169,948 68	1,135,965 53	362,728 13	1,043,195 23	63,584,041 81	4,619 17
37,579 04	.....	22,386 93	54,248 30	16,395 76	458,778 37	7,902 99
.....	125,731,378 00	16,267,823 83	4,681,942 00	303,630 88	235,625,571 22	1,250,736 82
83,376 24	146,711 90	62,390 13	32,238 00	50,039 38	1,613,569 79	13,565 96
1,219,374 78	6,681,146 01	786,902 34	460,266 12	238,598 27	23,723,677 13	.....
77,357 50	73,817 00	4,871 63	124 21	—47,047 57	540,955 43	51,700 00
914,986 08	3,690,511 83	281,661 76	173,507 00	111,948 36	9,958,216 86	83,440 84
42,458 31	19,400 00	33,506 26	46,991 19	24,013 66	376,688 16	58,153 99
435,646 59	5,846,776 83	417,544 87	271,346 46	102,298 48	10,492,084 09	3,281 68
12,900 26	9,850 00	23,156 48	43,686 75	9,217 10	325,435 59	11,807 59
857,400 33	3,821,543 50	335,580 33	195,087 62	132,741 03	14,916,582 37	227,358 90
2,348,999 17	7,738,164 25	1,080,287 88	545,014 87	267,461 86	20,342,647 01	.....
404,611 63	11,126,218 75	2,479,138 20	536,316 68	125,391 98	36,370,078 91	184,786 33
587,253 22	.....	188,105 14	80,269 39	136,040 99	5,635,416 04	12,871 60
9,318,303 20	12,726,977 16	831,139 45	782,037 71	1,180,132 48	63,649,749 84	34,842 85
.....	132,017,341 45	11,705,195 82	4,004,321 10	1,423,988 34	253,073,546 90	1,188,737 31
2,089,366 25	6,101,296 52	273,386 35	377,055 82	265,973 82	14,809,232 17	15,930 29
11,235 92	1,122,295 00	8,677 62	1,625 70	—382,387 40	1,571,446 84	391,286 00
1,561,943 02	14,004,303 62	553,776 75	236,334 62	192,403 64	26,939,135 99	.....
9,069,497 76	113,239,751 55	10,243,983 79	4,053,770 90	1,486,648 18	200,694,440 89	716,394 52
5,518,285 18	20 451,223 68	4,130,041 92	1,727,730 74	1,782,308 39	103,385,449 91	9,714 35
152,510 22	745,658 10	180,285 40	95,408 22	120,535 93	3,229,675 12	25,631 15
3,263,782 11	9,598,047 46	282,640 05	699,966 92	541,240 58	32,195,184 75	22,846 50
727,159 38	2,925,672 16	459,683 19	173,272 18	147,181 41	11,055,127 03	.....
3,003,908 02	13,334,446 00	135,869 35	732,531 47	381,677 01	34,404,482 49	.....
114,345 61	847,530 73	307,704 29	328,597 00	—17,554 54	2,294,645 82	108,817 54
155,613 13	9,170,057 70	1,032,625 60	495,783 90	281,734 86	23,984,569 72	50,469 60
19,601 36	8,500 00	2,648 09	19,635 57	3,300 45	224,908 47	11,514 51
63,354 57	118,275 00	48,204 38	97,585 00	—13,094 44	442,924 51	17,820 00
731,252 70	7,709,394 00	298,855 67	81,826 08	369,240 65	13,457,706 17	1,452 00
1,106,580 51	7,255,199 01	1,097,545 02	528,438 94	192,672 29	19,026,912 74	.....
2,915,647 06	374,030 75	296,937 96	239,496 85	413,597 85	18,325,244 94	379,885 37
148,550 29	8,587 27	6,556 06	25,293 83	26,487 95	312,345 24	18,151 80
223,039 29	3,755,955 39	35,735 41	184,642 05	76,640 88	7,205,403 56	31,152 19
404,856 59	1,702,401 33	61,041 24	190,278 19	112,168 81	7,623,100 54	.....
52,696 07	97,572 03	41,650 93	32,688 29	5,313 30	462,401 47	28,490 95
838,503 87	1,649,831 58	359,222 51	269,320 86	163,754 97	14,526,299 39	.....
$53,771,833 02	$563,610,084 39	$61,146,043 18	$23,952,309 26	$12,659,677 45	$1,351,661,287 07	$5,135,271 01

TABLE

Detailed Statement of Non-ledger Liabilities

LIFE INSURANCE

Name of Company.	Location.	Losses and claims adjusted and unadjusted.	Losses and claims resisted.	Value of outstanding policies, "actuaries'" rate, and 4 per cent interest.
Ætna Life	Hartford, Conn	$193,409 00	$33,146 00	$38,985,754 00
American Union Life	New York, N. Y.	30,200 00	.....	151,351 00
Berkshire Life	Pittsfield, Mass.	28,737 73	.....	7,332,286 00
Canada Life Assurance Co.	Hamilton, Can.	130,965 17	1,026 05	17,047,494 00
Connecticut Mutual Life	Hartford, Conn	277,473 50	63,500 00	53,228,724 00
Covenant Mutual Life	St. Louis, Mo.	13,197 82	.....	418,453 00
Equitable Life Assurance Society of the U. S.	New York, N. Y.	1,845,239 20	64,725 00	184,191,538 00
Equitable Life	Des Moines, Ia.	.....	20,000 00	1,251,423 23
Germania Life	New York, N. Y.	121,081 53	45,875 46	20,866,008 00
Hartford Life	Hartford, Conn	1,595 00	.....	259,954 00
Home Life	New York, N. Y.	80,866 00	47,802 00	8,704,481 00
Iowa Life	Sioux City, Ia	12,277 50	2,000 00	275,361 14
John Hancock Mutual Life	Boston, Mass.	33,288 88	17,621 00	9,194,887 00
Kansas Mutual Life	Topeka, Kas.	5,000 00	10,000 00	170,083 18
Manhattan Life	New York, N. Y.	147,984 33	75,671 40	13,420,735 00
Massachusetts Mutual Life	Springfield, Mass	86,644 95	4,000 00	18,279,725 00
Metropolitan Life	New York, N. Y.	43,178 51	67,881 27	27,868,677 00
Michigan Mutual Life	Detroit, Mich.	.....	8,604 00	5,265,396 15
Mutual Benefit Life	Newark, N. J.	364,613 70	27,663 00	58,049,023 00
Mutual Life	New York, N. Y.	805,903 53	318,010 30	215,811,562 70
National Life	Montpelier, Vt.	27,628 05	27,000 00	12,536,113 22
National Life of the U. S. of America	Washington, D. C	23,751 80	215 00	846,292 00
New England Mutual Life	Boston, Mass.	196,527 00	3,000 00	24,470,268 00
New York Life	New York, N. Y.	1,758,858 36	49,000 00	164,956,079 00
Northwestern Mutual Life	Milwaukee, Wis.	335,172 01	25,500 00	80,193,763 00
*Pacific Mutual Life Insurance Co. of Cal	San Francisco, Cal	26,356 00	500 00	2,830,004 00
Penn Mutual Life	Philadelphia, Pa.	109,637 68	.....	27,826,743 00
Phœnix Mutual Life	Hartford, Conn	30,166 00	.....	10,135,759 00
Provident Life and Trust	Philadelphia, Pa.	68,041 62	10,435 30	29,518,758 00
Provident Savings Life Assurance Society	New York, N. Y.	229,520 00	25,000 00	1,639,941 00
Prudential Ins. Co. of America	Newark, N. J.	15,675 89	23,247 50	18,656,673 00
Royal Union Mutual Life	Des Moines, Ia.	5,000 00	10,000 00	175,347 13
Security Trust and Life	Philadelphia, Pa.	30,000 00	.....	170,572 00
State Mutual Life Assur. Co	Worcester, Mass.	46,365 00	25,000 00	12,085,532 00
Travelers Life	Hartford, Conn	66,627 40	11,000 00	16,681,264 00
Union Central Life	Cincinnati, O.	32,066 53	44,988 00	15,822,668 00
Union Life	Omaha, Neb.	8,697 00	.....	208,055 00
Union Mutual Life	Portland, Me.	101,550 50	5,000 00	6,564,331 00
United States Life	New York, N. Y.	57,985 33	28,000 00	6,802,986 00
Vermont Life	Burlington, Vt.	....	500 00	358,258 00
Washington Life	New York, N. Y.	82,543 94	.....	13,842,448 00
Totals	.....	$7,473,826 46	$1,095,911 28	$1,127,144,770 75

* Includes liabilities of accident department.

No. 9.

of each Company December 31, 1897.

COMPANIES.

Dividends due policy holders.	All other liabilities to policy holders or annuitants.	All other liabilities except guarantee capital.	Total liabilities except guarantee capital.	Surplus as regards policy holders.	Value of outstanding policies, "actuaries" rate and 4 per cent interest on liabilities secured by special deposit.
$635,987 25	$36,785 16	$260,677 00	$40,145,758 41	$7,439,208 70	.....
.....	20,250 00	2,303 64	204,104 64	261,334 11	.....
285 57	9,832 93	.....	7,370,642 23	778,958 33	.....
16,431 46	84,374 67	52,619 27	17,332,910 62	1,270,692 75	.....
699,405 45	263,276 02	1,695,346 00	56,227,724 97	7,356,316 84	.....
23 88	.....	.....	431,674 70	27,103 67	.....
94,756 00	.....	136,875 00	186,333,133 20	49,292,438 02	.....
1,361 16	1,910 74	.....	1,274,694 73	338,875 06	.....
33,951 39	11,322 03	73,842 77	21,152,081 18	2,571,595 95	.....
.....	.....	570 60	262,119 00	278,836 43	.....
4,261 79	12,401 58	.....	8 849,812 37	1,108,404 49	.....
.....	6,876 21	.....	296,514 85	80,173 31	.....
20,202 55	92,379 72	222,233 31	9,580,612 46	911,471 63	.....
3,913 23	357 76	.....	189,354 17	136,081 42	.....
15,421 44	27,868 31	3,713 45	13,691,393 93	1,225,188 44	.....
116,553 06	105,397 09	.....	18,592,320 09	1,750,326 92	.....
5,090 65	101,866 23	2,599,181 14	30,685,874 80	5,684,204 11	.....
969 37	11,618 60	5,275 97	5,291,864 09	343,551 95	.....
353,153 65	51,360 25	20,000 00	58,965,813 60	4,783,936 24	.....
.....	281,625 24	413,828 00	217,630,929 77	35,442,617 13	$647,313 30
10,045 94	47,100 47	358,063 31	13,005,950 99	1,803,281 18	.....
.....	30 77	10,049 72	880,339 29	691,107 55	67,140 00
133,276 64	.....	.....	24,803,071 64	2,136,064 35	.....
147,473 37	201,963 07	16,404,961 69	183,518,335 49	17,176,105 40	.....
131,445 88	147,683 85	51,528 33	80,885,093 07	22,500,356 84	.....
.....	.....	113,705 00	2,970,565 00	259,110 12	.....
56,117 43	164,482 54	8,580 00	28,165,560 65	4,029,624 10	.....
.....	195,542 00	21,244 00	10,432,711 00	622,416 03	.....
58,106 26	158,618 74	228,180 55	30,042,140 47	4,362,342 02	.....
.....	8,285 22	.....	1,902,746 22	391,899 60	.....
2,475 30	46,379 67	.....	18,744,451 36	5,240,118 36	.....
.....	749 60	383 33	191,480 06	33,428 41	.....
.....	.....	.....	200,572 00	242,352 51	5,758 00
.....	.....	.....	12,156,897 00	1,300,809 17	.....
.....	456,618 58	25,000 00	17,240,509 98	1,786,402 76	.....
6,797 69	71,305 99	.....	15,977,826 21	2,347,418 73	.....
1,111 78	.....	25 00	217,888 78	94,456 46	.....
3,179 82	10,635 34	1,238 00	6,685,934 66	519,468 90	.....
.....	7,264 44	4,254 29	6,900,490 06	722,610 48	.....
.....	.....	232 00	358,990 00	103,411 47	.....
.....	10,633 99	1,750 00	13,937,375 93	588,923 46	.....
$2,551,798 00	$2,646,296 41	$22,715,660 77	$1,163,628,263 67	$188,033,023 40	$720,211 30

TABLE NO. 10.

Detailed Statement of Income of each Company for the Year Ending December 31, 1897.

LIFE INSURANCE COMPANIES.

Name of Company.	Location.	Received for premiums.	Received for annuities.	Total.	Received for interest and dividends.	Received for rents.	Received from all other sources.	Total income during the year.
Ætna Life	Hartford, Conn...	$5,400,049 36	.....	$5,400,049 36	$2,452,183 57	$37,950 87	$3,115 00	$7,893,298 80
American Union Life	New York, N. Y..	207,889 26	.....	207,889 26	18,346 67	.....	.....	226,235 93
Berkshire Life	Pittsfield, Mass ..	1,780,124 42	.....	1,780,124 42	319,707 59	22,690 34	.....	2,122,522 35
Canada Life Assurance Co	Hamilton, Canada	2,087,994 45	.....	2,087,994 45	816,040 78	31,472 63	21,534 03	2,957,041 89
Connecticut Mutual Life	Hartford, Conn...	4,743,410 04	.....	4,743,410 04	2,857,554 04	295,490 43	65,289 82	7,961,744 33
Covenant Mutual Life	St. Louis, Mo.....	201,479 27	.....	201,479 27	18,270 12	944 33	.....	220,693 72
Equitable Life Assurance Soc. of U. S.	New York, N. Y ...	37,664,387 53	$898,886 12	38,563,273 65	8,031,541 36	1,863,149 63	114,304 89	48,572,269 53
Equitable Life	DesMoines, Ia	321,333 14	.....	321,333 14	102,091 50	104 00	738 33	424,262 07
Germania Life	New York, N. Y..	3,068,501 36	20,412 22	3,088,913 58	959,891 94	129,047 83	1,765 59	4,179,618 94
Hartford Life	Hartford, Conn...	71,383 90	.....	71,383 90	15,640 39	11,478 50	.....	98,502 79
Home Life	New York, N. Y..	1,627,615 43	18,826 73	1,646,442 16	357,661 67	94,282 21	8,912 72	2,107,298 76
Iowa Life	Sioux City, Ia	261,792 64	.....	261,792 64	17,164 77	40 82	.....	278,998 23
John Han ock Mutual Life	Boston, Mass	5,765,410 74	.....	5,765,410 74	365,050 03	106,563 54	2,452 26	6,239,476 57
Kansas Mutual Life	Topeka, Kas.....	230,960 41	.....	230,960 41	17,792 59	.....	666 53	249,419 53
Manhattan Life	New York, N. Y..	1,868,558 58	12,132 94	1,880,691 52	506,279 01	217,929 18	38,113 65	2,643,013 36
Massachusetts Mutual Life	Springfield, Mass.	3,768,055 92	.....	3,768,055 92	870,542 55	20,660 63	.....	4,659,259 10
Metropolitan Life	New York, N. Y..	21,401,966 55	1,000 00	21,402,966 55	1,188,081 52	338,027 85	52,181 27	22,981,257 19
Michigan Mutual Life	Detroit, Mich.....	1,003,059 72	.....	1,003,059 72	289,092 69	17,633 65	4,901 06	1,314,687 12
Mutual Benefit Life	Newark, N. J	8,478,555 34	105,226 18	8,583,781 52	3,151,584 53	98,753 07	.....	11,834,119 12
Mutual Life	New York, N. Y..	39,263,509 02	3,429,692 97	42,693,201 99	9,805,843 69	933,129 27	730,433 28	54,162,608 23
National Life	Montpelier, Vt ...	2,923,120 93	17,591 80	2,940,712 73	602,595 39	47,951 21	.....	3,591,259 33
National Life of the U. S. of A	Washington, D. C.	16,402 84	.....	16,402 84	51,894 69	26,806 27	47,500 00	142,603 80
New England Mutual Life	Boston, Mass	3,527,873 06	.....	3,527,873 06	1,018,158 56	99,823 38	57,812 79	4,703,667 78
New York Life	New York, N. Y..	31,740,313 95	1,240,646 45	32,980,960 40	8,057,111 87	744,389 43	10,623 00	41,793,084 70
Northwestern Mutual Life	Milwaukee, Wis..	15,093,130 54	29,339 51	15,122,470 05	4,707,308 64	185,195 68	47,525 53	20,062,499 90

*Pacific Mutual Life Ins. Co. of Cal.	San Francisco, Cal	946,434 61	.....	946,434 61	106,873 30	39,118 63	10,585 00	1,103,011 54
Penn Mutual Life	Philadelphia, Pa	5,796,839 44	140,012 67	5,936,852 11	1,402,915 83	90,452 46	31,349 55	7,461,569 95
Phœnix Mutual Life	Hartford, Conn	1,589,457 71	.....	1,589,457 71	554,165 09	32,894 56	6,477 19	2,182,994 55
Provident Life and Trust	Philadelphia, Pa	4,582,177 77	110,973 09	4,693,150 86	1,374,977 01	28,970 09	3,510 22	6,100,608 18
Provident Savings Life Assurance Soc.	New York, N. Y.	2,356,754 82	.....	2,356,754 82	61,362 86	22,835 69	82,229 97	2,523,183 34
Prudential Insurance Co. of America	Newark, N. J	14,549,972 85	1,895 43	14,551,868 28	840,548 76	188,321 61	26 00	15,580,764 65
Royal Union Mutual Life	DesMoines, Ia	96,146 23	.....	96,146 23	10,893 80	.....	50,000 00	157,040 03
Security Trust and Life	Philadelphia, Pa	354,769 47	.....	354,769 47	10,540 98	.....	142 85	365,453 30
State Mutual Life Assurance Co.	Worcester, Mass	2,655,073 40	.....	2,655,073 40	497,444 76	66,725 48	1,077 38	3,220,321 02
Travelers' Life	Hartford, Conn	2,460,392 50	3,096 00	2,463,488 50	733,977 97	86,111 16	.....	3,283,577 63
Union Central Life	Cincinnati, O	3,565,244 90	9,002 60	3,574,247 50	1,097,771 50	25,490 55	.....	4,697,509 55
Union Life	Omaha, Neb	136,029 04	.....	136,029 04	11,376 39	.....	57 19	147,462 62
Union Mutual Life	Portland, Me	1,182,965 15	.....	1,182,965 15	296,580 79	21,793 65	24,290 57	1,525,630 16
United States Life	New York, N. Y.	1,115,722 80	2,334 00	1,118,056 80	338,959 58	12,800 34	59 01	1,469,875 73
Vermont Life	Burlington, Vt	134,161 31	.....	134,161 31	17,704 70	2,541 71	.....	154,407 72
Washington Life	New York, N. Y.	1,986,126 24	17,796 45	2,003,922 69	608,034 31	20,698 62	81,515 40	2,714,161 12
Totals	.....	$236,025,146 64	$6,058,865 16	$242,084,011 80	$54,561,557 98	$5,962,259 30	$1,499,185 08	$304,107,014 16

* Includes income of accident department, viz.: $262,578.98.

LV

TABLE

Detailed Statement of Expenditures

LIFE INSURANCE

Name of Company.	Losses and Claims.		Dividends to policy holders.
	Death losses and endowm'nts	Annuities.	
Ætna Life	$3,439,122 99	.....	$911,159 88
American Union Life	39,462 36	.....	.....
Berkshire Life	503,885 00	.....	295,682 25
Canada Life Assurance Co	899,015 37	$400 00	218,481 29
Connecticut Mutual Life	4,456,832 23	.....	1,284,481 48
Covenant Mutual Life	89,286 70	.....	2,201 23
Equitable Life Assurance Society of the United States	12,835,938 07	515,692 00	2,343,896 23
Equitable Life	84,238 61	.....	30,055 29
Germania Life	1,627,776 96	23,822 01	149,012 14
Hartford Life	11,676 00	.....	13,162 53
Home Life	675,456 40	19,729 44	157,388 41
Iowa Life	51,750 00	.....	.....
John Hancock Mutual Life	1,737,961 63	1,088 63	236,532 44
Kansas Mutual Life	124,443 49	.....	28,293 28
Manhattan Life	1,220,938 27	11,992 52	33,263 40
Massachusetts Mutual Life	1,138,619 06	66,368 49	446,261 15
Metropolitan Life	6,991,086 50	600 00	517,512 82
Michigan Mutual Life	382,151 64	.....	49,146 78
Mutual Benefit Life	3,937,304 39	44,386 06	1,671,019 86
Mutual Life	15,313,064 04	769,260 22	2,507,521 34
National Life	803,083 63	2,335 00	114,436 08
National Life of the U. S. of America	64,696 70	.....	.....
New England Mutual Life	1,780,759 20	.....	566,983 88
New York Life	12,589,214 46	1,463,694 91	2,434,981 79
Northwestern Mutual Life	4,560,001 55	3,678 78	1,510,507 70
*Pacific Mutual Life Insurance Co. of California	237,422 96	4,274 00	65,029 66
Penn Mutual Life	1,997,426 75	23,168 10	635,505 00
Phœnix Mutual Life	784,893 86	2,377 00	181,356 43
Provident Life and Trust	1,635,415 18	42,086 30	791,922 55
Provident Savings Life Assurance Society	1,231,549 05	1,581 40	226,878 74
Prudential Insurance Co. of America	4,358,340 44	1,923 50	82,444 10
Royal Union Mutual Life	22,234 75	.....	4,663 74
Security Trust and Life	118,929 90	.....	.....
State Mutual Life Assurance Co	691,418 63	.....	403,801 75
Travelers' Life	892,616 79	15,072 27	.....
Union Central Life	922,735 97	2,297 93	171,068 17
Union Life	27,515 00	.....	3,893 55
Union Mutual Life	697,828 11	488 33	36,851 86
United States Life	637,054 16	3,307 89	70,296 59
Vermont Life	61,371 00	.....	703 80
Washington Life	1,093,636 36	18,269 21	181,729 22
Totals	$90,768,154 16	$3,037,893 99	$18,378,066 41

* Includes disbursements of accident department.

No. 11.

for the Year Ending December 31, 1897

COMPANIES.

Lapsed, Surrendered and Purchased Policies.		Dividends to stockholders.	Commissions to agents.	Salaries, medical fees and other charges to officers and employés.	All other expenditures.	Aggregate expenditures during the year.
Cash.	Note.					
$428,017 10	.....	$175,000 00	$632,586 66	$185,129 41	$339,740 01	$6,110,756 05
1,797 40	.....	.....	70,869 70	78,713 05	43,086 09	233,928 60
351,357 90	$3,387 96	1,785 00	198,625 88	90,816 93	89,761 59	1,535,302 51
145,411 18	.....	25,000 00	177,715 96	119,188 30	99,343 74	1,684,555 84
595,216 76	917 00	.....	352,330 74	196,566 82	648,520 53	7,534,865 56
6,095 74	.....	.....	70,385 24	21,235 76	8,974 30	198,178 97
5,410,787 84	.....	7,000 00	4,073,899 70	1,332,543 20	6,623,520 57	33,143,277 61
35,939 23	1,886 44	7,000 00	42,153 30	37,507 38	17,414 09	256,194 34
415,900 23	.....	24,000 00	340,453 11	233,919 71	220,829 25	3,035,713 41
7,028 00	.....	.....	40 17	.....	8,993 45	40,900 15
161,701 37	.....	15,000 00	214,489 32	166,216 17	148,003 00	1,557,984 11
18,150 86	1,753 31	.....	88,497 97	66,250 61	25,246 14	251,648 89
194,749 53	2,406 71	.....	1,416,168 11	797,453 75	319,335 49	4,705,696 29
7,673 81	.....	.....	25,284 46	41,144 77	19,381 02	246,220 83
271,145 52	18,029 17	16,000 00	206,287 89	175,560 64	242,577 68	2,195,795 09
390,501 69	63,041 44	.....	465,420 90	229,383 42	274,189 81	3,063,785 96
108,949 73	113,646 26	140,000 00	3,256,934 61	3,340,578 83	2,781,751 63	17,251,060 38
239,624 39	6,416 33	25,000 00	149,370 84	85,035 19	155,727 90	1,090,473 07
1,661,488 19	20,149 52	.....	852,741 19	334,857 91	601,551 90	9,123,499 02
7,402,209 82	.....	.....	5,512,939 80	1,067,927 67	5,876,177 20	38,449,100 09
549,017 70	.....	.....	406,993 19	140,057 66	332,969 54	2,348,892 80
8,310 00	.....	100,000 00	111 55	11,014 38	35,354 32	219,486 95
632,224 16	56,713 95	.....	348,154 18	197,416 41	282,054 87	3,864,306 65
2,921,564 45	.....	.....	3,903,243 24	1,878,444 99	2,619,802 94	27,810,946 78
642,138 18	8,668 20	.....	1,684,160 79	471,981 47	1,338,400 59	10,219,537 26
105,628 90	460 81	8,000 00	153,560 44	97,029 63	384,718 50	1,056,124 90
678,240 79	41,870 18	.....	670,433 96	273,850 15	589,139 55	4,909,634 48
197,516 25	.....	.....	242,521 42	155,616 20	221,358 85	1,785,640 01
448,506 46	.....	.....	373,273 78	229,933 45	247,719 81	3,768,857 53
25,356 60	1,158 80	3,488 80	425,671 46	191,241 86	273,976 24	2,380,842 95
516,730 66	27,337 14	200,000 00	3,030,911 39	2,396,965 29	842,128 23	11,456,780 75
10,028 16	267 90	.....	42,505 02	20,698 83	13,318 35	113,716 75
.....	367 45	.....	146,651 88	32,247 94	27,588 27	325,785 44
282,494 37	25,411 00	.....	301,834 62	98,519 70	224,759 03	2,028,239 10
326,431 15	.....	50,000 00	266,369 51	131,454 78	364,201 41	2,046,145 91
206,303 85	190,703 08	10,000 00	539,640 92	210,059 92	368,283 80	2,621,093 64
2,453 93	25,643 95	5,826 00	27,355 60	12,819 90	6,768 99	112,276 92
78,316 06	19,932 48	.....	177,380 16	184,475 60	122,403 14	1,317,675 74
170,082 01	20,138 15	30,800 00	150,278 55	153,504 50	135,273 26	1,370,735 11
5,948 59	.....	3,980 00	31,477 52	28,638 64	23,877 88	155,997 43
231,236 82	.....	8,750 00	193,204 91	281,435 60	160,251 51	2,168,513 63
$25,862,275 38	$650,307 23	$856,629 80	$31,262,929 64	$15,795,436 42	$27,158,474 47	$213,790,167 50

TABLE NO. 12.

Comparative Statement of Total Assets and Liabilities, Income and Expenditures of Life and Accident Companies, for the Year Ending December 31, 1897.

Name of Company.	Location.	ASSETS AND LIABILITIES.			INCOME AND EXPENDITURES DURING 1897.			
		Assets.	Liabilities.	Surplus over liabilities.	Income.	Expenditures.	Income over expenditures.	Expenditures over income.
Ætna Life	Hartford, Conn	$47,584,967 11	$40,145,758 41	$7,439,208 70	$7,893,298 80	$6,110,756 05	$1,782,542 75	.....
American Union Life	New York, N. Y.	465,438 75	204,104 64	261,334 11	226,235 93	233,928 60	.....	$7,692 67
Berkshire Life	Pittsfield, Mass.	8,149,600 56	7,370,642 23	778,958 33	2,122,522 35	1,535,302 51	587,219 84	.....
Canada Life Assurance Co	Hamilton, Can.	18,603,603 37	17,332,910 62	1,270,692 75	2,957,041 89	1,684,555 84	1,272,486 05	.....
Connecticut Mutual Life	Hartford, Conn	63,584,041 81	56,227,724 97	7,356,316 84	7,961,744 33	7,534,865 56	426,878 77	.....
Covenant Mutual Life	St. Louis, Mo.	458,778 37	431,674 70	27,103 67	220,693 72	198,178 97	22,514 75	.....
Equitable Life Ass'ce Soc. of U. S.	New York, N. Y.	235,625,571 22	186,333,133 20	49,292,438 02	48,572,269 53	33,143,277 61	15,428,991 92	.....
Equitable Life	Des Moines, Ia.	1,613,569 79	1,274,694 73	338,875 06	424,262 07	256,194 34	168,067 73	.....
Germania Life	New York, N. Y.	23,723,677 13	21,152,081 18	2,571,595 95	4,179,618 94	3,035,713 41	1,143,905 53	.....
Hartford Life	Hartford, Conn	540,955 43	262,119 00	278,836 43	98,502 79	40,900 15	57,602 64	.....
Home Life	New York, N. Y.	9,958,216 86	8,849,812 37	1,108,404 49	2,107,298 76	1,557,984 11	549,314 65	.....
Iowa Life	Sioux City, Ia.	376,688 16	296,514 85	80,173 31	278,998 23	251,648 89	27,349 34	.....
John Hancock Mutual Life	Boston, Mass.	10,492,084 09	9,580,612 46	911,471 63	6,239,476 57	4,705,696 29	1,533,780 28	.....
Kansas Mutual Life	Topeka, Kas.	325,435 59	189,354 17	136,081 42	249,419 53	246,220 83	3,198 70	.....
Manhattan Life	New York, N. Y.	14,916,582 37	13,691,393 93	1,225,188 44	2,643,013 36	2,195,795 09	447,218 27	.....
Massachusetts Mutual Life	Springfield, Mass	20,342,617 01	18,592,320 09	1,750,326 92	4,659,259 10	3,063,785 96	1,595,473 14	.....
Metropolitan Life	New York, N. Y.	36,370,078 91	30,685,874 80	5,684,204 11	22,981,257 19	17,251,060 38	5,730,196 81	.....
Michigan Mutual Life	Detroit, Mich.	5,635,416 04	5,291,864 09	343,551 95	1,314,687 12	1,090,473 07	224,214 05	.....
Mutual Benefit Life	Newark N. J.	63,649,749 84	58,865,813 60	4,783,936 24	11,834,119 12	9,123,499 02	2,710,620 10	.....
Mutual Life	New York, N. Y.	253,073,546 90	217,630,929 77	35,442,617 13	54,162,608 23	38,449,100 09	15,713,508 14	.....
National Life	Montpelier, Vt.	14,809,232 17	13,005,950 99	1,803,281 18	3,591,259 33	2,348,892 80	1,242,366 53	.....
National Life of the U. S. of A	Washington, D. C	1,571,446 84	880,339 29	691,107 55	142,603 80	219,486 95	.....	76,883 15
New England Mutual Life	Boston, Mass	26,939,135 99	24,803,071 64	2,136,064 35	4,703,667 78	3,864,306 65	839,361 13	.....
New York Life	New York, N. Y.	200,694,440 89	183,518,335 49	17,176,105 40	41,793,084 70	27,810,946 78	13,982,137 92	.....
Northwestern Mutual Life	Milwaukee, Wis.	103,385,449 91	80,885,093 07	22,500,356 84	20,062,499 90	10,219,537 26	9,842,962 64	.....

*Pacific Mutual Life Ins. Co. of Cal.	San Francisco, Cal.	3,229,675 12	2,970,565 00	259,110 12	1,103,011 54	1,056,124 90	46,886 64	.....
Penn Mutual Life	Philadelphia, Pa.	32,195,184 75	28,165,560 65	4,029,624 10	7,461,569 96	4,909,634 48	2,551,935 47	.....
Phœnix Mutual Life	Hartford, Conn.	11,055,127 03	10,432,711 00	622,416 03	2,182,994 55	1,785,640 01	397,354 54	.....
Provident Life and Trust	Philadelphia, Pa.	34,401,482 49	30,042,140 47	4,362,312 02	6,100,6 8 18	3,768,857 53	2,331,750 65	.....
Provident Savings Life Ass'ce Soc.	New York, N. Y.	2,294,645 82	1,902,746 22	391,899 60	2,523,183 34	2,380,842 95	142,340 39	.....
Prudential Insurance Co. of America	Newark, N. J.	23,984,569 72	18,744,451 36	5,240,118 46	15,580,764 65	11,456,780 75	4,123,983 90	.....
Royal Union Mutual Life	Des Moines, Ia.	224,908 47	191,480 06	33,428 41	157,040 03	113,716 75	43,323 28	.....
Security Trust and Life	Philadelphia, Pa.	442,924 51	200,572 00	242,352 51	365,453 30	325,785 44	39,667 86	.....
State Mutual Life Assurance Co.	Worcester, Mass.	13,457,706 17	12,156,897 00	1,300,809 17	3,220,321 02	2,028,239 10	1,192,081 92	.....
Travelers' Life	Hartford, Conn.	19,026,912 74	17,210,509 98	1,786,402 76	3,283,577 63	2,046,145 91	1,237,431 72	.....
Union Central Life	Cincinnati, Ohio.	18,325,214 94	15,977,826 21	2,317,418 73	4,697,509 55	2,621,093 64	2,076,415 91	.....
Union Life	Omaha, Neb	312,345 24	217,8[illegible]8 78	94,456 46	147,462 62	112,276 92	35,185 70	.....
Union Mutual Life	Portland, Me	7,205,403 56	6,6[illegible]5,934 66	519,468 90	1,525,630 16	1,317,675 74	207,954 42	.....
United States Life	New York, N. Y.	7,623,100 54	6,900,490 06	722,610 48	1,469,875 73	1,370,735 11	99,140 62	.....
Vermont Life	Burlington, Vt.	462,401 47	358,990 00	103,411 47	154,407 72	155,997 43	.....	1,589 71
Washington Life	New York, N. Y.	14,526,299 39	13,937,375 93	588,923 46	2,714,161 12	2,168,513 63	545,647 49	.....
Totals	.....	$1,351,661,287 07	$1,163,628,263 67	$188,033,023 40	$304,107,014 16	$213,790,167 50	$90,403,012 19	486,165 53

* Includes business of accident department.

TABLE NO. 13.

Showing the Aggregate Amount of each Item of Assets, Liabilities, Income and Expenditures of All Life Companies doing Business in this State.

Description.	41 Companies.
I. ASSETS.	
Real estate owned by the companies	$138,763,996 74
Loans on bonds and mortgages	450,896,400 00
Loans on collaterals	46,860,943 03
Premium notes and loans on policies in force	53,771,833 02
Bonds and stocks owned by the companies	563,610,084 39
Cash in office and in bank	61,146,043 18
Deferred and unpaid premiums	23,952,309 26
All other admitted assets	12,659,677 45
Total assets	$1,351,661,287 07
II. LIABILITIES.	
Losses and claims adjusted and unadjusted	$7,473,826 46
Losses and claims resisted	1,095,911 28
Value of outstanding policies "actuaries' rate" and 4 per cent interest	1,127,144,770 75
Unpaid dividends due policy holders	2,551,798 00
All other liabilities to policy holders or annuitants	2,646,296 41
All other liabilities except guarantee capital	22,715,660 77
Total liabilities	$1,163,628,263 67
Surplus as regards policy holders	188,033,023 40
Total liabilities and surplus	$1,351,661,287 07
III. INCOME.	
Received for premiums	$236,025,146 64
Received for annuities	7,058,865 16
Total premiums received	$242,084,011 80
Received from interest and dividends	54,561,557 98
Received from rents	5,962,259 30
Received from all other sources	1,499,185 08
Total income during the year	$304,107,014 16
IV. EXPENDITURES.	
Losses and claims	$93,806,048 15
Dividends to policy holders	18,378,066 41
Lapsed, surrendered and purchased policies—cash	25,882,275 38
Lapsed, surrendered and purchased policies—note	650,307 23
Dividends to stock holders	856,629 80
Commissions to agents	31,262,929 64
Salaries, medical fees and other charges to officers and employés	15,795,436 42
All other expenditures	27,119,210 38
Total expenditures during the year	$213,750,903 41
Income over expenditures	90,356,110 75
Total	$304,107,014 16

TABLE

Detailed Statement Showing Policy Ac-

LIFE INSURANCE

Name of Company.	Location.	Policies in force at the commencement of the year.	
		No.	Amount.
Ætna Life	Hartford, Conn	87,658	$145,635,940 94
American Union Life	New York, N. Y	2,429	8,028,333 00
Berkshire Life	Pittsfield, Mass	16,706	43,268,435 00
Canada Life Assurance Co	Hamilton, Can	32,302	70,747,557 21
Connecticut Mutual Life	Hartford, Conn	67,441	157,422,626,00
Covenant Mutual Life	St. Louis, Mo	3,297	6,047,219 00
Equitable Life Assurance Soc. of the U. S.	New York, N. Y	283,719	915,102,070 06
Equitable Life	Des Moines, Ia	5,801	8,499,345 27
Germania Life	New York, N. Y	42,020	70,434,816 00
Hartford Life	Hartford, Conn	332	478,105 00
Home Life	New York, N. Y	21,646	41,971,980 00
Iowa Life	Sioux City, Ia	5,860	10,088,001 99
John Hancock Mutual Life	Boston, Mass	14,684	29,455,225 00
Kansas Mutual Life	Topeka, Kas	4,929	8,771,015 70
Manhattan Life	New York, N. Y	24,954	57,660,441 46
Massachusetts Mutual Life	Springfield, Mass	40,926	102,867,061 00
Metropolitan Life	New York, N. Y	30,835	33,097,851 00
Michigan Mutual Life	Detroit, Mich	14,895	27,954,169 14
Mutual Benefit Life	Newark, N. J	87,979	224,556,168 00
Mutual Life	New York, N. Y	326,775	917,930,911 00
National Life	Montpelier, Vt	34,352	72,474,731 00
National Life of the U. S. of A	Washington, D. C	1,479	1,837,814 00
New England Mutual Life	Boston, Mass	35,919	99,996,092 00
New York Life	New York, N. Y	299,785	826,816,648 00
Northwestern Mutual Life	Milwaukee, Wis	165,415	384,167,829 00
Pacific Mutual Life Ins. Co. of California	San Francisco, Cal	6,898	15,278,860 00
Penn Mutual Life	Philadelphia, Pa	54,066	135,042,805 00
Phœnix Mutual Life	Hartford, Conn	25,981	42,216,841 00
Provident Life and Trust	Philadelphia, Pa	36,291	113,054,246 00
Provident Savings Life Assurance Soc.	New York, N. Y	26,158	80,174,683 00
Prudental Insurance Co. of America	Newark, N. J	35,807	41,422,845 00
Royal Union Mutual Life	Des Moines, Ia	1,979	3,725,114 00
Security Trust and Life	Philadelphia, Pa	2,232	6,048,755 00
State Mutual Life Assurance Co	Worcester, Mass.	21,876	62,040,794 00
Travelers' Life	Hartford, Conn	32,945	88,243,267 00
Union Central Life	Cincinnati, O	52,955	93,895,215 00
Union Life	Omaha, Neb	1,456	2,889,156 00
Union Mutual Life	Portland, Me	22,439	38,086,849 01
United States Life	New York, N. Y	17,515	37,793,775 00
Vermont Life	Burlington, Vt	2,167	4,262,095 00
Washington Life	New York, N. Y	25,388	48,813,597 00
Totals		2,027,291	$5,078,303,282 72

No 14.

count of Each Company for the Year 1897.

COMPANIES.

New policies issued, restored and increased during the year.		Total.		Policies terminated during the year.		Policies in force at end of year.	
No.	Amount.	No.	Amount.	No.	Amount.	No.	Amount.
10,938	$21,770,825 00	98,596	$167,406,765 94	8,250	$16,744,868 00	90,346	$150,661,897 94
4,544	8,559,109 00	6,973	16,587,442 00	1,415	4,066,258 00	5,558	12,521,184 00
2,895	7,466,419 00	19,601	50,734,854 00	2,063	5,196,333 00	17,538	45,538,521 00
3,060	6,281,058 32	35,362	77,028,615 53	1,955	4,309,060 24	33,407	72,719,555 29
3,933	10,547,361 00	70,374	167,969,987 00	3,669	10,268,600 00	66,705	157,701,387 00
2,448	6,661,435 00	5,745	12,708,654 00	1,784	4,406,375 00	3,961	8,302,279 00
52,239	156,955,693 00	345,958	1,072,057,763 00	36,368	120,891,926 00	309,590	951,165,837 00
1,238	1,772,760 54	7,039	10,272,105 81	620	1,113,772 95	6,419	9,158,332 86
6,773	11 295,334 00	48,793	81,730,150 00	4,530	7,975,787 00	44,263	73,754,363 00
.....	181 00	332	478,286 00	18	25,371 00	314	452,915 00
4,471	8,614,247 40	26,117	50,586,227 40	3,576	7,143,180 40	22,541	43,443,047 00
3,141	6,013,897 44	9,001	16,102,899 43	3,534	5,918,471 80	5,467	10,184,427 63
4,993	11,617,089 00	19,677	41,072,314 00	2,727	6,209,634 00	16,950	34,862,680 00
1,508	2,680,320 05	6,437	11,451,335 75	1,155	2,067,299 31	5,282	9,384,036 44
3,813	8,282,692 85	28,767	65,943,134 31	3,655	9,786,668 57	25,112	56,156,465 74
9,089	20,437,861 00	50,015	123,304,922 00	5,955	14,259,262 00	44,060	109,045,660 00
36,663	28,505,975 00	67,498	61,603,836 00	14,709	12,462,460 00	52,789	49,141,366 00
2,968	6,859,056 11	17,863	34,813,225 25	2,711	6,384,051 68	15,152	28,429,173 57
15,149	34,143,186 00	103,128	258,699,354 00	10,390	25,385,525 00	92,738	233,313,829 00
57,641	140,632,461 00	384,416	1,058,563,372 00	41,774	122,960,991 00	342,642	935,602,381 00
6,931	13,873,166 00	41,283	86,347,897 00	4,662	9,684,817 00	36,621	76,663,080 00
5	10,858 00	1,484	1,848,672 00	61	93,907 00	1,423	1,754,765 00
6,402	15,934,715 00	42,321	115,930,807 00	4,271	11,053,877 00	38,050	104,876,930 00
64,407	137,563,619 00	364,192	964,380,267 00	31,234	87,359,342 00	332,958	877,020,925 00
25,936	61,187,593 00	191,351	445,355,422 00	12,889	32,274,052 00	178,462	413,081,370 00
2,253	4,472,847 00	9,151	19,751,707 00	1,382	3,113,155 00	7,769	16,638,552 00
12,813	32,213,318 00	66,879	167,256,123 00	7,468	19,282,556 00	59,411	147,973,567 00
6,570	11,770,969 00	32,551	53,987,830 00	4,282	7,966,761 00	28,269	46,021,069 00
5,181	14,417,731 00	41,472	127,471,977 00	2,846	8,817,249 00	38,626	118,654,728 00
8,523	25,172,804 00	34,681	105,347,487 00	7,252	20,463,119 00	27,429	84,884,368 00
29,002	31,581,798 00	64,809	73,044,643 00	12,226	13,658,005 00	52,583	59,346,638 00
1,334	2,738,920 00	3,313	6,464,034 00	922	2,007,375 00	2,391	4,456,659 00
3,081	7,752,989 00	5,313	13,801,744 00	1,820	4,787,696 00	3,493	9,014,049 00
3,402	9,249,924 00	25,278	71,290,718 00	1,977	5,313,586 00	23,301	65,977,132 00
5,816	16,524,469 00	38,761	104,767,736 00	4,321	12,885,526 00	34,440	91,882,210 00
15,803	35,927,324 00	68,758	129,825,539 00	10,178	23,308,195 00	58,580	106,517,344 00
802	1,802,195 00	2,258	4,691,351 00	529	1,298,850 00	1,729	3,392,501 00
6,509	9,185,970 87	28,948	47,272,819 88	4,449	7,329,444 81	24,499	39,943,375 07
3,056	7,182,470 00	20,571	44,976,245 00	2,835	6,977,892 00	17,736	37,998,353 00
2,986	2,754,069 00	5,153	7,016,164 00	965	2,227,042 00	4,188	4,789,122 00
4,932	9,342,953 00	30,220	58,156,550 00	4,014	7,794,315 00	26,306	50,362,235 00
443,248	$949,757,683 58	2,470,539	$6,028,060,966 30	271,441	$675,272,655 76	2,199,098	$5,352,788,310 54

Table No. 14

INDUSTRIAL

Name of Company.	Location.	Policies in force at the commencement of the year.	
		No.	Amount.
Germania	New York, N. Y.	.....	.....
John Hancock Mutual	Boston, Mass	835,351	$105,640,047 00
Metropolitan	New York, N. Y.	3,643,569	454,068,004 00
Pacific Mutual Life Ins. Co. of California.	San Francisco, Cal	11,539	2,367,726 00
Prudential Insurance Co. of America	Newark, N. J.	2,437,251	279,030,638 00
Totals	.....	6,927,710	$841,106,415 00

—Concluded.

BUSINESS.

New policies issued, restored and increased during the year.		Total.		Policies terminated during the year.		Policies in force at end of year.	
No.	Amount.	No.	Amount.	No.	Amount.	No.	Amount.
						4,748	$593,688 00
269,522	$35,959,176 00	1,104,873	$141,599,223 00	206,455	$25,848,514 00	899,418	115,750,709 00
1,398,899	232,264,185 00	5,042,468	686,332,192 00	1,013,746	151,988,436 00	4,028,722	534,343,756 00
29,922	5,725,262 00	41,468	8,092,988 00	20,922	4,102,796 00	20,546	3,990,192 00
1,008,868	112,371,379 00	3,446,119	391,402,017 00	787,419	87,631,065 00	2,658,700	303,770,952 00
2,707,211	$386,320,005 00	9,634,928	$1,227,426,420 00	2,027,542	$269,570,811 00	7,612,134	$958,449,297 00

TABLE NO. 15.

Comparative Statement showing Policies in Force December 31, 1897, and the Net Assets and Official Valuation of Policies, and the Ratio to the Amount Insured.

LIFE INSURANCE COMPANIES.

Name of Company.	Location.	Commenced business.	Policies in force December 31, 1897.			Net assets or actual reserve.		Official valuation of policies, "actuaries'" rate, and 4 per cent interest.	
			No.	Amount.	Average of each policy	Amount.	Per cent of amount insured	Amount.	Per cent of amount insured
Ætna Life	Hartford, Conn.	1850	90,346	$150,661,897 94	$1,667 60	$46,424,962 70	30.81	$38,985,754 00	25.87
American Union Life	New York, N. Y.	1894	5,558	12,521,184 00	2,252 52	412,685 11	3.29	151,351 00	1.21
Berkshire Life	Pittsfield, Mass.	1851	17,538	45,538,521 00	2,595 68	8,111,244 33	17.81	7,332,286 00	16.10
Canada Life Assurance Company	Hamilton, Can.	1874	33,407	72,719,555 29	2,176 49	18,368,186 75	25.25	17,047,494 00	23.44
Connecticut Mutual Life	Hartford, Conn	1846	66,705	157,701,367 00	2,363 92	62,280,396 84	39.49	53,228,724 00	33.75
Covenant Mutual Life	St. Louis, Mo	1853	3,961	8,302,279 00	2,096 32	445,556 67	5.37	418,453 00	5.04
Equitable Life Assurance Society of the United States	New York, N. Y	1859	309,590	951,165,837 00	3,072 34	233,483,976 02	24.54	184,191,538 00	19.36
Equitable Life	Des Moines, Ia	1867	6,419	9,158,332 86	1,426 86	1,590,298 29	17.36	1,251,423 23	13.66
Germania Life	New York, N. Y.	Ind	4,748	503,688 00	125 03				
		1860	44,263	73,754,363 00	1,666 11	23,511,446 72	31.87	20,866,008 00	28.29
Hartford Life	Hartford, Conn	1867	314	452,915 00	1,442 53	538,790 43	118.96	259,954 00	57.39
Home Life	New York, N. Y.	1860	22,541	43,443,047 00	1,927 56	9,812,885 49	22.58	8,704,481 00	20.03
Iowa Life	Sioux City, Ia.	1881	5,467	10,184,427 63	1,862 88	355,534 45	3.49	275,361 14	2.70
John Hancock Mutual Life	Boston, Mass	Ind	899,418	115,750,709 00	128 71				
		1862	16,950	34,862,690 00	2,056 89	10,327,742 50	29.62	9,194,887 00	26.37
Kansas Mutual Life	Topeka, Kas.	1882	5,282	9,384,036 44	1,776 39	306,164 60	3.26	170,083 18	1.81
Manhattan Life	New York, N. Y.	1850	25,112	56,156,465 74	2,236 15	14,645,923 44	26.08	13,420,735 00	23.89
Massachusetts Mutual Life	Springfield, Mass	1851	44,060	109,045,660 00	2,475 33	20,630,051 92	18.37	18,279,725 00	16.76
Metropolitan Life	New York, N. Y.	Ind	4,028,722	534,343,756 00	132 62				
		1867	52,789	49,141,366 00	930 73	35,979,060 11	73.22	27,868,677 00	56.67
Michigan Mutual Life	Detroit, Mich	1867	15,152	28,429,173 57	1,876 32	5,608,948 10	19.73	5,265,396 15	18.52
Mutual Benefit Life	Newark, N. J	1845	92,738	233,313,829 00	2,515 12	62,832,959 24	26.93	58,049,023 00	24.88
Mutual Life	New York, N. Y.	1843	342,642	935,602,381 00	2,731 02	252,380,898 59	26.97	216,458,576 00	23.13

National Life	Montpelier, Vt.	1850	36,621	76,663,080 00	2,093 66	14,693,033 71	19.16	12,536,113 22	16.35
National Life of the U. S. of America	Washington, D. C.	1868	1,423	1,754,765 00	1,233 59	1,928,685 55	109.91	913,432 00	52.05
New England Mutual Life	Boston, Mass.	1843	38,060	104,876,930 00	2,756 16	26,606,332 35	25.36	24,470,268 00	23.33
New York Life	New York, N. Y.	1845	332,958	877,020,925 00	2,633 69	198,328,110 40	23.61	164,956,079 00	18.81
Northwestern Mutual Life	Milwaukee, Wis.	1858	178,462	413,081,370 00	2,313 25	102,694,119 84	26.86	80,193,763 00	19.41
Pacific Mutual Life Insurance Co. of Cal.	San Francisco, Cal.	Ind	20,546	3,990,192 00	194 16				
		1868	7,769	1,.638,552 00	2,141 38	3,089,114 12	18.56	2,880,004 00	17.01
Penn Mutual Life	Philadelphia, Pa.	1847	59,411	147,973,567 00	2,490 39	31,856,367 10	21.52	27,826,743 00	18.80
Phœnix Mutual Life	Hartford, Conn	1851	28,269	46,021,069 00	1,627 96	11,006,109 03	23.91	10,185,759 00	22.13
Provident Life and Trust	Philadelphia, Pa.	1865	38,626	118,654,728 00	3,071 97	33,981,100 02	28.55	29,518,758 00	24.87
Provident Savings Life Assurance Society	New York, N. Y.	1875	27,429	84,884,368 00	3,094 69	2,031,840 60	23.93	1,639,941 00	19.32
Prudential Insurance Co. of America	Newark, N. J.	Ind	2,658,700	303,770,952 00	114 24				
		1876	52,583	59,346,638 00	1,128 77	23,896,791 96	40.26	16,807,017 00	28.32
Royal Union Mutual Life	Des Moines, Ia.	1886	2,391	4,456,659 00	1,863 41	208,775 54	4.68	175 347 13	3.93
Security Trust and Life	Philadelphia, Pa.	1895	3,493	9,014,049 00	2,580 72	430,744 51	4.78	176,330 00	1.96
State Mutual Life Assurance Co	Worcester, Mass.	1845	23,301	65,977,132 00	2,831 73	13,386,341 17	20.29	12,085,532 00	18.31
Travelers' Life	Hartford, Conn	1866	34,440	91,882,210 00	2,668 25	18,472,666 76	20.10	16,681,264 00	18.15
Union Central Life	Cincinnati, Ohio	1867	58,580	106,517,344 00	1,818 25	18,170,086 73	17.06	15,822,668 00	14.85
Union Life	Omaha, Neb.	1885	1,729	3,392,501 00	1,962 11	302,511 46	8.92	208,055 00	6.13
Union Mutual Life	Portland, Me.	1849	24,499	39,943,375 07	1,630 48	7,083,799 90	17.73	6,564,331 00	16.43
United States Life	New York, N. Y.	1850	17,736	37,998,353 00	2,143 10	7,525,596 48	19.81	6,802,986 00	17.90
Vermont Life	Burlington, Vt.	1 69	4,188	4,789,122 00	1,143 54	461,669 47	9.63	358,258 00	7.48
Washington Life	New York, N. Y.	1860	26,306	50,362,235 00	1,914 26	14,431,371 46	28.65	13,842,448 00	27.48
Totals		Ind	7,612,134	$958,449,297 00	$125 91				
		Gen	2,199,096	5,352,788,310 54	2,434 08	$1,337,932,869 86		$1,126,015,326 05	

TABLE NO. 16.

Comparative Table of the Aggregate Business of Life Insurance Companies doing Business in this State during each of the Years from 1869 to 1897, inclusive.

Year.	Number of companies	Policies in force December 31.			Premiums received, including renewals.	Losses paid.	Income.	Expenditures.	Per cent of losses paid to premiums received.	Per cent of expenditures to—		
		Number.	Amount.	Average						Prem's received	Income.	Policies in force.
1869.....	83	668,004	$1,880,814,512	$2,733 73	$87,195,705 84	$15,352,870 45	$100,219,479 66	$55,369,633 99	17.61	63.50	55.25	2.94
1870.....	76	758,446	2,032,568,981	2,679 61	92,554,510 40	19,392,306 70	109,152,167 25	65,050,029 75	20.95	70.28	59.60	3.20
1871.....	66	773,749	2,052,771,102	2,653 02	93,419,386 00	21,947,488 00	110,740,676 93	74,132,828 01	23.49	77.35	66.94	2.61
1872.....	60	795,689	2,058,176,592	2,586 66	93,344,713 30	24,810,161 96	114,146,117 17	77,915,294 40	26.00	81.72	68.26	3.79
1873.....	50	776,423	1,979,082,377	2,548 98	91,784,205 01	21,774,793 53	113,706,047 73	80,991,359 79	26.99	88.24	71.23	4.09
1874.....	47	804,687	1,981,213,826	2,468 36	90,022,989 86	25,536,612 14	116,241,045 94	83,449,302 67	28.37	92.70	71.79	4.21
1875.....	41	770,639	1,892,368,379	2,455 58	83,910,244 38	27,680,211 08	108,553,400 64	80,624,840 43	32.99	96.08	74.27	4.26
1876.....	38	700,898	1,728,803,844	2,466 56	71,793,854 20	25,927,878 30	95,837,879 10	76,655,951 95	26.11	106.77	79.99	4.43
1877.....	33	616,335	1,512,101,252	2,453 38	61,861,710 48	25,590,922 25	84,634,698 97	73,442,527 55	41.04	118.69	86.75	4.86
1878.....	32	589,858	1,422,419,019	2,411 46	55,275,033 97	28,054,199 45	77,815,736 78	69,947,227 91	50.75	126.54	89.89	4.92
1879.....	28	568,860	1,383,156,376	2,431 45	50,981,084 33	29,119,305 31	73,867,975 89	65,173,439 19	57.12	157.84	88.11	4.71
1880.....	30	596,492	1,438,389,272	2,411 41	51,869,123 33	29,087,156 69	74,601,844 66	64 220,366 21	56.09	123.83	86.07	4.46
1881.....	30	661,863	1,529,034,522	2,310 35	55,760,233 88	30,991,392 11	79,482,361 06	65,561,313 50	55.58	117.58	82.49	4.29
1882.....	30	706,973	1,624,728,367	2,298 15	60,089,315 18	29,875,886 22	84,628,544 92	66,769,233 23	49.72	111.12	78.90	4.11
1883.....	32	767,598	1,753,492,205	2,284 39	66,915,364 42	34,239,042 60	92,618,407 82	72,584,428 10	51.17	108.47	78.37	4.14
1884.....	33	834,404	1,871,427,175	2,242 83	71,844,608 05	35,681,786 91	96,414,914 46	77,590,145 38	49.67	108.00	79.65	4.15
1885.....	34	1,347,375	2,066,667,184	1,533 85	79,804,297 94	39,584,408 58	107,620,228 96	82,722,763 90	49.60	103.66	76.87	4.00
1886.....	35	1,413,802	2,305,127,179	1,630 45	90,379,337 89	39,343,213 01	119,302,727 13	85,193,545 31	43.53	94.26	71.41	3.69
1887.....	35	942,608	2,497,081,396	2,649 12	102,933,314 34	44,090,671 46	133,775,037 62	96,763,063 94	42.84	94.01	72.33	3.88
1888.....	36	1,036,322	2,785,772,721	2,688 13	118,310,835 04	49,995,097 11	150,784,029 63	103,991,006 25	42.26	90.43	70.96	3.84
1889.....	36	1,156,194	3,170,797,895	2,742 44	138,181,418 19	55,246,741 05	178,054,099 18	119,746,489 87	39.98	86.66	67.25	3.78
1890.....	36	1,291,625	3,573,369,912	2,766 57	156,297,685 52	61,487,170 24	196,015,724 82	133,381,862 55	39.34	85.34	68.04	3.73
1891.....	35	1,422,997	3,899,162,679	2,740 11	170,317,381 80	66,237,804 80	211,719,507 67	143,440,383 03	38.89	84.22	67.75	3.68
1892.....	34	1,598,783	4,300,275,238	2,706 65	181,877,006 37	72,942,087 78	224,404,703 43	153,711,480 05	40.10	84.52	68.49	3.58
1893.....	36	1,563,095	4,256,217,637	2,722 94	195,666,230 32	77,650,038 06	240,080,877 24	169,523,608 59	39.68	86.64	70.61	3.98
1894.....	37	1,805,924	4,714,260,980	2,610 44	206,720,756 87	79,018,304 93	256,366,149 76	179,623,687 36	38.22	86.69	70.04	3.81
1895.....	41	1,936,649	4,951,911,458	2,556 95	218,670,614 23	85,854,879 45	271,357,463 19	191,570,117 51	39.26	87.61	70.60	3,87
1896.....	41	2,023,560	5,051,619,483	2,496 40	226,290,418 98	91,621,785 33	282,161,107 89	202,078,775 54	40.49	89.30	71.62	4.00
1897.....	41	2,199,098	5,352,788,310	2,434 08	242,084,011 80	93,806,048 15	304,107,014 16	213,750,903 41	38.75	88.30	70.29	4.23
Aggregate	1,186	30,963,412	$77,065,689,873	.....	$3,308,146,451 83	$1,285,340,267 30	$4,209,447,969 66	$3,027,955,619 37	.....	.....	.....	.....
Average..	41	1,067,704	2,657,437,582	.....	114,074,015 58	44,322,078 18	141,705,102 40	104,412,262 74	.....	.....	.....	.....

TABLE

Detailed Statement showing the Number and Amount of Poli-

LIFE INSURANCE

Name of Company.	By Death.		By expiry and maturity.		By surrender.	
	No.	Amount.	No.	Amount.	No.	Amount.
Ætna Life	1,297	$2,369,414 00	1,499	$2,758,594 00	1,400	$2,432,398 00
American Union Life	23	63,400 00	.....	.....	2	5,225 00
Berkshire Life	153	439,906 00	38	69,543 00	485	1,519,204 00
Canada Life Assurance Company	333	789,500 97	80	130,454 54	393	857,553 80
Connecticut Mutual Life	1,692	4,244,846 00	195	401,129 00	627	1,280,669 00
Covenant Mutual Life	43	90,080 00	104	87,667 00	57	88,648 00
Equitable Life Assurance Society of the U. S	3,374	12,046,194 00	482	1,675,854 00	10,252	34,381,268 00
Equitable Life	32	75,067 92	7	8,170 69	101	178,129 94
Germania Life	593	1,022,724 00	425	643,487 00	966	1,855,849 00
Hartford Life	10	13,271 00	.....	.....	8	12,100 00
Home Life	276	569,364 42	68	108,717 98	672	1,275,249 00
Iowa Life	33	70,150 00	2,171	3,421,378 84	74	127,520 13
John Hancock Mutual Life	122	268,568 00	34	72,600 00	579	1,064,101 00
Kansas Mutual Life	59	124,500 00	226	398,000 00	17	27,449 31
Manhattan Life	394	1,000,372 60	106	311,068 00	339	759,254 91
Massachusetts Mutual Life	381	1,026,183 00	94	221,308 00	1,520	3,100,349 00
Metropolitan Life	328	344,268 00	1	220 00	738	873,786 00
Michigan Mutual Life	157	371,572 07	95	266,431 86	823	957,789 08
Mutual Benefit Life	1,273	3,697,833 00	1,396	3,687,431 00	3,649	9,124,317 00
Mutual Life	4,064	13,332,227 00	935	3,134,855 00	12,722	32,102,401 00
National Life	318	719,889 00	128	248,143 00	1,476	2,981,097 00
National Life of the U. S. of A	39	60,965 00	1	1,000 00	18	20,348 00
New England Mutual Life	513	1,586,699 00	148	333,336 00	1,082	2,818,016 00
New York Life	3,221	10,070,407 00	1,686	6,637,155 00	4,562	13,925,691 00
Northwestern Mutual Life	1,458	3,895,543 00	526	3,207,865 00	2,986	4,393,262 00
Pacific Mut. Life Ins. Co. of Cal.	76	174,064 00	14	56,900 00	280	694,091 00
Penn Mutual Life	618	1,709,734 00	487	1,339,918 00	1,548	3,400,935 00
Phœnix Mutual Life	412	641,819 00	128	190,436 00	505	1,214,785 00
Provident Life and Trust	335	1,003,904 00	242	649,644 00	667	2,084,873 00
Provident Sav. Life Assur. Soc'y.	386	1,305,139 00	4,207	12,063,362 00	151	436,000 00
Prudential Ins. Co. of America	266	339,076 00	20	17,778 00	356	376,723 00
Royal Union Mutual Life	19	43,000 00	.....	.....	59	88,500 00
Security Trust and Life	49	145,000 00	.....	.....	4	11,000 00
State Mutual Life Assurance Co.	197	595,668 00	46	104,034 00	783	1,779,292 00
Travelers' Life	355	924,956 00	363	869,895 00	636	1,643,204 00
Union Central Life	388	793,618 00	300	533,950 00	430	1,064,708 00
Union Life	14	33,212 00	16	49,000 00	76	124,750 00
Union Mutual Life	304	609,027 04	521	899,876 77	207	479,661 30
United States Life	286	555,879 00	216	654,594 00	250	626,574 00
Vermont Life	28	49,777 00	36	137,594 00	30	55,009 00
Washington Life	343	790,324 00	152	350,606 00	780	1,642,498 00
Totals	24,262	$68,009,142 02	17,193	$45,741,996 68	52,310	$131,884,264 47

No. 17.

cies Terminated during the Year, and Cause of Termination.

COMPANIES.

By lapse.		By change and decrease and transfer.		Not taken.		Total.	
No.	Amount.	No.	Amount.	No.	Amount.	No.	Amount.
2,344	$5,605,048 00	267	$591,108 00	1,443	$2,988,306 00	8,250	$16,744,868 00
869	2,300,473 00	25	224,045 00	496	1,473,115 00	1,415	4,066,258 00
893	2,098,430 00	.....	.....	494	1,069,250 00	2,063	5,196,333 00
861	1,833,028 91	.....	95,658 02	288	602,864 00	1,955	4,309,060 24
948	2,365,100 00	3	1,361,356 00	204	615,500 00	3,669	10,268,600 00
771	1,601,284 00	289	267,366 00	520	2,271,330 00	1,784	4,406,375 00
14,003	37,489,661 00	.....	1,966,659 00	8,257	33,332,290 00	36,368	120,891,926 00
443	658,100 40	1	133,304 00	36	61,000 00	620	1,113,772 95
1,612	2,647,927 00	.....	234,625 00	934	1,571,175 00	4,530	7,975,787 00
.....	.....	.....	.....	.....	.....	18	25,371 00
1,804	3,417,508 00	18	192,897 00	738	1,579,444 00	3,576	7,143,180 40
341	744,372 83	490	790,400 00	425	764,650 00	3,534	5,918,471 80
1,227	2,413,700 00	.....	365,715 00	765	2,024,950 00	2,727	6,209,634 00
656	1,110,350 00	49	146,000 00	148	261,000 00	1,155	2,067,299 31
1,625	4,064,248 68	109	1,055,435 38	1,082	2,596,289 00	3,655	9,786,668 57
1,908	3,790,750 00	.....	1,203,572 00	2,052	4,917,100 00	5,955	14,259,262 00
12,018	9,445,625 00	378	578,618 00	1,246	1,219,943 00	14,709	12,462,460 00
1,003	2,430,011 60	318	878,960 70	315	1,479,286 37	2,711	6,384,051 68
2,089	4,473,008 00	.....	.....	1,983	4,402,936 00	10,390	25,385,525 00
24,053	71,223,270 00	.....	3,168,238 00	.....	....	41,774	122,960,991 00
1,827	3,459,252 00	66	368,450 00	847	1,907,966 00	4,662	9,684,817 00
.....	.....	3	11,594 00	.....	.....	61	93,907 00
1,271	2,924,200 00	625	1,604,654 00	632	1,786,972 00	4,271	11,053,877 00
21,765	47,221,117 00	.....	9,504,972 00	.....	.....	31,234	87,359,312 00
5,103	9,653,470 00	32	4,079,408 00	2,784	7,044,504 00	12,889	32,274,052 00
648	1,395,600 00	.....	51,000 00	364	741,500 00	1,382	3,113,155 00
2,765	6,528,215 00	43	624,401 00	2,007	5,679,353 00	7,468	19,282,556 00
1,587	2,648,845 00	206	498,944 00	1,444	2,771,932 00	4,282	7,966,761 00
1,340	4,029,445 00	107	623,903 00	155	425,480 00	2,846	8,817,249 00
873	1,731,056 00	8	334,203 00	1,627	4,593,359 00	7,252	20,463,119 00
9,943	10,105,796 00	.....	291,918 00	1,641	2,526,714 00	12,226	13,658,005 00
540	1,181,500 00	.....	31,500 00	304	662,875 00	922	2,007,375 00
617	1,514,360 00	961	2,628,045 00	189	489,290 00	1,820	4,787,695 00
508	1,183,702 00	67	772,678 00	376	878,212 00	1,977	5,313,586 00
1,341	3,738,083 00	757	3,115,228 00	869	2,594,160 00	4,321	12,885,526 00
5,902	11,362,845 00	319	1,738,480 00	2,839	7,812,594 00	10,178	23,308,195 00
314	731,788 00	4	26,000 00	105	334,100 00	529	1,298,850 00
2,083	2,948,742 00	539	1,044,516 70	795	1,347,621 00	4,449	7,329,444 81
1,598	3,794,495 00	29	271,300 00	456	1,075,050 00	2,835	6,977,892 00
540	1,229,000 00	.....	.....	331	755,671 00	965	2,227,042 00
2,047	3,534,608 00	.....	.....	692	1,476,284 00	4,014	7,794,315 00
132,080	$280,628,015 42	5,713	$40,875,151 80	39,883	$108,134,085 37	271,441	$675,272,655 76

TABLE No. 18.

Table of the Number, Amount and Mode of Termination of Policies, and the Percentage of the Number and Amount to Each of the Whole Number and Amount of Policies Terminated During the Year Ending December 31, 1897.

TERMINATED.	Number.	Amount.	PER CENT.	
			Number.	Amount.
By death	24,262	$68,009,142 02	8.94	10.08
By expiry and maturity	17,193	45,741,996 68	6.34	6.77
By surrender	52,310	131,884,264 47	19.27	19.53
By lapse	132,080	280,628,015 42	48.66	41.56
By change and decrease	5,713	40,875,151 80	2.10	6.05
Not taken	39,883	106,134,085 37	14.69	16.01
Totals	271,441	$675,272,655 76	100.00	100.00

Table
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By death
By expir
By surre
By lapse.
By chang
Not take

Total

FIDELITY, SURETY AND CASUALTY TABLES.

TABLE

Showing the Assets, Liability, Expenditures and Amount of Risks Steam-Boiler and Employers' Liability Insurance

I. FIDELITY AND

Name of Company.	Paid up capital.	Admitted assets.	Liabilities, including capital and unearned premiums.	Surplus over liabilities, including capital.
American Bonding and Trust Co.....	$500,000 00	$607,720 20	$582,030 22	$25,699 98
American Surety Co.....	2,500,000 00	5,213,372 77	3,432,669 31	1,780,703 46
City Trust, Safe Deposit and Surety Co.	500,000 00	2,708,120 15	2,580,163 82	127,956 33
Fidelity and Deposit Insurance Co.....	1,000,000 00	2,359,274 33	1,440,649 10	918,625 23
*†Guarantee Co. of North America	210,000 00	611,949 91	374,688 99	237,260 92
Lawyers' Surety Co.....	500,000 00	710,028 38	547,195 79	162,832 59
Mississippi Valley Trust Co	1,300,000 00	7,009,529 73	6,351,272 43	658,257 30
National Surety Co	500,000 00	1,130,549 85	643,629 39	486,920 46
Totals.....	$7,010,000 00	$20,350,555 32	$15,952,299 05	$4,398,256 27

II. PLATE GLASS, ACCIDENT, STEAM-BOILER,

Ætna Indemnity Co.....	$250,000 00	$262,092 54	$253,966 09	$8,126 45
‡Ætna Life Ins. Co. (Accident Dept.) ...	1,750,000 00	47,584,967 11	41,895,758 41	5,689,208 70
Central Accident Ins. Co.....	100,000 00	244,990 80	144,821 87	100,168 93
Continental Assurance Co. of N. A.....	100,000 00	160,718 47	100,180 00	60,538 47
†Employers' Liability As. Corp.(Ltd.) ..	250,000 00	1,087,078 23	946,882 74	140,195 49
Fidelity and Casualty Co.....	250,000 00	2,790,590 57	2,327,991 13	462,599 44
†Frankfort Marine, Accident and Plate Glass Ins. Co.....	200,000 00	439,997 96	413,006 41	26,991 55
Great Eastern Casualty & Indemnity Co.	125,000 00	159,163 86	141,628 13	17,535 73
Hartford St'm Boil'r Inspect'n & Ins.Co.	500,000 00	2,207,638 81	1,777,402 24	430,236 57
Inter-State Casualty Co.....	100,000 00	199,104 66	158,887 05	40,217 61
Lloyd's Plate Glass Ins. Co	250,000 00	714,627 78	466,340 86	248,286 92
†London Guarantee & Accid't Co. (Ltd.)	200,000 00	909,471 07	790,158 12	119,312 95
Metropolitan Plate Glass Ins. Co.....	100,000 00	497,132 17	239,693 48	257,438 69
New Jersey Plate Glass Ins. Co.....	100,000 00	167,470 26	142,919 78	24,550 48
New York Plate Glass Ins. Co	100,000 00	365,172 79	218,042 01	147,130 78
‡Pacific Mut. Life Ins.Co.(Accid't Dept.)	200,000 00	3,229,675 12	3,170,565 00	59,110 12
Preferred Accident Insurance Co.....	100,000 00	552,145 38	410,351 87	141,793 51
‡†Royal Insurance Co.....	235,000 00	½ 7,161,164 19	½ 5,070,034 20	½ 2,091,129 99
Standard Life and Accident Ins. Co.....	200,000 00	840,466 28	767,692 56	72,773 72
Travelers' Ins. Co. (Accident Dept.)	1,000,000 00	3,792,081 42	2,893,233 48	898,847 94

No. 20.

in Force of Fidelity, Surety, Plate Glass, Accident, Guarantee, Companies for the Year ending December 31, 1897.

SURETY COMPANIES.

Premiums.	Total income.	Losses.	Dividends	Expenses.	Total expenditures.	Risks in force.
$140,973 88	$181,973 17	$26,357 20	.....	$96,398 60	$122,755 80	$39,587,997 24
1,130,985 12	1,489,297 34	483,126 28	$200,000 00	770,094 52	1,453,220 80	223,133,092 54
205,276 83	292,853 72	48,013 70	29,970 00	201,389 39	279,373 09	57,318,984 13
783,365 24	900,529 71	149,477 12	80,000 00	412,887 09	642,364 21	131,770,088 87
166,849 07	186,013 93	31,367 23	.....	116,932 95	148,300 18	37,791,162 00
86,445 80	112,656 59	3,844 98	.....	75,234 52	79,079 50	38,859,601 71
13,843 82	498,021 82	6 05	77,730 00	280,459 86	358,195 91	8,425,791 10
204,963 02	718,042 76	7,508 50	.....	86,841 76	94,350 26	61,417,465 00
$2,732,702 78	$4,379,389 04	$749,701 06	$387,700 00	$2,040,238 69	$3,177,639 75	$598,304,182 59

BURGLARY AND EMPLOYERS' LIABILITY COMPANIES.

$5,619 55	$20,322 53	.....	.....	$12,845 59	$12,845 59	$781,015 48
590,975 18	604,253 09	$262,890 33	.....	256,462 56	519,352 89	100,187,170 00
83,137 04	94,284 08	15,274 68	$8,000 00	61,335 01	84,609 69	25,768,960 07
.....	161,000 00	.....	.....	1,508 61	1,508 61	.....
1,058,004 23	1,108,937 45	620,659 51	.....	456,081 75	1,076,741 26	215,875,633 00
2,914,245 29	3,080,560 15	1,453,501 13	45,000 00	1,425,448 25	2,923,949 38	621,558,153 62
284,756 39	292,256 39	83,154 36	.....	119,073 09	202,227 45	35,589,000 00
62,599 50	67,093 52	13,481 57	3,125 00	46,743 41	63,349 98	36,516,500 00
903,671 73	995,676 44	59,267 03	60,000 00	767,408 52	886,675 55	274,330,707 00
123,789 40	151,457 15	27,985 86	.....	113,991 18	141,977 04	37,016,406 00
385,934 53	416,030 27	124,725 27	50,000 00	201,813 28	376,538 55	16,434,140 00
717,050 68	743,699 20	337,697 30	.....	323,015 65	660,712 95	78,177,750 00
264,575 42	279,044 81	85,769 11	18,000 00	137,030 05	240,819 16	16,573,575 00
77,974 71	84,681 90	25,090 01	5,937 00	44,216 14	75,243 15	3,350,428 00
219,896 30	233,674 03	63,234 42	10,000 00	113,438 95	186,673 37	9,513,263 34
262,578 98	1,103,011 54	123,114 62	.....	148,503 37	1,056,124 90	45,120,598 00
818,192 77	946,645 43	336,840 39	6,000 00	461,203 38	804,043 77	381,954,000 00
15,334 41	15,334 41	1,218 31	.....	3,816 65	5,035 00	1,657,053 00
956,570 31	983,085 67	525,531 74	.....	445,999 74	971,531 48	118,282,300 00
2,968,452 62	3,123,192 09	1,381,906 81	75,000 00	1,316,710 18	2,773,616 99	359,174,733 00

Table No. 20

Name of Company.	Paid up capital.	Admitted assets.	Liabilities, including capital and unearned premiums.	Surplus over liabilities, including capital.
Union Casualty and Surety Co.....	$250,000 00	$718,902 54	$660,073 60	$58,828 94
United States Casualty Co.....	300,000 00	751,427 29	674,947 35	76,479 94
United States Fidelity and Guaranty Co	805,860 00	835,020 50	874,469 20	¶ 39,448 70
United States Guarantee Co	250,000 00	440,832 40	329,901 48	110,930 92
‡Western Insurance Co.....	100,000 00	120,471 21	112,380 20	8,091 01
Totals.....	$7,815,860 00	$76,232,403 41	$64,981,327 26	$11,251,076 15
Aggregate.....	14,825,860 00	96,582,958 73	80,933,626 31	15,649,332 42

* Licensed to do guarantee business.

† Deposit capital.

‡ The capital and assets of the company being holden for both the life and accident liabilities. These amounts are the same as in the life tables.

ℓ These include business of company's fire department.

¶ Impairment of capital.

a Includes $12,457.18 premiums of fire department.

b Includes $765.48 losses of fire department.

—Concluded.

Premiums.	Total income.	Losses.	Dividends	Expenses.	Total expenditures.	Risks in force.
$813,490 25	$835,843 02	$473,882 38	.....	$397,269 97	$871,152 35	$95,102,549 00
688,013 36	728,304 79	244,357 85	.....	350,754 97	595,112 82	207,447,550 00
75,810 59	108,520 17	1,544 34	.....	72,741 42	74,285 76	25,746,775 22
106,046 03	119,643 54	25,320 72	$15,000 00	60,162 62	100,483 34	17,066,740 00
4,305 43	*a* 16,762 61	891 99	.....	11,618 31	*b* 13,275 78	36,108 38
$14,431,024 70	$16,313,314 28	$6,287,339 76	$296,062 00	$7,349,212 66	$14,717,886 81	$2,717,261,108 11
17,163,727 48	20,692,703 32	7,037,040 82	683,762 00	9,389,451 35	17,895,526 56	3,315,565,290 70

TABLE NO. 21.

Showing Business Done by Fidelity, Surety, Plate Glass, Accident, Guarantee, Steam-Boiler, Burglary and Employers' Liability Insurance Companies in Illinois for the Year Ending December 31, 1897.

I. FIDELITY AND SURETY COMPANIES.

Name of Company.	Amount of policies issu'd	Premiums collected.	Losses incurred.	Losses paid.
American Bonding and Trust Co	$4,557,814 34	$8,501 35	.....	$885 43
American Surety Co	20,376,764 00	99,524 37	$77,074 05	44,179 89
City Trust, Safe Deposit and Surety Co	7,734,638 00	29,166 29	5,536 79	4,245 85
Fidelity and Deposit Insurance Co	15,584,935 00	56,349 35	27,609 00	30,504 82
Guarantee Company of North America	4,877,450 00	15,462 52	5,961 83	4,279 78
Lawyers' Surety Co	1,500 00	20 00	.....	.....
Mississippi Valley Trust Co	41,000 00	170 00	.....	.....
National Surety Co	3,081,649 00	5,990 72	.....	.....
Totals	$56,255,750 34	$215,184 60	$116,181 67	$83,295 76

II. PLATE GLASS, ACCIDENT, STEAM-BOILER, BURGLARY AND EMPLOYERS' LIABILITY COMPANIES.

Ætna Indemnity Co	.....	.....	.....	.....
Ætna Life Insurance Co. (Accident Department)	$26,204,450 00	$57,670 23	$25,535 83	$14,871 91
Central Accident Insurance Co	1,455,500 00	6,921 87	463 62	463 62
Continental Assurance Co. of N. A	.....	.....	.....	.....
Employers' Liability Assurance Corp. (Limited)	13,071,901 00	58,097 34	40,865 38	43,790 38
Fidelity and Casualty Co	46,833,036 05	360,159 77	167,297 97	167,297 97
Frankfort Marine, Accident and Plate Glass Insurance Co	6,032,489 05	51,434 49	22,203 90	9,332 34
Great Eastern Casualty and Indemnity Co.	29,314,000 00	13,077 90	1,221 41	1,221 41
Hartford Steam-Boiler Inspection and Insurance Co	6,006,289 00	52,732 73	718 97	1,047 08
Inter-State Casualty Co	9,968,900 00	12,486 11	2,247 42	2,327 42
Lloyds' Plate Glass Insurance Co	1,869,738 04	31,131 14	10,483 55	10,741 56
London Guarantee and Accident Co	16,056,800 00	173,961 90	74,479 02	74,479 02
Metropolitan Plate Glass Insurance Co	1,215,060 18	26,243 66	6,460 18	6,460 18
New Jersey Plate Glass Insurance Co	431,502 30	7,631 56	3,082 63	3,129 63
New York Plate Glass Insurance Co	1,176,625 54	22,648 26	6,082 74	6,054 75
Pacific Mutual Life Insurance Co. (Accident Department)	6,189,150 00	26,739 94	21,041 64	21,041 64
Preferred Accident Insurance Co	34,925,000 00	53,010 00	34,487 32	34,041 07
Royal Insurance Co	495,750 00	6,690 88	69 25	69 25
Standard Life and Accident Insurance Co.	11,584,550 00	76,560 41	52,433 06	52,433 06
Travelers' Insurance Co. (Accident Dept.)	39,041,900 00	148,389 29	78,350 97	87,350 97

Table No. 21—Concluded.

Name of Company.	Amount of policies issu'd	Premiums collected.	Losses incurred.	Losses paid.
Union Casualty and Surety Co.....	$10,047,129 00	$113,018 24	$65,597 01	$65,597 01
United States Casualty Co.....	26,666,500 00	40,372 93	14,864 61	19,473 87
United States Fidelity and Guaranty Co..	3,949,841 00	13,989 96	.....	90 21
United States Guarantee Co.....	1,447,900 00	7,431 41	4,367 81	2,837 06
Western Insurance Co.....	46,753 13	4,378 86	1,308 87	1,336 10
Totals.....	$293,973,764 29	$1,364,778 88	$633,663 16	$625,487 51
Aggregate	350,229,514 63	1,579,963 48	749,844 83	708,783 27

TABLE NO. 22.

A Table Showing Cash Premium Receipts, Losses Paid, Unpaid Claims, Reserve on Risks in Force, Amount of Risk, and Business Done in Illinois of the Eight Companies Doing Employers' Liability Business, and the Figures Refer Only to that Class of Business for the Year Ending December 31, 1897.

	Cash premium receipts	Losses paid.	Unpaid claims.	Reserve on risks in force.	Amount at risk.	BUSINESS IN ILLINOIS.			
						Premiums received.	Losses paid.	Losses incurred.	Risks written.
Employers' Liability Assurance Corporation (Limited)	$868,923 70	$507,279 73	$219,150 00	$385,430 92	$181,052,813 00	$41,086 81	$41,090 55	$38,685 55	$9,244,582 00
Fidelity and Casualty Insurance Company	1,184,967 24	616,102 70	341,180 00	571,677 32	170,775,500 00	152,468 67	104,166 95	104,166 95	14,295,000 00
Frankfort Marine, Accident and Plate Glass Insurance Company	200,373 61	38,293 35	31,777 46	128,570 64	30,160,000 00	39,113 31	6,281 07	18,816 65	4,445,000 00
London Guarantee and Accident Company	559,580 45	261,351 99	230,500 00	271,517 30	61,452,500 00	151,007 38	69,340 56	69,340 56	10,910,000 00
Standard Life and Accident Company	334,767 33	205,663 07	91,105 50	160,415 32	38,425,000 00	12,658 52	12,811 54	12,811 54	1,460,000 00
Travelers' Insurance Company	733,472 52	262,141 04	299,066 30	323,655 48	79,295,060 00	7,968 68	961 00	961 00	855,000 00
Union Casualty and Surety Company	411,492 45	229,278 87	79,787 20	180,288 69	54,803,362 00	62,646 78	41,972 86	41,972 86	5,325,000 00
United States Casualty Company	282,243 72	70,834 61	47,070 00	127,447 33	45,730,000 00	11,956 92	3,919 46	2,196 49	860,000 00
Totals	$4,575,821 02	$2,190,945 36	$1,339,636 46	$2,149,003 00	$661,694,235 00	$478,907 07	$280,543 99	$288,951 60	$47,394,582 00

Assessment Tables.

TABLE NO. 1.

Showing Assets and Liabilities of Assessment Associations Transacting Business in this State for the Year Ending December 31, 1897.

ASSESSMENT LIFE ASSOCIATIONS.

NAME OF ASSOCIATION.	LOCATION.	ASSETS.				LIABILITIES.		
		Ledger assets.	Non-Ledger assets.	Total unadmitted assets.	Total admitted assets.	Losses and claims unpaid, including those unadjust'd and resisted.	All other liabilities.	Total liabilities.
Bankers' and Merchants Life Ass'n of Ill.	Chicago, Ill.....	$48,756 60	$34,517 70	$29,570 49	$53,703 81	$13,500 00	.....	$13,500 00
Bankers' Life Association.....	Des Moines, Ia.....	2,592,448 18	95,783 79	662,832 82	2,025,199 15	48,000 00	$2,997 61	50,997 61
Bankers' Life Association.....	Kansas City, Mo...	24,994 51	3,094 22	17,400 82	10,687 91	.....	.....	.....
Bankers' Life Association of Minnesota...	St. Paul, Minn.....	779,369 09	162,733 62	134,899 72	807,202 99	18,000 00	203 15	18,203 15
Bankers' Life Insurance Company.....	New York, N. Y....	193,935 26	20,570 59	18,247 58	196,258 27	4,072 00	21,304 37	25,376 37
Central Mutual Life Insurance Ass'n	Chicago, Ill.....	—831 64	.....	669 04	—1,500 68	590 00	.....	590 00
Chicago Guaranty Fund Life Society.....	Chicago, Ill.....	204,571 80	27,341 27	8,978 75	222,934 32	23,000 00	4,058 96	27,058 96
Columbus Mutual Life Ass'n of America..	Chicago, Ill.....	3,346 54	65 47	758 79	2,653 22	1,000 00	924 31	1,924 31
Covenant Mutual Life Association.....	Galesburg, Ill.....	750,628 61	388,312 80	144,030 18	994,911 23	513,585 00	9,425 14	523,010 14
Des Moines Life Association.....	Des Moines, Ia.....	251,252 66	46,518 83	62,195 61	235,575 88	29,000 00	1,310 80	30,310 80
Expressmen's Mutual Benefit Association.	Elmira, N. Y	31,948 54	.....	.....	31,948 54	.....	.....	.....
Federal Life Association	Davenport, Ia.....	62,359 82	11,186 50	11,512 71	62,033 61	.....	798 03	798 03
Fidelity Mutual Life Association.....	Philadelphia, Pa...	2,005,055 18	14,517 28	160,756 78	1,858,815 68	183,498 35	499,244 28	682,742 63
Franklin Life Association.....	Springfield, Ill.....	160,877 17	11,814 52	15,583 98	157,007 71	.....	3,026 96	3,026 96
German Mutual Benefit Association.....	Chicago, Ill.....	52,720 32	5,944 57	.....	58,664 89	16,600 00	532 08	17,132 08
Globe Mutual Life Insurance Association..	Chicago, Ill.....	7,945 88	70 00	5,458 35	2,557 53	4,400 05	22 21	4,422 26
Hartford Life Insurance Co.....	Hartford, Conn.....	1,580,878 34	326,730 12	8,888 73	1,898,719 73	322,350 00	4,324 78	326,674 78
Hotel Men's Mutual Benefit Association of the United States and Canadas.....	Chicago, Ill.....	3,215 77	11,674 00	.....	14,889 77	12,550 00	129 00	12,679 00
Illinois Bankers Life Association	Monmouth, Ill.....	2,082 00	5,945 14	5,945 14	2,082 00	.....	.....	.....
Knights of the Globe Mut. Benefit Ass'n..	Freeport, Ill.....	14,865 35	7,598 05	908 05	21,555 35	7,000 00	1,459 18	8,459 18

466,692 40	22,136 25	1,000 00	487,828 55	129,975 24	37,571 55	167,546 79
137,786 02	807 57	24,727 50	113,966 09	2,000 00	9,385 92	11,385 92
72,021 96	18,896 67	87 70	90,810 89	17,000 00	303 78	17,303 78
4,139,367 29	1,263,325 34	611,200 92	4,791,491 71	1,737,881 86	370,999 13	2,108,883 99
425,672 51	18,396 17	118,208 07	325,860 61	179,815 60	28,675 84	208,691 44
80,768 16	10,369 70	10,000 00	81,137 86	.. ..	316 56	316 56
25,662 06	1,000 00	606 00	26,057 06	1,000 00	.....	1,000 00
224,725 33	34,334 27	45,093 21	214,026 39	16,750 00	209 98	16,958 98
1,226,729 14	221,902 27	85,963 68	1,364,066 73	474,109 71	127,894 66	602,004 37
28,792 41	29,249 75	.....	58,042 16	59,868 00	.....	58,668 00
32,739 49	3,916 70	21,597 60	15,057 59	3,000 00	228 00	3,228 00
19,477 92	359 66	.....	19,837 58	5,000 00	.. ..	5,000 00
148,010 62	16,469 13	370 90	164,109 15	20,500 00	1,247 06	21,747 05
509,736 01	75,633 01	18,922 80	566,446 22	29,500 00	46,997 41	76,497 41
97,300 10	10,984 56	15,070 58	93,164 08	....	12,071 87	12,071 87
22,962 69	5,158 28	825 00	27,496 96	4,000 00	300 00	4,300 00
107,083 78	50,058 44	53,996 47	103,145 75	..... .	2,474 63	2,474 63
7,349 86	.....	284 04	7,065 82	1,000 00	....	1,000 00
3,827 06	89 04	....	3,916 10	.....	512 72	512 72
44,305 04	12,947 10	15,641 46	41,510 68	10,500 00	1,494 18	11,994 18
33,678 52	196 00	2,000 00	31,873 52	1,000 00	459 41	1,459 41
36,967 53	343 87	... .	37,211 40	2,000 00	115 00	2,115 00
97,006 69	5,222 21	29,506 14	72,722 75	2,000 00	49,171 33	51,171 33
1,162 95	596 47	596 47	1,162 95	. .. .	216 75	216 75
$16,759,933 72	$2,976,249 89	$2,342,074 98	$17,394,106 63	$3,993,043 81	$1,240,596 65	$5,133,644 46

ASSESSMENT ACCIDENT ASSOCIATIONS.

.....	Philadelphia, Pa...	$27,975 31	$28,403 50	$13,302 51	$42,976 30	$15,930 00	....	$14,930 00
.....	Boston, Mass.....	9,229 71	1,609 04	916 20	9,921 55	691 54	$28 01	719 88
....	Freeport, Ill.....	5,718 79	343 05	365 23	5,696 61	711 64	25 30	736 94
n	Chicago, Ill.....	6,277 38	9,348 00	1,623 00	14,002 38	7,725 00	594 50	8,319 50
.....	Chicago, Ill.	9,355 19	11,532 68	13,668 95	7,218 92	259 90	.....	259 90
National Accident Society	New York, N. Y ...	38,235 41	20,439 20	15,407 41	43,266 20	7,009 66	1,780 30	8,789 96
National Masonic Accident Association....	Des Moines, Ia.....	15,674 64	1,934 25	....	17,608 79	1,934 25	310 00	2,244 25
New England Mutual Accident Ass'n	Boston, Mass.....	80,109 36	43,517 16	14,961 64	108,794 88	36,580 00	1,925 75	38,505 75
North American Accident Ass'n.....	Chicago, Ill. . .	32,407 08	19,016 24	15,059 30	36,395 02	4,048 70	937 50	5,586 20

Table No. 1—Concluded.

Name of Association.	Location.	Assets.				Liabilities.		
		Ledger assets.	Non-Ledger assets.	Total unadmitted assets.	Total admitted assets.	Losses and claims unpaid, including those unadjust'd and resisted.	All other liabilities.	Total liabilities.
Preferred Masonic Mutual Accident Association of America	Detroit, Mich	$36,099 05	$10,458 41	$12,634 78	$33,922 68	$7,506 42	$112 19	$7,618 61
Railway Officials and Employés Accident Association	Indianapolis, Ind	51,919 32	167,005 66	169,223 16	49,701 82	13,850 00	.....	13,850 00
Woodmen Accident Association	Lincoln, Neb	6,877 29	4,941 80	.....	11,819 09	6,573 35	.....	6,573 85
Totals	.....	$319,778 43	$318,606 99	$257,061 18	$381,324 24	$103,421 26	$5,663 58	$109,084 84

* Formerly Farmers and Merchants Mutual Accident Association.

TABLE NO. 2.

Showing Income and Disbursements of Assessment Associations Transacting Business in this State, for the Year Ending December 31, 1897.

ASSESSMENT LIFE ASSOCIATIONS.

NAME OF ASSOCIATION.	LOCATION.	IN				DISBURSEMENTS.		
		Membership fees and annual dues.	Assessments.			ued em- or ted li- etc.	Paid for expenses.	Total disbursements.
Bankers' and Merchants' Life Association of Illinois	Chicago, Ill.	.....	$128,555 80	$593 29	$129,149 09	$28,075 00	$906 11	$95,717 23	$123,698 34
Bankers' Life Association	DesMoines, Ia	$65,540 97	692,879 53	414,276 00	1,172,696 90	580,461 00	14,562 67	178,090 43	773,114 10
Bankers' Life Association	Kansas City, Mo.	.....	23,759 23	418 25	24,177 48	4,308 43	.....	18,634 50	22,942 93
Bankers' Life Association of Minnesota	St Paul, Minn	21,007 34	383,331 12	29,598 62	433,927 08	253,200 00	1,602 00	89,478 38	344,280 38
Bankers' Life Insurance Co.	New York, N. Y	.....	210,959 70	5,720 13	216,599 83	102,408 80	4,311 43	77,556 09	184,276 32
[illegible]ssociation	Chicago, Ill.	.....	1,816 27	2,487 83	4,304 10	510 00	.....	3,794 10	4,304 10
[illegible]und Life	Chicago, Ill.	.....	149,250 97	10,095 15	159,346 12	116,962 56	190 22	51,943 56	168,996 34
[illegible]fe Associa-	Chicago, Ill.	.....	9,876 54	.....	9,876 54	1,400 00	56 02	9,184 83	10,640 85
[illegible]e Ass'n	Galesburg, Ill.	.....	1,548,763 94	26,259 73	1,575,023 67	1,244,691 80	24,540 46	339,975 22	1,609,207 48
[illegible]ciation	DesMoines, Ia	.....	241,105 53	37,182 22	278,287 76	146,232 63	1,096 74	104,352 16	250,680 53
Expressmen's Mutual Benefit Association	Elmira, N. Y	74 00	138,871 70	1,384 00	140,329 70	141,091 00	.....	2,031 35	143,122 35
Federal Life Association	Davenport, Ia	16,283 67	50,701 78	4,032 20	71,017 65	40,000 00	1,215 69	36,003 56	77,219 25
Fidelity Mutual Life Ass'n.	Philadelphia, Pa.	.....	1,753,577 52	102,723 78	1,856,301 30	629,202 75	93,266 56	776,109 44	1,498,578 75
Franklin Life Association	Springfield, Ill.	2,901 50	145,141 80	15,312 39	163,355 69	85,103 83	745 76	69,956 84	155,806 43
German Mutual Benefit Ass'n.	Chicago, Ill.	1,625 00	63,247 00	3,273 68	68,146 68	60,000 00	1,400 00	5,872 49	66,272 49

Table No. 2—Concluded.

Name of Association.	Location.	Income.				Disbursements.			
		Membership fees and annual dues.	Assessments.	From other sources.	Total receipts.	Paid for losses.	Returned to members or rejected applicants, etc.	Paid for expenses.	Total disbursements.
Globe Mutual Life Insurance Association	Chicago, Ill.	$185 25	$7,728 01	$1,263 09	$9,176 35	$2,098 99	$116 28	$6,692 15	$9,177 42
Hartford Life Insurance Company	Hartford, Conn.	361,792 83	1,499,167 33	92,361 72	1,953,321 88	1,472,750 46	84,390 52	435,269 04	1,992,410 02
Hotelmen's Mut. Benefit Ass'n of the U. S. and Canada	Chicago, Ill.	555 00	35,409 50	713 20	36,677 70	35,350 00	44 50	2,217 44	37,611 94
Illinois Bankers' Life Ass'n	Monmouth, Ill.	1 75	2,605 98	.....	2,607 73	.....	105 03	420 70	525 73
Knights of the Globe Mutual Benefit Association	Freeport, Ill.	6,504 00	76,932 90	1,582 90	85,019 80	62,450 00	430 90	19,286 57	82,167 47
Knights Templars' and Masons' Life Indemnity Company	Chicago, Ill.	34,755 50	413,815 42	26,388 94	474,959 86	276,537 22	41,400 24	81,928 32	399,865 78
Merchants' Life Association of the U. S.	St. Louis, Mo.	.....	137,530 06	8,245 74	145,775 80	74,000 00	.....	66,116 39	140,116 39
Minnesota Scandinavian Relief Association	Red Wing, Minn.	7,232 00	80,025 30	4,663 76	91,921 06	66,700 00	.....	17,326 20	84,026 20
Mutual Reserve Fund Life Association	New York, N. Y.	59,615 55	5,697,320 83	324,373 49	6,081,309 87	4,076,862 39	85,741 09	1,800,479 39	5,963,082 87
National Life Association	Hartford, Conn.	.....	836,089 26	19,632 87	855,723 13	531,645 44	22,232 41	301,398 19	855,276 04
Northern Life Association	Marshalltown, Ia.	.....	79,589 99	3,683 45	83,273 44	34,366 67	1,152 00	35,848 35	71,367 02
Northwestern Life Association	Chicago, Ill.	.....	59,016 36	948 45	59,964 81	43,000 00	.....	17,067 34	60,067 34
Northwestern Life Association	Minneap'lis, Minn	.....	242,110 69	9,676 45	251,787 14	109,550 00	760 93	116,781 02	227,091 95
Northwestern Life Assur. Co.	Chicago, Ill.	.....	2,346,280 33	44,645 34	2,390,925 67	1,771,603 54	.....	433,062 83	2,204,666 37
Northwestern Travelingmen's Association	Chicago, Ill.	343 50	222,296 25	884 21	223,525 96	207,604 00	1,746 30	10,561 26	219,911 56
Preferred Bankers' Life Assurance Company	Detroit, Mich.	3,733 53	26,522 62	291 70	30,547 85	17,378 00	6 48	19,694 83	37,079 31
Safety Fund Life Association	Monroe City, Mo.	8,943 75	30,928 29	2,743 34	42,615 38	17,000 00	7 20	22,427 55	39,434 75
Scandinavian Mutual Aid Ass'n	Galesburg, Ill.	6,632 50	178,119 60	7,001 51	191,753 61	139,800 00	.....	30,294 97	170,094 97
Security Mutual Life Ass'n	Binghamton, N.Y.	.....	509,683 77	17,028 34	526,712 11	173,059 58	5,840 53	275,178 23	454,078 34
Southwestern Mutual Life Association	Marshalltown, Ia.	.....	183,036 62	3,879 61	186,916 23	101,000 00	702 07	67,152 93	168,855 00

State Council of the Catholic Knights of Illinois	Carlyle, Ill.	695 00	25,080 15	1,197 79	26,972 94	23,000 00	.....	3,903 51	26,903 51
State Life Insurance Company	Indianapolis, Ind.	.....	202,888 72	2,094 06	204,982 78	20,000 00	20,589 20	107,242 22	147,931 42
Swedish Methodist Aid Ass'n	Chicago, Ill.	604 00	15,911 20	236 25	16,751 45	15,000 00	24 00	1,843 27	16,867 27
Tecumseh Mutual Life Ass'n	Chicago, Ill.	284 00	3,047 67	669 55	4,001 22	1,000 00	4 78	1,894 46	2,899 19
Triple Link Mutual Indemnity Association	Chicago, Ill.	16,222 66	56,602 86	253 13	73,078 65	15,200 00	313 56	35,530 68	51,044 24
Union Life Insurance Company	Indianapolis, Ind.	....	25,825 19	2,089 80	27,914 99	14,250 00	125 00	10,330 13	24,705 13
U. S. Railway Mail Service Mutual Benefit Association	Quincy, Ill.	.....	74,636 50	637 78	75,274 28	68,000 00	.....	5,165 86	73,165 86
Western Mutual Life Ass'n	Chicago, Ill.	.....	272,505 95	511 47	273,017 42	16,875 00	8,983 08	188,661 24	214,519 32
Young Settlers' Mutual Life Association of Illinois	Morrison, Ill.	2,380 11	258 39	.....	2,638 50	.....	.....	1,475 55	1,475 55
Totals	.....	$617,913 81	$18,882,716 17	$1,231,046 42	$20,731,676 40	$12,815,629 09	$418,608 71	$5,974,420 80	$19,208,658 60

ASSESSMENT ACCIDENT ASSOCIATIONS.

Commercial Mut. Accident Co.	Philadelphia, Pa.	$6,920 00	$44,083 00	$877 48	$51,880 48	$16,117 89	$6,688 90	$28,769 27	$51,576 06
Equitable Accident Insurance Association	Boston, Mass.	1,493 00	15,969 99	308 58	17,771 57	5,084 92	19 00	11,221 66	16,325 58
*Freeport Accident Association	Freeport, Ill.	4,896 85	6,734 95	.....	11,631 80	5,208 73	4 05	6,034 72	11,247 50
Illinois Commercial Men's Association	Chicago, Ill.	4,949 00	21,503 50	1,028 61	27,481 11	17,370 95	50 00	6,561 62	23,982 57
Metropolitan Accident Ass'n	Chicago, Ill.	46,630 74	.....	155 17	46,785 91	22,709 31	330 22	21,339 24	44,378 77
National Accident Society	New York, N. Y.	.....	51,655 16	1,024 10	52,680 26	21,027 14	.....	29,328 62	50,355 76
National Masonic Accident Association	DesMoines, Ia.	21,885 00	60,107 68	825 22	82,817 90	41,104 15	150 40	40,134 76	81,389 31
New England Mutual Accident Association	Boston, Mass.	14,197 75	207,240 12	10,757 13	232,195 00	98,378 29	1,806 93	129,748 41	229,933 63
North American Accident Ass'n	Chicago, Ill.	7,475 00	60,118 81	1,428 40	69,022 21	21,305 35	6,201 15	42,951 56	70,458 06
Preferred Masonic Mutual Accident Ass'n of America	Detroit, Mich	4,436 00	31,285 46	1,101 44	36,822 90	21,036 80	91 38	20,917 86	42,046 04
Railway Officials and Employés Accident Association	Indianapolis, Ind.	.....	246,382 83	276 96	246,659 79	115,762 62	.....	114,058 85	229,821 47
Woodmen Accident Association	Lincoln, Neb.	24,605 08	26,266 15	.....	50,871 23	24,959 17	56 22	24,574 69	49,590 08
Totals	.....	$137,488 42	$771,348 65	$17,783 09	$926,620 16	$410,065 32	$15,398 25	$475,641 26	$901,104 83

* Formerly Farmers' and Merchants' Mutual Accident Association.

TABLE

Showing a General Summary of the Business of each Assess- Ending

ASSESSMENT

NAME OF ASSOCIATION.	CERTIFICATES IN FORCE DECEMBER 31, 1896.		CERTIFICATES WRITTEN DURING THE YEAR.		TOTALS.	
	Number..	Amount..	Number..	Amount..	Number..	Amount..
Bankers' and Merchants' Life Ass'n of Illinois.....	2,854	$6,044,500 00	2,306	$3,941,000 00	5,160	$9,985,500 00
Bankers' Life Association, Iowa.....	43,377	86,754,000 00	9,851	19,702,000 00	53,228	106,456,000 00
Bankers' Life Association, Missouri.....	885	1,375,000 00	448	708,000 00	1,333	2,083,000 00
Bankers' Life Association of Minnesota.....	12,020	24,040,000 00	1,516	3,032,000 00	13,536	27,072,000 00
Bankers' Life Insurance Co	3,371	9,644,904 00	1,248	3,873,000 00	4,619	13,517,904 00
Central Mutual Life Ins. Association.....	598	529,919 00	392	153,465 00	990	683,384 00
Chicago Guaranty Fund Life Society.....	2,605	7,581,000 00	2,939	3,341,400 00	5,544	10,922,400 00
Columbus Mutual Life Association of America.....	469	502,000 00	465	419,163 00	934	921,163 00
Covenant Mutual Life Association.....	42,312	87,420,375 00	12,307	16,678,950 00	54,619	104,099,325 00
Des Moines Life Ass'n.....	10,242	13,226,000 00	2,388	5,428,250 00	12,630	18,654,250 00
Expressmen's Mutual Benefit Association	5,601	7,651,000 00	602	629,000 00	6,203	8,280,000 00
Federal Life Association...	2,702	2,702,000 00	535	535,000 00	3,237	3,237,000 00
Fidelity Mutual Life Ass'n.	29,005	67,412,955 92	8,524	19,898,208 35	37,529	87,311,164 27
Franklin Life Association..	7,419	7,643,250 00	2,623	2,962,500 00	10,042	10,605,750 00
German Mutual Benefit Association	4,453	4,453,00 00	185	185,000 00	4,638	4,638,000 00
Globe Mutual Life Insurance Association.....	1,121	336,817 00	773	220,961 50	1,894	557,778 50
Hartford Life Ins. Co.....	43,964	91,582,200 00	5,470	9,149,400 00	49,434	100,731,600 00
Hotelmen's Mutual Benefit Ass'n of the U. S. and Can.	1,187	1,780,500 00	115	172,500 00	1,302	1,953,000 00
Illinois Bankers' Life Ass'n	.....	.....	536	876,000 00	536	876,000 00
Knights of the Globe Mutual Benefit Ass'n.....	5,675	10,994,000 00	1,281	2,371,000 00	6,956	13,365,000 00
Knights Templars' and Mason's Life Indemnity Co.	7,472	24,929,898 00	1,536	4,178,710 00	9,008	29,108,608 00

No. 3.

ment Association Transacting Business in this State for the Year December 31, 1897.

LIFE ASSOCIATIONS.

Certificates Terminated.				Totals.		Certificates in Force December 31, 1897.	
By Death.		By Lapse, Surrender, Etc.					
Number.	Amount.	Number.	Amount.	Number.	Amount.	Number.	Amount.
13	$33,500 00	1,319	$2,625,500 00	1,332	$2,659,000 00	3,828	$7,326,500 00
294	588,000 00	2,515	5,030,000 00	2,809	5,618,000 00	50,419	100,838,000 00
4	4,000 00	300	468,500 00	304	472,500 00	1,029	1,610,500 00
127	254,000 00	1,138	2,276,000 00	1,265	2,530,000 00	12,271	24,542,000 00
46	106,307 00	734	2,637,556 00	780	2,743,863 00	3,839	10,774,041 00
5	611 50	733	577,858 50	738	578,470 00	252	104,914 00
45	122,400 00	1,088	1,972,900 00	1,133	2,095,300 00	4,411	8,827,100 00
2	2,000 00	208	216,100 00	210	218,100 00	724	703,063 00
603	1,364,500 00	9,525	16,172,750 90	10,128	17,537,250 00	44,491	86,562,075 00
103	147,575 00	2,263	3,156,925 00	2,366	3,304,500 00	10,264	15,349,750 00
76	149,909 00	706	769,091 00	782	919,000 00	5,421	7,361,000 00
35	35,000 00	693	693,000 00	728	728,000 00	2,509	2,509,000 00
284	694,923 28	5,592	13,752,513 89	5,876	14,437,437 17	31,653	72,873,727 10
85	88,500 00	1,918	2,054,000 00	2,003	2,142,500 00	8,039	8,463,250 00
65	65,000 00	47	47,000 00	112	112,000 00	4,526	4,526,000 00
16	3,594 52	809	197,858 98	825	201,453 50	1,069	356,325 00
649	1,490,100 00	4,667	9,173,900 00	5,316	10,664,000 00	44,118	90,067,600 00
26	39,000 00	65	97,500 00	91	136,500 00	1,211	1,816,500 00
.....	.....	21	33,500 00	21	33,500 00	515	842,500 00
29	59,000 00	711	1,335,500 00	740	1,394,500 00	6,216	11,970,500 00
105	383,851 00	1,056	3,240,453 00	1,161	3,624,304 00	7,847	25,484,304 00

Table No. 3

Name of Association.	Certificates in Force December 31, 1896.		Certificates Written During the Year.		Totals.	
	Number.	Amount.	Number.	Amount.	Number.	Amount.
Merchants' Life Association of the U. S.	2,211	$6,332,500 00	1,527	$3,861,500 00	3,738	$10,194,000 00
Minnesota Scandinavian Relief Association	4,878	5,635,500 00	1,032	834,500 00	5,910	6,470,000 00
Mutual Reserve Fund Life Association	118,449	325,026,061 00	21,763	56,234,785 00	140,212	381,260,846 00
National Life Association	16,849	32,305,590 00	7,095	10,922,405 00	23,944	43,227,995 00
Northern Life Association	4,096	7,394,000 00	1,627	2,672,000 00	5,723	10,066,000 00
Northwestern Life Association of Illinois	1,485	1,485,000 00	273	266,000 00	1,758	1,751,000 00
Northwestern Life Association of Minnesota	10,939	15,325,650 00	2,710	3,468,550 00	13,649	18,794,200 00
Northwestern Life Assurance Co	40,104	115,272,000 00	4,342	11,968,900 00	44,446	127,240,900 00
Northwestern Travelingmen's Association	2,387	11,880,000 00	87	347,500 00	2,474	12,227,500 00
Preferred Bankers' Life Assurance Co	2,642	2,642,000 00	614	614,000 00	3,256	3,256,000 00
Safety Fund Life Ass'n	1,528	2,205,000 00	785	1,124,000 00	2,313	3,329,000 00
Scandinavian Mutual Aid Association	10,904	13,765,500 00	1,212	1,220,500 00	12,116	14,986,000 00
Security Mutual Life Ass'n	10,051	22,619,563 50	4,321	8,411,672 15	14,372	31,031,235 65
Southwestern Mutual Life Association	8,644	12,548,500 00	2,649	4,524,350 00	11,293	17,072,850 00
State Council of the Catholic Knights of Illinois	1,712	2,029,900 00	274	258,900 00	1,986	2,288,800 00
State Life Insurance Co	1,817	7,859,500 00	1,576	7,061,000 00	3,393	14,920,500 00
Swedish Methodists Aid Association	2,054	2,054,000 00	145	145,000 00	2,199	2,199,000 00
Tecumseh Mutual Life Association	185	202,000 00	74	89,000 00	259	281,000 00
Triple Link Mutual Indemnity Association	2,641	3,804,000 00	2,494	3,289,000 00	5,135	7,093,000 00
Union Life Insurance Co	1,052	1,413,000 00	331	527,000 00	1,383	1,940,000 00
U. S. Railway Mail Service Mutual Benefit Ass'n	3,754	7,508,000 00	332	664,000 00	4,086	8,172,000 00
Western Mutual Life Ass'n	1,549	3,124,031 50	2,120	6,959,408 00	3,669	10,083,439 50
Young Settlers' Mutual Life Ass'n of Illinois	.....	.....	521	515,500 00	521	515,500 00
Totals	477,263	$1,059,034,614 92	113,944	$224,434,978 00	591,207	$1,283,469,592 92

ASSESSMENT ACCIDENT

Commercial Mut. Acc. Co.	3,409	$16,801,000 00	1,437	$6,749,000 00	4,846	$23,550,000 00
Equitable Accident Insurance Association	1,691	6,180,750 00	789	3,138,250 00	2,480	9,319,000 00
*Freeport Accident Ass'n	1,270	1,852,000 00	891	897,000 00	2,161	2,749,000 00
Illinois Commercial Men's Association	2,536	12,680,000 00	953	4,765,000 00	3,489	17,445,000 00
Metropolitan Accident Association	5,503	5,646,750 00	2,153	1,280,400 00	7,656	6,927,150 00

* Formerly Farmers' and Merchants' Mutual Accident Association.

—Continued.

Certificates Terminated.				Totals.		Certificates in Force December 31, 1897.	
By Death.		By Lapse, Surrender, Etc.					
Number.	Amount.	Number.	Amount.	Number.	Amount.	Number.	Amount.
22	$71,000 00	534	$1,618,000 00	556	$1,689,000 00	3,182	$8,505,000 00
48	65,500 00	467	430,500 00	515	496,000 00	5,395	5,974,000 00
1,473	4,655,000 00	26,831	75,038,745 00	28,304	79,693,745 00	111,905	301,567,101 00
321	730,550 00	8,820	17,469,224 00	9,141	18,199 774 00	14,803	25,028,221 00
21	36,000 00	1,049	2,030,000 00	1,070	2,066,000 00	4,653	8,000,000 00
32	42,000 00	99	99,000 00	131	141,000 00	1,627	1,610,000 00
84	120,250 00	2,264	3,280,750 00	2,348	3,401,000 00	11,301	15,393,200 00
522	1,783,500 00	9,207	26,982,000 00	9,729	28,765,500 00	34,717	98,475,400 00
48	240,000 00	240	1,140,000 00	288	1,380,000 00	2,186	10,847,500 00
17	17,000 00	493	493,000 00	510	510,000 00	2,746	2,746,000 00
13	18,000 00	416	615,000 00	429	633,000 00	1,884	2,696,000 00
108	145,000 00	308	357,500 00	416	502,500 00	11,700	14,483,500 00
86	210,397 65	3,253	7,496,200 00	3,339	7,706,597 65	11,033	23,324,638 00
58	106,500 00	2,433	3,610,500 00	2,491	3,717,000 00	8,802	13,355,850 00
18	23,000 00	62	78,000 00	80	101,000 00	1,906	2,187,800 00
4	20,000 00	744	3,015,000 00	748	3,035,000 00	2,645	11,885,500 00
15	15,000 00	18	18,000 00	33	33,000 00	2,166	2,166,000 00
1	1,000 00	47	52,000 00	48	53,000 00	211	238,000 00
16	21,000 00	898	1,249,000 00	914	1,270,000 00	4,221	5,823,000 00
10	14,000 00	127	165,000 00	137	179,000 00	1,246	1,761,000 00
31	62,000 00	107	214,000 00	138	276,000 00	3,948	7,896,000 00
5	17,000 00	797	1,959,277 50	802	1,976,277 50	2,867	8,107,162 00
.....	.....	.....	.....	.....	.....	521	515,500 00
5,565	$14,035,468 95	95,322	$213,939,102 87	100,887	$227,974,571 82	490,320	$1,055,495,021 10

ASSOCIATIONS.

4	$20,000 00	1,425	$6,882,000 00	1,429	$6,902,000 00	3,417	$16,648,000 00
1	5,000 00	819	4,696,750 00	820	4,701,750 00	1,660	4,617,250 00
3	3,000 00	874	1,165,000 00	877	1,168,000 00	1,284	1,581,000 00
7	35,000 00	374	1,870,000 00	381	1,905,000 00	3,108	15,540,000 00
4	13,000 00	3,202	2,520,950 00	3,206	2,533,950 00	4,450	4,393,200 00

Table No. 3

Name of Association.	Certificates in Force December 31, 1896.		Certificates Written During the Year.		Totals.	
	Number.	Amount.	Number.	Amount.	Number.	Amount.
National Accident Society.	3,108	$26,685,000 00	1,759	$14,030,750 00	4,867	$40,715,750 00
National Masonic Accident Association	6,072	25,370,250 00	4,377	17,329,750 00	10,449	42,700,000 00
New England Mutual Accident Association	11,611	70,672,125 00	7,528	48,585,150 00	19,139	119,257,275 00
North American Accident Association	5,544	26,132,000 00	3,784	20,775,000 00	9,328	46,907,000 00
Preferred Masonic Mutual Accid't Ass'n of America.	2,604	13,147,500 00	1,107	6,561,000 00	3,711	19,708,500 00
Railway Officials' and Employés Accident Ass'n	15,014	19,162,000 00	17,432	21,442,800 00	32,446	40,604,800 00
Woodmen Accident Ass'n	5,055	9,603,800 00	4,304	6,235,200 00	9,359	15,839,000 00
Totals	63,417	$233,933,175 00	46,514	$151,789,300 00	109,931	$385,722,475 00

—Concluded.

Certificates Terminated.				Totals.		Certificates in Force December 31, 1897.	
By Death.		By Lapse, Surrender, Etc.					
Number.	Amount.	Number.	Amount.	Number.	Amount.	Number.	Amount.
.....	.....	1,551	$12,636,000 00	1,551	$12,636,000 00	3,316	$28,079,750 00
8	$12,500 00	3,986	15,795,750 00	3,994	15,808,250 00	6,455	26,891,750 00
9	36,750 00	5,200	32,326,000 00	5,209	32,362,750 00	13,930	86,894,525 00
6	9,289 00	3,650	19,571,711 00	3,656	19,581,000 00	5,672	27,326,000 00
1	5,000 00	633	3,215,500 00	634	3,220,500 00	3,077	16,488,000 00
30	38,925 00	16,727	21,267,375 00	16,757	21,306,300 00	15,689	19,298,500 00
4	6,175 00	3,770	6,017,625 00	3,774	6,023,800 00	5,585	9,815,200 00
77	$184,639 00	42,211	$127,964,661 00	42,288	$128,149,300 00	67,643	$257,573,175 00

TABLE

Showing a General Summary of the Business in the State of Illinois for the Year Ending

ASSESSMENT LIFE

NAME OF ASSOCIATION.	CERTIFICATES IN FORCE DECEMBER 31, 1896.		CERTIFICATES WRITTEN DURING THE YEAR.	
	Number....	Amount....	Number....	Amount....
Bankers' and Merchants' Life Association of Illinois.	1,863	$4,153,500 00	890	$1,706,500 00
Bankers' Life Association, Iowa	8,354	16,708,000 00	1,962	3,924,000 00
Bankers' Life Association, Missouri	.....	.....	80	134,500 00
Bankers' Life Association of Minnesota	1,078	2,156,000 00	235	470,000 00
Bankers' Life Insurance Company	168	628,200 00	171	744,000 00
Central Mutual Life Insurance Association	598	529,919 00	392	153,465 00
Chicago Guaranty Fund Life Society	1,494	4,515,000 00	448	258,350 00
Columbus Mutual Life Association of America	469	502,000 00	465	419,163 00
Covenant Mutual Life Association	10,369	25,024,500 00	1,604	2,787,250 00
DesMoines Life Association	1,377	1,799,000 00	478	547,000 00
Expressmen's Mutual Benefit Association	567	743,000 00	72	72,000 00
Federal Life Association	94	94,000 00	58	58,000 00
Fidelity Mutual Life Association	1,494	4,338,000 00	633	1,923,891 50
Franklin Life Association	6,008	6,182,250 00	2,039	2,299,000 00
German Mutual Benefit Association	1,413	1,413,000 00	51	51,000 00
Globe Mutual Life Insurance Association	1,121	336,817 00	773	220,961 50
Hartford Life Insurance Company	2,909	6,241,000 00	317	717,500 00
Hotelmen's Mutual Benefit Assn. of the U. S. & Canada	122	183,000 00	13	19,500 00
Illinois Bankers' Life Association	.....	.....	536	876,000 00
Knights of the Globe Mutual Benefit Association	5,126	9,995,000 00	1,090	2,022,000 00
Knights Templars' and Masons' Life Indemnity Co	1,332	4,758,382 00	383	1,153,500 00
Merchants' Life Association of the U. S	202	763,500 00	65	198,000 00
Minnesota Scandinavian Relief Association	568	488,000 00	287	255,500 00
Mutual Reserve Fund Life Association	4,161	12,971,200 00	764	2,901,000 00
National Life Association	362	946,600 00	268	491,400 00
Northern Life Association	484	1,053,500 00	626	1,075,500 00
Northwestern Life Association of Illinois	1,485	1,485,000 00	273	266,000 00
Northwestern Life Association of Minnesota	101	168,250 00	107	77,000 00
Northwestern Life Assurance Company	5,338	16,605,000 00	431	1,108,000 00
Northwestern Traveling Men's Association	1,060	5,227,500 00	32	132,500 00
Preferred Bankers' Life Assurance Company	.....	.....	.....	.....
Safety Fund Life Association	.....	.....	11	18,000 00
Scandinavian Mutual Aid Association	5,898	7,694,000 00	617	648,000 00
Security Mutual Life Association	121	388,500 00	170	520,500 00
Southwestern Mutual Life Association	108	203,500 00	117	216,000 00

No. 4.

of each Assessment Association Transacting Business in the State December 31, 1897.

ASSOCIATIONS.

Totals.		Certificates Terminated.				Totals.		Certificates in Force December 31, 1897.	
		By Death.		By Lapse, Surrender, Etc.					
Number....	Amount....	Number....	Amount....	Number....	Amount....	Number....	Amount....	Number....	Amount....
2,753	$5,860,000 00	10	$28,500 00	624	$1,378,500 00	634	$1,407,000 00	2,119	$4,453,000 00
10,316	20,632,000 00	56	114,393 00	407	811,607 00	463	926,000 00	9,853	19,706,000 00
80	134,500 00	....	.....	2	4,000 00	2	4,000 00	78	130,500 00
1,313	2,626,000 00	7	14,000 00	130	260,000 00	137	274,000 00	1,176	2,352,000 00
689	1,372,200 00	2	5,000 00	60	210,000 00	62	215,000 00	277	1,157,200 00
990	683,384 00	5	611 50	733	577,858 50	738	578,470 00	252	104,914 00
1,942	4,773,350 00	22	58,300 00	382	988,950 00	404	1,047,250 00	1,538	3,726,100 00
934	921,163 00	2	2,000 00	208	216,100 00	210	218,100 00	724	703,063 00
11,973	27,811,750 00	157	385,250 00	1,586	3,126,375 00	1,743	3,511,625 00	10,230	24,300,125 00
1,855	2,346,000 00	26	36,250 00	458	505,750 00	484	542,000 00	1,371	1,804,000 00
639	815,000 00	11	22,000 00	112	112,000 00	123	134,000 00	516	681,000 00
152	152,000 00	....	.....	78	78,000 00	78	78,000 00	74	74,000 00
2,127	6,261,891 50	11	40,500 00	371	1,156,197 57	382	1,196,697 57	1,745	5,065,193 93
8,047	8,481,250 00	75	77,500 00	1,255	1,340,000 00	1,330	1,417,500 00	6,717	7,063,750 00
1,464	1,464,000 00	35	35,000 00	.....	.....	35	35,000 00	1,429	1,429,000 00
1,894	557,778 50	16	3,594 52	809	197,858 98	825	201,453 50	1,069	356,325 00
3,226	6,858,500 00	28	78,000 00	309	638,000 00	337	716,000 00	2,889	6,242,500 00
135	202,500 00	....	.....	8	12,000 00	8	12,000 00	127	190,500 00
536	876,000 00	....	.....	21	33,500 00	21	33,500 00	515	842,500 00
6,216	12,017,000 00	28	57,000 00	656	1,238,500 00	684	1,295,500 00	5,532	10,721,500 00
1,715	5,911,882 00	24	100,119 96	166	521,380 04	190	621,500 00	1,525	5,290,382 00
267	961,500 00	2	7,000 00	72	290,000 00	74	297,000 00	193	664,500 00
855	743,500 00	3	4,000 00	66	55,000 00	69	59,000 00	786	684,500 00
4,925	15,872,200 00	52	158,050 00	1,042	3,824,950 00	1,094	3,983,000 00	3,831	11,889,200 00
630	1,438,000 00	7	12,233 35	290	709,766 65	297	722,000 00	333	716,000 00
1,110	2,129,000 00	4	8,000 00	348	817,000 00	352	825,000 00	758	1,304,000 00
1,758	1,751,000 00	32	42,000 00	99	99,000 00	131	141,000 00	1,627	1,610,000 00
208	245,250 00	....	.....	15	18,250 00	15	18,250 00	193	227,000 00
5,769	17,713,000 00	73	261,000 00	1,029	3,113,000 00	1,102	3,374,000 00	4,667	14,339,000 00
1,092	5,360,000 00	20	100,000 00	103	490,000 00	123	590,000 00	969	4,770,000 00
.....	.....	....	.....	.....	.....	.....	.....	.....	.....
11	18,000 00	....	.....	.....	.....	.....	.....	11	18,000 00
6,515	8,342,000 00	72	97,500 00	106	143,000 00	178	240,500 00	6,337	8,101,500 00
291	909,000 00	3	9,500 00	81	268,000 00	84	277,500 00	207	631,500 00
225	419,500 00	1	2,000 00	65	144,000 00	66	146,000 00	159	273,500 00

Table No. 4

ASSESSMENT ACCI-

Name of Association.	Certificates in Force December 31, 1896.		Certificates Written During the Year.	
	Number.	Amount.	Number.	Amount.
State Council of the Catholic Knights of Illinois	1,712	$2,029,900 00	274	$258,900 00
State Life Insurance Company	.....	.....	.....	.....
Swedish Methodists Aid Association	735	735,000 00	52	52,000 00
Tecumseh Mutual Life Association	142	147,000 00	37	42,000 00
Triple Link Mutual Indemnity Association	1,143	1,687,500 00	474	576,000 00
Union Life Insurance Company	8	15,000 00	45	89,000 00
U. S. Railway Mail Service Mutual Benefit Association	186	372,000 00	54	108,000 00
Western Mutual Life Association	1,549	3,124,031 50	1,048	3,539,265 75
Young Settlers' Mutual Life Association of Illinois	.....	.....	521	515,500 00
Totals	71,319	$146,405,549 50	18,963	$33,645,646 75

Commercial Mutual Accident	264	$1,274,000 00	306	$1,338,000 00
Equitable Accident Insurance Association	.....	.....	.....	.....
*Freeport Accident Association	1,270	1,852,000 00	891	897,000 00
Illinois Commercial Men's Association	2,536	12,680,000 00	953	4,765,000 00
Metropolitan Accident Association	2,463	3,438,000 00	1,179	826,650 00
National Accident Society	.....	.....	213	1,908,750 00
National Masonic Accident Association	968	3,714,250 00	1,136	4,394,500 00
New England Mutual Accident Association	309	2,545,000 00	320	2,484,250 00
North American Accident Association	1,944	10,540,750 00	1,973	11,346,750 00
Preferred Masonic Mutual Accident Asso. of America	182	817,500 00	110	619,000 00
Railway Officials and Employés Accident Association	2,616	3,196,750 00	3,328	3,822,075 00
Woodmen Accident Association	1,751	3,483,400 00	1,396	1,973,550 00
Totals	14,303	$43,491,650 00	11,805	$34,375,525 00

* Formerly Farmers' and Merchants' Mutual Accident Association.

—Concluded.

Totals.		Certificates Terminated.				Totals.		Certificates in Force December 31, 1897.	
		By Death.		By Lapse, Surrender, Etc.					
Number....	Amount....	Number....	Amount....	Number....	Amount....	Number....	Amount....	Number....	Amount....
1,986	$2,288,800 00	18	$23,000 00	62	$78,000 00	80	$101,000 00	1,906	$2,187,800 00
787	787,000 00	7	7,000 00	6	6,000 00	13	13,000 00	774	774,000 00
179	189,000 00	1	1,000 00	26	27,000 00	27	28,000 00	152	161,000 00
1,617	2,263,500 00	3	3,000 00	160	210,000 00	163	213,000 00	1,454	2,050,500 00
53	104,000 00	1	2,000 00	2	4,000 00	3	6,000 00	50	98,000 00
240	480,000 00	2	4,000 00	1	2,000 00	3	6,000 00	237	474,000 00
2,597	6,663,297 25	5	17,000 00	751	1,785,277 50	756	1,802,277 50	1,841	4,861,019 75
521	515,500 00	....		.....		.....		521	515,500 00
90,282	$180,051,196 25	821	$1,816,302 33	12,699	$25,490,821 24	13,520	$27,307,123 57	76,762	$152,744,072 68

DENT ASSOCIATIONS.

570	$2,612,000 00	1	$5,000 00	204	$909,000 00	205	$914,000 00	365	$1,698,000 00
2,161	2,749,000 00	3	3,000 00	874	1,165,000 00	877	1,168,000 00	1,284	1,581,000 00
3,489	17,445,000 00	7	35,000 00	374	1,870,000 00	381	1,905,000 00	3,108	15,540,000 00
3,642	4,264,650 00	3	13,000 00	964	1,444,450 00	967	1,457,450 00	2,675	2,807,200 00
213	1,908,750 00	....		.....		.....		213	1,908,750 00
2,104	8,108,750 00	2	2,000 00	1,199	4,749,500 00	1,201	4,751,500 00	903	3,357,250 00
629	5,029,250 00	....		251	2,022,250 00	251	2,022,250 00	378	3,007,000 00
3,917	21,887,500 00	1	1,000 00	1,667	9,306,000 00	1,668	9,307,000 00	2,249	12,580,500 00
292	1,436,500 00	....		82	416,000 00	82	416,000 00	210	1,020,500 00
5,944	7,018,825 00	4	5,700 00	2,949	3,578,925 00	2,953	3,584,625 00	2,991	3,434,200 00
3,147	5,406,950 00	1	300 00	734	1,169,000 00	735	1,169,300 00	2,412	4,237,650 00
26,108	$77,867,175 00	22	$65,000 00	9,298	$26,630,125 00	9,320	$26,695,125 00	16,788	$51,172,050 00

FRATERNAL TABLES.

TABLE NO. 1.

Showing Assets and Liabilities of Fraternal Beneficiary Societies Transacting Business in this State for the Year Ending December 31, 1897.

NAME OF SOCIETY.	LOCATION.	ASSETS.				LIABILITIES.		
		Ledger assets.	Non-ledger assets.	Total unadmitted assets.	Total admitted assets.	Losses and claims unpaid, including those unadjusted and unpaid.	All other liabilities.	Total liabilities.
American Fraternal League	Chicago, Ill	$781 61			$781 61			
American Home Circle	Champaign, Ill	— 123 75	$50 00	$50 00	—123 75			
American Homes and Firesides	Peoria, Ill	—563 33			—563 33			
American Legion of Honor	Boston, Mass	546,285 09	221,545 03	158,293 03	609,537 09	$206,000 00		$206,000 00
Ancient Order of Egyptians	Chicago, Ill	—1,351 07	325 50	325 50	—1,351 07		$25 00	25 00
Ancient Order of the Pyramids	Springfield, Mo	1,661 70			1,661 70	1,000 00		1,000 00
Ancient Order of United Workmen	Paris, Ill	14,849 11	13,468 58	1,246 50	27,071 19	62,000 00		62,000 00
Ben Hur (Supreme Tribe of)	Crawf'dsv'le, Ind	84,814 88	1,567 76	1,567 76	84,814 88			
B'nai B'rith (Independent Order of)	Chicago, Ill	144,715 41			144,715 41			
Bohemian Slavonian Knights and Ladies	Chicago, Ill	2,266 12			2,266 12	6,100 00	664 16	6,764 16
Capitol Life Association	Springfield, Ill	419 07			419 07			
Catholic Benevolent Legion	Brooklyn, N. Y	5,874 91			5,874 91	216,612 72		216,612 72
Catholic Knights of America	Norfolk, Va	432,279 42	13,302 96	1,867 50	443,714 88	71,500 00		71,500 00
Catholic Order of Foresters	Chicago, Ill	69,731 21	11,508 93	4,291 84	76,951 30	33,000 00		33,000 00
Columbian Knights	Chicago, Ill	14,502 79	11,757 25		26,260 04	13,646 46		13,646 46
Court of Honor	Springfield, Ill	5,986 95	20,792 78	6,842 78	19,936 95	39,950 00		39,950 00
Firemen's Mutual Aid and Benefit Association	Chicago, Ill	2,275 91			2,275 91		2,104 00	2,104 00
Foresters of Illinois (Independent Order of)	Chicago, Ill	2,543 56	34,522 78	10,322 78	26,743 56	24,200 00		24,200 00
Foresters, Indep'd'nt Order (Glenwood Degree)	Chicago, Ill	1,567 35			1,567 35			
Foresters (Women's Catholic Order of)	Chicago, Ill	22,161 30	11,000 00		33,161 30	14,000 00		14,000 00
Foresters (Supreme Court), Indep'd'nt Order of	Toronto, Can	2,558,832 78	121,592 21	$5,500 93	2,594,924 06	46,499 81	1,825 42	48,325 23
Foresters (United Order of)	Milwaukee, Wis	26,225 92	621 29	460 95	26,386 26	1,000 00	3,900 00	4,900 00
Fraternal Aid Association	Lawrence, Kas	2,383 30	13,000 00		15,383 30	13,000 00	2,352 73	15,352 73
Fraternal Alliance	Milwaukee, Wis	22,948 56	395 33		23,343 89		469 19	469 10
Fraternal Mystic Circle (Supreme Ruling of)	Philadelphia, Pa	79,532 22	62,429 87	6,929 55	135,032 54	70,000 00	2,461 15	72,461 15

...	ll. .	−730 79	2,650 94	3,741 65	−1,821 50	...	...	...
of the)	in..	54,141 19	44,000 00	.....	98,141 19	49,000 00	2,599 12	51,599 12
.....	...	7,907 80	....	.....	7,907 80	.. ..	.....	.....
r of)	....	59,380 50	59,730 95	40,730 95	78,380 50	19,000 00	.....	19,000 00
.....	Chicago, Ill.....	3,814 42	.....	.....	3,814 42	5,000 00	.....	5,000 00
Hermann's Sisters of the State of Illinois (Order of)	Chicago, Ill.... ..	475 63	.. ..	....	475 63	.. ..	.. ..	....
Home Circle (Supreme Council of)	Boston, Mass.....	8,705 66	17,896 53	3,596 53	23,005 66	14,736 97	.....	14,736 97
Home Forum Benefit Order	Chicago, Ill... .	12,694 60	70,250 00	5,270 51	77,674 09	122,000 00	....	122,000 00
Independent Western Star Order	Chicago, Ill.....	4,030 73	... .	... .	4,030 73	1,500 00	.....	1,500 00
Knights and Ladies of Honor (Supreme Lodge)	Indianapolis, Ind.	16,728 07	249,364 84	145,797 45	120,295 46	224,583 33	.....	224,583 33
Knights and	Topeka, Kas	83,082 66	33,086 88	15,900 00	100,369 48	14,500 00	.....	14,500 00
Knights of	New Haven, Conn.	158,027 74	24,930 89	24,930 89	158,027 74	24,133 65	.....	24,133 65
Knights of ge).....	St. Louis, Mo. ...	60,652 92	12,793 55	12,793 55	60,652 92	419,766 67	.....	419,766 67
Knights of Rank).. ..	Chicago, Ill	476,084 52	54,205 06	. ... .	530,289 58	319,719 88	9,940 56	329,660 43
Knights of the Maccabees (Supreme Tent of).	Port Huron, Mich.	452,341 02	132,187 50	7,500 00	577,028 52	184,577 40	11,074 25	195,651 65
Ladies' Catholic Benevo'ent Association..	Erie, Pa	41,636 75	....		41,636 75	3,000 00	. .. .	3,000 00
Ladies of the Maccabees (Supreme Hive of)..	Port Huron, Mich.	68,264 83	.. ..	.....	68,264 83	27,000 00	3,062 44	30,062 44
Low German Grand Lodge of U. S. of N. A....	Chicago, Ill	9,210 99	.. ..		9,210 99	5,050 00	.....	5,050 00
Modern American Fraternal Order	Effingham, Ill	3,431 21	.. ..	219 30	3,211 91	.....	710 25	710 25
Modern Woodmen of America	Rock Island, Ill	501,586 39	228,000 00	8,500 00	721,086 39	239,500 00	1,876 25	241,376 25
Mutual Aid (Independent Order of)	Macomb, Ill.....	45,035 96	.. ..	. .... .	35,935 96	2,525 00	65 00	2,190 00
Mutual Indemnity Company	Chicago, Ill ..	13	....		13	... .	....	
Mutual Protection (Order of)	Chicago, Ill	28,877 12	15,871 25	6,104 56	38,643 81	13,684 80	214 65	13,899
Mutual Protective League	Litchfield, Ill....	−525 08	1,043 09	1,043 09	−525 08	.... . .	968 23	968
Mystic Workers of the World	Fulton, Ill.. .	−699 83	2,550 25	550 25	1,300 17	2,500 00	. ...	2,500
National Benevolent League	Chicago, Ill .	1,299 92	50 00	50 00	1,299 92	3,000 00	.. ..	3,000
National Union	Toledo, Ohio	149,287 72	133,000 00	17,000 00	265,287 72	117,000 00	.....	117,000
North American Union	Chicago, Ill ..	17,706 09	9,636 80	6,636 80	20,706 09	3,000 00	.....	3,000
***Oaks of America (Original Order of)**	Chicago, Ill... ..	687 28	. ...	.....	687 28	....	... .	... ...
Polish National Alliance of the United States	Chicago, Ill ..	70,254 25	4,724 14	6,970 48	68,107 91	29,009 50	....	29,009 50
.....	Harrisburg, Ill...	72 44	275 00	275 00	72 44	.....	.....	....
, Conductors								
....	Chicago, Ill	8,156 59	32,500 00	32,500 00	8,156 59	40,234 00	73 50	40,307 50
.....	Chicago, Ill... ..	919 61	.. ..		919 61	1,500 00	.....	1,500 00
. ...	Worcester, Mass.	38,137 90	... .	....	38,137 90	220 00	.....	220 00
of)	Boston, Mass . .	653,972 23	370,418 62	54,209 17	970,181 68	629,025 00	424 57	629,449 57

Table No. 1—Concluded.

Name of Society.	Location.	Assets.				Liabilities.		
		Ledger assets.	Non-ledger assets.	Total unadmitted assets.	Total admitted assets.	Losses and claims unpaid, including those unadjusted and unpaid.	All other liabilities.	Total liabilities.
. .. .	Springfield, Ill...	—$374 52	$2,600 00	$2,600 00	—$374 52	$1,900 00	.....	$1,900 00
.....	Chicago, Ill.....	42,791 01	44,074 10	.. . .	86,865 11	45,550 00	$1,588 88	47,138 88
.....	Peoria, Ill.....	1,495 54	8,107 00	107 00	9,495 54	8,000 00	.....	8,000 00
.....	Quincy, Ill.....	45 28	1,260 25	750 00	555 53	1,000 00	267 72	1,267 72
r of)	Centralia, Ill.	400 00	118 46	.. ..	518 46	5,500 00	.....	5,500 00
Union Central Indemnity Association.....	Sedalia, Mo	595 72	240 00	....	835 72	240 00	.....	240 00
United Presbyterian Mutual Benefit Ass'n....	Monmouth, Ill....	391 81	331 75	331 75	391 81	.....	465 80	465 80
Vikings (Independent Order of).....	Chicago, Ill.....	1,224 97	300 00	300 00	1,224 97	.....	12 04	12 04
Western Catholic Union	Quincy, Ill... ...	42,358 09	527 63	.....	42,885 72	.....	....	.....
Totals	.....	$7,155,081 03	$2,094,605 75	$677,905 05	$8,571,778 73	$3,294,064 80	$47,144 01	$3,441,208 90

* Name changed to Knights of Bi-Metallism.

TABLE NO. 2.

Showing Income and Disbursements of Fraternal Beneficiary Societies Transacting Business in this State for the Year Ending December 31, 1897.

NAME OF SOCIETY.	LOCATION.	INCOME.				DISBURSEMENTS.			
		Membership fees and annual dues.	Assessments.	From other sources.	Total receipts.	Paid for losses.	Returned to members or rejected applicants.	Paid for expenses.	Total disbursements.
American Fraternal League ..	Chicago, Ill.....	$1,010 00	$500 00	$11 35	$1,521 35	.....	$20 00	$719 74	$739 74
American Home Circle.....	Champaign, Ill...	90 35	399 30	.....	489 65	.....	7 03	606 37	613 40
American Homes & Firesides.	Peoria, Ill.....	1,026 00	465 00	641 25	2,132 25	.....	.....	2,695 58	2,695 58
American Legion of Honor ...	Boston, Mass.....	1,682 00	2,047,271 90	37,829 67	2,086,783 57	$1,987,590 89	.....	92,608 35	2,080,199 24
Ancient Order of Egyptians..	Chicago, Ill.....	42 75	670 15	32 95	745 85	230 00	.....	1,135 15	1,365 15
Ancient Order of the Pyramids	Springfield, Mo..	11,203 68	16,094 17	766 70	28,064 55	16,500 00	.....	11,117 00	27,617 00
Ancient Order of United Workmen	Paris, Ill.....	31,060 87	577,604 03	.....	608,664 90	535,112 92	.....	64,578 94	599,691 86
Ben Hur (Supreme Tribe of).	Crawfo'ville, Ind.	19,699 60	121,936 50	3,480 61	145,116 71	74,700 00	.....	24,248 26	98,948 26
B'nai B'rith (Independent Order of).....	Chicago, Ill.....	.....	37,405 17	8,206 96	45,612 13	47,142 85	.....	4,203 95	51,346 80
Bohemian Slavonian Knights and Ladies	Chicago, Ill.....	617 90	20,002 47	.....	20,620 37	20,000 00	.....	664 16	20,664 16
Capitol Life Association.....	Springfield, Ill....	.....	7,705 15	11 75	7,716 90	4,433 70	143 80	4,185 89	8,763 39
Catholic Benevolent Legion..	Brooklyn, N. Y...	22,713 45	1,080,879 96	12,268 67	1,115,862 08	1,081,407 44	600 00	33,649 34	1,115,656 78
Catholic Knights of America.	Norfolk, Va	23,773 90	720,535 74	19,360 20	763,669 84	710,208 32	.....	30,631 27	740,839 59
Catholic Order of Foresters ..	Chicago, Ill.....	23,175 17	359,324 01	24,555 94	407,055 12	327,200 00	....	47,573 42	374,773 42
Columbian Knights	Chicago, Ill.	7,552 90	45,883 70	7,615 97	61,052 57	26,101 36	.....	22,748 80	48,850 16
Court of Honor	Springfield, Ill...	24,468 96	88,305 55	4,131 59	116,906 10	88,314 60	.....	23,240 06	111,554 66
Firemen's Mutual Aid and Benefit Association.....	Chicago, Ill.....	856 75	11,179 00	63 86	12,099 61	9,000 00	.....	823 70	9,823 70
Foresters of Illinois (Independent Order of).....	Chicago, Ill.....	9,757 49	190,657 42	813 25	201,228 16	196,300 00	148 27	19,778 40	216,226 67
Foresters, Independent Order, (Glenwood Degree).....	Chicago, Ill.....	.....	906 14	195 00	1,101 14	1,000 00	.....	262 15	1,262 15
Foresters (Women's Catholic Order of).....	Chicago, Ill.....	20,671 85	66,561 02	18,049 38	105,282 25	62,281 00	.....	29,912 88	92,193 88

Table No. 2—Concluded.

Name of Society.	Location.	Income.				Disbursements.			
		Membership fees and annual dues.	Assessments.	From other sources.	Total receipts.	Paid for losses.	Returned to members or rejected applicants.	Paid for expenses.	Total disbursements.
Foresters (Supreme Court) Independent Order of	Toronto, Can.	$139,717 45	$1,617,218 77	$135,605 22	$1,892,541 44	$992,225 60	$517 04	$356,450 40	$1,349,193 04
Foresters (United Order of)	Milwaukee, Wis.	2,356 31	21,402 73	718 62	24,540 66	9,500 00	3 50	6,108 96	15,612 46
Fraternal Aid Association	Lawrence, Kas.	16,461 83	87,064 52	7,174 01	110,700 36	93,500 00	.....	22,849 84	116,349 84
Fraternal Alliance	Milwaukee, Wis.	13,976 95	18,333 13	4,268 97	36,579 05	6,046 86	219 64	26,504 05	32,770 55
Fraternal Mystic Circle (Supreme Ruling of)	Philadelphia, Pa.	6,357 75	209,669 98	5,302 75	221,330 48	173,250 00	.....	50,615 08	223,865 08
Fraternal Tribunes	Rock Island, Ill.	1,964 00	14,852 95	1,019 70	17,836 65	4,060 41	.....	14,507 03	18,567 44
Golden Cross (United Order of)	Knoxville, Tenn.	6,429 40	566,667 50	10,457 27	583,554 17	494,150 00	.....	46,765 37	540,915 37
Harugari (German Order of)	Chicago, Ill.	2,827 50	22,255 15	310 00	25,392 65	24,000 00	.....	2,575 50	26,575 50
Heptasophs (Improved Order of)	Baltimore, Md.	109,767 16	586,596 41	16,055 79	712,419 36	583,400 00	45,490 00	78,219 78	707,109 78
Hermann (Order of Sons of)	Chicago, Ill.	971 41	25,476 59	1,300 00	27,748 00	26,000 00	.....	980 61	26,981 61
Hermanns Sisters of the State of Illinois (Order of)	Chicago, Ill.	154 45	514 60	147 67	816 72	400 00	.....	217 60	617 60
Home Circle (Supreme Council of)	Boston, Mass.	.....	176,001 99	1,479 11	177,481 10	153,695 59	.....	16,151 86	169,847 45
Home Forum Benefit Order	Chicago, Ill.	72,596 52	319,658 96	19,361 02	411,616 50	328,608 38	.....	87,481 43	416,089 81
Independent Western Star Order	Chicago, Ill.	1,540 70	7,954 19	.....	9,494 89	8,110 00	.....	1,035 70	9,145 70
Knights and Ladies of Honor (Supreme Lodge)	Indianapolis, Ind.	43,668 50	1,183,686 55	2,380 34	1,229,735 39	1,191,590 00	.....	46,454 38	1,238,044 38
Knights & Ladies of Security	Topeka, Kas.	27,164 80	200,350 69	3,801 63	231,317 12	168,966 50	147 39	23,759 05	192,872 94
Knights of Columbus	New Haven, Conn.	26,486 38	163,501 93	6,120 03	196,108 34	87,000 00	.....	26,631 97	113,631 97
Knights of Honor (Supreme Lodge)	St. Louis, Mo.	94,349 58	3,895,531 92	11,521 98	4,001,403 48	3,918,263 80	.....	110,293 88	4,028,557 68
Knights of Pythias (Endowment Rank)	Chicago, Ill.	55,394 90	1,156,853 45	18,064 25	1,230,312 60	1,108,180 07	4,674 20	106,469 52	1,219,323 79
Knights of the Maccabees (Supreme Tent of)	Port Huron, Mich.	19,794 88	1,415,737 86	40,965 02	1,476,497 76	1,135,337 58	548 78	205,184 79	1,341,071 15

Ladies Catholic Ben'v'l't Ass'n	Erie, Pa.	16,687 00	188,936 00	7,937 94	213,560 94	179,500 00		30,192 05	209,692 05
Ladies of the Maccabees (Supreme Hive of)	Port Huron, Mich	17,548 42	164,082 01	5,017 70	186,648 13	117,150 00	796 00	40,303 97	158,249 97
Low German Grand Lodge of U. S. of N. A.	Chicago, Ill.	7,601 90	15,688 10	4,307 59	27,597 59	19,265 00		3,917 03	23,182 03
Modern American Fraternal Order	Effingham, Ill.	9,677 50	7,310 44	2,245 29	19,233 23	1,783 00	84 80	13,934 25	15,802 02
Modern Woodmen of America	Rock Island, Ill.	232,494 00	2,073,371 75	52,846 31	2,358,712 06	1,905,250 00		226,081 84	2,131,331 84
Mutual Aid (Independent Order of)	Macomb, Ill	6,471 50	152,398 95	1,929 98	160,800 43	139,292 25		11,409 66	150,701 91
Mutual Indemnity Company	Chicago, Ill.	622 30		222 50	844 80	49 50		795 17	844 67
Mutual Protection (Order of)	Chicago, Ill.	7,639 69	71,809 40	2,142 02	81,591 11	54,929 55		19,063 85	73,993 40
Mutual Protective League	Litchfield, Ill.	4,986 57	757 90	2,003 19	7,747 66	800 00	461 50	7,011 24	8,272 74
Mystic Workers of the World	Fulton, Ill.	9,791 00	6,987 61	2,431 68	19,210 29	7,000 00		13,384 05	20,384 05
National Benevolent League	Chicago, Ill.	407 25	5,393 10	1,309 15	7,109 50	5,000 00		1,462 02	6,462 02
National Union	Toledo, Ohio	45,138 21	1,354,969 37	2,250 67	1,402,358 25	1,239,470 00		55,292 02	1,294,762 02
North American Union	Chicago, Ill.	3,935 50	31,098 74	2,617 00	37,651 24	9,500 00	10 44	12,428 63	21,939 07
*Oaks of America (Original Order of)	Chicago, Ill.	208 91	621 62		830 53			474 91	474 91
Polish National Alliance of the U. S.	Chicago, Ill.	15,159 92	137,159 77	3,788 70	156,108 39	122,990 50		21,821 16	144,811 66
Queen Mutual of Illinois	Harrisburg, Ill.	1,487 70	1,082 07	359 00	2,928 77	613 00		2,243 33	2,856 33
Railway Passenger and Fr't Conductors' M. A. & B. Assn.	Chicago, Ill.	99 00	36,777 00	632 82	37,508 82	32,072 50		2,735 97	34,808 47
Red Men (Independent Order of)	Chicago, Ill.	535 80	10,252 05		10,787 85	9,000 00	810 75	1,363 13	11,173 88
Ridgely Protective Associat'n	Worcester, Mass.	47,513 75	43,069 00	1,007 62	91,590 37	33,303 75		47,118 64	80,422 39
Royal Arcanum (Supreme Council of)	Boston, Mass.	91,993 08	5,405,773 57	26,039 71	5,523,806 36	5,210,822 80	463 40	126,253 42	5,337,539 72
Royal Circle	Springfield, Ill.	4,188 71	5,362 39	119 30	9,670 40	6,100 00	15 25	4,047 71	10,162 96
Royal League	Chicago, Ill.	20,460 97	290,032 60	6,968 86	317,462 73	307,875 00	467 07	34,577 03	342,919 10
Royal Neighbors of America	Peoria, Ill.		32,512 60	6,360 00	38,872 60	32,500 00		7,043 92	39,543 92
Select Knights of America	Quincy, Ill.	1,448 19	8,744 10	117 00	10,509 29	9,800 00		1,724 46	11,524 46
Treu Bund (Independent Order of)	Centralia, Ill.	854 30	16,646 55	560 00	18,060 85	16,740 55		920 30	17,660 85
Union Central Indemnity Association	Sedalia, Mo.	1,375 00	9,632 68	400 00	11,407 68	5,031 20	4 38	6,327 52	11,363 10
United Presbyterian Mutual Benefit Association	Monmouth, Ill.	1,363 94	2,675 16	2 00	4,041 10	2,085 84	2 50	1,560 95	3,649 29
Vikings (Independent Order of)	Chicago, Ill.	150 65	1,219 16	101 91	1,471 72	200 00		225 60	425 60
Western Catholic Union	Quincy, Ill.	3,490 90	61,733 02	1,184 10	66,408 02	50,000 00	8 70	3,774 03	53,782 73
Totals		$1,394,715 75	$27,219,913 26	$559,053 52	$29,173,682 53	$25,211,932 31	$55,644 54	$2,342,128 04	$27,609,704 89

* Name changed to Knights of Bi-Metallism.

TABLE

Showing a General Summary of the Business of each Fraternal Year Ending

NAME OF SOCIETY.	CERTIFICATES IN FORCE DECEMBER 31, 1896.		CERTIFICATES WRITTEN DURING THE YEAR.		TOTALS.	
	No.	Amount.	No.	Amount.	No.	Amount.
American Frater'l League	.....	.....	749	$748,000 00	749	$748,000 00
American Home Circle	.....	.....	681	956,550 00	681	956,550 00
American Homes and Firesides	.....	.....	.....	.....	.....	.....
American Legion of Honor	36,028	$89,888,500 00	617	607,000 00	36,645	90,495,500 00
Ancient Order of Egyptians	102	103,000 00	118	153,000 00	220	256,000 00
Ancient Order of the Pyramids	1,386	1,663,200 00	3,133	3,759,600 00	4,519	5,422,800 00
Ancient Order of United Workmen	17,425	33,673,000 00	1,398	2,134,000 00	18,823	35,807,000 00
Ben Hur (Supreme Tribe)	8,801	15,193,950 00	6,527	8,775,250 00	15,328	23,969,200 00
B'nai B'rith (Independent Order of)	1,719	1,719,000 00	45	45,000 00	1,764	1,764,000 00
Bohemian Slavonian Knights and Ladies	1,374	1,359,000 00	39	37,500 00	1,413	1,396,500 00
Capitol Life Association	835	2,071,000 00	1,039	831,312 00	1,874	2,902,312 00
Catholic Benevolent Legion	45,051	75,392,000 00	4,386	5,100,000 00	49,437	80,492,000 00
Catholic Knights of America	24,041	38,891,500 00	1,025	1,241,000 00	25,066	40,132,500 00
Catholic Order of Foresters	43,898	45,398,000 00	13,891	14,251,000 00	57,789	59,649,000 00
Columbian Knights	2,240	5,383,000 00	2,889	5,501,000 00	5,129	10,884,000 00
Court of Honor	11,150	19,224,500 00	17,053	28,309,500 00	28,203	47,534,000 00
Firemen's Mutual Aid and Benefit Association	613	613,000 00	439	439,000 00	1,052	1,052,000 00
Foresters of Illinois (Independendent Order of)	16,383	16,370,500 00	2,147	2,036,000 00	18,530	18,406,500 00
Foresters Independent Order (Glenwood Degree)	142	142,000 00	10	10,000 00	152	152,000 00
Foresters (Women's Catholic Order of)	7,510	7,510,000 00	6,642	6,642,000 00	14,152	14,152,000 00
Foresters (Supreme Court) Independent Order of	102,838	128,791,000 00	30,137	35,224,500 00	132,975	164,015,500 00
Foresters (United Order of)	1,419	1,747,000 00	887	1,069,000 00	2,306	2,816,000 00
Fraternal Aid Association	8,720	14,594,000 00	6,076	9,102,000 00	14,796	23,696,000 00
Fraternal Alliance	1,480	3,038,000 00	1,657	2,427,000 00	3,137	5,465,000 00
Fraternal Mystic Circle (Supreme Ruling of)	11,669	22,146,000 00	3,671	4,831,500 00	15,340	26,977,500 00
Fraternal Tribunes	.....	.....	2,521	2,728,100 00	2,521	2,728,100 00
Golden Cross (United Order of the)	32,531	43,415,000 00	5,023	6,655,500 00	37,554	50,070,500 00
Harugari (German Order of)	2,835	1,417,500 00	126	63,000 00	2,961	1,480,500 00
Heptasophs (Improved Order of)	31,921	58,389,000 00	9,098	14,783,000 00	41,019	73,172,000 00
Hermann (Order of Sons of)	1,347	973,500 00	.....	.....	1,347	973,500 00

No. 3.

Beneficiary Society Transacting Business in this State for the December 31, 1897.

Certificates Terminated—				Totals.		Certificates in force December 31, 1897.	
By Death.		By Lapse. Surrender, etc.					
No.	Amount.	No.	Amount.	No.	Amount.	No.	Amount.
.....	.....	.....	.....	.....	.....	749	$748,000 00
.....	.....	4	$5,000 00	4	$5,000 00	677	951,550 00
.....	.....	.....	.....	.....	.....	.....	.....
771	$2,004,000 00	14,559	36,879,000 00	15,330	38,883,000 00	21,315	51,612,500 00
4	2,800 00	52	51,200 00	56	54,000 00	164	202,000 00
15	16,500 00	1,493	1,791,600 00	1,508	1,808,100 00	3,011	3,614,700 00
231	446,000 00	2,823	5,185,000 00	3,054	5,631,000 00	15,769	30,176,000 00
46	77,250 00	1,587	2,521,100 00	1,633	2,598,350 00	13,695	21,370,850 00
47	47,000 00	20	20,000 00	67	67,000 00	1,697	1,697,000 00
17	17,000 00	185	185,000 00	202	202,000 00	1,211	1,194,500 00
46	3,433 70	805	1,478,297 30	851	1,481,731 00	1,023	1,420,581 00
549	1,025,904 78	1,890	2,969,345 22	2,439	3,995,250 00	46,998	76,496,750 00
398	688,000 00	1,790	2,641,500 00	2,188	3,329,500 00	22,878	36,803,000 00
336	352,500 00	2,050	2,056,000 00	2,386	2,408,500 00	55,403	57,240,500 00
14	36,000 00	521	1,029,000 00	535	1,065,000 00	4,594	9,819,000 00
72	115,350 00	3,914	6,527,650 00	3,986	6,643,000 00	24,217	40,891,000 00
9	9,000 00	15	15,000 00	24	24,000 00	1,028	1,028,000 00
202	201,500 00	3,192	3,190,500 00	3,394	3,392,000 00	15,136	15,014,500 00
1	1,000 00	58	58,000 00	59	59,000 00	93	93,000 00
69	69,000 00	214	214,000 00	283	283,000 00	13,869	13,869,000 00
717	878,209 22	7,573	8,627,290 78	8,290	9,505,500 00	124,685	154,510,000 00
10	9,500 00	377	439,000 00	387	448,500 00	1,919	2,367,500 00
57	106,500 00	1,382	2,087,000 00	1,439	2,193,500 00	13,357	21,502,500 00
3	7,000 00	615	1,213,000 00	618	1,220,000 00	2,519	4,245,000 00
94	177,750 00	3,065	4,767,750 00	3,159	4,945,500 10	12,181	22,032,000 00
3	4,000 00	.....	.....	3	4,000 00	2,518	2,724,100 00
319	465,650 00	4,252	6,123,350 00	4,571	6,589,000 00	32,983	43,481,500 00
48	24,000 00	139	69,500 00	187	93,500 00	2,774	1,387,000 00
292	595,000 00	2,471	3,934,000 00	2,763	4,529,000 00	38,256	68,643,000 00
35	21,500 00	454	523,000 00	489	544,500 00	858	429,000 00

Table No. 3

Name of Society.	Certificates in force December 31, 1896.		Certificates written during the Year.		Totals.	
	No.	Amount.	No.	Amount.	No.	Amount.
Hermann's Sisters of the State of Ill. (Order of) ..	.....	.....	.....	.....	.....	.....
Home Circle (Supreme Council of).....	6,795	$13,210,000 00	324	$338,500 00	7,119	$13,548,500 00
Home Forum Benefit Order.....	32,530	50,768,725 00	16,619	24,022,000 00	49,149	74,790,725 00
Independent Western Star Order.....	2,739	1,369,500 00	851	425,500 00	3,590	1,795,000 00
Knights and Ladies of Honor (Supreme Lodge)	70,927	84,462,000 00	3,384	3,280,500 00	74,311	87,742,500 00
Knights and Ladies of Security.....	15,096	24,908,500 00	5,232	7,202,000 00	20,328	32,110,500 00
Knights of Columbus.....	13,238	13,442,000 00	4,935	5,010,000 00	18,173	18,452,000 00
Knights of Honor (Supreme Lodge).....	96,633	178,027,000 00	10,571	14,245,500 00	107,204	192,272,500 00
Knights of Pythias (Endowment Rank).....	46,833	90,557,500 00	9,915	14,634,500 00	56,748	105,192,000 00
Knights of the Maccabees (Supreme Tent of).....	118,767	162,710,500 00	35,952	32,709,000 00	154,719	195,419,500 00
Ladies' Catholic Benevolent Association.....	24,281	21,842,000 00	8,401	7,396,000 00	32,682	29,238,000 00
Ladies of the Maccabees (Supreme Hive of)	17,037	15,084,000 00	10,986	7,657,500 00	28,023	22,741,500 00
Low German Grand Lodge of U. S. of N. A.....	4,424	2,212,000 00	1,590	795,000 00	6,014	3,007,000 00
Modern American Fraternal Order.....	.....	.....	1,667	2,357,093 00	1,667	2,357,093 00
Modern Woodmen of America.....	206,536	406,684,000 00	70,470	124,884,000 00	277,006	531,568,000 00
Mutual Aid (Independent Order of).....	5,150	10,309,000 00	248	496,000 00	5,398	10,796,000 00
Mutual Indemnity Co	.....	.....	523	33,200 00	523	33,200 00
Mutual Protection (Order of)	4,303	5,691,000 00	1,256	1,102,000 00	5,559	6,793,000 00
Mutual Protective League	.....	.....	1,840	2,665,000 00	1,840	2,665,000 00
Mystic Workers of the World	1,210	1,883,000 00	1,612	2,587,500 00	2,822	4,470 500 00
National Benevolent League.....	513	508,500 00	361	357,000 00	874	865,500 00
National Union.....	46,782	137,214,000 00	4,212	8,341,000 00	50,994	145,555,000 00
North American Union....	1,273	2,209,000 00	1,664	3,995,000 00	2,937	6,204,000 00
*Oaks of America(Original Order of).....	146	144,000 00	42	41,000 00	188	185,000 00
Polish National Alliance of the United States. ...	10,760	9,684,000 00	2,427	2,184,300 00	13,187	11,868,300 00
Queen Mutual of Illinois..	.....	.....	718	27,090 00	718	27,090 00
Railway Passenger and Freight Conductors M. A. and B. Ass'n	898	2,245,000 00	51	127,500 00	949	2,372,500 00
Red Men (Independent Order of).....	1,140	570,000 00	28	14,000 00	1,168	584,000 00
Ridgely Protective Association.....	8,140	863,100 00	4,107	410,700 00	12,247	1,273,800 00
Royal Arcanum (Supreme Council of).....	190,261	547,161,000 00	13,299	35,458,500 00	203,560	582,619,500 00
Royal Circle.....	701	706,000 00	2,844	4,530,500 00	3,545	5,236,500 00
Royal League	16,629	54,862,000 00	1,423	3,634,000 00	18,052	58,496,000 00
Royal Neighbors of America.....	5,752	5,552,000 00	6,910	6,574,000 00	12,662	12,126,000 00
Select Knights of America	723	616,500 00	175	146,000 00	898	762,500 00
True Band (Independent Order of).....	1,022	673,000 00	111	50,050 00	1,133	723,050 00

* Name changed to Knights of Bi-Metallism.

—Continued.

Certificates Terminated—				Totals.		Certificates in force December 31, 1897.	
By Death.		By Lapse, Surrender, etc.					
No.	Amount.	No.	Amount.	No.	Amount.	No.	Amount.
.....	.....	.....	.....	.....	.....	.....	.....
65	$142,932 46	761	$1,202,567 54	826	$1,345,500 00	6,291	$12,203,000 00
223	347,306 38	6,023	9,165,191 62	6,246	9,512,500 00	42,903	65,278,225 00
16	8,000 00	601	300,500 00	617	308,500 00	2,973	1,486,500 00
962	1,147,090 00	6,912	7,824,910 00	7,874	8,972,000 00	66,437	78,770,500 00
109	169,937 50	1,792	2,646,062 50	1,901	2,816,000 00	18,427	29,294,500 00
94	97,000 00	503	619,000 00	597	716,000 00	17,576	17,736,000 00
2,233	3,956,363 80	15,292	26,902,136 20	17,525	30,858,500 00	89,679	161,414,000 00
542	1,143,000 00	4,491	7,055,000 00	5,033	8,198,000 00	51,715	96,994,000 00
696	1,142,554 18	15,360	13,276,945 82	16,056	14,419,500 00	138,668	181,000,000 00
178	163,500 00	231	202,500 00	409	366,000 00	32,273	28,872,000 00
95	129,500 00	3,879	1,714,000 00	3,974	1,843,500 00	24,049	20,898,000 00
32	16,000 00	422	211,000 00	454	227,000 00	5,560	2,780,000 00
2	1,783 00	661	910,752 00	663	912,535 00	1,004	1,444,558 00
1,033	2,049,500 00	16,389	32,444,000 00	17,422	34,493,500 00	259,584	497,074,500 00
517	114,000 00	391	782,000 00	448	896,000 00	4,950	9,900,000 00
.....	.....	413	24,650 00	413	24,650 00	110	8,550 00
44	66,000 00	926	959,000 00	970	1,023,000 00	4,589	5,768,000 00
1	800 00	271	348,700 00	272	349,500 00	1,568	2,315,500 00
7	8,500 00	270	386,500 00	277	395,000 00	2,545	4,075,500 00
8	8,000 00	161	159,500 00	169	167,500 00	705	698,000 00
368	1,177,000 00	4,024	11,142,000 00	4,392	12,319,000 00	46,602	133,236,000 00
8	16,000 00	212	391,000 00	220	407,000 00	2,717	5,797,000 00
.....	.....	132	130,000 00	132	130,000 00	56	55,000 00
204	125,800 00	1,133	1,077,500 00	1,337	1,203,300 00	11,850	10,665,000 00
.....	.....	364	14,560 00	364	14,560 00	354	12,520 00
22	56,240 50	128	318,759 50	150	375,000 00	799	1,997,500 00
18	9,000 00	204	102,000 00	222	111,000 00	946	473,000 00
700	28,543 75	1,469	188,356 25	2,169	216,900 00	10,078	1,056,900 00
1,812	5,218,500 00	6,643	19,035,000 00	8,455	24,253,500 00	195,105	558,366,000 00
7	8,000 00	339	332,000 00	346	340,000 00	3,199	4,896,500 00
108	314,925 00	2,844	9,576,075 00	2,952	9,891,000 00	15,100	48,605,000 00
36	35,500 00	506	466,000 00	542	501,500 00	12,120	11,624,500 00
7	7,000 00	185	169,500 00	192	176,500 00	706	616,000 00
21	15,800 00	234	141,300 00	255	157,100 00	878	565,950 00

Table No. 3

Name of Society.	Certificates in force December 31, 1896.		Certificates written during the Year.		Totals.	
	No.	Amount.	No.	Amount.	No.	Amount.
Union Central Indemnity Association	680	$68,000 00	1,982	$198,200 00	2,662	$266,200 00
United Presbyterian Mutual Benefit Association.	.....	.....	981	1,677,000 00	981	1,677,000 00
Vikings (Independent Order of)	528	179,600 00	91	31,900 00	619	211,500 00
Western Catholic Union..	2,850	5,138,000 00	403	452,500 00	3,253	5,590,500 00
Totals	1,368,755	$2,480,681,575 00	350,229	$478,551,335 00	1,718,984	$2,959,232,910 00

—Concluded.

Certificates Terminated—				Totals.		Certificates in force December 31, 1897.	
By Death.		By Lapse, Surrender, etc.					
No.	Amount.	No.	Amount.	No.	Amount.	No.	Amount.
382	$5,050 58	1,259	$159,049 42	1,641	$164,100 00	1,021	$102,100 00
2	4,000 00	83	109,000 00	85	113,000 00	896	1,564,000 00
2	200 00	123	37,500 00	125	37,700 00	494	173,800 00
25	46,000 00	109	166,500 00	134	212,500 00	3,119	5,378,000 00
14,524	$25,190,676 85	151,240	$245,292,099 15	165,764	$270,472,776 00	1,553,220	$2,688,760,134 00

TABLE

Showing a General Summary of the Business in the State Business in the State, for the

NAME OF SOCIETY.	CERTIFICATES IN FORCE DECEMBER 31, 1896.		CERTIFICATES WRITTEN DURING THE YEAR.		TOTALS.	
	No.	Amount.	No.	Amount.	No.	Amount.
American Fraternal League....	.....	.....	749	$748,000 00	749	$748,000 00
American Home Circle.....	.....	.....	681	956,550 00	681	956,550 00
American Homes and Firesides	.....	.....	.....	.....	.....	.....
American Legion of Honor	560	$1,418,500 00	25	29,500 00	585	1,448,000 00
Ancient Order of Egyptians....	102	103,000 00	118	153,000 00	220	256,000 00
Ancient Order of the Pyramids.	.....	.....	435	479,500 00	435	479,500 00
Ancient Order of United Workmen.....	17,425	33,673,000 00	1,398	2,134,000 00	18,823	35,807,000 00
Ben Hur (Supreme Tribe).....	1,326	2,288,750 00	884	1,277,600 00	2,210	3,566,350 00
B'nai B'rith (Independent Order of)	1,017	1,017,000 00	45	45,000 00	1,062	1,062,000 00
Bohemian Slavonian Knights and Ladies	1,374	1,359,000 00	39	37,500 00	1,413	1,396,500 00
Capitol Life Association.....	818	2,021,300 00	821	554,212 00	1,639	2,575,512 00
Catholic Benevolent Legion....	1,109	2,028,500 00	103	149,500 00	1,212	2,178,000 00
Catholic Knights of America...	1,721	2,516,000 00	51	47,000 00	1,772	2,563,000 00
Catholic Order of Foresters	15,579	15,827,000 00	3,511	3,661,000 00	19,090	19,488,000 00
Columbian Knights	2,240	5,383,000 00	2,827	5,369,000 00	5,067	10,752,000 00
Court of Honor	9,440	16,263,500 00	11,884	19,843,000 00	21,324	36,106,500 00
Firemen's Mutual Aid and Benefit Association	613	613,000 00	439	439,000 00	1,052	1,052,000 00
Foresters of Illinois (Independent Order of).....	15,630	15,618,000 00	2,076	1,879,000 00	17,706	17,497,000 00
Foresters (Independent Order Glenwood Degree).....	142	142,000 00	10	10,000 00	152	152,000 00
Foresters (Women's Catholic Order of).....	7,153	7,153,000 00	5,190	5,190,000 00	12,343	12,343,000 00
Foresters, Supreme Court (Independent Order of).....	2,898	3,632,500 00	2,101	2,651,000 00	4,999	6,283,500 00
Foresters (United Order of)....	952	1,125,000 00	452	503,500 00	1,404	1,628,500 00
Fraternal Aid Association	132	215,000 00	174	229,000 00	306	444,000 00
Fraternal Alliance.....	13	23,000 00	192	366,000 00	205	389,000 00
Fraternal Mystic Circle (Supreme Ruling of).....	1,117	1,935,500 00	261	381,000 00	1,378	2,316,500 00
Fraternal Tribunes.....	.....	.....	2,306	2,550,700 00	2,306	2,550,700 00
Golden Cross (United Order of the).....	519	554,500 00	367	376,000 00	886	930,500 00
Harugari (German Order of)...	2,835	1,417,500 00	126	63,000 00	2,961	1,480,500 00
Heptasophs (Improved Order of)	196	565,000 00	15	33,000 00	211	598,000 00
Hermann (Order of Sons of) ...	1,347	973,500 00	.....	.....	1,347	973,500 00
Hermann's Sisters of the State of Illinois (Order of).....	.....	.....	.....	.....	.....	.....
Home Circle (Supreme Council of)	677	1,112,000 00	59	50,500 00	736	1,162,500 00
Home Forum Benefit Order	20,380	32,174,000 00	4,604	6,260,000 00	24,989	38,434,000 00
Independent Western Star Order.....	2,442	1,221,000 00	781	390,500 00	3,223	1,611,500 00
Knights and Ladies of Honor ..	10,363	11,190,500 00	528	507,000 00	10,891	11,697,500 00

No. 4.

of Illinois of each Fraternal Beneficiary Society Transacting Year Ending December 31, 1897.

Certificates Terminated—				Totals.		Certificates in Force December 31, 1897.	
By Death.		By Lapse. Surrender. etc.					
No.	Amount.	No.	Amount.	No.	Amount.	No.	Amount.
						749	$748,000 00
		4	$5,000 00	4	$5,000 00	677	951,550 00
12	$37,000 00	263	$691,000 00	275	728,000 00	310	720,000 00
4	2,800 00	52	51,200 00	56	54,000 00	164	202,000 00
2	4,000 00	127	108,300 00	129	112,300 00	306	367,200 00
231	446,000 00	2,823	5,185,000 00	3,054	5,631,000 00	15,769	30,176,000 00
8	13,800 00	265	443,800 00	273	457,600 00	1,937	3,108,750 00
41	41,000 00	20	20,000 00	61	61,000 00	1,001	1,001,000 00
17	17,000 00	185	185,000 00	202	202,000 00	1,211	1,194,500 00
27	3,035 10	741	1,354,795 90	768	1,357,831 00	871	1,217,681 00
12	34,500 00	116	308,000 00	128	342,500 00	1,084	1,835,500 00
18	27,000 00	339	471,500 00	357	498,500 00	1,415	2,064,500 00
163	169,500 00	382	387,000 00	545	556,500 00	18,545	18,931,500 00
14	36,000 00	521	1,029,000 00	535	1,065,000 00	4,532	9,687,000 00
59	91,000 00	2,800	4,674,500 00	2,859	4,665,500 00	18,465	31,341,000 00
9	9,000 00	15	15,000 00	24	24,000 00	1,028	1,028,000 00
202	201,500 00	2,751	3,287,000 00	2,953	3,488,500 00	14,753	14,008,500 00
1	1,000 00	58	58,000 00	59	59,000 00	93	93,000 00
67	67,000 00	170	170,000 00	237	237,000 00	12,106	12,106,000 00
16	22,000 00	569	651,500 00	585	673,500 00	4,414	5,610,000 00
2	2,000 00	230	265,000 00	232	267,000 00	1,162	1,361,500 00
2	4,000 00	46	60,000 00	48	64,000 00	258	380,000 00
		36	60,000 00	36	60,000 00	169	329,000 00
8	15,000 00	312	511,500 00	320	526,500 00	1,058	1,790,000 00
3	4,000 00			3	4,000 00	2,303	2,546,700 00
6	9,000 00	442	479,500 00	448	488,500 00	438	442,000 00
48	21,000 00	139	69,500 00	187	93,500 00	2,774	1,387,000 00
		31	63,000 00	31	63,000 00	180	535,000 00
35	21,500 00	454	523,000 00	489	544,500 00	858	429,000 00
10	12,905 72	218	294,594 28	228	307,500 00	508	855,000 00
140	293,602 60	3,030	4,616,397 40	3,170	4,820,000 00	21,819	33,614,000 00
15	7,500 00	490	245,000 00	505	252,500 00	2,718	1,359,000 00
112	120,600 00	1,118	1,149,400 00	1,230	1,270,000 00	9,661	10,427,500 00

Table No. 4

Name of Society.	Certificates in force December 31, 1896.		Certificates Written during the Year.		Totals.	
	No.	Amount.	No.	Amount.	No.	Amount.
Knights and Ladies of Security	472	$632,500 00	883	$1,145,500 00	1,355	$1,778,000 00
Knights of Columbus	.....	.....	105	105,000 00	105	105,000 00
Knights of Honor (Supreme Lodge)	3,690	6,718,500 00	547	713,500 00	4,237	7,432,000 00
Knights of Pythias (Endowment Rank)	3,572	5,856,500 00	1,031	1,358,000 00	4,603	7,214,500 00
Knights of the Maccabees (Supreme Tent of)	11,156	16,790,500 00	3,935	4,003,000 00	15,091	20,793,500 00
Ladies' Catholic Benevolent Association	188	179,500 00	452	429,500 00	640	609,000 00
Ladies of the Maccabees (Supreme Hive of)	3,514	3,422,400 00	2,520	1,958,500 00	6,034	5,380,900 00
Low German Grand Lodge of U. S. of N. A	4,032	2,016,000 00	1,424	712,000 00	5,456	2,728,000 00
Modern American Fraternal Order	.....	.....	1,477	2,139,445 00	1,477	2,139,445 00
Modern Woodmen of America	65,783	137,170,000 00	13,608	25,633,000 00	79,391	162,803,000 00
Mutual Aid (Ind'p'n't Order of)	5,150	10,300,000 00	248	496,000 00	5,398	10,796,000 00
Mutual Indemnity Company	.....	.....	523	33,200 00	523	33,200 00
Mutual Protection (Order of)	2,412	3,063,500 00	419	371,000 00	2,831	3,434,500 00
Mutual Protective League	.....	.....	1,787	2,599,000 00	1,787	2,599,000 00
Mystic Workers of the World	1,210	1,883,000 00	1,308	2,104,500 00	2,518	3,987,500 00
National Benevolent League	513	508,500 00	361	357,000 00	874	865,500 00
National Union	13,007	39,157,000 00	1,347	2,854,000 00	14,354	42,011,000 00
North American Union	1,273	2,209,000 00	1,613	3,865,000 00	2,886	6,074,000 00
*Oaks of America (Original Order of)	146	144,000 00	42	41,000 00	188	185,000 00
Polish National Alliance of United States	2,986	2,687,400 00	477	429,300 00	3,463	3,116,700 00
Queen Mutual of Illinois	.....	.....	718	27,080 00	718	27,080 00
Railway Passenger and Freight Conductors M. A. & B. Ass'n	165	412,500 00	9	22,500 00	174	435,000 00
Red Men (Independent Order of)	1,140	570,000 00	28	14,000 00	1,168	584,000 00
Ridgely Protective Association	.....	.....	205	20,500 00	205	20,500 00
Royal Arcanum (Supreme Council of)	14,498	41,749,500 00	1,473	3,910,500 00	15,971	45,660,000 00
Royal Circle	701	706,000 00	2,725	4,324,500 00	3,426	5,030,500 00
Royal League	14,171	45,166,000 00	1,186	3,121,000 00	15,357	48,287,000 00
Royal Neighbors of America	2,760	2,654,500 00	2,463	2,345,000 00	5,223	4,999,500 00
Select Knights of America	505	456,500 00	145	120,500 00	650	577,000 00
Treu Bund (Independent Order of)	1,022	673,000 00	111	50,050 00	1,133	723,050 00
Union Central Indemnity Ass'n	7	700 00	21	2,100 00	28	2,800 00
United Presbyterian Mutual Benefit Association	.....	.....	593	990,000 00	593	990,000 00
Vikings (Independent Order of)	528	179,600 00	91	31,900 00	619	211,500 00
Western Catholic Union	2,718	4,952,000 00	305	333,000 00	3,023	5,285,000 00
Totals	277,444	$493,822,150 00	87,432	$124,023,637 00	364,876	$617,845,787 00

* Name changed to Knights of Bi-Metallism.

—Concluded.

Certificates Terminated— By Death.		Certificates Terminated— By Lapse, Surrender, etc.		Totals		Certificates in force December 31, 1897.	
No	Amount.	No.	Amount.	No.	Amount.	No.	Amount.
3	$4,000 00	321	$429,000 00	324	$433,000 00	1,031	$1,345,000 00
3	3,000 00	.....	.....	3	3,000 00	102	102,000 00
89	153,600 00	514	939,400 00	603	1,093,000 00	3,634	6,339,000 00
42	76,000 00	616	856,000 00	658	932,000 00	3,945	6,282,500 00
88	147,331 80	1,720	1,661,168 20	1,808	1,808,500 00	13,283	18,985,000 00
2	2,000 00	6	5,500 00	8	7,500 00	632	601,500 00
22	27,500 00	983	857,400 00	1,005	884,900 00	5,029	4,496,000 00
29	14,500 00	381	190,500 00	410	205,000 00	5,046	2,523,000 00
2	1,783 00	595	836,382 00	597	838,165 00	880	1,301,280 00
373	752,000 00	3,762	7,467,500 00	4,135	8,219,500 00	75,256	154,583,500 00
57	114,000 00	391	782,000 00	448	896,000 00	4,950	9,900,000 00
.....	.....	413	24,650 00	413	24,650 00	110	8,550 00
21	29,500 00	350	335,500 00	371	365,000 00	2,460	3,069,500 00
1	800 00	245	317,200 00	246	318,000 00	1,541	2,281,000 00
7	8,500 00	254	364,500 00	261	373,000 00	2,257	3,614,500 00
8	8,000 00	161	159,500 00	169	167,500 00	705	698,000 00
110	340,000 00	1,503	4,420,000 00	1,613	4,760,000 00	12,741	37,251,000 00
8	16,000 00	212	391,000 00	220	407,000 00	2,666	5,667,000 00
.....	....	132	130,000 00	132	130,000 00	56	55,000 00
55	33,000 00	311	296,400 00	366	329,400 00	3,097	2,787,300 00
...	....	364	14,560 00	364	14,560 00	354	12,520 00
3	7,500 00	39	97,500 00	42	105,000 00	132	330,000 00
18	9,000 00	204	102,000 00	222	111,000 00	946	473,000 00
1	20 00	4	480 00	5	500 00	200	20,000 00
113	324,000 00	915	2,574,000 00	1,028	2,898,000 00	14,943	42,762,000 00
7	8,000 00	285	236,000 00	292	244,000 00	3,134	4,786,500 00
92	274,025 00	2,456	8,379,975 00	2,548	8,654,000 00	12,809	39,633,000 00
15	14,500 00	194	182,500 00	209	197,000 00	5,014	4,802,500 00
5	5,000 00	115	107,500 00	120	112,500 00	530	464,500 00
21	15,800 00	234	141,300 00	255	157,100 00	878	565,950 00
5	72 25	1	527 75	6	600 00	22	2,200 00
2	4,000 00	73	94,000 00	75	98,000 00	518	892,000 00
2	200 00	123	37,500 00	125	37,700 00	494	173,800 00
24	45,000 00	104	159,500 00	128	204,500 00	2,895	5,080,500 00
2,512	$4,085,875 47	36,728	$60,023,430 53	39,240	$64,109,306 00	325,636	$553,736,481 00

Respectfully submitted,

JAS. R. B. VAN CLEAVE,

Insurance Superintendent.

Life Insurance Companies

Complying with the Insurance Laws of Illinois, for the year 1898.

Company Statements for the year ending December 31, 1897.

ÆTNA LIFE INSURANCE COMPANY.

YEAR ENDING DECEMBER 31, 1897.

[Located at No. 218 Main street, Hartford, Conn.; incorporated 1820; commenced business 1850; commenced business in Illinois, January 18, 1860.]

MORGAN G. BULKELEY, President. J. L. ENGLISH, Secretary.

IRA J. MASON, Attorney in Illinois, at Chicago.

CAPITAL.

Capital stock authorized, $2,000,000.00; subscribed for, $1,750,000.00.		
Capital stock paid up in cash	$1,750,000 00	
Amount of net ledger assets, December 31, 1896		$43,481,046 66

INCOME.

Cash and notes received for premiums, without deductions for first year's insurance	$711,224 17	
Cash and notes received for premiums, without deductions for subsequent year's insurance	3,768,847 38	
Premiums paid by dividends, $650,034.71; by surrender values, $269,943.10	919,977 81	
Total premium income	$5,400,049 36	
Cash received for rents for use of company's property	$37,950 87	
Cash received for interest on mortgage loans	1,692,060 18	
Cash received for interest on bonds, and dividends on stocks	593,874 10	
Cash received for interest on collateral loans, including premium notes, loans or liens	142,150 72	
Cash received for interest on other debts due the company	21,952 71	
Cash received as discount on claims paid in advance	2,145 86	
Total rents and interest	$2,490,134 44	
Profits on sales of real estate	3,115 00	
Total income, accident department	604,253 09	
Total income		8,497,551 89
Total		$51,978,598 55

DISBURSEMENTS.

Cash paid for death claims and additions	$2,323,848 69	
Cash paid for matured endowments and additions	1,103,447 30	
Cash paid for sums falling due during the year on installment policies and additions	15,482 00	
Total	$3,442,777 99	
Deduct amount received from other companies for claims on policies of this company re-insured	3,655 00	
Total net amount paid for losses and matured endowments	$3,439,122 99	

Cash dividends paid to policy holders, less $271.82 received for dividends on re-insurances	$261,125 17	
Dividends applied in payment of premiums and purchase of annuities	650,034 71	
Surrender values paid in cash	158,074 00	
Surrender values applied to pay premiums and purchase annuities	269,943 10	
(Total paid to policy holders $4,778,299.97)		
Cash paid stockholders for interest or dividends	175,000 00	
Cash paid for commissions to agents on new policies, $336,328.80; on renewals, $296,257.86	632,586 66	
Cash paid for salaries and traveling expenses of managers and agents	20,384 31	
Cash paid for officers and employés	122,354 13	
Cash paid for medical examiners' fees, $37,520.00; for inspection of risks, $4,870.97	42,390 97	
Cash paid for taxes on premiums	39,209 45	
Cash paid for taxes on reserves, $5,592.26; on franchise, $88,194.36; municipal licenses, $4,106.19	97,892 81	
Cash paid for taxes on real estate	10,206 48	
Cash paid for insurance department fees and agents' licenses	8,444 63	
Cash paid for repairs and expenses on real estate	20,520 42	
Cash paid for rents	28,843 60	
Cash paid for advertising, $17,826.05; printing and stationery, $24,215.27; postage, $27,231.63	69,272 95	
Cash paid for legal expenses, $22,423.01; for furniture, etc., $2,212.51	24,635 52	
Losses on securities	11,772 70	
All other items, viz.: Agency balances charged to profit and loss, $323.04; supplies, $15,040.08; express, $3,472.25; telegraph, $1,811.02; travel, $4,668.65; exchange, $2,355.23; incidentals, $1,271.18	28,941 45	
Total disbursements, accident department	519,352 89	
Total disbursements		$6,630,108 94
Balance—invested in the following assets—		$45,348,489 61

LEDGER ASSETS.

	Ledger balances.	
Book value of real estate, unincumbered	$511,681 00	
Loans secured by mortgages upon real estate, first liens	24,542,856 65	
Loans secured by pledge of bonds, stocks or other collaterals. (See Schedule "A")	441,090 70	
Loans made in cash on company's policies as collateral	1,289,865 09	
Premium notes on policies in force	596,167 70	
Book value of bonds and stocks. (See Schedule "B")	13,074,717 89	
Cash in company's office, $525,856.59: deposited in bank, $4,323,483.56	4,849,340 15	
Bills receivable, $18,092.59; agents' debit balances, $35,732.09	53,824 68	
Total	$45,359,543 77	
Deduct agents' credit balances, $1,050.99; all other ledger liabilities, $10,003.17	11,054 16	
Total net or ledger assets, as per balance above		$45 348,489 61

NON-LEDGER ASSETS.

Interest due and accrued on mortgages	$599,980 89	
Interest due and accrued on bonds and stocks	114,664 04	
Interest accrued on collateral loans	1,728 22	
Interest due on premium notes, loans or liens	229,358 16	
Interest due on other assets	28,623 91	
Rents due and accrued	2,824 49	
Market value of bonds and stocks over book value	878,098 98	
Net amount of uncollected and deferred premiums	393,684 68	
		2,248,963 27
Gross assets		$47,597,452 88

DEDUCT ASSETS NOT ADMITTED.

Agents' debit balances (not secured)	$11,846 42	
Bills receivable	225 00	
Commissions payable to agents on premium notes when paid	414 35	
Total		12,485 77
Total admitted assets		$47,584,967 11

NON-LEDGER LIABILITIES.

Net present value of all outstanding policies—actuaries—4 per cent	$39,029,391 00	
Deduct net value of risks re-insured in other solvent companies	43,637 00	
Net reserve		$38,985,754 00
Present value of amounts not yet due on matured installment policeies (face, $9,500.00)		8,363 00
Matured endowments due and unpaid	$48,075 00	
Death losses in process of adjustment, or adjusted and not due.	111,211 00	
Death losses reported and no proofs received	34,123 00	
Death losses and other policy claims, resisted by the company, not yet outlawed	33,146 00	
Net policy claims		226,555 00
Amount of unpaid dividends due policy holders		635,987 25
Amount of premiums paid in advance		12,784 16
Amount of reserve on policies canceled, not included above, upon which surrender value may be demanded		15,638 00
Total liabilities, accident department		260,677 00
Total liabilities		$40,145,758 41
Surplus as regards policy holders		$7,439,208 70

EXHIBIT OF POLICIES.

	Number.	Amount.
Policies in force at commencement of year 1897	87,658	$145,635,940 94
New policies issued, revived, changed and increased during the year	10,938	21,770,825 00
Total number and amount	98,596	$167,406,765 94

Deduct policies which have ceased to be in force during the year—

	Number.	Amount.		
By death	1,297	$2,369,414 00		
By maturity	818	1,100,546 00		
By expiry	681	1,658,048 00		
By surrender	1,400	2,432,398 00		
By lapse	2,344	5,605,048 00		
By change and decrease	26	132,308 00		
Not taken	1,443	2,988,306 00		
T. E. and E. E. changed to term	241	458,800 00		
Total			8,250	16,744,868 00
Total policies in force at end of year 1897			90,346	$150,661,897 94

BUSINESS IN ILLINOIS.

	Number.	Amount.
Policies issued during the year 1897	1,579	$2,814,218 00
Policies in force at the end of the year	12,351	16,951,274 00
Losses and claims settled during the year, in cash, $341,278.75; by compromise, $6,740.00	235	348,018 75
Premiums collected during the year	.....	646,034 61

GAIN AND LOSS EXHIBIT.

(Upon basis of actuaries mortality and 4 per cent interest.)

Surplus beginning of year		$6,696,235 56
Loading earned on premiums		1,088,302 65
Interest, rents, etc., earned	$2,320,096 68	
Balance of profit and loss items	307,475 31	2,627,571 99
Cost of insurance (less same on annuities)		1,750,871 00
Reserves released by surrender and lapse		731,366 00
Total credits		$12,894,347 20

Expenses—Insurance	$1,109,112 74	
Investment	30,726 90	$1,139,839 64
Interest required to maintain reserve		1,560,528 00
Death losses and annuity payments incurred	$2,355,298 69	
Less re-insurance reserve and compromises on losses	943,949 00	1,411,349 69
Surrender and lapse values allowed		807,898 10
Dividends to policy holders (including tontine or deferred dividends used over reserves)	$955,262 86	
Dividends to stockholders (including change in liability for dividends due and unpaid)	175,000 00	1,130,262 86
Surplus at end of said year		6,846,362 61
Total debits		$12,896,240 90

SCHEDULE A—COLLATERAL LOANS.

Description.	Par value.	Market value.	Amount loaned.
Hartford Fire Insurance Co	$12,500 00	$68,750 00	$24,000 00
Ætna " "	5,200 00	14,040 00	
Willimantic Linen Co	7,500 00	9,000 00	
United States Bank	2,500 00	8,750 00	24,000 00
Orient Fire Insurance Co	2,500 00	4,400 00	
Ætna Fire Insurance Co	6,300 00	17,010 00	
Plimpton Manufacturing Co	10,000 00	11,000 00	5,000 00
Ætna Fire Insurance Co	10,000 00	27,000 00	15,000 00
Travelers Insurance Co	7,900 00	20,145 00	
Hartford Carpet Co	10,000 00	7,000 00	
United States Bank	2,500 00	8,750 00	
Ætna Fire Insurance Co	12,400 00	33,480 00	68,700 00
Willimantic Linen Co	20,175 00	24,210 00	
Ætna Indemnity Co	10,000 00	10,000 00	
Willimantic Linen Co	51,450 00	61,740 00	
Adams Express Co	4,500 00	6,975 00	40,000 00
Farmington River Power Co	6,875 00	9,625 00	
Travelers Insurance Co	1,000 00	2,550 00	1,400 00
Ætna Fire Insurance Co	1,600 00	4,320 00	
Ætna Indemnity Co	2,000 00	2,000 00	12,200 00
Travelers Insurance Co	4,000 00	10,200 00	
Willimantic Linen Co	10,000 00	12,000 00	
Hartford Carpet Co	5,000 00	3,500 00	
Ætna Fire Insurance Co	16,900 00	45,630 00	105,363 31
United States Bank	15,000 00	52,500 00	
Kellogg & Bulkeley Co	16,350 00	22,890 00	
Willimantic Linen Co	45,000 00	54,000 00	
Hartford Electric Light Co	1,200 00	1,440 00	42,954 94
Hartford Steam Boiler Insurance Co	2,500 00	6,250 00	
Bond and mortgage	8,000 00	8,000 00	
Willimantic Linen Co	5,825 00	6,990 00	3,800 00
Wheeler & Wilson Manufacturing Co	32,500 00	26,000 00	
Willimantic Linen Co	7,025 00	8,430 00	31,226 31
Bond and mortgage	3,000 00	3,000 00	
Ætna Fire Insurance Co	1,300 00	3,510 00	2,000 00
Conn. River Railroad Co	200 00	500 00	
Russell & Erwin Manufacturing Co	250 00	530 00	1,100 00
Collins Company	200 00	230 00	
Ætna Fire Insurance Co	2,000 00	5,400 00	4,200 00
Chicago, Rock Island & Pacific R. R. Co	10,000 00	9,000 00	11,446 14
Chicago, Burlington & Quincy R. R Co	10,000 00	10,000 00	
New York, New Haven & Hartford R. R. Co	1,200 00	2,220 00	1,700 00
J. B. Williams Co	7,500 00	52,500 00	42,000 00
Chicago & No. Western R. R. Co	2,000 00	2,500 00	5,000 00
Chicago, Milwaukee & St. Paul R. R. Co., pref	2,500 00	3,500 00	
Totals	$396,350 00	$701,465 00	$441,090 70

SCHEDULE B—STOCKS AND BONDS.

Description.	Book value.	Market value.
Connecticut River Banking Company	$20,365 00	$9,400 00
Metropolitan Bank, New York	5,212 50	225 00
Phœnix National Bank, Hartford	124,285 50	119,340 00
Mercantile " " "	22,885 25	18,000 00
City " " "	60,900 75	47,040 00
Hartford " " "	107,720 25	112,500 00
First " " "	95,460 66	92,760 00
Nat'l Exchange " "	93,729 80	100,880 00
American National " "	95,022 87	122,400 00

SCHEDULE B—*Continued.*

Description.	Book value.	Market value.
Farmers & Mechanics National Bank, Hartford	$83,664 25	$43,355 00
Suffield National Bank, Suffield	8,375 00	9,900 00
New Britain National Bank, New Britain	28,450 00	41,250 00
Charter Oak " " Hartford	97,572 25	79,420 00
Ætna " " "	90,586 96	124,000 00
Hartford Trust Company, "	25,065 00	36,000 00
United States Bank, "	19,962 50	32,200 00
Rockville National Bank, Rockville	20,000 00	22,000 00
Security Company, Hartford	10,000 00	13,000 00
Home National Bank, Meriden	13,375 00	13,500 00
Central National Bank, Peoria, Ill.	15,400 00	15,400 00
U. S., funded, 1907, 4s	435,875 00	471,500 00
" " 1925, 4s	908,520 28	967,500 00
Connecticut River Railroad	39,372 25	93,840 00
Ætna Fire Insurance	19,236 68	22,680 00
N. Y., N. H. & Hartford R. R.	423,054 00	525,770 00
Columbus & Indianapolis R. R., 7s	45,000 00	51,000 00
Union Pacific R. R., 6s	30,690 00	30,000 00
Keokuk & Des Moines R. R., 5s	22,033 20	17,220 00
" " " pref		
" " " com		
Atlantic Dock, 5s	25,000 00	26,500 00
Chicago, Milwaukee & St. Paul R. R., 6s	25,000 00	29,250 00
Vermont Valley R. R., 5s	150,750 00	159,000 00
Chicago, Burlington & Quincy R. R., 4s	33,862 50	41,000 00
N. Y. Central & Hudson River R. R., 4s	27,000 00	23,100 00
Union Pacific R. R.,	21,625 00	5,980 00
Terre Haute & Logansport R R., 6s	100,000 00	100,000 00
Hartford & New York Transportation Co., 6s	12,000 00	12,000 00
Connecticut & Pasumsic R. R., 5s	25,250 00	26,250 00
C., B. & Q. R. R., 5s	1,100 00	1,100 00
C., M. & St. Paul R. R., pref	10,250 00	14,000 00
C., R. I. & P. R. R., 4s	5,475 00	9,000 00
C. & N. W. R. R., 4s	9,000 00	12,300 00
Del. & Hudson Canal Co., 5s	11,987 50	13,224 00
N. Y., N. H. & H. R. R., debentures, 4s	631,288 75	725,000 00
Middlesex Banking Co., debentures, 6s	100 00	100 00
Terre Haute & Peoria, 5s	25,375 00	25,000 00
N. Y. & N. E. R. R., 6s	15,000 00	17,100 00
" " 7s	185,000 00	222,000 00
Conn. River R. R., 4s	18,400 00	19,320 00
Travelers' Insurance Co	213,222 50	241,995 00
Springfield Street R. R., 4½s	100,000 00	105,000 00
Hartford Street R. R., 5s	130,000 00	133,900 00
Hartford & Manchester Street R. R., 5s	11,000 00	11,000 00
Conn. River Bridge & Highway Com., 5s	20,000 00	20,000 00
Middletown & Portland Bridge Co., 5s	15,000 00	15,000 00
Worcester & Suburban Street R. R. Co., 5s	25,000 00	26,250 00
Governor's Foot Guard, 5s	10,000 00	10,000 00
Chicago & No. Shore Street R. R., 6s	25,000 00	26,250 00
City of Brantford, 4s	97,500 00	102,000 00
Province of Manitoba, 5s	149,893 34	169,400 00
Virginia, State, 3s	23,357 94	19,665 00
Tennessee, State, 3s	25,100 00	22,590 00
Mobile, city, 5s	140,500 00	140,500 00
Louisville, city, 7s	89,750 00	120,000 00
New Britain, city, 7s	130,689 00	149,500 00
Plattsmouth, city, 6s	23,000 00	23,460 00
London, Ont., city, 4½s	75,000 00	80,250 00
New Boston, city, 6s	2,500 00	2,500 00
Jersey City, city, 7s	62,900 00	73,500 00
Ottawa, city, 5s	133,000 00	150,290 00
Quincy, city, 6s	11,564 00	24,000 00
Milwaukee, Water, city, 7s	30,500 00	34,650 00
Cincinnati, city, 7⅜s	100,000 00	123,000 00
St. Paul, city, 7s	52,350 00	66,000 00
" " 6s	20,000 00	21,000 00
Webster, city, 5s	15,000 00	15,750 00
Hull, city, 5s	40,000 00	44,000 00
Oxford, city, 6s	9,800 00	10,000 00
Lincoln, city, 6s	29,500 00	29,500 00
Emporia, city, 6s	10,500 00	10,500 00
Hartland, city, 8s	10,000 00	8,000 00
Wymore, city, 6s	5,000 00	5,000 00
Audubon, city, 6s	5,000 00	5,000 00
Ness City, city, 6s	11,875 00	12,500 00
Russell, city, 6s	3,000 00	3,000 00
Montreal Harbor, city, 5s	60,000 00	68,400 00
Lincoln, city, 6s	11,880 00	12,600 00
Coleman, county, 6s	6,000 00	6,180 00

SCHEDULE B—*Continued*

Description.	Book value.	Market value.
Quebec, city, 5s	$40,000 00	$42,100 00
Stratford, city, 5s	21,000 00	23,100 00
Toronto, city, 4s	498,317 00	527,310 00
Winfield, city, 6s	10,000 00	10,000 00
Wichita, city, 6s	46,000 00	50,000 00
Quebec, government, 5s	207,500 00	232,400 00
Cimarron, city, 7s	10,000 00	5,000 00
David, city, 6s	6,300 00	7,000 00
Ellsworth, city, 6s	37,260 00	36,450 00
Superior, city, 7s	13,000 00	13,000 00
Seneca, city, 6s	9,500 00	10,000 00
Pratt, city, 6s	12,900 00	12,000 00
Burrton, city, 6s	12,880 00	14,000 00
Lyons, city, 6s	32,200 00	31,500 00
Canton, city, 6s	6,405 00	7,000 00
Norton, city, 6s	16,400 00	17,000 00
Kingman, city, 7s	5,500 00	5,500 00
South Hutchinon, city, 7s	3,500 00	1,750 00
Loup City, city, 6s	6,000 00	6,000 00
Conway Springs, city, 7s	13,000 00	13,000 00
Douglass, city, 6s	11,000 00	9,900 00
Coolidge, city, 6s	9,700 00	7,760 00
Johnson, city, 4s	8,500 00	8,500 00
Englewood, city, 7s	4,000 00	4,000 00
Seward, city, 6s	13,500 00	15,000 00
City of Alma, 6s	8,122 50	9,000 00
" Orleans, 6s	8,500 00	8,500 00
" Hastings, 6s	54,000 00	60,000 00
Ford, county, 6s	48,500 00	50,000 00
Macoupin, county, 6s	78,800 00	85,104 00
Mason and Tazewell, county, 7s	23,000 00	24,150 00
Gallatin, county, 7s	4,103 74	4,103 74
Edward, county, 7s	20,000 00	20,000 00
Ellsworth, county, 6s	23,000 00	23,000 00
Lyon, county, 6s	35,000 00	17,500 00
Pawnee, county, 6s	25,000 00	25,000 00
Harper, county, 6s	4,500 00	4,500 00
Stafford, county, 6s	5,000 00	5,000 00
Hunt, drainage dist., 6s	24,250 00	25,000 00
Ulysses, city, 6s	9,500 00	5,000 00
Seward, county, 6s	47,000 00	37,600 00
Clay, county, 6s	24,125 00	25,000 00
Hartford, town, 3s	71,600 00	79,000 00
Grant, town, 6s	5,000 00	5,250 00
Urbana, town, 6s	2,000 00	2,000 00
Meade, county, 6s	23,000 00	18,400 00
Gray, county, 6s	7,500 00	7,500 00
Nickerson, city, 6s	9,500 00	9,500 00
Lakin, township, 7s	10,000 00	5,000 00
Ironwood, city, 6s	10,000 00	10,500 00
Meade Center, township, 6s	15,000 00	11,250 00
Jackson, town, 6s	9,900 00	10,000 00
Coaticook, town, 5s	21,000 00	23,100 00
Lake Fork, town, 6s	11,000 00	11,000 00
Montrose, county, 6s	6,000 00	6,000 00
Huntington, county, 6s	750 00	750 00
Las Animas, county, 6s	29,300 00	30,765 00
Goodland, city, 6s	9,000 00	9,000 00
Pawnee, city, 6s	4,000 00	4,000 00
Greenfield, city, 6s	594 60	594 60
Dalles, city, 6s	37,500 00	41,250 00
Anthony, city, 6s	19,000 00	20,000 00
Harper, city, 6s	19,000 00	20,000 00
Beatrice, city, 6s	10,000 00	10,000 00
Goldendale, city, 6s	12,500 00	12,500 00
Tipton, city, 6s	4,580 00	4,580 00
Keithsburg, town, 7s	13,000 00	13,650 00
Ross, town, 6s	10,944 00	11,492 20
Levis, town, 5s	26,000 00	28,600 00
Highland, town, 7s	10,000 00	10,000 00
Rock Creek, town, 6s	28,710 00	29,000 00
Sprague, town, 6s	40,133 33	42,000 00
Province of Quebec, town, 5s	153,187 50	171,360 00
Mt. Forest, town, 5s	20,000 00	22,000 00
Pleasant, town, 6s	35,000 00	3,500 00
Hager Slough, town, 7s	2,000 00	2,000 00
Reeder, town, 6s	15,840 00	16,000 00
Jefferson, town, 6s	6,000 00	6,000 00
Great Bend, town, 6s	6,000 00	6,000 00
Cold Water, town, 7s	10,000 00	10,500 00
Wild Cat, town, 6s	500 00	500 00
Fond du Lac, town, 6s	10,000 00	10,500 00

SCHEDULE B—*Continued.*

Description.	Book value.	Market value.
Neodesha, town, 6s	$6,000 00	$6,000 00
Baxter Springs, town, 6s	20,500 00	20,500 00
Monroe, township, town, 6s	38,610 00	40,950 00
Morton, township, town, 6s	8,550 00	9,000 00
Henderson, town, 6s	4,750 00	5,000 00
Lockridge, town, 6s	7,600 00	8,000 00
Stranger, town, 6s	9,600 00	10,000 00
Washington, town, 6s	14,400 00	15,750 00
" " 6s	31,300 00	36,000 00
Rolling Prairie, town, 6s	18,000 00	18,000 00
Hayes, town, 6s	17,575 00	19,000 00
McFadden, town, 6s	9,500 00	10,000 00
Leroy, town, 6s	7,600 00	8,000 00
Tonganoxie, town, 6s	19,200 00	20,000 00
Eagle, township, 6s	13,800 00	15,000 00
Valley Center, township, 6s	9,200 00	10,000 00
Richland, township, 6s	12,040 00	14,000 00
Little River, township, 6s	21,160 00	23,000 00
Victoria, township, 6s	20,240 00	22,000 00
Liberty, township, 6s	7,600 00	8,000 00
Burrton, township, 6s	23,920 00	26,000 00
Green Garden, township, 6s	13,800 00	15,000 00
Phillipsburg, township, 6s	9,150 00	10,000 00
Plum, township, 6s	12,900 00	15,000 00
Center, township, 6s	41,860 00	45,000 00
Jefferson, township, 6s	7,600 00	8,000 00
Lake, township, 6s	17,480 00	19,000 00
Richland, township, 6s	12,352 50	13,500 00
Lincoln, township, 6s	13,800 00	15,750 00
Elk Creek, township, 6s	7,600 00	8,000 00
Limestone, township, 6s	13,725 00	15,000 00
Ezbon, township, 6s	8,600 00	10,000 00
Groveland, township, 6s	13,760 00	16,000 00
Banner, township, 6s	13,760 00	16,000 00
" " 6s	10,925 00	11,500 00
Harrison, township, 6s	18,000 00	20,000 00
Valparaiso, township, 6s	5,500 00	5,500 00
Haynesville, township, 6s	17,100 00	19,000 00
Turkey Creek, township, 6s	2,707 50	3,000 00
May, township, 6s	4,061 25	4,500 00
Pleasant Valley, township, 6s	3,900 00	3,900 00
Antelope, township, 6s	4,512 50	5,000 00
Little Blue, township, 6s	2,707 50	3,000 00
Alma, township, 6s	5,866 25	6,500 00
Township G, township, 6s	9,000 00	10,000 00
Franklin, township, 6s	6,300 00	7,000 00
Township M, township, 6s	9,000 00	10,000 00
Township L, township, 6s	4,500 00	5,000 00
Township B, township, 6s	9,000 00	10,000 00
Brown, township, 6s	5,400 00	6,000 00
New York, township, 6s	9,000 00	10,000 00
Baker, township, 6s	9,000 00	10,000 00
Henderson, township, 6s	4,500 00	5,000 00
Thayer, township, 6s	4,500 00	5,000 00
Stewart, township, 6s	9,000 00	10,000 00
Union, township, 6s	5,400 00	6,000 00
Bone Creek, township, 6s	9,000 00	10,000 00
Read, township, 6s	9,000 00	10,000 00
Olive, township, 6s	5,400 00	6,000 00
Oak Creek, township, 6s	5,400 00	6,000 00
Stromburg Village, 6s	12,000 00	12,000 00
Village of Ord, 6s	4,000 00	4,000 00
Bowen, precinct, 7s	10,000 00	10,000 00
Victor, precinct, 7s	15,000 00	15,000 00
Fairmount, precinct, 6s	27,075 00	30,000 00
Lincoln, precinct, 6s	1,800 00	2,000 00
Center, precinct, 7s	6,300 00	7,000 00
Twin Grove, precinct, 7s	9,000 00	10,000 00
Madison, precinct, 6s	4,500 00	5,000 00
Harvard, precinct, 6s	16,500 00	19,000 00
Nova, precinct, 6s	3,840 00	4,000 00
Geneva, precinct, 6s	13,500 00	15,000 00
Exeter, precinct, 6s	18,000 00	20,000 00
Ainsworth, precinct, 7s	8,000 00	8,000 00
School District No. 1, 7s	8,500 00	8,500 00
" " 18, 6s	6,000 00	6,000 00
" " 9, 6s	6,000 00	6,000 00
" " 8, 7s	4,000 00	2,000 00
" " 5, 7s	9,375 72	9,375 72
" " 2, 6s	1,900 00	1,900 00
" " 19, 6s	10,000 00	10,000 00
" " 6, 6s	1,500 00	1,500 00

SCHEDULE B—*Continued.*

Description.	Book value.	Market value.
Spring Creek, precinct school, 6s	$5,760 00	$6,000 00
Cedar Rapids, school, 5s	14,000 00	14,000 00
Ida Grove, school, 6s	15,500 00	16,275 00
Glad Brook, school, 6s	1,000 00	1,000 00
South Bend, school, 6s	1,000 00	1,000 00
Batavia, school, 5½s	10,000 00	10,500 00
School District Nos. 4 and 77, school, 6s	3,000 00	3,000 00
" No. 10, school, 7s	2,000 00	2,000 00
Panora, school, 5s	500 00	500 00
School District No. 42, school, 6s	2,000 00	2,000 00
Lebanon, school, 5s	16,000 00	16,800 00
Inlet Swamp, drainage, 6s	7,200 00	7,200 00
City of Victoria, city, 5s	80,000 00	89,600 00
" Ossawatomie, city, 6s	20,000 00	20,000 00
Hamilton, county, 6s	40,000 00	20,000 00
City of Downs, city, 6s	29,100 00	30,000 00
Beaver, precinct, 7s	14,000 00	14,000 00
Lincoln, township, 6s	3,300 00	4,000 00
Jefferson, precinct, 6s	1,800 00	2,000 00
City of Santa Fé, city, 6s	4,500 00	4,500 00
Fargo, township, 6s	15,000 00	12,000 00
Stanton, county, 6s	11,700 00	12,000 00
Haskell, county, 6s	10,000 00	10,000 00
Lane, county, 6s	33,000 00	33,000 00
Vancouver, city, 5s	225,000 00	258,750 00
St. Hyacinthe, city, 4½s	30,000 00	31,500 00
Enterprise, city, 6s	10,000 00	10,000 00
Three Rivers, city, 5s	32,500 00	35,750 00
Sault Ste. Marie, city, 5s	20,000 00	21,600 00
Springfield, city, 6s	16,000 00	4,000 00
Gregg, county, 5s	30,000 00	31,500 00
Lincoln, precinct, 6s	6,720 00	7,000 00
Anthony, township, 6s	2,850 00	3,000 00
Spring, township, 6s	12,850 00	13,000 00
Grant, township, 6s	12,225 00	12,900 00
Sheriden, township, 6s	690 00	690 00
Ford, township, 6s	14,700 00	15,000 00
Valley, township, 6s	2,375 00	2,500 00
Young America, township drainage No. 1, 6s	22,500 00	23,625 00
Indian Grave, drainage, 6s	34,369 39	29,600 33
Nelson, precinct, 6s	22,000 00	22,000 00
Nichols, precinct, 6s	7,000 00	7,000 00
North St. Paul, village, 6s	22,000 00	23,100 00
Atkinson, village, 6s	7,000 00	7,350 00
Valentine, village, 6s	8,400 00	8,820 00
Parkdale, town, 4s	74,847 74	78,590 13
City of St. Thomas, 4½s	117,155 38	124,184 70
Town of Windsor, Ontario, 5s	99,533 03	107,495 67
City of Kingston, " 4½s	50,663 99	54,717 11
" Belleville, " 4½s	50,000 00	54,000 00
Superior, city, 6s	25,000 00	25,000 00
Young America, township drainage district, 6s	6,960 00	6,960 00
New Pankey Pond, drainage district, 6s	2,000 00	2,000 00
Brocton, drainage district, 6s	5,000 00	5,000 00
Cote Sainte Antoine, 4s	98,250 00	105,000 00
Town of Gault, 4s	49,125 00	52,500 00
Province of New Brunswick, 4s	66,000 00	69,300 00
City of St. John, (New Brunswick), 4s	49,375 00	51,500 00
" Hamilton (Province of Ont.), 4s	38,402 20	39,673 05
" Halifax, 4½s	100,000 00	108,000 00
" Sherbrooke (Province of Que.), 4s	72,750 00	76,500 00
Roman Catholic School, Montreal, 4s	85,000 00	88,400 00
Protestant School, Montreal, 4s	200,687 60	213,150 00
Dickens county, 6s	19,000 00	19,950 00
Lewis county, 5½s	25,750 00	26,250 00
Snohomish county, 6s	25,000 00	26,250 00
Tarrant county, 6s-5s	50,210 00	52,500 00
Orange county, 5s	1,500 00	1,575 00
Duval county, 6s	4,100 00	4,305 00
Coke county, 6s	6,500 00	6,825 00
Roanoke, city, 6s	10,500 00	10,000 00
Shellsburg, school, 6s	1,700 00	1,700 00
Prince Edward Island, 4s	97,250 00	103,000 00
Town of Glastonbury, 4s	8,000 00	8,000 00
Wapello county, 5s	9,400 00	10,000 00
Warren county, 6s	25,400 00	26,670 00
Cass county, 6s	4,000 00	4,000 00
Grant county, 6s	19,500 00	20,475 00
Clark county, 7s	4,000 00	4,120 00
Jackson county, 6s	5,000 00	5,250 00
Birmingham, city, 6s	25,000 00	20,000 00
Stuart, city, 6s	3,500 00	3,500 00

SCHEDULE B—*Concluded.*

Description.	Book value.	Market value.
Big Lake drainage, 6s	$41,000 00	$43,050 00
Mason & Menard, drainage, 6s	9,000 00	9,450 00
Protestant Hospital for Insane, 4½s	74,000 00	79,920 00
Ainsworth, precinct, 7s	10,550 00	10,000 00
Arizona Territory, 5s	130,000 00	136,500 00
Karnes county, 6s	20,000 00	20,600 00
Bexar county, 6s	50,000 00	51,500 00
Fort Bend, 6s	20,000 00	20,600 00
Hamilton county, 6s	12,000 00	12,600 00
Young county, 6s	24,500 00	25,725 00
Peoria county, 6s	10,800 00	11,340 00
Hartford City, 6s	2,000 00	2,000 00
Province of Quebec, 4s	94,899 67	108,000 00
Van Zandt Co., 6s	13,000 00	13,390 00
Peoria city, 6s	167,800 00	176,190 00
Arizona Improvement Co., 6s	19,000 00	24,000 00
Riverside Water Co., 6s	225,000 00	250,000 00
Beaver Pond, drainage, 6s	7,735 00	7,735 00
Town of West Toronto, 4½s	107,000 00	90,950 00
City of Rockville, 4s	50,000 00	52,500 00
Nebraska & N. W. Irrigation Co., 3s-4s	41,000 00	21,700 00
Hartford county, 4s	160,590 00	160,590 00
Cedar Rapids, city warrants, 6s	15,247 52	15,247 52
Totals	$13,074,717 89	$13,952,816 77

SCHEDULE C.—SPECIAL DEPOSITS.

Where deposited.	Market value of deposit.	Liabilities secured thereby.
Canada	$311,850 00	$342,280 00
Virginia	58,365 00	296,675 60
Totals	$370,215 00	$638,955 60

AMERICAN UNION LIFE INSURANCE COMPANY.

YEAR ENDING DECEMBER 31, 1897.

[Located at Nos. 5, 7, 9, 11 Broadway, New York, N. Y.; incorporated January 15, 1894; commenced business July 6, 1894; commenced business in Illinois August 20, 1894.]

M. M. BELDING, President. JOHN NAPIER, Secretary.

CLARK VARNUM, Attorney in Illinois, at Chicago.

CAPITAL.

Capital stock authorized, $500,000.00; subscribed for, $500,000.00.		
Capital stock paid up in cash	$500,000 00	
Amount of net ledger assets, December 31, 1896		$459,173 45

INCOME.

Cash and notes received for premiums, without deductions for first year's insurance	$102,104 87	
Cash and notes received for premiums, without deductions for subsequent year's insurance	104,333 84	
Premiums paid by surrender values	1,450 55	
Total premium income	$207,889 26	
Cash received for interest on mortgage loans	$1,440 00	
Cash received for interest on bonds, and dividends on stocks	11,237 50	
Cash received for interest on collateral loans, including premium notes, loans or liens	343 78	
Cash received for interest on other debts due the company	1,856 86	
Interest on deferred premiums	3,468 53	
Total interest	$18,346 67	
Total income		$226,235 93
Total		$685,411 38

DISBURSEMENTS.

Cash paid for death claims	$37,462 36	
Cash paid for sums falling due during the year on installment policies	2,000 00	
Total net amount paid for losses and matured endowments	$39,462 36	
Surrender values paid in cash	346 85	
Surrender values applied to pay premiums and purchase annuities	1,450 55	
(Total paid to policy holders $41,259 76)		
Cash paid for commission to agents, on new policies, $60,500.89; on renewals, $10,368 81	70,869 70	
Cash paid for salaries and traveling expenses of managers and agents	24,442 55	
Cash paid for officers and employés	43,354 71	
Cash paid for medical examiners' fees, $9,286.10; for inspection of risks, $1,629.69	10,915 79	
Cash paid for taxes on premiums	1,223 63	
Cash paid for taxes on franchise, $10.00; municipal licenses, $69.01	79 01	
Cash paid for insurance department fees and agents' licenses	3,103 54	
Cash paid for rents	7,499 98	
Cash paid for advertising, $3,082.70; printing and stationery, $6,538.34; postage, $1,879.04	11,500 08	
Cash paid for legal expenses, $3,620.45; for furniture, etc., $1,481.01	5,101 46	
Losses on sale of securities	1,000 00	
All other items, viz.: Miscellaneous expenses, $8,060.19; traveling expenses, $5,340.04; profit and loss, $178.16	13,578 39	
Total disbursements		233,928 60
Balance—invested in the following assets—		$451,482 78

LEDGER ASSETS.

	Ledger balances.	
Loans secured by mortgages upon real estate, first liens	$12,000 00	
Premium notes on policies in force	2,117 68	
Book value of bonds and stocks. (See Schedule "B.")	304,053 96	
Cash in company's office, $5,548.47; deposited in bank, $56,111.50.	61,659 97	
Bills receivable, $2,903.30; agents' debit balances, $70,351.51	73,254 81	
Total	$453,086 42	
Deduct agents' credit balances	1,603 64	
Total net or ledger assets, as per balance above		$451,482 78

NON-LEDGER ASSETS.

Interest accrued on mortgages	$140 00	
Interest accrued on bonds and stocks	4,160 80	
Net amount of uncollected and deferred premiums	48,643 80	
Other items: Furniture, fixtures, etc., $8,000.00; printing and stationery, $4,000.00	12,000 00	
		64,944 60
Gross assets		$516,427 38

DEDUCT ASSETS NOT ADMITTED.

Supplies, printed matter, stationery	$4,000 00	
Furniture, fixtures and safes, etc.	8,000 00	
Agents' debit balances (not secured)	34,172 92	
Depreciation in ledger assets to bring same to market value	4,815 71	
Total		$50,988 63
Total admitted assets		$465,438 75

NON-LEDGER LIABILITIES.

Net present value of all outstanding policies—actuaries—4 per cent	$151,351 00
Present value of amounts not yet due on matured installment policies (face, $30,000.00)	20,250 00
Death losses in process of adjustment, or adjusted and not due	30,200 00
Amount due and accrued for salaries, rent, office expenses, taxes, bills, accounts, bonuses, commissions, medical and legal fees, etc	2,303 64
Total liabilities	$204,104 64
Surplus as regards policy holders	$261,334 11

EXHIBIT OF POLICIES.

	Number.	Amount.
Policies in force at commencement of year 1897	2,429	$8,028,333 00
New policies issued, revived, changed and increased during the year	4,544	8,559,109 00
Total number and amount	6,973	$16,587,442 00

Deduct policies which have ceased to be in force during the year—

	Number.	Amount.	
By death	23	$63,400 00	
By surrender	2	5,225 00	
By lapse	869	2,300,473 00	
By change and decrease	21	219,045 00	
Not taken	496	1,478,115 00	
Cancelled	4	5,000 00	
Total	1,415		4,066,258 00
Total policies in force at end of year 1897	5,558		$12,521,184 00

BUSINESS IN ILLINOIS.

	Number.	Amount.
Policies issued during the year 1897	1,297	$1,539,225 00
Policies in force at the end of the year	1,329	1,676,015 00
Premiums collected during the year	.....	15,140 28

GAIN AND LOSS EXHIBIT.

(Upon basis of actuaries mortality and 4 per cent interest.)

Surplus beginning of year		$339,423 66
Loading earned on premiums		73,467 53
Interest, rents, etc., earned	$16,771 32	
Balance of profit and loss items	3,913 89	20,685 21
Cost of insurance (less same on annuities)		107,507 36
Reserves released by surrender and lapse		11,987 46
Total credits		$553,071 22
Expenses—Insurance		$199,707 08
Interest required to maintain reserve		9,092 00
Death losses incurred	$63,400 00	
Less re-insurance reserve and compromises on losses	5,520 64	57,879 36
Surrender and lapse values allowed		1,797 40
Surplus at end of said year		284,595 38
Total debits		$553,071 22

SCHEDULE B.

Bonds and Stocks.

Description.	Book value.	Market value.
United States, 4s	$114,421 88	$112,750 00
City of Brooklyn, 4s	110,107 08	118,000 00
Marine and Field Club, 5s	1,000 00	600 00
Central R. R. of N. J., 5s	1,000 00	1,050 75
Reform Club of New York, 6s	1,000 00	750 00
Retsof Mining Co., 5s	37,000 00	24,600 00
Logansport & Wabash Valley Gas Co., 6s	3,750 00	3,750 00
Crowfoot Cattle Co., 6s	5,000 00	5,000 00
N. Y. Central & H. R. R. R	2,500 00	2,662 50
Real Estate and Auction Room, Ltd	1,400 00	700 00
Nat'l Folding Box and Paper Co	5,000 00	7,500 00
Manhattan Refrigerating Co	10,000 00	10,000 00
Hudson River Bank, New York	3,875 00	3,875 00
Park National Bank, Holyoke, Mass	8,000 00	8,000 00
Totals	$304,053 96	$299,238 25

BERKSHIRE LIFE INSURANCE COMPANY.

YEAR ENDING DECEMBER 31, 1897.

[Located at Corner North and West streets, Pittsfield, Mass.; incorporated May, 1851; commenced business September 4, 1851; commenced business in Illinois March 31, 1857.]

WILLIAM R. PLUNKETT, President. JAMES W. HULL, Secretary.

WM. H. SWIFT, Attorney in Illinois, at Chicago.

CAPITAL.

Capital stock paid up in cash	$25,500 00	
Amount of net ledger assets, December 31, 1896		$7,223,644 23

INCOME.

Cash and notes received for premiums, without deductions for first years's insurance	$184,818 05	
Cash and notes received for premiums, without deductions for subsequent year's insurance	1,296,376 68	
Premiums paid by dividends	298,929 69	
Total premium income	$1,780,124 42	
Cash received for rents for use of company's property	$22,690 34	
Cash received for interest on mortgage loans	240,362 69	
Cash received for interest on bonds, and dividends on stocks	48,606 66	
Cash received for interest on collateral loans, including premium notes, loans or liens	24,308 90	
Cash received for interest on other debts due the company	6,429 34	
Total rents and interest	$342,397 93	
Total income		2,122,532 35
Total		$9,346,166 58

DISBURSEMENTS.

Cash paid for debt claims and additions	$453,646 00	
Cash paid for matured endowments and additions	50,239 00	
Total net amount paid for losses and matured endowments	$503,885 00	
Premium notes voided by lapse	3,387 96	
Dividends applied in payment of premiums and purchase of annuities	295,682 25	
Surrender values paid in cash, less $2,791.70; received on surrender reinsurances	351,357 90	
(Total paid to policy holders $1,154,313 11)		
Cash paid stockholders for interest or dividends	1,785 00	
Cash paid for commission to agents on new policies, $105,349.60: on renewals, $93,276.28	198,625 88	
Cash paid for salaries and traveling expenses of managers and agents	33,573 03	
Cash paid for officers and employés	42,741 90	
Cash paid for medical examiners' fees	14,502 00	
Cash paid for taxes on premiums	12,315 13	
Cash paid for taxes on reserves, $8,052.96; municipal licenses, $81.44	8,134 40	
Cash paid for taxes on real estate	5,165 14	
Cash paid for insurance department fees and agents' licenses	2,727 03	
Cash paid for repairs and expenses on real estate	2,265 33	
Cash paid for rents	15,207 12	
Cash paid for advertising, $8,951.27; printing and stationery, $5,952.47; postage, $4,746.02	19,649 76	
Cash paid for legal expenses, $361.52; for furniture, etc., $1,003.69	1,365 21	
All other items, viz.: Fire insurance, $2,025.36; miscellaneous expenses, $10,907.11; profit or loss, $10,000.00	22,932 47	
Total disbursements		$1,535,302 51
Balance—invested in the following assets—		$7,810,864 07

LEDGER ASSETS.

	Ledger balances.	
Book value of real estate, unincumbered	$578,226 88	
Loans secured by mortgages upon real estate, first liens	5,147,165 89	
Loans secured by pledge of bonds, stocks or other collaterals (See Schedule "A")	315,959 11	
Premium notes on policies in force	103,781 93	
Book value of bonds and stocks (See Schedule "B")	1,236,872 04	
Cash in company's office, $6,543.33; deposited in bank, $403,980.59	410,523 92	
Bills receivable, $1,250.00; agents' debit balances, $16,552.26	17,802 26	
Sundry debtors	15,329 25	
Total	$7,825,661 28	
Deduct agents' credit balances, $1,913.93; all other ledger liabilities, $12,838.28	14,797 21	
Total net or ledger assets, as per balance above		$7,810,864 07

NON-LEDGER ASSETS.

Interest due and accrued on mortgages	$125,174 94	
Interest due and accrued on bonds and stocks	3,519 48	
Interest due and accrued on collateral loans	1,934 35	
Interest due and accrued on premium notes, loans or liens	4,498 96	
Market value of bonds and stocks over book value	53,747 14	
Net amount of uncollected and deferred premiums	182,993 13	371,868 00
Gross assets		$8,182,732 07

DEDUCT ASSETS NOT ADMITTED.

Agents' debit balances (not secured)	$16,552 26	
Bills receivable	1,250 00	
Sundry debtors	15,329 25	
Total		33,131 51
Total admitted assets		$8,149,600 56

NON-LEDGER LIABILITIES.

Net present value of all outstanding policies—actuaries—4 per cent		$7,332,286 00
Matured endowments due and unpaid, not presented for payment	$66 73	
Death losses in process of adjustment, or adjusted and not due	6,078 00	
Death losses reported and no proofs received	22,593 00	
Net policy claims		28,737 73
Amount of unpaid dividends due policy holders		285 57
Amount of premiums paid in advance		9,332 93
Total liabilities		$7,370,642 23
Surplus as regards policy holders		$778,958 33

EXHIBIT OF POLICIES.

	Number.	Amount.
Policies in force at commencement of year 1897	16,706	$43,268,435 00
New policies issued, revived, changed and increased during the year	2,895	7,466,419 00
Total number and amount	19,601	$50,734,854 00

Deduct policies which have ceased to be in force during the year—

	Number.	Amount.		
By death	153	$439,906 00		
By maturity	27	48,843 00		
By expiry	11	20,700 00		
By surrender	485	1,519,204 00		
By lapse	893	2,098,430 00		
Not taken	494	1,069,250 00		
Total			2,063	5,196,333 00
Total policies in force at end of year 1897			17,538	$45,538,521 00
Reinsured			89	$509,300 00

BUSINESS IN ILLINOIS.

	Number.	Amount.
Policies issued during the year 1897	492	$1,092 500 00
Policies in force at the end of the year	1,919	4,228,632 00
Losses and claims settled during the year, in cash	7	17,976 00
Premiums collected during the year	.....	126,172 07

GAIN AND LOSS EXHIBIT.

(Upon basis of actuaries mortality and 4 per cent interest.)

Surplus beginning of year		$745,434 32
Loading earned on premiums		371,543 02
Interest, rents, etc., earned	$367,695 96	
Balance of profit and loss items	7,992 86	375,688 82
Cost of insurance (less same on annuities)		492,956 00
Reserves released by surrender and lapse		443,466 28
Total credits		$2,429,088 44
Expenses—Insurance	$353,273 93	
Investment	15,930 47	$369,204 40
Interest required to maintain reserve		280,781 00
Death losses incurred	439,906 00	
Less reinsurance reserve and compromises on losses	133,410 00	306,496 00
Surrender and lapse values allowed	.....	395,678 28
Dividends to policy holders (including tontine or deferred dividends used over reserves)	298,929 69	
Dividends to stockholders (including change in liability for dividends due and unpaid)	1,785 00	300,714 69
Difference in valuation Massachusetts Insurance Department and the company		2,173 00
Surplus at the end of said year		774,011 07
Total debits		$2,429,088 44

SCHEDULE A—COLLATERAL LOANS.

Description.	Par value.	Market value.	Loaned thereon.
Pittsfield Coal Gas Co. of Pittsfield, Mass	$1,000 00	$1,750 00	$700 00
Pittsfield National Bank of Pittsfield, Mass	1,200 00	1,800 00	1,134 11
Boston & Albany R. R. Co	2,700 00	5,886 00	2,700 00
Third National Bank of Pittsfield, Mass	7,500 00	15,000 00	
Boston & Albany R. R. Co	2,700 00	5,886 00	16,000 00
Stockbridge & Pittsfield R. R. Co	1,600 00	2,400 00	
Pontoosuc Woolen Mfg. Co. of Pittsfield, Mass	7,000 00	10,500 00	2,500 00
Massasoit Paper Co. of Holyoke, Mass	12,200 00	15,860 00	13,200 00
Third National Bank of Pittsfield, Mass	5,000 00	10,000 00	
Springfield Gas Light Co. of Springfield, Mass	1,000 00	1,400 00	
Pittsfield Coal Gas Co. of Pittsfield, Mass	3,200 00	5,600 00	7,800 00
Merchants' National Bank of Boston, Mass	500 00	750 00	
Western National Bank of New York	300 00	330 00	
Pittsfield National Bank of Pittsfield, Mass	1,200 00	1,800 00	1,200 00
Millerton National Bank of Millerton, N. Y	2,000 00	2,000 00	1,800 00
National Mahaiwe Bank of Great Barrington, Mass	1,300 00	1,950 00	3,000 00
Stockbridge & Pittsfield R. R. Co	1,200 00	1,800 00	
Boston & Albany R. R. Co	5,000 00	10,900 00	7,500 00
" " "	400 00	872 00	125 00
Jackson, Lansing & Saginaw R. R. Co	50,000 00	40,000 00	35,000 00
Also Life Insurance Policies, cash value		2,465 33	
Agricultural National Bank of Pittsfield, Mass	3,000 00	7,500 00	10,000 00
Commercial National Bank of Chicago, Ill	2,000 00	5,000 00	
Third National Bank of Pittsfield, Mass	1,000 00	2,000 00	1,500 00
Agricultural National Bank of Pittsfield, Mass	1,000 00	2,500 00	650 00
Pittsfield Coal Gas Co. of Pittsfield, Mass	1,000 00	1,750 00	2,500 00
Pittsfield National Bank of Pittsfield, Mass	700 00	1,050 00	
" " "	2,000 00	3,000 00	2,000 00
Smith Paper Co. of Lee, Mass	38,300 00	38,300 00	18,000 00
Town of Ancram, Col. Co., N. Y	1,000 00	1,200 00	1,000 00
Indianapolis & St. Louis R. R. Co., 7s	7,000 00	8,400 00	
Rio Grande Western R. R. Co., 4s	5,000 00	4,100 00	
Wisconsin Central R. R. Co., 5s	4,000 00	1,320 00	
Pittsburgh, Ft. Wayne & Chicago R. R. Co., 7s	7,000 00	9,450 00	
Milwaukee & Lake Winnebago R. R. Co., 6s	6,000 00	6,000 00	45,000 00
Territory of Arizona, County of Graham, 7s	5,000 00	5,000 00	
American Telegraph Cable Co	7,500 00	6,862 50	
Pittsfield Electric St. Ry. Co. of Pittsfield, Mass	2,300 00	2,300 00	
Pittsfield Electric Co. of Pittsfield, Mass	10,000 00	10,000 00	
Pullman's Palace Car Co	2,200 00	3,740 00	2,000 00
Mercantile Trust Co. of New York City	1,000 00	4,500 00	4,000 00
Adams Express Co	3,500 00	5,250 00	3,300 00
Boston & Albany R. R. Co	900 00	1,962 00	
New England Telegraph & Telephone Co	5,000 00	6,250 00	7,500 00
Boston & Albany R. R. Co	3,300 00	7,194 00	
Agricultural National Bank of Pittsfield, Mass	500 00	1,250 00	
Third National Bank of Pittsfield, Mass	1,000 00	2,000 00	4,500 00
Pittsfield Coal Gas Co of Pittsfield, Mass	300 00	525 00	
Lenox National Bank of Lenox, Mass	1,000 00	1,400 00	
Agricultural National Bank of Pittsfield, Mass	400 00	1,000 00	350 00
St. Louis & Iron Mountain, 5s	37,000 00	31,820 00	25,000 00
Boston & Maine R. R. Co	35,500 00	59,640 00	50,000 00
" "	4,000 00	6,720 00	46,000 00
Worcester, Nashua & Rochester R. R. Co	40,000 00	48,800 00	
Totals	$346,400 00	$436,732 83	$315,959 11

SCHEDULE B—BONDS AND STOCKS.

Description.	Book value.	Market value.
United States, registered, 4s	$128,720 25	$134,400 00
New York & New England R. R. Co., 7s	38,200 00	41,300 00
St. Louis & Iron Mountain R. R. Co., 5s	10,000 00	10,500 00
New York Central & Hudson R. R. Co., 4s	31,500 00	32,445 00
Pittsfield Fire District, 4s	52,500 00	52,500 00
Hinsdale " 4s	30,000 00	30,000 00
Readsboro " 5s	9,000 00	9,000 00
Burlington & Missouri River (in Neb.) R. R. Co., 6s	30,057 00	31,624 00
Michigan Central R. R. Co., 7s	10,927 50	11,200 00
Chicago & Western Indiana R. R. Co., 6s	10,700 00	11,800 00
Chicago, Burlington & Quincy R. R. Co., 7s	10,775 00	11,500 00
Louisiana & Missouri River R. R. Co., 7s	10,465 00	16,465 00
Iowa Falls & Sioux City R. R. Co., 7s	9,595 00	9,920 00
West Indianapolis, 6s	19,625 00	20,160 00

SCHEDULE B—*Concluded.*

Description.	Book value.	Market value.
New York & New Jersey Telephone Co., 5s	$25,890 61	$27,000 00
Pittsfield Electric Street R. R. Co., 5s	15,000 00	15,000 00
Chicago, Wisconsin & Minnesota R. R. Co., 6s	9,000 00	10,000 00
Chesapeake & Ohio R. R. Co., 5s	27,078 95	27,078 95
New York, Susquehanna & Western R. R. Co., 5s	10,150 00	10,150 00
Kansas City, St. Joseph & Council Bluffs R. R. Co., 7s	23,400 00	23,400 00
Lincoln & Northwestern R. R. Co., 7s	9,740 00	9,740 00
Atchison & Nebraska R. R. Co., 7s	8,416 25	8,416 25
New York, Ontario & Western R. R. Co., 5s	9,681 10	9,681 10
Cincinnati, Hamilton & Dayton R. R. Co., 5s	20,975 00	20,975 00
City of Omaha, district street improvement, 5s	1,519 31	1,519 31
" grading, 6s	1,012 87	1,012 87
" " 5s	506 44	506 44
Wilmar & Sioux Falls R. R. Co., 5s	21,175 00	21,175 00
City of Marietta, Ohio, electric light, 5s	12,975 00	12,975 00
Cincinnati, Dayton & Ironton R. R. Co., 5s	27,718 75	27,718 75
Richmond & Danville R. R. Co., 6s	3,621 51	3,621 51
Pine Creek R. R. Co., 6s	68,500 00	68,500 00
Pennsylvania & New York Canal & R. R. Co., 5s	31,800 00	31,800 00
Pittsburgh & Lake Erie R. R. Co., 5s	29,250 00	29,250 00
Maine Central R. R. Co., loan, 4s	50,000 00	50,000 00
Berkshire County, loan, 5s	35,000 00	35,000 00
Dalton Fire Dist., 4s	24,000 00	24,000 00
" 4½s	3,000 00	3,000 00
Town of Dalton, loan, 4s	15,100 00	15,100 00
" " 5s	5,000 00	5,000 00
Town of Lanesborough, loan, 4s	2,000 00	2,000 00
City of Pittsfield, loan, 5s	15,000 00	15,000 00
" " 5s	13,000 00	13,000 00
" " 4s	19,000 00	19,000 00
Town of Cheshire, loan, 4s	3,700 00	3,700 00
Pittsfield National Bank	36,571 00	37,800 00
Agricultural National Bank	60,0 0 00	75,000 00
Adams National Bank	31,250 00	30,000 00
Commercial Union Tel. Co	28,450 00	33,000 00
Berkshire R. R. Co	13,915 00	18,150 00
Stockbridge & Pittsfield R. R. Co	21,275 00	27,750 00
New York Central & Hudson R. R. R. Co	22,550 00	23,100 00
Chicago & Northwestern R. R. Co	20,959 00	24,000 00
Lake Shore & Michigan Southern R. R. Co	13,300 00	17,000 00
Pullman's Palace Car Co	15,850 00	17,000 00
Northwestern Tel. Co	5,976 50	5,985 00
Delaware & Hudson Canal Co	12,600 00	11,100 00
Central R. R. Co. of New Jersey	9,900 00	9,600 00
Totals	$1,236,872 04	$1,290,619 18

CANADA LIFE ASSURANCE COMPANY.

Year Ending December 31, 1897.

[Located at Hamilton, Ontario, Can.; incorporated April 25, 1849; commenced business August 21, 1847; commenced business in Illinois September 4, 1895.]

ALEXANDER G. RAMSAY, President. ROLLAND HILLS, Secretary.

CHAS. F. BULLEN, Attorney in Illinois, at Chicago.

CAPITAL.

Capital authorized, $1,000,000.00; subscribed for, $1,000,000.00		
Capital stock paid up in cash	$125,000 00	
Amount of net ledger assets, December 31, 1896		$16,650,399 73

INCOME.

Cash and notes received for premiums, without deductions for first year's insurance	$178,298 50	
Cash and notes received for premiums, without deductions for subsequent years' insurance	1,720,340 72	
Premiums paid by dividends	189,355 23	
Total premium income	$2,087,994 45	
Cash received for rents for use of company's property	31,472 63	
Cash received for interest on mortgage loans	224,967 48	
Cash received for interest on bonds and dividends on stocks	297,041 29	
Cash received for interest on collateral loans, including premium notes, loans or liens	293,419 94	
Interest on deferred premiums	612 07	
Total rents and interest	$847,513 41	
Cash received from other sources, to-wit: Difference between market value and value in account of certain securities credited to contingent account, $20,000.00; items in suspense account awaiting arrangement, $1,534.03	21,534 03	
Total income		$2,957,041 89
Total		$19,607,441 62

DISBURSEMENTS.

Cash paid for death claims and additions	$770,168 45	
Cash paid for matured endowments and additions	128,846 92	
Total net amount paid for losses and matured endowments	$899,015 37	
Cash paid to annuitants	400 00	
Cash dividends paid to policy holders	29,126 06	
Dividends applied in payment of premiums and purchase of annuities	189,355 23	
Surrender values paid in cash	145,411 18	
(Total paid to policy holders $1,263,307 84)		
Cash paid stockholders for interest or dividends	25,000 00	
Cash paid for commission to agents, on new policies, $80,832.36; on renewals, $96,883.60	177,715 96	
Cash paid for salaries and traveling expenses of managers and agents	34,954 91	
Cash paid for officers and employés	72,119 39	
Cash paid for medical examiners' fees, $9,114.00; for inspection of risks, $3,000.00	12,114 00	
Cash paid for taxes on municipal licenses	3,659 47	
Cash paid for insurance department fees and agents' licenses	3,888 17	
Cash paid for rents	46,130 26	
Cash paid for advertising, $5,128.23; printing and stationery, $7,761.96; postage and exchange, $8,653.23	21,543 42	
Cash paid for legal expenses, $5,012.35; for furniture, etc., $786.06	5,798 41	
All other items, viz.: Traveling, $5,934.48; books and periodicals, $1,581.72; gas and electric light, $662.62; miscellaneous expenses, $10,145.19	18,324 01	
Total disbursements		$1,684,555 84
Balance—invested in the following assets—		$17,922,885 78

LEDGER ASSETS.

	Ledger balances.	
Book value of real estate, unincumbered	$1,431,750 78	
Loans secured by mortgages upon real estate, first liens	4,127,193 97	
Loans secured by pledge of bonds, stocks or other collaterals (see Schedule "A")	2,736,870 40	
Loans made in cash on company's policies as collateral	2,205,122 72	
Premium notes, on policies in force	59,487 01	
Book value of bonds and stocks (see Schedule "B")	7,043,596 92	
Cash in company's office, $32.23; deposited in bank, $311,758.75	311,790 98	
Office furniture	7,074 00	
Total net or ledger assets as per balance above		$17,922,885 78

NON-LEDGER ASSETS.

Interest due and accrued on mortgages	$68,795 80	
Interest due and accrued on bonds and stocks	77,195 52	
Interest due and accrued on collateral loans	48,355 36	
Interest due and accrued on loans on policies	86,706 89	
Rents due and accrued on company's property or lease	9,397 33	
Net amount of uncollected and deferred premiums	465,578 99	$756,029 89
Gross assets		$18,678,915 67

DEDUCT ASSETS NOT ADMITTED.

Office furniture, etc	$7,074 00	
Loans on insufficient security	28,728 59	
Mortgage loans, unsecured	39,509 71	
Total		75,312 30
Total admitted assets		$18,603,603 37

NON-LEDGER LIABILITIES.

Net present value of all outstanding policies—actuaries—4 per cent		$17,047,494 00
Death losses due and unpaid	$72,430 85	
Death losses in process of adjustment, or adjusted and not due	41,827 25	
Death losses reported and no proofs received	16,707 07	
Death losses and other policy claims, resisted by the company, not yet outlawed	1,026 05	
Net policy claims		131,991 22
Amount of unpaid dividends due policy holders		16,431 46
Amount at credit of stockholders		7,803 92
Amount of premiums paid in advance		1,510 75
Amount of reserve on policies canceled, not included above, upon which surrender value may be demanded		75,060 00
Amount of any other liability of the company, viz.: Contingent account, $50,000.00; suspense account, $2,619.27		52,619 27
Total liabilities		$17,332,910 62
Surplus as regards policy holders		$1,270,692 75

EXHIBIT OF POLICIES.

	Number.	Amount.
Policies in force at commencement of year 1897	32,302	$70,747,557 21
New policies issued, revived, changed and increased during the year	3,060	6,281,058 32
Total number and amount	35,362	$77,028,615 53

Deduct policies which have ceased to be in force during the year—

	Number.	Amount		
By death	333	$789,500 97		
By maturity	79	127,454 54		
By expiry	1	3,000 00		
By surrender	393	857,553 80		
By lapse	861	1,833,028 91		
By change and decrease		85,658 02		
Not taken	288	602,864 00		
By transfer		10,000 00		
Total			1,955	$4,309,060 00
Total policies in force at end of year 1897			33,407	$72,719,555 29
Re-insured			50	$443,660 62

BUSINESS IN ILLINOIS.

	Number.	Amount.
Policies issuad during the year 1897	106	$292,000 00
Policies in force at the end of the year	211	768,570 00
Premiums collected during the year		25,180 47

GAIN AND LOSS EXHIBIT.

(Upon basis of American Experience Table of mortality and 4 per cent interest.)

Surplus beginning of year		$1,066,989 00
Loading earned on premiums		419,898 00
Interest, rents, etc., earned	$813,685 00	
Balance of profit and loss items	8,296 00	805,389 00
Cost of insurance (less same on annuities)		763,777 00
Reserves released by surrender and lapse		283,103 00
Surplus reserve fund		211,463 00
Total credits		$3,550,619 00
Expenses—Insurance	$339,009 00	
Investment	59,807 00	$398,816 00
Interest required to maintain reserve		660,060 00
Death losses and annuity payments incurred	$799,196 00	
Less re-insurance, reserve and compromises on losses	279,200 00	519,996 00
Surrender and lapse values allowed		167,276 00
Dividends to policy holders (including tontine or deferred dividends used over reserves)		215,389 00
Dividends to stockholders (including change in liability for dividends due and unpaid)		25,000 00
Surplus at end of said year		1,564,082 00
Total debits		$3,550,619 00

SCHEDULE A

Description.	Par value.	Market value.	Loaned thereon.
Hamilton Gas Light Co	$1,200 00	$2,160 00	$900 00
" "	280 00	504 00	280 00
Toronto General Trusts Co	7,412 50	17,018 75	16,500 00
Hamilton Gas Light Co	360 00	648 00	330 00
Hamilton Provident & Loan	4,500 00	4,995 00	4,400 00
" "	1,000 00	1,110 00	
Hamilton Gas Light Co	720 00	1,296 00	1,000 00
Bank of Montreal	1,600 00	3,744 00	3,000 00
Bank of Hamilton	500 00	850 00	850 00
Landed Banking & Loan	700 00	770 00	
Com stock New Brunswick & Canada Ry	119,500 00	48,995 00	50,000 00
Perpet'l Guar. Deb. stock New Bruns. & Can. Ry.	11,653 20	8,775 00	
Imperial Bank	8,200 00	15,580 00	26,300 00
Bank of Commerce	8,000 00	10,800 00	
Dominion Bank	1,600 00	2,500 00	
" "	15,000 00	37,500 00	34,500 00
Petrolia Electric Light, Heat & Power Co., 1st mort., deb. 6s, coup	18,000 00	18,360 00	18,000 00
Bay of Quinte Ry. Co., first mort., 5½s	1,000,000 00	1,000,000 00	429,510 40
Grant Lottridge Brewing Co., Ld., 6s	75,000 00	75,000 00	
" "	78,000 00	78,000 00	90,000 00
And policies Nos. 4378 and 055865 in Can. Life for.	30,000 00	11,098 00	
Sandwich, Windsor & Amherstburg Ry	32,000 00	16,000 00	
City Railway Co. of Windsor	1,000 00	500 00	14,000 00
And policies in Standard Life, New York Life... Mutual Life and Canada Life for	33,000 00	9,840 00	
St. Lawrence & Adirondack Ry. Co., 5s	300,000 00	300,000 00	300,000 00
Ottawa, Arnprior & Parry Sound Ry. Co.., 5s	800,000 00	800,000 00	800,000 00
" " 5s	200,000 00	200,000 00	
Lake Erie & Detroit River Ry. Co., 6s	900,000 00	900,000 00	900,000 00
Hiram Walker Sons Co., Ld	520,000 00	520,000 00	
Sandwich, Windsor & Amherstburg Ry	11,000 00	5,500 00	5,500 00
And policy 28058 in Canada Life for	1,000 00	550 00	
Grand Trunk Ry. (Owen Sound Branch)	51,000 00	51,000 00	35,700 00
On free policy No. 122249 Equitable Life Assurance Co. for $924		381 00	100 00
On free policy No. 110021 Ætna Life Assurance Co. of Hartford for $340; free policy 125407 Ætna Life for $512; policy 110022 Ætna Life for $4,000 on endowment system, payable 25th May, 1905; and policy 125408 Ætna Life for $2,500 on endowment system, payable 13th Oct., 1904		4,499 00	3,000 00
On policy 196764 Mutual Life Assurance Co. of N. Y. for $2,500, payable at death; policy 211198 Mutual Life Assurance Co. for $5,000, payable at death, and policy 254769 Mutual Life for $2,500, payable at death		8,114 00	3,000 00
Totals	$4,231,625 70	$4,156,127 75	$2,736,870 40

SCHEDULE B—BONDS AND STOCKS.

Description.			Book value.	Market value.
Three Rivers, P. Q.,	city,	5s	$4,000 00	$4,000 00
Vancouver, B. C.,	"	6s	15,500 00	15,500 00
Victoria, B. C.,	"	5s	170,000 00	170,000 00
" 1943,	"	4½s	75,000 00	75,000 00
" 1944,	"	4½s	160,000 00	160,000 00
St. Thomas, Ont., 1910,	"	5s	5,000 00	5,000 00
" 1899 to 1901	"	5s	2,115 78	2,115 78
Toledo, Ohio, 1942,	"	4s	87,000 00	87,000 00
" 1922,	"	4s	13,000 00	13,000 00
Moncton, N. B.,	"	5s	15,500 00	15,500 00
"	"	6s	5,000 00	5,000 00
Winnipeg, Man., 1901,	"	5s	30,000 00	30,000 00
" 1909,	"	5s	15,920 97	15,920 97
Kamloops, B. C.,	"	5s	15,000 00	15,000 00
Compton, Q.,	county,	6s	973 34	973 34
Digby, N. S.,	"	6s	26,400 00	26,400 00
Minnedosa, Man.,	"	8s	8,000 00	8,000 00
Queens, N. S.,	"	4½s	7,000 00	7,000 00
Pontiac, P. Q.,	"	4½s	100,000 00	100,000 00
Windsor, 1900,	town,	7s	4,000 00	4,000 00
" 1911,	"	5s	17,690 52	17,690 52
" 1901,	"	5s	29,779 52	29,779 52
St. Johns, Que.,	"	6s	60,000 00	60,000 00
Peterboro,	"	6s	10,000 00	10,000 00
Beauharnais,	"	6s	10,000 00	10,000 00
Kincardine,	"	6s	8,000 00	8,000 00
Seaforth,	"	7s	4,000 00	4,000 00
Orillia,	"	6s	2,300 00	2,300 00
Orangeville,	"	6s	15,000 00	15,000 00
Cornwall,	"	6s	1,863 00	1,863 00
St. Henri,	"	6s	22,000 00	22,000 00
Niagara Falls, 1901,	"	5s	4,000 00	4,000 00
" 1902,	"	5s	2,125 00	2,125 00
Wingham,	"	5s	11,000 00	11,000 00
Uxbridge,	"	5s	5,000 00	5,000 00
Calgary, N.W. T., 1902,	"	6s	2,666 67	2,666 67
" " 1907,	"	6s	15,000 00	15,000 00
Sarnia, 1905,	"	5s	10,000 00	10,000 00
" 1915,	"	5s	10,000 00	10,000 00
Brampton,	"	5s	53,303 04	53,303 04
Petrolia,	"	5s	20,352 60	20,352 60
Amherstburg,	"	5s	8,918 94	8,918 94
Sydney, N. S.,	"	4½s	7,000 00	7,000 00
Dartmouth, N. S.,	"	4½s	2,000 00	2,000 00
North Sydney, N. S.,	"	4½s	5,000 00	5,000 00
Toronto Junction,	"	4½s	61,500 00	61,500 00
Buckingham,	"	5s	1,000 00	1,000 00
Chicoutime,	"	4½s	3,337 84	3,337 84
Maisonneuve,	"	5s	41,400 16	41,400 16
St. Henri des Tanneries,	"	4½	40,000 00	40,000 00
St. Andrews, P. Q.,	"	5s	8,591 11	8,591 11
Trenton,	"	4½s	21,652 97	21,652 97
Welland,	"	4s	10,075 00	10,075 00
Magog,	"	4½s	24,485 80	24,485 80
Tilsonburg,	"	5s	3,000 00	3,000 00
Tarbolton,	township,	8s	600 00	600 00
Melbourne,	"	8s	1,500 00	1,500 00
Mersea,	"	6s	8,891 44	8,891 44
Alfred,	"	6s	826 00	826 00
Dover,	"	5s	4,281 33	4,281 33
Dunwich,	"	5s	2,281 60	2,281 60
Dunwich,	"	6s	996 74	996 74
Caradoc,	"	6s	2,192 87	2,192 87
Ferris,	"	6s	153 46	153 46
Howard,	"	6s	583 72	583 72
St. Cunegonde, Q.,	village,	6s	10,000 00	10,000 00
St. Jean Baptiste, Q.,	"	7s	35,000 00	35,000 00
Wingham	"	6s	2,500 00	2,500 00
Clinton	"	7s	6,000 00	6,000 00
St. Louis du Mile End, Q.,	"	6s	950 00	950 00
St. Cunegonde	"	6s	77,000 00	77,000 00
Hochelaga	"	7s	20,000 00	20,000 00
Madoc	"	7½s	7,500 00	7,500 00
Brussels	"	7s	9,000 00	9,000 00
St. Gabriel, Q.,	"	6s	65,000 00	65,000 00
Parkdale	"	6s	30,000 00	30,000 00
Blyth	"	6s	3,300 00	3,300 00
Thamesville	"	5s	2,430 68	2,430 68
Port Elgin	"	6s	898 49	898 49
Uxbridge	"	6s	10,000 00	10,000 00
Aylmer	"	6s	4,377 96	4,377 96

SCHEDULE B—*Continued.*

Description.	Book value.	Market value.
Lucknow village, 6s	$4,500 00	$4,500 00
Essex Centre " 6s	2,436 00	2,436 00
Tottenham " 6s	428 00	428 00
Kingsville " 6s	461 00	461 00
Wallaceburg " 6s	2,209 54	2,209 54
London West " 6s	10,000 00	10,000 00
Aylmer " 5½s	4,000 00	4,000 00
Caledonia " 6s	6,000 00	6,000 00
Leamington " 6s	7,113 60	7,113 60
Aylmer " 5½s	2,037 00	2,037 00
Blyth " 6s	2,000 00	2,000 00
Dunnville " 6s	2,970 00	2,970 00
Exeter " 5s	4,500 00	4,500 00
Wallaceburg " 6s	7,435 35	7,435 35
Tilbury Centre " 6s	2,787 73	2,787 73
Tara " 6s	500 00	500 00
London West " 5s	5,000 00	5,000 00
Georgetown " 5s	11,400 00	11,400 00
Alliston " 5s	3,400 00	3,400 00
Northville " 5s	30,000 00	30,000 00
Rigaud " 5s	4,454 25	4,454 25
St. Aimé " 4½s	3,314 84	3,314 84
Central Canada Loan & Savings Co., 4½s	25,000 00	25,000 00
" " 1898, 5s	25,000 00	25,000 00
" " 1899, 5s	25,000 00	25,000 00
Dorchester Bridge Co., 6s	6,000 00	6,000 00
Belleville Water Works, 6s	100,000 00	100,000 00
Berlin " 6s	80,000 00	80,000 00
Cobourg " 6s	60,000 00	60,000 00
Waterloo " 6s	18,000 00	18,000 00
ingersoll " 6s	60,000 00	60,000 00
Belleville " 6s	40,000 00	40,000 00
Lindsay " 6s	57,000 00	57,000 00
Cornwall " 6s	22,500 00	22,500 00
Victoria Rolling Stock Co., 1898, 5s	18,043 00	18,043 00
" " 1899, 5s	9,043 00	9,043 00
" " 1900, 5s	42,490 00	42,490 00
" " 1900, 4s	2,972 00	2,972 00
" " 1901, 5s	42,631 00	42,631 00
" " 1901, 4s	16,712 00	16,712 00
" " 1902, 5s	38,790 00	38,790 00
" " 1902, 4s	8,818 00	8,818 00
" " 1903, 5s	113,816 00	113,816 00
" " 1903, 4s	3,897 00	3,897 00
" " 1904, 5s	13,335 00	13,335 00
" " 1904, 4s	33,068 00	33,068 00
" " 1905, 5s	13,383 00	13,383 00
" " 1905, 4s	6,769 00	6,769 00
" " 1906, 4s	18,333 00	18,333 00
" " 1907, 4s	6,746 00	6,746 00
United States, 4s	113,500 00	113,500 00
Hereford Railway, guar., 4s	114,570 00	114,570 00
Wellington, Grey & Bruce Ry. Co., 7s	6,482 41	6,482 41
Central Counties Ry. Co., 5s	13,500 00	13,500 00
Grand Trunk Railway, annuity, 4½s	6,594 00	6,594 00
Montreal Gas Co., 5s	161,877 00	161,877 00
" 4s	36,238 80	36,238 80
Toronto Street Ry. Co., 4½s	533,125 00	533,125 00
Newfoundland Government, 4s	52,473 33	52,473 33
Montreal Harbour, 1924, 4s	133,900 00	133,900 00
" 1921, 4s	235,870 00	235,870 00
Toronto Electric Light, 4½s	362,250 00	362,250 00
Stadacona " 4s	12,457 13	12,457 13
Ottawa " 5s	281,105 00	281,105 00
Windsor Hotel, 4½s	100,500 00	100,500 00
Dominion Cotton Co., 4½s	146,000 00	146,000 00
Bell Telephone Co., 5s	397,125 00	397,125 00
Hamilton, Grimsby & Beamsville Ry., 1914, 5s	21 472 00	21,472 00
" " 1923, 5s	10,736 00	10,736 00
Dominion of Canada, inscribed	224,117 57	224,117 57
Merchants Bank	117,705 00	117,705 00
Dominion "	100,000 00	100,000 00
Standard "	46,182 00	46,182 00
Hamilton "	170,170 00	170,170 00
Toronto "	91,760 00	91,760 00
Montreal "	140,400 00	140,400 00
Imperial "	108,300 00	108,300 00
Molsons "	4 080 00	4,080 00
Commerce "	81,000 00	81,000 00
Hamilton Gas Co	13,342 00	13,342 00
Toronto Gas Co	210,000 00	210,000 00
Huron & Erie Loan Co	35,710 00	35,710 00

SCHEDULE B—*Concluded.*

Description.	Book value.	Market value.
Trusts Corporation of Ontario	$2,000 00	$2,000 00
Canada Landed and National Inv. Co	5,100 00	5,100 00
Toronto and General Trusts Co	21,487 50	21,487 50
Montreal Telegraph Co	14,400 00	14,400 00
Dominion Telegraph Co	9,313 00	9,313 00
Canadian Pacific Railway	98,400 00	98,400 00
Canada Southern Railway	106,000 00	106,000 00
New Brunswick & Canada Railway	2,470 00	2,470 00
Canadian Pacific Railway, preferred	38,933 32	38,933 32
Bell Telephone Co	20,940 00	20,940 00
Totals	$7,043,595 92	$7,043,595 92

CONNECTICUT MUTUAL LIFE INSURANCE COMPANY.

YEAR ENDING DECEMBER 31, 1897.

[Located at No. 291 Main street, Hartford, Conn.: incorporated June 15, 1846; commenced business December 15, 1846; commenced business in Illinois, June 6, 1855.]

JACOB L. GREENE, President. EDWARD M. BUNCE, Secretary.

JOHN K. STEARNS, Attorney in Illinois, at Chicago.

NO CAPITAL—PURELY MUTUAL.

Amount of net ledger assets, December 31, 1896		$60,981,671 61

INCOME.

Cash and notes received for premiums without deductions for first year's insurance	332,891 94	
Cash and notes received for premiums without deductions for subsequent year's insurance	3,141,835 79	
Premiums paid by dividends, $1,093,661.67; by surrender values $172,020.64	1,265,682 31	
Total premium income	$4,743,410 04	
Cash received for rents for use of company's property	295,490 43	
Cash received for interest on mortgage loans	2,062,054 79	
Cash received for interest on bonds, and dividends on stocks	693,966 44	
Cash received for interest on collateral loans including premium notes, loans or liens	65,059 82	
Cash received for interest on other debts due the company	34,317 18	
Cash received as discount on claims paid in advance	2,155 81	
Total rents and interest	$3,153,044 47	
Profit on sales of real estate, $33,973.39; securities, $31,491 50; less $180.00 miscellaneous charges profit and loss	65,284 89	
Cash received from other sources	4 93	
Total income		$7,961,744 33
Total		$68,943,415 94

DISBURSEMENTS.

Cash paid for death claims	$4,053,515 23	
Cash paid for matured endowments	403,317 00	
Total net amount paid for losses and matured endowments	$4,456,832 23	
Premium notes, voided by lapse, less $1,113 00 restored by revival	917 00	
Cash dividends paid to policy holders	190,819 81	
Dividends applied in payment of premiums	1,093,661 67	
Surrender values paid	423,196 12	

Surrender values applied to pay premiums and purchase annuities	$172,020 64	
(Total paid to policy holders $6,337,447 47)		
Cash paid for commissions to agents, on new policies, $87,771.60; on renewals, $264,559.14	352,330 74	
Cash paid for salaries and traveling expenses of managers and agents	23,999 82	
Cash paid officers and employés	150,206 46	
Cash paid for medical examiners' fees	22,360 54	
Cash paid for taxes on premiums	28,279 07	
Cash paid for taxes, on reserves, $10,947.15; on franchise, $151,415.01; municipal licenses, $2,393.95	164,756 11	
Cash paid for taxes on real estate	148,372 53	
Cash paid for insurance department fees and agents' licenses	5,530 72	
Cash paid for repairs and expenses on real estate	156,834 27	
Cash paid for rents	6,523 02	
Cash paid for advertising, $39,299.46; printing and stationery, $26,746.47; postage, $21,225.90	87,271 83	
Cash paid for legal expenses	15,185 72	
All other items, viz.: Express, 3,563.87; telegraph, $1,408.84; traveling, $21,527.46; miscellaneous, $9,267.09	35,767 26	
Total disbursements		$7,534,865 56
Balance—invested in the following assets—		$61,408,550 38

LEDGER ASSETS.

	Ledger balances.	
Book value of real estate unincumbered	$9,810,914 84	
Loans secured by mortgages, upon real estate, first liens	33,045,673 68	
Loans secured by pledge of bonds, stocks or other collaterals (see Schedule "A")	2,300 00	
Premium notes, on policies in force	983,315 72	
Book value of bonds and stocks (see Schedule "B")	16,398,178 41	
Cash deposited in bank	1,135,965 53	
Bills receivable	4,619 17	
Total	$61,410,967 35	
Deduct agents' credit balances	2,416 97	
Total net or ledger assets as per balance above		$61,408,550 38

NON-LEDGER ASSETS.

Interest due and accrued on mortgages	$746,570 35	
Interest accrued on bonds and stocks	155,246 91	
Interest accrued on collateral loans	28 75	
Interest due and accrued on premium notes, loans or liens	127,803 70	
Rents due on company's property or lease	15,962 49	
Market value of bonds and stocks over book value	771,770 27	
Net amount of uncollected and deferred premiums	362,728 13	
		$2,180,110 60
Gross assets		$63,588,660 98

DEDUCT ASSETS NOT ADMITTED.

Bills receivable	$4,619 17
Total admitted assets	$63,584,041 81

NON-LEDGER LIABILITIES.

Net present value of all outstanding policies—actuaries—4 per cent		$53,228,724 00
Matured endowments due and unpaid	$10,737 00	
Death losses due and unpaid	58,272 50	
Death losses in process of adjustment, or adjusted and not due	153,731 00	
Death losses reported and no proofs received	54,733 00	
Death losses and other policy claims, resisted by the company, not yet outlawed	63,500 00	
Net policy claims		$340,973 50

Amount of unpaid dividends due policy holders	$699,405 45
Amount of premiums paid in advance	34,176 02
Amount of reserve on policies canceled, not included above, upon which surrender value may be demanded	229,100 00
Amount of any other liability of the company, viz.: Additional reserve by company's standard, viz.: The American Table and 3 per cent. interest on new insurances written on or since April 1, 1882	1,695,346 00
Total liabilities	$56,227,724 97
Surplus as regards policy holders	$7,356,316 84

EXHIBIT OF POLICIES.

	Numger.	Amount.
Policies in force at commencement of year 1897	66,441	$157,422,626 00
New policies issued, revived, changed and increased during the year	3,933	10,547,361 00
Total number and amount	70,374	$167,969,987 00

Deduct policies which have ceased to be in force during the year—

	Number.	Amount.		
By death	1,692	$4,244,846		
By maturity	195	401,129		
By surrender	627	1,280,669		
By lapse	948	2,365 100		
By change and decrease	3	1,361,356		
Not taken	204	615,500		
Total			3,669	$10,268,600 00
Total policies in force at end of year 1897			66,705	$157,701,387 00

BUSINESS IN ILLINOIS.

	Number.	Amount.
Policies issued during the year 1897	391	$1,281,020 00
Policies in force at the end of the year	8,238	19,672,786 00
Losses and claims settled during the year, in cash		441,011 00
Premiums collected during the year		540,703 45

GAIN AND LOSS EXHIBIT.

(Upon basis of Actuaries mortality and 4 per cent. interest.)

Surplue beginning of year		$7,148,218 64
Loading earned on premiums		969,046 21
Interest, rents, etc., earned	$3,078,801 00	
Balance of profit and loss items	338,241 00	3,417,042 00
Cost of insurance (less same on annuities)		2,345,041 00
Reserves released by surrender and lapse		790,558 00
Total credits		$14,669,905 85
Expenses—Insurance	$659,418 09	
Investment	538,000 00	$1,197,418 09
Interest required to maintain reserve		2,097,000 00
Death losses incurred	4,211,208 00	
Less re-insurance, reserve and compromises on losses	2,230,221 00	1,980,987 00
Surrender and lapse values allowed		692,282 00
Dividends to policy holders (including tontine or deferred dividends used over reserves)		1,345,901 92
Surplus at end of said year		7,356,316 84
Total debits		$14,669,905 85

SCHEDULE A—COLLATERAL LOANS.

Description.	Par value.	Market value.	Loaned thereon.
New York, New Haven & Hartford R. R. Co.....	$1,700 00	$3,111 00	$2,300 00

SCHEDULE B—BONDS AND STOCKS.

Description.	Book value.	Market value.
State of Tennessee (settlement) coupon, 3s.....	$19,200 00	$17,184 00
" " registered, 3s	179,250 00	179,000 00
City of Jackson, Mich., water, 8s.....	27,000 00	30,000 00
" Louisville, Ky., 4s	125,339 06	141,225 00
" Mobile, Ala., 4s	87,500 00	83,125 00
" Milwaukee, Wis., 7s	38,000 00	41,800 00
" " water, 7s.....	95,000 00	110,000 00
" Quincy, Ill., 4½s	115,521 22	115,000 00
" Galveston, Tex., 5s.....	100,000 00	100,000 00
" Austin, Tex., 6s	39,000 00	40,000 00
" Denver, Col., 6s.....	56,280 00	56,000 00
" Montreal, Canada, 4s	100,031 25	100,000 00
" Muncie, Ind., 5s.....	15,468 75	15,000 00
" Omaha, sewer, 4½s	102,250 00	102,000 00
" " paving, July, 1906, 5s.....	26,625 00	26,500 00
" " " October, 1906, 5s.....	31,950 00	31,800 00
" San Antonio, Tex., 6s.....	31,800 00	33,300 00
" Duluth, Minn., 5s.....	133,125 00	133,125 00
" St. Paul, Minn., water, 4½s.....	132,370 00	139,810 00
" Pueblo, Col., water, 6s.....	79,312 50	81,000 00
" Seattle, Wash., water, 5s.....	36,050 00	35,000 00
" " sewer, 5s.....	132,870 00	129,000 00
" " condemnation award, 5s.....	37,080 00	36,000 00
County of Leavenworth, Kan., 5s.....	99,580 00	100,000 00
" Hancock, O., court house, 4½s	72,722 50	71,000 00
" Wyandotte, Kan., 5½s	86,437 50	75,000 00
Province of Quebec, currency, 5s	15,468 75	15,000 00
Brooklyn Wharf and Warehouse Company, 5s.....	613,975 00	580,500 00
Long Dock Company, 6s	391,607 50	443,360 00
Baltimore & Ohio R. R., Parkersburg branch, 6s.....	269,375 00	272,500 00
Cleve., Cin., Chi. & St. L. R. R., St. Louis Div., 4s.....	541,297 68	571,500 00
" Springfield & Columbus Div., 4s	42,205 00	42,205 00
Chesapeake & Ohio R. R., Richmond & Alleghany Div., 4s.....	414,606 25	419,225 00
Chicago, Burlington & Quincy R. R., Missouri River., 6s.....	124,233 05	117,150 00
Chicago, St. Louis & New Orleans R. R., 5s.....	776,562 50	915,000 00
Chicago & Western Indiana R. R., 1st mort., 6s.....	336,156 25	326,500 00
" gen. mort., 6s.....	929,870 67	959,585 00
Chicago, Milwaukee & St. Paul R. R., terminal, 5s	320,712 98	357,750 00
Chicago & Erie R., R., 1st mort., 5s	543,946 39	550,000 00
Central Union Depot & Railway Co., Cincinnati, 4½s	250,000 00	250,000 00
Dayton & Michigan R. R., 5s	210,575 00	221,400 00
Detroit, Grand Rapids & Western R. R., 1st cons. mort., 1946, 4s.	82,500 00	63,731 25
" " 4s.....	472 00	389 40
Easton & Amboy R. R., guar. by Lehigh Valley R. R. Co., 5s....	273,125 00	267,500 00
Erie R. R., prior lien, gold, registered, 4s	223,009 72	227,500 00
Harlem River & Port Chester R. R., reg., guar. by New York, New Haven & Hartford R. R., Co., 4s.....	450,000 00	463,500 00
Lehigh Valley R. R., gen. mort., reg., annuity, 6s.....	56,485 17	57,810 00
" Terminal, guar. by Lehigh V. R. R. Co., 5s	1,015,000 00	1,100,000 00
" mort. and collateral trust, reg., 5s.....	496,250 00	510,000 00
Manhattan Railway Co., cons. mort., 4s.....	633,750 00	705,000 00
Michigan Central R. R., 5s.....	102,125 00	105,500 00
" Detroit & Bay City Branch, 5s.....	424,068 75	470,000 00
New York & Greenwood Lake Railway Co., prior lien, gold, guar. by Erie R. R. Co., 5s	306,000 00	315,000 00
New York, Lake Erie & Western R. R., Erie consols, 7s.....	198,574 42	213,900 00
New York, New Haven & Hartford R. R., debentures, 4s.....	15,817 25	22,752 00
Northern Pacific R. R., prior lien, 4s	702,276 31	783,750 00
Phila. & Reading R. R., guar. by Phila. & R. Term. R. R. Co., 5s	1,025,000 00	1,160,000 00
" imp. mort., 4s.....	101,750 00	101,000 00
Port Reading R. R., 1st mort., reg., guar. by Philadelphia & Reading R. R. Co., 5s.....	253,300 00	253,800 00
St. Louis Cable & Western R. R., 6s.....	107,325 00	109,890 00
St. Paul & Northern Pacific R. R., 6s.....	374,002 50	410,210 00
St. Joseph Terminal R. R., guar. by St. J. & G. I. R. R. Co. and St. J. & Santa Fé Railway Co., 5s.....	350,000 00	350,000 00
Terminal Railway Association of St. Louis, 4½s	336,250 00	378,000 00
Vermont Valley R. R., 5s.....	301,500 00	330,000 00
Wabash R. R., consols., 5s.....	153,739 23	150,870 00
West Jersey & Sea Shore R. R., 1st consols., 4s.....	102,000 00	100,500 00

SCHEDULE B—*Concluded.*

Description.		Book value.	Market value.
First National Bank,	Hartford.....	$13,000 00	$14,560 00
Ætna National Bank,	"	2,500 00	3,500 00
Phœnix National Bank,	"	40,710 25	36,162 00
Charter Oak National Bank,	"	1,055 00	930 00
City Bank,	"	8,000 00	8,160 00
State Bank,	"	4,195 00	4,080 00
Connecticut Trust and Safe Deposit Co.,	"	30,000 00	49,500 00
New York, New Haven & Hartford R. R.....		40,493 75	73,200 00
Connecticut & Passumpsic Rivers R. R., guar.....		200,000 00	200,000 00
Massawippi Valley R. R., guar		50,000 00	50,000 00
Detroit, Grand Rapids & Western R. R., preferrred.....		83,500 00	16,700 00
"	preferred scrip.....	50 16	10 03
Totals.....		$16,398,178 41	$17,169,948 68

COVENANT MUTUAL LIFE INSURANCE COMPANY.

YEAR ENDING DECEMBER 31, 1897.

[Located at Laclede Building, St. Louis, Mo.; incorporated February 24, 1853; commenced business April 1, 1853; commenced business in Illinois June 1, 1896.]

E. WILKERSON, President. C. E. PILLING, Secretary.

W. S. FORMAN, Attorney in Illinois, at East St. Louis.

CAPITAL.

Capital stock authorized, $100,000.00; subscribed for, $100,000.00. Capital stock paid up in cash.....	$100,000 00	
Amount of net ledger assets, December 31, 1896.....		$379,593 56

INCOME.

Cash and notes received for premiums, without deductions for first year's insurance.....	$126,828 60	
Cash and notes received for premiums, without deductions for subsequent years' insurance.....	72,449 44	
Premiums paid by dividends.....	2,201 23	
Total premium income.....	$201,479 27	
Cash received for rents for use of company's property.....	944 33	
Cash received for interest on mortgage loans	16,023 42	
Cash received for interest on collateral loans, including premium notes, loans or liens.....	2,246 70	
Total rents and interest.....	$19,214 45	
Total income.....		220,693 72
Total.....		$600,287 28

DISBURSEMENTS.

Cash paid for death claims and additions	$88,461 70	
Cash paid for matured endowments	825 00	
Total net amount paid for losses and matured endowments	$89,286 70	
Cash dividends paid to policy holders	2 85	
Dividends applied in payment of premiums and purchase of annuities	2,198 38	
Surrender values paid in cash	6,095 74	
(Total paid to policy holders $97,583.67)		
Cash paid for commission to agents, on new policies, $68,504.22; on renewals, $1,881.02	70,385 24	
Cash paid for salaries and traveling expenses of managers and agents	2,796 14	
Cash paid for officers and employés	12,620 58	
Cash paid for medical examiners' fees, $5,051.27; for inspection of risks, $767.77	5,819 04	
Cash paid for taxes on premiums	212 56	
Cash paid for state and municipal licenses	962 34	
Cash paid for taxes on real estate, $237.34; on capital, $524.80	762 14	
Cash paid for insurance department fees and agents' licenses	1,057 50	
Cash paid for repairs and expenses on real estate	100 45	
Cash paid for rents	1,690 16	
Cash paid for advertising, $1,111.35; printing and stationery, $1,273.22; postage, $663.64	3,048 21	
Cash paid for legal expenses, $477.34; for furniture, etc., $94.84	572 18	
All other items, viz.: Actuaries fees, $445.00; express, $74.59; exchange, $49.17	568 76	
Total disbursements		$198,178 97
Balance—invested in the following assets—		$402,108 31

LEDGER ASSETS.

	Ledger balances.	
Book value of real estate, unincumbered	$21,089 73	
Loans secured by mortgages on real estate, first liens	303,668 34	
Loans made in cash on company's policies as collateral	15,054 75	
Premium notes on policies in force	22,524 29	
Cash in company's office, $774.71; deposited in bank, $21,612.22	22,386 93	
Agents' debit balances	17,384 27	
Total net or ledger assets, as per balance above		$402,108 31

NON-LEDGER ASSETS.

Interest due and accrued on mortgages	$6,179 49	
Interest due and accrued on collateral loans	292 95	
Interest due and accrued on premium notes, loans or liens	251 76	
Rents due	190 28	
Market value of real estate over book value	3,410 27	
Net amount of uncollected and deferred premiums	54,248 30	
		$64,573 05
Gross assets		$466,681 36

DEDUCT ASSETS NOT ADMITTED.

Agents' debit balances (not secured)	7,902 99
Total admitted assets	$458,778 37

NON-LEDGER LIABILITIES.

Net present value of all outstanding policies—actuaries—4 per cent	$423,871 00	
Deduct net value of risks re-insured in other solvent companies	5,418 00	
Net reserve		$418,453 00
Death losses in process of adjustment, or adjusted and not due.	$12,197 82	
Death losses and other policy claims, resisted by the company, not yet outlawed	1,000 00	
Net policy claims		13,197 82
Amount of unpaid dividends due policy holders		23 88
Total liabilities		$431,674 70
Surplus as regards policy holders		$27,103 67

EXHIBIT OF POLICIES.

	Number.	Amount.
Policies in force at commencement of year 1897	3,297	$6,047,219 00
New policies issued, revived, changed and increased during the year.	2,448	6,661,435 00
Total number and amount	5,745	$12,708,654 00

Deduct policies which have ceased to be in force during the year—

	Number.	Amount.		
By death	43	$90,080 00		
By maturity	2	968 00		
By expiry	102	86,699 00		
By surrender	57	88,648 00		
By lapse	771	1,601,284 00		
By change and decrease	289	267,366 00		
Not taken	520	2,271,330 00		
Total			1,784	$4,406,375 00
Total policies in force at end of year 1897			3,961	$8,302,279 00
Re-insurance policies			196	806,900 00

BUSINESS IN ILLINOIS.

	Number.	Amount.
Policies issued during the year 1897	441	$1,135,620 43
Policies in force at the end of the year	452	1,095,160 18
Losses and claims settled during the year, in cash	3	13,666 25
Premiums collected during the year		26,220 09

GAIN AND LOSS EXHIBIT.

(Upon basis of Actuaries mortality and 4 per cent interest.)

Surplus beginning of year		$29,255 76
Loading earned on premiums		62,198 23
Interest, rents, etc., earned	$19,214 45	
Balance of profit and loss items	598 83	18,615 62
Cost of insurance (less same on annuities)		82,735 53
Reserves released by surrender and lapse		28,544 22
Total credits		$221,349 36
Expenses—Insurance	$99,732 71	
Investment	862 59	$100,595 30
Interest required to maintain reserve		15,966 70
Death losses incurred	$84,324 00	
Less re-insurance, reserve and compromises on losses	22,771 54	61,552 46
Surrender and lapse values allowed		6,095 75
Dividends to policy holders (including tontine or deferred dividends used over reserves)		2,132 49
Surplus at end of said year		35,006 66
Total debits		$221,349 36

EQUITABLE LIFE ASSURANCE SOCIETY OF THE UNITED STATES.

YEAR ENDING DECEMBER 31, 1897.

[Located at No. 120 Broadway, New York, N. Y.; incorporated July 26, 1859; commenced business July 28, 1859; commenced business in Illinois, October 24, 1859.]

HENRY B. HYDE, President. WILLIAM ALEXANDER, Secretary.

HARRY GORDON, Attorney in Illinois, at Chicago.

CAPITAL.

Capital stock authorized, $100,000.00; subscribed for, $100,000.00.		
Capital stock paid up in cash		$100,000 00
Amount of net ledger assets, December 31, 1896		$208,679,996 14

INCOME.

Cash and notes received for premiums, without deductions for first year's insurance	$4,192,069 43	
Cash and notes received for premiums, without deductions for subsequent year's insurance	30,722,853 78	
Premiums paid by dividends, $668,042.49; by surrender values, $2,082,425.00	2,750,467 49	
Considerations received for annuities	898,886 12	
Total	$38,564,276 82	
Deduct amount of premiums paid for re-insurance on policies in this company	1,003 17	
Total premium income	$38,564,273 65	
Cash received for rents for use of company's property (including $250,000.00 for company's use of own building)	$1,863,149 63	
Cash received for interest on mortgage loans	1,575,275 47	
Cash received for interest on bonds, and dividends on stocks	5,300,861 95	
Cash received for interest on collateral loans, including premium notes, loans or liens	332,493 36	
Cash received for interest on other debts due the company	497,610 58	
Interest on deferred premiums	325,300 00	
Total rents and interest	$9,894,690 99	
Cash received from other sources, to-wit: Profit and loss	114,304 89	
Total income		$48,572,269 53
Total		$257,252,265 67

DISBURSEMENTS.

Cash paid for death claims and additions	$11,658,139 55	
Cash paid for matured endowments and additions	1,112,484 49	
Cash paid for sums falling due during the year on installment policies	65,314 03	
Total net amount paid for losses and matured endowments	$12,835,938 07	
Cash paid to annuitants	515,692 00	
Cash dividends paid to policy holders	1,675,853 74	
Dividends applied in payment of premiums and purchase of annuities	668,042 49	
Surrender values paid in cash	3,328,362 84	

Surrender values applied to pay premiums and purchase annuities	$2,082,425 00	
(Total paid to policy holders $21,106,314.14)		
Cash paid stockholders for interest or dividends	7,000 00	
Cash paid for commissions to agents on new policies, $2,055,174.66; on renewals, $1,994,448.89; on annuities, $24,276.15	4,073,899 70	
Cash paid for commuting renewal commissions	899,201 09	
Cash paid for salaries and traveling expenses of managers and agents	375,879 24	
Cash paid for officers and employés	628,931 90	
Cash paid for medical examiners' fees and for inspection of risks	327,732 06	
Cash paid for taxes on premiums	196,088 49	
Cash paid for taxes on reserves, $11,862.23; stamps and customs, $4,371.40	16,233 63	
Cash paid for taxes on real estate	288,089 89	
Cash paid for insurance department fees and agents' licenses, $5,888.43; municipal and state licenses, $21,263.87	27,152 30	
Cash paid for repairs and expenses on real estate	554,600 98	
Cash paid for rents	356,444 78	
Cash paid for advertising, $297,197.40; printing and stationery, $106,536.70; postage, $73,504.02	477,238 12	
Cash paid for legal expenses, $144,472.59; for furniture, etc., $4,444.23	148,916 82	
Contingent guarantee fund	3,500,000 00	
All other items, viz.: Clerical expenses, traveling expenses, agency expenses, express, cable, freight, telephone, clerical, guarantee bond premiums and general expenses	159,554 47	
Total disbursements		$33,143,277 61
Balance—invested in the following assets—		$224,108,988 06

LEDGER ASSETS.

	Ledger balances.	
Book value of real estate, unincumbered	$40,413,270 41	
Loans secured by mortgages upon real estate, first liens	36,175,726 10	
Loans secured by pledge of bonds, stocks or other collaterals. (See Schedule "A")	12,051,800 00	
Book value of bonds and stocks. (See Schedule "B")	118,234,746 07	
Cash in company's office, $63,354.94; deposited in bank and in trust companies at interest, $16,204,468.89	16,267,823 83	
Agents' debit balances, $710,082.84; commuted commissions, $506,562.98	1,216,645 82	
Total	$224,360,012 23	
Deduct agents' credit balances	251,024 17	
Total net or ledger assets, as per balance above		$224 108,988 06

NON-LEDGER ASSETS.

Interest due and accrued on mortgages	$284,117 22	
Interest due and accrued on collateral loans	67,465 37	
Interest due and accrued on other assets	66,544 91	
Rents due and accrued on company's property or lease	170,618 55	
Market value of bonds and stocks over book value	7,496,631 93	
Net amount of uncollected and deferred premiums	4,681,942 00	
		$12,767,319 98
Gross assets		$236,876,308 04

DEDUCT ASSETS NOT ADMITTED.

Commuted commissions, $506,562.98; agents' debit balances (not secured), $710,082.84	$1,216,645 82	
Loans on inefficient security	34,091 00	
Total		$1,250,736 82
Total admitted assets		$235,625,571 22

NON-LEDGER LIABILITIES.

Net present value of all outstanding policies—actuaries—4 per cent, $174,391,632.00; reversionary additions, $4,217,765.00; annuities, $5,552,141.00.		$184,191,538 00
Present value of amounts not yet due on matured installment policies (face, $189,940.18)		136,875 00
Matured endowments due and unpaid	$135,870 41	
Death losses due and unpaid	143,546 25	
Death losses in process of adjustment, or adjusted and not due.	10,500 00	
Death losses reported and no proofs received	1,513,568 73	
Death losses and other policy claims, resisted by the company, not yet outlawed	64,725 00	
Amount due and unpaid on annuity claims and on installment policies	41,753 81	
Net policy claims		1,909,964 20
Amount of unpaid dividends due policy holders		94,756 00
Total liabilities		$186,333,133 20
Surplus as regards policy holders		$49,292,438 02

EXHIBIT OF POLICIES.

	Number.	Amount.
Policies in force at commencement of year 1897	293,719	$915,102,070 00
New policies issued, revived and increased during the year	52,239	156,955,693 00
Total number and amount	345,958	$1,072,047,763 00

Deduct policies which have ceased to be in force during the year—

	Number.	Amount.
By death	3,374	$12,046,194 00
By maturity	302	1,183,054 00
By expiry	180	492,800 00
By surrender	10,252	34,381,268 00
By lapse	14,003	37,489,661 00
By change and decrease		1,966,659 00
Not taken	8,257	33,332,290 00
Total	36,368	120,891,926 00
Total policies in force at end of year 1897	309,590	$951,165,839 00

BUSINESS IN ILLINOIS.

	Number.	Amount.
Policies issued during the year 1897	1,920	$5,512,318 00
Policies in force at the end of the year	11,844	34,127,311 00
Losses and claims settled during the year, in cash and by compromise	122	456,874 00
Premiums collected during the year		1,143,303 26

GAIN AND LOSS EXHIBIT.

(Upon basis of Actuaries mortality and 4 per cent interest.)

Surplus beginning of year		$41,959,368 26
Loading earned on premiums		9,347,000 00
Interest, rents, etc., earned	$9,964,540 46	
Balance of profit and loss items	1,314,074 19	11,278,614 65
Cost of insurance (less same on annuities)		10,806,199 00
Reserves released by surrender and lapse		8,412,453 89
Total credits		$81,803,635 80
Expenses—Insurance	$7,687,272 60	
Investment	842,690 87	$8,529,963 47
Interest required to maintain reserve		7,099,395 00
Death losses incurred, $12,046,194.00; annuity payments incurred, $525,846.07	$12,572,040 07	
Less re-insurance, reserve and compromises on losses	3,737,000 00	8,835,040 07
Surrender and lapse values allowed		5,410,787 84
Dividends to policy holders (including tontine or deferred dividends used over reserves)	$2,343,896 23	
Dividends to stockholders (including change in liability for dividends due and unpaid)	7,000 00	2,350,896 23
Surplus at end of said year		49,577,553 19
Total debits		$81,803,635 80

SCHEDULE A—COLLATERAL LOANS.

Description.	Par value.	Market value.	Loaned thereon
Westinghouse Electric & Manufact. Co., pref'd ..	$125,000 00	$131,875 00	$100,000 00
United Electric Light & Power Co., 1st mort., 5s..	600,000 00	540,000 00	525,000 00
Baltimore, Chesapeake & Atlantic Ry., 1st mort., 5s	1,000,000 00	1,000,000 00	900,000 00
Mercantile Trust Co	5,000 00	22,350 00	9,800 00
Wheeling & Lake Erie, preferred	10,000 00	200 00	
National Bank of Denver	125,000 00	312,500 00	250,000 00
Pittsburgh & Western Ry. Co., 5s	150,000 00	112,500 00	90,000 00
Pittsburgh & Western Ry. Co., 5s	50,000 00	37,500 00	50,000 00
United States Express Co	75,000 00	30,000 00	
Western Union Telegraph	120,000 00	109,500 00	
Pennsylvania, 4½s	10,000 00	11,500 00	
American Sugar	10,000 00	14,037 00	
Erie, 3s and 4s	5,000 00	3,575 00	
Western National Bank	44,200 00	58,344 00	
St. Louis & Iron Mountain, 5s	45,000 00	47,250 00	707,000 00
Missouri Pacific, 5s	20,000 00	13,400 00	
Chesapeake & Ohio, 4½s	20,000 00	16,400 00	
Chicago, Milwaukee & St. Paul, 7s	13,000 00	18,460 00	
Cincinnati, Indianapolis, St. Louis & Chicago, 4s.	5,000 00	5,025 00	
Manhattan Elevated R. R.	60,000 00	67,200 00	
Brooklyn & Newtown R R	300,000 00	570,000 00	
Western Union Telegraph	900,000 00	821,250 00	
Baltimore & Ohio R. R	350,000 00	48,563 00	
United States Express Co	60,000 00	24,000 00	800,000 00
Baltimore & Ohio So. Western R. R., 4½s	50,000 00	49,500 00	
Fairmont, Morgantown & Pittsburgh, 4½s	10,000 00	10,000 00	
Union Stock Yard, 1st mort., 4½s	30,000 00	30,000 00	
Pittsburgh, Cleveland & Toledo, 4½s	350,000 00	350,000 00	325,000 00
Union Stock Yard, 1st mort., 4½s	150,000 00	150,000 00	
Oregon Short Line, 6s	143,000 00	177,320 00	
Ohio & Mississippi extension, 4s	331,000 00	337,620 00	
New York City, 3½s	275,000 00	294,250 00	1,000,000 00
Oregon R. R & Navigation Co., cons., 4s	114,000 00	106,305 00	
Northwest, 3½s	304,000 00	309,320 00	
Niagara Falls & Lewistown R. R. Co., 5s	950,000 00	921,500 00	760,000 00
Great Northern R. R., preferred	190,000 00	254,600 00	
Erie & Western R. R., preferred	50,000 00	35,500 00	
Tennessee Coal & Iron	100,000 00	26,000 00	
Northern Pacific, 3s	55,500 00	33,855 00	
Reading, 4s	1,000 00	860 00	
Brooklyn Gas, 5s	30,000 00	33,525 00	
Indiana, Bloomington & Western	2,000 00	2,140 00	
Chesapeake & Ohio, 4½s	2,000 00	1,640 00	500,000 00
Brooklyn Gas Co	50,000 00	59,000 00	
Rock Island R. R	40,000 00	36,400 00	
Union Pacific, Kansas Pacific Div	30,000 00	34,200 00	
Oregon R. R & Navigation Co., preferred	10,000 00	6,950 00	
Norfolk & Southern R. R	20,000 00	12,000 00	
Northern Pacific R. R., preferred	150,000 00	88,875 00	
Great Northern Trust, 4s	25,000 00	24,625 00	
Union Pacific Syndicate, subscription certfs	912,500 00	912,500 00	
" purchase money certfs	1,440,000 00	1,616,400 00	
Atchison, gen. mort., 4s	272,000 00	243,440 00	
Rio Grande Western R. R., 1st trust mort., 4s	100,000 00	82,750 00	
Ohio Southern, 1st mort., 6s	98,000 00	78,400 00	3,000,000 00
Pittsburgh & Western, 1st mort., 4s	65,000 00	51,350 00	
Norfolk & Western, 1st mort., 4s	58,000 00	45,820 00	
Great Northern, 4s	162,000 00	159,570 00	
Edison Electric Illuminating Co. of New York	62,500 00	78,437 00	
Rensselaer & Saratoga R. R	200,000 00	352,000 00	
St. Louis & Iron Mountain, 5s	230,000 00	202,400 00	165,000 00
Southern Pacific of California, 5s	50,000 00	45,750 00	
Texas & New Orleans, 5s	50,000 00	48,500 00	
Galveston, Harrisburgh & San Antonio, 5s	50,000 00	45,500 00	
Austin & Northwest, 5s	25,000 00	22,000 00	250,000 00
Southern Pacific of Arizona, 6s	25,000 00	25,500 00	
Illinois Central R. R., 4s	50,000 00	56,750 00	
Wells, Fargo & Co. Express	100,000 00	112,000 00	
Evansville & Terre Haute R. R.	93,300 00	23,325 00	20,000 00
Louisville, Evansville & St. Louis, 4s	11,000 00	880 00	

	Par value.	Market value.	Loaned thereon.
United States Illuminating Co., 6s	$74,000 00	$85,100 00	
Missouri Pacific, 5s	30,000 00	20,100 00	
St. Louis & Iron Mountain, 5s	35,000 00	36,750 00	
Erie, 3s and 4s	10,000 00	7,150 00	
Buffalo, New York & Erie, 1st mort., 7s	20,000 00	28,100 00	
Morris & Essex Construction, 7s	10,000 00	14,100 00	
Syracuse, Binghamton & New York, 7s	10,000 00	12,500 00	
Cincinnati, Indianapolis, St. Louis & Chicago, 4s	10,000 00	10,050 00	
American Surety Co	50,000 00	85,000 00	
Ordnance	50,000 00	50,000 00	$600,000 00
Rock Island	40,000 00	36,400 00	
Cleve., Cin., Chi. & St. Louis, preferred	10,000 00	8,000 00	
Delaware & Hudson Canal	10,000 00	11,200 00	
Illinois Central R. R	20,000 00	20,700 00	
Michigan Central R. R	20,000 00	20,600 00	
People's Gas	10,000 00	9,650 00	
Remington Arms Manufacturing Co	300,000 00	360,000 00	
Western National Bank	30,000 00	39,600 00	
Westinghouse Electric and Manufacturing Co	98,500 00	103,917 00	
Erie Coal, 6s	10,000 00	10,600 00	
Illinois Central, Louisville Div., 3½s	1,259,000 00	1,196,050 00	
Baltimore & Ohio, equipment, 6s	68,000 00	68,000 00	
" receiver certfs	191,000 00	193,865 00	
Albany & Susquehanna R. R	175,000 00	315,000 00	2,000,000 00
Ohio Southern, receiver certfs	106,000 00	108,120 00	
Union Pacific, Atchison & Pikes Peak Div	375,000 00	281,250 00	
Metropolitan Traction, collateral trust, 5s	212,000 00	240,090 00	
Totals	$14,852,500 00	$14,976,578 00	$12,051,800 00

SCHEDULE B—BONDS AND STOCKS.

Description.	Book value.	Market value.
Atchison, Topeka & Santa Fé R. R., 4s	$625,656 00	$663,750 00
Atlantic Avenue R. R., 1931, 5s	431,687 00	403,000 00
" " 1909, 5s	82,825 00	81,428 00
Broadway & Seventh Avenue R. R., 1943, 5s	217,956 00	227,438 00
" " " 1914, 5s	50,400 00	48,825 0
Broadway Surface R. R., 1924, 5s	56,375 00	57,375 00
" " 1905, 5s	48,038 00	46,125 00
Brooklyn City & Newton R. R., 5s	349,000 00	392,625 00
Baltimore & Ohio, receiver certificates, 6s	400,000 00	412,000 00
" R. R., 6s	200,000 00	200,000 00
" equipment, 6s	116,000 00	118,320 00
Newark, Somerset & Straitsville R. R., 5s	112,612 00	112,612 00
Sandusky, Mansfield & Newark R. R., 7s	156,251 00	156,251 00
Pittsburgh & Western R. R., 4s	362,294 00	346,500 00
" " 5s	396,413 00	399,000 00
" " receiver certificates, 6s	24,386 00	24,500 00
Pittsburgh, Painesville & Fairport, 5s	146,500 00	147,000 00
St. Paul, Fargo & Southern R. R., 6s	364,444 00	404,655 00
" LaCrosse & Davenport, 5s	325,903 00	358,660 00
" general mortgage, 4s	466,229 00	521,250 00
" Mineral Point, 5s	504,149 00	526,750 00
" convertible incomes, 5s	232,805 00	242,650 00
" Hastings & Dakota, 7s	678,894 00	711,225 00
" " 5s	15,116 00	14,910 00
" Iowa & Dakota, 7s	128,489 00	138,000 00
" Southwestern, 6s	211,159 00	218,300 00
" Milwaukee & Northern, 6s	480,280 00	496,800 00
" Southern Minnesota, 6s	96,035 00	97,733 00
" Prairie du Chien, 8s	41,625 00	37,046 00
" Chicago & Missouri River, 5s	151,627 00	159,155 00
Chicago, Burlington & Quincy, 7s	4,694,090 00	4,564,560 00
" " Iowa Div., 4s	328,250 00	328,250 00
" " debenture, 4s	688,370 00	675,818 00
" " convertible incomes, 5s	191,950 00	194,400 00
" " Nebraska, 4s	84,280 00	95,917 00
" " Denver, 4s	501,494 00	499,375 00
" " Hannibal & St. Joseph, 6s	1,931,169 00	1,996,233 00
" " Ottawa, Oswego & Fox River, 8s	119,370 00	107,500 00
" " K. C., St. J. & C. Bluffs, 7s	476,724 00	468,143 00
" " Atchison & Nebraska, 7s	111,932 00	110,026 00
" " Bur. & Missouri River, 6s	248,237 00	253,476 00
" " Lincoln & Northwest, 7s	33,020 00	31,070 00
" " Chicago & Iowa, 5s	1,162,110 00	1,179,780 00

SCHEDULE B—*Continued.*

Description.	Book value.	Market value.
Northwest, consolidated, 7s	$90,150 00	$86,625 00
" " registered, 5s	279,142 00	272,580 00
" sinking fund, registered, 5s	496,694 00	535,580 00
" " 5s	57,113 00	57,070 00
" debenture, 1909, 5s	1,049,535 00	1,124,880 00
" " 1921, 5s	2,254,432 00	2,504,580 00
" " 1921, registered, 5s	1,027,088 00	1,151,400 00
" " 1933, 5s	120,641 00	120,510 00
" " 1933, registered, 5s	204,150 00	225,156 00
" Tomah Div., 6s	325,233 00	333,000 00
" Chicago & Tomah, 6s	33,640 00	32,190 00
" Fremont, Elkhorn & Missouri Valley, 6s	955,437 00	1,022,900 00
" Extension, 4s	645,973 00	707,063 00
" Winona & St. Peter, 7s	263,555 00	256,385 00
" Escanaba & Lake Superior, 6s	11,000 00	10,762 00
" Menominee River, 7s	18,375 00	16,725 00
" Northern Illinois, 5s	55,250 00	53,688 00
" Northwestern Union, 7s	46,642 00	45,769 00
" Cedar Rapids & Missouri River, 7s	19,312 00	18,750 00
" Milwaukee, Lake Shore & Western, 6s	18,235 00	18,900 00
Columbus, Sandusky & Hocking, receiver certificates, 6s	250,000 00	250,000 00
Central of Georgia R. R., 5s	831,250 00	870,000 00
" consolidated, 5s	1,108,429 00	1,179,750 00
Central of New Jersey, 7s	130,503 00	121,680 00
" " convertible, 7s	35,058 00	33,563 00
American Dock & Improvement Co., 5s	203,799 00	204,955 00
Columbus & Ninth Avenue R. R., 5s	342,633 00	359,519 00
Chicago, St. Paul, Minn. & Omaha, 6s	1,041,728 00	1,236,185 00
Chicago, St. Paul & Minneapolis, 6s	180,422 00	179,310 00
Chicago & Alton R. R., 6s	82,500 00	81,750 00
Northwest, 3½s	251,250 00	254,375 00
Chicago, Rock Island & Pacific, 6s	161,843 00	166,950 00
" " registered, 6s	239,430 00	234,950 00
" " 5s	1,697,171 00	1,689,263 00
Chicago & Eastern Illinois, 6s	23,150 00	22,500 00
Canada Southern, 1908, 5s	578,748 00	583,000 00
" " 1913, 5s	670,384 00	690,261 00
Cleveland, Cincinnati, Chicago & St. Louis, 4s	1,236,410 00	1,257,831 00
Cleveland, Columbus, Cincinnati & Indianapolis, 7s	720,564 00	699,530 00
" " " " 6s	242,150 00	250,000 00
Indianapolis & St. Louis, 7s	171,625 00	195,937 00
Cincinnati, Indianapolis, St. Louis & Chicago, 4s	390,583 00	399,500 00
Central Park, North & East River, 7s	111,834 00	110,459 00
Chesapeake & Ohio Consolidated, 5s	1,011,321 00	1,122,750 00
" " 4½s	719,555 00	724,500 00
" " Car Trust, 6s	44,583 37	44,583 00
Albany & Susquehanna, 7s	145,125 00	139,365 00
" " registered, 7s	473,593 00	454,770 00
" " 6s	672,285 00	667,000 00
" " registered, 6s	881,005 00	867,100 00
New York & Canada, 4½s	450,000 00	446,625 00
Delaware & Hudson, Pennsylvania Division, 7s	4,378 00	4,294 00
" " " " registered, 7s	481,569 00	472,312 00
Morris & Essex R. R., 1915, 7s	1,381,578 00	1,485,167 00
" " " 1914, 7s	28,089 00	28,375 00
New York, Lackawanna & Western, 5s	156,216 00	168,925 00
" " " registered, 6s	1,989,225 00	2,055,000 00
Morris & Essex R. R., 7s	59,000 00	54,875 00
New York, Lake Erie & Western, 4s	1,045,994 00	1,000,973 00
" " " 3-4s	496,600 00	530,980 00
" " " 6s	500,000 00	525,000 00
Long Dock, 6s	133,500 00	136,500 00
Jefferson, 5s	103,250 00	104,750 00
Suspension Bridge & Erie Junction, 7s	84,574 00	78,925 00
Chicago & Erie, 5s	765,278 00	775,250 00
Cleveland & Mahoning Valley, 5s	787,125 00	769,625 00
" " " registered, 5s	24,100 00	23,550 00
Flint & Père Marquette, 5s	33,000 00	28,133 00
Fitchburg, debenture, 4s	503,750 00	515,000 00
Fulton Street Railway, 4s	290,250 00	290,250 00
Eastern of Minnesota, 5s	530,000 00	536,250 00
Illinois Central, Louisville & Terminal, 1st mortgage, 3½s	940,000 00	950,000 00
Illinois Central, St. Louis & Terminal, 1st mortgage, 3½s	940,000 00	950,000 00
Illinois Central Western Lines, 4s	1,107,642 00	1,141,260 00
Chicago, St. Louis & New Orleans, 4s	490,000 00	528,125 00
" " " 3½s	482,500 00	482,500 00
Kansas City Cable R. R., 5s	193,000 00	193,965 00
Kansas City Elevated R. R., 6s	212,175 00	210,105 00
Kentucky Central R. R., 4s	355,825 00	378,400 00
Louisville & Nashville & Mobile & Montgomery, 4½s	779,750 00	774,800 00
Louisville & Nashville, St. Louis Division, 6s	199,200 00	202,400 00

SCHEDULE B—*Continued*

Description.	Book value.	Market value.
Memphis & Ohio, 7s	$28,562 00	$27,094 00
Louisville, Cincinnati & Lexington, 4½s	450,000 00	491,625 00
Lexington Avenue & Pavonia Ferry, 5s	885,494 00	917,994 00
Pittsburgh & Lake Erie, 5s	1,064,500 00	1,120,000 00
Cincinnati & Springfield, 7s	96,824 00	90,510 00
Detroit, Monroe & Toledo, 7s	12,700 00	12,212 00
Lehigh Valley Terminal, 5s	1,080,000 00	1,102,500 00
" " 5s	175,000 00	175,000 00
Manhattan Elevated, 4s	2,016,844 00	2,014,740 00
Metropolitan " 1908, 6s	757,270 00	756,380 00
" " 1899, 6s	903,646 00	879,620 00
New York " 5s	566,100 00	577,220 00
Missouri Pacific, 6s	494,142 00	465,000 00
" " 5s	218,750 00	162,500 00
" " Car Trusts, 6s	230,441 88	230,442 00
" " " 6s	234,484 72	234,485 00
Pacific of Missouri, 4s	311,614 00	317,361 00
International & Great Northern, 6s	630,968 00	676,005 00
International Car Trusts, 6s	104,384 10	104,384 00
Michigan Central, 7s	336,365 00	324,968 00
" " 5s	213,000 00	210,500 00
" " 6s	549,405 00	526,500 00
Jackson, Lansing & Saginaw, 5s	41,400 00	39,750 00
New York Central, registered, 7s	306,889 00	301,600 00
" " debenture, 5s	108,995 00	108,625 00
West Shore, registered, 4s	1,000,000 00	1,092,500 00
Pine Creek, " 6s	443,549 00	489,580 00
Rome, Watertown & Ogdensburg, 5s	425,215 00	430,351 00
Midland of New Jersey, 6s	109,863 00	112,330 00
New York & New England, 7s	360,791 00	350,665 00
" " 6s	327,314 00	321,900 00
" Chicago & St. Louis, 4s	193,000 00	195,175 00
" Ontario & Western, 4s	375,375 00	436,231 00
" " " 5s	105,750 00	107,375 00
Northern Pacific, 4s	748,741 00	841,689 00
Ohio Southern, receiver certificates, 6s	368,759 00	364,088 00
Oregon Railroad & Navigation, 4s	389,600 00	410,508 00
Ohio & Mississippi, 7s	548,488 00	512,000 00
Old Colony R. R., registered, 4s	186,306 00	188,056 00
Peoria & Pekin Union, 6s	267,031 00	301,200 00
Pennsylvania R. R., 4½s	407,976 00	451,000 00
" registered, 4½s	509,970 00	563,750 00
Pittsburgh, Cincinnati, Chicago & St. Louis, 1910, 4½s	572,132 00	622,818 00
" " " " 1942, 4½s	510,233 00	558,656 00
" " " " 1945, 4s	1,908,870 00	1,948,869 00
" " & St. Louis, registered, 7s	177,077 00	167,895 00
" " " 7s	64,851 00	62,423 00
Allegheny Valley, 7s	634,082 00	639,528 00
Philadelphia & Reading, sinking fund, 5s	474,825 00	469,955 00
Rochester & Pittsburgh, 6s	118,000 00	120,500 00
South Ferry R. R., 5s	155,000 00	162,000 00
St. Louis & San Francisco, 6s	208,529 00	208,380 00
" Iron Mountain, 5s	2,119,226 00	2,162,145 00
" " not guaranted, 5s	782,700 00	795,497 00
" " guaranteed, 5s	562,052 00	536,467 00
" " 4½s	550,339 00	582,626 00
Second Avenue R. R., debenture, 5s	128,437 00	128,125 00
" " 5s	73,240 00	72,528 00
St. Louis & Iron Mountain Syndicate	555,000 00	578,568 00
St. Paul, Minneapolis & Manitoba, 4½s	1,235,609 00	1,283,500 00
" " " registered, 4½s	484,194 00	531,250 00
" " " 6s	123,982 00	132,500 00
" " " Dakota extension, 6s	116,759 00	132,000 00
Wilmar & Sioux Falls, 5s	616,944 00	666,958 00
Richmond & Danville, 6s	181,892 00	183,750 00
Virginia Midland, 5s	248,858 00	250,950 00
Texas & Pacific, 5s	307,602 00	338,187 00
Thirty-fourth Street & Crosstown, 5s	280,625 00	280,625 00
Union Pacific, syndicate purchase money	2,175,000 00	2,441,438 00
" reorganization syndicate	375,000 00	375,000 00
" certificates of deposit coll. trust notes, 6s	123,614 00	122,861 00
" 1899, 6s	51,857 00	58,140 00
" 1898, 6s	313,126 00	346,080 00
" 6s	65,186 00	72,150 00
" 6s	59,945 00	66,300 00
" 1899, 6s	133,541 00	157,272 00
" 6s	170,246 00	196,355 00
Oregon Short Line 6s	828,239 00	846,855 00
United Traction & Electric Co., 5s	505,000 00	516,875 00
Wabash R. R., 5s	880,177 00	909,500 00
Wheeling & Lake Erie, 4s	110,833 00	45,000 00
Toronto, debenture, 4s	286,890 00	308,060 00

SCHEDULE B—*Concluded.*

Description.	Book value.	Market value.
Quebec, 1934, 4s	$97,271 00	$106,749 00
" 1927, 4s	37,275 00	37,062 00
" Province of, 3s	54,896 00	55,198 00
Montreal, debenture, 4s	194,750 00	205,200 00
" consolidated funded, 4s	254,203 00	265,233 00
" debenture, 3½s	225,000 00	247,500 00
City of St. Henri, 4s	135,000 00	135,000 00
Winnipeg, debenture, 4s	142,850 00	143,030 00
City of Elizabeth, 4s	293,308 00	315,250 00
Newark City, 6s	267,500 00	293,750 00
City of Woonsocket, 4s	115,912 00	115,912 00
Virginia State, 3s	11,371 00	13,338 00
City of Manchester, water loan, 4s	105,007 00	105,007 00
" " improvement loan, 4s	68,544 00	68,544 00
" " school loan, 4s	50,925 00	50,925 00
" Lynn, municipal loan, 1905, 4s	47,245 00	47,245 00
" " " 1915, 4s	20,401 00	20,401 00
Rochester City, 6s	117,237 00	117,237 00
Western Union Telegraph, 7s	1,167,967 00	1,120,350 00
" " registered, 7s	254,907 00	244,950 00
" " 5s	571,961 00	605,430 00
Laclede Gas, 5s	271,152 00	320,580 00
Baltimore Consolidated Gas, 5s	525,990 00	540,000 00
Western Transit Co., 4½s	517,340 00	510,000 00
Westinghouse Electric & Mfg. Co., 5s	356,250 00	365,625 00
International Navigation Co., 6s	102,500 00	104,000 00
Northwestern Telegraph Co., 7s	306,725 00	306,090 00
United Electric Light & Power Co., 5s	263,250 00	262,500 00
Broadway Realty Co., 5s	107,500 00	112,000 00
Edison Electric & Illuminating Co., 5s	110,000 00	112,500 00
Equitable Gas Co., 6s	10,375 00	10,100 00
Russian Government, 4s	315,316 00	373,143 00
Southwestern Railway, 4s	111,026 00	117,993 00
Rezan Ural Railway, 4½s	428,409 00	434,360 00
Kursk Kieff Ry., 4½s	71,136 00	72,706 00
Orenburg Ry., 4s	20,324 00	21,399 00
Kieff Voronesh Ry., 4½s	267,533 00	270,191 00
South Eastern Ry., 4½s	301,433 00	302,813 00
Nobles' State Land Bank, 4½s	12,649 00	12,665 00
" " 4s	192,030 00	194,493 00
Prussian Government, 3s	368,464 00	412,314 00
" old, 3s	58,512 00	64,335 00
Italian Government, 5s	588,874 00	621,502 00
" 4½s	11,447 00	10,865 00
German, 3½s	24,368 00	24,294 00
" imperial loan (April and October), 3s	328,216 00	365,574 00
" " (January and July), 3s	87,027 00	95,216 00
Swedish Government, 3½s	93,931 00	95,743 05
Swiss Government, 3½s	19,272 00	19,048 00
Wurttemburg, 4s	2,422 00	2,360 00
" 3½s	107,319 00	103,534 00
Cape of Good Hope Government, 4s	51,847 00	56,738 00
Transvaal, 5s	48,747 00	50,683 00
Brazilian Government, 4½s	111,884 00	73,353 00
Hungarian Government, 4s	100,325 00	107,950 00
Servian Government, 4s	21,421 00	19,688 00
United States Government, 4s	968,800 00	896,775 00
South Australian Government, 1897, 4½s; " " 1898, 4½s; " " 1900, 4½s	49,019 00	50,081 00
" " 1916, 3s	5,849 00	5,791 00
Pennsylvania	271,411 00	291,337 00
Cleveland, Cincin., Chi. & St. Louis, preferred	1,342,854 00	1,104,000 00
" " " common	149,627 00	87,500 00
Chicago, Rock Island & Pacific	460,900 00	495,000 00
Missouri Pacific	725,607 00	527,000 00
Michigan Central	817,448 00	808,000 00
Illinois Central	1,132,018 00	1,130,812 00
St. Paul, Minneapolis & Manitoba	269,302 00	292,800 00
Baltimore & Ohio	1,171,064 00	219,225 00
Rome, Watertown & Ogdensburg	312,057 00	353,075 00
Delaware & Hudson Canal	921,120 00	826,025 00
Lake Shore & Michigan Southern	201,957 00	238,000 00
Oregon R. R. & Navigation Co., preferred	49,000 00	170,275 00
New York Central	700,625 00	690,625 00
Mercantile Trust Co	2,176,964 00	5,890,992 00
Western Union Telegraph Co	398,324 00	419,750 00
Western National Bank	1,247,374 00	1,446,403 00
Westinghouse Electric & Mfg. Co., preferred	247,423 00	259,375 00
Add accrued interest to bring securities to actual market quotations		1,657,494 00
Totals	$118,234,746 07	$125,731,378 00

SCHEDULE C.—SPECIAL DEPOSITS.

Where deposited.	Market value of deposit.	Liabilities secured thereby.
New York	$168,375 00	$38,147,455 00
Virginia	13,338 00	1,810,000 00
Canada	5,417,939 00	5,017,110 00
Newfoundland	27,312 00	160,000 00
Great Britain	563,250 00	5,225,695 00
Netherlands	109,250 00	412,800 00
Denmark	112,750 00	210,000 00
Germany	3,875,137 00	5,872,270 00
Prussia	937,439 00	
Wurttemburg	105,894 00	280,000 00
Hungary	107,950 00	460,698 00
Russia	1,800,213 00	1,938,643 00
Switzerland	19,048 00	252,000 00
Sweden and Norway	95,743 00	408,480 00
Italy	632,367 00	746,954 00
Servia	19,638 00	40,160 00
Spain	166,667 00	3,657,361 00
Brazil	73,353 00	1,157,250 00
Austria, Society's building, Vienna		1,069,100 00
Cape Colony	56,738 00	556,000 00
Orange Free State	54,625 00	55,000 00
Transvaal	50,683 00	506,500 00
New Zealand	40,376 00	231,250 00
Western Australia	97,000 00	200,000 00
South Australia	55,872 00	175,000 00
Totals	$14,600,957 00	$68,589,726 00

EQUITABLE LIFE INSURANCE COMPANY OF IOWA.

YEAR ENDING DECEMBER 31, 1897.

[Located at DesMoines, Iowa: incorporated January, 1867; commenced business March, 1867; commenced business in Illinois August 25, 1883.]

F. M. HUBBELL, President. J. C. CUMMINS, Secretary.

L. H. BISBEE, Attorney in Illinois, at Chicago.

CAPITAL.

Capital authorized, $100,000.00; subscribed for, $100,000.00.		
Capital stock paid up in cash	$100,000 00	
Amount of net ledger assets, December 31, 1896		$1,381,268 39

INCOME.

Cash and notes received for premiums, without deductions for first years's insurance	$53,565 54	
Cash and notes received for premiums, without deductions for subsequent year's insurance	222,300 92	
Premiums paid by dividends, $28,922.08; by surrender values, $16,544.60	45,466 68	
Total premium income	$321,333 14	

Cash received for rents for use of company's property	$104 00	
Cash received for interest on mortgage loans	79,370 64	
Cash received for interest on bonds, and dividends on stocks	10,189 14	
Cash received for interest on collateral loans, including premium notes, loans or liens	8,498 39	
Cash received for interest on other debts due the company	1,459 78	
Interest on deferred premiums	2,573 65	
Total rents and interest	$102,195 60	
Profit on sales of real estate	112 47	
Cash received from other sources, to-wit: Commissions on real estate loans, $329.87; amount profit and loss, $290.99	620 86	
Total income		$424,262 07
Total		$1,805,530 46

DISBURSEMENTS.

Cash paid for debt claims and additions	$76,067 92	
Cash paid for matured endowments and additions	8,170 69	
Total net amount paid for losses and matured endowments	$84,238 61	
Premium notes voided by lapse	1,886 44	
Cash dividends paid to policy holders	1,133 21	
Dividends applied in payment of premiums and purchase of annuities	28,922 08	
Surrender values paid in cash	19,394 63	
Surrender values applied to pay premiums and purchase annuities	16,544 60	
(Total paid to policy holders $152,119.57)		
Cash paid stockholders for interest or dividends	7,000 00	
Cash paid for commissions to agents on new policies, $30,465.10: on renewals, $11,688.20	42,153 30	
Cash paid for salaries and traveling expenses of managers and agents	16,884 98	
Cash paid officers and employés	16,729 90	
Cash paid for medical examiners' fees	3,892 50	
Cash paid for taxes on premiums	3,205 51	
Cash paid for municipal licenses	29 00	
Cash paid for taxes on real estate, $605.47; on other investments, $527.36	1,132 83	
Cash paid for insurance department fees and agents' licenses	1,050 98	
Cash paid for repairs and expenses on real estate	119 13	
Cash paid for rents	1,399 92	
Cash paid for advertising, $1,288.50; printing and stationery, $2,027 59; postage, $1,412.65	4,728 74	
Cash paid for legal expenses, $925.12; for furniture, etc., $127.60	1,052 72	
Losses on sales of securities	1,082 09	
All other items, viz.: Miscellaneous expenses, $1,173.97; profit and loss, $2,439.20	3,613 17	
Total disbursements		$256,194 34
Balance—invested in the following assets—		$1,549,336 12

LEDGER ASSETS.

	Ledger balances.	
Book value of real estate, unincumbered	$16,094 01	
Loans secured by mortgages upon real estate, first liens	1,192,325 95	
Loans secured by pledge of bonds, stocks or other collaterals (see Schedule "A")	20,500 00	
Loans made in cash on company's policies as collateral	64,563 11	
Premium notes on policies in force	18,813 13	
Book value of bonds and stocks (see Schedule "B")	146,711 90	
Cash in company's office, $4,260.48; deposited in bank, $55,456.23	62,390 13	
Bills receivable, $3,378 18; agents' debit balances, $13,365.91	16,744 09	
Tax sale certificates, $9,082.59; judgments, $429.24	9,511 83	
Total	$1,553,654 15	
Deduct agents' credit balances	4,318 03	
Total net or ledger assets, as per balance above		$1,549,336 12

NON-LEDGER ASSETS.

Interest due and accrued on mortgages	$28,416 70	
Interest due and accrued on bonds and stocks	10,285 80	
Interest due and accrued on collateral loans	280 60	
Interest due and accrued on premium notes, loans or liens	2,684 35	
Market value of real estate over book value	3,894 18	
Net amount of uncollected and deferred premiums	32,238 00	$77,799 63
Gross assets		$1,627,135 75

DEDUCT ASSETS NOT ADMITTED.

Agents' debit balances (not secured)	$9,758 54	
Bills receivable	3,378 18	
Judgments	429 24	
Total		13,565 96
Total admitted assets		$1,613,569 79

NON-LEDGER LIABILITIES.

Net present value of all outstanding policies—actuaries—4 per cent. $1,201,465.28; reversionary additions, $49,957.95	$1,251,423 23
Death losses and other policy claims, resisted by the company, not yet outlawed	20,000 00
Amount of unpaid dividends due policy holders	1,361 16
Amount of premiums paid in advance	1,910 34
Total liabilities	$1,274,694 73
Surplus as regards policy holders	$338,875 06

EXHIBIT OF POLICIES.

	Number.	Amount.
Policies in force at commencement of year 1897	5,801	$8,499,345 27
New policies issued, revived, changed and increased during the year	1,238	1,772,760 54
Total number and amount	7,039	$10,272,105 81

Deduct policies which have ceased to be in force during the year—

	Number.	Amount.		
By death	32	$75,067 92		
By maturity	7	8,170 69		
By surrender	101	178,129 94		
By lapse	443	658,100 40		
By change and decrease	1	133,304 00		
Not taken	36	61,000 00		
Total			620	1,113,772 15
Total policies in force at end of year 1897			6,419	$9,158,332 86

BUSINESS IN ILLINOIS.

	Number.	Amount.
Policies issued during the year 1897	131	$240,500 00
Policies in force at the end of the year	642	1,090,911 00
Losses and claims settled during the year, in cash	.....	2,000 00
Premiums collected during the year	.....	37,408 18

GAIN AND LOSS EXHIBIT.

(Upon basis of Actuaries mortality and 4 per cent interest.)

Surplus beginning of year		$321,910 29
Loading earned on premiums		65,076 09
Interest, rents, etc., earned	$103,494 70	
Balance of profit and loss items	4,945 73	108,440 43
Cost of insurance (less same on annuities)		84,069 52
Reserves released by surrender and lapse		47,031 77
Total credits		$626,528 10
Expenses—Insurance	$94,109 64	
Investment	2,334 05	$96,443 69
Interest required to maintain reserve		46,943 91
eath losses incurred	75,067 92	
Less re insurance, reserve and compromises on losses	10,366 39	64,700 93
Surrender and lapse values allowed	.....	42,598 48
Dividends to policy holders (including tontine or deferred dividends used over reserves)	29,966 03	
Dividends to stockholders (including change in liability for dividends due and unpaid)	7,000 00	36,966 03
Surplus at the end of said year		338,875 06
Total debits		$626,528 10

SCHEDULE A—COLLATERAL LOANS.

Description.	Par value.	Market value.	Loaned thereon.
Iowa National Bank, DesMoines, Ia	$1,500 00	$1,725 00	$1,500 00
DesMoines Union Railway, DesMoines, Ia	14,000 00	13,510 00	11,000 00
San Juan County, Colo	1,000 00	1,000 00	
Valley National Bank, DesMoines, Ia	3,000 00	4,000 00	3,000 00
DesMoines Union Railway, DesMoines, Ia	10,000 00	9,650 00	5,000 00
Totals	$29,500 00	$29,885 00	$20,500 00

SCHEDULE B—BONDS AND STOCKS.

Description.	Book value.	Market value.
Rio Arriba County, New Mexico, 8s	$1,400 00	$1,400 00
Story County, Iowa, 8s	1,200 00	1,200 00
Indpt. School Dist., Farnhamville, Ia, 7s	800 00	800 00
DesMoines, Iowa, Improvement, 6s	77,315 16	77,315 16
Cedar Rapids " " 6s	31,751 52	31,751 52
Pennington Co., So. Dak., warrants, 7s	5,958 87	5,958 87
Fall River " " " 7s	356 00	356 00
Butte " " " 7s	1,492 00	1,492 00
Custer " " " 7s	3,289 90	3,289 90
Sanborn " " " 7s	1,549 19	1,549 19
Marion " Iowa " 6s	16,599 26	16,599 26
Sioux City " " " 6s	2,000 00	2,000 00
DesMoines National Bank	3,000 00	3,000 00
Totals	$146,711 90	$146,711 90

GERMANIA LIFE INSURANCE COMPANY.

YEAR ENDING DECEMBER 31, 1897.

[Located at No. 20 Nassua street, New York, N. Y.: incorporated April 10, 1860: commenced business July 16, 1860; commenced business in Illinois September 10, 1860.]

CORNELIUS DOREMUS, President. HUBERT CILLIS, Secretary.

LOUIS C. STARKEL, Attorney in Illinois, at Chicago.

CAPITAL.

Capital subscribed for, $200,000.00.		
Capital stock paid up in cash	$200,000 00	
Amount of net ledger assets, December 31, 1896		$21,710,347 04

INCOME.

Cash and notes received for premiums, without deductions for first year's insurance	$378,172 47	
Cash and notes received for premiums, without deductions for subsequent year's insurance	2,496,735 31	
Premiums paid by dividends, $26,590 25; by surrender values, $167,003.33	193,593 58	
Considerations received for annuities	20,412 22	
Total premium income	$3,088,913 58	
Cash received for rents for use of company's property (including $20,760.00 for company's use of own building)	129,047 83	
Cash received for interest on mortgage loans	605,370 03	
Cash received for interest on bonds, and dividends on stocks	268,550 56	
Cash received for interest on collateral loans, including premium notes, loans or liens	69,330 52	
Cash received for interest on other debts due the company	4,067 15	
Interest on deferred premiums	12,573 68	
Total rents and interest	$1,088,939 77	
Cash received from other sources, to wit: Policy fees	1,765 59	
Total income		$4,179,618 94
Total		$25,889,965 98

DISBURSEMENTS.

Cash paid for death claims and additions	$1,075,813 51	
Cash paid for matured endowments and additions	551,963 45	
Total net amount paid for losses and matured endowments	$1,627,776 96	
Cash paid to annuitants	23,822 01	
Cash dividends paid to policy holders	10,096 26	
Dividends applied in payment of premiums and purchase of annuities	138,915 88	
Surrender values paid in cash	248,896 90	
Surrender values applied to pay premiums and purchase annuities	167,003 33	
(Total paid to policy holders $2,216,511 34)		
Cash paid stockholders for interest and dividends	24,000 00	
Cash paid for commissions to agents, on new policies, $228,549.85; on renewals, $111,534 04; on annuities, $369.22	340,453 11	
Cash paid for commuting renewal commissions	4,412 03	
Cash paid for salaries and traveling expenses of managers and agents	114,107 62	

Cash paid officers and employés	$91,549 72	
Cash paid for medical examiners' fees and inspection of risks	28,262 37	
Cash paid for taxes on premiums	16,649 57	
Cash paid for taxes on reserves, $442.83; municipal and state licenses, $3,037 42	3,480 25	
Cash paid for taxes on real estate	22,426 34	
Cash paid for insurance department fees and agents' licenses	1,833 25	
Cash paid for repairs and expenses on real estate	41,281 61	
Cash paid for rents	20,760 00	
Cash paid for advertising, $10,690.76; printing and stationery, $13,402.90; postage, $1,481.02	25,574 68	
Cash paid for legal expenses, $6,641.68; for furniture, etc., $1,620.45	8,262 13	
Losses on sale of real estate, $26,099.24; on securities, $10,392.50	36,491 74	
All other items, viz.: Expressage, exchange and improvement of company's property	39,657 65	
Total disbursements		$3,035,713 41
Balance—invested in the following assets—		$22,854,252 57

LEDGER ASSETS.

	Ledger balances.	
Book value of real estate unincumbered	$2,156,152 74	
Loans secured by mortgages upon real estate, first liens	12,116,795 80	
Loans made in cash on company's policies as collateral	1,219,374 78	
Book value of bonds and stocks (see Schedule "B.")	6,575,026 91	
Cash in company's office, $1,881.66; deposited in bank, $641,417.95; cash in transit (since received), $143,602.73	786,902 34	
Total net or ledger assets, as per balance above		$22,854,252 57

NON-LEDGER ASSETS.

Interest due and accrued on mortgages	$180,986 16	
Interest accrued on bonds and stocks	46,362 55	
Rents due and accrued on company's property or lease	11,249 56	
Market value of real estate over book value	64,441 04	
Market value of bonds and stocks over book value	106,119 13	
Net amount of uncollected and deferred premiums	460,266 12	
		869,424 56
Total admitted assets		$23,723,677 13

NON-LEDGER LIABILITIES.

Net present value of all outstanding policies—actuaries—4 per cent, $20,394,548.00; reversionary additions, $463,864.00; annuities, $41,495.00	$20,899,907 00	
Deduct net value of risks re-insured in other solvent companies	33,899 00	
Net reserve		$20,866,008 00
Matured endowments due and unpaid	$5,481 65	
Death losses due and unpaid	1,927 40	
Death losses in process of adjustment, or adjusted and not due	43,679 58	
Death losses reported and no proofs received	68,754 85	
Death losses and other policy claims, resisted by the company, not yet outlawed	45,875 46	
Amount due and unpaid on annuity claims	1,238 05	
Net policy claims		166,956 99
Amount of unpaid dividends due policy holders		33,951 39
Amount of premiums paid in advance		3,427 13
Amount of reserve on policies canceled, not included above, upon which surrender value may be demanded		7,894 90
Amount of any other liability of the company, viz.: Extra reserve for absolute dividend, tontine, war and world policies		73,842 77
Total liabilities		$21,152,081 18
Surplus as regards policy holders		$2,571,595 95

EXHIBIT OF POLICIES.

	Number.	Amount.
Policies in force at commencement of year 1897	42,020	$70,434,816 00
New policies issued, revived, changed and increased during the year	6,773	11,295,334 00
Total number and amount	48,793	$81,730,150 00
Deduct policies which have ceased to be in force during the year—		
	Number.	Amount.
By death	593	$1,022,724 00
By maturity	373	542,156 00
By expiry	52	101,331 00
By surrender	966	1,855,849 00
By lapse	1,612	2,647,927 00
By change and decrease	.....	234,625 00
Not taken	934	1,571,175 00
Total	4,530	9,975,787 00
Total policies in force at end of year 1897	44,263	$73,754,363 00

BUSINESS IN ILLINOIS—ORDINARY.

	Number.	Amount.
Policies issued during the year 1897	210	$345,105 00
Policies in force at the end of the year	1,098	2,304,443 00
Losses and claims settled during the year, in cash, $47,804 29; by compromise, $5,620.10	29	53,424 39
Premiums collected during the year		80,340 20

BUSINESS IN ILLINOIS—INDUSTRIAL.

	Number.	Amount
Policies in force at the end of the year	50	$6,069 00
Losses and claims settled during the year, in cash	6	497 00
Premiums collected during the year		228 75

GAIN AND LOSS EXHIBIT.

(Upon basis of Actuaries mortality and 4 per cent interest.)

Surplus beginning of year		$2,076,619 67
Loading earned on premiums		705,666 25
Interest, rents, etc., earned	$1,101,936 75	
Balance of profit and loss items	154,118 55	1,256,055 30
Cost of insurance (less same on annuities)		722,394 18
Reserves released by surrender and lapse		704,787 17
Total credits		$5,465,522 57
Expenses—Insurance	$665,231 67	
Investment	84,121 20	$749,352 95
Interest required to maintain reserve		816,532 52
Death losses incurred, $1,041,712.70; annuity payments incurred, $23,642.81	1,065,355 51	
Less re insurance, reserve and compromises on losses	483,090 91	582,264 60
Surrender and lapse values allowed		570,729 38
Dividends to policy holders (including tontine or deferred dividends used over reserves)	151,047 17	
Dividends to stockholders (including change in liability for dividends due and unpaid)	24,000 00	175,047 17
Surplus at end of said year		2,571,595 95
Total debits		$5,465,522 57

SCHEDULE B--BONDS AND STOCKS.

Description.	Book value.	Market value.
42d St., Manhattanville & St. Nicholas Ave. Horse R. R. Co. of New York		$2,100 00
The German American Bank	$15,802 50	15,708 00
Virginia, funded debt, century coup	17,075 00	22,240 00
City of Lexington, Ky., Kentucky Union Ry. Co., 4½s	46,125 00	51,250 00
Dominion of Canada, coup. debentures, 4s	52,625 00	52,500 00
Montreal Harbor, coup., 4s	25,000 00	26,437 50
Austrian Government, 3s to 5s	497,153 61	390,557 76 68,126 62 51,397 65
Hungarian, " 4½s	46,987 97	53,599 53
Bavarian, " 3½s	10,392 60	10,522 07
Swiss, " 4s	19,358 69	19,040 00
Wurttemberg, " 3½s	98,634 48	97,294 40
Prussian, " 3½s	1,938,395 81	1,962,295 01
Atchison, Topeka & Santa Fé R. R. Co.—		
Chicago & St. Louis, 1st mort., 6s	23,500 00	23,800 00
Atlantic Ave. R. R. Co. of Brooklyn—		
Cons. 1st mort., 5s	26,187 50	26,750 00
Improvement mort., G., 5s	46,500 00	44,000 00
Baltimore & Ohio R. R. Co.—		
Collateral trust, gold, 1885, 5s	50,750 00	39,000 00
Central Ohio, cons. 1st mort., G., 4½s	25,562 50	24,500 00
Sandusky, Mansfield & Newark, cons. mort., 7s	60,750 00	50,000 00
Baltimore & Ohio Equipment Co., equipment mort., G., 6s	50,375 00	50,500 00
Brooklyn Elevated R. R.—		
Union Elevated, 1st mort., G., 6s	52,375 00	41,250 00
Central Park, North & East River City R. R. Co., cons. mort., 7s	48,605 00	45,600 00
Chesapeake & Ohio R. R.—		
Elizabethtown, Lex. & B. Sandy, sink. fund, 1st mort., G., 5s	42,600 00	40,800 00
Chicago & Alton R. R., sinking fund, G., 6s	18,018 75	16,800 00
Chicago, Burlington & Quincy R. R.—		
Hannibal & St. Joseph, cons. mort., 6s	17,531 25	18,300 00
Lincoln & Northwestern, 1st mort., 7s	13,275 00	12,000 00
Chicago, Milwaukee & St. Paul Ry.—		
Chicago & Milwaukee, 1st mort., conv., 7s	61,187 50	70,500 00
Hastings & Dakota, 1st mort., 5s	25,200 00	27,500 00
St. Paul & Chicago (River Div.), 1st mort., cons., G., conv., 7s	50,050 00	56,400 00
Chicago & Northwestern Ry.—		
Cons. sinking funk, 7s	129,187 50	144,000 00
Menominee Extension, 1st mort., G., 7s	22,275 00	23,760 00
Northwestern Union, S. F., 1st mort., G., 7s	195,691 25	212,520 00
Mil., Lake Shore & Western, ext. and imp. mort., S. F., G., 5s	49,750 00	59,000 00
Chicago, Rock Island & P. Ry., 1st mort., ext. and coll., 5s	52,875 00	53,812 50
Chicago, St. Paul, Minneapolis & Omaha R. R.—		
Cons. mort., 6s	36,300 00	40,725 00
Chicago, St. Paul & Minneapolis, 1st mort., G., 6s	33,422 50	37,700 00
North Wisconsin, 1st mort., 6s	54,490 00	59,850 00
St. Paul & Sioux City, 1st mort., coup., G., 6s	122,000 00	132,000 00
Cleveland, Cincinnati, Chicago & St. Louis Ry.—		
St. Louis Division, 1st coll. trust mort., G., 4s	90,000 00	96,000 00
Cincinnati, Sandusky & Cleveland., Cons., 1st mort., G., 5s	43,050 00	48,300 00
Dayton & Michigan R. R., cons. mort., 5s	20,900 00	22,000 00
Delaware & Hudson Canal Co.—		
Pennsylvania Division, 1st mort., 7s	44,187 50	51,450 00
The Edison Elec Illum. Co. of Paterson, N. J., 1st mort., G., 5s.	24,500 00	25,000 00
Flint & Pere Marquette R. R., mort., G., 6s	58,625 00	56,875 00
Kentucky Union Co.—		
Common	4,7875 00	250 00
Preferred		500 00
Lexington & Eastern Ry., gen. mort., gold, 5s		5,250 00
Kings County Elevated Ry.—		
1st mort., G., 5s	25,000 00	12,500 00
Fulton Elevated, 1st mort., G., 5s	25,000 00	9,500 00
Lake Erie & Western R. R.—		
Northern Ohio, 1st mort., G., 5s	51,500 00	50,000 00

SCHEDULE B—*Continued.*

Description.	Book value.	Market value.
Long Island R. R.—		
Brooklyn & Montauk, 1st mort., G., 5s	$54,875 00	$54,500 00
Long Island City & Flushing, 1st mort., 6s	13,320 00	13,800 00
" " cons. mort., G., 5s	24,690 00	25,920 00
Metropolitan Street Ry.—		
Gen. mort., coll. trust G., 5s	42,000 00	46,000 00
Columbus & Ninth Ave., 1st mort., G., 5s	26,625 00	30,000 00
Lexington Ave. & Pavonia Ferry, 1st mort., G., 5s	26,625 00	30,250 00
Thirty-fourth Street Crosstown, 1st mort., G., 5s	56,125 00	58,500 00
Michigan Central R. R.—		
Detroit & Bay City, 1st mort., 5s	23,246 25	29,325 00
Grand River Valley, 1st gen. mort., 6s	36,450 00	36,000 00
Minneapolis & St. Louis Ry.—		
Sioux City Junction, 1st mort., G., 7s	56,910 00	59,640 00
Minneapolis Street Ry., 1st cons. mort., G., 5s	47,625 00	46,250 00
Missouri Pacific Ry.—		
3d mort., 7s	37,200 00	32,100 00
St. Louis, Iron Mountain & Southern, 1st mort., ext. G., 4½s	51,250 00	55,000 00
Arkansas Branch, 1st mort., G., 5s	25,801 25	26,687 50
Nashville, Chattanooga & St. Louis Ry., cons. 1st mort., G., 5s	99,500 00	103,250 00
New York, Lake Erie & Western Ry.—		
Erie Ry., cons. 1st mort., G., 7s	271,612 50	308,850 00
Northern Pacific Ry., prior lien, Ry. and land grant, coup., G., 4s	118,175 00	128,250 00
Panama R. R., 1st mort., 20-year sinking fund, G., 4½s	50,375 00	50,500 00
Paterson Ry., cons. mort., G., 6s	24,375 00	27,000 00
Philadelphia & Reading R. R.—		
Cons. 1st mort., 7s	25,700 00	26,300 00
1st series cons. mort., G., 4s	100,000 00	102,000 00
Rio Grande Western R. R., 1st trust mort., G., 4s	112,250 00	125,812 50
St. Joseph & Grand Island R. R.—		
1st mort., G.	32,250 00	10,725 00
1st preferred non-cumul., 5s		11,025 00
2d " " 4s		1,425 00
St. Paul, Minneapolis & Manitoba Ry.—		
Dakota Extension, 1st mort., G., 6s	135,187 50	151,250 00
Montana Central, 1st mort., G., 6s	60,912 50	68,200 00
" " 5s	19,350 00	21,600 00
Second Avenue R. R. Co. of New York., cons. mort., 5s	26,125 00	27,125 00
Sioux City & Northern R. R., 1st mort., G., 5s	46,000 00	37,500 00
South Carolina & Georgia R. R., 1st mort., G., 5s	24,500 00	23,750 00
Southern Pacific R. R.—		
Galveston, Harrisburg & San Antonio, S. F. 1st mort., G., 6s	46,500 00	42,400 00
Southern Railway—		
East Tenn., Virginia & Georgia S. F. (old), 1st mort., 7s	36,225 00	33,000 00
Syracuse Rapid Transit Ry.—		
1st mort., G., 5s	94,900 00	51,000 00
Capital stock		5,950 00
Terre Haute & Indianapolis R. R. Co., cons. 1st mort., G., 5s	20,200 00	21,000 00
Texas & Pacific R. R., cons. 1st mort., G., 5s	45,875 00	48,750 00
Ulster & Delaware R. R., cons 1st mort., G., 5s	49,875 00	51,250 00
Wabash Railroad, sinking fund 1st mort., G., 5s	102,750 00	107,500 00
Totals	$6,575,026 91	$6,681,146 04

SCHEDULE C.—SPECIAL DEPOSITS.

Where Deposited.	Market value of deposits.	Liabilities secured thereby.
Virginia	$22,240 00	$30,472 00
Canada	79,756 94	90,797 00
Austria, Hungary	563,681 56	718,082 00
Bavaria	10,522 07	969,348 00
Switzerland	19,040 00	268,689 00
Wurttemberg	97,294 40	607,582 00
Prussia	1,962,295 01	4,861,530 00
Totals	$2,754,829 98	$7,546,500 00

HARTFORD LIFE INSURANCE COMPANY.

YEAR ENDING DECEMBER 31, 1897.

[Located at No. 252 Asylum st., Hartford, Conn.; incorporated April, 1866; commenced business May, 1867; commenced business in Illinois June 29, 1867.]

R. B. PARKER, President. W. A. COWLES, Assistant Secretary.

GEORGE R. DAVIS, Attorney in Illinois, at Chicago.

CAPITAL.

Capital stock paid up in cash		$250,000 00
Amount of net ledger assets, December 31, 1896		$537,228 68

INCOME.

Cash and notes received for premiums, without deductions for subsequent year's insurance	$1,740 64	
Commissions from re-insurance	1,643 26	
Dues transferred from assessment department	68,000 00	
Total premium income	$71,383 90	
Cash received for rents for use of company's property (including $3,500.00 for company's use of own building)	$11,478 50	
Cash received for interest on mortgage loans	8,748 62	
Cash received for interest on bonds and dividends on stocks	2,368 50	
Cash received for interest on collateral loans, including premium notes, loans or liens	4,523 27	
Total rents and interest	$27,118 89	
Total income		98,502 79
Total		$635,731 47

DISBURSEMENTS.

Cash paid for death claims	$11,676 00	
Cash dividends paid to policy holders	13,162 53	
Surrender values paid in cash	7,028 00	
(Total paid to policy holders $31,866 53)		
Cash paid for commissions to agents on renewals	40 17	
Cash paid for taxes on real estate	3,542 90	
Cash paid for repairs and expenses on real estate	1,841 71	
Cash paid for rents	3,500 00	
All other items, viz.: Re insurance	108 84	
Total disbursements		$40,900 15
Balance—invested in the following assets—		$594,831 32

LEDGER ASSETS.

	Ledger balances.	
Book value of real estate, unincumbered	$270,032 66	
Loans secured by mortgages upon real estate, first liens	161,800 00	
Loans made in cash on company's policies as collateral	77,357 50	
Book value of bonds and stocks (see Schedule "B")	80,245 73	
Cash deposited in bank	4,871 63	
Non-resident taxes paid State of Conn	523 80	
Total net or ledger assets, as per balance above		$594,831 32

NON-LEDGER ASSETS.

Interest accrued on mortgages	$2,418 38	
Interest accrued on bonds and stocks	460 66	
Rents accrued on company's property or lease	1,249 59	
Net amount of uncollected and deferred premiums	124 21	
		4,252 84
Gross assets		$599,084 16

Deduct Assets not Admitted.

Depreciation in ledger assets to bring same to market value	58,128 73
Total admitted assets	$540,955 43

NON-LEDGER LIABILITIES.

Net present value of all outstanding policies—actuaries—4 per cent, $262,719.00; reversionary additions, $3,191.00	$265,910 00	
Deduct net value of risks re-insured in other solvent companies	5,956 00	
Net reserve		$259,954 00
Death losses in process of adjustment, or adjusted and not due		1,595 00
Amount of any other liability of the company, viz.: Loans on policies in excess of their net value		570 00
Total liabilities		$262,119 00
Surplus as regards policy holders		$278,836 43

EXHIBIT OF POLICIES.

	Number.	Amount.
Policies in force at commencement of year 1897	332	$478,105 00
New policies issued, revived, changed and increased during the year		181 00
Total number and amount	332	$478,286 00
Deduct policies which have ceased to be in force during the year—		
By death	10	$13,271 00
By surrender	8	12,100 00
Total	18	$25,371 00
Total policies in force at end of year 1897	314	$452,915 00
Re-insured	3	12,043 00

BUSINESS IN ILLINOIS.

	Number.	Amount.
Policies in force at the end of the year	6	$4,792 00
Premiums collected during the year		103 59

GAIN AND LOSS EXHIBIT.

(Upon basis of Actuaries mortality and 4 per cent interest.)

Surplus beginning of year		$269,808 05
Loading earned on premiums		—435 16
Transfer from Asst. Dept.		68,000 00
Interest, rents, etc., earned	$29,118 89	
Balance of profit and loss items	—3,428 37	25,690 52
Cost of insurance (less same on annuities)		9,476 24
Reserves released by surrender and lapse		4,891 00
Total credits		$378,300 97
Expenses—Insurance	$3,649 01	
Investment	5,384 61	9,033 62
Depreciation of investments		52,154 73
Interest required to maintain reserve		10,565 66
Death losses incurred	13,271 00	
Less re-insurance, reserveland compromises on losses	5,751 00	7,520 00
Surrender and lapse values allowed		7,028 00
Dividends to policy holders (including tontine or deferred dividends used over reserves)		13,162 53
Surplus at end of said year		278,836 43
Total debits		$378,300 97

SCHEDULE B—BONDS AND STOCKS.

Description.	Book value.	Market value.
Farmers' and Merchants' National Bank, Hartford, Conn.	$2,277 50	$2,178 00
First National Bank, Hartford, Conn.	39,883 50	33,600 00
City Bank, " "	288 00	324 00
Kansas Loan & Trust Co., Topeka, Kan.	3,000 00	3,000 00
New Britain, Conn., 4s	6,612 26	6,560 00
Burnside Dist., 4½s	6,143 25	6,120 00
Waterbury, Conn., 4s	541 22	535 00
Manchester, Conn., 4s	21,500 00	21,500 00
Totals	$80,245 73	$73,817 00

HOME LIFE INSURANCE COMPANY.

YEAR ENDING DECEMBER 31, 1897.

[Located at No. 256 Broadway, New York, N. Y.; incorporated April 30, 1860; commenced business May 1, 1860; commenced business in Illinois October 20. 1860.]

GEORGE E. IDE, President. ELLIS W. GLADWIN, Secretary.

JONATHAN W. JACKSON, Attorney in Illinois, at Chicago.

CAPITAL.

Capital authorized, $125,000.00; subscribed for, $125,000.00		
Capital stock paid up in cash	$125.000 00	
Amount of net ledger assets, December 31, 1896		$9,007,870 85

INCOME.

Cash and notes received for premiums, without deductions for first year's insurance	$236,978 79	
Cash and notes received for premiums, without deductions for subsequent year's insurance	1,185,769 67	
Premiums paid by dividends, $153,522.17; by surrender values, $51,344.80	204,866 97	
Considerations received for annuities	18,826 73	
Total premium income	$1,646,442 16	
Cash received for rents for use of company's property (including $24,000.00 for company's use of own building)	$94,282 21	
Cash received for interest on mortgage loans	126,148 66	
Cash received for interest on bonds, and dividends on stocks	169,291 00	
Cash received for interest on collateral loans, including premium notes, loans or liens	57,425 45	
Cash received for interest on other debts due the company	3,285 10	
Cash received as discount on claims paid in advance	292 97	
Interest on deferred premiums	1,218 49	
Total rents and interest	$451,943 88	
Profit on sales of securities	1,557 72	
Cash received from other sources, to-wit: Matured in statement policy	7,355 00	
Total income		$2,107,298 76
Total		$11,115,169 61

DISBURSEMENTS.

Cash paid for death claims	$562,009 42	
Cash paid for matured endowments and additions	106,091 98	
Cash paid for sums falling due during the year on installment policies	7,355 00	
Total net amount paid for losses and matured endowments	$675,456 40	
Cash paid to annuitants	19,729 44	
Cash dividends paid to policy holders	3,866 24	
Dividends applied in payment of premiums and purchase of annuities	153,522 17	
Surrender values paid in cash	110,356 57	
Surrender values applied to pay premiums and purchase annuities	51,344 80	
(Total paid to policy holders $1,014,275 62)		
Cash paid stockholders for interest or dividends	15,000 00	
Cash paid for commissions to agents, on new policies, $124,503.40; on renewals, $89,342.34: on annuities, $643.47	214,489 82	
Cash paid for commuting renewal commissions	17,796 71	
Cash paid for salaries and traveling expenses of managers and agents	65,199 62	
Cash paid officers and employés	80,314 16	
Cash paid for medical examiners' fees, $19,051.00; for inspection of risks, $1,651.39	20,702 39	
Cash paid for taxes on premiums	14,742 48	
Cash paid for taxes on reserves, $698.47: municipal licenses, $1,214.24	1,912 71	
Cash paid for taxes on real estate	10,685 48	
Cash paid for Insurance Department fees and agents' licenses	6,182 99	
Cash paid for repairs and expenses on real estate	26,634 82	
Cash paid for rents	24,899 99	
Cash paid for advertising, $7,631.17; printing and stationery, $13,633.04; postage, $2,382.00	23,646 21	
Cash paid for legal expenses	6,746 99	
Losses on sales of securities	6,393 46	
All other items, viz.: Traveling expenses, $3,505.49; office expenses, $4,855.67	8,361 16	
Total disbursements		$1,557,984 11
Balance—invested in the following assets—		$9,557,185 50

LEDGER ASSETS.

	Ledger balances.	
Book value of real estate unincumbered	$1,603,437 63	
Loans secured by mortgages upon real estate, first liens	3,048,247 52	
Loans secured by pledge of bonds, stocks or other collaterals (see Schedule "A")	38,400 00	
Loans made in cash on company's policies as collateral	432,814 23	
Premium notes, on policies in force	482,171 85	
Book value of bonds and stocks (see Schedule "B")	3,587,011 67	
Cash deposited in bank	281,661 76	
Agents' debit balances	83,440 84	
Total net or ledger assets as per balance above		$9,557,185 50

Non-Ledger Assets.

Interest due and accrued on mortgages	$50,432 31	
Interest due and accrued on bonds and stocks	44,397 35	
Interest due and accrued on collateral loans	382 00	
Interest due and accrued on premium notes, loans or liens	1,465 37	
Interest due and accrued on other assets	7,592 70	
Rents due and accrued on company's property or lease	7,678 63	
Market value of real estate over book value	95,516 68	
Market value of bonds and stocks over book value	103,500 16	
Net amount of uncollected and deferred premiums	173,507 00	
		484,472 20
Gross assets		$10,041,657 70

Deduct Assets not Admitted.

Agents' debit balances	83,440 84
Total admitted assets	$9,958,216 86

NON-LEDGER LIABILITIES.

Net present value of all outstanding policies—actuaries—4 per cent, $8,282,760.00; reversionary additions, $433,830.00	$8,716,590 00	
Deduct net value of risks re-insured in other solvent companies	12,109 00	
Net reserve		$8,704,481 00
Matured endowments due and unpaid	$80 00	
Death losses in process of adjustment, or adjusted and not due.	36,060 00	
Death losses reported and no proofs received	57,226 00	
Death losses and other policy claims, resisted by the company, not yet outlawed	47,802 00	
Gross policy claims	$141,168 00	
Deduct due from solvent companies for re insurance	12,500 00	
Net policy claims		128,668 00
Amount of unpaid dividends due policy holders		4,261 79
Amount of premiums paid in advance		7,399 58
Amount of reserve on policies canceled, not included above, upon which surrender value may be demanded		5,002 00
Total liabilities		$8,849,812 37
Surplus as regards policy holders		$1,108,404 49

EXHIBIT OF POLICIES.

	Number.	Amount.
Policies in force at commencement of year 1897	21,646	$41,971,980 00
New policies issued, revived, changed and increased during the year	4,471	8,614,247 40
Total number and amount	26,117	$50,586,227 40

Deduct policies which have ceased to be in force during the year—

	Number.	Amount.		
By death	276	$569,364 42		
By maturity	67	106,217 98		
By expiry	1	2,500 00		
By surrender	672	1,275,249 00		
By lapse	1,804	3,417,508 00		
By change and decrease	18	192,897 00		
Not taken	738	1,579,444 00		
Total			3,576	$7,143,180 40
Total policies in force at end of year 1897			22,541	$43,443,047 00
Re-insured			15	$202,000 00

BUSINESS IN ILLINOIS.

	Number.	Amount.
Policies issued during the year 1897	442	$692,667 13
Policies in force at the end of the year	3,437	5,175,547 00
Losses and claims settled during the year in cash	51	73,314 13
Premiums collected during the year	.....	174,017 38

GAIN AND LOSS EXHIBIT.

(Upon basis of Actuaries mortality and 4 per cent interest.)

Surplus beginning of year		$1,035,744 85
Loading earned on premiums		360,944 00
Interest, rents, etc., earned	$462,255 26	
Balance of profit and loss items	32,220 38	494,475 64
Cost of insurance (less same on annuities)		513,313 00
Reserves released by surrender and lapse		308,570 00
Total credits		$2,713,047 49
Expenses—Insurance	$457,198 02	
Investment	47,320 30	$504,518 32
Interest required to maintain reserve		350,022 94
Death losses incurred, $613,384.58; annuity payments incurred, $19,729.44	$633,114 02	
Less re-insurance, reserve and compromises on losses	215,098 00	418,016 02
Surrender and lapse values allowed		161,701 37
Dividends to policy holders (including tontine or deferred dividends used over reserves)	$155,384 35	
Dividends to stockholders (including change in liability for dividends due and unpaid)	15,000 00	170,384 35
Surplus at end of said year		1,108,404 49
Total debits		$2,713,047 49

SCEDULE A—COLLATERAL LOANS.

Description.	Par value.	Market value.	Loaned thereon.
Union Trust Co	$5,000 00	$50,000 00	$6,000 00
American Exchange National Bank	4,500 00	7,650 00	4,400 00
United New Jersey Railway & Canal Co	2,700 00	6,746 63	4,000 00
Nassau Fire Insurance Co	1,000 00	1,500 00	
Brooklyn Bank	3,100 00	4,650 00	
Washington Trust Co	1,000 00	2,250 00	
New York & New Jersey Telephone Co	1,900 00	2,831 00	15,000 00
Standard Oil Trust	3,000 00	10,680 00	
Edison Electric Illum. Co. of Brooklyn	700 00	735 00	
Bond and Mortgage Guarantee Co	2,000 00	3,720 00	
Municipal Electric Light Co. of Brooklyn	6,030 00	8,743 50	
Delaware & Hudson Canal Co	10,000 00	11,175 00	9,000 00
Totals	$40,930 00	$110,681 13	$38,400 00

SCHEDULE B—BONDS AND STOCKS.

Description.	Book value.	Market value
United States, 4s	$357,904 19	$369,866 67
New York, Chicago & St. Louis R. R., 4s	197,689 74	208,500 00
New York, Lac. & Western, cons., 5s	97,500 00	111,916 67
Albany & Susquehanna R. R. 1st cons., 6s	241,925 00	244,025 00
Morris & Essex R. R., 1st cons., 7s	267,967 59	277,533 33
Chicago & Northwestern R. R., cons. 7s	291,400 00	291,666 67
Oswego & Syracuse R. R., cons., 6s	38,950 00	41,483 33
Jefferson R. R., 1st, 5s	102,500 00	103,250 00
Delaware & Hudson R. R., Pa. Div., 1st, reg., 7s	79,091 25	77,916 67
Monmouth county, N. J., school, 5s	23,805 00	25,980 00
Michigan Central R. R., D. & B. C., 1st mort., 5s	49,725 00	51,962 50
Central R. R. of N. J., cons., 7s	35,874 14	32,317 50
gen. mort., 5s	54,275 00	54,750 00
Lake Shore & Michigan Southern R. R., cons., reg., 7s	24,780 00	23,205 00
cons. coup., 7s	44,795 00	38,675 00
, 7s	33,720 83	31,924 17
R. R., debent., 5s	105,750 00	107,833 33
s., 5s	109,170 00	118,750 00
s	11,441 67	10,533 33
mort., 7s	56,750 00	53,750 00
, reg., 7s	5,900 00	5,466 67
R., 1st mort., 5s	9,787 50	10,350 00
nort., 5s	53,500 00	57,291 67
. R., extended, 5s	30,825 50	30,700 00
. 1st mort., 7s	12,325 00	12,108 33
5s	54,664 99	56,250 00
R. R., cons., 7s	26,693 00	25,190 00
4s	17,500 00	15,333 33
	50,000 00	51,000 00
	50,000 00	52,000 00
rt., 7s	24,200 00	22,566 67
o, Brooklyn, 5s	50,000 00	54,375 00
ort., 5s	54,562 50	54,375 00
l. cons., 5s	50,517 36	49,833 33
t., 5s	25,000 00	25,291 67
1st, gold, 6s	50,000 00	17,500 00
scrip, 5s	6,000 00	
1st mort. subscription	2,500 00	2,500 00
st coll. trust mort., St. Louis Div., 4s	91,750 00	92,333 33
t., gold, 8s	43,093 75	40,833 33
ns., gold, mort., 5s	45,570 00	43,575 00
t mort., gold, 7s	37,500 00	37,500 00
R. R. (Ark. Branch), extd. mort., 5s	52,000 00	50,291 67
st mort., gold, 4s	46,250 00	44,833 33
e. R R., 1st mort., 6s	17,325 00	16,950 00
R. R., 1st cons. mort., 5s	55,038 75	54,500 00
l. Co., gen. mort., 5s	53,812 50	55,000 00
t cons. mort., 5s	52,906 25	52,333 33
	32,678 75	31,750 00
t cons. mort., 5s	57,375 00	57,000 00
mort., gold, 5s	44,150 00	44,860 00
ort., gold, 5s	23,500 00	23,500 00
	29,500 00	112,500 00
al Bank	22,512 25	27,513 00
e	34,085 75	40,000 00
ist certificates	11,623 50	9,758 00
	300 00	240 00
Brooklyn Trust Co	31,525 00	31,525 00
Colonial Trust Co	15,525 00	15,525 00
Totals	$3,587,011 67	$3,690,511 67

SCHEDUDE C—SPECIAL DEPOSITS.

Where deposited.	Market value of deposit.	Liabilities secured thereby.
Virginia	$12,400 00	$12,597 00

IOWA LIFE INSURANCE COMPANY.

YEAR ENDING DECEMBER 31, 1897.

[Located at No. 315 Dearborn street, Chicago, Illinois; incorporated October 10, 1881; commenced business November 1, 1881; commenced business in Illinois April 29, 1887.]

C. E. MABIE, President. R. E. SACKETT, Secretary.

E. H. KELLOGG, Attorney in Illinois, at Chicago.

CAPITAL.

Capital authorized, $250,000.00; subscribed for, $100,000.00.		
Capital stock paid up in cash	$100,000 00	
Amount of net ledger assets, December 31, 1896		$344,003 76

INCOME.

Cash and notes received for premiums without deductions for first year's insurance	$126,868 58	
Cash and notes received for premiums without deductions for subsequent year's insurance	128,949 95	
Premiums paid by surrender values	5,974 11	
Total premium income	$261,792 64	
Cash received for rents for use of company's property	$40 82	
Cash received for interest on mortgage loans	8,985 90	
Cash received for interest on collateral loans including premium notes, loans or liens	1,959 04	
Cash received for interest on other debts due the company	3,439 30	
Interest on deferred premiums	2,780 53	
Total rents and interest	$17,205 59	
Total income		278,998 23
Total		$623,001 99

DISBURSEMENTS.

Cash paid for death claims	$61,000 00	
Cash paid for sums falling due during the year on installment policies	750 00	
Total	$61,750 00	
Deduct amount received from other companies for claims on policies of this company re-insured	10,000 00	
Total net amount paid for losses and matured endowments	$51,750 00	
Premium notes, voided by lapse	1,753 31	
Surrender values paid	12,176 75	
Surrender values applied to pay premiums and purchase annuities	5,974 11	
(Total paid to policy holders $71,654 17)		
Cash paid for commissions to agents, on new policies, $79,266.22; on renewals, $9,231.75	88,497 97	
Cash paid for salaries and traveling expenses of managers and agents	29,718 40	
Cash paid officers and employés	26,895 87	
Cash paid for medical examiners' fees, $9,189.45; for inspection of risks, $346.89	9,536 34	
Cash paid for taxes on premiums	5,490 77	
Cash paid for taxes on municipal licenses	175 00	
Cash paid on other investments	38 75	
Cash paid for Insurance Department fees and agents' licenses	2,436 71	
Cash paid for repairs and expenses on real estate	241 15	

Cash paid for rents	$3,753 66	
Cash paid for advertising, $3,148.32; printing and stationery, $2,565.18; postage, $1,249.30	6,962 80	
Cash paid for legal expenses, $3,048.90; for furniture, etc., $240.14	3,289 04	
Losses on sale of securities	150 00	
All other items, viz.: Actuarial services, $1,100.00; exch. and coll., $369.66; express, $232.22; fire insurance, $15 25; miscellaneous expense, $428.12; telegrams, $349.66; telephone, $213.35	2,708 26	
Total disbursements		$251,648 89
Balance—invested in the following assets—		$371,353 10

LEDGER ASSETS.

	Ledger balances.	
Book value of real estate unincumbered	$800 00	
Loans secured by mortgages upon real estate, first liens, $172,608.74; other than first, $3,000.00	175,608 74	
Loans secured by pledge of bonds, stocks or other collaterals (see Schedule "A.")	33,910 00	
Loans made in cash on company's policies as collateral	25,539 69	
Premium notes on policies in force	16,918 62	
Book value of bonds and stocks (see Schedule "B.")	19,000 00	
Cash in company's office, $3,331.43; deposited in bank, $30,174.83	33,506 26	
Bills receivable, $15,845.37; agents' debit balances, $46,316.15	62,161 52	
Tax sale certificates	7,172 84	
Total	$374,617 67	
Deduct agents' credit balances	3,264 57	
Total net or ledger assets as per balance above		$371,353 10

NON-LEDGER ASSETS.

Interest due and accrued on mortgages	$6,407 15	
Interest due and accrued on bonds and stocks	708 33	
Interest due on collateral loans	1,735 60	
Interest accrued on premium notes, loans or liens	658 03	
Interest accrued on other assets	161 84	
Market value of real estate over book value	400 00	
Net amount of uncollected and deferred premiums	46,991 19	
Other items: Furniture, fixtures and safes	6,426 91	
		$63,489 05
Gross assets		$434,842 15

DEDUCT ASSETS NOT ADMITTED.

Mortgages, not first lien	$3,000 00	
Furniture, fixtures and safes, etc.	6,426 91	
Agents' debit balances (not secured)	14,248 08	
Bills receivable	5,571 75	
Premium notes or loans and net premiums in excess of reserve on policies	8,355 25	
Loans on insufficient security	6,552 00	
Arizona Improvement Company bonds	14,000 00	
Total		$58,153 99
Total admitted assets		$376,688 16

NON-LEDGER LIABILITIES.

Net present value of all outstanding policies—Actuaries—4 per cent, $232,642.92; special reserve—cost of term insurance, $44,330.40	$276,973 32	
Deduct net value of risks reinsured in other solvent companies	1,612 18	
Net reserve		$275,361 14
Present value of amounts not yet due on matured installment policies (face, $14,000.00)	9,727 50	
Death losses in process of adjustment, or adjusted and not due	2,550 00	
Death losses and other policy claims, resisted by the company, not yet outlawed	2,000 00	
Gross policy claims	14,277 50	
Deduct due from solvent companies for re-insurance	9,729 54	
Net policy claims		4,547 96
Amount of premiums paid in advance		4,744 47
Amount of reserve on policies canceled, not included above, upon which surrender value may be demanded		11,861 28
Total liabilities		$296,514 85
Surplus as regards policy holders		$80,173 31

EXHIBIT OF POLICIES.

	Number.	Amount
Policies in force at commencement of year 1897	5,860	$10,089,001 99
New policies issued, revived, changed and increased during the year	3,141	6,013,897 44
Total number and amount	9,001	$16,102,899 43

Deduct policies which have ceased to be in force during the year—

	Number.	Amount.		
By death	33	$70,150 00		
By expiry	2,171	3,421,378 84		
By surrender	74	127,520 13		
By lapse	341	744,372 83		
By change and decrease	6	5,000 00		
Not taken	425	764,650 00		
By transfer	484	785,400 00		
Total			3,534	$5,918,471 80
Total policies in force at end of year 1897			5,467	$ 0,184,427 63

BUSINESS IN ILLINOIS.

	Number.	Amount.
Policies issued during the year 1897	960	$2,199,890 42
Policies in force at the end of the year	2,175	4,611,154 84
Losses and claims settled during the year, in cash, $29,750.00; by compromise, $350.00	.....	30,100 00
Premiums collected during the year	.....	107,311 80

GAIN AND LOSS EXHIBIT.

(Upon basis of Actuaries mortality and 4 per cent interest.)

Surplus beginning of year		$112,581 93
Loading earned on premiums		100,411 28
Interest, rents, etc., earned	$20,445 34	
Balance of profit and loss items	640 14	21,085 48
Cost of insurance (less same on annuities)		89,976 68
Reserves released by surrender and lapse		42,845 55
Total credits		$366,900 92
Expenses—Insurance	$179,549 57	
Investment	445 15	$179,994 72
Interest required to maintain reserve		10,417 16
Death losses incurred	61,750 00	
Less re-insurance, reserve and compromises on losses	10,000 00	51,750 00
Surrender and lapse values allowed		21,013 73
Surplus at end of said year		103,725 31
Total debits		$366,900 92

SCHEDULE A—COLLATERAL LOANS.

Description.	Par value.	Market value.	Loaned thereon.
National Bank of Sioux City, Iowa	$1,000 00	$1,000 00	$1,000 00
Iowa Savings Bank, " " "	1,000 00	1,000 00	960 00
Commercial Loan and Guar. Co., Sioux City, Ia.	4,250 00	2,125 00	2,000 00
Standard Trust and Investment Co. of Sioux City, Iowa	14,900 00	7,450 00	2,800 00
Globe National Bank of Chicago, Ill	25,000 00	25,000 00	20,000 00
Lehigh Traction Co. of Lehigh, Penn.	2,500 00	2,500 00	2,500 00
Provident Bank of Sioux City, Iowa Hawkeye Club Bldg. Co. of Sioux City, Iowa	800 00	800 00	650 00
Renewal Commission contracts of this company held as collateral to loans further secured by stocks held as collateral	.....	....	4,000 00
Totals	$49,450 00	$39,875 00	$33,910 00

SCHEDULE B—BONDS AND STOCKS.

Description.	Book value.	Market value.
Arizona Improvement Co. of Phoenix, Ariz., 1st mort., gold, 5s.	$14,000 00	$14,000 00
Corn Exchange National Bank of Sioux City, Iowa	5,000 00	5,000 00
Totals	$19,000 00	$19,000 00

JOHN HANCOCK MUTUAL LIFE INSURANCE COMPANY.

YEAR ENDING DECEMBER 31, 1897.

[Located at No. 178 Devonshire street, Boston, Mass.; incorporated April 21, 1862; commenced business December 27, 1862; commenced business in Illinois, August 4, 1865.]

S. H. RHODES, President. ROLAND O. LAMB, Secretary.

JOHN B. PENDERGAST, Attorney in Illinois, at Chicago.

NO CAPITAL—PURELY MUTUAL.

Amount of net ledger assets, December 31, 1896		$8,478,626 40

INCOME.

Cash and notes received for premiums, without deductions for first year's insurance	$300,673 09	
Cash and notes received for premiums, without deductions for subsequent years' insurance	5,227,513 57	
Premiums paid by dividends, $235,191.01; by surrender values, $2,033.07	237,224 08	
Total premium income	$5,765,410 74	
Cash received for rents for use of company's property, (including $32,800.00, for company's use of own building)	$106,563 54	
Cash received for interest on mortgage loans	106,046 41	
Cash received for interest on bonds, and dividends on stocks	213,977 44	
Cash received for interest on collateral loans, including premium notes, loans or liens	8,988 38	
Cash received for interest on other debts due the company	27,530 78	
Cash received as discount on claims paid in advance	773 58	
Interest on deferred premiums	7,733 44	
Total rents and interest	$471,613 57	
Cash received from all other sources, to-wit: Unclaimed surrenders on canceled policies, $326.90; unclaimed industrial losses awaiting settlement, $461.00; agents' cash bonds, $1,664.36	2,452 26	
Total income		$6,239,476 57
Total		$14,718,102 97

DISBURSEMENTS.

Cash paid for death claims and additions	$1,684,027 26
Cash paid for matured endowments and additions	53,934 37
Total net amount paid for losses and matured endowments	$1,737,961 63
Cash paid to annuitants	1,088 63
Premium notes voided by lapse, less $47.04 restored by revival	2,406 71
Cash dividends paid to policy holders, less $758.69 received for dividends on re-insurances	1,341 43
Dividends applied in payment of premiums and purchase of annuities	235,191 01
Surrender values paid in cash	192,716 46
Surrender values applied to pay premiums and purchase annuities	2,033 07
(Total paid to policy holders $2,172,738.94)	
Cash paid for commissions to agents, on new policies, $185,390.28; on renewals, $61,050 64; on industrials, $1,169,727.19	1,416,168 11
Cash paid for salaries and traveling expenses of managers and agents	495,145 24
Cash paid officers and employés	138,863 15
Cash paid for medical examiners' fees, and for inspection of risks	163,445 36
Cash paid for taxes on premiums	31,915 59
Cash paid for taxes on reserves, $12,107.97; on franchise, $336.00; municipal licenses, $672.42	13,120 39
Cash paid for taxes on real estate	14,824 53
Cash paid for Insurance Department fees and agents' licenses	6,497 18
Cash paid for repairs and expenses on real estate	40,758 02
Cash paid for rents	72,755 48
Cash paid for advertising, $24,778.75; printing and stationery, $15,900.46; postage, $9,247.35	49,926 56
Cash paid for legal expenses, $24,600.83; for furniture, etc, $3,699.35	28,300 18
Losses on depreciation of real estate, $3,903.96; on securities, $32,850.60	36,754 56
All other items, viz.: Traveling expenses, $3,101.48; premiums on agents' bonds' $3,728.96; repairs (other than real estate), $985.19; incidental expenses, $16,667.37	24,483 00
Total disbursements	$4,705,696 29
Balance—invested in the following assets—	$10,012,406 68

LEDGER ASSETS.

	Ledger balances.	
Book value of real estate, unincumbered	$1,486,950 43	
Loans secured by mortgages upon real estate	1,927,520 43	
Loans secured by pledge of bonds, stocks or other collaterals (see Schedule "A")	4,000 00	
Loans made in cash on company's policies as collateral	347,735 00	
Premium notes on policies in force	87,911 59	
Book value of bonds and stocks (see Schedule "B"	5,773 345 31	
Cash in company's office, $7,070.06; deposited in bank, $410,474.81	417,544 87	
Agents' debit balances, $2,453.42; printing plant, $2,000.00; loans of personal security, $1,281.68	5,735 10	
Total	$10,050,742 73	
Deduct agents' credit balances	38,336 05	
Total net or ledger assets, as per balance above		$10,012,406 68

NON-LEDGER ASSETS.

Interest due and accrued on mortgages	$27,758 49	
Interest due and accrued on bonds and stocks	86,523 96	
Interest accrued on collateral loans	13 00	
Interest due and accrued on premium notes, loans or liens	10,627 73	
Interest due and accrued on other assets	6,109 38	
Rents due and accrued on company's property or lease	7,148 55	
Market value of bonds and stocks over book value	73,431 52	
Net amount of uncollected and deferred premiums	271,346 46	
		$482,959 09
Gross assets		$10,495,365 77

Deduct Assets not Admitted.

Printing plant	$2,000 00	
Loans on personal security	1,281 68	
Total		$3,281 68
Total admitted assets		$10,402,084 09

NON-LEDGER LIABILITIES.

Net present value of all outstanding policies—actuaries—4 per cent, $9,149,573.00; reversionary additions, $60,751.00; annuities, $3,332.00	$9,213,656 00	
Deduct net value of risks re-insured in other solvent companies	18,769 00	
Net reserve		$9,194,887 00
Matured endowments due and unpaid	$160 00	
Death losses due and unpaid, industrial losses awaiting settlement	6,828 88	
Death losses in process of adjustment, or adjusted and not due.	6,000 00	
Death losses reported and no proofs received	20,300 00	
Death losses and other policy claims, resisted by the company, not yet outlawed	17,621 00	
Net policy claims		$50,909 88
Amount of unpaid dividends due policy holders		20,202 55
Agents' cash bonds		9,586 48
Amount due and accrued for salaries, rent, office expenses, taxes, bills, accounts, bonuses, commissions, medical and legal fees, etc		79,742 17
Amount of premiums paid in advance		3,051 07
Amount of reserve on policies canceled, not included above, upon which surrender value may be demanded		72,233 31
Amount of any other liability of the company, viz.: Special reserve for accumulating dividends and possible depreciations		150,000 00
Total liabilities		$9,580,612 46
Surplus as regards policy holders		$911,471 63

EXHIBIT OF POLICIES—ORDINARY.

	Number.	Amount.
Policies in force at commencement of year 1897	14,684	$29,455,225 00
New policies issued, revived, changed and increased during the year	4,993	11,617,089 00
Total number and amount	19,677	$41,072,314 00

Deduct policies which have ceased to be in force during the year—

	Number.	Amount.		
By death	122	$268,568 00		
By maturity	21	53,100 00		
By expiry	13	19,500 00		
By surrender	579	1,064,101 00		
By lapse	1,227	2,413,700 00		
By change and decrease		365,715 00		
Not taken	765	2,024,950 00		
Total			2,727	6,209,634 00
Total policies in force at end of year 1897			16,950	$34,862,680 00
Re-insured			22	211,552 00

EXHIBIT OF POLICIES—INDUSTRIAL.

	Number.	Amount.
Policies in force at commencement of year 1897	835,351	$105,640,047 00
New policies issued, revived, changed and increased during the year.	269,522	35,959,176 00
Total number and amount	1,104,873	$141,599,223 00

Deduct policies which have ceased to be in force during the year—

	Number.	Amount.		
By death	12,849	$1,425,381 00		
By surrender	10,353	1,283,425 00		
By lapse	182,253	23,139,708 00		
Total			205,455	25,848,514 00
Total policies in force at end of year 1897			899,418	$115,750,709 00

BUSINESS IN ILLINOIS—ORDINARY.

	Number.	Amount.
Policies issued during the year 1897	550	$1,471,573 00
Policies in force at the end of the year	1,324	3,259,012 00
Losses and claims settled during the year in cash	9	22,516 00
Premiums collected during the year, including industrial		147,695 21

BUSINESS IN ILLINOIS—INDUSTRIAL.

	Number.	Amount.
Policies issued during the year 1897	3,836	$544,668 00
Policies in force at the end of the year	7,046	981,485 00
Losses and claims settled during the year, in cash	121	13,833 25

GAIN AND LOSS EXHIBIT.

(Upon basis of Actuaries mortality and 4 per cent interest.)

Surplus beginning of year		$654,756 52
Loading earned on premiums		2,522,225 57
Interest, rents, etc., earned	$473,290 15	
Balance of profit and loss items	39,934 14	433,356 01
Cost of insurance (less same on annuities)		1,665,402 63
Reserves released by surrender and lapse,		372,466 12
Total credits		$5,648,206 85
Expenses—Insurance	$2,309,491 90	
Investment	93,322 30	$2,402,814 20
Interest required to maintain reserve		343,303 76
Death losses incurred, $1,693,949.26; annuity payments incurred. $1,088.63	$1,695,037 89	
Less re-insurance, reserve and compromises on losses	153,902 40	1,541,135 49
Surrender and lapse values allowe t		213,510 40
Dividends to policy holders (including tontine or deferred dividends used over reserves)		235,971 37
Surplus at end of said year		911,471 63
Total debits		$5,648,206 85

SCHEDULE A—COLLATERAL LOANS.

Description.	Par value.	Market value.	Loaned thereon.
Middlesex Banking Co	$5,000 00	$3,750 00	$3,000 00
Illinois Steel Co., non-convertible debenture, 4s	2,000 00	1,660 00	1,000 00
Totals	$7,000 00	$5,410 00	$4,000 00

SCHEDULE B—BONDS AND STOCKS.

Description.	Book value.	Market value.
Commonwealth of Massachusetts, 1913, 3½s	$93,270 00	$106,500 00
" " 1935, 3½s	273,437 50	281,250 00
County of Washington, Ill., 6s	5,225 00	5,000 00
" Marion Ind., 4½s	15,206 25	15,225 00
" " 5s	27,531 25	27,375 00
" Columbia, Wash., 8s	11,800 00	11,050 00
" Lincoln, Neb., 6s	4,195 00	4,240 00
" Finney, Kan., 1917, 6s	5,362 50	5,300 00
" " 1919, 6s	5,462 50	5,325 00
" Thurston, Wash., 6s	10,700 00	10,525 00
" Yellowstone, Mont., 7s,	5,287 50	5,050 00
" Meagher, Mont., 7s	10,600 00	10,700 00
" Shoshone, Idaho, 7s	14,392 35	14,850 00
" Missoula, Mont., 6s	10,762 50	10,750 00

SCHEDULE B—*Continued.*

Description.	Book value.	Market value.
County of Kootenai, Idaho, 1902, 6s	$8,220 00	$8,200 00
" " 1903, 6s	7,192 50	7,210 00
" Cascade, Mont., 6s	10,600 00	10,700 00
" La Plata, Col., 8s	5,400 00	5,450 00
" Pitkin, Col., 8s	5,400 00	5,400 00
" Rio Grande, Col., (Series A), 7s	7,315 00	7,420 00
" Saint Louis, Minn., 5s	10,000 00	10,550 00
" Union, Iowa, 5s	10,000 00	10,000 00
" Ramsey, Minn., 4½s	10,325 00	10,650 00
" Wells, Ind., 1904, 6s	10,800 00	10,900 00
" " 1900, 6s	8,410 00	8,320 00
" Hennepin, Minn., 4½s	31,800 00	32,700 00
" Otter Tail, Minn., 5s	10,450 00	10,350 00
" Pierce, Wash., (3d series), 6s	10,600 00	10,400 00
" Hudson, N. J., (reg.), 1915, 4½s	10,300 00	10,600 00
" " 1916, 4½s	10,300 00	10,600 00
" Lucas, Ohio, (bridge), 5s	10,500 00	10,300 00
" " (stone road), 5s	10,612 50	10,450 00
" Marion, Ohio, 5s	12,669 60	12,480 00
" Clark, Ind., 1904, 5s	10,650 00	10,550 00
" " 1906, 5s	10,862 50	10,800 00
" Rock Island, Ill., 1902, 5s	10,575 00	10,350 00
" " 1901, 5s	10,500 00	10,275 00
" Marion, Ind., 6s	10,462 50	10,000 00
" Ripley, Ind., 5s	10,562 50	10,450 00
" Vigo, Ind., 5s	8,300 00	8,100 00
" Wayne, Mich., 4s	20,000 00	20,300 00
" Lawrence, Ind., 5s	10,775 00	10,650 00
" Middlesex, Mass., 4s	51,531 00	51,500 00
City of St. Paul, Minn., 5s	10,375 00	11,700 00
" South St. Paul, Minn., 6s	16,537 50	16,875 00
" Yankton, Dak., 6s	8,496 25	8,903 75
" Fremont, Neb., 6s	5,125 00	5,000 00
" Sioux Falls, Dak., 7s	8,950 00	8,800 00
" " " 7s	5,575 00	5,500 00
" St. Cloud, Minn., 6s	10,650 00	11,400 00
" Beloit, Kan., 6s	6,337 50	6,180 00
" Nebraska City, Neb., 6s	10,550 00	10,900 00
" Kansas City, Kan., 6s	8,000 00	8,080 00
" Evansville, Ind., 5s	5,000 00	5,250 00
" Chattanooga, Tenn., 6s	10,900 00	11,500 00
" Fargo, North Dak., 6s	10,800 00	11,000 00
" " " 7s	5,487 50	5,337 50
" Columbus, Ohio, 5s	10,375 00	10,900 00
" " 4½s	10,175 00	10,300 00
" Huron, South Dak., 6s	10,000 00	5,000 00
" Middlesborough, Ky., 6s	12,270 00	12,000 00
" Salt Lake City, Utah, 5s	9,600 00	10,150 00
" East Portland, Ore., 6s	10,925 00	12,500 00
" Port Townsend, Wash., 6s	10,000 00	10,700 00
" Ellensburgh, Wash., 6s	10,000 00	10,700 00
" Wichita, Kan., 6s	1,643 40	1,660 00
" " 6s	662 49	669 20
" Astoria, Ore., 6s	10,600 00	10,725 00
" Walla Walla, Wash., 6s	5,350 00	5,350 00
" Olympia, Wash., 6s	10,637 50	10,000 00
" South Omaha, Neb., 7s	9,443 25	9,450 00
" Omaha, Neb., 4½s	5,287 50	5,237 50
" " 5s	5,387 50	5,275 00
" Cheyenne, Wyo., 6s	10,250 00	10,000 00
" Logan City, Utah, 5s	4,875 00	5,000 00
" New Whatcom, Wash., 6s	10,650 00	10,000 00
" Beatrice, Neb., 5s	10,000 00	10,000 00
" LaGrande, Ore., 6s	5,190 50	5,200 00
" Snohomish, Wash., 6s	5,175 00	5,375 00
" Colfax, Wash., 6s	10,575 00	10,750 00
" Fairhaven, Wash., 6s	10,594 00	10,000 00
" Woodland, Cal., series A, 5s	9,747 50	10,000 00
" Port Angeles, Wash., series No. 1, 6s	10,000 00	10,000 00
" Great Falls, Mont., 6s	10,675 00	10,400 00
" Boston, Mass., (coupon), 4s	20,200 00	21,950 00
" (reg.), 1913, 4s	10,200 00	10,975 00
" " 1912, 4s	10,125 00	10,900 00
" " 1911, 4s	19,500 00	21,230 63
" Cleveland, Ohio, 5s	10,500 00	10,750 00
" Somerville, Mass., 4½s	25,375 00	25,625 00
" Lynn, Mass., (reg.), 1920, 4s	20,000 00	21,600 00
" " 1914, 4s	2,000 00	2,135 00
" " 1914, 4s	25,000 00	26,625 00
" " 1903, 4s	4,000 00	4,110 00
" Haverhill, Mass., 4s	15,337 50	16,387 50
" Toledo, Ohio, 5s	21,300 00	22,600 00

SCHEDULE B—*Continued.*

Description.	Book value.	Market value.
City of Marietta, Ohio, 1913, 5s	$16,042 50	$16,350 00
" " 1912, 5s	4,170 00	4,130 00
" Seattle, Wash., 2d series, 5s	10,000 00	10,200 00
" Dayton, Ohio, 1899, 6s	10,762 00	10,400 00
" " 1898, 6s	10,733 00	10,200 00
" Pawtucket, R. I., 4s	10,000 00	10,500 00
" Tacoma, Wash., 5s	10,100 00	10,200 00
" Jersey City, N. J., 5s	26,812 50	29,500 00
" South Bend, Ind., 6s	23,406 00	23,900 00
" Fond du Lac, Wis., 1914, 5s	10,800 00	10,875 00
" " " 1904, 5s	10,475 00	10,425 00
" Lincoln, Neb., 1899, 6s	10,400 00	10,200 00
" " 1898, 6s	5,589 00	5,454 00
" Muscatine, Iowa, 6s	15,512 50	15,150 00
" Sandusky, Ohio, 1898-1905, 5s	25,511 25	25,080 00
" " 1904, 5s	3,206 25	3,168 75
" " 1903, 5s	3,191 25	3,146 25
" " 1900, 5s	6,262 50	6,135 00
" " 1899, 5s	6,225 00	6,082 50
" Owosso, Mich., 5s	10,750 00	10,900 00
" Boise City, Idaho, 6s	10,350 00	10,375 00
" Paterson, N. J., 5s	11,412 50	11,900 00
" Woonsocket, R. I., (reg.), 4s	20,000 00	21,200 00
" Medford, Mass., 1906, 4s	10,000 00	10,400 00
" " 1905, 4s	10,000 00	10,362 50
" Long Island City, N. Y., 4½s	20,400 00	21,100 00
Town of Spencer, Ind., 5¼s	3,069 00	3,030 00
Elmwood Township, Ill., 5s	4,975 00	5,000 00
Town of South Bend, Wash., 6s	5,000 00	5,000 00
" East Providence, R. I., 4s	10,000 00	10,500 00
Village of St. Albans, Vt., 4s	10,000 00	10,000 00
City of Columbus, Ohio, 4s	25,000 00	25,500 00
" Port Huron, Mich., 5s	8,321 60	8,180 00
" Mattoon, Ill., 4½s	8,160 00	8,200 00
" Steubenville, Ohio, 4s	15,000 00	15,000 00
" Omaha, Neb., 5s	21,325 00	20,900 00
" Lima, Ohio, 6s	10,627 80	10,250 00
" Columbus, Ohio, 5s	10,482 00	10,325 00
" Atlantic City, N. J., 5s	28,062 50	28,062 50
" Pontiac, Mich., 5s	10,950 00	10,900 00
" Lincoln, Neb., 5s	10,100 00	10,100 00
" Duluth, Minn., 4½s	30,037 50	30,037 50
" Columbus, Ohio, 4s	10,000 00	10,100 00
" Perth Amboy, N. J., 4½s	12,390 00	12,600 00
" Richmond, Ind., 5s	31,200 00	31,200 00
" Pert Amboy, N. J., 5s	21,993 75	22,300 00
" Sandusky, Ohio, 5s	5,206 25	5,225 00
" Pawtucket, R. I., 4s	15,900 00	16,050 00
" Jersey City, N. J., 5s	13,770 00	14,160 00
" Lawrence, Mass., 4s	109,000 00	110,000 00
" Boston, Mass. (reg.), 1903, 4s	51,750 00	51,875 00
" " " 1900, 4s	25,432 50	25,375 00
" Quincy, Ill., 4½s	26,343 75	26,343 75
" Rock Island, Ill., 4½s	22,365 00	22,365 00
" Newton, Mass., 4s	43,200 00	43,400 00
" Lynn, Mass. (reg.), 4s	21,350 00	21,400 00
" Boston, Mass. (reg.), 4s	30,462 00	30,450 00
" Fort Madison, Iowa, 4½s	10,200 00	10,200 00
Board of Education, city Emporia, Kan., 6s	14,700 00	14,490 00
" " Arkansas City, 6s	3,112 50	3,000 00
School District 41, Wyandotte county, Kan., 7s	1,050 00	1,000 00
" 1, city of Seattle, Wash., 6s	10,287 50	10,400 00
" 31, " Albina, Multnomah county, Ore., 6s	10,675 00	11,000 00
" 1, Helena, Mont., 6s	10,400 00	10,200 00
" 1, Ouray county, Colo., 8s	5,500 00	5,000 00
Independent S. D. 5, city of Moscow, Idaho, 8s	7,717 50	7,070 00
School District 7, Arapahoe county, Colo., 6s	5,162 50	5,000 00
" 7, Bozeman, Gallatin county, Mont., 6s	4,758 75	4,657 50
Independent S. D. of Duluth, Minn., 5s	10,000 00	10,000 00
Board of Education, Cleveland City S. D., O., 4½s	10,050 00	10,200 00
School District, city of Springfield, Mo., 5s	15,450 00	15,337 50
Board of Education, Springfield City, O., S. D., 5s	10,425 00	10,275 00
" Kansas City, Kan., 6s	10,850 00	10,500 00
" " " 6s	7,385 00	7,350 00
School District, city of Lansing, Mich., 5s	26,375 00	26,125 00
Board of Education, city of Columbus, O., 5s	25,843 75	25,250 00
" Canton City, O., S. D., 1920, 5s	11,100 00	11,100 00
" " " 1919, 5s	11,050 00	11,050 00
Minneapolis Gas Light Co., Minn., 6s	10,500 00	10,300 00
Saratoga Gas & Electric Light Co., N. Y., 6s	10,350 00	7,500 00
The Middlesex Banking Co., Conn., 6s	2,000 00	2,000 00
St. Paul Gas Light Co., Minn., 6s	15,050 00	15,900 00

SCHEDULE B—*Continued.*

Description.	Book value.	Market value.
Kansas City Electric Light Co., 6s	$5,985 00	$6,120 00
United Elec. Securities Co., 5th series, 5s	9,300 00	9,300 00
" 7th " 5s	18,000 00	18,000 00
" 8th " 5s	9,000 00	9,000 00
Land & River Imp. Co., W. Superior, Wis., 6s	9,900 00	2,500 00
Sanitary District of Chicago, Ill., 5s	21,125 00	22,000 00
The American Bell Telephone Co., 7s	46,787 50	45,787 50
New England Telephone and Tel. Co., 5s	26,462 50	26,812 50
Merrimack Manufacturing Co., loan, 4s	50,000 00	50,000 00
Arnold Print Works, loan, 4s	50,000 00	50,000 00
Hamilton Manufacturing Co., loan, 4s	50,000 00	50,000 00
Cocheco " " 4s	25,000 00	25,000 00
Tremont and Suffolk Mills, loan, 4s	50,000 00	50,000 00
American Waltham Watch Co., loan, 4½s	35,000 00	35,000 00
New England Telephone and Tel. Co., 5s	10,550 00	10,750 00
Wamsutta Mills, loan, 4½s	50,900 00	50,000 00
Minneapolis Gas Light Co., 6s	15,225 00	15,225 00
Hamilton Manufacturing Co., loan, 4s	50,000 00	50,000 00
Massachusetts Cotton Mills, loan, 3⅞s	100,000 00	100,000 00
The William A. Slater Mills Corporation, loan, 4s	25,000 00	25,000 00
" " " 4s	25,000 00	25,000 00
	75,000 00	75,000 00
	25,000 00	25,000 00
	50,000 00	50,000 00
	75,000 00	75,000 00
loan, 4s	50,000 00	50,000 00
	10,750 00	10,800 00
poration, loan, 4s	25,000 00	25,000 00
	50,000 00	50,000 00
n, 4s	25,000 00	25,000 00
	50,000 00	50,000 00
	75,000 00	75,000 00
	50,000 00	50,000 00
	50,000 00	50,000 00
	50,000 00	50,000 00
	25,000 00	25,000 00
Co., 6s	54,612 50	56,750 00
	5,500 00	5,050 00
t R. Co., 6s	10,612 50	12,700 00
nt, 5s	4,180 00	4,788 00
6s	9,750 00	12,500 00
	8,787 50	9,500 00
R Co., 6s	4,275 00	3,000 00
Co., 6s	22,300 00	25,500 00
7s	6,800 00	9,800 00
	9,975 00	7,500 00
o., 6s	11,742 50	12,100 00
	9,500 00	1,500 00
(2d mort.) R. R. Co., 6s	10,200 00	10,100 00
(1st mort.) " 5s	20,578 12	21,600 00
Canton St. Ry & Lakeside St. R. R. Co., 6s	10,475 00	10,000 00
Des Moines St. R. R. Co., 6s	10,675 00	10,675 00
The Chicago & Atchison Bridge Co., 6s	19,950 00	10,000 00
Tarkio Valley R. R. Co., 7s	7,752 50	7,350 00
St. Louis & Suburban Ry. Co., 5s	8,550 00	9,000 00
Cincinnati, Dayton & Ironton R. R. Co., 5s	19,300 00	22,000 00
Kansas City & Memphis Ry. & Bridge Co., 5s	19,362 50	20,000 00
The Northern Pacific Terminal Co. of Oregon., 6s	10,700 00	10,250 00
Minn., Lyndale & Minnetonka Ry. Co. and Minn. St. Ry. Co., 5s.	18,750 00	18,000 00
C., B. & Quincy R. R. Co., 4s	22,300 00	23,750 00
" convertibles," 5s	25,891 25	27,250 00
" 7s	23,000 00	23,000 00
Great Northern Ry. Co., 4s	13,725 00	14,700 00
Chicago & West Michigan Ry. Co., 5s	9,850 00	6,700 00
" coupon scrip., 5s	800 00	504 00
West End St. Ry. Co., Rockford, Ill., 6s	10,000 00	7,500 00
Kansas City Elevated Ry. Co., 6s	10,500 00	10,200 00
Met. W. Side Elv. R. R. Co., Chicago, Ill., 5s	18,450 00	10,200 00
Kansas City, Ft. Scott & Memphis R. R. Co., 6s	43,952 50	51,250 00
Superior Rapid Transit Ry. Co., Wis., 6s	10,200 00	10,000 00
Metropolitan Ry. Co., Denver, Col., 6s	15,300 00	13,500 00
Keithsburg Bridge Co., Keithsburg, Ill., 6s	10,900 00	10,000 00
St. Paul City Ry. Co., 5s	9,250 00	9,000 00
Mexican Northern Ry. Co., 6s	10,000 00	9,750 00
Rio Grande Western Ry. Co., 4s	15,475 00	16,400 00
The Colo. Springs Rapid Transit Ry. Co., 6s	10,100 00	10,000 00
Salt Lake City, Utah, R. R. Co., 6s	10,000 00	10,000 00
Centralia & Chester R. R. Co., 5s	23,000 00	20,000 00
The Wichita Electric Ry. & Light Co., 5s	9,500 00	1,500 00
Fitchburg R. R. Co., 4s	10,567 50	11,220 00
" 5s	40,868 75	41,535 00

SCHEDULE B—*Continued.*

Description.	Book value.	Market value.
Boston & Lowell R. R. Co., 1932, 4s	$7,000 00	$7,560 00
" 1913, 4s	18,000 00	18,855 00
Boston & Maine R. R. Co., 4½s	20,500 00	24,000 00
" 4s	25,000 00	27,000 00
Eastern Ry. Co. of Minn., 5s	10,055 00	10,700 00
Concord & Claremont R. R. Co., 4½s	15,262 50	15,750 00
Carthage, Watertown & Sackett's Harbor R. R. Co., 5s	11,500 00	12,000 00
Cambridge R. R. Co., 5s	13,565 00	13,650 00
St. Johnsbury & Lake Champlain R. R. Co., 5s	22,950 00	24,150 00
Maine Central (Class C) R. R. Co., 4s	25,000 00	25,875 00
Kan. City, Memphis & Birmingham (gen. mort.) R. R. Co., 4s	2,250 00	3,420 00
" " " (income) " 5s	780 25	2,340 00
Portland & Ogdensburg Ry. Co., 5s	5,325 00	5,400 00
Connecticut River (scrip) R. R. Co., 4s	35,000 00	35,000 00
Boston Consolidated Street Ry. Co., 5s	15,725 00	16,275 00
West End, Street, Boston, Ry. Co., 4½s	10,275 00	10,800 00
" " " " 5s	10,437 50	10,525 00
Old Colony Steamboat Co., Ry. Co., 5s	8,560 00	8,480 00
Metropolitan Street, Kansas City, Ry. Co., 5s	9,700 00	9,700 00
Missouri, Kansas & Eastern Ry. Co., 5s	9,545 00	9,300 00
Hereford, P. Q., Ry. Co., 4s	15,000 00	14,850 00
Grand Avenue, Kansas City, Ry. Co., 5s	20,500 00	20,475 00
Terminal R. R Association of St. Louis, 5s	20,600 00	21,400 00
Atchison, Topeka & Santa Fé Ry. Co. (gen. mort.), 4s	35,962 50	46,593 75
" " " (adjustments), 4s	11,962 50	16,450 00
Terminal R. R. Association of St. Louis, 4½s	21,400 00	21,800 00
West End Street Ry. Co., Boston, 4s	29,775 00	31,200 00
Portland Ry. Co., Portland, Ore., 5s	18,750 00	17,812 50
Merrimack Valley St. Ry. Co., 5s	10,250 00	10,250 00
Oregon Railroad & Navigation Co., 4s	25,096 90	26,970 00
Cons. St. Ry. Co., Grand Rapids, Mich., 5s	1,800 00	1,600 00
Fitchburg R. R. Co., loan, 3¾s	50,000 00	50,000 00
Missouri, Kansas & Texas Ry. Co., 4s	21,018 75	21,375 00
Northern Pacific Ry. Co., 3s	5,000 00	6,050 00
Wilmar & Sioux Falls Ry. Co., 5s	21,200 00	21,800 00
Detroit, Grand Rapids & Western R. R. Co., 4s	7,500 00	9,360 00
West End Street Ry. Co., Boston, 4s	50,275 00	52,000 00
Chicago Junction Ry's. & Union Stock Yards Co., 5s	54,831 25	55,000 00
The St. Joseph & Grand Island Ry. Co., 2-3-4s	3,250 00	3,500 00
C., B. & Q. R. R. Co., Iowa Div., 5s	27,587 50	27,750 00
Oregon Short Line R. R. Co., cons. 1st mort., 5s	7,000 00	9,600 00
" " income A, 5s	1,625 00	5,800 00
United Traction & Electric Co., Providence, R. I., 5s	25,187 50	26,125 00
Louisville & Nashville R. R. Co., 5s	10,631 00	10,650 00
Commonwealth Avenue Street Ry. Co., 5s	10,600 00	10,600 00
The Concord & Montreal Railroad, 4s	15,637 50	15,637 50
Chicago, Indianapolis & Louisville Ry. Co., 5s	4,000 00	4,050 00
Central Railroad Co. of New Jersey, 5s	28,468 75	27,500 00
Maine Central Railroad Co., loan, 4s	50,000 00	50,000 00
C., B. & Q. R. R. Co., Denver Ext., 4s	19,625 00	19,800 00
Maine Central Railroad Co., loan, 4s	100,000 00	100,000 00
C., B. & Q. R. R. Co., Iowa Div., 4s	4,981 25	5,025 00
New England National Bank	12,031 00	14,625 00
Boylston "	4,362 50	4,165 00
Continental "	10,150 00	10,000 00
Washington "	13,537 50	10,000 00
State "	2,531 50	2,420 00
Tremont "	2,500 00	1,750 00
Boston " Seattle, Wash	6,000 00	4,500 00
American Loan & Trust Co.	2,550 00	3,200 00
Colorado Mining Exchange Building	10,000 00	10,000 00
Chicago, Burlington & Quincy R. R. Co.	31,134 62	39,800 00
Boston & Maine R. R. Co., common	8,236 12	12,562 50
Atchison, Topeka & Santa Fé Ry. Co., preferred	8,261 31	9,993 75
Oregon Railroad and Navigation Co., preferred	1,050 00	4,865 00
Northern Pacific Ry. Co., preferred	2,416 25	4,462 50
St. Joseph & Grand Island Ry. Co. (1st preferred)	2,800 00	3,727 50
Chicago, Indianapolis & Louisville Ry. Co.	6,360 00	6,466 00
Totals	$5,773,345 31	$5,846,776 83

KANSAS MUTUAL LIFE INSURANCE COMPANY.

YEAR ENDING DECEMBER 31, 1897.

[Located at No. 700 Kansas ave., Topeka, Kan.; incorporated January 16, 1882; commenced business February, 1882; commenced business in Illinois September 9, 1897.]

J. P. DAVIS, President. JOHN E. MOON, Secretary.

R. C. BASSETT, Attorney in Illinois, at Chicago.

NO CAPITAL—PURELY MUTUAL.

Amount of net ledger assets, December 31, 1896		$282,166 41

INCOME.

Cash and notes received for premiums, without deductions for first year's insurance	$39,187 99	
Cash and notes received for premiums, without deductions for subsequent years' insurance	159,821 16	
Premiums paid by dividends, $28,281 47; by surrender values, $3,669.79	31,951 26	
Total premium income		$230,960 41
Cash received for interest on mortgage loans	15,380 72	
Cash received for interest on bonds, and dividends on stocks	600 00	
Cash received for interest on collateral loans, including premium notes, loans or liens	481 70	
Cash received for interest on other debts due the company	1,219 20	
Interest on deferred premiums	110 97	
Total interest	$17,792 59	
Cash received from other sources, to-wit: Collected on old notes and accounts, $118.15; commission on loans, $344.20; voided premium notes paid, $128.08; sale of furniture, $76.10	666 53	
Total income		$249,419 53
Total		$531,585 94

DISBURSEMENTS.

Cash paid for death claims	$124,443 49	
Cash dividends paid to policy holders	11 81	
Dividends applied in payment of premiums and purchase of annuities	28,281 47	
Surrender values paid in cash	4,004 02	
Surrender values applied to pay premiums and purchase annuities	3,669 79	
(Total paid to policy holders $160,410 58)		
Cash paid for commissions to agents, on new policies, $22,412.96; on renewals, $2,871.50	25,284 46	
Cash paid for salaries and traveling expenses of managers and agents	9,525 32	
Cash paid officers and employés	26,539 65	
Cash paid for medical examiners' fees, $4,060.00; for inspection of risks, $1,019.80	5,079 80	
Cash paid for taxes on premiums	796 68	
Cash paid for taxes on reserves, $25.54; on franchise, $179.03; municipal licenses, $166.96	371 53	
Cash paid for taxes on other investments	1,356 27	
Cash paid for insurance department fees and agents' licenses	1,194 43	
Cash paid for rents	2,476 29	
Cash paid for advertising, $1,608.18; printing and stationery, $1,150.36; postage, $1,999.92	7,758 46	
Cash paid for legal expenses	1,351 29	
All other items, viz.: Discount, $157.72; cost of collection, $1,833.96; loss on notes and accounts, $2,058.15; light, $26.24	4,076 07	
Total disbursements		$246,220 83
Balance—invested in the following assets—		$285,365 11

LEDGER ASSETS.

	Ledger balances.	
Loans secured by mortgages upon real estate, first liens	$226,625 00	
Loans made in cash on company's policies as collateral	8,479 06	
Premium notes, on policies in force	4,421 20	
Book value of bonds (see Schedule "B")	11,000 00	
Cash in company's office, $303.13; deposited in bank, $22,853.35	23,156 48	
Bills receivable, $8,695.63; agents' debit balances, $4,571.04; deposit in court for costs, $10.00	13,306 67	
Total	$286,988 41	
Deduct agents' credit balances	1,623 30	
Total net or ledger assets as per balance above		$285,365 11

NON-LEDGER ASSETS.

Interest due and accrued on mortgages	$3,849 71	
Interest due and accrued on bonds and stocks	311 66	
Interest accrued on premium notes, loans or liens	633 44	
Interest accrued on other assets	846 51	
Net amount of uncollected and deferred premiums	43,686 75	
Other items, furniture, $2,700.00; books and blanks, $1,000.00	3,700 00	53,028 07
Gross assets		$338,393 18

DEDUCT ASSETS NOT ADMITTED.

Supplies, printed matter and stationery	$1,000 00	
Furniture, fixtures and safes, etc	2,700 00	
Agents' debit balances (not secured)	1,210 52	
Bills receivable	4,568 22	
Premium notes or loans and net premiums in excess of reserve on policies	2,328 85	
Depreciation in bonds to bring same to market value	1,150 00	
Total		12,957 59
Total admitted assets		$325,435 59

NON-LEDGER LIABILITIES.

Net present value of all outstanding policies—actuaries—4 per cent, $168,822.86; revisionary additions, $1,604.34	$170,427 20	
Deduct net value of risks re-insured in other solvent companies	344 02	
Net reserve		$170,083 18
Death losses reported and no proofs received	5,000 00	
Death losses and other policy claims, resisted by the company, not yet outlawed	10,000 00	
Net policy claims		15,000 00
Amount of unpaid dividends due policy holders		3,913 23
Amount of premiums paid in advance		357 76
Total liabilities		$189,354 17
Surplus as regards policy holders		$136,081 42

EXHIBIT OF POLICIES.

	Number.	Amount.
Policies in force at commencement of year 1897	4,929	$8,771,015 70
New policies issued, revived, changed and increased during the year	1,508	2,680,320 05
Total number and amount	6,437	$11,451,335 75

Deduct policies which have ceased to be in force during the year—

	Number.	Amount.		
By death	59	$124,500 00		
By expiry	226	398,000 00		
By surrender	17	27,449 31		
By lapse	656	1,110,350 00		
By change and decrease	49	146,000 00		
Not taken	148	261,000 00		
Total			1,155	$2,067,299 31
Total policies in force at end of year 1897			5,282	$9,384,036 44
Re-insured			9	$40,000 00

BUSINESS IN ILLINOIS.

	Number.	Amount.
Policies issued during the year 1897	136	$195,000 00
Policies in force at the end of the year	135	193,000 00
Premiums collected during the year	.....	877 23

GAIN AND LOSS EXHIBIT.

(Upon basis of Actuaries mortality and 4 per cent interest.)

Surplus beginning of year		$145,748 81
Loading earned on premiums		72,214 15
Interest, rents, etc., earned	$18,064 79	
Balance of profit and loss items	9,045 93	27,110 72
Cost of insurance (less same on annuities)		146,326 54
Reserves released by surrender and lapse		8,502 20
Total credits		$399,902 42
Expenses—Insurance	$84,453 98	
Investment	1,356 27	$85,810 25
Interest required to maintain reserve		8,927 32
Death losses incurred	$124,500 00	
Less re-insurance, reserve and compromises on losses	5,132 88	119,367 12
Surrender and lapse values allowed		7,673 81
Dividends to policy holders (including tontine or deferred dividends used over reserves)	28,293 28	
Surplus natural premium policies used to hold premiums level with age of entry	13,749 22	42,042 50
Surplus at end of said year		136,081 42
Total debits		$399,902 42

SCHEDULE B—BONDS.

Description.	Book value.	Market value.
Hiawatha City, Brown, county, Kas., 6s	$10,000 00	$10,000 00
Pratt county, Kas., 6s	1,000 00	.....
Totals	$11,000 00	$10,000 00

MANHATTAN LIFE INSURANCE COMPANY.

YEAR ENDING DECEMBER 31, 1897.

[Located at No. 66 Broadway, New York, N. Y.: organized 1850; commenced business August 1, 1850; commenced business in Illinois, November 2, 1855.]

HENRY B. STOKES, President. W. C. FRAZEE, Secretary.

WINFIELD N. SATTLEY, Attorney in Illinois, at Chicago.

CAPITAL.

Capital stock paid up in cash	$100,000 00	
Amount of net ledger assets, December 31, 1896		$13,638,504 15

INCOME.

Cash and notes received for premiums without deductions for first year's insurance	$146,085 17	
Cash and notes received for premiums without deductions for subsequent year's insurance	1,599,374 29	
Premiums paid by dividends, $29,369.87; by surrender values $93,729.25	123,099 12	
Considerations received for annuities	12,132 94	
Total premium income	$1,880,691 52	
Cash received for rents for use of company's property (including $50,000.00 for company use of own building)	217,929 8	
Cash received for interest on mortgage loans	196,083 39	
Cash received for interest on bonds, and dividends on stocks	209,700 20	
Cash received for interest on collateral loans including premium notes, loans or liens	93,306 64	
Cash received for interest on other debts due the company	7,188 78	
Total rents and interest	$724,208 19	
Profit on sales of securities	34,980 36	
Cash received from other sources, to-wit: Sundry profit and loss items, $197.46; premium notes revived, $1,135.83; loans revived, $1,800.00	3,133 29	
Total income		$2,643,013 36
Total		$16,281,517 87

DISBURSEMENTS.

Cash paid for death claims and additions	$999,169 27	
Cash paid for matured endowments and additions	221,769 00	
Total net amount paid for losses and matured endowments.	$1,220,938 27	
Cash paid to annuitants	11,992 52	
Premium notes, voided by lapse, less $1,070.07 restored by revival	18,029 17	
Cash dividends paid to policy holders, less $182.66 received for dividends on re-insurances	3,893 53	
Dividends applied in payment of premiums and purchase of annuities	29,369 87	
Surrender values paid in cash, less $2,366.68; received on surrender re-insurances	177,416 27	
Surrender values applied to pay premiums and purchase annuities	93,729 25	
(Total paid to policy holders $1,555,368 88)		
Cash paid stockholders for interest or dividends	16,000 00	
Cash paid for commissions to agents, on new policies, $89,928.63; on renewals, $115,881.33; on annuities, $477.93	206,287 89	
Cash paid for salaries and traveling expenses of managers and agents	48,364 38	
Cash paid officers and employés	93,761 99	
Cash paid for medical examiners' fees, $30,005.02; for inspection of risks, $3,429.25	33,434 27	
Cash paid for taxes on premiums	14,977 64	
Cash paid for taxes, on reserves, $1,729.60; on franchise, $1,722 00; municipal licenses, $1,073.88	4,525 48	
Cash paid for taxes on real estate	26,216 63	
Cash paid for Insurance Department fees and agents' licenses.	3,087 76	
Cash paid for repairs and expenses on real estate	58,196 17	
Cash paid for rents	64,271 37	
Cash paid for advertising, $18,486.16; printing and stationery, $7,929.42; postage, $5,873.57	32,289 15	
Cash paid for legal expenses, $21,851.02; for furniture, etc., $218.69	22,072 71	
All other items	16,940 77	
Total disbursements		$2,195,795 09
Balance—invested in the following assets—		$14,085,722 78

LEDGER ASSETS.

	Ledger balances.	
Book value of real estate unincumbered	$3,585,239 65	
Loans secured by mortgages, upon real estate, first liens	4,827,301 07	
Loans secured by pledge of bonds, stocks or other collaterals (see Schedule "A")	795,762 50	
Loans made in cash on company's policies as collateral	360,549 10	
Premium notes, on policies in force	496,851 23	
Book value of bonds and stocks (see Schedule "B")	3,684,438 90	
Cash in company's office, $3,589.71; deposited in bank, 331,990.62.	335,580 33	
Total net or ledger assets as per balance above		$14,085,722 78

NON-LEDGER ASSETS.

Interest due and accrued on mortgages	$93,692 65	
Interest accrued on bonds and stocks	2,987 50	
Interest accrued on collateral loans	4,995 17	
Interest due and accrued on premium notes, loans or liens	15,439 17	
Interest due and accrued on other assets	1,799 39	
Rents due and accrued on company's property or lease	13,827 15	
Market value of real estate over book value	365,926 34	
Market value of bonds and stocks over book value	137,104 60	
Net amount of uncollected and deferred premiums	195,087 62	
Other items: Agents' balances, $66,822.46; commuted commissions, $160,536.44	227,358 90	
		$1,058,218 49
Gross assets		$15,143,941 27

DEDUCT ASSETS NOT ADMITTED.

Commuted commissions, $160,536.44: agents' debit balances (not secured), $66,822.46	227,358 90
Total admitted assets	$14,916,582 37

NON-LEDGER LIABILITIES.

Net present value of all outstanding policies—Actuaries—4 per cent, $13,394,164.00: reversionary additions, $33,695.00	$13,427,859 00	
Deduct net value of risks re-insured in other solvent companies	7,124 00	
Net reserve		$13,420,735 00
Death losses in process of adjustment, or adjusted and not due	95,963 33	
Death losses reported and no proofs received	52,021 00	
Death losses and other policy claims, resisted by the company, not yet outlawed	75,671 40	
Net policy claims		223,655 73
Amount of unpaid dividends due policy holders		15,421 44
Amount of premiums paid in advance		14,717 31
Amount of reserve on policies canceled, not included above, upon which surrender value may be demanded		13,151 00
Amount of any other liability of the company, viz.: Commissions due agents on premium notes when paid		3,713 45
Total liabilities		$13,691,393 93
Surplus as regards policy holders		$1,225,188 44

EXHIBIT OF POLICIES.

	Number.	Amount.
Policies in force at commencement of year 1897	24,954	$57,660,441 46
New policies issued, revived, changed and increased during the year	3,813	8,282,692 85
Total number and amount	28,767	$65,943,134 31

Deduct policies which have ceased to be in force during the year—

	Number.	Amount.		
By death	394	$1,000,372 60		
By maturity	106	221,769 00		
By expiry	.....	89,299 00		
By surrender	339	759,254 91		
By lapse	1,625	4,064,248 68		
By change and decrease	109	1,055,435 38		
Not taken	1,082	2,596,289 00		
Total			3,655	$9,786,668 57
Total policies in force at end of year 1897			25,112	$56,156,465 74

BUSINESS IN ILLINOIS.

	Number.	Amount.
Policies issued during the year 1897	126	$398,256 00
Policies in force at the end of the year	1,039	2,397,262 00
Losses and claims settled during the year	26	66,422 00
Premiums collected during the year	.....	67,499 54

GAIN AND LOSS EXHIBIT.

(Upon basis of Actuaries mortality and 4 per cent interest.)

Surplus beginning of year		$1,059,433 00
Loading earned on premiums		455,545 00
Interest, rents, etc., earned	$733,807 00	
Balance of profit and loss items	81,530 00	815,337 00
Cost of insurance (less same on annuities)		699,388 00
Reserves released by surrender and lapse		469,439 00
Total credits		$3,499,142 00
Expenses—Insurance	$534,958 00	
Investment	84,413 00	$619,371 00
Interest required to maintain reserve		554,221 00
Death losses and annuity payments incurred	1,055,864 00	
Less re-insurance, reserve and compromises on losses	404,231 00	651,633 00
Surrender and lapse values allowed		402,376 00
Dividends to stockholders (including change in liability for dividends due and unpaid)		46,353 00
Surplus at end of said year		1,225,188 00
Total debits		$3,499,142 00

SCHEDULE A—COLLATERAL LOANS.

Description.	Par value.	Market value.	Loaned thereon.
Iowa Central Ry. Co., 5s	$27,000 00	$26,300 00	$32,625 00
" " pref	38,500 00	12,300 00	
Wagner Palace Car Co	30,000 00	45,000 00	75,000 00
Union Trust Co	5,000 00	45,000 00	
Bank of the Metropolis	10,000 00	40,000 00	
Union Trust Co	2,000 00	18,000 00	
Western Union Telegraph Co	10,000 00	9,100 00	
National Citizens' Bank	1,000 00	1,200 00	
New York, New Haven & Hartford Ry. Co	6,800 00	12,200 00	
New York, Ontario & Western Ry. Co	10,000 00	1,500 00	
Consolidated Gas Co	10,100 00	17,800 00	52,000 00
Rome, Watertown & Ogdensburgh Ry. Co	10,000 00	12,100 00	
Denver & Rio Grande Ry. Co., 4s	3,000 00	2,700 00	
Rio Grande Western Ry. Co., 4s	1,000 00	800 00	
Consumers' Gas Co. of Philadelphia	1,000 00	1,000 00	
Columbia Bank of New York	15,000 00	22,500 00	15,000 00
Union Trust Co	10,000 00	90,000 00	53,500 00
New York, New Haven & Hartford Ry. Co	1,700 00	3,000 00	
Rome, Watertown & Ogdensburgh Ry. Co	2,000 00	2,400 00	
Consolidated Gas Co	5,000 00	8,800 00	20,000 00
Chicago, Milwaukee & St. Paul Ry. Co., pref	10,000 00	14,200 00	
Colorado Coal & Iron Co., cons., 6s	2,000 00	1,800 00	
National Citizens' Bank, New York	23,000 00	27,600 00	23,000 00
Tennessee Coal & Iron Co., pref	40,000 00	32,000 00	22,900 00
Mortgage on land at Babylon	15,000 00	15,000 00	
Wagner Palace Car Co	4,000 00	6,000 00	5,000 00
Bank of the Metropolis	7,500 00	30,000 00	28,000 00
American Express Co	7,000 00	8,000 00	
Columbus Central Ry. Co., 5s	6,000 00	4,800 00	4,000 00
Atlanta Consolidated Street Ry. Co	10,000 00	2,500 00	15,000 00
" " 5s	20,000 00	16,000 00	
National Citizens' Bank	1,000 00	1,200 00	1,000 00
Houston & Texas Central Ry. Co., 5s	30,000 00	33,600 00	
County of New York, cons., 6s	4,000 00	4,000 00	
City of New York, dock, 7s	1,000 00	1,000 00	
Morris & Essex Ry. Co	3,100 00	5,100 00	
Chicago & North-West Ry. Co	1,100 00	1,300 00	
Sioux City & Pacific Ry. Co., 6s	1,000 00	1,000 00	50,000 00
Cedar Rapids & Missouri River Ry. Co., 1916, 7s	3,000 00	3,900 00	
" " " 1909, 7s	1,000 00	1,200 00	
Winona & South-Western Ry. Co., 6s	4,000 00	400 00	
New York, Lackawanna & Western, 6s	3,000 00	4,200 00	
American Surety Co	5,000 00	8,500 00	
Lehigh & Wilkes Barre Coal Co., 7s	11,000 00	11,000 00	
" " 5s	2,000 00	1,700 00	15,000 00
East River National Bank	6,800 00	9,100 00	

SCHEDULE A—*Concluded.*

Description.	Par value.	Market value.	Loaned thereon.
New York & New England Ry. Co	$20,000 00	$6,000 00	
Cincinnati, Newport & Covington Ry. Co	20,000 00	6,000 00	
Atchison, Topeka & Santa Fé Ry. Co	70,000 00	8,400 00	
pref	7,000 00	2,100 00	$31,137 50
icago & St. Louis Ry. Co.	20,000 00	6,800 00	
ting Co.	1,600 00	1,600 00	
& Banking Co	3,000 00	3,000 00	
., 5s	21,000 00	16,800 00	
	10,000 00	17,000 00	15,000 00
ay	5,000 00	8,500 00	
	30,000 00	30,900 00	20,000 00
ublic	10,000 00	15,000 00	28,000 00
	10,000 00	30 000 00	
	4,000 00	3,300 00	1,600 00
s & Northern Ry. Co.	10,000 00	6,800 00	4,500 00
	5,000 00	5,700 00	5,000 00
s Ry. Co., 2d mort.	20,000 00	12,600 00	
	12,000 00	108,000 00	100,000 00
	20,000 00	19,600 00	
St. Louis Ry. Co.	20,000 00	14,000 00	
son River Ry. Co.	10,000 00	10,700 00	7,500 00
trust, 5s	19,000 00	13,400 00	10,500 00
	2,000 00	2,100 00	
St. Louis Ry. Co.	48,000 00	33,600 00	60,000 00
R	70,000 00	39,200 00	
ed Bank, N. J.	1,000 00	3,000 00	1,000 00
Western R. R. Co.	5,000 00	7,700 00	2,000 00
Co., 1st mort.	2,000 00	1,500 00	
R. Co., 1st mort	1,000 00	900 00	2,500 00
'ass R. R. Co., 1st mort.	2,000 00	1,200 00	
	20,000 00	22,800 00	20,000 00
	10,000 00	17,700 00	
	10,000 00	2,200 00	
'acific Ry. Co	30,000 00	27,000 00	50,000 00
Ry. Co., 1st pref.	25,000 00	12,700 00	
R. R. Co., 1st pref	2,500 00	2,200 00	
ainey R. R. Co.	20,000 00	19,800 00	
pref.	10,000 00	5,900 00	25,000 00
	20,000 00	5,200 00	
Totals	$1,046,700 00	$1,167 700 00	$735,762 50

SCHEDULE B—BONDS AND STOCKS.

Description.	Book value.	Market value.
United States, registered, 4s	$118,098 70	$129,097 50
Funded debt of Virginia, 2s and 3s	4,335 37	20,700 00
Virginia State, deferred,		931 00
Mississippi State, 4s	10,000 00	10,000 00
Central Park, North & East River R. R., 7s	115,325 00	113,000 00
Atchison, Topeka & Santa Fé Ry Co., gen. mort., 4s	40,447 23	44,875 00
Union Pacific R R., 1st mort., 6s	57,968 07	57,500 00
Albany & Susquehanna R R., 1st cons., 6s	59,000 00	58,500 00
Ohio & Mississippi R. R., 2d cons., 7s	58,000 00	60,500 00
Missouri Pacific R R., 1st cons., 6s	111,250 00	84,000 00
New York, Susquehanna & Western, 1st refunding, 5s	101,139 89	106,000 00
Dakota & Great Southern, 1st mort., 5s	100,000 00	113,500 00
Morgan's La. & Texas R. R. & Steamship Co., 1st mort., 7s	60,266 94	63,750 00
6s	10,538 34	11,400 00
Sewer and drainage certfs of the village of N. Rochelle, N. Y., 5s	30,000 00	30,000 00
Town of Danville, Virginia, 5s	10,250 00	10,250 00
Denver & Rio Grande R. R. Co., 1st cons. mort., 4s	78,000 00	91,500 00
New York, Lake Erie & Western R R. Co., 1st cons. funded, 7s	67,013 89	71,625 00
Docks & Imp. Co., 1st., 6s	52,500 00	52,500 00
Burlington, Cedar Rapids & Northern R. R. Co., 5s	50,718 89	53,125 00
Chicago & Eastern Illinois R. R., 5s	96,958 31	101,000 00
Central R R Co. of New Jersey, 5s	27,628 49	28,125 00
Monongahela R. R Co., 1st mort., 5s	50,770 84	52,125 00
Reading Co. & Phila. & Reading Coal & Iron Co., gen. mort., 4s	88,447 22	96,000 00
Equitable Gas Light Co. of New York, 1st mort., 5s	211,250 00	230,000 00
Chicago, Rock Island & Pacific, 5s	156,525 98	161,437 50
Cleveland, Loraine & Wheeling, 5s	200,000 00	206,000 00
Flint & Pere Marquette, 6s	98,152 05	96,687 50
Knox & Lincoln, 5s	53,250 00	52,625 00
Kanawha & Michigan, 4s	77,011 11	77,500 00
Lehigh & Wilkesbarre, assented, 7s	107,426 02	100,250 00
St Louis, Alton & Terre Haute, 5s	102,500 00	105,250 00

SCHEDULE B—*Concluded.*

Description.	Book value.	Market value.
School District No. 61, Bergen county, N. J., 5s	$48,762 50	$48,762 50
Western Union, collateral trust, 5s	52,834 46	55,500 00
State of Tennessee, settlement, 3s	167,759 85	183,000 00
Toledo & Ohio Central Ry. Co., gen. mort., gold, 5s	96,500 00	106,000 00
Elizabethtown, Lexington & Big Sandy R. R. Co., 1st mort., 5s	49,929 87	51,000 00
Minneapolis & St. Louis R. R. Co., 1st cons. mort., 5s	50,786 11	53,250 00
Duluth & Iron Range R. R. Co., 1st mort., 5s	200,791 67	210,000 00
Chicago & Indiana Coal Ry. Co., 1st mort., 5s	101,500 00	101,500 00
The Galveston Wharf Co. of Galveston, Tex., mort., 5s	50,000 00	50,625 00
B., C. Rapids & N. Ry. Co., cons. 1st mort. (I. M. & D. Div.), 5s	101,500 00	106,500 00
Louisville, Henderson & St. Louis R. R., 1st mort., 5s	11,655 50	6,412 50
Massillon & Cleveland Coal Co., 1st mort., 5s	97,500 00	98,750 00
New Jersey Steamboat Co., cons. mort., 5s	47,562 50	47,500 00
Kansas City Cable Ry. Co., cons. mort., 5s	100,125 00	101,000 00
Toledo Traction Co., cons. 1st mort., 5s	98,000 00	101,500 00
Bank of Commerce, New York	4,460 00	10,500 00
Totals	$3,684,438 90	$3,821,543 50

SCHEDULE C—SPECIAL DEPOSIT.

Where deposited.	Market value of deposit.	Liabilities secured thereby.
Virginia	$10,250 00	$165,000 00

MASSACHUSETTS MUTUAL LIFE INSURANCE COMPANY.

YEAR ENDING DECEMBER 31, 1897.

(Located at No. 413 Main street, Springfield, Mass.; incorporated May 1, 1851; commenced business August 1, 1851; commenced business in Illinois, June 2, 1855.)

JOHN A. HALL, President. HENRY M. PHILLIPS, Secretary.

WM. C. STONE, Attorney in Illinois, at Chicago.

NO CAPITAL—PURELY MUTUAL.

Amount of net ledger assets, December 31, 1896		$17,521,970 51

INCOME.

Cash and notes received for premiums, without deductions for first year's insurance	$515,444 18	
Cash and notes received for premiums, without deductions for subsequent year's insurance	2,817,734 97	
Premiums paid by dividends, $429,357.77; by surrender values, $5,519.00	434,876 77	
Total premium income	$3,768,055 92	
Cash received for rents for use of company's property (including $4,000.00 for company's use of own building)	$20,660 63	
Cash received for interest on mortgage loans	357,851 36	
Cash received for interest on bonds, and dividends on stocks	337,711 34	
Cash received for interest on collateral loans, including premium notes, loans or liens	166,383 96	
Cash received for interest on deposits in banks	7,247 25	
Cash received as discount on claims paid in advance	1,348 64	
Total rents and interest	$891,203 18	
Total income		4,659,259 10
Total		$22,181,229 61

DISBURSEMENTS.

Cash paid for death claims and additions	$995,875 06
Cash paid for matured endowments and additions	148,271 00
Cash paid for sums falling due during the year on installment policies and additions	7,700 00
Total	$1,151,846 06
Deduct amount received from other companies for claims on policies of this company re-insured	13,227 00
Total net amount paid for losses and matured endowments.	$1,138,619 06
Dividends used in payment of premium notes	66,368 49
Premium notes, voided by lapse, less $9,635.67 restored by revival	63,041 44
Cash dividends paid to policy holders, less $6,260.55 received for dividends on re-insurances	14,799 02
Dividends applied in payment of premiums	431,462 13
Surrender values paid in cash, less $4,422.57 received on surrender re-insurances	373,327 92
Surrender values applied to pay premiums	7,173 77
(Total paid to policy holders $2,094,791 83)	
Cash paid for commissions to agents, on new policies, $262,030.23; on renewals, $203,390 67	465,420 90
Cash paid for salaries and traveling expenses of managers and agents	71,725 94
Cash paid officers and employés	114,158 98
Cash paid for medical examiners' fees	43,498 50
Cash paid for taxes on premiums	28,321 05
Cash paid for taxes on reserves, $24,040.18; on franchise, $30.97; municipal licenses, $857.95	24,929 10
Cash paid for taxes on real estate	6,548 13
Cash paid for insurance department fees and agents' licenses.	9,002 21
Cash paid for repairs and expenses on real estate	10,893 58
Cash paid for rents	27,477 01
Cash paid for advertising, $13,177.77; printing and stationery, $17,823 68; postage, $15,568.04	46,569 49
Cash paid for legal expenses, $15,629.11; for furniture, etc., $4,171.59	19,800 70
All other items, viz.: Profit and loss, including $59,250.13 premiums on securities purchased	100,735 54
Total disbursements	$3,053,785 96
Balance—Invested in the following assets—	$19,117,443 65

LEDGER ASSETS.

	Ledger balances.	
Book value of real estate, unincumbered	$576,636 76	
Loans secured by mortgages upon real estate, first liens	7,325,852 22	
Loans secured by pledge of bonds, stocks or other collaterals (see Schedule "A")	460,220 00	
Loans made in cash on company's policies as collateral	1,632,268 30	
Premium notes on policies in force	716,730 87	
Book value of bonds and stocks (see Schedule "B")	7,325,437 62	
Cash in company's office, $3,120.07, deposited in bank, $1,077,167.81	1,080,287 88	
Total net or ledger assets, as per balance above		$19,117,443 65

NON-LEDGER ASSETS.

Interest due and accrued on mortgages	$108,619 97	
Interest due and accrued on bonds and stocks	99,127 43	
Interest due and accrued on collateral and policy loans	30,504 72	
Interest accrued on premium notes, loans or liens	21,501 93	
Interest accrued on other assets	652 90	
Rents accrued on company's property or lease	7,054 91	
Market value of bonds and stocks over book value	412,726 63	
Net amount of uncollected and deferred premiums	545,014 87	
		1,225,203 36
Total admitted assets		$20,342,647 01

NON-LEDGER LIABILITIES.

Net present value of all outstanding policies—Actuaries—4 per cent		$18,279,725 00
Present value of amounts not yet due on matured installment policies, (face, $99,839.33)		99,839 33
Death losses and matured endowments in process of adjustment	$94,797 95	
Death losses and other policy claims, resisted by the company, not yet outlawed	4,000 00	
Gross policy claims	$98,797 95	
Deduct due from solvent companies for re-insurance	8,153 00	
Net policy claims		90,644 95
Amount of unpaid dividends due and to become due to policy holders		116,553 05
Amount of premiums paid in advance		5,557 76
Total liabilities		$18,592,320 09
Surplus as regards policy holders		$1,750,326 92

EXHIBIT OF POLICIES.

	Number.	Amount.
Policies in force at commencement of year 1897	40,926	$102,867,061 00
New policies issued, revived, changed and increased during the year.	9,089	20,437,861 00
Total number and amount	50,015	$123,304,922 00

Deduct policies which have ceased to be in force during the year—

	Number.	Amount.
By death	381	$1,026,183 00
By maturity	68	160,308 00
By expiry	26	61,000 00
By surrender	1,520	3,100,349 00
By lapse	1,908	3,790,750 00
By change and decrease	.....	1,203,572 00
Not taken	2,052	4,917,100 00
Total	5,955	14,259,262 00
Total policies in force at end of year 1897	44,060	$109,045,660 00
Re-insured	.....	1,194,558 00

BUSINESS IN ILLINOIS.

	Number.	Amount.
Policies issued during the year 1897	737	$1,506,700 00
Policies in force at the end of the year	3,463	8,360,312 00
Losses and claims settled during the year, in cash	30	70,134 00
Premiums collected during the year	.....	268,114 97

GAIN AND LOSS EXHIBIT.

(Upon basis of Actuaries mortality and 4 per cent interest.)

Surplus beginning of year		$1,341,663 64
Loading earned on premiums		922,625 34
Interest, rents, etc., earned	$827,965 35	
Balance of profit and loss items	176,323 27	1,004,288 62
Cost of insurance (less same on annuities)		1,168,000 00
Reserves released by surrender and lapse		631,468 00
Total credits		$5,068,045 60
Expenses—Insurance	$818,824 12	
Investment	75,689 12	$894,513 24
Interest required to maintain reserve		720,053 03
Death losses incurred	1,026,183 00	
Less re-insurance, reserve and compromises on losses	344,221 00	681,962 00
Surrender and lapse values allowed		489,812 00
Dividends to policy holders (including tontine or deferred dividends used over reserves)		523,412 41
Surplus at end of said year		1,758,292 92
Total debits		$5,068,045 60

SCHEDULE A—COLLATERAL LOANS.

Description.	Par value.	Market value.	Loaned thereon.
. .....	$20,000 00	$18,000 00	
.....	1,000 00	500 00	$15,000 00
.....	1,000 00	500 00	
.....	2,000 00	2,000 00	2,000 00
.....	5,000 00	11,250 00	10,000 00
.....	15,700 00	31,400 00	23,600 00
....	12,500 00	15,625 00	16,300 00
.....	7,800 00	7,800 00	
....	75,000 00	82,500 00	75,000 00
.....	10,000 00	13,000 00	11,000 00
... .	6,200 00	13,230 00	
.....	5,000 00	10,000 00	20,000 00
d R. R. Co..	15,000 00	4,950 00	
.....	7,500 00	7,500 00	4,000 00
o	10,000 00	5,000 00	14,000 00
.....	4,600 00	13,110 00	
..... .	1,000 00	2,100 00	1,800 00
.....	2,500 00	3,375 00	6,000 00
.....	2,500 00	3,425 00	
....	20,000 00	22,000 00	20,000 00
.....	8,500 00	17,000 00	11,500 00
.. ..	24,800 00	24,800 00	10,000 00
.....	60,700 00	60,700 00	
. .. .	22,500 00	64,125 00	67,500 00
o.....	34,000 00	17,000 00	
....	114,000 00	114,000 00	95,000 00
.....	2,000 00	4,000 00	
.....	3,500 00	7,000 00	13,000 00
.....	2,000 00	3,500 00	
.....	4,000 00	3,200 00	
R. Co., deb.	1,000 00	1,400 00	900 00
....	10,000 00	13,500 00	10,000 00
Co	3,000 00	3,750 00	3,500 00
R. R. Co...	1,000 00	1,000 00	
R. Co.....	9,700 00	17,751 00	
.....	2,500 00	5,475 00	29,629 00
....	6,500 00	13,800 00	
Totals	$534,500 00	$639,266 00	$460,220 00

SCHEDULE B—BONDS AND STOCKS.

Description.	Book value.	Market value.
Atchison, Topeka & Santa Fe, gen. mort., 4s	$87,925 00	$88,750 00
Boston & Lowell, 1913, 4s.	40,000 00	42,000 00
" 1916, 4s	160,000 00	169,600 00
Boston & Maine, 1942, 4s	50,000 00	54,000 00
" 1907, 4s	80,000 00	82,000 00
Buffalo, Rochester & Pittsburg, 6s	10,685 00	10,935 00
Chicago & Northwestern, sinking fund, 5s	100,000 00	116,000 00
Chicago, Burlington & Quincy, deb., 5s	40,000 00	42,100 00
" " Iowa div., 4s	98,566 83	101,500 00
" " Nebraska ext., 4s	93,052 47	98,000 00
Chicago, Milwaukee & St. Paul, gen. mort., 4s.....	50,000 00	52,000 00
Central of Georgia, Macon and Northern, 5s.	45,997 77	46,500 00
" 1st mort., 5s	112,000 00	116,000 00
Cedar Rapids, Iowa Falls & Northwest, 5s	50,000 00	52,750 00
East Tennessee, Virginia & Georgia, 5s	74,062 50	82,500 00
Georgia Pacific	18,400 00	19,200 00
Iowa Central, 5s	97,655 99	98,500 00
Louisville & Nashville, Pensacola div., 6s.	10,000 00	10,150 00
" Nashville, Florence & Sheffield, 5s	24,187 50	21,575 00
Maine Central, 4½s	49,875 00	56,000 00
" 4s	115,000 00	119,600 00
Mahoning Coal, 5s	45,097 24	61,250 00
Nashville, Chattanooga & St. Louis, Tracy City div., 6s.....	50,000 00	55,000 00
Northern Pacific, prior lien, 4s	89,324 22	95,000 00
Norwich & Worcester, 4s	100,000 00	108,500 00
New York, New Haven & Hartford, 4s	100,000 00	109,500 00
Old Colony, 4s	300,000 00	324,000 00
Oregon Improvement Company, 5s	58,112 00	38,356 25
Portland & Rumford Falls, 4s	100,000 00	103,500 00
Pittsburg, Painesville & Fairport, 5s	47,500 00	44,000 00
Peoria & Eastern .. .. 1990, 4s ..	84,769 72	8,000 00
... 1940, 4s ..		55,000 00
St. Louis, Iron Mountain & Southern, 4½s	94,000 00	99,640 00

SCHEDULE B—*Concluded.*

Description.	Book value.	Market value.
Terminal Railroad Association of St. Louis, 4½s	$100,000 00	$110,000 00
Texas & Pacific, 5s	138,956 11	145,500 00
Verdigris Valley, Independence & Western, 5s	40,000 00	32,000 00
Virginia Midland, 5s	85,350 00	103,000 00
Wabash, 1st mort., 5s	50,000 00	53,500 00
Wabash, Detroit & Chicago, extension, 5s	135,054 81	152,460 00
Western North Carolina, 6s	75,000 00	84,750 00
Washington, Ohio & Western, 4s	44,830 00	45,787 50
Woonsocket & Pascoag, 5s	37,000 00	40,700 00
Wisconsin Central Co., 5s	45,375 00	17,000 00
West End Street Railway, Boston, Mass., 4s	120,000 00	124,500 00
Springfield Street Railway, Springfield, Mass., 4½s	400,000 00	406,000 00
United States Government, 4s	100,000 00	128,250 00
Massachusetts, state, 3s	100,000 00	100,000 00
Tennessee, "settlement," 3s	75,866 25	90,000 00
Alabama, "class A," 5s	24,000 00	25,320 00
Chautauqua county, Kansas, 6s	37,620 00	39,140 00
Cowley county, Kansas, 6s	50,000 00	50,000 00
Henry county, Ohio, 5s	30,000 00	31,650 00
Jay county, Indiana, 5s	80,000 00	83,200 00
Leavenworth county, Kansas, funding, 5s	29,400 00	31,800 00
" " refunding, 6s	4,287 11	4,287 11
Lancaster county, Nebraska, 5½s	69,970 00	70,000 00
Perry county, Illinois, 7s	12,000 00	6,000 00
Saline county, Kansas, 6s	58,000 00	58,000 00
White county, Illinois, 6s	100,000 00	100,000 00
Wayne county, Michigan, 4s	250,000 00	260,000 00
Burlingame, Kansas, 7s	2,000 00	2,000 00
Columbus, Ohio, 5s	49,000 00	52,430 00
Fairhaven, Washington, 6s	50,000 00	52,000 00
Lexington, Kentucky, 5s	49,250 00	55,000 00
Moorehead, Minnesota, 7s	5,000 00	5,400 00
Nashville, Tennessee, 4½s	100,000 00	104,000 00
Norfolk, Nebraska, 6s	16,000 00	16,000 00
Norfolk, Virginia, 5s	100,000 00	108,000 00
Paris, Texas, 5s	50,000 00	52,000 00
Pleasant Corner, Iowa, 5s	10,000 00	10,100 00
Seattle, Washington, 5s	98,500 00	105,000 00
Toledo, Ohio, "park," 4s	1,000 00	1,040 00
" "bridge," 4s	75,000 00	78,000 00
Kewanee, town, Illinois, 5½s	15,500 00	15,810 00
Douglass, town, Illinois, 6s	19,000 00	19,000 00
Oswego, town, Kansas, 6s	26,600 00	28,000 00
Springfield, Mass., Masonic Hall, 4s	70,000 00	70,000 00
Freeman Manufacturing Co., Adams, Mass., 6s	30,000 00	30,000 00
Kansas City, Missouri, warrants, 10s	3,521 89	3,521 89
Wallingford, Connecticut, Gas Light Co., 6s	19,500 00	20,000 00
Council Bluffs, Iowa, City Water Works Co., 6s	30,000 00	30,000 00
Hornellsville, New York, Water Co., 6s	24,375 00	26,000 00
The City Water Works Company, of Omaha, Nebraska, 6s	75,000 00	79,500 00
Knoxville, Tennessee, Water Works Co., 6s	34,500 00	35,000 00
Leavenworth City and Fort Leavenworth, Kansas, Water Co., 6s	50,000 00	52,500 00
Chippewa Falls, Wisconsin, Water Works Co., 6s	34,868 15	41,070 00
Crookston, Minnesota, Water Works, Power & Light Co., 7s	45,000 00	49,500 00
Thompsonville, Connecticut, Water Co., 5s	25,000 00	26,125 00
Keokuk & Western Railway Co., 4½s	270,222 00	270,222 00
Springfield, Massachusetts, Street Railway Co., 5s	160,000 00	160,000 00
Hampden Loan & Trust Company of Springfield, Mass	30,000 00	37,500 00
First National Bank of Chelsea, Mass	31,980 00	24,477 00
Globe National Bank of Boston, Mass	5,287 50	4,362 50
Boston & Albany	75,021 86	136,875 00
Boston & Maine	487,157 50	543,705 00
Buffalo, Rochester & Pittsburg, preferred	27,500 00	33,375 00
New York, New Haven & Hartford	173,134 25	183,500 00
New York, Chicago & St. Louis, 1st preferred	78,320 00	81,400 00
Pennsylvania	54,325 00	57,000 00
Agawam Manufacturing Co., Springfield, Mass	3,500 00	3,500 00
Leadville (Colorado) Water Co	2,400 00	7,200 00
" Power, Water & Mining Co.	22,229 00	25,000 00
Silverton (Colorado) Water Supply Co	26,844 95	28,000 00
Totals	$7,325,437 62	$7,738,164 25

METROPOLITAN LIFE INSURANCE COMPANY.

YEAR ENDING DECEMBER 31, 1897.

(Located at Madison Square, New York, N. Y.; incorporated June, 1866; commenced business January, 1867; commenced business in Illinois July 15, 1868.]

JOHN R. HEGEMAN, President. GEORGE B. WOODWARD, Secretary.

THOMAS M. HOYNE, Attorney in Illinois, at Chicago.

CAPITAL.

Capital authorized, $2,000,000.00		
Capital stock paid up in cash	$2,000,000 00	
Amount of net ledger assets, December 31, 1896		$29,847,271 66

INCOME.

Cash and notes received for premiums, without deductions for first year's insurance	$2,385,457 47	
Cash and notes received for premiums, without deductions for subsequent years' insurance	19,016,509 08	
Considerations received for annuities	1,000 00	
Total premium income	$21,402,966 55	
Cash received for rents for use of company's property	$338,027 85	
Cash received for interest on mortgage loans	602,053 63	
Cash received for interest on bonds, and dividends on stocks	503,979 10	
Cash received for interest on collateral loans, including premium notes, loans or liens	20,111 69	
Cash received for interest on other debts due the company	14,833 28	
Cash received as discount on claims paid in advance	10,943 37	
Interest on deferred premiums	36,160 45	
Total rents and interest	$1,526,109 37	
Profit on sale of securities	52,181 27	
Total income		22,981,257 19
Total		$52,828,528 85

DISBURSEMENTS.

Cash paid for death claims and additions	$6,990,866 50	
Cash paid for matured endowments and additions	220 00	
Total net amount paid for losses and matured endowments	$6,991,086 50	
Cash paid to annuitants	600 00	
Premium notes, voided by lapse	113,646 26	
Cash dividends paid to policy holders	517,512 82	
Surrender values paid in cash	108,949 73	
(Total paid to policy holders $7,731,795.31)		
Return to agents of bond deposits	20,941 82	
Cash paid stockholders for interest or dividends	140,000 00	
Cash paid for commissions to agents, on new policies, $553,058.24; on renewals, $2,703,876.37	3,256,934 61	
Cash paid for commuting renewal commissions	1,148,754 78	
Cash paid for salaries and traveling expenses of managers and agents	1,982,065 34	
Cash paid officers and employés	913,899 16	
Cash paid for medical examiners' fees, $227,557.95; for inspection of risks, $217,056.38	444,614 33	
Cash paid for taxes on premiums	162,055 06	
Cash paid for taxes on reserves, $5,291.19; municipal licenses, $3,175.54	8,466 73	

Cash paid for taxes on real estate	$54,301 87	
Cash paid for insurance department fees and agents' licenses	12,391 90	
Cash paid for repairs and expenses on real estate	134,610 97	
Cash paid for rents	219,892 63	
Cash paid for advertising, $19,027.32; printing and stationery, $205,837.57; postage, telegrams, etc., $78,065.58	302,930 47	
Cash paid for legal expenses, $107,443.62; for furniture, etc., $46,014.64	153,458 26	
Losses on sale of real estate and on securities	47 48	
All other items, viz.: Directors and committees, $2,480.00; travexpenses, superintendents, supervisors, inspectors, agents, $96,704.77; branch office expenses (30 states), $108,611 11; general home office expenses, $97,861.95	305,657 83	
On account of depreciation	258,241 83	
Total disbursements		$17,251,060 38
Balance—invested in the following assets—		$35,577,468 47

LEDGER ASSETS.

	Ledger balances.	
Book value of real estate, unincumbered	$8,470,033 67	
Loans secured by mortgages on real estate, first liens	13,228,368 00	
Loans made in cash on company's policies as collateral	36,942 33	
Premium notes on policies in force	367,669 30	
Book value of bonds and stocks (see "Schedule "B")	10,984,243 38	
Cash in company's office, $227,097.43; deposited in bank, $2,252,040.77	2,479,138 20	
Agents' debit balances	11,073 59	
Total net or ledger assets, as per balance above		$35,577,468 47

NON-LEDGER ASSETS.

Interest due and accrued on mortgages	$230,538 84	
Interest due and accrued on bonds and stocks	51,377 66	
Interest due and accrued on premium notes, loans or liens	479 20	
Interest due and accrued on other assets	2,777 21	
Rents due and accrued on company's property or lease	13,931 81	
Market value of bonds and stocks over book value	141,975 37	
Net amount of uncollected and deferred premiums	536,316 68	
		$977,396 77
Gross assets		$36,554,865 24

DEDUCT ASSETS NOT ADMITTED.

Agents' debit balances (not secured)	$11,073 59	
Premium notes or loans and net premiums in excess of reserve on policies	173,712 74	
Total		184,786 33
Total admitted assets		$36,370,078 91

NON-LEDGER LIABILITIES.

Net present value of all outstanding policies—Actuaries—4 per cent		$27,868,677 00
Death losses in process of adjustment, or adjusted and not due.	$27,178 51	
Death losses reported and no proofs received	16,000 00	
Death losses and other policy claims, resisted by the company, not yet outlawed	67,881 27	
Net policy claims		111,059 78
Amount of unpaid dividends due policy holders		5,090 65
Agents' bond deposits		52,632 54
Amount due and accrued for salaries, rent, office expenses, taxes, bills, accounts, bonuses, commissions, medical and legal fees, etc		120,369 60
Amount of premiums paid in advance		101,866 23
Amount of any other liability of the company, viz.: Special reserve, $1,926,179.00; dividend reserve policy holders, $500,000.00		2,426,179 00
Total liabilities		$30,685,874 80
Surplus as regards policy holders		$5,684,204 11

EXHIBIT OF POLICIES—ORDINARY.

	Number.	Amount.
Policies in force at commencement of year 1897	30,835	$33,097,851 00
New policies issued, revived, changed and increased during the year	36,663	28,505,975 00
Total number and amount	67,498	$61,603,826 00
Deduct policies which have ceased to be in force during the year—		
By death	328	$344,268 00
By maturity	1	220 00
By surrender	738	873,786 00
By lapse	12,018	9,445,625 00
By change and decrease	378	578,618 00
Not taken	1,246	1,219,943 00
Total	14,709	12,462,460 00
Total policies in force at end of year 1897	52,789	$49,141,366 00

EXHIBIT OF POLICIES—INDUSTRIAL.

	Number.	Amount.
Policies in force at commencement of year 1897	3,643,569	$454,068,004 00
New policies issued, revived, changed and increased during the year	1,398,899	232,264,188 00
Total number and amount	5,042,468	$686,332,192 00
Deduct policies which have ceased to be in force during the year—		
By death	63,525	$6,646,598 00
By surrender	47,093	6,830,476 00
By lapse	903,128	138,511,362 00
Total	1,013,746	151,988,436 00
Total policies in force at end of year 1897	4,028,722	$534,343,756 00

BUSINESS IN ILLINOIS—ORDINARY.

	Number.	Amount.
Policies issued during the year 1897	2,930	$2,369,432 00
Policies in force at the end of the year	3,549	3,257,437 00
Losses and claims settled during the year	16	16,000 00
Premiums collected during the year, including industrials	.....	907,169 99

BUSINESS IN ILLINOIS—INDUSTRIAL.

	Number.	Amount.
Policies issued during the year 1897	97,108	$16,254,531 00
Policies in force at the end of the year	172,759	22,896,441 00
Losses and claims settled during the year	2,236	213,626 47

GAIN AND LOSS EXHIBIT.

(Upon basis of Actuaries mortality and 4 per cent interest.)

Surplus beginning of year		$5,052,300 49
Loading earned on premiums		11,146,148 91
Interest, rents, etc., earned	$1,547,732 58	
Balance of profit and loss items	295,310 35	1,252,422 23
Cost of insurance (less same on annuities)		5,115,176 00
Reserves released by surrender and lapse		1,431,427 00
Total credits		$23,997,474 63

Expenses—Insurance	$8,741,919 11	
Investment	371,874 01	$9,113,793 12
Interest required to maintain reserve		1,089,312 28
Death losses and annuity payments incurred	6,983,588 70	
Less re-insurance, reserve and compromises on losses	463,000 00	6,520,588 70
Surrender and lapse values allowed		627,265 99
Dividends to policy holders (including tontine or deferred dividends used over reserves)	418,078 43	
Dividends to stockholders (including change in liability for dividends due and unpaid	140,000 00	558,078 43
Assumed liability—Re-insured company		404,621 00
Surplus at the end of said year		5,683,815 11
Total debits		$23,997,474 63

SCHEDULE B—BONDS AND STOCKS.

Description.	Book value.	Market value.
United States Government, 6s	$16,217 47	$15,487 50
United States Government, 4s	146,746 25	162,401 25
Akron & Chicago Junction R. R. Co., 1st mort., gold, 5s	99,750 00	85,000 00
Atlantic Avenue R. R. Co. of Brooklyn, imp., mort., gold, 5s	308,000 00	308,000 00
Atlantic Avenue R. R. Co. of Brooklyn, gen. con, mort., gold, 5s.	164,250 00	157,500 00
Baltimore & Ohio R. R. Terminal, 1st mort., gold, 4½s	125,000 00	103,125 00
Baltimore Belt R. R., 1st mort., gold, 5s	75,937 50	60,000 00
Brooklyn City R. R., consolidated, 1st mort., 5s	217,000 00	234,000 00
Brooklyn Union Gas Co., consolidated, 1st mort., gold, 5s	211,000 00	223,500 00
Baltimore & Ohio Equipment Co., equipment, mort., gold, 6s	147,137 50	146,450 00
Baltimore & Ohio, receiver's certificate of indebtedness, 6s	55,550 00	55,550 00
Boston Electric Light Co., 1st mort., 5s	162,250 00	168,000 00
Belleville & Carondelet R. R. Co., 1st mort., 6s	28,625 00	31,000 00
Boston United Gas, Bay State Gas Co. of N. J., sinking fund trust, 5s	92,500 00	91,000 00
Cleveland, Columbus, Cincinnati & Indianapolis R. R., con., 1st mort., 7s	33,965 00	36,830 00
Chicago, Milwaukee & St. Paul R. R, Co., Southern Minnesota division, 1st mort., 6s	16,355 00	18,112 50
Chicago, Milwaukee & St. Paul R. R. Co., South Western division, 1st mort., 6s	29,052 50	31,460 00
Chicago, Milwaukee & St. Paul R. R, Co., Hastings & Dakota division, 1st mort., 7s	62,780 00	66,500 00
Chicago, Milwaukee & St. Paul R. R, Co., Dubuque division, 1st mort., 6s	34,425 00	37,860 00
Chicago, Milwaukee & St. Paul R. R. Co,. consolidated, mort., 7s	12,465 00	12,735 00
Chicago & Indiana Coal R. R. Co., 1st mort., 5s	46,218 75	50,750 00
Chicago & Western Indiana R. R. Co., general, mort., gold, 6s	77,125 00	80,400 00
Columbus & Toledo R. R. Co., sinking fund, 1st mort , 7s	115,067 50	107,520 00
Columbus & Toledo R. R. Co., 2d mort., 7s	15,600 00	15,750 00
Chicago & Eastern Illinois R. R. Co., consolidated, 1st mort., 6s.	28,781 25	32,000 00
Chicago & Eastern Illinois R. R. Co., sinking fund, 1st mort., 6s.	28,746 25	28,500 00
Central R. R. of New Jersey, general, mort., gold, 5s	100,750 00	112,500 00
Central R R. of New Jersey, general, mort., gold, 5s	330,000 00	337,500 00
Chicago, Rock Island & Pacific R. R., exten. & coll., 1st mort., 5s	26,968 75	26,875 00
Central Ohio R. R. Co., consolidated, 1st mort., 4½s	9,950 00	10,000 00
Cleveland, Cincinnati, Chicago & St. Louis R. R, Co., collateral trust, 1st mort., gold, 4s	41,170 30	48,000 00
Charleston & Savannah Railway Co., 1st mort., gold, 7s	189,375 00	192,000 00
Columbia & Greenville R. R. Co., 1st mort., gold, 5s	37,410 00	38,280 00
Central Georgia R. R. Co., Mobile division, 1st mort., gold, 5s	45,250 00	48,500 00
Cleveland, Akron & Columbus R. R. Co., general, mort., 5s	160,875 00	150,000 00
Duluth & Iron Range R. R. Co., 1st mort., 5s	28,364 16	32,240 00
Detroit & Mackinac R. R., mort., 4s	60,468 75	24,450 00
Detroit & Bay City R. R. Co., 1st mort., 1902, 8s	35,325 00	34,650 00
Detroit & Bay City R. R. Co., 1st mort., 1903, 8s	9,660 00	9,440 00
Ellwood Short Line R. R. Co., 1st mort., gold, 5s	23,687 50	25,000 00
Edison Electric Illuminating Co., 1st mort., gold, 5s	137,187 50	137,500 00
Fulton Street R. R. Co., 1st mort., gold, 4s	46,875 00	48,750 00
Hannibal & St. Joseph R. R. Co., consolidated, mort., 6s	30,396 25	30,500 00
Indiana, Decatur & Western Railway Co., 1st mort., gold, 5s	214,875 00	225,780 00
Louisville, New Albany & Chicago Railway Co., 1st mort., 6s	52,920 00	55,370 00
Lake Erie & Western R. R. Co., 2d mort., gold, 5s	247,975 00	260,000 00
Lincoln Street—Nebraska—R. R., 1st mort., gold, 6s	31,490 00	10,322 00
Lehigh & New York R. R. Co., 1st mort., gold, 4s	225,904 94	227,500 00
Long Island City & Flushing R. R. Co., con., 1st mort., gold, 5s.	101,000 00	102,500 00
Long Island City & Flushing R. R. Co., con., 1st mort., 6s	44,460 00	43,700 00
Minneapolis & St. Louis R. R. Co., South Western extension, 1st mort., gold, 7s	119,323 75	124,000 00
Minneapolis & St. Louis R. R. Co., Pacific ext., 1st mort., gold, 6s	158,610 00	162,360 00

SCHEDULE B—*Concluded.*

Description.	Book value.	Market value.
Morgan's Louisiana & Texas R. R. & Steamship Co., 1st mort., gold, 6s	$26,750 00	$28,500 00
Morgan's Louisiana & Texas R. R. & Steamship Co., 1st mort., 7s	12,700 00	12,900 00
Missouri Pacific Railway Co., consolidated, 1st mort., 6s	56,312 50	46,750 00
Metropolitan Street Railway Co., gen. mort. & coll. trust, gold, 5s	755,535 00	820,695 00
Milwaukee & St. Paul Railway Co., Chicago & Milwaukee division, 1st mort., 7s	27,700 00	28,300 00
Northern Illinois Railway Co., 1st mort., 5s	26,750 00	27,250 00
New York City Suburban Water Co., 1st mort., gold, 2½s	22,875 00	6,000 00
New York City Suburban Water Co., 1st mort., gold, 5s		1,060 00
Northern Ohio R. R. Co., 1st mort., gold, 5s	505,927 96	500,000 00
Nashville, Chattanooga & St. Louis Railway Co., consolidated, 1st mort., gold, 5s	198,375 00	206,000 00
North Chicago City Railway Co., 4½s	256,250 00	260,000 00
New York & East River Gas Co., 1st mort., gold, 5s	108,900 00	114,500 00
New York & East River Gas Co., consolidated, 1st mort., gold, 5s	78,065 00	84,240 00
Northern Pacific Terminal Co., 1st mort., gold, 6s	79,550 00	78,070 00
New York & New Jersey Telephone Co., general, mort., 5s	112,750 00	113,000 00
Ohio River R. R. Co., 1st mort., gold, 5s	94,750 00	102,000 00
Omaha—Nebraska—Horse R. R. Co., 1st mort., 6s	15,000 00	15,000 00
Pacific R. R. of Missouri, 2d mort., 5s	100,750 00	108,000 00
Pacific R. R. of Missouri, Carondelet branch, 1st mort., 4½s	115,950 00	122,000 00
Pittsburgh & Connellsville R. R. Co., 1st mort., 7s	15,330 00	15,525 00
Pittsburgh, Cleveland & Toledo R. R. Co., 1st mort., gold, 6s	45,150 00	46,440 00
Panama R. R. Co., sinking fund, 1st mort., gold, 4½s	302,250 00	305,250 00
Peoria & Pekin Union Railway, income, 4½s	61,065 00	61,065 00
Rochester Gas & Electric Co., consolidated, mort., gold, 5s	201,897 50	204,000 00
St. Joseph & Grand Island Railway Co., 1st mort., gold, 2s	32,876 68	17,750 00
St. Paul & Northern Pacific, mort., 6s	58,692 50	64,250 00
St. Paul City R. R. Cable, consolidated, mort, 5s	52,250 00	52,250 00
St. Louis & Iron Mountain R. R. Co., Arkansas branch, 5s	115,880 00	121,410 00
St. Louis & Iron Mountain R. R. Co., 2d mort., gold, 5s	402,020 00	416,000 00
St. Louis & Iron Mountain R. R. Co. & Southern Ry. Co., 1899, 6s	79,750 00	79,750 00
St. Louis & Iron Mountain R. R. Co. & Southern Ry. Co., 1900, 6s	79,750 00	79,750 00
Savannah, Florida & Western Railway Co., 1st mort., gold, 6s	41,625 00	45,140 00
Terre Haute & Indianapolis R. R. Co., cons., 1st mort., gold, 5s	25,625 00	26,750 00
Toledo & Ohio Central Car Trust, 1st mort., gold, 6s	136,223 80	133,000 00
Thirty-fourth St. Crosstown R. R. Co., 1st mort., gold, 5s	112,500 00	115,000 00
Ulster & Delaware R. R. Co., consolidated, 1st mort., 5s	199,625 00	205,000 00
Union Pacific R. R. Co., 1st mort., 1898, 6s	81,765 00	80,975 00
Union Pacific R. R. Co., 1st mort., 1898, 6s	133,120 00	131,200 00
Union Pacific R. R. Co., 1st mort., 1899, 6s	44,985 00	44,290 00
Virginia Century, 2s	10,450 00	13,800 00
Virginia Midland Railway Co., 4th series, mort., 4s	127,950 00	133,330 00
Virginia Midland Railway Co., 5th series, mort., 5s	121,425 00	121,680 00
West Side R. R. of Milwaukee, gold, 5s	60,525 00	64,800 00
Western Gas Co., collateral trust, 1st mort., gold, 5s	44,275 00	47,940 00
West Chicago Street R. R. Co., 1st mort., 5s	75,020 00	75,920 00
City of New York, consolidated	100,125 00	89,000 00
Franklin Trust Co., Brooklyn, N. Y.	56,480 50	53,360 00
Hamilton Trust Co., Brooklyn, N. Y.	129,060 00	155,877 00
Metropolitan Trust Co., New York City	45,225 00	46,500 00
People's Trust Co., Brooklyn, N. Y.	5,015 00	4,920 00
United States Trust Co., New York City	76,725 00	83,950 00
Thames National Bank, Norwich, Conn.	26,535 00	29,280 00
National Shoe & Leather Bank, New York City	52,282 50	41,895 00
Dominion of Canada	158,318 75	162,000 00
Dominion of Canada	89,674 25	90,396 00
Ellwood Short Line R. R. Co.	36,600 00	36,600 00
Morris & Essex R. R. Co.	18,675 00	18,900 00
N. Y. City Suburban Water Co.	00,000 00	00,000 00
Northwestern Telegraph Co.	15,450 00	16,500 00
Sharon, Pa., Railway Co	21,000 00	22,400 00
Sioux City, Iowa, Traction Co	5,000 00	600 00
St. Joseph & Grand Island, first preferred	27,473 70	18,200 00
St. Joseph & Grand Island, second preferred	2,930 87	2,312 50
Totals	$10,984,243 38	$11,126,218 75

SCHEDULE C—SPECIAL DEPOSITS.

Where Deposited.	Market value of deposit.	Liabilities secured thereby.
Canada	$252,396 00	$194,365 50
Virginia	64,950 00	350,920 00
Totals	$317,346 00	$545,285 50

MICHIGAN MUTUAL LIFE INSURANCE COMPANY.

YEAR ENDING DECEMBER 31, 1897.

[Located at No. 150 Jefferson ave., Detroit, Mich.; incorporated November 6, 1867; commenced business November 12, 1867; commenced business in Illinois May 16, 1884.]

O. R. LOOKER, President. JAMES H. CUMMINS, Secretary.

E. H. ELWELL, Attorney in Illinois, at Chicago.

CAPITAL.

Capital stock paid up in cash	$250,000 00	
Amount of net ledger assets, December 31, 1896		$5,199,172 67

INCOME.

Cash and notes received for premiums, without deductions for first year's insurance	$144,357 30	
Cash and notes received for premiums, without deductions for subsequent year's insurance	778,124 23	
Premiums paid by dividends, $45,129.65; by surrender values, $35,448.54	80,578 19	
Total premium income	$1,003,059 72	
Cash received for rents for use of company's property	$17,633 65	
Cash received for interest on mortgage loans	251,470 93	
Cash received for interest on collateral loans, including premium notes, loans or liens	32,896 77	
Cash received for interest on other debts due the company	4,724 99	
Total rents and interest	$306,726 34	
Profits on sales of real estate	4,624 24	
Cash received from all other sources, to-wit: Profit and loss, $40.69; policy holders for deposit, $236.13	276 82	
Total income		1,314,687 12
Total		$6,513,859 79

DISBURSEMENTS.

Cash paid for death claims and additions	$398,890 05	
Cash paid for matured endowments and additions	33,261 59	
Total	$432,151 64	
Deduct amount received from other companies for claims on policies of this company reinsured	50,000 00	
Total net amount paid for losses and matured endowments.	$382,151 64	
Premium notes, voided by lapse	6,416 33	
Cash dividends paid to policy holders, less $301.24 received for dividends on re-insurances	4,017 13	
Dividends applied in payment of premiums and purchase of annuities	45,129 65	
Surrender values paid in cash, less $58.60: received on surrender re-insurances	204,175 85	
Surrender values applied to pay premiums	35,448 54	
(Total paid to policy holders $677,339 14)		
Cash paid stockholders for interest or dividends	25,000 00	
Cash paid for commissions to agents, on new policies, $99,667.65; on renewals, $49,703.19	149,370 84	
Cash paid for salaries and traveling expenses of managers and agents	31,572 43	

Cash paid officers and employés	$40,195 30	
Cash paid for medical examiners' fees	11,267 46	
Cash paid for taxes on premiums	14,879 26	
Cash paid for taxes on municipal licenses	2,365 02	
Cash paid for taxes on real estate	8,646 33	
Cash paid for Insurance Department fees and agents' licenses	960 69	
Cash paid for repairs and expenses on real estate	10,711 82	
Cash paid for rents	10,015 58	
Cash paid for advertising, $3,777.71; printing and stationery, $7,134.18; postage, $4,443.12	15,355 01	
Cash paid for legal expenses, $8,810.55; for furniture, etc., $1,506.82	10,317 37	
Losses on sale of real estate	28,780 69	
All other items, viz.: Recording fees, office supplies, subscriptions, etc., $10,645.38; deposit for policy holders, $3,786 66; bills receivable, $39,264.09	53,696 13	
Total disbursements		$1,090,473 07
Balance—invested in the following assets—		$5,423,386 72

LEDGER ASSETS.

	Ledger balances.	
Book value of real estate, unincumbered	$541,549 97	
Loans secured by mortgages upon real estate, first liens	4,992,082 90	
Loans made in cash on company's policies as collateral	491,145 58	
Premium notes, on policies in force	96,107 64	
Cash in company's office, $7,990.10; deposited in bank, $180,115.04	188,105 14	
Bills receivable, $8,953.45; agents' debit balances, $6,400.52	15,353 97	
Total	$5,424,345 20	
Decuct agents' credit balances	958 48	
Total net or ledger assets as per balance above		$5,423,386 72

NON-LEDGER ASSETS.

Interest due and accrued on mortgages	$113,531 73	
Interest due and accrued on premium notes, loans or liens	18,447 87	
Rents due on company's property or lease	2,537 50	
Market value of real estate over book value	10,114 43	
Net amount of uncollected and deferred premiums	80,269 39	224,900 92
Gross assets		$5,648,287 64

DEDUCT ASSETS NOT ADMITTED.

Agent's debit balances (not secured)	$2,345 04	
Bills receivable	8,953 45	
Premium notes or loans and net premiums in excess of reserve on policies	788 59	
Commissions payable to agents on premium notes when paid	784 52	
Total		12,871 60
Total admitted assets		$5,635,416 04

NON-LEDGER LIABILITIES.

Net present value of all outstanding policies—Actuaries—4 per cent, $5,098,659.00; reversionary additions, $186,982.15	$5,285,641 15	
Deduct net value of risks re-insured in other solvent companies	20,245 00	
Net reserve		$5,265,396 15
Death losses and other policy claims, resisted by the company, not yet outlawed	28,604 00	
Deduct due from solvent companies for re insurance	20,000 00	
Net policy claims		8,604 00
Amount of unpaid dividends due policy holders		969 37
Amount due and accrued for salaries, rent, office expenses, taxes, bills, accounts, bonuses, commissions, medical and legal fees, etc		5,275 97
Amount of premiums paid in advance		11,273 60
Amount of reserve on policies canceled, not included above, upon which surrender value may be demanded		345 00
Total liabilities		$5,291,864 09
Surplus as regards policy holders		$343,551 95

EXHIBIT OF POLICIES.

	Number.	Amount.
Policies in force at commencement of year 1897	14,895	$27,954,169 14
New policies issued, revived, changed and increased during the year.	2,968	6,859,056 11
Total number and amount	17,863	$34,813,225 25

Deduct policies which have ceased to be in force during the year—

	Number.	Amount.
By death	157	$371,572 07
By expiry	95	266,431 86
By surrender	823	957,789 08
By lapse	1,003	2,430,011 60
By change and decrease	340	1,608,675 88
Not taken	293	749,571 19
Total	2,711	$6,384,051 68
Total policies in force at end of year 1897	15,152	$28,429,173 57

BUSINESS IN ILLINOIS.

	Number.	Amount.
Policies issued during the year 1897	395	$919,004 9
Policies in force at the end of the year	1,974	3,917,988 67
Losses and claims settled during the year, in cash	15	33,928 90
Premiums collected during the year	.....	131,157 19

GAIN AND LOSS EXHIBIT.

(Upon basis of Actuaries mortality and 4 per cent interest.)

Surplus beginning of year		$318,794 69
Loading earned on premiums		210,642 54
Interest, rents, etc., earned	$311,089 75	
Balance of profit and loss items	31,299 22	279,790 53
Cost of insurance (less same on annuities)		305,338 42
Reserves released by surrender and lapse		307,675 44
Total credits		$1,422,241 62
Expenses—Insurance	$273,361 99	
Investment	42,940 50	$316,302 49
Interest required to maintain reserve		213,248 54
Death losses and annuity payments incurred	375,578 17	
Less re-insurance, reserve and compromises on losses	139,818 65	235,759 52
Surrender and lapse values allowed		239,624 39
Dividends to policy holders (including tontine or deferred dividends used over reserves)	48,754 73	
Dividends to stockholders (including change in liability for dividends due and unpaid	25,000 00	73,754 73
Surplus at end of said year		343,551 95
Total debits		$1,422,241 62

MUTUAL BENEFIT LIFE INSURANCE COMPANY.

YEAR ENDING DECEMBER 31, 1896.

[Located at No. 752 Broad street, Newark, N. J.; incorporated January 31, 1845; commenced business April, 1845; commenced business in Illinois, October 13, 1855.]

AMZI DODD, President. EDWARD L. DOBBINS, Secretary.

RICHARD D. BOKUM, Attorney in Illinois, at Chicago.

NO CAPITAL—PURELY MUTUAL.

Amount of net ledger assets, December 31, 1896	$58,386,204 22

INCOME.

Cash and notes received for premiums, without deductions for first year's insurance	$1,035,078 36	
Cash and notes received for premiums, without deductions for subsequent years' insurance	5,774,646 69	
Premiums paid by dividends, $1,397,965.92; by surrender values, $270,864.37	1,667,830 29	
Considerations received for annuities	105,226 18	
Total premium income,	$8,583,781 52	
Cash received for rents for use of company's property	$98,753 07	
Cash received for interest on mortgage loans	1,967,931 44	
Cash reseived for interest on bonds and dividends on stocks	587,781 26	
Cash received for interest on collateral loans, including premium notes, loans or liens	567,592 00	
Cash received for interest on other debts due the company	1,455 72	
Cash received as discount on claims paid in advance	4,414 32	
Interest on deferred premiums	22,409 79	
Total rents and interest	$3,250,337 60	
Total income		$11,834,119 12
Total		$70,229,323 34

DISBURSEMEETS.

Cash paid for death claims and additions	$3,675,434 41	
Cash paid for matured endowments and additions	240,569 98	
Cash paid for sums falling due during the year on installment policies	21,300 00	
Total net amount paid for losses and matured endowments.	$3,937,304 39	
Cash paid to annuitants	44,386 06	
Premium notes, voided by lapse, less $5,430.26 restored by revival	20,149 52	
Cash dividends paid to policy holders	273,053 94	
Dividends applied in payment of premiums and purchase of annuities	1,397,965 92	
Surrender values paid in cash	1,390,623 82	
Surrender values applied to pay premiums and purchase annuities	270,864 37	
(Total paid to policy holders $7,334,348.02)		
Cash paid for commissions to agents, on new policies, $451,687.18; on renewals, $395,723.85; on annuities, $5,330.16	852,741 19	
Cash paid for salaries and traveling expenses of managers and agents	33,403 38	
Cash paid officers and employés	204,737 64	
Cash paid for medical examiners' fees	96,716 89	
Cash paid for taxes on premiums	76,279 15	
Cash paid for taxes on reserves, $15,468.96; on franchise, $26,681.30; municipal licenses, $2,633.07	44,783 33	

Cash paid for taxes on real estate, $36,094.17; on other investments, $117,891.44	$153,985 61	
Cash paid for Insurance Department fees and agents licenses	8,721 80	
Cash paid for repairs and expenses on real estate	37,133 96	
Cash paid for advertising, $23,781.22; printing and stationery, $14,470.05; postage, $19,874.44	58,125 71	
Cash paid for legal expenses, $19,205.64; for miscellaneous office expenses, $44,728.24	63,933 88	
Losses on sales of real estate, $4,077.58; on securities, $9,083.38	13,160 96	
All other items, viz : Premiums on bonds purchased, $45,427.50; amount charged off from real estate to cover possible depreciation, $100,000.00	145,427 50	
Total disbursements		$9,123,499 02
Balance—invested in the following assets—		$61,096,824 32

LEDGER ASSETS.

	Ledger balances.	
Book value of real estate unincumbered	$2,654,947 79	
Loans secured by mortgages upon real estate, first liens	33,196,712 05	
Loans secured by pledge of bonds, stocks or other collaterals (see Schedule "A")	2,959,500 00	
Loans made in cash on company's policies as collateral	4,771,401 44	
Premium notes on policies in force	4,546,901 76	
Book value of bonds (see Schedule "B")	12,122,217 43	
Cash in company's office, $21,176.20; deposited in bank, $809,963 25	831,139 45	
Agent's debit balances	16,555 93	
Total	$61,099,375 85	
Deduct agents' credit balances	2,551 53	
Total net or ledger assets, as per balance above		$61,096,824 32

NON-LEDGER ASSETS.

Interest due and accrued on mortgages	864,723 84	
Interest accrued on bonds	119,881 86	
Interest due and accrued on collateral loans	102,692 69	
Interest due and accrued on premium notes, loans or liens	113,672 54	
Market value of bonds over book value	604,759 73	
Net amount of uncollected and deferred premiums	782,037 71	
		2,587,768 37
Gross assets		$63,684,592 69

DEDUCT ASSETS NOT ADMITTED.

Agents' debit balances	$16,555 93	
Premium notes or loans and net premiums in excess of reserve on policies	18,286 92	
Total		$34,842 85
Total admitted assets		$63,649,749 84

NON-LEDGER LIABILITIES.

Net present value of all outstanding policies—Actuaries—4 per cent, $56,226,414.00; reversionary additions, $1,477,301.00; annuities, $345,308.00		$58,049,023 00
Present value of amounts not yet due on matured installment policies (face, $34,550.00)		25,873 36
Matured endowments due and unpaid	$20,781 00	
Death losses in process of adjustment, or adjusted and not due	203,832 70	
Death losses reported and no proofs received	140,000 00	
Death losses and other policy claims resisted by the company, not yet outlawed	27,663 00	
Net policy claims		392,276 70
Amount of unpaid dividends due policy holders		353,153 65
Amount due and accrued for salaries, rent, office expenses, taxes, bills, accounts, bonuses, commissions, medical and legal fees, etc		20,000 00
Amount of premiums paid in advance		25,486 89
Total liabilities		$58,865,813 60
Surplus as regards policy holders		$4,783,936 24

EXHIBIT OF POLICIES.

	Number.	Amount.
Policies in force at commencement of year 1897	87,979	$224,556,168 00
New policies issued, revived, changed and increased during the year	15,149	34,143,186 00
Total number and amount	103,128	$258,699,354 00
Deduct policies which have ceased to be in force during the year—		
By death	1,273	$3,697,833 00
By maturity	126	241,317 00
By expiry	1,270	3,446,114 00
By surrender	3,649	9,124,317 00
By lapse	2,089	4,473,008 00
Not taken	1,983	4,402,936 00
Total	10,390	25,385,525 00
Total policies in force at end of year 1897	92,738	$233,313,829 00

BUSINESS IN ILLINOIS.

	Number.	Amount.
Policies issued during the year 1897	919	$2,523,168 00
Policies in force at the end of the year	6,365	16,677,684 00
Losses and claims settled during the year, in cash	104	234,877 00
Premiums collected during the year		499,088 54

GAIN AND LOSS EXHIBIT.

(Upon basis of Actuaries mortality and 4 per cent interest.)

Surplus beginning of year		$4,307,019 59
Loading earned on premiums		1,889,267 56
Interest, rents, etc., earned	$3,232,303 84	
Balance of profit and loss items	32,590 60	3,264,894 44
Cost of insurance (less same on annuities)		3,540,000 00
Reserves released by surrender and lapse		1,845,329 00
Total credits		$14,846,510 59
Expenses—Insurance	$1,423,974 01	
Investment	206,588 53	$1,630,562 54
Interest required to maintain reserve		2,274,602 16
Death losses incurred, $3,697,833.00; annuity payments incurred, $44,386.06	$3,742,219 06	
Less re-insurance, reserve and compromises on losses	940,000 00	2,802,219 06
Surrender and lapse values allowed		1,681,637 71
Dividends to policy holders (including tontine or deferred dividends used over reserves)		1,673,552 88
Surplus at end of said year		4,783,936 24
Total debits		$14,846,510 59

SCHEDULE A—COLLATERAL LOANS.

Description.	Par value.	Market value.	Loaned thereon.
Denver & Rio Grande R. R. Co., preferred	$70,000 00	$32,020 00	
Oregon R. R. & Navigation Co.,	60,000 00	41,400 00	
Chicago, Rock Island & Pacific Ry Co	20,000 00	17,950 00	
New York Central & Hudson River R. R. Co.	10,000 00	10,637 00	$100,000 00
Chicago, Burlington & Quincy R. R. Co	10,000 00	9,950 00	
Western Union Telegraph Co	10,000 00	9,125 00	
Consolidated Gas Co., New York	5,000 00	8,850 00	
Reading Co. & Reading Coal & Iron Co., 4s	34,000 00	29,240 00	
New York Central & Hudson River R. R. Co., 3½s	113,000 00	117,520 00	
United States, coupon, 5s	9,000 00	10,305 00	200,000 00
Lake Shore & Michigan Southern Ry. Co., 3½s	13,000 00	13,520 00	
New York & Erie R. R. Co., 1st extended, 4s	72,000 00	81,000 00	

SCHEDULE A—*Continued.*

Description.	Par value.	Market value.	Loaned thereon.
Chicago, Rock Island & Pacific Ry. Co.....	$15,000 00	$13,462 00	
Long Dock Co., cons., 1st, 6s.....	4,000 00	5,500 00	
Wabash R. R. Co. (St. Charles bridge), 6s.....	5,000 00	5,400 00	
Winona & St. Peters R. R. Co., 2d, 7s.....	3,000 00	3,675 00	
Galveston, Harrisburg & San Antonio R. R. Co. (Mexican & Pacific Ex.), 1st, 5s.....	15,000 00	13,800 00	
Southern Pacific R. R. Co., of Arizonia, 1st, 6s...	15,000 00	15,693 00	$100,000
Rio Grande Western Ry., 1st, 4s	10,000 00	8,387 00	
St. Louis, Iron Mountain & Southern Ry. Co., gen. cons. railway and land grant, 5s	5,000 00	4,425 00	
Pittsburgh & Western Ry. Co., 1st, 4s	18,000 00	14,220 00	
Oregon Short Line R. R., 1st cons., 5s	25,000 00	24,687 00	
Central R. R. Co. of New Jersey, gen., 5s	1,000 00	1,127 00	
Wabash R. R. Co., 2d, 5s	21,000 00	16,905 00	
Minneapolis & St. Louis R. R. Co., 7s.....	11,000 00	15,400 00	
Lake Erie & Western R. R. Co., preferred.....	50,000 00	36,000 00	
Brooklyn Union Gas Co.....	24,600 00	29,028 00	100,000 00
Great Northern Railroad Co., preferred.....	20,000 00	26,600 00	
Chicago, Rock Island & Pacific Ry. Co	25,000 00	22,437 00	
Brooklyn Union Gas Co.....	20,000 00	23,600 00	
Lake Erie & Western R. R. Co., preferred.....	30,000 00	21,600 00	
Great Northern R. R. Co., preferred.....	20,000 00	26,600 00	
Chicago, Rock Island & Pacific Ry. Co	10,000 00	8,975 00	100,000 00
Western Union Telegraph Co	6,200 00	5,657 00	
Manhattan Elevated R. R. Co	40,000 00	44,750 00	
Northern Pacific Ry. Co., 3s	6,000 00	3,660 00	
" prior lien, 4s	2,000 00	1,920 00	
Western Union Telegraph Co	20,000 00	18,250 00	
Great Northern R. R. Co., preferred.....	40,000 00	53,200 00	
St. Paul, Minneapolis & Manitoba R. R. Co.....	10,000 00	12,200 00	100,000 00
Brooklyn Union Gas Co., 5s	5,000 00	5,600 00	
Chicago & Eastern Illinois R. R. Co., 5s.....	5,000 00	5,050 00	
Northern Pacific Ry. Co., 3s	50,000 00	30,500 00	
" 3s	8,000 00	4,880 00	
Erie R. R. Co., prior lien, 4s	50,000 00	46,500 00	
Great Northern R. R. Co., preferred.....	40,000 00	53,200 00	100,000 00
St. Paul, Minneapolis & Manitoba R. R. Co.....	10,000 00	12,200 00	
Western Union Telegraph Co.....	15,000 00	13,687 00	
United States, coupon, 4s.....	10,000 00	12,787 00	
Lake Shore & Michigan Southern Ry. Co., 3½s...	65,000 00	67,600 00	
District of Columbia, registered, 3.65s	22,000 00	25,740 00	100,000 00
" coupon, 3.65s	5,000 00	5,850 00	
New York & Harlem R. R. Co., reg., 7s.....	10,000 00	10,900 00	
Lake Erie & Western R. R. Co., preferred.....	40,000 00	28,800 00	
Great Northern R. R. Co., preferred.....	30,000 00	39,900 00	
Chicago, Milwaukee & St. Paul R. R. Co., common	2,000 00	1,892 00	
Northern Pacific Ry. Co., 3s	42,000 00	25,620 00	100,000 00
Brooklyn Union Gas Co., 5s	25,000 00	28,000 00	
Indianapolis, Bloomington & Western Ry. Co., 1st preferred, 7s	2,000 00	2,140 00	
Great Northern R. R. Co., preferred.....	100,000 00	133,000 00	
Lake Erie & Western R R. Co., preferred	40,000 00	28,800 00	
Chicago, Burlington & Quincy R. R. Co.....	8,700 00	8,656 00	
South Carolina & Georgia R. R. Co., 1st., 5s.....	13,000 00	12,350 00	
Iowa Central R. R. Co., 1st, 5s.....	15,000 00	14,775 00	
Chicago & Western Indiana R. R. Co., 1st, 6s.....	7,000 00	7,350 00	
Evansville & Terre Haute R. R. Co., 1st, 6s.....	11,000 00	12,540 00	
Oregon R. R. & Navigation Co., cons., 4s.....	10,000 00	9,325 00	
Oregon Short Line R. R. Co., 1st cons., 5s.....	5,000 00	4,937 00	200,000 00
Texas & Pacific R. R. Co., 1st, 5s.....	3,000 00	2,925 00	
Vicksburg & Meridan R. R. Co., 6s	2,000 00	2,000 00	
Colorado Coal & Iron Company, 1st, 6s	2,000 00	1,880 00	
Forth Worth & Denver City R. R. Co., 1st, 6s.....	5,000 00	3,600 00	
Chicago, Burlington & Northern R. R. Co., 1st, 5s	1,000 00	1,100 00	
Chicago, Burlington & Quincy R. R. Co., 7s.....	1,000 00	1,191 00	
Rio Grande Western Ry. Co , 1st, 4s	1,000 00	838 00	
City of Quincy, Ill., 6s	1,000 00	1,000 00	
" Mobile, Ala., 4s	1,000 00	800 00	
Louisville & Nashville R. R. Co , unified, 4s.....	7,000 00	6,107 00	
Oregon Short Line R. R. Co., 1st cons., 5s.....	2,000 00	1,975 00	
Laclede Gas Light Co. of St. Louis, 5s.....	9,000 00	9,292 00	
Rio Grande Western Ry. Co., 1st, 4s	17,000 00	14,258 00	
New York & New Jersey Telephone Co., 5s.....	18,000 00	19,440 00	
Oregon R. R. & Navigation Co., cons., 4s.....	8,000 00	7,460 00	
St. Louis Southern R. R. Co., 4s.....	1,000 00	900 00	
International & Great Northern R. R. Co., 2d, 4½s	1,000 00	850 00	100,000 00
Missouri, Kansas & Texas R. R. Co., 1st, 4s.....	3,000 00	2,580 00	
Southern Ry. Co., 1st, 5s.....	1,000 00	950 00	
New York Central & Hudson River R. R. Co.....	10,000 00	10,637 00	
Rio Grande Western Ry. Co., preferred.....	30,000 00	18,150 00	
Edison Electrical Illuminating Co. of New York.	9,000 00	11,340 00	
" Brooklyn..	13,900 00	14,873 00	
Western Union Telegraph Co	5,000 00	4,562 00	

SCHEDULE A—*Continued.*

Description	Par value.	Market value.	Loaned thereon.
Consolidated Gas Co. of New York....	$10,000 00	$17,700 00	
Chicago, Milwaukee & St. Paul R. R. Co., common	60,000 00	56,775 00	$100,000 00
Central R R. Co. of New Jersey	20,000 00	28,800 00	
Erie R. R. Co., prior lien, 4s	27,000 00	25,110 00	
Central of Georgia Ry. Co., cons., 5s.	85,000 00	77,775 00	
New York Central & Hudson River R. R. Co., 3½s	20,000 00	20,800 00	100,000 00
New York & Harlem R. R. Co., reg., 7s.....	5,000 00	5,450 00	
" " " coup., 7s.....	16,000 00	17,420 00	
Essex County National Bank, Newark, N. J.....	5,000 00	16,000 00	
Newark City National Bank, "	10,000 00	16,500 00	
National Newark Banking Co., "	4,000 00	7,000 00	
Second National Bank, "	2,000 00	2,700 00	
National State Bank, "	4,150 00	6,847 00	45,000 00
Manufacturers' National Bank, "	3,000 00	4,500 00	
Merchants' National Bank, "	1,200 00	2,580 00	
American Insurance Co., " (scrip)	6,240 00	13,416 00	
Newark Gas Co., 6s	5,000 00	6,500 00	
Morris & Essex R. R. Co., 7s	3,500 00	4,970 00	2,500 00
National State Bank, Newark, N. J.....	500 00	825 00	
National Newark Banking Co., Newark, N. J.....	600 00	1,050 00	4,800 00
Merchants' Insurance Co., "	2,200 00	3,300 00	
Firemen's Insurance Co., "	300 00	735 00	
Trenton Water Co., Trenton, Mo., 6s.....	40,000 00	20,000 00	8,000 00
New York, Chicago & St. Louis R. R. Co., 4s	5,000 00	5,318 00	
New York Central & Hudson River R. R. Co., 1st, 7s	4,000 00	4,780 00	
Louisville & Nashville R. R. Co., unified, 4s... ...	5,000 00	4,362 00	
N. Y., Susquehanna & Western R. R. Co., gen., 5s	15,000 00	13,012 00	
Canada Southern R R. Co.	10,000 00	5,162 00	
Burlington, Cedar Rapids & Northern R. R. Co...	10,000 00	6,800 00	100,000 00
Chicago, Milwaukee & St. Paul R. R. Co., com....	20,000 00	18,925 00	
Chicago, Rock Island & Pacific Ry. Co.....	20,000 00	17,950 00	
Chicago, St. Paul, Minneapolis & Omaha R. R.	40,000 00	31,000 00	
) R. R. Co., com...	4,500 00	5,478 00	
dson River R. R. Co.....	10,000 00	10,637 00	
R. Co., pref.	10,000 00	7,200 00	
) R. R. Co., 6s.	6,000 00	6,960 00	
), 4s	10,000 00	9,300 00	
& Hartford R. R. Co., con-	20,000 00	28,900 00	50,000 00
il Railroad Co., gen., 4s...	10,000 00	7,850 00	
. Co., 6s	4,000 00	4,950 00	
.....	100,000 00	127,875 00	100,000 00
& St. Louis R. R. Co	30,000 00	20,400 00	
dson River R. R. Co.....	40,000 00	42,550 00	100,000 00
)	35,000 00	60,550 00	
Coal & Iron Co., 4s.....	4,000 00	3,440 00	
Quincy R. R. Co.....	10,000 00	9,960 00	
ı R. R. Co , com..... ...	10,000 00	12,175 00	
Pacific Ry. Co	45,000 00	40,397 00	
New York.....	20,000 00	35,400 00	100,000 00
ta Fé R. R. Co., adjmt., 4s	15,000 00	8,793 00	
4s.....	20,000 00	18,600 00	
& Western R. R. Co,.....	50,000 00	77,500 00	
R Co., pref.....	10,000 00	7,200 00	
as R. R. Co., 2d, 4s	20,000 00	12,600 00	100,000 00
t. R Co., unified, 4s.	20,000 00	17,450 00	
Pacific Ry. Co., deb., 5s...	13,000 00	13,877 00	
Co	50,000 00	25,812 00	
ıal Co.	10,000 00	11,175 00	
Co	10,000 00	10 312 00	50,000 00
Pacific Ry. Co.	10,000 00	8,975 00	
Coal Co., 7s	5,000 00	5,000 00	
.. pref.	50,000 00	66,500 00	100,000 00
t. Paul R. R. Co., com....	70 000 00	66,237 00	
. ...	90,000 00	115,087 00	100,000 00
d R. R Co., gen., 4s. ...	15,000 00	11,775 00	
" cons., 6s.....	26,000 00	28 080 00	
Duluth, South Shore & Atlantic Ry Co., 5s.....	8,000 00	8,520 00	
Brooklyn Union Gas Co., 6s	15,000 00	16,800 00	100,000 00
St Paul & Duluth R. R. Co., pref	10,000 00	8,137 00	
Consolidated Gas Co. of New York	25,000 00	44,250 00	
Chicago, Milwaukee & St. Paul R. R. Co., pref....	1,000 00	1,427 00	
Pacific Mail Steamship Co	15,000 00	4 462 00	
United States coup., 4s	87,000 00	111,251 00	100,000 00
" 4s..	87,000 00	111,251 00	100,000 00
Chicago, Burlington & Quincy Co	120,000 00	119,400 00	
Chicago, St Paul, Minneapolis & Omaha R. R. Co., com	10,000 00	7,750 00	100,000 00

SCHEDULE A—*Concluded.*

Description.	Par value.	Market value.	Loaned thereon.
Delaware, Lackawanna & Western R. R. Co.	$10,000 00	$15,500 00	
New York, New Haven & Hartford R. R. Co.	30,000 00	54,937 00	
Cleveland, Cincinnati, Chicago & St. Louis R. R. Co., pref	10,000 00	8,200 00	$100,000 00
Nashville, Chattanooga & St. Louis R. R. Co.	50,000 00	34,000 00	
Kanawha & Michigan Ry. Co., 1st, 4s	10,000 00	7,750 00	
Northern Pacific Ry. Co., 3s	8,500 00	5,185 00	
Queens county, New York, 4s	110,000 00	121,000 00	100,000 00
Totals	$3,624,090 00	$3,732,819 00	$2,959,500 00

SCHEDULE B—BONDS.

Description.	Book value.	Market value.
United States, 5s	$200,000 00	$227,500 00
" 4s	2,000 00	2,280 00
" District of Columbia, 3.65s	100,000 00	115,500 00
Essex county, N. J., 7s	510,000 00	527,850 00
" " 1898, 5s	7,000 00	7,035 00
" " 1899, 5s	8,000 00	8,120 00
" " 4s	150,000 00	154,500 00
Union county, N. J., 4s	4,000 00	4,000 00
Elizabeth City county, Virginia, 6s	12,000 00	12,000 00
Buchanan county, Mo., 5s	330,000 00	339,900 00
Pettis county, Mo., 5s	99,500 00	99,500 00
Lincoln county, Mo., 5s	158,000 00	160,790 00
Doniphan county, Kan., 5s	370,000 00	379,250 00
Uinta county, Wyo., 6s	52,000 00	51,740 00
Township of West Orange, N. J., 7s	74,000 00	81,400 00
" East Orange, N. J., 5s	153,660 43	153,660 43
" " " 6s	9,155 67	9,155 67
" Millburn, N. J., 4s	42,000 00	42,000 00
" Bloomfield, N. J., 4½s	30,000 00	30,000 00
City of Newark, N. J., 1922, 4s	485,000 00	528,650 00
" " 1923, 4s	495,000 00	539,550 00
" Colorado Springs, Col., 6s	50,000 00	50,250 00
Township of Montclair, N. J., 1898, 5s	10,000 00	10,000 00
" " " 1899, 5s	10,000 00	10,000 00
" " " 1900, 5s	10,000 00	10,000 00
" " " 1901, 5s	10,000 00	10,000 00
" " " 1902, 5s	10,000 00	10,000 00
" " " 1903, 5s	10,000 00	10,000 00
" " " 1904, 5s	10,000 00	10,000 00
" " " 1905, 5s	10,000 00	10,000 00
" " " 1906, 5s	10,000 00	10,000 00
" " " 1907, 5s	10,000 00	10,000 00
" " " 1908, 5s	10,000 00	10,000 00
" " " 1909, 5s	10,000 00	10,000 00
" " " 1910, 5s	15,000 00	15,000 00
" " " 1911, 5s	15,000 00	15,000 00
" " " 1912, 5s	15,000 00	15,000 00
" " " 1913, 5s	15,000 00	15,000 00
" " " 1914, 5s	15,000 00	15,000 00
" " " 1915, 5s	15,000 00	15,000 00
" " " 1916, 5s	15,000 00	15,000 00
" " " 1917, 5s	15,000 00	15,000 00
" " " 1918, 5s	15,000 00	15,000 00
" Clinton, " 5s	6,200 00	6,200 00
City of Elizabeth, N. J., adjustment, 4s	1,056,000 00	1,024,320 00
" Orange, N. J., 1898, 7s	10,000 00	10,050 00
" " " 1899, 7s	10,000 00	10,250 00
" Rahway, N. J., 4s	77,401 33	61,921 06
" Saginaw, Mich., 1898, 5s	10,000 00	10,000 00
" " " 1899, 5s	10,000 00	10,000 00
" " " 1900, 5s	10,000 00	10,000 00
" " " 1901, 5s	10,000 00	10,000 00
" " " 1902, 5s	10,000 00	10,000 00
" " " 1903, 5s	10,000 00	10,000 00
" " " 1904, 5s	10,000 00	10,000 00
" " " 1905, 5s	10,000 00	10,000 00
" " " 1906, 5s	10,000 00	10,000 00
" " " 1907, 5s	10,000 00	10,000 00
" Sedalia, Mo., 5s	50,000 00	50,150 00
" " 4½s	50,000 00	52,000 00
" Springfield, Ill., 5s	114,300 00	114,300 00
" South Bend, Ind., 1903, 5s	30,000 00	30,000 00
" " " 1908, 5s	60,000 00	60,000 00
" Toledo, Ohio, 4½s	45,000 00	45,000 00

SCHEDULE B—*Concluded.*

Description.	Book value.	Market value.
Trenton, N. J., 4s	$18,000 00	$18,000 00
Elizabethtown Gas Light Co., 4½s	100,000 00	102,000 00
" Water Co., 4s	21,000 00	18,900 00
Hackensack, N. J., Water Co., 5s	200,000 00	212,000 00
The Long Dock Co., 6s	310,000 00	415,400 00
University of City of New York, 4s	20,000 00	20,800 00
Belvidere Delaware R. R., 1925, 4s	500,000 00	515,000 00
" " " 1927, 4s	250,000 00	257,500 00
West Shore Railroad, 4s	200,000 00	214,000 00
Chicago, Burlington & Quincy R. R., 4s	256,000 00	259,840 00
" " " 5s	50,000 00	51,000 00
Central Railroad of New Jersey, 5s	250,000 00	275,000 00
Perth Amboy & Woodbridge R. R., 4s	100,000 00	100,000 00
Chicago, Rock Island & Pacific R. R., 5s	100,000 00	105,000 00
Freehold & Jamesburg Agricultural R. R., 4s	100,000 00	100,000 00
Shamokin, Sunbury & Lewisburg, R. R., 5s	40,000 00	41,200 00
Wilkes Barre & Scranton R. R., 4½s	100,000 00	104,000 00
New York, Susquehanna & Western R. R., 5s	100,000 00	103,500 00
" " " terminal, 5s	50,000 00	54,250 00
Philadelphia, Wilmington & Baltimore R. R., 4s	250,000 00	260,000 00
Philadelphia & Erie R. R., 4s	500,000 00	535,000 00
Cleveland & Canton R. R., 5s	50,000 00	35,500 00
Seattle, Lake Shore & Eastern R. R., 6s	50,000 00	20,000 00
Morris & Essex R. R., 1901, 7s	31,000 00	34,255 00
" " 1915, 7s	300,000 00	424,500 00
New York, Lackawanna & Western R. R., 5s	142,000 00	166,140 00
" " " 4s	100,000 00	103,000 00
Lehigh Valley R. R., 4½s	150,000 00	151,500 00
Lehigh Valley Terminal R. R., 5s	215,000 00	236,500 00
Rio Grande Western R. R., 4s	150,000 00	122,250 00
Jackson, Lansing & Saginaw R. R., 5s	72,000 00	74,880 00
Baltimore & New York R. R., 5s	253,000 00	253,000 00
Rapid Transit Street R. R., 5s	94,000 00	96,820 00
Kansas City Elevated R. R., 6s	230,000 00	230,000 00
Pittsburg, Cincinnati & St. Louis, R. R., 7s	109,000 00	117,175 00
United New Jersey R. R. & Canal Co., 6s	50,000 00	54,250 00
" " 1923, 4s	100,000 00	110,000 00
" " 1929, 4s	100,000 00	111,500 00
Long Island R. R., 7s	16,000 00	16,160 00
" " 5s	24,000 00	27,720 00
Chicago & Northwestern R. R., 4s	20,000 00	20,900 00
" " 5s	34,000 00	37,400 00
St. Louis, Alton & Terre Haute R. R., 5s	100,000 00	104,500 00
Cincinnati, Indianapolis, St. Louis & Chicago R. R., 4s	100,000 00	101,500 00
North Hudson County R. R., 5s	50,000 00	52,500 00
Rome, Watertown & Ogdensburg R. R., 5s	150,000 00	179,250 00
Fremont, Elkhorn & Missouri Valley R. R., 6s	16,000 00	21,680 00
Iowa Midland R. R., 8s	35,000 00	35,850 00
Louisville & Nashville R. R., 7s	66,000 00	66,330 00
Orange & Newark Horse Car R. R., 6s	10,000 00	11,100 00
Chicago & Milwaukee R. R., 7s	6,000 00	6,060 00
Ottawa, Oswego & Fox River Valley R. R., 8s	8,000 00	8,760 00
Cleveland, Columbus, Cincinnati & Indianapolis Ry., 7s	43,000 00	45,150 00
Buffalo & Erie R. R., 7s	5,000 00	5,025 00
New Jersey Southern R. R., 6s	30,000 00	30,750 00
Beech Creek Ry., 4s	50,000 00	53,250 00
Detroit Grand Rapids & Western Ry., 4s	19,000 00	14,440 00
Bleeker Street & Fulton Ferry R. R., 7s	10,000 00	10,500 00
Cleveland, Cincinnati, Chicago & St. Louis R. R., 4s	100,000 00	94,500 00
West Jersey & Seashore R. R., 4s	250,000 00	256,250 00
New York & New England R. R., 7s	20,000 00	23,700 00
Chicago, St. Louis & Pittsburgh R. R., 5s	10,000 00	11,900 00
Detroit, Monroe & Toledo R. R., 7s	9,000 00	11,070 00
Michigan Central R. R., 5s	25,000 00	30,250 00
Totals	$12,122,217 43	$12,726,977 16

MUTUAL LIFE INSURANCE COMPANY,

YEAR ENDING DECEMBER 31, 1897.

[Located at No. 32 Nassau street, New York, N. Y.; incorporated April, 1842; commenced business February 1, 1843: commenced business in Illinois, 1855.]

RICHARD A. McCURDY, President. WILLIAM J. EASTON, Secretary.

FRED. H. WINSTON, Attorney in Illinois, at Chicago.

NO CAPITAL—PURELY MUTUAL.

Amount of net ledger assets, December 31, 1896	$222,481,698 61

INCOME.

Cash and notes received for premiums without deductions for first year's insurance	$5,109,966 34	
Cash and notes received for premiums without deductions for subsequent year's insurance	28,192,204 65	
Premiums paid by dividends, $2,507,521.34; by surrender values, $3,453,816.69	5,961,338 03	
Considerations received for annuities	3,429,692 97	
Total premium income		$42,693,201 99
Cash received for rents for use of company's property, (including $175,000.00 for company's use of own building)	$933,129 27	
Cash received for interest on mortgage loans	3,636,057 55	
Cash received for interest on bonds and dividends on stocks	5,337,312 85	
Cash received for interest on collateral loans, including premium notes, loans or liens	408,203 44	
Cash received for interest on other debts due the company	294,338 41	
Interest on deferred premiums	129,931 44	
Total rents and interest	$10,738,972 96	
Profit on sales of real estate, $36,058.86; securities, $694,374.42	730,433 28	
Total income		$54,162,608 23
Total		$276,644,306 84

DISBURSEMENTS.

Cash paid for death claims and additions	$13,279,630 66	
Cash paid for matured endowments and additions	2,033,433 38	
Total net amount paid for losses and matured endowments	$15,313,064 04	
Cash paid to annuitants	769,260 22	
Dividends applied in payment of premiums and purchase of annuities	2,597,521 34	
Surrender values paid in cash	3,948,393 13	
Surrender values applied to pay premiums and purchase annuities	3,453,816 69	
(Total paid to policy holders $25,992,055 42)		
Cash paid for commissions to agents, on new policies, $3,546,909.59; on renewals, $1,816,245.89; on annuities, $149,784.32	5,512,939 80	
Cash paid for salaries and traveling expenses of managers and agents	965,063 71	
Cash paid officers and employés	646,426 67	
Cash paid for medical examiners' fees, $347,186.28; for inspection of risks, $74,314.72	421,501 00	
Cash paid for taxes on real estate	211,955 10	
Cash paid for Insurance Department fees and agents' licenses and taxes on premiums and reserves	387,134 95	
Cash paid for repairs and expenses on real estate	412,418 52	
Cash paid for rents	175,000 00	

Cash paid for advertising, $188,889.15; printing and stationery, $413,530.55; postage and telegraph, $132,816.23	$735,235 93	
Cash paid for legal expenses	271,862 28	
All other items, viz.: Exchange, $38,270.31; express, etc., $30,175.29; sundry, $271,806.31; real estate deduction, $2,325,039.10; bad debts, $52,215.70	2,717,506 71	
Total disbursements		$38,449,100 09
Balance—invested in the following assets—		$238,195,206 75

LEDGER ASSETS.

	Ledger balances.	
Book value of real estate unincumbered	$21,618,454 88	
Loans secured by mortgages upon real estate, first liens	69,423,937 31	
Loans secured by pledge of bonds, stocks or other collaterals (see Schedule "A")	12,880,308 00	
Book value of bonds and stocks (see Schedule "B")	122,119,902 18	
Cash in company's office, $8,909.43; deposited in bank, $11,696,286.39	11,705,195 82	
Agents' debit balances, $195,846.55; suspense account, $280,000.00	475,846 55	
Total	$238,223,644 74	
Deduct agents' credit balances, $13,016.39; all other, $15,421.60	28,437 99	
Total net or ledger assets as per balance above		$238,195,206 75

NON-LEDGER ASSETS.

Interest due and accrued on mortgages	$1,067,002 27	
Interest accrued on bonds and stocks	896,569 57	
Interest due and accrued on collateral loans	28,763 25	
Interest accrued on other assets	57,506 84	
Rents due and accrued on company's property or lease	115,475 16	
Market value of bonds and stocks over book value	9,897,439 27	
Net amount of uncollected and deferred premiums	4,004,321 10	
	$16,067,077 46	
Gross assets		$254,262,284 21

Deduct Assets not Admitted.

Agents' debit balances, $195,846.55; suspense, $280,000.00	$475,846 55	
Special deposits to secure liabilities in Austria	712,890 76	
Total		$1,188,737 31
Total admitted assets		$253,073,546 90

NON-LEDGER LIABILITIES.

Net present value of all outstanding policies—Actuaries—4 per cent, $190,896,829.00; reversionary additions, $15,235,958.00; annuities, $10,327,501.00	$216,460,288 00	
Deduct net value of risks re-insured in other solvent companies	1,412 00	
Net reserve		$216,458,876 00
Matured endowments due and unpaid	$94,788 72	
Death losses in process of adjustment, or adjusted and not due	650,951 73	
Death losses and other policy claims, resisted by the company, not yet outlawed	318,010 30	
Amount due and unpaid on annuity claims	60,163 08	
Net policy claims		1,123,913 83
Amount of premiums paid in advance		281,625 24
Amount of any other liability of the company, viz.: Under "Non-forfeiture clause" of policies		413,828 00
Total		$218,278,243 07
Less liabilities secured by special deposits in Austria		647,313 30
Total liabilities		$217,630,929 77
Surplus as regards policy holders		$35,442,617 13

EXHIBIT OF POLICIES.

	Number.	Amount.
Policies in force at commencement of year 1897	326,775	$917,930,911 00
New policies issued, revived, changed and increased during the year	57,641	140,632,461 00
Total number and amount	384,416	$1,058,563,372 00
Deduct policies which have ceased to be in force during the year—		
By death	4,064	$13,332,227 00
By maturity	772	2,108,547 00
By expiry	163	1,026,308 00
By surrender	12,722	32,102,401 00
By lapse	24,053	71,223,270 00
By change and decrease		3,168,238 00
Total	41,774	122,960,991 00
Total policies in force at end of year 1897	342,642	$935,602,381 00
Re-insured		$785,000 00

BUSINESS IN ILLINOIS.

	Number.	Amount.
Policies issued during the year 1897	2,145	$5,805,461 00
Policies in force at the end of the year	16,886	50,385,447 22
Losses and claims settled during the year	426	683,354 51
Premiums collected during the year		1,421,497 16

GAIN AND LOSS EXHIBIT.

(Upon basis of Actuaries mortality and 4 per cent interest.)

Surplus beginning of year		$29,733,514 70
Loading earned on premiums		9,451,512 09
Interest, rents, etc., earned	$10,510,736 78	
Balance of profit and loss items	1,949,588 45	12,460,325 23
Cost of insurance (less same on annuities)		11,427,074 00
Reserves released by surrender and lapse		9,369,521 00
Total credits		$72,441,947 02
Expenses—Insurance	$9,222,695 77	
Investment	824,373 62	10,047,069 39
Interest required to maintain reserve		8,228,163 00
Death losses incurred, $13,177,553.31; annuity payments incurred, $778,111.57	13,955,664 88	
Less re-insurance, reserve and compromises on losses	5,206,876 00	8,748,788 88
Surrender and lapse values allowed		7,402,209 82
Dividends to policy holders (including tontine or deferred dividends used over reserves)		2,507,521 34
Surplus at end of said year		35,508,194 59
Total debits		$72,441,947 02

SCHEDULE A—COLLATERAL LOANS.

Description.	Par value.	Market value.	Loaned thereon.
Chicago & Alton R. R	$11,500 00	$18,400 00	
Rensselaer & Saratoga R. R	33,200 00	58,100 00	
National Bank of Commerce	20,000 00	41,000 00	
National Park Bank	17,600 00	45,760 00	
Pittsburg, Ft. Wayne & Chicago Ry	43,300 00	73,610 00	
American Exchange National Bank	21,600 00	36,720 00	
Merchants' National Bank	19,850 00	28,782 50	$500,000 00
United States Trust Co	5,300 00	58,300 00	
Missouri, Kansas & Texas Ry., 1st, 4s	66,000 00	56,100 00	
Kansas City & Pacific Ry, 1st, 4s	25,000 00	17,500 00	
Erie R. R., prior lien, 4s	77,000 00	69,300 00	
Northern Pacific Ry., prior lien, 4s	100,000 00	94,000 00	
Booneville Bridge, 1st, 7s	15,000 00	15,150 00	
Baltimore & Ohio Southwestern Ry., cons., 4½s	62,000 00	37,200 00	31,308 00

SCHEDULE A—*Continued*

Description.	Par value.	Market value.	Loaned thereon.
Western Union Telegraph Co.....	$700,000 00	$637,000 00	$775,000 00
Fairmont, Morganstown & Pittsburg R. R., 4½s..	400,000 00	300,000 00	
Western Union Telegraph Co.....	130,000 00	118,300 00	95,000 00
... .	50,000 00	20,000 00	
....	10,000 00	27,000 00	
.....	8,000 00	16,800 00	
....	10,000 00	10,700 00	
.....	1,500 00	4,125 00	53,000 00
... .	2,500 00	7,500 00	
ist., 6s.....	1,000 00	1,000 00	
Ry., 5s	1,000 00	850 00	
st, 4s.....	450,000 00	337,500 00	250,000 00
. .....	10,000 00	10,000 00	
.....	1,200 00	2,160 00	
referred....	10,800 00	11,340 00	
.....	10,000 00	9,100 00	50,000 00
.. ..	10,000 00	9,400 00	
ed	5,000 00	8,000 00	
... .	12,000 00	12,720 00	
.....	10,000 00	15,500 00	
preferred...	30,000 00	21,000 00	
....	20,000 00	34,000 00	
. .....	5,000 00	5,700 00	
.....	20,000 00	19,800 00	100,000 0
. ...	10,000 00	6,200 00	
r, 4s.	10,000 00	8,900 00	
....	10,000 00	8,000 00	
. ...	5 000 00	5,600 00	
....	50,000 00	49,500 00	
oney certfs.	80,000 00	89,600 00	150,000 00
.....	45,000 00	47,250 00	
.. ..	60,000 00	68,400 00	
....	50,000 00	49,500 00	
oferred....	20,000 00	29,000 00	200,000 00
.....	10,000 00	11,300 00	
oney certfs.	35,000 00	39,200 00	
... .	40,000 00	42,000 00	
.. ..	20,000 00	17,800 00	
.. ..	33,000 00	32,670 00	
... .	30,000 00	27,300 00	
h Extd., 5s.	5,000 00	5,200 00	
....	25,000 00	20,000 00	100,000 00
.. ..	10,000 00	11,000 00	
....	5,000 00	4,650 00	
. .....	2,000 00	1,400 00	
.. ..	2,000 00	2 140 00	
.. ..	70,000 00	75,600 00	50,000 00
. .. .	50,000 00	87,500 00	
... .	100,000 00	155,000 00	500,000 00
.. . .	350,000 00	332,500 00	
... .	50,000 00	46,000 00	
. . . ..	100,000 00	103,000 00	
.....	10,000 00	17,000 00	100,000 00
..... .	10,000 00	8,700 00	
.....	10,000 00	12,000 00	
.....	10,000 00	5 100 00	
....	30,000 00	22,500 00	
, 2d, 5s.....	13,000 00	10,790 00	
4s	39,000 00	41,340 00	
., 7s.....	10,000 00	9,900 00	
....	10,000 00	10,000 00	100,000 00
. .....	1,000 00	1,080 00	
t, 5s..	1,000 00	980 00	
.. ..	1,000 00	700 00	
.....	1,000 00	1,000 00	
4s	1 000 00	590 00	
.. . ..	10,000 00	8,500 00	
.....	3,500 00	9,100 00	5,000 00
d, of Portsmouth and Boston, perpetual deb., 5s.....	824,985 00	494,991 00	350,000 00
Manufacturers' National Bank, New York	3,000 00	7,200 00	
Ninth Ave R. R	12,500 00	22,500 00	25,000 00
Nassau National Bank, Brooklyn	5,000 00	13,750 00	
Texas & Pacific Ry., Eastern Div., cons., 6s.....	48,000 00	50,400 00	
Central Pacific Extd., Speyer & Co., certfs., 5s ...	500,000 00	500,000 00	
Western Pacific R. R., 1st, 6s	350,000 00	350,000 00	1,000,000 00
St. Louis & San Francisco Ry., 2d, 6s	44,000 00	50,160 00	
Chicago & Northwestern Ry., sinking fund, 6s...	15,000 00	17,250 00	
Atchison, Topeka & Santa Fé Ry., gen., 4s.....	265,000 00	235,850 00	

SCHEDULE A—*Continued.*

Description.		Par value.	Market value.	Loaned the con
	.....	$40,000 00	$32,800 00	
	.....	20,000 00	18,400 00	
	.....	10,000 00	10,300 00	$100,000 00
	.5s.....	50,000 00	53,000 00	
	.....	10,000 00	12,300 00	
	.....	24,000 00	32,880 00	
	.....	15,000 00	12,300 00	
	.....	32,000 00	36,800 00	100,000 00
	.....	25,000 00	25,000 00	
	.....	15,000 00	14,250 00	
	.....	10,000 00	17,000 00	
	.....	60,000 00	59,400 00	
	.....	20,000 00	20,600 00	
	s., 6s.....	1,000 00	1,350 00	
	.....	10,000 00	10,500 00	100,000
	st. 5s.....	6,000 00	6,360 00	
	.....	5,000 00	4,600 00	
	st, 6s....	10,000 00	11,000 00	
	.....	10,000 00	17,000 00	
	.....	10,000 00	16,000 00	
	.....	10,000 00	7,000 00	
	.....	5,000 00	6,000 00	
	.....	1,600 00	1,392 00	50,000 00
	.....	1,000 00	1,080 00	
	.....	10,000 00	9,200 00	
	.....	5,000 00	5,450 00	
	.....	6,000 00	9,300 00	
	.....	925 00	7,631 25	
	.....	10,000 00	8,900 00	
	.....	10,000 00	5,100 00	
	.....	10,000 00	9,400 00	50,000 00
	.....	1,000 00	1,020 00	
	.....	10,000 00	10,700 00	
	.....	10,000 00	10,700 00	
	.....	5,000 00	5,750 00	
	.....	5,000 00	6,000 00	
	.....	2,000 00	1,560 00	
Canada Southern Ry.....		10,000 00	5,100 00	
Brooklyn City R. R		2,000 00	3,900 00	
Rome, Watertown & Ogdensburg R. R.....		1,000 00	1,200 00	
Illinois Central R. R.		1,700 00	1,751 00	
Chicago, Rock Island & Pacific Ry.....		20,000 00	17,800 00	50,000 00
Farmers' Loan & Trust Co.....		925 00	7,631 25	
Wagner Palace Car Co.....		5,000 00	7,750 00	
Mo., Kansas & Texas Ry , 1st, 4s.....		1,000 00	850 00	
Canada Southern Ry , 1st, 5s		2,000 00	2,180 00	
"	2d, 5s	5,000 00	5,350 00	
Tennessee Coal & Iron Co., Birm. Div., 6s..... ...		4,000 00	3,480 00	
New York Central & Hudson River R. R.....		20,000 00	21,200 00	
Chicago, Mil & St. Paul Ry..		30,000 00	28,200 00	
Milwaukee & Northern R. R., 1st, 6s.		6,000 00	7,320 00	50,000 00
Mil., Lake Shore & Western R. R , 1st cons.,6s....		3,000 00	4,050 00	
Chicago, Mil. & St. Paul.....		20,000 00	18,800 00	
Illinois Central R. R.....		10,000 00	10,300 00	50,000 00
Chesa. & Ohio Ry , gen , 4½s		40,000 00	32,800 00	
Chicago, Mil. & St. Paul Ry...		80,000 00	75,200 00	
Chicago, St. Paul, Minn. & Omaha Ry., pref		10,000 00	14,500 00	
New York Central & Hudson River R. R.....		20,000 00	21,200 00	100,000 00
Chicago, Rock Island & Pacific Ry.....		5,000 00	4,450 00	
Canada Southern Ry , 1st, 5s		5,000 00	5,450 00	
Chicago, Rock Island & Pacific Ry.....		50,000 00	44,500 00	
Chicago, Bur. & Quincy R. R.....		10,000 00	9,900 00	50,000 00
Chesapeake & Ohio Ry., gen., 4½s..... ...		7,000 00	5,740 00	
Morris & Essex R. R., 1st, 7s		10,000 00	14,000 00	9,000 00
Jackson county, Mo., 7s		5,000 00	5,200 00	
Wilson county, Kan.. 7s.....		3,000 00	3,240 00	
Shawnee "	7s.....	2,000 00	2,000 00	
Cloud "	8s.....	8,000 00	9,120 00	25,000 00
Coffee "	7s	4,000 00	4,240 00	
Sheridan township, Kan., 7s		500 00	500 00	
Ottawa county, Kan., 8s		7,000 00	8,050 00	
New York Central & Hudson River R. R.....		20,000 00	21,200 00	
Chicago, Burlington & Quincy R. R.....		40,000 00	39,600 00	50,000 00
Wabash R. R., 1st, 5s		4,000 00	4,280 00	
Bond & Mortgage Guarantee Co.....		5,000 00	9,250 00	
Title Guarantee & Trust Co..		7,500 00	20,250 00	25,000 00
New York, New Haven & Hartford R. R.....		1,000 00	1,800 00	

SCHEDULE A—*Continued.*

Description.	Par value.	Market value.	Loaned thereon
Ry.	$10,000 00	$9,400 00	
n R. R., 1st, 4s	15,000 00	10,500 00	
7s	10,000 00	13,800 00	$50,000 00
	14,000 00	9,520 00	
is	9,000 00	9,540 00	
ons., 5s	10,000 00	9,100 00	
Ry., cons., 7s	14,000 00	19,320 00	
Firm. Div., 1st, 6s	12,000 00	10,440 00	
n R. R., 1st, 4s	10,000 00	7,000 00	50,000 00
., 1st reg., 7s	20,000 00	21,600 00	
	3,000 00	3,210 00	
	130,000 00	123,500 00	150,000 00
R.	50,000 00	77,500 00	
	180,000 00	171,000 00	
R.	40,000 00	62,000 00	250,000 00
ply, 1st, 5s	100,000 00	95,000 00	
	180,000 00	171,000 00	
R.	40,000 00	62,000 00	250,000 00
ply, 1st, 5s	100,000 00	95,000 00	
	10,000 00	125,000 00	100,000 00
	7,500 00	16,125 00	
Ry., pref.	30,000 00	42,000 00	
lson River R. R.	10,000 00	10,600 00	
Ry.	10,000 00	12,000 00	100,000 00
or lien, 4s	30,000 00	28,200 00	
n. lien, 3s	50,000 00	30,000 00	
	30,000 00	28,200 00	
	10,000 00	5,100 00	
R., 1st, 7s	2,000 00	2,360 00	50,000 00
	16,000 00	16,360 00	
R., deb., 4s	8,000 00	6,240 00	
	30,000 00	26,000 00	
	10,000 00	9,100 00	50,000 00
	10,000 00	10,200 00	
R., 1st, 7s	6,000 00	6,900 00	
	30,000 00	33,000 00	
	15,000 00	7,650 00	50,000 00
R., deb., 5s	8,000 00	8,900 00	
	13,000 00	14,040 00	
	10,000 00	12,000 00	
R., 1st, 7s	27,000 00	31,050 00	
g., 7s	5,000 00	5,400 00	50,000 00
6s	7,000 00	7,280 00	
R., deb., 4s	2,000 00	2,060 00	
	4,000 00	4,080 00	
	10,000 00	17,500 00	50,000 00
R., 1st, 7s	40,000 00	46,000 00	
	40,000 00	48,000 00	
R., 1st, 7s	32,000 00	36,800 00	75,000 00
6s.	5,000 00	5,200 00	
	2,000 00	2,040 00	
1st, 6s.	120,000 00	138,000 00	100,000 00
	350,000 00	332,500 00	
5s.	200,000 00	190,000 00	
N. M., 1st, 6s	100,000 00	105,000 00	500,000 00
" Arizona, 1st, 6s	100,000 00	100,000 00	
San Antonio & Aransas Pass Ry., 1st, 4s	65,000 00	38,350 00	
Northern Ry. of Cal., 1st, 5s	300,000 00	285,000 00	
Southern Pacific of Cal., 1st cons., 5s	200,000 00	190,000 00	
" N. M., 1st 6s.	150,000 00	157,500 00	500,000 00
" Arizona, 1st, 6s	100,000 00	100,000 00	
San Antonio & Aransas Pass Ry., 1st, 4s	65,000 00	38,350 00	
First National Bank, N. Y.	30,000 00	750,000 00	300,000 00
Central R. R. of N. J.	300,000 00	285,000 00	
Manhattan Storage & Warehouse Co.	100,000 00	105,000 00	300,000 00
Clearfield & Mahoning Ry. Co., guar.	300,000 00	360,000 00	
Manhattan Storage & Warehouse Co.	150,000 00	157,500 00	200,000 00
Buffalo, Roch. & Pittsburgh R. R., gen., 5s	100,000 00	100,000 00	
Metropolitan Street Ry.	600,000 00	[illegible]	500,000 00
Brooklyn Wharf & Warehouse Co., 1st, 5s	15,000 00	14,700 00	
Atchison, Topeka & Santa Fé Ry., gen., 4s	15,000 00	13,350 00	25,000 00
Northern Pacific Ry., prior lien, 4s.	5,000 00	4,700 00	
Central Trust Co.	15,000 00	187,500 00	140,000 00
Metropolitan Street Ry.	90,000 00	117,000 00	
Atchison, Topeka & Santa Fé Ry., adj., 4s	200,000 00	116,000 00	250,000 00
Metropolitan Street Ry., deb. cert., 5s	84,000 00	78,120 00	
Lake Erie & Western R. R., pref.	20,000 00	14,000 00	
Erie R. R., prior lien, 4s	45,000 00	40,500 00	100,000 00
Duluth, South Shore & Atlantic Ry., 1st, 5s	25,000 00	28,000 00	
Mo., Kansas & Eastern Ry., 1st, 5s	50,000 00	47,000 00	

SCHEDULE A—*Continued.*

Description.	Par value.	Market value.	Loaned thereon.
Forty-second St., Man. & St. Nich. Ave., 1st, 6s	$5,000 00	$5,750 00	
Burl., Cedar Rapids & Northern Ry., 1st con., 5s	3,000 00	3,180 00	
Rome, Watertown & Ogdensburg R. R., 1st cons., 5s	7,000 00	8,400 00	$22,000 00
Cinn. & Springfield R. R., Lake Shore, 1st, 7s	5,000 00	5,450 00	
West Virginia & Pittsburgh R. R., 1st, 5s	5,000 00	3,500 00	
Chicago, Burl. & Northern R. R., 2d, 6s	5,000 00	5,000 00	
Illinois Central R. R.	50,000 00	51,500 00	
New York Central & Hudson River R. R.	10,000 00	10,600 00	50,000 00
Pacific of Mo. R. R., ext'd., 1st, 4s	3,000 00	3,120 00	
Chicago, Rock Island & Pacific Ry	50,000 00	44,500 00	
Chicago, Mil. & St. Paul Ry	10,000 00	9,400 00	
New York Central & Hudson River R. R.	20,000 00	21,200 00	
Chicago, Burl. & Quincy R. R	10,000 00	9,900 00	100,000 00
Third Avenue R. R., 1st, 5s	10,000 00	12,000 00	
Atchison, Topeka & Santa Fé Ry., gen., 4s	15,000 00	13,350 00	
Lake Shore & Michigan Southern Ry., 3½s	12,000 00	12,480 00	
Michigan Central R. R., 7s	10,000 00	11,400 00	
Chicago, Mil. & St. Paul Ry	20,000 00	18,800 00	
Lake Shore & Michigan Southern Ry., 3½s	50,000 00	52,000 00	100,000 00
Chicago & Northwestern Ry., skg. fd., cons., 7s	32,000 00	46,400 00	
Laclede Gas Light Co. of St. Louis, 1st, 5s	7,000 00	7,210 00	
Western Union Telegraph Co	30,000 00	27,300 00	
Louisville & Nashville R. R., unified, 4s	50,000 00	42,500 00	
Chesa. & Ohio Ry., gen., 4½s	25,000 00	20,500 00	100,000 00
Southern Ry., cons., 5s	20,000 00	18,400 00	
Col. & Ninth Avenue R. R., 1st, 5s	5,000 00	6,000 00	
Iowa Central Ry., 1st, 5s	6,000 00	5,880 00	
Canada Southern Ry	10,000 00	5,100 00	
Western Union Telegraph Co	10,000 00	9,100 00	
New York Central & Hudson River R. R.	10,000 00	10,600 00	
Rio Grande Western Ry., 1st, 4s	48,000 00	38,400 00	
Reading Co., gen., 4s	11,000 00	9,130 00	100,000 00
Atchison, Topeka & Santa Fé Ry, gen., 4s	12,000 00	10,680 00	
West Shore R. R., 1st, 4s	5,000 00	5,300 00	
Northern Pacific Ry., gen., 3s	1,000 00	600 00	
Union Pacific Ry., certs., 8s	11,000 00	12,430 00	
Southern Ry., cons., 5s	22,000 00	20,240 00	
Dry Dock, East Broadway & Battery R. R.	1,123,700 00	2,247,400 00	1,850,000 00
Chicago, Mil. & St. Paul Ry	25,000 00	23,500 00	
Consolidated Gas Co	5,000 00	8,750 00	
Chicago, Burl. & Quincy R. R	10,000 00	9,900 00	
Rio Grande Western Ry., 1st, 4s	7,000 00	5,600 00	
Chicago, Burl. & Nor. R. R., 1st, 5s	18,000 00	19,800 00	100,000 00
Lehigh Valley R. R., col. trust, 5s	10,000 00	10,200 00	
Oregon R. R. & Nav. Co., 4s	10,000 00	9,300 00	
Union Pacific, reor. pur. money certs	25,000 00	28,000 00	
Chicago & Northwestern Ry., s'kg. fund, cons., 7s	4,000 00	5,900 00	
Consolidated Gas Co	10,000 00	17,500 00	
Chicago, Burl. & Quincy R. R	25,000 00	24,750 00	
St. Paul, Minn. & Manitoba Ry	3,000 00	3,660 00	
Reading Company, gen., 4s	13,000 00	10,790 00	75,000 00
Richmond & Danville R. R., deb., 5s	5,000 00	5,000 00	
Southern Ry. (East Tenn. reor.), 5s	5,000 00	4,600 00	
Atchison, Topeka & Santa Fé Ry., gen., 4s	5,000 00	4,450 00	
Chicago, Burl & Quincy R. R., conv., 5s	20,000 00	22,000 00	
Consolidated Gas Co	10,000 00	17,500 00	
Chicago & Northwestern Ry., s'kg. fund., reg., 6s	25,000 00	28,750 00	75,000 00
N. Y., Lack. & Western Ry., 1st reg., 6s	30,000 00	40,500 00	
Missouri Pacific Ry., 1st cons., 6s	2,000 00	1,860 00	
Del., Lack. & Western R. R.	15,000 00	23,250 00	
Chi., Rock Island & Pacific Ry	20,000 00	17,800 00	50,000 00
St. Paul & Duluth R. R., pref.	10,000 00	7,500 00	
Atchison, Topeka & Santa Fé Ry., gen., 4s	15,000 00	13,350 00	
Lake Shore & Mich. Southern Ry	60,000 00	102,000 00	
St. Paul, Minn. & Manitoba Ry	20,000 00	24,400 00	
Chicago, St. Paul, Minn. & Omaha Ry., cons., 6s	5,000 00	6,750 00	125,000 00
Chicago, Burl. & Quincy R. R., 7s	10,000 00	11,500 00	
Evansville & Terre Haute (Mt. Vernon Bh.) 6s	5,000 00	5,000 00	
Atchison, Topeka & Santa Fé Ry., gen., 4s	4,000 00	3,560 00	
Lake Erie & Western R. R., pref.	20,000 00	14,000 00	
Wagner Palace Car Co	10,000 00	15,500 00	
Delaware & Hudson Canal Co	1,000 00	1,100 00	
Lake Shore & Michigan Southern Ry., 1st, 7s	10,000 00	10,800 00	50,000 0
Warren R. R., 7s	5,000 00	5,750 00	
Chicago, Burl. & Quincy R. R., 7s	10,000 00	11,500 00	
Southern Ry., cons., 5s	2,000 00	1,840 00	

SCHEDULE A—*Concluded.*

Description.	Par value.	Market value.	Loaned thereon.
Chicago & Eastern Illinois R. R., gen. cons., 5s	$5,000 00	$5,050 00	
Erie R. R., cons., 7s	11,000 00	15,950 00	
Warren R. R., 7s	20,000 00	23,000 00	
Wabash R. R., 1st, 5s	10,000 00	10,700 00	[illegible]
N. Y., New Haven & Hartford R. R., cons. deb., 4s	2,000 00	2,800 00	
Southern Ry Co., cons. 5s	2,000 00	1,840 00	
St. Louis, Iron Mtn. & Southern Ry, cons., 5s	4,000 00	3,400 00	
Morris & Essex R. R	100,000 00	168,000 00	
Chicago, Mil. & St. Paul Ry., pref	20,000 00	28,000 00	
Chicago Junction & Union Stock Yards, 5s	5,000 00	5,250 00	
Central R. R. of N. J., gen., 5s	5,000 00	5,400 00	
Michigan Central R. R., 7s	40,000 00	45,600 00	
Hoboken, N. J., 6s	10,000 00	10,100 00	300,000 00
Consumers' Gas. Co. of Chicago, 1st, 5s	6,000 00	6,180 00	
Morris & Essex R. R., cons., 7s	18,000 00	25,200 00	
Central of Ga. Ry., cons., 5s	32,000 00	29,120 00	
Erie R. R., cons., 7s	18,000 00	26,100 00	
Chicago & Northwestern Ry., s'kg. fund., reg., 6s	10,000 00	11,500 00	
San Antonio & Aransas Pass Ry., 1st, 4s	480,000 00	283,200 00	200,000 00
American Telegraph & Cable Co	10,000 00	8,700 00	
N. Y. Central & Hudson River R. R.	20,000 00	21,200 00	
Western Union Telegraph Co	20,000 00	18,200 00	
Chicago & Northwestern Ry	20,000 00	24,000 00	100,000 00
Del., Lack & Western R. R.	5,000 00	7,750 00	
Chicago, Mil. & St. Paul Ry	10,000 00	9,400 00	
Canada Southern Ry	10,000 00	5,100 00	
Reading Company, gen., 4s	35,000 00	29,050 00	
Totals	$15,419,685 00	$17,341,389 00	$12,860,308 00

SCHEDULE B—BONDS AND STOCKS.

Description.	Book value.	Market value.
[illegible]al Bank	$358,371 53	$280,494 96
[illegible]R	30,341 70	38,169 00
[illegible]	175,500 00	125,000 00
[illegible]	47,695 07	49,876 00
[illegible]	9,637 50	10,000 00
[illegible]	1,194,174 43	1,429,217 20
[illegible]	284,163 65	267,034 96
[illegible]	1,116,284 59	1,244,340 00
[illegible]y., pref.	626,803 00	727,693 00
[illegible]Paul Ry., pref.	1,206,238 08	1,393,800 00
[illegible]R	894,262 72	911,635 20
[illegible]	493,000 00	503,000 00
[illegible]o	194,532 20	162,240 00
[illegible]	1,200,181 33	3,586,734 00
[illegible]o	75,647 42	76,709 10
[illegible]	35,000 00	35,728 00
[illegible]	96,377 78	101,670 00
[illegible]	492,220 03	528,550 00
[illegible]e	347,379 13	369,240 00
[illegible]	109,815 63	109,815 63
[illegible]	432,815 00	789,800 00
[illegible]	892,929 45	1,426,345 00
[illegible]lartford R. R	1,712,231 56	1,820,000 00
[illegible]	1,392,612 49	1,387,875 00
[illegible]hicago Ry	718,616 39	746,900 00
[illegible]Youghiogheny R. R.	303,925 00	332,500 00
[illegible]d	1,422,222 22	1,454,222 22
[illegible]	349,751 44	374,000 00
[illegible]	1,157,294 69	1,300,824 00
[illegible], Canal Co	60,408 78	67,815 00
[illegible]Trust Co	1,312,500 00	2,026,500 00
" 1907, 4s	300,942 00	302,400 00
" 1925, 4s	1,134,600 00	1,270,000 00
" 5s	278,000 00	292,500 00
Austrian Government Rentes, 4s	712,890 76	712,890 76
British Government Consols, 2½s	99,422 81	104,454 90
Cape of Good Hope Government, 3½s	48,962 46	55,031 00
Canadian Government, 4s	153,840 00	153,540 00
Italian Government Rentes, 5s	548,967 00	592,487 80
Prussian Government Consols, 3s	663,174 11	695,241 27
South Australian Government, 3½s	25,516 36	25,516 36
Tasmanian Government, 3½s	24,350 00	24,350 00
Transvaal Government, 5s	49,396 67	49,396 67

SCHEDULE B—*Continued.*

Description.	Book value.	Market value.
Victorian Government, 3s	$24,250 00	$24,250 00
Arizona Territory, 5s	15,031 50	15,031 50
Minnesota, 6s	50,000 00	50,000 00
" 6s	50,100 00	50,100 00
Province of New Brunswick, 1921, 4s	68,958 75	68,958 75
" " 1930, 4s	100,550 00	100,550 00
" " 1932, 4s	29,850 00	29,850 00
" " 1932, 4s	19,854 00	19,854 00
" Nova Scotia, 1919, 4s	25,510 00	25,510 00
" " 1920, 4s	127,950 00	127,950 00
" " 1920, 4s	255,975 00	255,975 00
Tennessee, 3s	1,640,400 00	1,750,000 00
" 4s	250,000 00	250,000 00
" 5s	100,000 00	100,000 00
" 4½s	50,000 00	50,000 00
" 4½s	100,000 00	100,000 00
" 4½s	225,000 00	225,000 00
Virginia, 2s-3s	614,200 00	660,000 00
Atchison county, Kansas, 5s	71,978 00	68,000 00
" " 6s	50,715 00	50,715 00
Butler county, Ohio, 1906, 4½s	20,170 00	20,354 00
" " 1907, 4½s	25,232 50	25,485 00
Chatham county, Georgia, 5s	62,088 90	62,088 90
Douglas county, Nebraska, 5s	59,322 40	61,369 80
Franklin county, Kentucky, 5s	62,049 60	62,049 60
" Ohio, 4½s	101,876 00	101,876 00
" " 1898, 6s	6,014 40	6,016 60
" " 1899, 6s	9,061 20	9,189 90
" " 1900, 6s	10,306 00	10,384 00
" " 1901, 6s	10,438 00	10,551 00
" " 1902, 6s	4,225 60	4,284 40
Hamilton county, Tennessee, 5s	206,100 00	206,100 00
Hancock county, Ohio, 5s	3,502 45	3,504 20
Hennepin county, Minnesota, 4½s	201,560 00	210,660 00
Hudson county, New Jersey, 1918, 4½s	100,000 00	105,200 00
" " 1923, 4½s	185,000 00	195,767 00
" " 1924, 4½s	500,625 00	529,750 00
" " 5s	310,200 00	317,100 00
Kent county, Michigan, 1898, 5s	10,002 00	10,003 00
" " 1899, 5s	20,076 00	20,156 00
Lucas county, Ohio, 1898, 5s	3,008 70	3,011 10
" " 1899, 5s	3,025 50	3,032 40
McCracken county, Kentucky, 5s	209,653 60	209,653 60
Montgomery county, Iowa, 5s	15,000 00	15,000 00
Otter Tail county, Minnesota, 5s	49,996 80	49,996 80
Ramsey county, Minnesota, 1916, 4½s	103,000 00	105,060 00
" " 1917, 4½s	150,195 00	157,950 00
" " 5s	51,275 00	55,470 00
Sedgwick county, Kansas, 1908, 5s	203,240 00	200,000 00
" " 1909, 5s	52,350 00	50,000 00
Vanderburgh county, Indiana, 1910, 5s	77,535 00	80,242 50
" " 1918, 5s	26,197 50	27,510 00
Wells county, Indiana, 1898, 4½s	8,999 10	9,007 20
" " 1899, 4½s	9,996 00	10,032 00
" " 1900, 4½s	9,993 00	10,055 00
" " 1901, 4½s	11,989 20	12,092 40
" " 1902, 4½s	14,983 50	15,147 00
" " 1903, 4½s	16,977 90	17,200 60
" " 1904, 4½s	16,971 10	17,234 60
" " 1905, 4½s	16,967 70	17,265 20
Woodbury county, Iowa, 4½s	125,000 00	125,000 00
Atlanta, Georgia, 4½s	476,700 00	528,400 00
" 5s	52,000 00	57,668 00
" 1899, 7s	8,154 40	8,223 20
" 1904, 7s	30,872 80	32,239 20
Augusta, Georgia, 1924, 4½s	104,644 80	108,097 60
" 1927, 4½s	58,200 80	58,290 40
" 5s	8,538 40	8,882 40
" 6s	15,622 50	18,165 00
Brooklyn, New York, 4s	2,004,000 00	2,004,000 00
" 3½s	104,340 00	104,340 00
Cedar Rapids, Iowa, 4½s	45,463 50	45,000 00
Colorado Springs, Colorado, 6s	61,452 00	62,106 00
Duluth, Minnesota, 5s	51,610 00	52,810 00
East Tacoma, Washington, 6s	101,710 00	100,000 00
Elizabeth, New Jersey, 4s	462,400 00	475,000 00
Evansville, Indiana, 6s	440,920 00	463,400 00
Guelph, Ontario, Canada, 1910, 5s	19,141 20	19,141 20
" " 1917, 5s	102,201 82	106,487 42
" " 1920, 5s	9,837 00	9,837 00
Hyde Park, Illinois, 5s	51,970 00	52,645 00
Jackson, Michigan, 5s	66,937 00	69,706 00

SCHEDULE B—*Continued.*

Description.	Book value.	Market value.
Jersey City, New Jersey, 1912, 5s	$74,516 39	$78,825 00
" " 1916, 5s	125,150 00	138,937 50
" " 1916, 5s	370,287 82	411,255 00
" " 6s	303,120 00	330,720 00
Joliet, Illinois, 5s	50,870 00	52,575 00
Lake, Illinois, 1898, 5s	15,009 00	15,036 00
" 1899, 5s	5,015 00	5,060 50
" 1902, 5s	5,047 50	5,193 50
Lincoln, Nebraska, 5s	99,030 00	100,000 00
Memphis, Tennessee, 4½s	777,075 00	793,725 00
" 6s	55,605 00	63,107 00
Montclair, New Jersey, 6s	25,200 00	25,347 50
Montreal, Quebec, Canada, 1925, 4s	207,480 00	207,480 00
" " 1927, 4s	169,042 50	169,042 50
" " 1933, 4s	200,000 00	200,000 00
Nashville, Tennessee, 5½s	198,880 00	216,360 00
" 1905, 6s	85,926 50	94,469 00
" 1911, 6s	36,242 50	41,184 50
" 1913, 6s	51,885 00	59,755 00
Newark, New Jersey, 4s	1,684,530 00	1,887,000 00
Omaha, Nebraska, 1905, 5s	96,767 00	99,493 50
" 1905, 5s	20,380 00	20,964 00
" 1908, 5s	100,470 00	103,990 00
Orange, New Jersey, 1898, 4½s	37,500 00	37,500 00
" " 1898, 4½s	37,500 00	37,500 00
" " 1899, 4½s	37,500 00	37,500 00
" " 1924, 5s	25,000 00	28,130 00
" " 1928, 5s	25,000 00	28,180 00
" " 1929, 5s	25,000 00	28,235 00
" " 1930, 5s	25,000 00	28,280 00
" " 1931, 5s	25,000 00	28,330 00
" " 1932, 5s	25,000 00	28,375 00
Ottawa, Ontario, Canada, 5s	41,840 00	43,268 00
Portland, Oregon, 5s	642,524 00	647,338 00
Richmond, Virginia, 1924, 4s	9,935 34	10,000 00
" 1926, 4s	933 00	1,000 00
St. Paul, Minnesota, 1916, 4½s	180,250 00	192,062 50
" 4½s	103,440 00	109,940 00
" 1915, 5s	51,275 00	57,805 00
" 5s	52,250 00	57,910 00
Salt Lake City, Utah, 5s	255,625 00	255,625 00
San Antonio, Texas, 1915, 6s	50,000 00	50,000 00
" 1908, 6s	50,150 00	50,000 00
San Francisco, California, 6s	65,994 60	67,703 65
Seattle, Washington, 1910, 5s	100,360 00	97,790 00
" 1915, 5s	414,680 00	388,640 00
Spokane, Washington, 6s	587,940 00	628,680 00
Spokane Falls, Washington, 6s	108,050 00	106,810 00
Stillwater, Minnesota, 1909, 5s	5,113 00	5,220 00
" 1910, 5s	5,120 50	5,234 50
" 1911, 5s	5,127 50	5,248 50
" 1912, 5s	5,134 50	5,262 00
" 1913, 5s	5,141 00	5,275 00
" 1914, 5s	5,147 50	5,287 00
Toronto, Ontario, Canada, 1900, 4s	109,692 00	109,692 00
" " 1901, 4s	65,039 00	65,039 00
" " 1905, 4s	25,032 50	25,032 50
" " 1910, 4s	85,161 50	85,161 50
" " 1911, 4s	75,150 00	75,150 00
" " 1911, 4s	50,637 90	50,637 90
" " 1916, 4s	50,125 00	50,125 00
Albany & Susquehanna R. R., 5s	268,787 61	271,690 52
Ashtabula & Pittsburgh Ry., 6s	88,994 70	91,867 20
Atchison, Topeka & Santa Fé Ry., 4s	1,242,900 00	1,290,000 00
" " 6s	703,317 00	703,317 00
Atlanta & Charlotte Air Line Ry., 7s	467,185 60	488,702 90
Baltimore & Ohio R. R., 6s	107,660 00	107,660 00
Bangor & Aroostook R. R., 5s	490,350 00	500,000 00
Bleecker Street & Fulton Ferry R. R., 7s	67,385 50	67,385 50
Broadway & Seventh Avenue R. R., 5s	1,867,800 00	2,400,000 00
Brooklyn, Queens County & Suburban R. R., 5s	541,190 00	589,375 00
Burlington & Missouri River R. R., 6s	1,039,872 30	1,039,872 30
Cedar Rapids, Iowa Falls & Northwestern Ry., 6s	153,831 20	153,831 20
Central of Georgia Ry., 1945, 5s	1,801,600 00	2,260,000 00
" 1945, 5s	1,137,710 40	1,124,070 00
" 1946, 5s	372,198 90	352,425 00
Central Park, North & East River R. R., 7s	108,440 00	110,910 00
Charlotte, Columbia & Augusta R. R., 5s	286,307 20	295,752 90
Chateaugay Ry., 6s	215,080 00	223,140 00
Chicago & Eastern Illinois R. R., 6s	51,050 00	55,945 00
Chicago & Indiana Coal Ry., 5s	99,000 00	99,000 00

SCHEDULE B—*Continued.*

Description.	Book value.	Market value.
Chicago & Northwestern Ry., 3½s	$502,500 00	$502,500 00
" " 1921, 5s	1,726,590 00	1,876,000 00
" " 1929, 5s	289,166 70	317,190 00
" " 1933, 5s	469,069 44	513,000 00
" " 1929, 6s	515,646 00	549,180 00
Chicago & St. Louis Ry., 6s	95,623 40	101,308 00
Chicago & Southwestern R. R., 7s	198,912 00	200,352 00
Chicago, Burlington & Quincy R. R., 4s	494,278 80	531,840 00
" " " 1903, 5s	354,480 00	378,000 00
" " " 1905, 5s	854,194 00	854,194 00
" " " 1913, 5s	394,520 00	420,000 00
Chicago, Milwaukee & Northwestern Ry., 6s	54,050 00	54,905 00
Chicago, Milwaukee & St. Paul Ry., 1910, 5s	201,440 00	213,980 00
" " " 1910, 5s	160,605 00	177,968 60
" " " 1916, 5s	220,060 00	220,060 00
" " " 1921, 5s	298,967 50	363,610 00
" " " 1910, 6s	151,165 30	166,337 60
" " " 1910, 6s	144,748 20	160,521 60
" " " 1920, 6s	202,427 00	231,601 50
" " " 1920, 6s	339,733 50	366,806 70
" " " 1902, 7s	52,320 00	68,000 00
" " " 1903, 7s	28,728 00	36,720 00
" " " 1910, 7s	674,625 00	802,312 50
Chicago, St. Paul, Minneapolis & Omaha Ry., 6s	530,650 00	665,000 00
Cincinnati & Springfield Ry., 7s	275,388 20	286,813 20
Cincinnati, Hamilton & Dayton Ry., 6s	300,904 00	320,189 00
" " " 7s	65,418 00	70,152 00
Cincinnati, Indianapolis, St. Louis & Chicago Ry., 4s	376,398 40	392,000 00
Cincinnati, Sandusky & Cleveland R. R., 5s	518,250 00	540,950 00
Cleveland, Cincinnati, Chicago & St. Louis Ry., 4s	445,000 00	462,500 00
Cleveland, Columbus, Cin. & Indianapolis Ry., 1899, 7s	33,993 30	34,056 00
" " " " 1914, 7s	305,173 10	349,048 00
Cleveland, Lorain & Wheeling Ry., 5s	234,250 00	243,750 00
Cleveland, Tuscarawas Valley & Wheeling Ry., 7s	218,203 50	218,913 00
Columbia & Greenville R. R., 6s	174,969 60	179,415 60
Columbus & Hocking Valley R. R., 7s	20,000 00	20,000 00
Columbus & Indianapolis Central Ry., 7s	33,582 30	35,513 60
Columbus & Toledo R. R., 7s	217,120 00	220,000 00
Columbus Consolidated Street R. R., 5s	158,030 40	164,000 00
Dakota Central Ry., 6s	734,229 00	770,385 00
Detroit, Grand Rapids & Western R. R., 4s	112,706 25	131,250 00
East Tennessee, Virginia & Georgia Ry., 5s	107,610 00	112,190 00
" " " 7s	214,428 90	216,113 80
Elmira, Cortland & Northern R. R., 6s	147,270 00	166,560 00
Erie R. R., 4s	446,862 18	446,862 18
Erie Ry., 7s	375,600 00	420,000 00
Evansville & Terre Haute R. R., 6s	283,200 00	275,150 00
Fargo & Southern Ry., 6s	236,113 00	271,889 00
Fitchburgh R. R., 4s	1,028,000 00	1,028,000 00
Fremont, Elk Horn & Missouri Valley R. R., 6s	322,028 70	352,493 40
Galveston, Harrisburgh & San Antonio Ry., 6s	145,028 20	134,000 00
Georgia Pacific Ry., 6s	143,501 40	148,415 40
Georgia R. R. & Banking Co., 5s	1,000,000 00	1 054,000 00
Hannibal & St. Joseph R. R., 6s	661,620 00	714,000 00
Illinois Central R. R., 3s	161,414 00	161,414 00
" 4s	725,000 00	725,000 00
Indiana, Bloomington & Western Ry., 7s	128,750 00	136,912 50
Indianapolis & St. Louis Ry., 7s	443,880 00	520,400 00
Indiana, Decatur & Western Ry., 5s	200,018 00	200,018 00
Jeffersonville, Madison & Indianapolis R. R., 7s	69,075 20	70,400 00
Kansas City, St. Joseph & Council Bluffs R. R., 7s	515,635 60	561,440 00
Lake Erie & Western R. R., 5s	250,000 00	285,550 00
Lake Shore & Michigan Southern Ry., 3½s	2,021,913 90	2,021,913 90
Louisville & Nashville R. R., 4½s	1,000,000 00	1,050,000 00
" 7s	459,146 40	459,146 40
Memphis & Charleston R R., 7s	319,219 00	290,689 00
Metropolitan Elevated Ry., 6s	83,670 00	87,757 50
Metropolitan Street Ry., 5s	1,045,000 00	1,075,000 00
Milwaukee & Northern R. R., 1910, 6s	315,540 00	358,230 00
" 1913, 6s	486,657 60	527,026 50
Milwaukee City R. R., 5s	61,894 60	62,000 00
Milwaukee, Lake Shore & Western Ry., 5s	196,300 00	228,000 00
" 6s	22,978 00	26,600 00
Minneapolis & St. Louis R. R., 7s	198,609 90	221,210 40
Minneapolis Street Ry., 6s	188,673 00	195,096 30
Mobile & Ohio R. R., 6s	266,449 50	291,235 50
Morgan's Louisiana & Texas R. R., 7s	263,650 00	305,000 00
Nashville & Decatur R. R., 7s	95,220 00	95,220 00
Nashville, Chattanooga & St. Louis Ry., 1901, 6s	311,310 00	311,310 00
" 1917, 6s	51,877 20	54,605 70
" 1913, 7s	285,156 30	323,030 40

SCHEDULE B—*Concluded.*

Description.	Book value.	Market value.
New England R. R., 5s	$3,673,500 00	$3,750,000 00
New York & Canada R. R., 4½s	450,000 00	450,000 00
New York & Greenwood Lake Ry., 5s	306,000 00	306,000 00
New York & New England R. R., 7s	349,710 00	354,480 00
New York, New Haven & Hartford R. R., 1903, 4s	1,657,285 11	1,890,020 00
" 1947, 4s	504,350 00	540,000 00
	856,700 00	920,000 00
	493,367 80	494,000 00
	306,530 00	306,530 00
	107,600 00	107,600 00
	72,060 00	72,060 00
	1,010,900 00	1,010,900 00
. 4s	1,337,050 00	1,337,050 00
	412,000 00	375,000 00
	400,000 00	456,160 00
hiogheny R. R., 6s	704,600 00	704,600 00
rt R. R., 5s	115,215 20	88,500 00
	109,508 34	104,500 00
	550,750 00	601,750 00
Richmond, York River & Chesapeake R. R., 4½s	243,389 57	195,200 00
" 5s.	875,560 80	875,560 80
Rochester & Pittsburgh R. R., 6s	173,462 60	175,200 60
Rutland R. R., 4½s	485,200 00	455,850 00
" 6s	53,225 09	52,670 00
St. Louis, Iron Mountain & Southern Ry., 4½s	362,110 00	367,500 00
St. Paul & Duluth R. R., 5s	105,220 00	108,620 00
St. Paul & Northern Pacific Ry., 6s	260,678 00	277,893 40
St. Paul City Ry., 6s	296,722 90	326,610 90
Sault Ste. Marie & Southwestern Ry., 5s	134,028 80	135,782 40
Seaboard & Roanoke R. R., 5s	401,840 00	399,000 00
Southern Boulevard R. R., 5s	245,125 00	245,125 00
Southern Ry., 6s	1,200,000 00	1,200,000 00
South Georgia & Florida R. R., 7s	65,209 60	65,446 40
" 7s	50,166 20	50,166 20
South Side R. R., 5s	88,105 60	86,510 40
" 6s	10,000 00	10,291 00
Syracuse, Binghamton & New York R. R., 7s	281,691 00	290,298 60
Terminal R. R. Association of St. Louis, 4½s	264,665 60	264,665 60
Texas & New Orleans R. R., 7s	651,331 20	675,400 00
Union Pacific Ry., reorganization certfs., 6s	750,000 00	810,000 00
Union Ry. of New York, 5s	403,487 50	403,487 50
Utah & Northern Ry., 7s	271,525 00	290,450 00
Virginia & Tennessee R. R., 5s	51,392 70	51,295 80
" 6s	80,826 00	81,023 60
Virginia Midland Ry., 6s	258,450 00	283,650 00
Wabash R. R., 5s	2,042,600 00	2,120,000 00
Western Ry. of Alabama, 4½s	1,546,857 50	1,546,857 50
Wheeling & Lake Erie Ry., 5s	236,525 00	236,525 00
Brooklyn & New York Ferry Co., 6s	67,584 00	69,784 00
Brooklyn Union Gas Co., 5s	1,093,260 00	1,152,480 00
Brooklyn Wharf & Warehouse Co., 5s	3,125,200 00	3,125,200 00
Columbia College, 3½s	250,000 00	250,000 00
" 4s	250,000 00	250,000 00
" 4s	250,000 00	250,000 00
Duluth Union Depot Co., 5s	308,370 00	308,370 00
Elmira Municipal Improvement Co., 5s	127,294 33	102,000 00
Equitable Gas Light Co., 1906, 5s	505,050 00	505,050 00
" 1932, 5s	528,050 00	560,000 00
" 1899, 6s	86,461 20	86,461 20
Fort Street Union Depot Co., 4½s	51,160 00	51,160 00
Hoboken Ferry Co., 5s	1,000,000 00	1,025,000 00
Jefferson & Clearfield Coal & Iron Co., 5s	451,100 00	500,000 00
Laclede Gas Light Co., 5s	897,300 00	1,000,000 00
Long Branch Water Supply Co., 5s	101,070 00	101,070 00
Metropolitan Opera & Real Estate Co., 5s	859,945 00	869,975 00
Minneapolis Gas Light Co., 6s	204,940 00	204,940 00
Morris Aqueduct, 4s	65,000 00	65,000 00
New York & East River Gas Co., 5s	247,500 00	270,000 00
Philadelphia Bourse, 5s	282,122 50	282,122 50
Sharon Estate Co., 5s	1,040,000 00	1,040,000 00
United States Mortgage & Trust Co., 4s	240,000 00	240,000 00
" 4½s	906,197 40	912,342 00
" 1913, 5s	550,055 00	552,365 00
" 1914, 5s	471,504 00	474,512 00
" 1915, 5s	542,003 20	544,522 40
Western Union Telegraph Co., 5s	1,041,000 00	1,068,100 00
" 7s	105,070 00	105,070 00
Totals	$122,119,902 18	$132,017,341 45

SCHEDULE C—SPECIAL DEPOSITS.

Where deposited.	Market value of deposit.	Liabilities secured thereby.
Arizona	$15,031 50	$176,000 00
Virginia	11,000 00	2,906,000 00
Austria	712,890 76	647,313 30
Italy	592,487 80	689,697 00
Prussia	685,241 27	1,162,000 00
Victoria	24,250 00	275,110 00
Cape Colony	55,031 00	420,372 00
Transvaal	49,386 67	
South Australia	25,516 36	2,238 00
Totals	$2,170,835 36	$6,278,730 30

NATIONAL LIFE INSURANCE COMPANY.

YEAR ENDING DECEMBER 31, 1897.

[Located at No. 116 State st., Montpelier, Vermont; incorporated November 13, 1848; commenced business February 1, 1850; commenced business in Illinois October 5, 1860.]

CHARLES DEWEY, President. JOSEPH A. DEBOER, Secretary.

DAVID G. DRAKE, Attorney in Illinois, at Chicago.

NO CAPITAL—PURELY MUTUAL.

Amount of net ledger assets, December 31, 1896		$12,652,308 08

INCOME.

Cash and notes received for premiums, without deductions for first years's insurance	$405,343 05	
Cash and notes received for premiums, without deductions for subsequent year's insurance	2,393,522 06	
Premiums paid by dividends, $84,267.70; by surrender values, $39,968.12	124,255 82	
Considerations received for annuities	17,591 80	
Total premium income	$2,940,712 73	
Cash received for rents for use of company's property	$47,951 21	
Cash received for interest on mortgage loans	192,758 41	
Cash received for interest on bonds, and dividends on stocks	252,965 00	
Cash received for interest on collateral loans, including premium notes, loans or liens	118,656 33	
Cash received for interest on other debts due the company	9,137 63	
Cash received as discunt on claims paid in advance	422 86	
Interest on deferred premiums	28,655 16	
Total rents and interest	$650,546 60	
Total income		3,591,259 33
Total		$16,243,567 41

DISBURSEMENTS

Cash paid for death claims and additions	$718,421 62	
Cash paid for matured endowments and additions	83,193 66	
Cash paid for sums falling due during the year on installment policies	1,468 35	
Total net amount paid for losses and matured endowments.	$803,083 63	
Cash paid to annuitants	2,335 00	
Cash dividends paid to policy holders	30,168 38	
Dividends applied in payment of premiums and purchase of annuities	84,267 70	
Surrender values paid in cash	509,029 58	
Surrender values applied to pay premiums and purchase annuities	39,988 12	
(Total paid to policy holders ..... $1,468,872.41)		
Cash paid for commissions to agents on new policies, $232,348.12; on renewals, $173,769.81; on annuities, $875.26	406,993 19	
Cash paid for salaries and traveling expenses of managers and agents	45,751 88	
Cash paid officers and employés	50,810 51	
Cash paid for medical examiners' fees, $42,835.00; for inspection of risks, $660.27	43,495 27	
Cash paid for taxes on premiums	43,809 72	
Cash paid for taxes on reserves, $4,935.47; on franchises, $1,751.62; municipal licenses, $737.38	7,424 47	
Cash paid for taxes on real estate, $23,622.02; on other investments, $173.63	23,795 65	
Cash paid for Insurance Department fees and agents' licenses.	2,502 02	
Cash paid for repairs and expenses on real estate	32,198 39	
Cash paid for rents	28,044 33	
Cash paid for advertising, $16,605.95; printing and stationery, $8,647.92; postage, $15,539.76	40,793 63	
Cash paid for legal expenses, $5,921.19; for furniture, etc., $9,461.94	15,383 13	
All other items, viz.: Premiums on bonds, $24,578.36; account depreciation, $113,310.15; travel, $1,129.49	139,018 20	
Total disbursements		$2,348,892 80
Balance—invested in the following assets—		$13,894,674 61

LEDGER ASSETS.

	Ledger balances.	
Book value of real estate, unincumbered	$1,369,695 74	
Loans secured by mortgages upon real estate, first liens	4,218,475 47	
Loans secured by pledge of bonds, stocks or other collaterals (see Schedule "A")	113,982 20	
Loans made in cash on company's policies as collateral	1,677,269 42	
Premium notes on policies in force	412,096 83	
Book value of bonds and stocks (see Schedule "B")	5,829,768 60	
Cash in company's office, $3,874.58; deposited in bank, $269,511.77	273,386 35	
Total net or ledger assets, as per balance above		$13,894,674 61

NON-LEDGER ASSETS.

Interest due and accrued on mortgages	$125,492 87	
Interest due and accrued on bonds and stocks	78,226 25	
Interest accrued on collateral loans	2,999 36	
Interest due and accrued on premium notes, loans or liens	65,409 18	
Interest accrued on other assets	6,776 44	
Market value of bonds and stocks over book value	271,527 92	
Net amount of uncollected and deferred premiums	377,055 82	$930,487 85
Gross assets		$14,825,162 46

DEDUCT ASSETS NOT ADMITTED.

Loans on personal security, $13,000.00; loans on insufficient security, $2,054.55	15,054 55	
Commissions payable to agents on premium notes when paid	875 74	
Total		15,930 29
Total admitted assets		$14,809,232 17

NON-LEDGER LIABILITIES.

Net present value of all outstanding policies—Actuaries—4 per cent, $12,459,847.02; reversionary additions, $41,124.26; annuities, $35,141.94		$12,536,113 22
Present value of amounts not yet due on matured installment policies (face, $35,077.25)		27,152 05
Death losses due and unpaid	$1,200 00	
Death losses in process of adjustment, or adjusted and not due	10,668 00	
Death losses reported and no proofs received	15,760 05	
Death losses and other policy claims, resisted by the company, not yet outlawed	27,000 00	
Net policy claims		54,628 05
Amount of unpaid dividends due policy holders		10,045 94
Amount due and accrued for medical fees, etc		4,424 00
Amount of premiums paid in advance		5,810 79
Amount of reserve on policies canceled, not included above, upon which surrender value may be demanded		14,137 60
Amount of any other liability of the company, viz.: Extra reserve on life rate endowments		353,639 31
Total liabilities		$13,005,950 99
Surplus as regards policy holders		$1,803,281 18

EXHIBIT OF POLICIES.

	Number.	Amount.
Policies in force at commencement of year 1897	34,352	$72,474,731 00
New policies issued, revived, changed and increased during the year	6,931	13,873,166 00
Total number and amount	41,283	$86,347,897 00

Deduct policies which have ceased to be in force during the year—

	Number.	Amount.	
By death	318	$719,889 00	
By maturity	76	83,143 00	
By expiry	52	165,000 00	
By surrender	1,476	2,981,097 00	
By lapse	1,827	3,459,252 00	
By change and decrease	66	368,450 00	
Not taken	847	1,907,986 00	
Total			4,662 9,684,817 00
Total policies in force at end of year 1897			36,621 $76,663,008 00

BUSINESS IN ILLINOIS.

	Number.	Amount.
Policies issued during the year 1897	309	$758,855 80
Policies in force at the end of the year	1,320	3,289,449 32
Losses and claims settled during the year, in cash	15	51,657 71
Premiums collected during the year	.....	119,367 47

GAIN AND LOSS EXHIBIT.

(Upon basis of Actuaries mortality and 4 per cent interest.)

Surplus beginning of year		$1,658,535 62
Loading earned on premiums		575,978 53
Interest, rents, etc., earned	$575,066 15	
Balance of profit and loss items	991 19	576,057 34
Cost of insurance (less same on annuities)		814,650 84
Reserves released by surrender and lapse		680,051 99
Total credits		$4,305,184 32
Expenses—Insurance	$672,742 64	
Investment	80,572 40	$753,315 04
Interest required to maintain reserve		485,249 46
Death losses incurred, $728.421.62; annuity payments incurred, $2,335.00	730,756 62	
Less re-insurance, reserve and compromises on losses	209,052 59	521,704 03
Surrender and lapse values allowed	.....	612,953 97
Dividends to policy holders (including tontine or deferred dividends used over reserves)		113,626 09
Surplus at the end of said year		1,818,335 73
Total debits		$4,305,184 32

SCHEDULE A—COLLATERAL LOANS.

Description.	Par value.	Market valve.	Loaned thereon.
National Car Company, St. Albans, Vt	$15,000 00	$6,000 00	$5,000 00
Lane Manufacturing Company, Montpelier, Vt	10,000 00	12,500 00	5,000 00
" " "	9,000 00	11,250 00	5,500 00
" " "	35,200 00	44,000 00	20,600 00
" " "	2,500 00	3,125 00	1,000 00
" " "	3,000 00	3,750 00	2,000 00
Gordon Orchard and Vineyard Co., Cal	11,000 00	5,500 00	6,519 14
Banner Vineyard Co., Cal	16,000 00	6,900 00	
Gordon Orchard and Vineyard Co	4,500 00	4,500 00	
Grangeville Vineyard Co., Cal	4,000 00	4,000 00	
Vermont Marble Co., Proctor	40,000 00	41,740 00	40,000 00
Note, personal security	13,000 00	13,000 00	13,000 00
Neshobe Electric Co., Brandon, Vt	8,000 00	8,000 00	4,127 96
First National Bank, Montpelier, Vt	1,600 00	1,600 00	8,500 00
Wetmore & Morse Granite Co	7,000 00	8,750 00	
" " "	2,800 00	3,500 00	1,336 00
U. S. registered	2,000 00	2,540 00	2,000 00
Totals	$183,600 00	$180,555 00	$113,982 20

SCHEDULE B—BONDS AND STOCKS.

Description.			Book value.	Market value.
United States, reg.,		4s, 1907	$115,000 00	$129,375 00
" reg.,		4s, 1925	100,000 00	128,000 00
New Hampshire,	state,	registered, 6s	11,000 00	12,467 40
"	village,	Hillsborough Bridge, 4s	25,000 00	26,367 50
Vermont	state,	4s, 1899	50,000 00	50,825 00
"	"	4s, 1898	70,000 00	70,280 00
"	"	4s, 1898	30,000 00	30,242 00
"	city,	Barre, 4s, 1899	15,000 00	15,102 00
"	"	" 4s, 1898	10,000 00	10,030 00
"	"	" 4s, 1909	45,000 00	46,683 00
"	"	Burlington, 4s	25,000 00	26,087 50
"	"	Montpelier, 4s	26,000 00	26,140 40
"	"	" 4s	15,000 00	15,346 00
"	"	" 4s	17,000 00	17,387 60
"	"	" 4s	17,500 00	18,341 75
"	"	St. Albans, 4s	50,000 00	51,440 00
"	"	Vergennes, 4½s	3,500 00	3,533 95
"	"	" 4½s	13,000 00	13,493 95
"	town,	Arlington, 4s	36,000 00	37,472 40
"	"	Bakersfield, 4½s	3,000 00	3,062 10
"	"	Bennington, 4s	50,000 00	53,510 00
"	"	Brighton, 4½s	12,500 00	13,276 25
"	"	Corinth, 4s	18,000 00	18,432 90
"	"	Dorset, 4s	35,000 00	35,868 00
"	"	Enosburgh, 4½s	7,417 22	7,471 37
"	"	" 4½s, 1898	1,250 00	1,255 37
"	"	Greensboro, 4s	14,000 00	14,481 60
"	"	Highgate, 4½s	15,000 00	15,643 50
"	"	Hyde Park, 4½s	6,000 00	6,043 80
"	"	Jamaica, 4½s	10,000 00	10,429 00
"	"	" 5s	2,000 00	2,012 20
"	"	Jericho, 5s	1,500 00	1,518 30
"	"	Johnson, 5s	1,267 00	1,282 45
"	"	Mount Tabor, 5s	6,000 00	6,211 20
"	"	Middlebury, 4s, 1907	13,000 00	13,371 80
"	"	" 4s	10,000 00	10,154 00
"	"	Newfane, 4½s	8,000 00	8,533 60
"	"	" 4½s	2,000 00	2,007 30
"	"	Rutland, 4½s	4,842 00	4,927 70
"	"	" 4½s	2,253 37	2,270 22
"	"	Ryegate, 4½s	2,000 00	2,004 00
"	"	Sheldon, 4½s	16,000 00	16,576 00
"	"	Swanton, 4½s	65,000 00	68,906 20
"	"	" 4½s	3,000 00	3,050 10
"	"	" 4½s	4,400 00	4,473 48
"	"	Townsend, 4½s	10,000 00	10,290 18
"	"	Underhill, 5s	6,000 00	6,119 40
"	"	Wallingford, 4½s	2,500 00	2,521 25
"	"	West Rutland, 4½s	17,500 00	18,046 00
"	"	Wilmington, 4½s	22,400 00	23,676 80
"	"	Wolcott, 5s, 1898	2,500 00	2,533 50

SCHEDULE B—*Continued.*

		Description.	Book value.	Market value.
Vermont,	village,	Barton, 4s	$10,000 00	$10,483 00
"	"	" 4s	30,000 00	30,858 00
"	"	Barton Landing, 4½s	12,800 00	13,845 76
"	"	Bradford, 4½s	10,000 00	10,000 00
"	"	" 4s	17,000 00	17,508 30
"	"	Brandon, 4s	16,500 00	16,833 00
"	"	" 4s	10,000 00	10,530 00
"	"	Brattleboro, 4s	2,000 00	2,009 80
"	"	" 4s	3,500 00	3,549 35
"	"	Hardwick, 4s	15,000 00	15,231 00
"	"	Hartford, fire district, 4s	12,000 00	12,292 80
"	"	Hyde Park, 4s	15,000 00	15,207 00
"	"	Johnson, 4s	10,000 00	10,350 00
"	"	" 4s	6,000 00	6,082 80
"	"	Ludlow, 4s	25,000 00	25,575 00
"	"	" 4s	5,000 00	5,061 00
"	"	Newport, 4½s	12,000 00	12,102 00
"	"	Northfield, 4s	15,000 00	15,385 50
"	"	North Troy, 3½s	16,000 00	17,368 00
"	"	Proctor, 4s	50,000 00	52,155 00
"	"	Richford, 4½s	17,000 00	17,674 90
"	"	" 4½s	3,500 00	3,686 45
"	"	St. Johnsbury, 4s	6,000 00	6,163 20
"	"	" 4s	20,000 00	20,748 00
"	"	Waterbury, 4s	20,000 00	20,570 00
"	"	" 4s	14,000 00	14,418 60
"	"	West Randolph, 4s	13,000 00	13,221 00
"	school dist.,	Barre, town school fund, 5s	1,800 00	1,812 24
"	"	" East, 5s	2,400 00	2,478 00
"	"	Brattleboro, 4s	20,000 00	20,840 00
"	"	North Troy, 4s	4,000 00	4,119 60
"	mortgage,	Sheldon Marble Co., 6s	50,000 00	62,075 00
Massachusetts,	city,	Boston, 6s	10,000 00	11,370 00
"	"	" 3½s	50,000 00	52,750 00
Connecticut,	"	Meriden, 6s	7,000 00	7,086 10
"	town,	Enfield, 4s	13,000 00	14,020 50
New York,	state,	reg. certs., 3s'	110,000 00	110,209 00
"	city,	Brooklyn, 3½s	50,000 00	54,490 00
New Jersey	county,	Hudson, 4s	37,000 00	37,765 90
"	city,	Atlantic City, 4½s	31,000 00	34,406 90
"	"	Long Branch, 5s	20,000 00	20,148 00
"	town,	Union, 5s	20,000 00	20,712 00
Pennsylvania,	"	Beaver, 5s	4,000 00	4,358 40
"	"	" 5s	12,500 00	13,655 00
"	"	DuBois, 4½s	32,000 00	33,824 00
"	"	Duquesne, 4½s	50,000 00	53,640 00
"	"	" 4½s	10,000 00	11,431 00
"	"	Rochester, 5s	13,000 00	14,027 00
"	school dist.	Logan, 5s	20,000 00	21,580 00
Maryland,	city,	Baltimore, 3¼s	80,000 00	80,000 00
Ohio,	"	East Liverpool, 5s	20,000 00	21,284 00
"	"	Fostoria, 5s	16,000 00	16,230 40
"	"	Piqua, 6s	10,000 00	10,307 00
"	"	Washington, 5s	19,740 00	21,019 98
"	"	Zanesville, 4s	50,000 00	50,450 00
"	"	" 4s	25,000 00	25,402 50
"	"	Xenia, 4½s	6,000 00	6,153 60
"	town,	Wellston, 5s	25,000 00	26,863 30
"	"	" 5s	15,000 00	16,372 50
"	village,	Bridgeport, 5s	25,000 00	27,127 50
"	"	Bryan, 5s	30,000 00	31,464 00
"	"	Leetonia, 5s	3,000 00	3,045 00
"	"	Lorain, 6s	7,000 00	7,196 00
"	"	Louisville, 5s	17,000 00	18,154 30
"	school dist.,	Collinwood, 5s	18,000 00	19,222 20
"	"	Dennison, 6s	1,500 00	1,529 10
"	"	Martin's Ferry, 5s	10,000 00	11,534 00
"	"	Ottawa, 5s	20,000 00	21,892 00
Indiana,	county,	Clay, 5s	23,000 00	24,725 00
"	"	Jay, 5s	10,000 00	10,190 00
"	"	Lawrence, 5s	22,000 00	23,493 80
"	"	Montgomery, 5s	15,000 00	15,145 50
"	"	Owen, 5s	22,815 00	23,727 60
"	city,	Franklin, 5s	25,000 00	26,875 00
"	town,	Sullivan, 5s	18,000 00	20,336 40
"	school dist.,	Anderson, 5s	5,500 00	5,629 80
"	"	Indianapolis, 4s	12,000 00	12,095 60
"	"	Logansport, 5s	16,000 00	17,361 60

SCHEDULE B—*Continued.*

		Description.	Book value.	Market value.
Illinois,	city,	Paris, 5s	$9,000 00	$9,577 80
"	"	Springfield, 5s	18,200 00	18,654 12
"	"	Woodstock, 5s	7,500 00	7,608 00
"	village,	Lockport, 5s	8,700 00	9,018 42
"	school dist.,	Crystal Lake, 6s	5,000 00	5,019 00
"	"	East St. Louis, 5s	17,000 00	18,949 90
"	"	Rock Island, 5s	25,000 00	25,912 50
West Virginia,	city,	Huntington, 6s	47,000 00	48,494 13
"	"	Parkersburg, 5s	25,000 00	27,836 25
Kentucky,	school dist.,	Paris, 5s	25,000 00	26,020 00
Tennessee,	state,	reg., 3s	10,000 00	92,000 00
Michigan,	county,	Alcona, 5s	10,000 00	10,988 00
"	city,	Cheboygan, 5s	12,500 00	12,957 50
"	"	Escanaba, 5s	20,000 00	20,728 00
"	"	Grand Haven, 5s	13,000 00	13,345 60
"	"	Hillsdale, 4½s	9,500 00	9,769 10
"	"	Niles, 5s	10,000 00	10,647 00
"	"	St. Joseph, 5s	17,000 00	18,390 60
"	"	West Bay City, 6s	22,000 00	22,633 60
"	village,	Buchanan, 5s	10,000 00	10,606 00
"	"	Clinton, 5s	4,000 00	4,136 50
"	"	Durand, 5s	10,000 00	10,394 00
"	"	Quincy, 5s	6,000 00	6,419 40
"	"	St. Johns, 5s	10,000 00	10,242 00
"	"	Tecumseh, 5s	13,000 00	13,473 20
"	"	Union City, 5s	20,000 00	21,354 00
"	school dist.,	Bay City, 5s	10,000 00	10,101 08
"	"	Cheboygan, 5s	30,000 00	31,182 00
"	"	Frankfort, 5s	15,000 00	15,546 00
"	"	Mt. Clemens, 6s	8,000 00	8,201 60
"	"	Sault Ste Marie, 5s	15,000 00	15,456 00
Wisconsin,	county,	Outagamie, 5s	25,000 00	25,837 50
"	city,	Appleton, 5s	7,500 00	7,608 00
"	"	Fond du Lac, 4½s	13,000 00	13,487 50
"	"	Merrill, 5s	11,500 00	11,740 35
"	"	" 5s	16,000 00	16,720 00
"	"	Reedsburg, 5s	17,000 00	17,765 00
"	village,	Elkhorn, 5s	15,000 00	15,546 00
"	school dist.,	Delavan, 5s	25,500 00	26,117 10
Iowa,	county,	Carroll, 4½s	40,000 00	40,992 00
"	"	Clarke, 5s	22,000 00	22,418 00
"	"	Shelby, 5s	15,000 00	15,409 50
"	"	Wapello, 4½s	12,000 00	12,043 20
"	"	Webster, 5s	15,000 00	15,591 00
"	city,	Afton, 6s	4,900 00	5,282 69
"	"	Ames, 5s	15,000 00	16,431 00
"	"	Bloomfield, 5s	12,000 00	12,364 80
"	"	Carroll, 4½s	10,000 00	10,282 00
"	"	Centerville, 5s	12,000 00	12,388 80
"	"	Corning, 6s	15,000 00	15,147 00
"	"	Creston, 4½s	12,000 00	12,807 60
"	"	Fairfield, 5s	25,000 00	26,960 00
"	"	Fort Dodge, 5s	5,000 00	5,118 00
"	"	" 5s	6,000 00	6,219 60
"	"	Hampton, 5s	13,000 00	13,659 00
"	"	Independence, 5s	4,000 00	4,109 20
"	"	Iowa City, 4½s	40,000 00	40,784 00
"	"	North Des Moines, 6s	2,000 00	2,076 20
"	"	Ottumwa, 4s	32,000 00	32,000 00
"	"	Shenandoah, 5s	20,000 00	21,260 00
"	"	Spencer, 5½s	5,500 00	5,543 45
"	"	Villisca, 5s	10,000 00	10,304 00
"	"	Waterloo, 4¼s	20,000 00	20,546 00
"	"	Webster, 6s	13,000 00	13,733 20
"	town,	Marengo, 5s	8,500 00	8,620 70
"	"	Oelwein, 5s	14,000 00	15,750 00
"	"	Rock Rapids, 1906, 5s	9,000 00	9,522 90
"	"	" 5s	3,000 00	3,052 80
"	village,	Indianola, 5s	13,000 00	13,306 80
"	school dist.,	Alvord, 7s	100 00	112 06
"	"	Burlington, 4½s	16,000 00	16,627 20
"	"	Carroll Co., 5s	7,000 00	7,165 20
"	"	Cedar Rapids, 4½s	29,500 00	29,977 90
"	"	Clinton, 5s	28,500 00	29,413 40
"	"	Council Bluffs, 4½s	27,000 00	27,550 80
"	"	" 4½s	5,000 00	5,196 00
"	"	Des Moines, 4½s	17,000 00	17,435 20
"	"	" 4½s	22,000 00	22,446 60
"	"	Doon, 7s	600 00	672 36
"	"	Eldora, 5s	12,000 00	12,388 80
"	"	Forest Home, 4½s	20,000 00	20,450 00
"	"	Griswold, 5s	3,000 00	3,029 10

SCHEDULE B—*Continued.*

		Description.	Book value.	Market value.
Iowa,	school dist.,	Marion, 4½s	$25,000 00	$25,562 50
"	"	Oakdale, 5s	14,000 00	14,571 20
"	"	Osceola, 5½s	1,500 00	1,618 95
"	"	Perry, 5s	9,000 00	9,097 20
"	"	Sanborn, 6s	3,000 00	3,000 00
"	warrants,	Clinton Co., 6s	2,782 06	2,823 73
"	"	Sioux City, 6s	190,000 00	191,395 00
Minnesota,	city,	Albert Lea, 5s	32,000 00	33,692 80
"	"	Anoka, 5s	10,000 00	10,556 00
"	"	Little Falls, 5s	9,000 00	9,664 20
"	"	Stillwater, 5s	41,000 00	43,111 50
"	village,	Hibbing, 5s	11,400 00	11,759 10
"	school dist.,	Douglas Co., No. 2, 5s	20,000 00	20,535 50
"	"	Duluth, 5s	20,000 00	22,270 00
"	"	" 5s	14,000 00	15,551 20
"	"	Lake City, 5s	10,000 00	10,185 00
"	"	Lyon Co., 5s	9,000 00	9,299 70
"	"	West Duluth, 5s	20,000 00	20,558 00
Missouri,	city,	Carthage, 5s	8,000 00	8,128 00
"	"	Hannibal, 5s	20,000 00	21,056 00
"	"	Jefferson, 4½s	54,000 00	56,116 80
"	"	Joplin, 6s	6,500 00	6,547 50
"	"	Sedalia, 4½	50,000 00	52,465 00
"	school dist.,	Nevada, 5s	5,000 00	5,088 00
"	"	Clay Co., No. 2, 6s	2,500 00	2,587 75
Nebraska,	county,	Douglas, 5s	20,000 00	21,568 00
"	"	Dundy, 7s	600 00	678 12
"	city,	Kearney, 5s	25,000 00	26,137 50
"	"	Lincoln, 5s	30,000 00	32,553 00
"	"	" 5s	10,000 00	10,818 00
"	"	" 5s	10,000 00	10,449 00
"	"	Omaha, 5s	20,000 00	20,970 00
"	"	Red Cloud, 6s	10,000 00	10,665 00
"	village,	North Bend, 6s	700 00	729 67
"	school dist.,	Aurora, 6s	5,000 00	5,418 50
"	"	Box Butte Co., 6s	5,000 00	5,107 50
"	"	Cass Co., No. 17, 7s	2,000 00	2,224 12
"	"	" " 22, 6s	7,000 00	7,506 80
"	"	Dawson Co., No. 4, 7s	3,400 00	3,842 60
"	"	Harlan Co., No. 3, 7s	2,000 00	2,000 00
"	"	Holt Co., No. 44, 7s	3,000 00	3,675 50
"	"	Johnson Co., No. 33, 5s	8,000 00	8,280 00
"	"	Kearney Co., 6s	10,000 00	10,724 00
"	"	" 5s	30,000 00	31,545 00
"	"	Oakdale, 6s	2,500 00	2,811 00
"	"	Saline Co., No. 44, 5s	10,000 00	10,279 00
"	"	" " 2, 5s	23,000 00	23,554 30
"	war'ts, state, county & city,	5s, 5½s, 6s, 6½s, various	168,802 02	171,004 60
Kansas,	county,	Graham, 1919, 6s	6,000 00	7,214 40
"	"	" 1919, 6s	3,000 00	3,607 02
"	"	" 1920, 6s	1,000 00	1,188 60
"	"	Haskell, 6s	14 000 00	14,000 00
"	"	Seward, 6s	6,000 00	6,000 00
"	city,	Newton, 5s	12,000 00	12,727 20
"	school dist.,	Atchison Co., 6s	10,000 00	11,972 00
"	"	Barber Co., 6s	4,600 00	4,849 49
"	"	Cloud Co., No. 2, 6s	1,000 00	1,017 00
"	"	Coffeyville, 6s	7,500 00	8,085 75
"	"	Dickinson Co., No. 113, 6s	6,000 00	6,129 00
"	"	Gray Co., 6s	4,000 00	4,786 00
"	"	Horton Co., 6s	13,000 00	13,941 20
"	"	Kingman Co., 6s	2,000 00	2,056 80
"	"	Liberal, 6s	15,000 00	15,000 00
"	"	Neosho Co., No. 5, 6s	6,000 00	6,250 20
"	"	Reno Co., No. 136, 6s	3,500 00	3,967 25
"	"	Sedgwick Co., No. 33, 6s	8,000 00	8,116 00
"	"	Stanton Co., 6s	1,000 00	1,000 00
"	"	Wa-Keeney, 6s	1,500 00	1,581 60
"	"	Wellington, 5s	14,000 00	14,536 20
Colorado,	county,	Otero, 6s	4,000 00	4,113 60
"	city,	Colorado Springs, 5s	6,000 00	6,168 00
"	"	" 5s	25,000 00	25,645 00
"	"	Boulder, 5s	35,000 00	35,947 40
"	town,	South Denver, 6s	25,000 00	27,775 00
"	school dist.,	Arapahoe Co., 6s	20,000 00	21,276 00
"	"	" 5s	9,000 00	9,000 00
"	"	Pueblo Co., No. 20, 4½s	40,000 00	41,168 00
"	"	" " 1, 5s	30,000 00	31,482 00
Arizona,	territory,	1912, 5s	30,000 00	31,584 00
"	"	5s	50,000 00	52,640 00
New Mexico,	"	5s	40,000 00	40,964 00
"	"	5s	10,000 00	10,315 00
"	school dist.,	Albuquerque, 6s	20,000 00	24,376 00

SCHEDULE B—*Concluded.*

		Description.	Book value.	Market value.
South Dakota,	city,	Huron, 6s	$12,500 00	$12,500 00
"	"	Pierre, 6s	11,000 00	11,000 00
"	"	Sioux Falls, 5s	20,000 00	20,920 00
"	school dist.,	Hughes Co., 6s	10,000 00	10,000 00
"	"	Huron, 6s	20,000 00	20,000 00
Wyoming,	city,	Cheyenne, 6s	25,000 00	28,660 00
Montana,	"	Helena, 5s	37,300 00	38,959 85
"	school dist.,	(Lewis and Clark Co.) Helena, 6s	10,000 00	10,417 00
"	county,	Silver Bow, 5s	25,000 00	26,320 00
Utah,	"	Weber, 5s	40,000 00	40,808 00
"	city,	Ogden, 5s	20,000 00	20,920 00
"	"	Salt Lake, 5s	20,000 00	20,482 00
California,	"	Pasadena, 5s	22,000 00	23,331 00
"	"	Santa Rosa, 4s	28,875 00	28,875 00
Washington,	county,	Lewis, 5½s	20,000 00	22,060 00
"	city,	Seattle, 1910, 5s	20,000 00	20,948 00
"	"	" 1911, 5s	20,000 00	21,004 00
"	"	Tacoma, 5s	25,000 00	26,385 00
"	village,	South Bend, 6s	24,000 00	24,000 00
"	school dist.,	Seattle, No. 1, 5s	10,000 00	10,460 00
"	warrants,	state, 6½s and 8s, various	14,670 88	14,960 05
Oregon,	city,	Astoria, 5s	20,000 00	21,554 00
"	warrants,	county and city, 6½s	4,754 05	4,825 36
First National Bank of Montpelier			22,800 00	22,800 00
Montpelier National Bank			1,700 00	2,975 00
Totals			$5,829,768 60	$6,101,296 52

NATIONAL LIFE INSURANCE COMPANY OF THE U. S. OF A.

YEAR ENDING DECEMBER 31, 1897.

[Located at Nos. 1315 and 1317 F street N. W., Washington, D. C.: incorporated July 25, 1868; commenced business August 1, 1868; commenced business in Illinois August 17, 1868.]

HENRY J. FURBER, President. J. H. NITCHIE, Secretary.

MILTON O. HIGGINS, Attorney in Illinois, at Chicago.

CAPITAL.

Capital authorized, $1,000,000.00; subscribed for, $1,000,000.00.		
Capital stock paid up in cash	$1,000,000 00	
Amount of net ledger assets, December 31, 1896		$2,033,933 67

INCOME.

Cash and notes received for premiums, without deductions for subsequent year's insurance	$13,697 84	
Premiums paid by surrender values	2,705 00	
Total premium income	$16,402 84	
Cash received for rents for use of company's property (including $333.33 for company's use of own building)	$26,806 27	
Cash received for interest on mortgage loans	6,012 65	
Cash received for interest on bonds, and dividends on stocks	45,234 00	
Cash received for interest on collateral loans, including premium notes, loans or liens	376 36	
Cash received for interest on other debts due the company	12 96	
Cash received as discount on claims paid in advance	10 80	
Interest on deferred premiums	247 92	
Total rents and interest	$78,700 96	
Cash received from other sources, to wit: Sale of sundry non-ledger assets, $5,000.00; profit and loss, $42,500.00	47,500 00	
Total income		142,603 80
Total		$2,176,537 47

DISBURSEMENTS.

Cash paid for death claims and return premiums additions	$63,696 70	
Cash paid for matured endowments and additions	1,000 00	
Total net amount paid for losses and matured endowments	$64,696 70	
Surrender values paid in cash	5,605 00	
Surrender values applied to pay premiums and purchase annuities	2,705 00	
(Total paid to policy holders $73,006.70)		
Cash paid stockholders for interest or dividends	100,000 00	
Cash paid for commissions to agents, on renewals	111 55	
Cash paid for salaries and traveling expenses of managers and agents	549 98	
Cash paid officers and employés	10,464 40	
Cash paid for taxes on premiums	28 79	
Cash paid for taxes on reserves, $30.73; on franchise, $7,500.00; municipal licenses, $1,000 00	8,530 73	
Cash paid for taxes on other investments, $5.00; on personal property, $87.19	92 19	
Cash paid for Insurance Department fees and agents' licenses	32 00	
Cash paid for repairs and expenses on real estate	13,429 78	
Cash paid for rents	1,265 81	
Cash paid for advertising, $166.60; printing and stationery, $131.56; postage and exchange, $44.87	343 03	
Cash paid for legal expenses, $160.00; for furniture, etc., $173.25; miscellaneous, $78.45	411 70	
All other items, viz.: Interest on real estate incumbrance, $10,000.00; other interest disbursements, $1,220.29	11,220 29	
Total disbursements		$219,486 95
Balance—invested in the following assets—		$1,957,050 52

LEDGER ASSETS.

	Ledger balances.	
Book value of real estate incumbered	$700,000 00	
Loans secured by mortgages upon real estate, first liens	110,000 00	
Loans made in cash on company's policies as collateral	5,000 00	
Premium notes on policies in force	6,235 92	
Book value of bonds and stocks (see Schedule "B.")	1,121,850 00	
Cash in company's office, $368.52; deposited in bank, $8,309.10	8,677 62	
Master's certificate, foreclosure of mortgage, tax certificate, accrued interest and penalties	12,132 38	
Total	$1,963,895 92	
Deduct agents' credit balances, $110.56; all other ledger liabilities, $6,734.84	6,845 40	
Total net or ledger assets, as per balance above		$1,957,050 52

NON-LEDGER ASSETS.

Interest accrued on mortgages	$928 63	
Interest accrued on bonds and stocks	220 00	
Interest due and accrued on collateral loans (loans on policies)	372 00	
Rents due on company's property or lease	2,090 99	
Market value of bonds and stocks over book value	445 00	
Net amount of uncollected and deferred premiums	1,625 70	
		5,682 32
Gross assets		$1,962,732 84

DEDUCT ASSETS NOT ADMITTED.

Depreciation in ledger assets to bring same to market value	$279,041 00	
Special deposits to secure liabilities in Canada and New York	112,245 00	
Total		391,286 00
Total admitted assets		$1,571,446 84

NON-LEDGER LIABILITIES.

Net present value of all outstanding policies—Actuaries—4 per cent	$942,631 00	
Deduct net value of risks re-insured in other solvent companies	29,199 00	
Net reserve		$913,432 00
Matured endowments due and unpaid	$100 00	
Death losses in process of adjustment, or adjusted and not due	14,288 80	
Death losses reported and no proofs received	9,363 00	
Death losses and other policy claims, resisted by the company, not yet outlawed	215 00	
Net policy claims		23,966 80
Amount due and accrued for salaries, rent, office expenses, taxes, bills, accounts, bonuses, commissions, medical and legal fees, etc.		9,842 70
Amount of premiums paid in advance		30 77
Amount of any other liability of the company, viz.: Rent paid in advance, $50.00; unearned interest or premium loans, $157.02		207 02
Total		$947,479 29
Less liabilities secured by special deposits in Canada and New York		67,140 00
Total liabilities		$880,339 29
Surplus as regards policy holders		$691,107 55

EXHIBIT OF POLICIES.

	Number.	Amount.
Policies in force at commencement of year 1897	1,479	$1,837,814 00
New policies issued, revived, changed and increased during the year	5	10,858 00
Total number and amount	1,484	$1,848,672 00

Deduct policies which have ceased to be in force during the year—

	Number.	Amount.
By death	39	$60,965 00
By maturity	1	1,000 00
By surrender	18	20,348 00
By change and decrease	3	11,594 00
Total	61	93,907 00
Total policies in force at end of year 1897	1,423	$1,754,765 00
Re-insured		$62,500 00

BUSINESS IN ILLINOIS.

	Number.	Amount.
Policies issued during the year 1897	2	$3,562 00
Policies in force at the end of the year	111	112,100 60
Losses and claims settled during the year	4	2,736 00
Premiums collected during the year	.....	1,093 10

GAIN AND LOSS EXHIBIT.

(Upon basis of Actuaries mortality and 4 per cent interest.)

Surplus beginning of year		$1,114,662 96
Interest, rents, etc., earned	$66,116 33	
Balance of profit and loss items	5,063 10	71,179 43
Cost of insurance (less same on annuities)		26,394 00
Reserves released by surrender and lapse		12,570 00
Total credits		$1,224,805 79
Expenses—Insurance	$20,909 59	
Investment	19,944 15	$40,853 74
Interest required to maintain reserve		36,311 00
Death losses incurred	58,558 92	
Less re-insurance, reserve and compromises on losses	33,168 42	25,390 50
Surrender and lapse values allowed		8,310 00
Dividends to stockholders (including change in liability for dividends due and unpaid)		100,000 00
Surplus at end of said year		1,013,940 55
Total debits		$1,224,805 79

SCHEDULE B—BONDS AND STOCKS.

Description.	Book value.	Market value.
United States, reg., 4s	$2,000 00	$2,245 00
City of Richmond, Va., 4s	10,000 00	10,200 00
The Columbus Safe Deposit Co	864,850 00	864,850 00
The Fidelity Safe Deposit Co	245,000 00	245,000 00
Totals	$1,121,850 00	$1,122,295 00

SCHEDULE C.—SPECIAL DEPOSITS.

Where Deposited.	Market value of deposit.	Liabilities secured thereby.
New York	$2,245 00	$570 00
Virginia	10,200 00	13,118 00
Canada	110,000 00	66,570 00
Totals	$122,445 00	$80,258 00

NEW ENGLAND MUTUAL LIFE INSURANCE COMPANY.

YEAR ENDING DECEMBER 31, 1897.

[Located at Post Office Square, Boston, Mass.; incorporated April 1, 1835; commenced business December 1, 1843; commenced business in Illinois November 18, 1861.]

BENJAMIN F. STEVENS, President. S. F. TRULL, Secretary.

CHAS. B. CLEVELAND, Attorney in Illinois, at Chicago.

NO CAPITAL—PURELY MUTUAL.

Amount of net ledger assets, December 31, 1896		$24,630,783 45

INCOME.

Cash and notes received for premiums without deductions for first year's insurance	$469,764 79	
Cash and notes received for premiums, without deductions for subsequent year's insurance	2,493,884 43	
Premiums paid by distributions, $530,248.37; by surrender values, $33,975.47	564,223 84	
Total premium income	$3,527,873 06	
Cash received for rents for use of company's property	$99,823 38	
Cash received for interest on mortgage loans	238,976 25	
Cash received for interest on bonds and dividends on stocks	597,889 99	
Cash received for interest on collateral loans, including premium notes, loans or liens	179,127 96	
Cash received as discount on claims paid in advance	2,164 35	
Total rents and interest	$1,117,981 93	
Cash received from other sources, to-wit: Balance of profit and loss account	57,812 79	
Total income		$4,703,667 78
Total		$29,334,451 23

DISBURSEMENTS.

Cash paid for death claims and additions	$1,570,491 00	
Cash paid for matured and discounted endowments and additions	210,268 20	
Total net amount paid for losses and matured and discounted endowments	$1,780,759 20	
Premium notes voided by lapse	56,712 95	
Cash distributions paid to policy holders	36,735 51	
Distributions applied in payment of premiums and purchase of annuities	530,248 37	
Surrender values paid	598,248 69	
Surrender values applied to pay premiums and purchase annuities	33,975 47	
(Total paid to policy holders. $3,036,681 19)		
Cash paid for commissions to agents, on new policies, $234,381.86; on renewals, $113,772 32	348,154 18	
Cash paid for commuting renewal commissions	9,956 78	
Cash paid for salaries and traveling expenses of managers and agents	41,688 36	
...és	129,839 55	
...ers' fees	25,888 50	
...ums	29,703 56	
...ves, $25,116 87; municipal licenses,	27,303 09	
...tate	28,647 87	
...artment fees and agents' licenses	6,443 87	
...enses on real estate	51,093 09	
	25,528 23	
...3,641.43; printing and stationery,	54,752 65	
...$1,677.55; for furniture, etc., $10,-	12,250 74	
... telegraph and telephone service, ...t, express, exchange, and all other ...ls at home office and agencies	36,374 99	
Total disbursements		$3,864,306 65
Balance—invested in the following assets—		$25,470,144 58

LEDGER ASSETS.

	Ledger balances.	
Book value of real estate, unincumbered	$2,178,589 36	
Loans secured by mortgages upon real estate, first liens	6,395,504 00	
Loans secured by pledge of bonds, stocks or other collaterals (see Schedule "A")	1,812,280 98	
Loans made in cash on company's policies as collateral	911,754 85	
Premium notes on policies in force	650,188 17	
Book value of bonds and stocks (see Schedule "B")	12,968,050 47	
Cash deposited in banks	553,776 75	
Total net or ledger assets, as per balance above		$25,470,144 58

NON-LEDGER ASSETS.

Interest accrued on mortgages	$107,043 25	
Interest accrued on bonds and stocks	28,358 07	
Interest accrued on collateral loans	13,530 85	
Interest due and accrued on premium notes, loans or liens	29,387 06	
Rents due and accrued on company's property or lease	14,084 41	
Market value of bonds and stocks over book value	1,040,253 15	
Net amount of uncollected and deferred premiums	236,334 62	
		1,468,991 41
Total admitted assets		$26,939,135 99

NON-LEDGER LIABILITIES.

Net present value of all outstanding policies—Actuaries—4 per cent		$24,470,268 00
Matured endowments due and unpaid	$23,323 00	
Death losses due and unpaid	103,993 00	
Death losses reported and no proofs received	69,211 00	
Death losses and other policy claims, resisted by the company, not yet outlawed	3,000 00	
Net policy claims		199,527 00
Amount of unpaid distributions due policy holders		133,276 64
Total liabilities		$24,803,071 64
Surplus as regards policy holders		$2,136,064 35

EXHIBIT OF POLICIES.

	Number.	Amount.
Policies in force at commencement of year 1897	35,919	$99,996,092 00
New policies issued, revived, changed and increased during the year.	6,402	15,934,715 00
Total number and amount	42,321	$115,930,807 00

Deduct policies which have ceased to be in force during the year—

	Number.	Amount.		
By death	513	$1,586,699		
By maturity	100	216,336		
By expiry	48	117,000		
By surrender	1,082	2,818,016		
By lapse	1,271	2,924,200		
By change and decrease	625	1,604,654		
Not taken	632	1,786,972		
Total			4,271	$11,053,877 00
Total policies in force at end of year 1897			38,050	$104,876,930 00

BUSINESS IN ILLINOIS.

	Number.	Amount.
Policies issued during the year 1897	557	$1,507,009 00
Policies in force at the end of the year	4,125	11,547,635 00
Losses and claims settled during the year, in cash	64	176,124 00
Premiums collected during the year	.....	414,641 12

GAIN AND LOSS EXHIBIT.

(Upon basis of Actuaries mortality and 4 per cent interest.)

Surplus beginning of year		$2,085,948 91
Loading earned on premiums		747,506 84
Interest, rents, etc., earned	$1,032,870 06	
Balance of profit and loss items	354,314 37	1,387,184 43
Cost of insurance (less same on annuities)		1,204,045 37
Reserves released by surrender and lapse		916,400 83
Total credits		$6,341,085 88
Expenses—Investment		$827,625 46
Interest required to maintain reserve		978,262 00
Death losses incurred	$1,586,699 00	
Less re-insurance, reserve and compromises on losses	650,870 89	935,828 11
Surrender and lapse values allowed		897,120 63
Dividends to policy holders (including tontine or deferred dividends used over reserves)		574,821 24
Surplus at end of said year		2,127,428 44
Total debits		$6,341,085 88

SCHEDULE A—COLLATERAL LOANS.

Description.	Par value.	Market value.	Loaned thereon.
Kansas City Stock Yards Co	$50,000 00	$55,000 00	$50,000 00
Denver Union Stock Yard Co	10,000 00	11,000 00	
Globe National Bank	20,000 00	17,450 00	15,000 00
" "	16,000 00	13,960 00	12,000 00
Boston Wharf Co	18,000 00	76,500 00	50,000 00
Atchison, Topeka & Santa Fé, gen. mort., 4s	31,000 00	27,822 50	25,000 00
" " " adj., 4s	17,000 00	9,966 25	
First National Bank of Dubuque	1,000 00	1,000 00	1,000 00
Home Insurance Co. of New York	2,000 00	4,000 00	
Arlington Mills	20,600 00	21,630 00	25,000 00
Atchison, Topeka & Santa Fé, gen. mort., 4s	16,000 00	14,360 00	
" " " adj., 4s	5,000 00	2,931 25	
N. E. Safe Deposit & Trust Co. of Missouri	2,000 00	2,600 00	2,000 00
Louisville, Evansville & St. Louis, 1st, 6s	100,000 00	103,000 00	125,305 98
Norwich & Worcester, preferred	30,000 00	60,300 00	
First National Bank of Dubuque	500 00	500 00	500 00
Chicago, Burlington & Northern, 2d, 6s	1,000 00	1,000 00	400 00
New England Trust Co	6,000 00	14,100 00	20,000 00
Bay State Trust Co	2,500 00	3,125 00	
Old Colony Trust Co	2,500 00	6,250 00	
Colorado Fuel & Iron Co., common	10,000 00	2,550 00	
Merchants' National Bank of Indianapolis	5,000 00	6,400 00	3,000 00
Atchison, Topeka & Santa Fé, gen. mort., 4s	34,000 00	30,515 00	25,000 00
" " " adj., 4s	18,000 00	10,552 50	
Boston & Gloucester Steamboat Co	24,000 00	24,000 00	20,000 00
Metropolitan Street Ry. Co. of Kansas City	2,500 00	1,650 00	1,500 00
Portland, Oregon, 5s	2,000 00	2,340 00	6,500 00
Los Angeles, Cal., 5s, 1909	1,000 00	1,085 00	
" 4½s, 1913	1,000 00	1,055 00	
" 4½s, 1905	650 00	669 50	
" 4½s, 1909	650 00	676 00	
Fremont, Elkhorn & Missouri Valley, 6s	1,000 00	1,340 00	
Old Lowell National Bank, Lowell	1,700 00	2,040 00	
Prescott National Bank, Lowell	200 00	260 00	
North National Bank, Boston	300 00	270 00	
Metropolitan St. Ry. Co. of Kansas City, con., 5s	8,000 00	7,760 00	7,200 00
" " " "	8,000 00	7,760 00	7,200 00
" " " "	15,000 00	14,550 00	13,500 00
" " " "	15,000 00	14,550 00	13,500 00
Rio Grande Western, 1st mort., 4s	10,000 00	8,300 00	15,000 00
Mexican Central, con. mort., 4s	10,000 00	6,500 00	
" 1st income, 3s	5,000 00	750 00	
Pullman's Palace Car Co	10,000 00	17,300 00	
Chicago, Burlington & Quincy	50,000 00	49,750 00	50,000 00
" " " con. 1st, 7s	25,000 00	29,750 00	
" " "	2,500 00	2,487 50	1,450 00
Atchison, Topeka & Santa Fé, gen. mort., 4s	1,500 00	1,346 25	1,600 00
" " " adj., 4s	500 00	293 12	
Swift & Co., 6s	1,000 00	1,020 00	
Huntington Avenue Lands	9,600 00	9,600 00	8,500 00
Westminster Bk., Providence, R. I	5,000 00	5,950 00	5,000 00
N. E. Safe Deposit & Trust Co. of Missouri	5,000 00	6,500 00	4,500 00
Metropolitan Street Ry. Co. of Kansas City	50,000 00	33,000 00	30,000 00
Colorado Fuel & Iron Co., common	40,000 00	10,200 00	
Metropolitan Street Ry. Co. of Kansas City	40,000 00	26,400 00	45,000 00
Street Railway & Illuminating Properties, com	100,000 00	34,000 00	
Chicago, Burlington & Quincy	120,000 00	119,400 00	100,000 00
Mexican Telegraph Co	11,600 00	22,040 00	
Chicago Junc. Rys. & Union Stock Yards Co., com.	15,000 00	16,537 50	
" " " " pref.	21,200 00	23,214 00	20,000 00
Chicago, Burlington & Quincy	7,500 00	7,462 50	
Great Falls Manufacturing Co	12,000 00	17,250 00	100,000 00
Old Colony Trust Co	15,000 00	27,750 00	
Kansas City Stock Yards Co	8,300 00	9,130 00	
Chicago Junc. Rys. & Union Stock Yards Co., pref.	40,000 00	43,800 00	
" " " " com.	15,000 00	16,537 50	
Illinois Steel, deb., 5s	35,000 00	29,050 00	100,000 00
Amoskeag Manufacturing Co	17,000 00	23,800 00	
Mexican Telegraph Co	20,400 00	38,760 00	
Kansas City Stock Yards Co	16,700 00	18,370 00	
Chicago Junc. Rys. & Union Stock Yards Co., com.	10,000 00	11,025 00	
Oregon Short Line, 1st, 6s	5,000 00	6,187 50	10,000 00
Boston Belting Co	4,300 00	7,417 50	
American Bell Telephone Co	10,000 00	26,200 00	16,000 00
Hereford Ry. Co., 1st mort., 4s	13,000 00	12,610 00	18,000 00
Boston & Maine, common	7,500 00	12,525 00	
Chauncy Hall School	61,900 00	93,023 00	25,000 00
Fitchburg Gas & Electric Light Co	5,000 00	7,500 00	5,000 00
Mortgage Note of Dean C. French	3,600 00	3,600 00	1,500 00
Boston & Albany	5,000 00	10,975 00	9,000 00

SCHEDULE A—*Concluded.*

Description.	Par value.	Market value.	Loaned thereon.
Central Railway of Georgia, con.. 5s	$12,000 00	$10,980 00	
Cambridge, 3½s	20,000 00	20,650 00	
Kansas City, Fort Scott & Memphis, mort., 6s	7,000 00	7,140 00	
Chicago, Burlington & Quincy, S. F., 4s	22,000 00	20,460 00	$100,000 00
Chicago, Milwaukee & St. Paul	20,000 00	18,925 00	
West End Street Railway Co., common	5,000 00	4,250 00	
New York, New Haven & Hartford	15,000 00	27,450 00	
Boston Terminal Co., 3½s	56,000 00	60,480 00	100,000 00
Portland & Rumford Falls Ry., 1st mort., 4s	50,000 00	52,000 00	
Atchison, Jewell County & Western, 1st, 6s	7,000 00	1,960 00	
Atchison, Colorado & Pacific, 6s	3,000 00	900 00	
Boston United Gas., 2d, 6s	6,000 00	4,260 00	
Pullman's Palace Car Co	1,000 00	1,730 00	35,000 00
Massachusetts National Bank	3,800 00	2,897 50	
Central Massachusetts Railroad, preferred	40,500 00	21,870 00	
West End Street Railway Co., common	3,750 00	3,187 50	
New England Railroad, preferred	2,000 00	1,600 00	
Kansas City, Ft. Scott & Memphis, cons. mort., 6s	7,000 00	7,490 00	
Chicago, Burlington & Quincy, conv., 5s	5,000 00	5,500 00	
Chicago & Eastern Illinois, 6s	1,000 00	1,130 00	20,000 00
Toledo, St. Louis & Kansas City, 1st, gold, 6s	5,000 00	4,450 00	
Chicago & Eastern Illinois, preferred	7,500 00	7,500 00	
New England Railroad, preferred	5,000 00	4,000 00	
Boston & Maine, common	43,500 00	72,645 00	62,000 00
Central & South American Tel. Co	4,000 00	4,320 00	
Lake Erie & Western, preferred	10,000 00	7,100 00	
American Loan & Trust Co	2,000 00	2,480 00	30,000 00
Oregon Railway & Navigation Co., common	22,500 00	8,100 00	
Galveston, Harrisburg & San Antonio, 2d, 7s	3,000 00	3,030 00	
Union Pacific, coll. tr	25,000 00	10,750 00	
Atchison, Topeka & Santa Fé, gen. mort., 4s	12,000 00	10,770 00	14,000 00
" " " adj., 4s	16,000 00	9,380 00	
Metropolitan Street Ry. Co. of Missouri	7,500 00	4,950 00	4,125 00
Boston Music Hall Association	70,000 00	261,800 00	168,000 00
Chicago, Burlington & Quincy	50,000 00	49,750 00	40,000 00
" " "	50,000 00	49,750 00	40,000 00
New York City, 3½s	219,830 48	229,722 85	200,000 00
Chicago, Burlington & Quincy, conv., 5s	7,000 00	7,700 00	10,000 00
New York, Susquehanna & Western, gen. mort., 5s	5,000 00	4,325 00	
Totals	$2,202,060 48	$2,451,212 22	$1,812,280 98

SCHEDULE B—BONDS AND STOCKS.

Description.			Book value.	Market value.
Atlantic	National Bank		$7,101 00	$7,650 00
Boston	"		33,300 00	29,970 00
Continental	"		10,000 00	10,000 00
Eagle	"		24,000 00	18,000 00
Globe	"		50,000 00	43,625 00
Hide and Leather	"		14,000 00	14,420 00
Massachusetts	"		5,200 00	3,965 00
Merchants'	"		13,650 00	14,355 25
Revere	"		15,000 00	12,000 00
State	"		10,273 10	13,200 00
Third	"		140,000 00	126,000 00
Tremont	"		15,951 25	11,200 00
Webster	"		13,400 00	13,601 00
Winthrop	"		15,000 00	19,650 00
Bay State	"	Lawrence	7,500 00	11,500 00
First	"	Cambridge	7,500 00	8,750 00
National City	"	Lynn	16,050 00	17,120 00
Nicollet	"	Minneapolis	40,000 00	34,000 00
Boston	"	Seattle	15,000 00	11,250 00
American Loan and Trust Co			20,000 00	25,000 00
Boston Safe Deposit and Trust Co			93,750 00	125,000 00
Mattapan Deposit and Trust Co			10,000 00	11,000 00
State Street Safe Deposit and Trust Co			7,000 00	7,140 00
New England Safe Deposit and Trust Co. of Mo			36,930 57	50,700 00
New England Safe Deposit and Trust Co			24,300 00	24,300 00
Boston & Albany R. R			159,450 00	233,328 50
Boston & Lowell R. R			30,000 00	43,900 00
Connecticut & Passumpsic Rivers R R			80,000 00	120,200 00
Eastern R. R. of New Hampshire			11,775 00	13,973 00
Northern R. R			10,000 00	15,600 00
Portland, Saco & Portsmouth R. R			20,000 00	29,600 00
New York, New Haven & Hartford R. R			39,350 00	51,423 00

SCHEDULE B—*Continued.*

Description.	Book value.	Market value.
Boston & Providence R. R.	$45,000 00	$80,400 00
Norwich & Worcester R. R., preferred	127,500 00	170,850 00
Fitchburg R. R., preferred	82,225 75	90,000 00
Chicago & Alton R. R., common	30,000 00	49,200 00
Chicago, Burlington & Quincy R. R.	137,732 77	137,111 00
Detroit, Grand Rapids & Western R. R., preferred	2,297 47	4,620 00
St. Joseph & Grand Island R. R., 1st preferred	15,750 00	13,350 00
" " " 2d preferred	1,250 00	2,375 00
West End St. Ry., preferred	37,500 00	51,500 00
Metropolitan St. Ry., Kansas City	109,500 00	73,920 00
Boston Ground Rent Trust	50,000 00	42,500 00
Boston Northwest Real Estate Co	100,212 50	60,775 00
" " (55 per cent paid-up)		43,945 00
Dwight Manufacturing Co	5,000 00	4,200 00
Denver Consolidated Gas Co	7,000 00	7,500 00
Massachusetts Cotton Mills	5,000 00	4,737 50
Massachusetts Fireproof Storage and Warehouse Co	16,000 00	16,000 00
Massachusetts Title Insurance Co	12,000 00	4,200 00
United States, 4s	591,037 50	639,375 00
Boston, Mass., 1899, 4s	1,010,736 12	100,730 00
" 1900, 4s		101,960 00
" 6s		84,877 50
" 4½s		300,481 60
" 1918, 4s		111,250 00
" 1919, 4s		111,350 00
" 1926, 4s		81,986 40
" 1936, 4s		232,840 00
Boston Sterling Loan, 5s	85,070 00	90,006 54
Brookline, Mass., 5s		25,000 00
" 4s	251,116 00	21,779 10
" 4s		16,200 00
" 4s		13,162 50
" 4s		62,268 00
" 4s		123,354 85
" 4s		62,268 00
Cambridge, Mass., 4s	125,850 00	150,420 00
Holyoke, Mass., 6s	5,000 00	5,210 00
Lawrence, Mass., 6s	153,591 63	33,715 20
" 1923, 4s		52,970 00
" 1924, 4s		81,442 50
Lowell, Mass., 1920, 4s	67,100 00	53,900 00
" 1898 to 1906, 4s		17,465 94
Lynn, Mass., 5s	175,000 00	50,730 00
" 1925, 4s		124,009 20
" 1926, 4s		11,986 70
Manchester, Mass., 4s	114,000 00	118,708 20
Milton, Mass., 4s	38,000 00	12,169 20
" 4s		10,717 35
" 4s		14,212 80
" 4s		1,547 55
Medford, Mass., 4s	98,346 37	116,608 20
Newton, Mass., 6s	108,825 00	69,822 00
" 4s		55,295 00
New Bedford, Mass., 1902, 5s	10,000 00	5,325 50
" 1903, 5s		5,387 50
Quincy, Mass., 4s	11,500 00	8,153 60
" 4s		3,559 50
Salem, Mass., 5s	10,000 00	10,865 00
Waltham, Mass., 1898, 4s	110,000 00	21,025 20
" 1899, 4s		30,180 00
" 1900, 4s		24,256 80
" 1901, 4s		16,243 20
" 1901, 4s		19,309 70
Woburn, Mass., 4s	17,500 00	3,025 20
" 4s		6,680 70
" 4s		8,148 00
Worcester, Mass., 5s	35,000 00	39,277 00
Bridgeport, Conn., 4s	50,000 00	54,245 00
Cincinnati, O., 7s	65,000 00	74,399 00
Columbus, O., 5s	28,000 00	29,122 80
Chicago, Ill., 1913, 4s	149,750 00	105,940 00
" 1914, 4s		53,115 00
County of Cuyahoga, O., 5s	50,000 00	53,725 00
Eden, Me., 4½s	60,000 00	25,592 50
" 4½s		35,882 00
Helena, Mont., 6s	50,000 00	51,440 00
Indianapolis, Ind., 1909, 4s	120,000 00	100,290 00
" 1899, 4s		20,096 00
Johnston, R. I., 1909, 4s	55,000 00	25,710 00
" 1924, 4s		31,518 00
Kansas City, Mo., 1901, 5s	163,808 25	14,592 20
" 1905, 5s		54,225 00
" 1910, 4s		102,980 00

SCHEDULE B—*Continued.*

Description.	Book value.	Market value.
Lawrence, Kan., 5s	$50,000 00	$53,575 00
Lewiston, Me., 5s	100,000 00	112,300 00
Lancaster, N. H., fire precinct, 1900, 4s		5,048 00
" " 1901, 4s		5,028 20
" " 1903, 4s		1,022 80
" " 1904, 4s		2,053 60
" " 1907, 4s		1,038 30
" " 1908, 4s		2,083 80
" " 1909, 4s		2,090 60
" " 1910, 4s		2,097 40
" " 1911, 4s		1,051 90
" " 1912, 4s		2,110 00
" " 1913, 4s	40,100 00	2,116 00
" " 1914, 4s		1,060 90
" " 1915, 4s		2,127 40
" " 1916, 4s		2,666 00
" " 1917, 4s		2,138 00
" " 1918, 4s		3,214 50
" " 1919, 4s		1,073 90
" " 1920, 4s		538 15
" " 1921, 4s		4,314 00
" " 1922, 4s		540 35
" " 1924, 4s		1,735 84
Lincoln, Neb., 5s	49,583 33	53,635 00
Minneapolis, Minn., 1917, 4s	185,000 00	105,480 00
" 1919, 4s		90,006 50
Milwaukee, Wis., 1900, 5s	13,000 00	3,099 60
" 1901, 5s		5,228 50
" 1902, 5s		5,288 50
Meredith village, N. H., fire district, 1923, 4½s	35,000 00	11,313 00
" " " 1924, 4½s		11,344 00
" " " 1925, 4½s		11,373 00
" " " 1926, 4½s		5,701 00
Morrisville, Vt., 1900, 4s	45,000 00	5,028 50
" 1905, 4s		10,186 00
" 1910, 4s		10,290 00
" 1915, 4s		10,377 00
" 1920, 4s		10,450 00
Marietta, O., 4½s	49,000 00	51,685 20
New Hampshire, 1901, 6s	20,500 00	2,147 20
" 1902, 6s		1,096 50
" 1903, 6s		559 30
" 1904, 6s		13,680 00
" 1905, 6s		5,804 00
Norwich, Conn., 7s	69,000 00	30,390 00
" 5s		49,174 40
Omaha, Neb., 1898, 5s	98,000 00	20,146 00
" 1899, 5s		20,334 00
" 1900, 5s		23,593 40
" 1901, 5s		25,862 50
" 1907, 5s		10,795 00
Providence, R. I., 5s	53,153 06	59,166 00
Pawtucket, R. I., 5s	150,000 00	150,600 00
St. Paul, Minn., 4½s	100,000 00	113,320 00
Sheboygan, Wis., 4½s	100,000 00	102,240 00
Seattle, Wash., 5s	25,000 00	25,000 00
St. Albans, Vt., 1899, 4s	17,980 00	1,003 60
" 1900, 4s		2,012 80
" 1901, 4s		2,018 20
" 1902, 4s		2,023 40
" 1903, 4s		2,028 40
" 1904, 4s		2,033 20
" 1905, 4s		2,038 00
" 1906, 4s		2,042 20
" 1907, 4s		2,046 60
" 1915, 4s		1,038 00
Wayne county, Mich., 4s	50,000 00	51,475 00
Willimantic, Conn., 4s	80,000 00	83,248 00
Boston & Maine R. R., 1937, 4s	175,000 00	157,500 00
" " 1942, 4s		26,625 00
Maine Central R. R., 5s	35,240 00	44,215 00
" " 4½s	74,913 75	84,315 00
Connecticut River R. R., 4s	60,000 00	60,450 00
Concord & Montreal R. R., 4s	299,250 00	319,500 00
Portland Union Railway Station Co., 1927, 4s	50,000 00	25,875 00
" " " 1929, 4s		26,125 00
New York, New Haven & Hartford R. R., 1947, 4s	134,493 75	165,000 00
" " " 1908, 4s	11,500 00	16,560 00
New Haven & Derby R. R., 7s	14,250 00	15,900 00
Housatonic R. R., 5s	100,000 00	123,000
Norwich & Worcester R. R., 4s	50,000 00	52,000
Boston & Providence R. R., 4s	125,000 00	131,25[illegible]

SCHEDULE B—*Concluded.*

Description.	Book value.	Market value.
Old Colony R. R., 1938, 4s	$219,810 00	$135,625 00
" " 1925, 4s		107,000 00
Providence & Worcester R. R., 4s	139,000 00	165,240 00
Fitchburg R. R. Co., 1903, 5s	230,000 00	105,000 00
" " 1903, 5s		84,000 00
" " 1908, 5s		54,500 00
Brookline & Pepperell R. R. Co., 5s	49,000 00	52,920 00
Pennsylvania R. R. Co., 4s	150,000 00	156,000 00
Philadelphia, Wilmington & Baltimore R. R., 6s	193,871 67	51,500 00
" " " 5s		123,900 00
" " " 4s		31,425 00
Delaware & Chesapeake R. R., 4s	108,531 25	114,400 00
Pittsburgh, Cincinnati, Chicago & St. Louis, 4½s	50,000 00	55,000 00
Baltimore & Ohio R. R., 5s	50,000 00	45,500 00
Pittsburgh, Cleveland & Toledo R. R., 6s	50,000 00	52,500 00
New York Central & Hudson River R. R., 5s	100,000 00	110,000 00
Atchison, Topeka & Santa Fé R. R., gen. mort., 4s	209,965 25	246,812 50
" " " adjustment, 4s	15,000 00	29,312 50
Chicago, Burlington & Quincy, 5s	25,000 00	27,500 00
Chicago, Burlington & Northern, 5s	100,000 00	107,000 00
Burlington & Missouri River R. R. Co. in Neb., 4s	121,066 25	123,190 00
Chicago & Northwestern, 1909, 5s	50,000 00	21,900 00
" " 1933, 5s		34,950 00
Fremont, Elkhorn & Missouri Valley, 6s	50,000 00	67,000 00
Northern Illinois, 5s	100,000 00	109,000 00
Ottumwa, Cedar Falls & St. Paul, 5s	50,000 00	54,500 00
Chicago, Milwaukee & St. Paul, C. & P. W. Div., 5s	50,000 00	59,000 00
" " C. & L. S. Div., 5s	48,942 50	58,500 00
Dakota & Great Southern, 5s	100,000 00	113,500 00
Chicago & Eastern Illinois, 5s	196,950 00	202,000 00
Evansville, Terre Haute & Chicago, 1st, 6s	10,000 00	10,300 00
Chicago, Rock Island & Pacific, 5s	100,000 00	107,750 00
Des Moines & Fort Dodge, 4s	21,700 00	21,750 00
Chicago & West Michigan, 5s	38,490 00	32,500 00
" " scrip, 1904, 5s	2,000 00	2,520 00
" " " 1905, 5s		
" " " 1905, 5s		
" " " 1906, 5s		
" " " 1906, 5s		
" " " 1907, 5s		
" " " 1907, 5s		
Cincinnati, Dayton & Ironton, 5s	47,750 00	55,000 00
Dayton & Michigan, 5s	50,000 00	55,000 00
Cleveland, Cincinnati, Chicago & St. Louis, 4s	91,000 00	86,000 00
Duluth & Iron Range, 5s	47,500 00	52,500 00
Detroit, Grand Rapids & Western, 4s	20,640 00	17,437 50
Kansas City, Clinton & Springfield, 5s	41,600 00	38,500 00
Kansas Equipment Co., 5s	25,000 00	25,000 00
Louisville, Evansville & St. Louis, 6s	100,000 00	103,000 00
Sturgis, Goshen & St. Louis, 3s	36,250 00	37,500 00
Michigan Central, 6s	100,000 00	119,000 00
" 4s	98,500 00	109,000 00
Northern Pacific, 3s	4,547 38	7,930 00
Oregon Short Line, 6s	50,000 00	61,875 00
Rio Grande Western, 4s	23,700 00	24,900 00
Union Pacific, 5s	100,000 00	85,000 00
St. Joseph & Grand Island	21,240 00	17,750 00
Denver City Ry	86,000 00	30,000 00
Globe Street Ry., 5s	100,000 00	100,750 00
Omaha Street Ry., 5s	98,500 00	97,000 00
St. Louis & Suburban Ry., income, 5s	15,352 00	14,040 00
St. Louis Cable & Western Ry., 6s	50,000 00	55,000 00
Worcester Consolidated Street Ry., 5s	48,500 00	50,500 00
North Chicago City Ry., 4½s	30,000 00	31,350 00
Metropolitan Street Ry., Kansas City, 5s	192,000 00	198,000 00
Corrigan Consolidated Ry., 5s	100,000 00	105,000 00
Grand Avenue Ry., 5s	95,500 00	98,500 00
Kansas City Cable Ry., 5s	99,500 00	100,000 00
Algonquin Club, 5s	24,000 00	21,600 00
Brookline Gas Light Co., 5s	50,000 00	51,500 00
Chelsea Gas Light Co., 5s	100,000 00	105,000 00
Denver Consolidated Gas Co., 6s	43,000 00	50,000 00
Minneapolis Gas Light Co., 6s	50,000 00	50,000 00
Troy Gas Co., 5s	25,000 00	26,750 00
Worcester Electric Light Co., 5s	50,000 00	50,000 00
Charlestown Gas & Electric Co., 5s	25,000 00	25,000 00
Maine Central R. R. Co., 3s	50,000 00	50,000 00
" " 4s	100,000 00	100,000 00
Totals	$12,968,050 47	$14,008,303 62

NEW YORK LIFE INSURANCE COMPANY.

YEAR ENDING DECEMBER 31, 1897.

[Located at Nos. 346 and 348 Broadway, New York, N. Y.; incorporated, 1841; commenced business, 1845; commenced business in Illinois, 1856.]

JOHN A. McCALL, President. CHARLES C. WHITNEY, Secretary.

THOMAS A. BUCKNER, Attorney in Illinois, at Chicago.

NO CAPITAL—PURELY MUTUAL.

Amount of net ledger assets, December 31, 1896	$176,080,948 03

INCOME.

Cash and notes received for premiums, without deductions for first year's insurance	$5,043,543 15	
Cash and notes received for premiums, without deductions for subsequent years' insurance	25,964,829 71	
Premiums paid by dividends, $706,538.56; by surrender values, $25,402.53	731,941 09	
Considerations received for annuities	1,240,646 45	
Total premium income	$32,980,960 40	
Cash received for rents for use of company's property, (including $100,000.00, for company's use of own building)	$744,389 43	
Cash received for interest on mortgage loans	1,829,220 33	
Cash received for interest on bonds, and dividends on stocks	5,621,249 04	
Cash received for interest on collateral loans, including premium notes, loans or liens	435,497 56	
Cash received for interest on other debts due the company	171,144 94	
Total rents and interest	$8,801,501 30	
Cash received from all other sources, to-wit: Deposits on account of trust policies, $4,623.00; registered bond policies, $6,000.00	10,623 00	
Total income		$41,793,084 70
Total		$217,874,032 73

DISBURSEMENTS.

Cash paid for death claims and additions	$9,779,017 26	
Cash paid for matured endowments and additions	2,919,618 00	
Total	$12,698,635 26	
Deduct amount received from other companies for claims on policies of this company re-insured	109,420 80	
Total net amount paid for losses and matured endowments	$12,589,214 46	
Cash paid to annuitants	1,463,694 91	
Cash dividends paid to policy holders	1,728,443 23	
Dividends applied in payment of premiums and purchase of annuities	706,538 56	
Surrender values paid in cash	1,189,577 39	
Reserve value paid on matured deferred dividend policies	1,696,260 00	
Installments paid on trust policies and on registered bond policies	20,024 53	
Surrender values applied to pay premiums and purchase annuities	25,402 53	
(Total paid to policy holders $19,409,455.61)		

Cash paid for commissions to agents, on new policies, $3,239,964.75; on renewals, $663,278.49	$3,903,243 24	
Cash paid for commuting renewal commissions	405,376 28	
Cash paid for salaries and traveling expenses of managers and agents	872,811 45	
Cash paid officers and employés	614,498 39	
Cash paid for medical examiners' fees, $304,545.99; for inspection of risks, $86,589.16	391,135 15	
Cash paid for taxes on premiums	194,351 87	
Cash paid for taxes on reserves, $13,944.16; on franchise, $40.97; municipal licenses, $51,928.88	65,914 01	
Cash paid for taxes on real estate, $155,841.06: on other investments, $11,271.17	167,112 23	
Cash paid for Insurance Department fees and agents' licenses	20,122 94	
Cash paid for repairs and expenses on real estate	203,079 89	
Cash paid for rents	293,020 64	
Cash paid for advertising, $137,850.70; printing and stationery, $174,210.65	312,061 35	
Cash paid for legal expenses	195,814 89	
All other items, viz.: Postage, exchange, cablegrams, telegrams, telephone, express, cartage, freight, etc., $141,604.97; equipment account, coal, water, gas, furniture, fixtures, supplies, fire and surety insurance, and all other miscellaneous expenses, $517,000.06; traveling expenses of agents, inspectors and all other officials, $104,343.81	762,948 84	
Total disbursements		$27,810,946 78
Balance—invested in the following assets—		$190,063,085 95

LEDGER ASSETS.

	Ledger balances.	
Book value of real estate, unincumbered	$16,991,000 00	
Loans secured by mortgages upon real estate, first liens	41,082,422 04	
Loans secured by pledge of bonds, stocks or other collaterals (see Schedule "A")	4,507,366 67	
Loans made in cash on company's policies as collateral	7,900,096 39	
Premium notes on policies in force	1,189,401 37	
Book value of bonds and stocks (see Schedule "B"	107,432,421 17	
Cash in company's office, $12,559.98; deposited in bank, $10,231,423.81	10,243,983 79	
Due from agents	716,394 52	
Total net or ledger assets, as per balance above		$190,063,085 95

NON-LEDGER ASSETS.

Interest due and accrued on mortgages	$471,040 91	
Interest accrued on bonds and stocks	771,445 08	
Interest accrued on collateral loans and bank deposits	34,956 19	
Interest accrued on policy loans or liens	167,390 00	
Rents due and accrued on company's property or lease	41,816 00	
Market value of bonds and stocks over book value	5,807,330 38	
Net amount of uncollected and deferred premiums	4,053,770 90	
		11,347,749 46
Gross assets		$201,410,835 41

DEDUCT ASSETS NOT ADMITTED.

Due from agents	716,394 52
Total admitted assets	$200,694,440 89

NON-LEDGER LIABILITIES.

Net present value of all outstanding policies—Actuaries—4 per cent, $148,961,519.00; reversionary additions, $3,266,154.00; annuities, $13,026,156 00	$165,253,827 00	
Deduct net value of risks re-insured in other solvent companies	297,748 00	
Net reserve		$164,956,079 00
Matured endowments due and unpaid	$167,916 18	
Death losses in process of adjustment, or adjusted and not due.	249,335 28	
Death losses reported and no proofs received	1,250,079 89	
Death losses and other policy claims, resisted by the company, not yet outlawed	49,000 00	
Amount due and unpaid on annuity claims	91,527 01	
Net policy claims		$1,807,858 36
Amount of unpaid dividends due policy holders	$147,473 37	
Amount of premiums paid in advance	201,963 07	
Amount of any other liability of the company, viz.: Policy trust funds held by the company	209,035 69	
Surplus reserved fund voluntarily set aside by the company	16,195,926 00	
		16,754,398 13
Total liabilities		$183,518,335 49
Surplus as regards policy holders		$17,176,105 40

EXHIBIT OF POLICIES.

	Number.	Amount.
Policies in force at commencement of year 1897	299,785	$826,816,648 00
New policies issued, revived and increased during the year	64,407	137,563,619 00
Total number and amount	364,192	$964,380,267 00

Deduct policies which have ceased to be in force during the year—

	Number.	Amount.		
By death	3,221	$10,070,407		
By maturity	968	2,970,467		
By expiry	718	3,666,688		
By surrender	4,562	13,925,691		
By lapse	21,765	47,221,117		
By change and decrease	.....	9,504,972		
Total			31,234	87,359,342 00
Total policies in force at end of year 1897			332,958	$877,020,925 00
Re-insured				$1,479,995 00

BUSINESS IN ILLINOIS.

	Number.	Amount.
Policies issued during the year 1897	4,589	$11,195,681 00
Policies in force at the end of the year	17,973	51,798,052 00
Losses and claims settled during the year	188	587,926 55
Premiums collected during the year	.....	1,746,306 56

GAIN AND LOSS EXHIBIT.

(Upon basis of Actuaries mortality and 4 per cent interest.)

Surplus beginning of year		$26,681,996 98
Loading earned on premiums		8,431,655 36
Interest, rents, etc., earned	$8,865,421 12	
Balance of profit and loss items	18,885 22	8,846,535 90
Cost of insurance (less same on annuities)		9,390,286 23
Reserves released by surrender and lapse		5,926,360 00
Reserve held Jan. 1, 1897, in excess of net Actuaries 4 per cent, now released through the creation of the surplus reserved fund		4,127,947 49
Total credits		$63,407,781 96

Expenses—Insurance	$7,913,820 38	
Investment	456,403 13	$8,370,223 51
Interest required to maintain reserve		6,642,040 17
Death losses incurred, $9,960,966.20; annuity payments incurred, $1,459,646.21	$11,420,632 41	
Less re-insurance, reserve and compromises on losses	3,451,919 00	7,968,713 41
Surrender and lapse values allowed		4,563,299 92
Dividends to policy holders (including tontine or deferred dividends used over reserves)		2,491,473 55
"Surplus Reserved Fund," created in 1897		16,195,926 00
Surplus at end of said year		17,176,105 40
Total debits		$63,407,781 96

SCHEDULE A—COLLATERAL LOANS.

Description.	Par value.	Market value.	Loaned thereon.
n Southern, 2d mort	$10,000 00	[illegible]	$10,000 00
& Ind., 1st mort., 7s	4,000 00	4,480 00	3,700 00
	10,000 00	19,200 00	
ooklyn	9,400 00	22,560 00	30,000 00
rooklyn	1,500 00	3,375 00	
Cable Co	10,000 00	9,000 00	4,000 00
ank, N Y	68,000 00	114,240 00	75,000 00
nort	1,000 00	1,120 00	
R	500 00	1,590 00	3,000 00
& Hartford R. R	900 00	1,638 00	
Y	600 00	1,572 00	
& Chicago, 1st mort. (Chi.	5,000 00	5,500 00	
St. Paul, Southern Minn.	1,000 00	1,200 00	5,000 00
esota, 1st mort.	1,000 00	1,150 00	
(common)	45,000 00	72,450 00	56,000 00
acon, Ga	40,000 00	48,000 00	40,000 00
Trust Co., New York	3,000 00	7,950 00	
ew York	1,000 00	4,500 00	
ooklyn	2,000 00	4,500 00	18,000 00
ork	800 00	1,140 00	
er Bank, New York	10,000 00	9,600 00	
& Chicago, 1st mort. (Chi.	[illegible]	5,500 00	
es (Fall River, Mass.), 5s	2,000 00	1,800 00	5,000 00
eries E	3,000 00	3,090 00	
2d mort., 5s	3,000 00	3,120 00	
ons. mort., 5s	3,000 00	2,940 00	10,000 00
in & Southern, 2d extended mort., 5s	3,000 00	3,090 00	
Chicago & Alton R. R. (common)	20,000 00	32,200 00	
Keokuk & Western R. R.	50,000 00	17,500 00	50,000 00
Buffalo Ry. Co.	40,000 00	30,800 00	
Village Richmond Hill, 4s	47,000 00	50,760 00	
Omaha Gas Co., 1st cons., 5s	280,000 00	252,000 00	350,000 00
New York City (street and park), 3½s	120,000 00	127,200 00	
Union Pacific R. R., purchase money certificates.	10,000 00	11,200 00	
" " "	550,000 00	616,000 00	500,000 00
" " "	550,000 00	616,000 00	500,000 00
Brunswick & Western, 1st mort., (guar.,) 4s	[illegible]	175,000 00	
Charleston & Savannah, 1st mort., 7s	100,000 00	120,000 00	250,000 00
Savannah, Florida & Western, 1st mort., 6s	100,000 00	116,000 00	
Union Pacific R. R., purchase money certificates	750,000 00	840,000 00	747,666 67
Jamaica, N. Y., school district, 5s	62,000 00	86,800 00	
Flushing, N. Y., 4s	35,000 00	37,100 00	[illegible]
Middletown, N. Y., school dist., 5s	2,250 00	2,250 00	
Central Pacific, 1st mort., extended, 5s	600,000 00	600,000 00	
Union Pacific R. R., purchase money certificates	[illegible]	616,000 00	1,000,000 00
Baltimore & Ohio, receiver's certificates, 5s	100,000 00	102,000 00	
Wabash R. R., 1st mort., 5s	25,000 00	26,750 00	
Pacific of Mo., 2d mort. extended, 5s	[illegible]	54,000 00	
St Louis & San Francisco, "B"	[illegible]	27,360 00	
" " "C"	[illegible]	23,940 00	500,000 00
Chicago, Burlington & Quincy, (Ia. div.)	25,000 00	27,250 00	
Reading, general mort., 4s	129,000 00	110,080 00	
Henderson Bridge, 6s	25,000 00	27,750 00	
Union Pacific, purchase money certificates	200,000 00	224,000 00	

SCHEDULE A—*Concluded.*

Description.	Par value.	Market value.	Loaned thereon.
Richmond & Danville, 1st mort., 6s	$10,000 00	$12,400 00	
Atchison, Topeka & Santa Fé, 6s	15,000 00	15,300 00	
Illinois Central, 3½s	22,000 00	20,900 00	100,000 00
Western N. Y. & Penn., 1st mort., 5s	15,000 00	16,200 00	
Union Pacific, purchase money certificates	50,000 00	56,000 00	
Newark, N. J., water, 7s	87,000 00	109,620 00	150,000 00
" corporate, 5s	50,000 00	60,000 00	
Totals	$5,206,750 00	$5,628,655 00	$4,507,366 67

SCHEDULE B—BONDS AND STOCKS.

Description.	Book value.	Market value.
United States, government, 5s	$3,881,250 00	$3,904,250 00
" consols, 4s	307,961 93	338,550 00
" currency, 6s	80,154 09	80,200 00
Alabama, state, Class A, 5s	40,505 81	50,400 00
Atlanta City, Ga., (redemption), 4½s	5,094 86	5,100 00
" (water), gold, 4s	127,516 97	132,000 00
Arizona, territory, 5s	15,266 64	15,300 00
Austin City, Texas, (water and electric light), gold, 5s	187,182 66	200,000 00
Butler county, Ohio, 4½s	31,675 29	31,800 00
Callaway county, Mo., 5s	26,000 00	26,000 00
Cuyahoga county, Ohio, 5s	145,000 00	145,000 00
Dallas City, Texas, gold, 1928, 5s	102,890 92	105,000 00
" " 1931, 5s	242,032 16	250,000 00
" funding, 6s	101,092 76	101,650 00
Davidson county, Tenn., 4½s	252,279 21	254,375 00
Douglass " Neb., refunding, 5s	81,501 04	81,600 00
Essex " N. J., park, gold, 4s	414,660 46	420,000 00
" " " " 3.65s	500,000 00	500,000 00
Findlay, Ohio, 6s	24,658 01	25,200 00
Flatbush, N. Y., (water), 6s	19,683 46	24,500 00
Fort Worth, Texas (water), gold, 6s	219,740 11	220,000 00
Galveston City, Texas, limited debt, 5s	173,730 00	175,000 00
Jersey City, N. J., 1916, 5s	692,740 04	732,170 00
" 1921, 5s	98,700 70	103,305 00
" 7s	274,865 10	313,175 00
Jefferson county, Ala., 1917, 6s	197,648 99	199,500 00
" 1921, 6s	103,987 98	105,000 00
Louisiana, state, 4s	58,424 74	58,800 00
Louisville City, Ky., 4s	500,000 00	525,000 00
Lincoln county, Wash., funding, series 1, gold, 6s	62,137 38	63,000 00
Long Island City, N. Y., 4½s	264,000 00	264,000 00
Madison county, Ala., 5s	60,000 00	60,000 00
Middletown, Conn., 4s	51,244 19	51,500 00
Massachusetts, state, gold, 3s	200,000 00	200,000 00
Mississippi, state, 4s	19,628 24	20,000 00
Montgomery City, Ala., 6s	210,000 00	210,000 00
Morris county, N. J., 4s	356,140 47	357,000 00
Memphis City, Tenn., taxing district, 6s	103,192 78	105,000 00
New York City, gold, exempt, 3½s	595,158 31	598,402 80
" Corlears Hook Park, 3½s	1,137,514 12	1,144,000 00
" school, 3s	300,000 00	300,000 00
" street, 3s	500,000 00	500,000 00
" dock, 3s	400,000 00	400,000 00
" N. Y., (Morrisania and West Farms), 7s	70,200 07	81,250 00
Nashville City, Tenn., (water), 4s	300,000 00	300,000 00
North Knoxville, Tenn., (municipal), 5s	100,000 00	100,000 00
Ottawa City, Canada, gold, 5s	105,920 20	107,000 00
Petersburg City, Va., 6s	30,000 00	31,200 00
Pierce county, Wash., gold, 5s	201,998 89	205,000 00
" funding, 6s	147,897 44	150,800 00
Peoria township, Ill., funding, 5s	99,042 79	98,980 00
Quebec (Province of), gold, 5s	85,692 90	86,800 00
Quebec City, Canada, gold, 1914, 4½s	50,000 00	51,500 00
" " 1922, 4½s	150,000 00	155,250 00
Queens county, N. Y., gold, 4s	1,531,639 80	1,531,639 80
Richmond City, Va., 4s	243,248 54	250,000 00
" 8s	47,592 08	60,000 00
Ramsey county, Minn., 4½s	41,240 41	41,400 00
Rome, Ga., gold, 4½s	167,818 14	168,000 00
Seattle, Wash., gold, 5s	499,213 84	500,000 00
St. Joseph, Mo., school board, 4s	183,738 03	185,160 00
St. Paul, Minn., (water), 4s	191,410 83	218,000 00
Sanitary District of Chicago, Ill., 4½s	902,861 05	909,000 00
" " 5s	789,647 11	796,190 00

SCHEDULE B—*Continued.*

Description.	Book value.	Market value.
San Antonio, Texas, 5s	$145,249 15	$148,000 00
" gold, 1898, 6s	50,000 00	50,000 00
" gold, 1916, 6s	40,000 00	40,000 00
School district, Multnomah county (Portland), Ore., gold, 6s	75,617 30	81,000 00
" Spokane county, Wash., gold, 6s	97,006 12	97,200 00
" Salt Lake City, Utah, gold, 1902, 5s	91,017 93	90,900 00
" " " 1913, 5s	100,499 97	101,000 00
Salt Lake City, Utah, 5s	140,535 68	141,400 00
" " 5s	50,000 00	50,500 00
" " gold, 5s	294,016 29	303,000 00
Tazewell County, Ill., funding, 4s	57,238 41	60,000 00
Tennessee State, 3s	629,679 54	711,450 00
Utah Territory, 5s	87,983 61	91,350 00
Waco City, Texas, gold, 5s	48,000 00	48,000 00
West Chicago Town, Ill., 5s	425,453 11	426,420 00
Whatcom County, Wash., funding, gold, 6s	204,625 30	210,000 00
Whitman " " " " 5s	201,205 26	207,000 00
Austrian Government, gold Rentes, 4s	1,279,605 31	1,279,874 00
Brazilian " gold, 4s	58,571 43	60,000 00
Bulgarian Government, French Rentes, 3½s	19,093 63	19,251 75
Cuba, loan of 1890, 5s	24,766 96	22,291 50
Havana Treasury, Cuba, 6s	17,046 03	17,279 57
Hungarian Government, gold Rentes of 1887, 4s	102,548 25	122,305 00
Italian Government, 4¼s, 4½s and 5s	886,872 30	935,787 87
Prussian Government, 3s	1,035,933 14	1,135,184 79
Russian Government, State Nobility Agrarian Bank, 4s	2,764,414 16	2,855,775 00
" Southwestern Railway, 4s	396,175 68	412,132 25
Russian Consolidated Interior Railway, 4½s	40,086 94	41,310 50
" Government, Orenberg Railway, 4s	30,738 80	31,200 00
" " Nicholas Railway, 4s	93,154 56	93,307 50
" " Moscow, Jaroslaw & Arch. Railway, 4s	38,000 00	38,358 75
" " State Rentes, 4s	19,000 00	19,158 25
Servian " State loan, 4s	3,412 31	3,769 29
Swiss " loans of 1883, 1857, 1889, 3½s	19,128 23	19,300 00
Swedish " State, 3½s	89,908 69	94,724 00
Wurtemburg " " 3½s	45,139 81	45,220 00
Adirondack, 1st mort., gold, 4½s (guar. by D. & H. R. R.)	973,199 12	973,750 00
Albany & Susquehanna, 1st cons., 7s (guar. by D. & H. R. R.)	813,514 09	865,595 00
Atchison, Topeka & Santa Fé, gen. mort., gold, 4s	1,200,000 00	1,252,500 00
" " " adjustment incomes, 4s	240,457 50	300,000 00
" " " guar. fund, 6s	1,240,000 00	1,240,000 00
Baltimore & Ohio Car Trust, 5s	250,000 00	250,000 00
Burlington, C. R. & Northern, 1st cons. mort., gold, 5s	81,083 37	102,000 00
" " " 1st mort., 5s	39,669 42	44,100 00
Burlington & Mo. River, 1st, 6s	506,328 62	508,475 00
Buffalo, New York & Erie, 1st mort., 7s	62,440 45	65,750 00
Canadian Pacific—land grant, 1st mort., gold, 5s	1,066,042 81	1,072,440 00
Central R. R. & Banking Co. of Ga., coll. trust, gold, 5s	893,911 01	900,000 00
" of Georgia, 1st mort., gold, 5s	900,405 60	1,100,000 00
" R. R. of New Jersey, gen. mort., gold, 5s	2,416,034 26	2,646,000 00
" Pacific of California, 1st ext'd, 5s	1,000,000 00	1,000,000 00
C. R., I. F. & N. W., 1st, gold, 5s (guar. by B., C. R. & N. R. R.)	452,194 74	490,000 00
Chateaugay Ore & Iron Co. R. R., N. Y., 1st, 6s (guar., D. & H. R. R.)	490,000 00	490,000 00
Chicago, Burlington & Quincy, 1st mort., 7s	1,688,700 00	1,710,000 00
" Milwaukee & St. Paul (H. & D. Div.), 1st 5s	111,353 28	120,750 00
" " " " 7s	601,893 46	667,500 00
" & Northwestern, cons. sinking fund, 7s	2,655,578 27	2,871,750 00
" " gen. cons., gold, 7s	243,814 92	255,375 00
" " sinking fund of 1879, 6s	482,474 30	499,400 00
" " debenture, 5s	2,052,394 96	2,100,000 00
" " Iowa Div., 1st mort., 4½s	561,572 85	562,375 00
" St. Paul, M. & O., cons. mort., 6s	1,185,282 67	1,312,500 00
" & West. Indiana, gen. mort., sinking fund, gold, 6s	1,142,624 67	1,285,700 00
" & Eastern Illinois, 1st sinking fund, 6s	87,291 87	87,400 00
" " 1st cons., gold, 6s	222,287 14	242,000 00
" & St. Louis, 1st mort., 6s	274,131 48	275,000 00
" Rock Island & Pacific, 1st ext. & coll., 5s	243,379 38	256,250 00
" & Southwestern, 1st, 7s	29,877 10	30,067 50
Chesapeake & Ohio, 1st cons., mort., gold, 5s	616,222 05	702,000 00
Cincinnati, Hamilton & Dayton, gen. mort., gold, 5s	985,213 22	1,030,000 00
" Lafayette & Chicago, 1st mort., gold, 7s	170,723 19	171,062 50
" Sandusky & Cleveland, 1st cons., gold, 5s	592,760 96	594,880 00
Cleveland, Col., Cinn. & Inds., gen. cons., gold, 6s	1,070,891 97	1,225,000 00
" " " 1st cons., gold, 7s	326,899 25	360,000 00
" Loraine & Wheeling, 1st cons., gold, 5s	237,884 30	250,000 00
" " " equip. notes, gold, 5s	276,091 07	280,000 00
Denver & Rio Grande, 1st cons., gold, 4s	485,528 39	523,325 00
" " 1st mort., gold, 7s	234,809 45	245,920 00
Detroit & Mackinac, mort., gold, 4s	47,000 00	48,600 00
Del. & Hud. Canal Co., 1st, 7s, Penn. Div	282,654 83	336,030 00

SCHEDULE B—*Continued.*

Description.	Book value.	Market value.
Evansville & Inds., 1st, gold, 6s, guar. by E. & T. H. R. R.	$150,000 00	$150,000 00
" " 1st cons., gold, 6s, guar. by E. & T. H. R. R.	347,250 00	347,250 00
" & Terre Haute, 1st gen., gold, 6s	150,000 00	150,000 00
" " 1st cons., gold, 6s	330,000 00	330,000 00
" Terre Haute & Chicago, 1st mort., gold, 6s	30,534 48	30,600 00
East Tenn., Virginia & Georgia, cons. mort., gold, 5s	505,000 00	542,875 00
Flint & Pere Marquette, gold 6s	110,000 00	112,500 00
Fremont, Elkhorn & Mo. V., con. 6s, guar. by C. & N. W.	1,250,000 00	1,300,000 00
Georgia Southern & Florida, 1st, 5s	99,361 11	100,000 00
Illinois Central, Western Lines, 1st, gold 4s	1,000,000 00	1,020,000 00
" " 2-10 year gold 4s	1,000,000 00	1,000,000 00
" " St. Louis Div. & Terminal, gold 3½s	940,172 00	950,000 00
" " Louisville " " " 3½s	940,172 00	950,000 00
Indianapolis & St. Louis, 1st, 7s	154,656 55	176,250 00
Iowa Midland, 1st 8s, guar. by Chi. & N. W.	52,868 31	54,500 00
Kal., Allegan & G. R., 1st, 5s, guar. by L. S. & M. So	177,410 66	186,300 00
Kansas City Cable, 1st, gold 5s	250,000 00	250,000 00
" " St. Jo. & Council Bluffs, 7s	153,337 70	168,000 00
Lake Shore & Michigan Southern, 1st mort. and S. F., 7s	49,500 00	52,500 00
Long Dock Co., 1st mort., gold 6s	1,209,414 24	1,325,000 00
Lowell & Suburban R. R. Co., Mass., 1st, 5s	500,000 00	512,500 00
Louisiana Western, 1st mort., gold 6s	312,798 09	315,000 00
" & Missouri River, 1st mort., 7s	151,182 31	151,575 00
" " " 2d " 7s	104,710 54	105,002 50
Louisville & Nash., Mobile & Mont'y, 1st, gold 4½s	1,035,000 00	1,035,000 00
Lehigh Valley Ry. of N. Y., 1st, gold 4½s, guar. by L. V. R. R.	807,756 58	808,000 00
" " Terminal, 1st gold 5s, " " ...	1,008,951 66	1,080,000 00
Mahoning Coal, 1st, 5s, guar. by L. S. & Mich. So.	363,661 94	460,000 00
Maysville & Lexington, 1st, 7s	47,940 02	48,930 00
Metropolitan Elevated, New York, 1st, gold 6s	319,400 71	372,360 00
" Street Ry. Co., gen., gold 5s	1,044,950 41	1,050,000 00
Memphis & Charleston, con. 1st, 7s	225,000 00	225,000 00
" " 1st, 7s	25,000 00	25,000 00
" & Ohio, 1st, 7s	109,195 00	109,250 00
Michigan Central, 1st mort., 7s	52,987 53	55,500 00
Milwaukee & Northern, 1st, 6s	57,066 52	57,500 00
Minneapolis Union, 1st, gold, guar. by St. P., M. & M. R. R.	510,865 84	530,400 00
Milwaukee Electric Ry. & Light Co., con., gold 5s	242,500 00	245,000 00
Morgan's Louisana & Texas R. R. & S. S., 1st, 7s	870,537 72	900,000 00
Midland of New Jersey, 1st mort., gold 6s	340,203 83	368,000 00
" Terminal, equip. notes, gold 6s	6,000 00	6,000 00
Missouri Pacific, 1st con., gold 6s	920,000 00	925,000 00
New York Central & Hudson River, 1st mort., 7s	1,100,000 00	1,160,000 00
" & Harlem, 1st mort. 7s	1,050,000 00	1,075,000 00
" Lake Erie & Western, 1st con., gold 7s	2,400,000 00	2,750,000 00
" " " Docks & Imp. Co., 1st, 6s	1,554,576 90	1,575,000 00
" Lackawanna & Western, 1st mort., 6s	1,135,000 00	1,325,000 00
" Ontario & Western, refunding, gold 4s	92,292 37	93,000 00
" Susq. & Western, 1st refunding, gold 5s	226,087 75	250,000 00
Nashville, Chattanooga & St. Louis, 1st con., gold 5s	338,983 44	345,625 00
Northern Pacific R. R & L. G. Gen., 1st., S. F., 6s	1,320,000 00	1,380,000 00
" " Terminal, 1st, gold (guar.) 6s	525,512 50	535,500 00
" Illinois, 1st, 5s., guar. by Chi. & N. W.	498,002 59	525,000 00
Northwestern Grand Trunk (in Mich.), 1st, 6s	42,000 00	45,360 00
Ohio, Indiana & Western (preference), 1st, gold 5s	307,666 49	309,000 00
Oregon Short Line, 1st, 6s	590,232 07	600,000 00
Panama Ry., 1st, S. F., gold 4½s	500,000 00	500,000 00
Peoria, Decatur & Evansville, 1st, gold 6s (Main Line)	41,000 00	41,000 00
" " " " " (Evans. Div.)	91,000 00	94,000 00
Pitts., Cin. & St. L., 1st con., 7s	51,888 40	52,500 00
Pitts., C., C. & St. L., con., gold, ser. A, 4½s, guar. by Penn. Co.	1,004,576 59	1,065,000 00
Rochester & Pittsburgh, 1st, gold 6s	71,436 30	78,000 00
" " con. 1st, gold 6s	115,472 56	117,500 00
South Carolina & Georgia, 1st, gold 5s	181,697 10	198,310 00
" Georgia & Florida, 1st, 7s	8,252 80	8,260 00
" " " 2d, 7s	25,190 40	25,200 00
St. Paul, Minneapolis & Manitoba, 1st, con., gold 4½s	1,000,000 00	1,030,000 00
" " " " " 6s	1,224,215 17	1,347,500 00
" " " Montana Ext., 1st, gold 4s	232,909 17	233,750 00
" & Northern Pacific, 1st gen., gold 6s	1,271,898 32	1,470,000 00
Savannah, Florida & Western, 1st, gold 6s	549,555 41	562,500 00
" " " " 5s	503,094 79	505,000 00
St. Louis & San Francisco, gen., gold 6s	338,140 19	342,000 00
" " " 5s	294,615 27	300,000 00
Taunton Street Ry., 1st, gold 5s	327,268 39	341,250 00
Taylor's Falls & Lake Sup., 1st, 6s, guar. by St. P. & Duluth	211,765 67	222,600 00
Toledo & Ohio Central, Western Div., 1st, gold 5s	248,775 17	256,250 00
Toledo Traction Co., 1st con., gold 5s	374,389 58	384,960 00
Terre Haute & Indianapolis, equip. notes, gold 6s	55,555 60	55,555 60
Texas & New Orleans, 1st, 7s	302,080 69	302,810 00
Thirty-fourth Street Crosstown, 1st, gold 5s	196,421 16	196,437 50

SCHEDULE B—*Concluded.*

Description.	Book value.	Market value.
Union Ry. Co., N. Y., 1st, gold 5s	$49,739 40	$51,000 00
Virginia & Tennessee, 8s	59,434 92	59,740 00
West Shore, 1st, 4s, guar. by New York Central & H. R.	1,000,000 00	1,075,000 00
Western Transit Co., 4½s guar. by N. Y. Central	90,000 00	91,800 00
Wheeling & Lake Erie, 1st, gold 5s	382,452 29	400,000 00
Willmar & Sioux Falls, 1st, gold 5s, guar. by St. P., M. & M	478,990 44	525,000 00
Worcester & Suburban St. Ry., 1st, gold 5s	100,000 00	100,000 00
American Safe Deposit Co., 1st mort., 6s	52,123 53	52,500 00
American Dock & Imp. Co., 1st, 5s, guar. by N. J. Central	400,855 37	450,000 00
Brookline Gas L. Co., Mass., gen., gold 5s	248,958 35	250,000 00
Brooklyn Union Gas L. Co., con., gold 5s	531,601 07	537,500 00
Equitable Gas Light Co. of New York, 1st mort., 6s	142,966 31	143,420 00
Kansas City, Mo., Gas L. Co., 1st, gold 5s	243,792 08	244,062 50
Madison Square Garden Co., New York, 1st, gold 5s	749,000 00	749,000 00
People's Gas Light & Coke Co. of Chicago, 1st, gold 6s	590,122 37	674,562 50
St. Paul, Minn., Gas Light Co., con. ext., 6s	193,469 93	210,000 00
" " 1st, 6s	205,382 15	210,000 00
" " gen., gold 5s	400,000 00	400,000 00
Union Sav. Bank & Trust Co., Tacoma, Wash., gold trust 6s	328,000 00	328,000 00
Western Union Telegraph Co., col. trust 5s	428,017 74	469,665 00
Evansville & Terre Haute R. R.	11,333 33	13,033 33
Chi., Mil. & St. Paul, pref.	813,615 68	840,000 00
Chicago & Northwestern R. R., pref	1,300,000 00	1,500,000 00
Atch., Top. & Santa Fé Ry. Co., pref.	125,011 48	156,250 00
Ft. Wayne & Jackson, 5½ per cent, guar. by L. S. & Mich. So.	168,656 90	187,500 00
Valley Railroad, 5 per cent, guar. by D., L. & W. R. R.	502,500 00	537,500 00
American Exchange National Bank, New York	10,025 00	16,500 00
Merchants' " " "	11,112 58	13,090 00
National Bank of the Republic, "	907 50	1,650 00
Bank of America, "	4,804 00	12,675 00
Central National Bank, "	140,000 00	150,000 00
New York Security & Trust Co., "	946,750 00	1,623,000 00
Mackey-Nesbitt Co	12,600 00	14,000 00
Real Estate Exchange and Auction Room, Lim., New York	500 00	750 00
Totals	$107,432,421 17	$113,239,751 55

SCHEDULE C—SPECIAL DEPOSITS.

Where deposited.	Market value of deposit.
New York	$113,166 67
Arizona	15,300 00
Virginia	60,000 00
Austria	1,279,874 00
Brazil	60,000 00
Bulgaria	19,251 75
Canada	3,812,115 00
Cuba	17,279 57
France	222,000 00
Great Britain	396,083 33
Hungary	48,922 00
Italy	935,787 57
Germany	1,180,404 79
Russia	3,491,242 25
Servia	3,769 29
Spain	22,291 50
Switzerland	19,300 00
Victoria	24,332 50
New Zealand	24,332 50
Total	$11,745,453 02

NOTE.—In each of the above states and countries the company has policy liabilities (including policy reserve) in excess of the deposit therein.

NORTHWESTERN MUTUAL LIFE INSURANCE COMPANY.

YEAR ENDING DECEMBER 31, 1897.

[Located at cor. Broadway and Michigan streets, Milwaukee, Wis.; incorporated March, 1857; commenced business November 25, 1858; commenced business in Illinois, May 23, 1864.]

H. L. PALMER, President. J. W. SKINNER, Secretary.

A. W. KIMBALL, Attorney in Illinois, at Chicago.

NO CAPITAL—PURELY MUTUAL.

Amount of net ledger assets, December 31, 1896		$88,563,916 16

INCOME.

Cash and notes received for premiums, without deductions for first year's insurance	$2,073,679 16	
Cash and notes received for premiums, without deductions for subsequent year's insurance	11,866,868 93	
Premiums paid by dividends, $1,148,918.47; by surrender values, $3,663.98	1,152,582 45	
Considerations received for annuities	29,339 51	
Total premium income		$15,122,470 05
Cash received for rents for use of company's property (including $34,000.00 for company's use of own building)	$185,195 68	
Cash received for interest on mortgage loans	3,592,707 11	
Cash received for interest on bonds	654,490 92	
Cash received for interest on premium notes, loans or liens	30,996 76	
Cash received for interest upon policy loans	217,683 09	
Cash received for interest on other debts due the company	76,062 38	
Cash received as discount on claims paid in advance	10,736 68	
Interest on deferred premiums	124,611 70	
Total rents and interest	$4,892,504 32	
Profit on sales of real estate	11,326 64	
Cash received from other sources, to-wit: Commuted commissions refunded for renewals redeemed, $9,783.42; adjustment of real estate values, $26,415.47	36,198 89	
Total income		20,062,499 90
Total		$108,626,416 06

DISBURSEMENTS.

Cash paid for death claims and additions	$3,713,447 94	
Cash paid for matured endowments and additions	831,911 97	
Cash paid for sums falling due during the year on installment policies	14,641 64	
Total net amount paid for losses and matured endowments.	$4,560,001 55	
Cash paid to annuitants	3,678 78	
Premium notes, voided by lapse, less $3,132.92 restored by revival	8,668 20	
Cash dividends paid to policy holders	361,589 23	
Dividends applied in payment of premiums and purchase of annuities	1,148,918 47	
Surrender values paid in cash	638,474 20	
Surrender values applied to pay premiums	3,663 98	
(Total paid to policy holders $6,724,994.41)		
Cash paid for commissions to agents, on new policies, $829,940.68; on renewals, $854,060.87; on annuities, $159.74	1,684,160 79	
Cash paid for commuting renewal commissions	4,500 00	
Cash paid officers and employés	350,290 19	
Cash paid for medical examiners' fees, $107,495.35; for inspection of risks, $14,195.93	121,691 28	
Cash paid for taxes on premiums	167,580 42	
Cash paid for taxes on reserves, $9,269.93; municipal and state licenses, $7,559.00	16,828 93	

Cash paid for taxes on real estate	$74,057 46	
Cash paid for Insurance Department fees and agents' licenses.	10,861 82	
Cash paid for repairs and expenses on real estate	25,862 15	
Cash paid for rents	34,000 00	
Cash paid for advertising, $6,297.16; printing and stationery, $39,682 33; postage, $66,318.77	112,298 26	
Cash paid for legal expenses, $74,023.53; for furniture, etc., $5,783.76	79,807 29	
Losses on sales of real estate	2,457 63	
All other items, viz.: Premiums on bonds bought, $497,256.14; loan expenses, $113,151.12; real estate expenses, $107,510.81; exchange, $14,812.10; freight and express, $6,404.53; expenses of trustees and executive committee, $31,244.71; loss expenses, $3,333.70; traveling expenses, $6,337.14; loss account policy loans, $46.94; adjustment of real estate values, $30,049.44	810,146 63	
Total disbursements		$10,219,537 26
Balance—invested in the following assets—		$98,406,878 80

LEDGER ASSETS.

	Ledger balances.	
Book value of real estate, unincumbered	$2,969,861 79	
Loans secured by mortgages upon real estate	66,785,998 21	
Loans made in cash on company's policies as collateral	5,165,850 00	
Premium notes on policies in force	352,435 18	
Book value of bonds (see Schedule "B")	18,994,865 00	
Cash in company's office, $230,204.71; deposited in bank, $3,899,837.21	4,130,041 92	
Agents' debit balances	9,714 35	
Total	$98,428,766 45	
Deduct agents' credit balances, $21,832.75; all other ledger liabilities, $54.90	21,887 65	
Total net or ledger assets, as per balance above		$98,406,878 80

NON-LEDGER ASSETS.

Interest due and accrued on mortgages	$1,228,218 42	
Interest due and accrued on bonds	355,826 88	
Interest due and accrued on premium notes, loans or liens	11,411 23	
Interest due and accrued on other assets	188,713 77	
Rents due and accrued on company's property or lease	20,025 74	
Market value of bonds over book value	1,456,358 68	
Net amount of uncollected and deferred premiums	1,727,730 74	
		4,988,285 46
Gross assets		$103,395,164 26

DEDUCT ASSETS NOT ADMITTED.

Agents' debit balances	$9,714 35
Total admitted assets	$103,385,449 91

NON-LEDGER LIABILITIES.

Net present value of all outstanding policies — Actuaries—4 per cent, $80,098,393.00; annuities, $95,370.00		$80,193,763 00
Present value of amounts not yet due on matured installment policies, (face, $173,791.70)		140,683 85
Matured endowments due and unpaid	$21,034 00	
Death losses due and unpaid	23,456 80	
Death losses in process of adjustment, or adjusted and not due	198,630 00	
Death losses reported and no proofs received	91,924 60	
Death losses and other policy claims, resisted by the company, not yet outlawed	25,500 00	
Amount due and unpaid on annuity claims	126 61	
Net policy claims		$360,672 01
Amount of unpaid dividends due policy holders		131,445 88
Amount due and accrued for bills, accounts, commissions, medical fees, etc.		51,528 33
Amount of premiums paid in advance		7,000 00
Total liabilities		$80,885,093 07
Surplus as regards policy holders		$22,500,356 84

EXHIBIT OF POLICIES.

	Number.	Amount.
Policies in force at commencement of year 1897	165,415	$384,167,829 00
New policies issued, revived, changed and increased during the year.	25,936	61,187,593 00
Total number and amount	191,351	$445,355,422 00

Deduct policies which have ceased to be in force during the year—

	Number.	Amount.		
By death	1,458	$3,895,543		
By maturity	387	811,811		
By expiry	139	2,396,054		
By surrender	2,986	4,393,262		
By lapse	5,103	9,653,470		
By change and decrease	82	4,079,408		
Not taken	2,784	7,044,504		
Total			12,889	32,274,052 00
Total policies in force at end of year 1897			178,462	$413,081,370 00

BUSINESS IN ILLINOIS.

	Number.	Amount.
Policies issued during the year 1897	1,862	$5,382,012 00
Policies in force at the end of the year	12,988	36,957,806 00
Losses and claims settled during the year	152	463,385 93
Premiums collected during the year	.....	1,221,442 88

GAIN AND LOSS EXHIBIT.

(Upon basis of Actuaries mortality and 4 per cent interest.)

Surplus beginning of year		$19,511,007 74
Loading earned on premiums		3,274,195 91
Interest, rents, etc., earned	$5,055,693 06	
Balance of profit and loss items	112,471 10	5,168,164 16
Cost of insurance (less same on annuities)		4,297,200 00
Reserves released by surrender and lapse		1,913,985 00
Total credits		$34,164,552 81
Expenses—Insurance	$2,681,893 27	
Investment	320,581 54	$3,002,474 81
Interest required to maintain reserve		3,049,270 00
Death losses incurred, $3,844,265.68; annuity payments incurred, $3,678.78	$3,847,944 46	
Less re-insurance, reserve and compromises on losses	1,212,334 00	2,635,610 46
Surrender and lapse values allowed		1,476,247 00
Dividends to policy holders (including tontine or deferred dividends used over reserves)		1,510,507 70
Surplus at end of said year		22,490,442 84
Total debits		$34,164,552 81

SCHEDULE B—BONDS.

Description.	Book value.	Market value.
Adair county, Mo., 5s	$10,000 00	$10,461 00
Adams county, Neb., 5s	40,000 00	40,432 00
Alabama, State of, 5s	119,000 00	128,615 20
Albion, Mich., 5s	50,000 00	57,165 00
Allen county, Ind., 4s	52,000 00	54,996 60
Anderson county, Kans., 6s	25,000 00	27,495 00
Athens county, Ohio, 5s	100,000 00	100,000 00
Atlantic City, N. J., 4½s	100,000 00	108,380 00
Bay City, Mich., 5s	115,000 00	126,031 40
Bay City, Mich., board of supervisors, 4s	46,000 00	47,530 20
Beatrice, Neb., 6s	50,000 00	50,000 00
5s	13,000 00	13,000 00

SCHEDULE B—*Continued.*

Description.	Book value.	Market value.
Beloit, Wis., 5s	$16,500 00	$16,657 85
Berkley, Va., 6s	25,000 00	27,432 50
Bexar county, Texas, 6s	60,000 00	64,686 00
" 5s	82,000 00	84,583 00
Birmingham, Ala., 6s	110,000 00	82,500 00
Blackford county, Ind., 5s	114,000 00	124,988 80
Boone county, Neb., 8s	20,000 00	21,000 00
Brooklyn, N. Y., 3½s	500,000 00	534,350 00
Buffalo county, Wis., 6s	4,000 00	4,038 80
Canton Union School District, Fulton county, Ill., 5s	18,000 00	20,349 60
Calhoun county, Iowa, 5s	15,000 00	15,000 00
Cedar Rapids, Iowa, 5s	10,000 00	10,122 00
Cheyenne, Wyoming, 6s	71,500 00	71,500 00
Clay county, Minn., 5s	40,000 00	43,604 00
Cleveland, Ohio, 4s	419,000 00	459,999 30
Clinton, Iowa, Independent School District, 4½s	38,000 00	38,665 00
Colorado Springs, Colo., 6s	111,000 00	116,279 00
" 5s	189,000 00	197,451 60
Colorado, State of, 4s	223,000 00	229,199 40
Coryell county, Texas, 5s	75,000 00	76,357 50
Dallas, Texas, 6s	66,000 00	66,000 00
Dallas county, Texas, 5s	268,000 00	275,625 60
Davidson county, Tenn., 5s	265,000 00	278,173 00
Dayton, Ohio, 5s	161,000 00	179,422 70
Dearborn county, Ind., 5s	24,000 00	27,408 00
Denton county, Texas, 5s	89,000 00	89,845 50
Denver, Colo., 4s	269,000 00	269,000 00
DeWitt county, Texas, 6s	60,000 00	61,556 00
Dodge county, Neb., 5s	50,000 00	50,360 00
Douglas county, Neb., 4½s	117,000 00	120,545 10
Duluth, Minn., school district, 5s	150,000 00	167,595 00
Ellis county, Texas, 5s	150,000 00	154,185 00
El Paso county, Colo., 5s	38,000 00	38,000 00
Elwood township, Ill., 5¼s	7,500 00	7,630 05
Emmett county, Iowa, 5s	20,000 00	20,000 00
Evanston, Ill., 4s	50,000 00	51,021 50
Fayette county, Ind., 6s	20,000 00	21,273 00
Fillmore county, Neb., 5s	50,000 00	50,000 00
Fort Worth, Texas, 5s	69,000 00	73,788 60
Frankfort, Ind., 5s	12,000 00	12,754 50
Fremont, Neb., 5s	35,000 00	35,000 00
Gage county, Neb., 5s	48,000 00	48,345 60
Galveston, Texas, 5s	50,000 00	52,575 00
Galveston county, Texas, 5s	100,000 00	102,220 00
Greene county, Ind., 4½s	40,000 00	43,092 00
Greenfield, Ind., 6s	23,000 00	26,559 99
Hale county, Ala., 6s	21,500 00	22,125 65
Hamilton, Ohio, 5s	50,000 00	58,273 00
Hamilton county, Tenn., 5s	120,000 00	125,400 00
Harris county, Texas, 5s	100,000 00	103,150 00
Hennepin county, Minn., 4½s	200,000 00	229,640 00
Hancock county, Ind., 4½s	35,000 00	37,187 80
Henry county, Ohio, 5s	10,000 00	10,180 50
Hopkins county, Texas, 5s	65,000 00	66,813 50
Idaho, State of, 5s	97,000 00	101,743 30
Jasper county, Ind., 4½s	122,500 00	131,777 50
Jeffersonville, Ind., 5s	73,500 00	81,842 25
Jennings county, Ind., 5s	55,000 00	61,231 00
Kansas City, Kans., 5½s	100,000 00	104,740 00
" 6s	40,000 00	42,986 00
Kansas City, Mo., 6s	50,000 00	53,345 00
Kearney, Neb., 6s	17,000 00	17,000 00
Kenton Union School Dist., Hardin Co., Ohio, b'd of education, 6s	45,000 00	50,534 75
Knox county, Tenn., 5s	215,000 00	234,560 50
La Porte county, Ind., 5s	108,000 00	111,128 40
La Porte City, Ind. 5s	18,000 00	18,683 20
Las Animas county, Colo., 5s	119,500 00	122,607 00
Lebanon village, Ohio, 5s	30,000 00	32,540 65
Lincoln, Neb., 5s	25,000 00	25,237 50
Madison, Wis., 4½s	15,000 00	15,852 00
Madison county, Ala., 5s	22,500 00	24,081 75
Mahaska county, Iowa, 4s	30,000 00	30,453 00
Mahoning county, Ohio, 4½s	190,000 00	204,536 50
Manchester, Va., 5s	32,500 00	33,176 00
Marion county, Ind., 5s	55,000 00	57,695 00
Marion county, Iowa, 5s	18,000 00	18,430 20
Marion county, Kans., 5½s	43,000 00	46,956 00
Massachusetts, 3½s	2,250,000 00	2,562,600 00
McCracken county, Ky., 5s	200,000 00	220,200 00
Medina county, Ohio, 5s	9,000 00	9,115 65
Medina county, Texas, 6s	12,000 00	12,000 00
Menard county, Ill., 5s	50,000 00	52,417 00

SCHEDULE B—*Concluded.*

Description.	Book value.	Market value.
Menominee, Mich., 5s	$44,000 00	$48,672 80
Mercer county, Ohio, 6s	18,000 00	18,432 40
Milam county, Texas, 5s	106,300 00	109,053 11
Milwaukee, Wis., 4s	785,000 00	810,305 60
Minneapolis, Minn., 4s	256,000 00	278,277 40
Montgomery county, Ala., 5s	50,000 00	56,800 00
" Board of Revenue of, 5s	50,000 00	56,152 00
Monroe county, Ind., 5½s	20,000 00	22,139 50
Monroe county, Wis., 5s	40,000 00	41,583 50
Morrison county, Minn., 5s	25,000 00	28,125 00
Muskingum county, Ohio, 5s	50,000 00	51,165 50
Nashville, Tenn., 4½s	240,000 00	252,818 00
Neenah, Wis., 5s	60,000 00	63,534 00
Newark township, Ohio, 5s	30,000 00	31,862 40
North Chicago, Ill., 5s	30,000 00	33,228 00
North Dakota, State of, 4s	50,000 00	52,200 00
O'Brien county, Iowa, 4s	81,000 00	81,000 00
Omaha, Neb., 6s	29,000 00	29,000 00
" school district, 5s	34,000 00	36,669 00
Osage county, Kans., 7s	20,000 00	20,718 00
Osceola county, Iowa, 4½s	50,000 00	50,740 00
Ottawa, Ill., 4½s	42,000 00	43,730 30
" 5s	60,000 00	68,172 00
Ottumwa, Iowa, 4½s	35,000 00	37,782 50
Owen county, Ky., 5s	100,000 00	115,030 00
Paris, Ill., Union School District, 5s	19,000 00	20,412 10
Parkersburg, W Va., 5s	28,000 00	30,472 40
Pasadena, Cal., 5s	18,500 00	18,803 45
Pasadena, Cal., school district, 6s	40,000 00	42,810 50
Pickaway county, Ohio, 6s	35,000 00	37,309 70
Polk county, Neb., 10s	10,000 00	10,350 00
Pittsylvania county, Va., 6s	50,000 00	55,890 00
Pulaski county, Ind., 5s	40,000 00	43,660 00
Red Wing, Minn., 5s	49,000 00	52,000 00
Reno county, Kans., 5s	45,000 00	46,498 50
" 6s	50,000 00	60,120 00
Richland county, Wis., 5s	40,000 00	41,258 00
Richmond, Va., 4s	100,000 00	100,000 00
Riverside, Ill., board of education, 4½s	20,000 00	21,190 00
Rush county, Ind., 5s	160,000 00	174,918 00
San Antonio, Texas, 6s	12,000 00	14,109 60
St. Croix county, Wis., 5s	55,000 00	59,047 50
St. Louis county, Minn., 5s	50,000 00	54,225 00
Seymour, Ind., 5s	25,000 00	26,170 00
Sheboygan, Wis., 5s	50,000 00	52,300 00
" 4½s	29,000 00	29,361 70
Spokane, Wash., 6s	310,000 00	340,163 00
Spokane county, Wash., 6s	50,000 00	52,190 00
Springfield, Ill., 5s	12,700 00	13,075 92
Sterling, Ill., board of education, 4½s	20,000 00	20,704 50
Steubenville, Ohio, 5s	19,000 00	20,620 10
Tarrant county, Texas, 5s	278,865 00	279,354 60
Tippecanoe county, Ind., 5s	175,000 00	184,887 50
Tipton county, Ind., 5s	85,000 00	98,197 40
Toledo, Ohio, 5s	120,000 00	122,139 00
Tuscola, Ill., 5s	20,000 00	20,648 00
United States, 5s	2,050,000 00	2,337,000 00
" 6s	60,000 00	60,606 00
" 4s	40,000 00	44,900 00
Utah, Territory, 5s	138,000 00	157,154 40
" State of, 4s	121,000 00	125,005 10
Vincennes, Ind., 5s	22,000 00	23,650 00
Wabash county, Ind., 5s	15,000 00	15,180 50
Waco, Texas, 5s	30,000 00	31,713 00
" 6s	41,000 00	47,027 00
Walla Walla county, Wash., 5s	80,000 00	80,464 00
Washington county, Neb., 5s	74,000 00	77,404 00
Waukesha county, Wis., 6s	10,000 00	10,000 00
Waupun, Wis., 5s	29,000 00	30,625 60
Wayne county, Ind., 4½s	53,000 00	54,828 50
West Chicago, Ill., 5s	1,420,000 00	1,539,210 00
White county, Ind., 4½s	44,000 00	45,781 00
Williamson county, Ill., 4½s	85,000 00	88,445 00
" Texas, 6s	33,000 00	33,000 00
Winston, N. C., 5s	60,000 00	62,250 00
Woodbury county, Iowa, 4½s	303,000 00	311,264 40
Wyandotte county, Kans., 5s	94,000 00	98,183 00
" 5½s	75,000 00	78,216 00
" 6s	35,000 00	37,058 70
Youngstown, Ohio, board of education, 6s	25,000 00	27,079 60
Totals	$18,994,865 00	$20,451,223 68

SCHEDULE C—SPECIAL DEPOSIT.

Where deposited.	Market value of deposit.
Virginia	$10,300 00

PACIFIC MUTUAL LIFE INSURANCE COMPANY.

YEAR ENDING DECEMBER 31, 1897.

[Located at No. 508 Montgomery street, San Francisco, Cal.; incorporated December 23, 1867; commenced business January, 1868; commenced business in Illinois May 11, 1886.]

GEO. A. MOORE, President. J. N. PATTON, Secretary.

DANFORD M. BAKER, Attorney in Illinois, at Chicago.

CAPITAL.

Capital subscribed for, $200,000.00.		
Capital stock paid up in cash	$200,000 00	
Amount of net ledger assets, December 31, 1896	$2,852,987 46	
Increase of capital during 1897	100,000 00	
Extended at		$2,952,987 46

INCOME.

Cash and notes received for premiums without deductions for first year's insurance	$228,308 43	
Cash and notes received for premiums without deductions for subsequent year's insurance	295,874 65	
Premiums paid by dividends, $61,412.96; by surrender values, $98,259.59	159,672 55	
Total premium income	$683,855 63	
Cash received for rents for use of company's property (including $6,900.00 for company's use of own building)	$39,118 63	
Cash received for interest on mortgage loans	57,878 06	
Cash received for interest on bonds and dividends on stock	25,880 50	
Cash received for interest on collateral loans, including premium notes, loans or liens	14,799 70	
Cash received for interest on other debts due the company	1,561 07	
Cash received as discount on claims paid in advance	930 84	
Interest on deferred premiums	5,823 13	
Total rents and interest	$145,991 93	
Profit on sales of securities	10,585 00	
Total income, accident department	262,578 98	
Total income		1,103,011 54
Total		$4,055,999 00

DISBURSEMENTS.

Cash paid for death claims and additions	$185,896 96	
Cash paid for matured endowments and additions	51,526 00	
Total net amount paid for losses and matured endowments.	$237,422 96	
Cash paid to annuitants	4,274 00	
Premium notes, voided by lapse	460 81	
Cash dividends paid to policy holders	3,616 70	
Dividends applied in payment of premiums and purchase of annuities	61,412 96	
Surrender values paid	7,369 31	
Surrender values applied to pay premiums and purchase annuities	98,259 59	
(Total paid to policy holders $412,816.33)		
Cash paid stockholders for interest or dividends	8,000 00	
Cash paid for commissions to agents, on new policies, $104,920.52; on renewals, $48,639.92	153,560 44	
Cash paid for salaries and traveling expenses of managers and agents	47,344 13	
Cash paid officers and employés	34,519 20	
Cash paid for medical examiners' fees	15,166 30	
Cash paid for taxes on premiums	3,479 39	
Cash paid for taxes on franchises, $16.95; municipal licenses, $48.23	65 18	
Cash paid for taxes on real estate	9,372 40	
Cash paid for Insurance Department fees and agents' licenses	2,525 33	
Cash paid for repairs and expenses on real estate	9,233 21	
Cash paid for rents	7,539 05	
Cash paid for advertising, $2,690.42; printing and stationery, $13,929 69; postage, $2,248.34	18,868 45	
Cash paid for legal expenses	4,181 39	
Losses on sale of real estate	1,316 48	
All other items, viz.: General expense, $9,619.63; repaid to stockholders amount advanced account industrial department, 1896, $46,500.00	56,119 63	
Total disbursements, accident department	271,617 99	
Total disbursements		$1,056,124 90
Balance—invested in the following assets—,		$2,999,874 10

LEDGER ASSETS.

	Ledger balances.	
Book value of real estate unincumbered	$1,150,460 09	
Loans secured by mortgages upon real estate, first liens	660,017 16	
Loans secured by pledge of bonds, stocks or other collaterals (see Schedule "A.")	124,800 00	
Loans made in cash on company's policies as collateral	110,669 10	
Premium notes on policies in force	41,841 12	
Book value of bonds and stocks (see Schedule "B.")	707,078 24	
Cash in company's office, $10,499.11; deposited in bank, $169,786.29	180,285 40	
Bills receivable, $1,625.59; agents' debit balances, $15,915.06; furniture and fixtures, $10,699.29	28,239 94	
Total	$3,003,391 05	
Deduct agents' credit balances	3,516 95	
Total net or ledger assets as per balance above		$2,999,874 10

NON-LEDGER ASSETS.

Interest due and accrued on mortgages	$25,182 45	
Interest accrued on bonds and stocks	10,661 38	
Interest accrued on collateral loans	705 75	
Interest accrued on premium notes, loans or liens	3,899 76	
Interest due and accrued on other assets	4,488 33	
Rents accrued on company's property or lease	4,012 95	
Market value of bonds and stocks over book value	38,579 86	
Net amount of uncollected and deferred premiums	95,408 22	
Other items: Printed supplies	6,000 00	
Non-ledger assets of accident department	66,493 47	
		255,432 17
Gross assets		$3,255,306 27

DEDUCT ASSETS NOT ADMITTED.

Supplies, printed matter, stationery, furniture, fixtures and safes, etc	$16,699 29	
Agents' debit balances (not secured)	2,306 27	
Bills receivable	1,625 59	
Mortgage loans on insufficient security	5,000 00	
Total		$25,631 15
Total admitted assets		$3,229,675 12

NON-LEDGER LIABILITIES.

Net present value of all outstanding policies—Actuaries—4 per cent, $2,762,982.00; reversionary additions, $80,120.00; annuities, $14,286.00	$2,857,388 00	
Deduct net value of risks re-insured in other solvent companies	27,384 00	
Net reserve		$2,830,004 00
Death losses in process of adjustment, or adjusted and not due	7,000 00	
Death losses reported and no proofs received	19,356 00	
Death losses and other policy claims, resisted by the company, not yet outlawed	500 00	
Net policy claims		26,856 00
Amount of any other liability of the company, viz.: Liabilities of accident department		113,705 00
Total liabilities		$2,970,565 00
Surplus as regards policy holders		$259,110 12

EXHIBIT OF POLICIES—ORDINARY.

	Number.	Amount
Policies in force at commencement of year 1897	6,898	$15,278,860 00
New policies issued, revived, changed and increased during the year	2,253	4,472,847 00
Total number and amount	9,151	$19,751,707 00

Deduct policies which have ceased to be in force during the year—

	Number.	Amount.
By death	76	$174,064
By maturity	14	56,900
By surrender	280	694,091
By lapse	648	1,395,600
By change and decrease	.....	51,000 00
Not taken	364	741,500
Total	1,382	3,113,155 00
Total policies in force at end of year 1897	7,769	$16,638,552 00

EXHIBIT OF POLICIES—INDUSTRIAL.

	Number.	Amount.
Policies in force at commencement of year 1897	11,589	$2,367,726 00
New policies issued, revived, changed and increased during the year.	29,929	5,725,262 00
Total number and amount	41,468	$8,092,988 00

Deduct policies which have ceased to be in force during the year—

	Number.	Amount.
By death	94	$19,263
By lapse	20,828	4,083,533
Total	20,922	4,102,796 00
Total policies in force at end of year 1897	20,546	$3,990,192 00

BUSINESS IN ILLINOIS.

	Number.	Amount.
Policies issued during the year 1897	140	$277,160 00
Policies in force at the end of the year	380	768,294 00
Losses and claims settled during the year, in cash	3	12,554 00
Premiums collected during the year	.....	20,235 17

GAIN AND LOSS EXHIBIT.

(Upon basis of Actuaries mortality and 4 per cent interest.)

Surplus beginning of year		$238,427 45
Increase of capital stock		100,000 00
Loading earned on premiums		127,169 39
Interest, rents, etc., earned	$152,520 05	
Balance of profit and loss items	26,734 18	179,254 23
Cost of insurance (less same on annuities)		171,737 00
Reserves released by surrender and lapse		170,304 92
Total credits		$986,892 99
Expenses—Insurance	$179,008 97	
Investment	52,306 60	$231,315 57
Interest required to maintain reserve		110,673 64
Death losses incurred, $174,064.00; annuity payments incurred, $4,274.00	178,338 00	
Less re-insurance, reserve and compromises on losses	27,384 00	150,954 00
Surrender and lapse values allowed		105,628 90
Dividends to policy holders (including tontine or deferred dividends used over reserves)	65,490 47	
Dividends to stockholders (including change in liability for dividends due and unpaid)	8,000 00	73,490 47
Amount paid to stockholders advanced account industrial department in 1896		465,000 00
Surplus at end of said year		268,322 66
Error balance		7 75
Total debits		$986,892 99

SCHEDULE A—COLLATERAL LOANS.

Description.	Par value.	Market value.	Loaned thereon.
Pasadena & Pacific Ry. Co	$35,000 00	$35,000 00	
Los Angeles Ry. Co	200,000 00	5,000 00	$30,000 00
Arizona Lands (640 acres)		12,000 00	
Los Angeles Cons. Elec. Ry. Co., Los Angeles, Cal.	125,000 00	125,000 00	62,500 00
McCloud River R. R. Co	27,000 00	28,350 00	25,000 00
Jordan Valley Stock Co	20,000 00	20,000 00	7,300 00
Totals	$407,000 00	$225,350 00	$124,800 00

SCHEDULE B—BONDS AND STOCKS.

Description.	Book value.	Market value.
Southern Pacific Branch Ry., 6s	$59,900 00	$59,950 00
Ferries & Cliff House Ry., 6s	129,875 00	143,750 00
Los Angeles Cons. Elec. Ry., 6s	96,800 00	107,440 00
Powell Street Ry., 6s	11,125 00	12,000 00
23d Ave. Elec. Ry., 6s	25,366 65	25,000 00
Alameda Elec. Ry., 6s	24,343 34	25,000 00
Los Angeles Lighting Co., 6s	20,000 00	20,200 00
Stockton Gas and Electric Co., 6s	20,000 00	20,000 00
Market St. Ry. Co., 4s	21,475 00	22,650 00
Main St. & Agricultural Park Ry., 5s	1,000 00	1,100 00
Southern Pacific of Arizona, 6s	49,905 00	52,125 00
Santa Fé & San Joaquin Valley Ry., 5s	35,225 00	35,700 00
Northern Ry. of California, 5s	30,450 00	30,525 00
Phoenix Water Co., 5s	15,496 60	15,496 60
Debit Ctfs. of Los Angeles Ry. Co., 5s	39,164 15	40,000 00
Sather Banking Co	16,000 00	12,800 00
Market St. Ry. Co. of San Francisco	22,450 00	26,500 00
Bank of California	20,737 50	24,550 00
California Cotton Mills of Oakland, Cal	9,000 00	11,000 00
Spring Valley Water Works of San Francisco	29,587 50	30,000 00
San Francisco Gas and Electric Co	9,712 50	9,500 00
San Francisco Savings Union	14,200 00	14,580 00
Main St. & Agricultural Park Ry. of Los Angeles, Cal	3,795 00	4,174 50
Fifth St. Ry. of Los Angeles, Cal	1,470 00	1,617 00
Totals	$707,078 24	$745,658 10

PENN MUTUAL LIFE INSURANCE COMPANY.

YEAR ENDING DECEMBER 31, 1897.

[Located at Nos. 921-3-5, Chestnut street, Philadelphia, Pa.; incorporated February 24, 1847; commenced business May 25, 1847; commenced business in Illinois September 30, 1865.]

HARRY F. WEST, President. HENRY C. BROWN, Secretary and Treasurer.

W. W. GURLEY, Attorney in Illinois, at Chicago.

NO CAPITAL—PURELY MUTUAL.

Amount of net ledger assets, December 31, 1896		$28,377,538 09

INCOME.

Cash and notes received for premiums, without deductions for first year's insurance	$806,603 04	
Cash and notes received for premiums, without deductions for subsequent years' insurance	4,134,706 20	
Premiums paid by dividends, $635,505 00; by surrender values, $220,020.20	855,525 20	
Considerations received for annuities	140,012 67	
Total premium income	$5,936,852 11	
Cash received for rents for use of company's property	$90,452 46	
Cash received for interest on mortgage loans	678,517 25	
Cash received for interest on bonds, and dividends on stocks	382,348 42	
Cash received for interest on collateral loans, including premium notes, loans or liens	332,403 72	
Cash received for interest on other debts due the company	9,646 44	
Total rents and interest	$1,493,368 29	
Profit on sales of real estate, $3,383.23; securities, $15,057.25	18,440 48	
Cash received from other sources, to-wit: Suspended bank dividends, $369.19; agents' balances recovered, $474.43; bonuses on mortgages, $9,100.45; collateral loan recovered, $2,965.00	12,909 07	
Total income		$7,461,569 95
Total		$35,839,108 04

DISBURSEMENTS.

Cash paid for death claims and additions	$1,648,090 67	
Cash paid for matured endowments and additions	321,497 34	
Cash paid for sums falling due during the year on installment policies and additions	32,848 74	
Total	$2,002,426 75	
Deduct amount received from other companies for claims on policies of this company re-insured	5,000 00	
Total net amount paid for losses and matured endowments	$1,997,426 75	
Cash paid to annuitants	23,168 10	
Premium notes, voided by lapse	41,870 18	
Dividends applied in payment of premiums and purchase of annuities	635,505 00	
Surrender values paid in cash	458,220 59	
Surrender values applied to pay premiums and purchase annuities	220,020 20	
(Total paid to policy holders $3,376,210 82)		

Cash paid for commissions to agents, on new policies, $404.936.51; on renewals, $259.094.05; on annuities, $6.403.40	$670,433 96	
Cash paid for commuting renewal commissions	12,780 69	
Cash paid for salaries and traveling expenses of managers and agents	84,769 70	
Cash paid officers and employés	129,128 49	
Cash paid for medical examiners' fees and inspection of risks	59,951 96	
Cash paid for taxes on premiums	71,192 71	
Cash paid for taxes on reserves, $7,012.31; municipal licenses, $5,124.24	12,136 55	
Cash paid for taxes on real estate, $44,761.44; on other investments, $73,007.34	117,768 78	
Cash paid for Insurance Department fees and agents' licenses	8,244 80	
Cash paid for repairs and expenses on real estate	12,067 25	
Cash paid for rents	87,063 29	
Cash paid for advertising, $20,593.69; printing and stationery, $13,507.72	34,101 41	
Cash paid for legal expenses, $7,789.33; for furniture, etc, $4,371.34	12,160 67	
All other items, viz.: Home office expenses and postage, $47,874.69; fire insurance, $8,143.82; maintenance of building, etc., $34,454.40; on account of depreciation, $181,130.49	271,603 40	
Total disbursements		$4,909,634 48
Balance invested in the following assets—		$30,929,473 56

LEDGER ASSETS.

	Ledger balances.	
Book value of real estate, unincumbered	$2,215,921 36	
Loans secured by mortgages upon real estate, first liens	12,971,264 40	
Loans secured by pledge of bonds, stocks or other collaterals (see Schedule "A")	2,622,321 87	
Loans made in cash on company's policies as collateral	2,315,847 00	
Premium notes, on policies in force	947,935 11	
Book value of bonds and stocks (see Schedule "B")	9,338,242 30	
Cash in company's office, $1,740.05; deposited in bank, $280,900.00	282,640 05	
Bills receivable, $124,821.03; agents' debit balances, $3,805.94; temporary notes for premiums mainly secured by reserves on policies, $97,854.00	226,480 97	
Furniture	10,000 00	
Total	$30,930,653 06	
Deduct agents' credit balances	1,179 50	
Total net or ledger assets as per balance above		$30,929,473 56

NON-LEDGER ASSETS.

Interest due and accrued on mortgages	$292,939 25	
Interest due and accrued on collateral loans	24,653 92	
Interest due and accrued on other assets	3,000 00	
Rents due and accrued on company's property or lease	8,192 44	
Market value of bonds and stocks over book value	259,805 16	
Net amount of uncollected and deferred premiums	699,966 92	1,288,557 69
Gross assets		$32,218,031 25

DEDUCT ASSETS NOT ADMITTED.

Collateral loans on insufficient security	$12,846 50	
Furniture	10,000 00	
Total		22,846 50
Total admitted assets		$32,195,184 75

NON-LEDGER LIABILITIES.

Net present value of all outstanding policies—Actuaries—4 per cent, $26,995,879.00; revisionary additions, $613,956.00; annuities, $274,122.00	$27,883,957 00	
Deduct net value of risks re-insured in other solvent companies	57,214 00	
Net reserve		$27,826,743 00
Present value of amounts not yet due on matured installment policies (face, $179,267.71)		128,231 00
Trust deposits		20,411 00
Death losses in process of adjustment, or adjusted and not due		109,637 68
Amount of unpaid dividends due policy holders		56,117 43
Amount of premiums paid in advance		15,840 54
Amonnt of any other liability of the company, viz.: Scrip outstanding		8,580 00
Total liabilities		$28,165,560 65
Surplus as regards policy holders		$4,029,624 10

EXHIBIT OF POLICIES.

	Number.	Amount.
Policies in force at commencement of year 1897	54,066	$135,042,805 00
New policies issued, revived, changed and increased during the year	12,813	32,213,318 00
Total number and amount	66,879	$167,256,123 00

Deduct policies which have ceased to be in force during the year—

	Number.	Amount.
By death	618	$1,709,734 00
By maturity	156	325,585 00
By expiry	331	1,014,333 00
By surrender	1,548	3,400,935 00
By lapse	2,765	6,528,215 00
By change and decrease	43	624,401 00
Not taken	2,007	5,679,353 00
Total	7,468	$19,282,556 00
Total policies in force at end of year 1897	59,411	$147,973,567 00
Re-insured	24	$124,160 00

BUSINESS IN ILLINOIS.

	Number.	Amount.
Policies issued during the year 1897	331	$1,114,900 00
Policies in force at the end of the year	1,395	5,067,650 00
Losses and claims settled during the year	14	28,576 00
Premiums collected during the year		186,347 93

GAIN AND LOSS EXHIBIT.

(Upon basis of Actuaries mortality and 4 per cent interest.)

Surplus beginning of year		$3,594,126 79
Loading earned on premiums		1,397,494 13
Interest, rents, etc., earned	$1,496,917 17	
Balance of profit and loss items	113,618 05	1,610,535 22
Cost of insurance (less same on annuities)		1,704,775 00
Reserves released by surrender and lapse		838,288 00
Total credits		$9,145,219 14
Expenses—Insurance	$1,164,938 35	
Investment	187,354 82	$1,352,293 17
Interest required to maintain reserve		1,168,274 00
Death losses incurred, $1,661,851.69; annuity payments incurred, $23,168.10	$1,685,019 79	
Less re-insurance, reserve and compromises on losses	543,995 75	1,141,024 04
Surrender and lapse values allowed		720,110 97
Dividends to policy holders (including tontine or deferred dividends used over reserves)		818,640 36
Surplus at end of said year		3,944,876 60
Total debits		$9,145,219 14

SCHEDULE A—COLLATERAL LOANS.

Description.	Market value.	Loaned thereon.
Cambria Iron Co	$41,437 50	$39,000 00
Policies Nos. 96,754 and 111,629	2,416 73	
Lynchburg, Va., 8s	12,700 00	14,000 00
" 5s	4,240 00	
Philadelphia Trust, Safe Deposit and Insurance Co	23,350 00	16,000 00
Hutchinson Water, Light and Power Co., 4½s	200,000 00	400 00
		8,000 00
Cortland and Homer Traction Co., 1st mort., 6s	33,000 00	25,000 00
" " " 6s	7,000 00	5,000 00
Philadelphia Traction Co	23,475 00	20,000 00
Union Traction Co	3,600 00	
Centennial National Bank, Philadelphia	17,000 00	25,000 00
Norfolk & Western Ry. Co., common	15,000 00	
Camden Horse R. R. Co	52,575 00	25,000 00
Philadelphia Traction Co	7,825 00	4,500 00
Philadelphia & Reading R. R. Co., gold, 5s, guar. by P. & R. Terminal	11,800 00	9,000 00
Bay State Gas Co., 2d mort., 5s	4,200 00	5,000 00
Philadelphia, Reading & New England R. R. Co., 1st mort., 4s and 5s	1,500 00	
Dutchess County R. R Co., 1st mort., 6s	5,250 00	48,000 00
Bay State Gas Co., 2d mort., 5s	18,900 00	
Union Pacific, Denver & Gulf R. R. Co., consolidated, 5s	9,700 00	
Fidelity Insurance, Trust and Safe Deposit Co	22,250 00	
Union Traction Co.	24,000 00	25,000 00
Pittsburg Consolidated Traction Co., preferred	8,300 00	
Metropolitan Street Ry. Co	26,000 00	25,000 00
Union Traction Co	3,600 00	
Philadelphia Traction Co	39,125 00	26,000 00
Frankford & Southwark Philadelphia City Passenger R. R. Co.	59,520 00	45,000 00
United Gas Improvement Co	79,200 00	50,000 00
Pennsylvania R. R. Co	11,500 00	
Thirteenth & Fifteenth Street Passenger Ry. Co	2,096 00	10,700 00
Philadelphia Traction Co	5,477 50	
Union Traction Co	4,200 00	
Electric and People's Traction Stock Trust, 4s	3,160 00	
Lehigh Coal & Navigation Co	42,000 00	50,000 00
Lehigh Valley R. R. Co	18,200 00	
Fidelity Insurance, Trust and Safe Deposit Co	24,030 00	21,000 00
Philadelphia & Reading Ry. Co., common	3,375 00	10,000 00
Philadelphia & Erie R. R. Co	2,150 00	
Northern Pacific Ry. Co., common	20,750 00	
Philadelphia Traction Co	31,300 00	100,000 00
Metropolitan Street Ry. Co	65,000 00	
Pittsburg Consolidated Traction Co., preferred	12,450 00	
Consolidated Traction Co. of New Jersey, 5s	14,850 00	
Sunbury & Lewiston Ry. Co	28,000 00	20,000 00
Philadelphia Traction Co	7,825 00	5,000 00
Atlantic City Gas and Water Co	14,245 00	10,000 00
Cambria Iron Co	3,950 00	3,000 00
Western Union Telegraph Co	27,000 00	28,000 00
Philadelphia Traction Co	3,912 50	
Thirteenth & Fifteenth Street Passenger Ry. Co	13,100 00	6,300 00
Bergner & Engel Brewing Co., preferred	20,000 00	31,200 00
Dutchess County R. R. Co., 1st mort., 6s	17,250 00	
Philadelphia & Reading R. R. Co., gold, 5s, guar. by P. & R. Terminal	5,900 00	50,000 00
Electric and People's Traction Stock Trust, 4s	6,004 00	
Pittsburg Consolidated Traction Co., preferred	8,300 00	
Lehigh Valley R. R. Co	13,000 00	
Electric Storage Battery Co., preferred	2,900 00	
Baltimore Consolidated Ry. Co	2,300 00	
Welsbach Light Co	12,300 00	
United Gas Improvement Co	9,900 00	
Pennsylvania & New York Canal & R. R. Co., cons. mort., 4½s	61,845 00	50,000 00
West Chicago Street R. R. Co	33,150 00	25,000 00
" " "	33,150 00	25,000 00
Camden Horse R. R. Co	67,500 00	30,000 00
Town of Durham, N. C., 6s	1,040 00	1,000 00
Charleston, W. Va., school, 6s	1,180 00	
Sunbury & Lewiston Ry. Co	35,000 00	25,000 00
West Jersey & Seashore R. R. Co, common	10,200 00	20,000 00
United Gas Improvement Co	21,285 00	
Camden Gas Light Co	25,000 00	20,000 00
Millville Mfg. Co., 1st mort., 7s	8,000 00	15,000 00
New Chester Water Co., 1st mort., 6s	14,000 00	
Philadelphia Traction Co	7,512 00	10,000 00
Union Traction Co	5,400 00	
Continental Passenger Ry. Co., 6s	2,315 00	

SCHEDULE A—*Continued.*

Description.	Market value.	Loaned thereon.
Philadelphia Traction Co	$15,650 00	$10,000 00
" "	19,797 25	
Metropolitan Street Ry. Co	13,000 00	20,000 00
" " debenture, 5s	1,960 00	
Mortgage Trust Co. of Pennsylvania, debenture 4s	2,800 00	2,500 00
Philadelphia Traction Co	6,729 50	6,000 00
Union Traction Co	720 00	
Girard Life Insurance, Annuity and Trust Co	26,102 00	15,600 00
W. O. Hickok Mfg. Co	2,000 00	
People's Bridge Co., Harrisburg, Pa	1,575 00	5,000 00
Northern Central Ry. Co., 2d mort., (general), series A, 5s	2,370 00	
City of Harrisburg, Pa., 5s	2,020 00	
Texas & Pacific Ry. Co., 1st mort., 5s	24,375 00	
Southern Ry Co., 1st cons. mort., 5s	4,750 00	
Chesapeake & Ohio Ry Co., 6s	5,650 00	
Northern Central Ry. Co., series C, 6s	5,850 00	
Electric and People's Traction, trust, 4s	7,900 00	
Oregon Short Line Ry. Co., 1st mort., 6s	12,375 00	50,000 00
" " " cons. mort., 5s	985 00	
o.	29,700 00	
tion Co., preferred	10,748 50	
	900 00	
	4,100 00	
	39,150 00	25,000 00
	46,750 00	30,000 00
ia & Reading Coal & Iron Co., gen.		
	845 00	600 00
	3,737 50	1,700 00
	125,000 00	100,000 00
f N. J., 5s	4,950 00	
" " "	3,985 00	20,000 00
Philadelphia & Reading R. R. Co., common	22,500 00	
Ithaca Street Ry. Co.	31,050 00	25,000 00
Fidelity Insurance, Trust and Safe Deposit Co	17,800 00	14,000 00
North Chicago Street R. R. Co.	45,400 00	31,000 00
Frankford & Southwark Philadelphia City Passenger R. R. Co.	5,200 00	2,400 00
West Chicago Street R. R. Co., debenture, 6s	30,300 00	25,000 00
" " " " 6s	12,120 00	31,000 00
" " "	27,060 00	
" " " 40-year cons. mort., gold, 5s	58,410 00	50,000 00
Philadelphia, Reading & New England R. R. Co., 1st mort., 5s	13,300 00	18,750 00
Minnesota Title Insurance and Trust Co	13,250 00	11,700 00
Lehigh Valley R. R. Co., cons. mort., reg., 6s	11,500 00	10,500 00
Edison Electric Light Co., 5s	4,770 00	
Electric Storage Battery Co., common	13,000 00	
Pennsylvania Heat, Light and Power Co., preferred	34,800 00	
Thirteenth & Fifteenth Street Passenger Ry Co	2,620 00	50,000 00
Philadelphia Traction Co.	7,825 00	
United Gas Improvement Co	9,900 00	
Pennsylvania Heat, Light and Power Co., com.	9,125 00	
" " pref.	8,700 00	
United Gas Improvement Co.	9,900 00	25,000 00
Cambria Iron Co	3,950 00	
Chesapeake & Ohio Ry. Co	2,200 00	
Northern Pacific R. R. Co., com	2,075 00	
Philadelphia Traction Co.	7,825 00	
Welsbach Light Co	16,400 00	25,000 00
Lexington Avenue & Pavonia Ferry R. R. Co., 1st mort., 5s	3,630 00	
Philadelphia & Reading R. R. Co., improvement mort., ext., 4s	1,025 00	
Union Traction Co	9,600 00	
Philadelphia Traction Co	39,125 00	100,000 00
Metropolitan Street Ry. Co	78,000 00	
Union Traction Co	3,600 00	
West Chicago Street R. R. Co	2,958 00	
Fairmount Park Transportation Co	1,950 00	
Electric Storage Battery Co., com.	15,600 00	
Philadelphia Warehouse Co	7,260 00	
Welsbach Commercial Co., pref	5,900 00	100,000 00
United Gas Improvement Co.	9,900 00	
Lehigh Valley Railway Co., collateral trust, 5s	49,980 00	
Erie R. R. Co., prior lien, 4s	11,130 00	
Edison Electric Light Co., 5s	15,900 00	
United Traction Co. of Pittsburg, 5s	10,250 00	
Metropolitan Street Ry. Co	65,000 00	
Philadelphia Traction Co	23,475 00	100,000 00
Union Traction Co	24,000 00	
Pittsburg Consolidated Traction Co., pref	12,450 00	
Philadelphia Traction Co.	7,825 00	20,000 00
Western Union Telegraph Co	19,000 00	
Alton Ry. & Illuminating Co., 1st mort., 5s	30,750 00	17,000 00

SCHEDULE A—*Concluded.*

Description.	Market value.	Loaned thereon.
United Gas Improvement Co	$9,900 00	$12,500 00
Philadelphia Traction Co	7,825 00	
"	7,825 00	8,000 00
Electric & People's stock trust, 4s	2,370 00	
Phœnix Iron Co., cons. 1st mort., gold, 6s	29,000 00	11,500 00
Assignments of mortgages covering property in Phœnixville, Pa.	5,900 00	
Consolidated Traction Co. of N. J., 5s	44,550 00	50,000 00
Provident Life & Trust Co	22,250 00	
Baltimore Consolidated Ry. Co	69,000 00	50,000 00
Perkiomen R. R. Co., 1st series, 5s	4,100 00	3,000 00
Electric & People's Traction stock trust, 4s	10,507 00	
United Gas Improvement Co	2,376 00	13,000 00
Pennsylvania Heat, Light & Power Co., com	3,650 00	
Union Traction Co	1,200 00	
Comptroller's warrants of City of Trenton, N. J	20,000 00	20,000 00
Marion (Ohio) Water Co., 1st mort., gold, 5s	3,100 00	
" " 2d mort., gold income, 5s	400 00	
" "	250 00	
Shelbyville (Ind.) Water & Light Co., 1st mort., gold, 5s	4,500 00	
" " 2d mort., gold income, 6s.	540 00	
" "	360 00	
" " 1st mort., bond scrip, 5s .	89 69	
Warsaw (Ind.) Water Co., 1st mort., gold, 5s	2,000 00	
" "	135 00	
" " 1st mort., bond scrip, 5s	159 68	
Shelbyville (Ill.) Water Co., 1st mort., gold, 4s	1,350 00	
" " 2d mort , gold income, 6s	300 00	
" "	150 00	
" " 1st mort., bond scrip, 4s	108 00	
Lawrence (Kans.) Water Co., 1st mort., gold, 5s	1,000 00	
" " 2d mort., gold income, 5s	300 00	
" "	150 00	
" " 1st mort., bond scrip, 5s	80 00	
Paola (Kans.) Water Co., 1st mort., gold, 4s	450 00	
" " 2d mort., gold income, 5s	200 00	
" "	125 00	63,478 99
" " 1st mort., bond scrip, 4s	290 25	
Crawfordsville (Ind.) Water & Light Co., 1st mort., gold, 5s	1,300 00	
" " 2d mort , gold inc., 5s	2,160 00	
" " 1st mort., bond scrip, 5s	80 00	
Richfield School District No. 5, Morton Co., Kans , 6s	3,000 00	
Abilene (Kans.) Water Co., 1st mort., gold, 5s	7,000 00	
" " 2d mort., gold income, 5s	4,800 00	
" "	1,500 00	
" " 1st mort., bond scrip, 5s	20 00	
Topeka (Kans.) Water Co., 1st mort., gold, 5s	500 00	
" " cons. 1st mort , 5s	1,500 00	
" " gen. mort., gold income, 5s	500 00	
" "	50 00	
Cape Girardeau Southwestern R. R. Co., 6s	2,000 00	
Consolidated Gas & Electric Light Co , ext., 6s	4,750 00	
American Debenture Co., Series E, 6s	2,000 00	
Toledo & Ohio Central Extension R. R. Co., 5s	4,500 00	
Marietta Ry Co., 1st mort., gold, guar. by Baltimore & Southwestern Ry. Co., 4s	13,000 00	
Marietta Ry Co	325 00	
Loans on mortgage collateral	1,275,500 00	468,992 88
Totals	$4,420,802 60	$2,622,321 87

SCHEDULE B—BONDS AND STOCKS.

Description.	Book value.	Market value.
Abington township, Montgomery county, Pa., coupon, imp . 4½s	$20,850 00	$21,300 00
Allegheny Valley R. R. Co., 1st mort., coupon, 7s	32,260 00	32,937 50
Allentown & Bethlehem, Pa., R. T. Co., 1st mort., gold, cpn., 6s.	102,200 00	111,000 00
Atchison, Kansas, refunding, coupon, 4s	38,700 00	41,500 00
Atchison, T. & S. Fé Ry. Co., gen. mort., 100 year gold, coupon, 4s	90,000 00	89,750 00
Atlantic City, N. J., city water, gold, coupon, 5s	44,000 00	45,900 00
Austin, Tex., Water Co. and Austin Water, Light & Power Co., receivers' certfs	21,250 00	21,250 00
Bank of North America, Philadelphia	10,168 00	19,000 00
Beatrice, Neb., coupon, 6s	23,520 00	25,320 00
Boonville, Mo , Water Co., 1st mort., coupon, 6s	47,500 00	47,500 00
Bridgeport, Conn., Traction Co., 1st mort., coupon, gold, 5s	47,500 00	51,500 00
Brooklyn, N. Y., W. & Warehouse Co., 1st mort., coupon, gold, 5s	98,000 00	98,000 00
Buffalo & Susquehanna R. R. Co., 1st mort., coupon, gold, 5s	48,830 00	50,625 00

SCHEDULE B—*Continued.*

Description.	Book value.	Market value.
1st mort., coupon, 6s	$328,200 00	$331,500 00
, cons mort., coupon, gold, 5s	46,000 00	45,675 00
Ill., 1st mort., coupon, gold, 5s	53,300 00	55,770 00
r & Elec. L. Co., 1st mort., coupon, 6s	97,500 00	97,500 00
ndent Dist. Sch ol Bldg., coupon, 6s	13,595 00	14,300 00
eries No. 2, coupon, 5s	59,643 34	67,260 00
Montgomery county, Pa., 4½s	3,500 00	3,596 25
Montgomery county, Pa., coupon, 4½s	71,840 00	73,670 00
ge, coupon, 4s	25,517 50	24,157 50
	100,000 00	104,500 00
on school dist., loan, reg., 4s	60,000 00	61,200 00
st mort., coupon, 5s	55,187 50	56,000 00
t Ry Co., 1st mort., coupon, gold, 6s	108,000 00	109,000 00
ict, municipal, coupon, 5s	50,000 00	54,750 00
Ry., coupon, mort., 5s	96,500 00	65,000 00
er Co., 1st mort., coupon, 5s	79,225 00	84,335 00
le Ry Co., 1st mort., gold, 5s	102,655 00	106,000 00
st mort., cons., gold, coupon, 5s	102,000 00	102,000 00
Midland R. R., 1st mort., coupon,	123,300 00	98,500 00
Co., 1st mort., reg., 5s	26,312 50	26,500 00
rust, reg., 6s	21,040 00	21,420 00
Delaware Ins. Co., Philadelphia	18,750 00	12,500 00
Delaware River R. R. & Bridge Co., 1st mort., gold, coupon, 4s	105,000 00	107,500 00
DuBois, Clearfield county, Pa., Boro of, coupon, water works, series K, 4½s	47,840 00	49,220 00
Duluth, Minn., St Ry., 1st mort., coupon, gold, 5s	47,500 00	50,000 00
Duquesne Club, Pittsburg, Pa., 1st mort., coupon, 5s	121,000 00	122,210 00
Duquesne Traction Co., Pittsburg, Pa., 1st mort., coupon, 5s	78,187 50	82,500 00
Durham, N. C., coupon, 6s	70,000 00	72,100 00
Dutchess County R. R. Co., 1st mort., coupon, 6s	15,000 00	11,250 00
East Cleveland, O., R. R. Co., 1st mort., coupon, gold, 5s	31,550 00	34,100 00
Evansville, Ind., funded, coupon, 4½s	40,500 00	47,250 00
Fairmount Park Transtortation Co., Phila., 1st mort., gold, 5s	104,750 00	107,250 00
Fernandina, Fla., coupon, 6s	27,440 00	30,800 00
Findlay, O., coupon, 6s	25,500 00	27,000 00
Fonda, J & Gloversville R. R., 50 year 1st cons refund. mort., 4½s	101,500 00	105,000 00
Freeport, Ill., Water Co., 1st mort., coupon, gold, 6s	98,000 00	99,400 00
Girard National Bank, Philadelphia	2,000 00	3,600 00
Grand Rapids & Indiana Ry. Co	6,000 00	7,500 00
Hamilton & Rossville, O., Hydraulic Co., coupon, 6s	33,000 00	33,000 00
Hastings, Neb., coupon, 5s	96,560 00	101,500 00
sewerage, coupon, 5s	12,740 00	13,130 00
Hazleton City, Pa., school district, coupon, 4s	33,455 40	34,237 50
Hestonville, Mantua & Fairmount R. R. Pass. Co. of Philadelphia, cons. mort., coupon, gold, 5s	47,375 00	57,625 00
Hudson River Water Power & P. Co., 1st mort., coupon, gold, 6s	49,000 00	51,500 00
Hutchinson Kan., Water, Light & P. Co., 1st mort., coupon, 4½s	59,400 00	59,400 00
Independence, Kan city and township of, coupon, 7s	15,200 00	16,188 00
Jacksonville & St. Louis Ry Co., cons. mort., coupon, gold, 5s	11,262 50	11,262 50
income 4s	30,000 00	15,125 00
Jacksonville Southeastern Ry. Co., 1st mort., coupon, 6s	17,000 00	14,960 00
Jamestown, N. Y., Water Supply Co., 1st mort., coupon, 6s	150,000 00	154,500 00
Johnstown, Pa., school district, coupon, 5s	33,000 00	34,980 00
Joplin Mo., Water Co., 1st mort., coupon, 6s	60,000 00	61,200 00
Kansas City, Mo., Cable Ry Co., 1st mort., coupon, 5s	99,710 00	101,250 00
Lehigh Valley R. R Car Trust, coupon, gold, 5s	50,000 00	50,000 00
Co., mort. and collateral trust, gold, 5s	99,500 00	103,500 00
Lima, O., coupon, 5s	150,900 00	160,500 00
Lincoln City, Neb., coupon, 6s	40,000 00	42,000 00
Lincoln, Neb., Gas Co., 1st mort., coupon, gold, 6s	48,750 00	50,000 00
Lorain, O., coupon, refunding, 5s	50,637 50	52,920 00
Lynchburg Va., refunding, coupon, 4½s	51,425 00	51,425 00
Martin's Ferry, O., coupon, school, 5s	25,875 00	27,250 00
City Electric Light, coupon, 5s	28,560 00	30,520 00
McKeesport, Pa., school district, 30 year coupon, 4½s	58,710 00	60,705 00
Metropolitan Ferry Co. of N. Y., 1st mort., 50 year coupon, gold, 5s	64,770 00	66,000 00
Minneapolis & Duluth R. R., 1st mort., coupon, gold, Minneapolis & St Louis R. R. guarantee, 7s	51,562 50	56,500 00
Minneapolis & St Louis R. R., 1st mort., coupon gold, Minneapolis to Merriam Junction, 7s	102,833 75	120,000 00
Mt. Pleasant, Pa., Boro of, fund. and imp., series 1897, 5s	25,620 00	25,620 00
1898, 5s	24,300 00	25,620 00
Nebraska, Neb., coupon refunding, 6s	97,500 00	103,000 00
Newark (N. J.) Pass. Ry., 1st con mort., 40 year gold, 5s	108,500 00	111,000 00
New Brighton, Pa., school district, series D, coupon gold, 5s	14,040 00	14,512 50
New York, Phila. & Norfolk Car Trust series A, reg., 6s	58,760 00	57,120 00
Norfolk & Western Ry. Co., 1st cons mort coupon gold, 4s	102,200 00	115,340 00
adjustment pref	40,140 00	42,588 00
North Chicago, Ill., Street Ry. Co., 20 year coupon, 5s	51,812 50	53,750 00
North East Penn. R. R., coupon gold mort., Phila. & Reading guarantee, 5s	96,000 00	96,500 00

SCHEDULE B—*Continued.*

Description.	Book value.	Market value.
Northern Central Ry., gen. mort. coupon, 5s	$105,000 00	$130,075 00
North Side Electric Street Ry. Co. of Chicago, Ill., 20 year 1st mort coupon, guar. by North Chicago, Ill., R R. Co., 6s	26,250 00	27,375 00
Ohio River R. R., 1st mort. coupon gold, 5s	95,000 00	103,000 00
Paducah Water Supply Co. of Baltimore, Md., 1st mort. coupon, 6s	73,450 00	74,740 00
Penn. Co., guar. gold reg. trust certificates, series A, 3½s	126,875 00	130,625 00
Penn. R. R., gen. mort., reg., 6s	100,150 00	139,920 00
" 1st mort. reg. navy yard, 5s	100,000 00	105,500 00
People's Pass. Ry., gold reg. stock trust certificates, 4s	96,625 00	102,250 00
People's Street Ry. Co. of Luzerne Co., Pa., gen. mort. gold coupon, 6s	24,000 00	24,000 00
People's Street Ry. Co. of Luzerne Co., Pa., 1st. mort. gold coupon, 6s	29,750 00	29,750 00
Philadelphia, Pa., series K, reg., 3½s	104,710 00	106,250 00
Phila. & Reading R. R., Delaware River Terminal Extension, coupon mort. gold, 5s	102,500 00	95,000 00
Phila. & Reading R. R., 1st series, consol. mort. coupon, 4s	99,166 25	102,000 00
" " gold car trust, series D, coupon, 5s	21,670 00	22,000 00
" " imp. mort., 4s	51,000 00	51,250 00
Phila., Reading & N. Eng. R. R., 1st mort. coupon gold, 5s " " " income, ser. A, coupon gold 5s. " " " " B, " 5s.	50,000 00	35,000 00
Pitts., Cin., Chi. & St. L. Ry. Co., con. mort. coupon gold, series A, guar. by the Penn. Co., 4½s	27,250 00	27,687 50
Pitts., Cin., Chi. & St. L. Ry. Co., con. mort. coupon gold, series B, guar. by the Penn. Co., 4½s	27,250 00	27,687 50
Pitts., Cin., Chi. & St. L. Ry. Co., con. mort. coupon gold, series C, guar by the Penn. Co., 4½s	48,750 00	55,375 00
Pitts. & Connellsville, Pa., R. R. Co., 1st mort. ext. gold coupon, 4s	51,500 00	52,250 00
Pittston, Pa., Boro of, coupon, 4½s	34,132 50	34,382 25
Raleigh, N. C., con. debt, 5s	26,737 50	27,625 00
Ravenna, O., coupon, 5s	53,132 50	56,710 00
Richmond, Va., reg., 4s	62,000 00	64,480 00
Rockbridge, Va., County of, coupon gold, 5s	65,000 00	68,250 00
St. Joseph, Mo, Water Co., 1st mort. coupon gold, 6s	100,000 00	105,000 00
St. Louis Merchants' Bridge Co., 1st mort. coupon, 6s	75,025 00	77,625 00
Salem, N. J., registered, 5s	35,875 00	37,187 50
Saline, Kan., County of, coupon, 6s	86,520 00	89,040 00
Scranton, Pa., Board of Control, coupon, school district funding loan, 4½s	44,804 00	46,700 00
Second Ave. Traction Co. of Pittsburg, Pa., 1st mort. coupon gold, 5s	49,250 00	53,500 00
Sioux City, Ia., Stock Yards Co., 1st mort. coupon gold, 6s	89,775 00	92,700 00
" " Term'l R.R. & W'house, 1st mort. coupon gold, 6s	140,000 00	120,000 00
" " Traction Co	87,127 30	87,127 30
Southern Ry. Co., 1st con. mort. coupon gold, 5s	59,317 50	62,700 00
" " preferred	62,435 00	51,680 00
S. Side Elevated R. R. Co. (Chicago, Ill.), 1st mort. coupon, 4½s	101,500 00	105,250 00
Steinway Ry. Co. of Long Island City, N. Y., 1st mort. coupon gold, 6s	56,000 00	58,000 00
Stockton, N. J., coupon gen. imp., 5s	35,288 00	36,210 00
" " coupon refunding, 5s	16,609 00	17,040 00
Terre Haute, Ind., Street Ry. Co., 1st mort. coupon gold, 6s	26,750 00	25,000 00
Terre Haute & Logansport, Ind., R. R., coupon mort., T. H. & Indp. R. R. guarantee, 6s	100,000 00	95,000 00
Thirteenth & Fifteenth Sts. Pass. Ry. Co. of Phil., coupon mort. 5s	58,500 00	60,750 00
Toledo, O., coupon school, 5s	36,662 50	37,800 00
Toledo Belt Ry., 1st mort. coupon gold, 5s	57,917 65	55,180 00
Toledo & Ohio Central Extension R. R., coupon 1st mort. gold, Toledo & Ohio Central guarantee, 5s	62,500 00	62,500 00
Trenton, N. J., Pass. Ry. Co., con. 1st mort. coupon gold, 6s	105,500 00	112,000 00
Union League of Phila., 1st series coupon, 4½s	3,053 91	3,053 91
United Security Life Ins. & Trust Co. of Pa., reg. col. trust, 5s	24,375 00	25,375 00
U. S. registered, 4s	134,000 00	136,525 00
" coupon, 4s	118,750 00	128,500 00
United Traction Co. of Pittsburg, Pa., gen. mort. coupon gold, 5s	47,520 00	49,200 00
Upper Darby, Pa., Twp. of, road loan coupon, 5s	140,315 00	143,473 75
Venice & Carondelet Ry., 1st mort. conpon, Ill. & St. L. R. R. guarantee, 6s	100,000 00	100,000 00
Venice & Carondelet Ry., 1st mort. coupon, Ill. & St. L. R. R. guarantee, 6s	100,000 00	100,000 00
Warren, Warren Co., Pa., Boro of, sewer reg., 4s	20,750 00	21,400 00
" " " school dist. coupon, 4s	55,550 00	57,475 00
Washington, Pa., Boro of, school dist. coupon, 4½s	48,969 60	50,160 00
Western National Bank, Phila	6,862 50	7,000 00
West Chester, Pa., Gas Co., 1st mort. sink. fund, coupon gold, 6s	62,500 00	66,250 00
West Chicago St. R. R. Tunnel Co., mort. coupon, 5s	50,687 50	53,000 00

SCHEDULE B—*Concluded.*

Description.	Book value.	Market value.
Wilkinsburg, Pa., Boro of, school dist. coupon, 4½s	$51,490 00	$53,500 00
Wilmington, N. C., coupon gold, 5s	90,000 00	94,050 00
Winston, " " " 5s	60,600 00	65,400 00
" " Twp. of, coupon, 6s	44,000 00	45,320 00
Xenia, O., Board of Education, coupon, 5s	10,113 60	10,710 00
Totals	$9,338,242 30	$9,598,047 46

SCHEDULE C—SPECIAL DEPOSITS.

Where deposited.	Market value of deposit.	Liabilities secured thereby.
Virginia	$11,350 00	$186,957 00

PHŒNIX MUTUAL LIFE INSURANCE COMPANY.

YEAR ENDING DECEMBER 31, 1897.

[Located at No. 49 Pearl street, Hartford, Conn.; incorporated May, 1851; commenced business May, 1851; commenced business in Illinois April 2, 1862.]

JONATHAN B. BUNCE, President. CHARLES H. LAWRENCE, Secretary.

JULES GIRARDIN, Attorney in Illinois, at Chicago.

NO CAPITAL—PURELY MUTUAL.

Amount of net ledger assets, December 31, 1896		$10,285,559 17

INCOME.

Cash and notes received for premiums, without deductions for first year's insurance	$307,643 09	
Cash and notes received for premiums, without deductions for subsequent year's insurance	1,086,618 55	
Premiums paid by dividends, $178,701.77; by surrender values, $16,494.30	195,196 07	
Total premium income	$1,589,457 71	
Cash received for rents for use of company's property (including $3,500.00 for company's use of own building)	$32,894 56	
Cash received for interest on mortgage loans	370,711 14	
Cash received for interest on bonds, and dividends on stocks	131,401 58	
Cash received for interest on collateral loans, including premium notes, loans or liens	45,268 64	
Cash received for interest on other debts due the company	6,433 11	
Cash received as discount on claims paid in advance	350 62	
Total rents and interest	$587,059 65	
Profit on sales of real estate	4,285 56	
Cash received from other sources, to-wit: Guarantee of mortgage loans, $1,913.57; sundry old accounts, $278.06	2,191 63	
Total income		$2,182,994 55
Total		$12,468,553 72

DISBURSEMENTS.

Cash paid for death claims and additions	$652,949 86
Cash paid for matured endowments and additions	140,591 00
Cash paid for sums falling due during the year on installment policies and additions	1,000 00
Total	$794,540 86
Deduct amount received from other companies for claims on policies of this company re-insured, of which $5,000.00 is for matured endowments	9,647 00
Total net amount paid for losses and matured endowments	$784,893 86
Cash paid to annuitants	2,377 00
Cash dividends paid to policy holders, less $73.60 received for dividends on re-insurances	2,654 66
Dividends applied in payment of premiums and purchase of annuities	178,701 77
Surrender values paid in cash	181,021 95
Surrender values applied to pay premiums and purchase annuities	16,494 30
(Total paid to policy holders $1,166,143 54)	
Cash paid for commissions to agents, on new policies, $170,403.71; on renewals, $72,117.71	242,521 42
Cash paid for commuting renewal commissions	4,000 00
Cash paid for salaries and traveling expenses of managers and agents	55,688 01
Cash paid officers and employés	65,277 69
Cash paid for medical examiners' fees, $31,404.75; for inspection of risks, $3,245.75	34,650 50
Cash paid for taxes on premiums	12,937 03
Cash paid for taxes on reserves, $942.86; on franchise, $25,291.34; municipal licenses, $2,838.65	29,072 85
Cash paid for taxes on real estate	19,640 57
Cash paid for Insurance Department fees and agents' licenses	3,803 26
Cash paid for repairs and expenses on real estate	16,009 80
Cash paid for rents	21,351 79
Cash paid for advertising, $13,403.20; printing and stationery, $13,917.28; postage, $8,348.73	35,669 21
Cash paid for legal expenses, $7,036.20; for furniture, etc., $577.54	7,613 74
Losses on sale of securities	3,840 99
All other items, viz.: Exchange, $1,169.36; sundry expenses, $15,303.27; profit and loss account, $50,946.98	67,419 61
Total disbursements	$1,785,640 01
Balance—invested in the following assets—	$10,682,913 71

LEDGER ASSETS.

	Ledger balances.	
Book value of real estate unincumbered	$1,151,828 59	
Loans secured by mortgages upon real estate, first liens	5,463,730 12	
Loans secured by pledge of bonds, stocks or other collaterals (see Schedule "A")	6,600 00	
Loans made in cash on company's policies as collateral	325,119 00	
Premium notes, on policies in force	402,040 38	
Book value of bonds and stocks (see Schedule "B")	2,873,912 43	
Cash in company's office, $157.03; deposited in bank, $459,526.16	459,683 19	
Total net or ledger assets as per balance above		$10,682,913 71

NON-LEDGER ASSETS.

Interest due and accrued on mortgages	$142,815 41	
Interest due and accrued on premium notes, loans or liens	4,366 00	
Market value of bonds and stocks over book value	51,759 73	
Net amount of uncollected and deferred premiums	173,272 18	
		372,213 32
Total admitted assets		$11,055,127 03

NON-LEDGER LIABILITIES.

Net present value of all outstanding policies—Actuaries—4 per cent, $10,003,727.00; reversionary additions, $180,825.00; annuities, $15,785.00	$10,200,337 00	
Deduct net value of risks re-insured in other solvent companies	14,578 00	
Net reserve		$10,185,759 00
Present value of amounts not yet due on matured installment policies		7,606 00
Special policy reserve		187,994 00
Death losses in process of adjustment, or adjusted and not due.	17,080 00	
Death losses reported and no proofs received	13,086 00	
Net policy claims		30,166 00
Amount of premiums paid in advance		11,244 00
Amount of any other liability of the company, viz.: Special liability		10,000 00
Total liabilities		$10,432,711 00
Surplus as regards policy holders		$622,416 03

EXHIBIT OF POLICIES.

	Number.	Amount.
Policies in force at commencement of year 1897	25,981	$42,216,841 00
New policies issued, revived, changed and increased during the year	6,570	11,770,989 00
Total number and amount	32,551	$53,987,830 00

Deduct policies which have ceased to be in force during the year—

	Number.	Amount.
By death	412	$641,819 00
By maturity	108	140,523 00
By expiry	20	49,913 00
By surrender and decrease	505	1,214,785 00
By lapse and extended	1,587	2,648,845 00
By change	156	373,444 00
Not taken	1,444	2,771,932 00
Lost by transfer	50	125,500 00
Total	4,282	$7,966,761 00
Total policies in force at end of year 1897	28,269	$46,021,069 00
Re-insured	25	$156,861 00

BUSINESS IN ILLINOIS.

	Number.	Amount.
Policies issued during the year 1897	235	$486,307 00
Policies in force at the end of the year	1,312	2,448,960 00
Losses and claims settled during the year	16	27,973 00
Premiums collected during the year	.....	80,634 45

GAIN AND LOSS EXHIBIT.

(Upon basis of Actuaries mortality and 4 per cent interest.)

Surplus beginning of year		$571,553 00
Loading earned on premiums		321,009 00
Interest, rents, etc., earned	$568,596 00	
Balance of profit and loss items	705 00	567,893 00
Cost of insurance (less same on annuities)		551,862 00
Reserves released by surrender and lapse		406,184 00
Total credits		$2,416,501 00
Expenses—Insurance	$533,800 00	
Investment	31,019 00	$564,819 00
Interest required to maintain reserve		414,796 00
Death losses incurred, $641,297.00; annuity payments incurred, $2,377.00.	$643,674 00	
Less re-insurance, reserve and compromises on losses	315,569 00	328,105 00
Surrender and lapse values allowed		299,223 00
Dividends to policy holders (including tontine or deferred dividends used over reserves)		181,430 00
Increase in special policy reserve		6,253 00
Surplus at end of said year		623,875 00
Total debits		$2,418,501 00

SCHEDULE A—COLLATERAL LOANS.

Description.	Par value.	Market value.	Loaned thereon.
National Fire Ins. Co., Hartford, Conn	$2,000 00	$4,000 00	$5,600 00
Merrick Thread Co., Holyoke, Mass	2,800 00	7,000 00	
New York, New Haven & H. R. R., con. debent...	1,000 00	1,400 00	1,000 00
Totals	$5,800 00	$12,400 00	$6,600 00

SCHEDULE B—BONDS AND STOCKS.

Description.	Book value.	Market value.
Erie, 1st cons. mort., 7s	$120,833 75	$140,000 00
Chicago, Milwaukee & St. Paul, 1st mort., So. Minn. div., 6s	50,375 00	58,000 00
Vermont Valley R. R. Co., 1st mort., 5s	103,750 00	105,000 00
Hartford & Conn. Western R. R. Co.'s, 1st mort., 5s	50,000 00	50,000 00
St. Louis & San Francisco R. R. Co.'s, 1st mort., 6s	44,460 00	44,000 00
Flint & Pere Marquette R. R. Co.'s, cons., 1st mort., 5s	50,000 00	42,500 00
Louisv., New Albany & Chi. Ry. Co.'s, 1st mort., Chi. & Ind. div., 6s	27,420 00	27,000 00
Chi., Rock Island & Pacific Ry. Co.'s, 1st mort., ext. & collat., 5s	24,556 25	25,500 00
Baltimore Belt R. R. Co.'s, 1st mort., gold, 5s	25,375 00	20,000 00
Tarkio Valley R. R. Co.'s 1st mort., 7s	15,417 50	14,980 00
Indiana & Lake Michigan Ry. Co.'s, 1st mort., 50-year gold, 5s	10,000 00	7,500 00
Hannibal & St. Joseph R. R. Co.'s, cons. mort. 6s	28,250 00	29,500 00
Cleveland, Columbus, Cin. & Ind. R. R. Co.'s, cons. gen. mort., 6s	5,775 00	6,250 00
Evansville & Indianapolis R. R. Co.'s, 1st mort., guar., 6s	27,500 00	22,500 00
Rochester & Pittsburgh R. R. Co.'s, 1st mort., 6s	28,681 25	29,500 00
Cincinnati, Dayton & Ironton Ry. Co.'s, 1st mort., gold, guar., 5s	9,550 00	11,000 00
St. Paul & Northern Pacific Ry. Co.'s, 40-year 1st mort., gold, 6s	17,362 50	18,000 00
Lehigh Valley Terminal Ry. Co.'s, 1st mort., gold, guar., 5s	51,875 00	55,000 00
Ohio & West Virginia Ry. Co.'s, 1st mort., 30-year, sink. fund, 7s	47,200 00	44,000 00
Chicago & Western Indiana R. R. Co.'s, gen. mort., 6s	91,052 50	94,400 00
Indianapolis & St. Louis R. R. Co.'s, 1st mort., 7s	8,435 00	8,750 00
Phila. & Reading R. R. Co.'s, 50-year, 1st mort., gold, term., 5s	51,250 00	52,500 00
Cincinnati, Indianap., St. L. & Chi. Ry. Co.'s, 1st cons. mort., 6s	19,305 00	19,080 00
Chicago & Northwestern Ry. Co.'s, sinking fund, 6s	46,856 25	45,600 00
" " " " reg., 6s	10,463 75	10,260 00
Elizabetht'n, Lex'ton & Big Sandy R.R. Co.,s, 1st mort., guar., 5s	9,925 00	10,000 00
Wabash R. R. Co.'s, 1st mort., 5s	50,687 50	53,000 00
Chicago & Erie, 1st mort., gold, 5s	52,580 00	55,000 00
Cleveland, Cin., Chicago & St. Louis Ry. Co.'s, 1st mort., 4s	44,400 00	46,000 00
Nashville, Chattanooga & St. Louis Ry. Co.'s, 1st mort., 6s	28,125 00	28,125 00
Easton & Amboy R. R. Co 's, 1st mort., reg., guar., 5s	52,825 00	53,500 00
Cedar Rapids, Iowa Falls & Northw'n Ry. Co.'s, 1st mort., 5s	17,618 80	17,850 00
Port Reading R. R. Co.'s, 1st mort., 5s	51,250 00	51,500 00
Lehigh Valley Ry., (New York), 1st mort., 4½s	38,570 00	38,570 00
" " " reg., 4½s	12,000 00	12,000 00
Central R. R. Co. of New Jersey, gen. mort., reg., 5s	27,440 00	28,000 00
" " " 5s	27,687 50	27,625 00
St. Louis Southern R. R Co.'s, 1st mort., (Ill. Cent. system), 4s	15,640 00	15,640 00
Louisville & Nashville R. R. Co., 1st mort., (St. Louis prop.), 5s	26,625 00	26,625 00
Cleveland, Cincinnati, Chi. & St. L. R. R. Co., (St. L. div.), 4s	22,937 50	23,250 00
Baltimore & Ohio R. R. Co.'s, receiver's cert. of indebt., 6s	50,625 00	50,625 00
Indiana, Illinois & Iowa R. R. Co.'s, 1st mort., 4s	13,125 00	13,125 00
Wilmar & Sioux Falls R. R. Co.'s, 1st mort., guar., 5s	26,375 00	26,500 00
West Chicago Street R. R. Tunnel Co.'s, 1st mort., 5s	25,250 00	25,500 00
Chicago North Shore Street Ry. Co.'s, 1st mort., 6s	53,000 00	53,000 00
New York, New Haven & Hartford R. R. Co.'s, debenture, 4s	2,500 00	3,500 00
Louisville & Jeffersonville Bridge Co.'s, 1st mort., guar., 4s	26,100 00	26,100 00
Brockton Street Ry. Co.'s, 1st mort., 5s	41,000 00	41,000 00
Waterbury Traction Co.'s, 1st mort., 5s	10,000 00	10,000 00
Hartford Street Ry. Co.'s, 5s	25,437 50	25,250 00
Brooklyn Wharf & Warehouse, 1st mort., 5s	101,125 00	98,000 00
Western Union Telegraph Co.'s, sinking fund, reg., 7s	22,200 00	21,000 00
Niagara Falls Park, debenture, guar. by Province of Ontario, 4s	103,747 60	103,747 60
County of Middlesex, Province of Ontario, D. of C. debent., 4½s	31,800 00	31,500 00
State of Virginia, reg., 3s	10,500 00	11,250 00
County of Pierce, Washington, funding, 6s	52,000 00	52,000 00
City of Blair, Washington county, Neb., court house, 6s	5,075 00	5,000 00
St. Paul Gas Light Co 's, consolidated extension, 6s	10,600 00	10,600 00
City of Lincoln, Neb., paving & sewer, 5s	44,705 00	45,000 00
City of Topeka, Kan., improvement, 6s	22,387 98	21,954 56
City of Urbana, Ohio, general fund, 4½s	25,000 00	25,000 00
City of Kansas City, Kan., improvement, 6s	7,649 64	7,500 00
City of Coldwater, Mich., water works, 5s	35,525 00	35,000 00
City of Fostoria, Ohio, water works, 5s	10,000 00	10,000 00
City of Seattle, Wash., water works & sewer, 5s	25,000 00	25,000 00
City of Portland, Ore., 6s	59,325 00	57,630 00
City of Cheyenne, Wyo., viaduct, 6s	30,000 00	30,000 00
Ogden City, Utah Ter., sewer, 5s	7,720 00	8,000 00
City of Roanoke, Va., sewer, 6s	10,500 00	10,000 00

SCHEDULE B—*Concluded.*

Description.	Book value.	Market value.
.....	$4,590 00	$4,500 00
.....	4,040 00	4,000 00
.....	34,825 00	35,000 00
.....	12,600 00	12,000 00
.....	10,350 00	10,000 00
.....	3,015 00	3,000 00
.....	9,405 00	9,500 00
.....	1,105 50	1,100 00
unty, Mo., 6s.	1,648 00	1,600 00
.....	15,247 50	15,000 00
lson county, Neb., 6s..	9,135 00	9,000 00
ounty, Neb., 6s.....	16,000 00	16,000 00
unty, Mont., 6s.....	10,100 00	10,000 00
ls.	12,840 00	12,360 00
ounty, Mont., 6s.....	25,657 50	25,500 00
Wyo., 6s.	21,000 00	21,000 00
unty, Wash., 6s.	30,150 00	30,000 00
.....	25,250 00	25,000 00
.....	2,500 00	2,500 00
.....	7,361 16	7,200 00
nn.....	19,662 00	18,000 00
.....	22,255 00	22,000 00
.....	3,500 00	4,900 00
n.. (in liquidation)....	1,960 00	4,000 00
.....	37,173 00	45,060 00
Hartford Conn.....	4,080 00	4,255 00
.....	39,498 00	39,000 00
.....	18,900 00	18,900 00
.....	5,000 00	16,250 00
.....	12,156 00	12,180 00
.....	10,000 00	12,500 00
.....	7,350 00	11,360 00
Co	10,359 00	11,340 00
guar. by L. S. & Mich.		
.....	78,650 00	87,500 00
.....	14,212 00	13,860 00
Totals.....	**$2,873,912 43**	**$2,925,672 16**

SCHEDULE C—SPECIAL DEPOSITS.

Where deposited.	Market value of deposit.	Liabilities secured thereby.
Canada	$135,547 00	$303,297 00

PROVIDENT LIFE AND TRUST COMPANY.

Year Ending December 31, 1897.

[Located at No. 409 Chestnut street, Philadelphia, Pa., incorporated March 23, 1865; commenced business June, 1865; commenced business in Illinois, March 10, 1882.]

SAMUEL R. SHIPLEY, President. ASA S. WING, Actuary.

JAMES W. JANNEY, Attorney in Illinois, at Chicago.

CAPITAL.

Capital authorized, $1,000,000.00; subscribed for, $1,000,000.00	.....	
Capital stock paid up in cash.....	$1,000,000 00	
Amount of net ledger assets, December 31, 1896		$30,543,593 86

INCOME.

Cash and notes received for premiums without deductions for first year's insurance	$476,870 81	
Cash and notes received for premiums without deductions for subsequent year's insurance	3,308,375 57	
Premiums paid by dividends, $716,424.39; by surrender values, $80,507.00	796,931 39	
Considerations received for annuities	110,973 09	
Total premium income	$4,693,150 86	
Cash received for rents for use of company's property	$28,970 09	
Cash received for interest on mortgage loans	661,719 10	
Cash received for interest on bonds, and dividends on stocks	433,821 78	
Cash received for interest on collateral loans including premium notes, loans or liens	233,098 87	
Cash received as discount on claims paid in advance	330 97	
Interest on deferred premiums	46,006 29	
Total rents and interest	$1,403,947 10	
Profit on sales of securities	3,510 22	
Total income		$6,100,608 18
Total		$36,644,202 04

DISBURSEMENTS.

Cash paid for death claims and additions	$985,071 18	
Cash paid for matured endowments and additions	649,644 00	
Cash paid for sums falling due during the year on installment policies	700 00	
Total net amount paid for losses and matured endowments	$1,635,415 18	
Cash paid to annuitants	42,086 30	
Cash dividends paid to policy holders	75,498 16	
Dividends applied in payment of premiums and purchase of annuities	716,424 39	
Surrender values paid in cash	367,999 46	
Surrender values applied to pay premiums and purchase annuities	80,507 00	
(Total paid to policy holders $2,917,930 49)		
Cash paid for commissions to agents, on new policies, $192,675.08; on renewals, $177,824.37; on annuities, $2,774.33	373,273 78	
Cash paid for salaries and traveling expenses of managers and agents	42,522 89	
Cash paid officers and employés	168,170 97	
Cash paid for medical examiners' fees	19,239 59	
Cash paid for taxes on premiums	51,147 48	
Cash paid for taxes, on reserves, $5,476.00; municipal licenses, $526 65	6,002 65	
Cash paid for taxes on real estate	12,834 50	
Cash paid for Insurance Department fees and agents' licenses	5,858 26	
Cash paid for repairs and expenses on real estate	90,772 06	
Cash paid for rents	16,423 35	
Cash paid for advertising, $13,012.20; printing and stationery, $14,148.67; postage, $7,839.39	35,000 26	
Cash paid for legal expenses, $1,483.00; for furniture, etc., $12,374.21	13,857 21	
Losses on sale of real estate	5,957 45	
All other items	9,866 59	
Total disbursements		$3,768,857 53
Balance—invested in the following assets—		$32,875,344 51

LEDGER ASSETS.

	Ledger balances.	
Book value of real estate, unincumbered	$2,454,248 42	
Loans secured by mortgages, upon real estate, first liens	12,042,863 52	
Loans secured by pledge of bonds, stocks or other collaterals (see Schedule "A")	2,318,938 70	
Loans made in cash on company's policies as collateral	2,989,008 33	
Premium notes, on policies in force	14,899 69	
Book value of bonds and stocks (see Schedule "B")	12,919,516 50	
Cash in company's office and deposited in bank	135,869 35	
Total net or ledger assets as per balance above		$32,875,344 51

NON-LEDGER ASSETS.

Interest due and accrued on mortgages	$324,261 13	
Interest accrued on collateral loans	14,186 17	
Interest accrued on premium notes, loans or liens	37,362 60	
Rents due and accrued on company's property or lease	5,867 11	
Market value of bonds and stocks over book value	414,929 50	
Net amount of uncollected and deferred premiums	732,531 47	
		$1,529,137 98
Total admitted assets		$34,404,483 49

NON-LEDGER LIABILITIES.

Net present value of all outstanding policies—Actuaries—4 per cent, $28,378,728.00; reversionary additions, $407,500.00; annuities, $732,530.00		$29,518,758 00
Present value of amounts not yet due on matured installment policies (face, $88,183.66)		63,739 00
Death losses due and unpaid	$34,964 44	
Death losses in process of adjustment, or adjusted and not due	14,012 00	
Death losses reported and no proofs received	17,313 00	
Death losses and other policy claims, resisted by the company, not yet outlawed	10,435 30	
Amount due and unpaid on annuity claims	1,752 18	
Net policy claims		78,476 92
Amount of unpaid dividends due policy holders		59,106 26
Amount due and accrued for salaries, rent, office expenses, taxes, bills, accounts, bonuses, commissions, medical and legal fees, etc		248 36
Amount of premiums paid in advance		169,825 93
Amount of reserve on policies canceled, not included above, upon which surrender value may be demanded		152,966 00
Total liabilities		$30,042,140 47
Surplus as regards policy holders		$4,362,342 02

EXHIBIT OF POLICIES.

	Number.	Amount.
Policies in force at commencement of year 1897	36,291	$113,054,246 00
New policies issued, revived, changed and increased during the year	5,181	14,417,731 00
Total number and amount	41,472	$127,471,977 00
Deduct policies which have ceased to be in force during the year—		
By death	335	$1,003,904 00
By maturity	242	649,644 00
By surrender	667	2,084,873 00
By lapse	1,340	4,029,445 00
By change and decrease	107	623,903 00
Not taken	155	425,490 00
Total	2,846	8,817,249 00
Total policies in force at end of year 1897	38,626	$118,654,728 00

BUSINESS IN ILLINOIS.

	Number.	Amount.
Policies issued during the year 1897	163	$477,788 00
Policies in force at the end of the year	1,186	4,346,577 00
Losses and claims settled during the year	9	28,256 00
Premiums collected during the year		150,923 76

GAIN AND LOSS EXHIBIT.

(Upon basis of Actuaries mortality and 4 per cent interest.)

Surplus beginning of year		$2,823,382 75
Loading earned on premiums		865.530 52
Interest, rents, etc., earned	$1,415,119 99	
Balance of profit and loss items	396,914 50	1,812,034 49
Cost of insurance (less same on annuities)		1,144,736 67
Gain from sources not otherwise accounted for		35 44
Reserves released by surrender and lapse		604,707 77
Total credits		$7,250,427 64
Expenses—Insurance and investment		$850,612 64
Interest required to maintain reserve		1,156,999 98
Death losses incurred		618,587 00
Surrender and lapse values allowed		491,532 82
Dividends to policy holders (including tontine or deferred dividends used over reserves)		764.818 18
Surplus at end of said year		3,367,877 02
Total debits		$7.250,427 64

SCHEDULE A—COLLATERAL LOANS.

Description	Par value.	Market value.	Loaned thereon.
Pennsylvania R. R. Co	$60,000 00	$67,200 00	
Lehigh Valley R. R. Co	200,000 00	102,000 00	
Central of Georgia Ry. Co., con. gold, 5s	150,000 00	136,500 00	$440,640 46
Asa Packer's Estate col trust	85,000 00	85,000 00	
Reading Co. and Phila. & Reading Coal and Iron Co., gen. mort., 4s	140,000 00	119,000 00	
Electric & People's Traction trust certfs., 4s	15,000 00	11,550 00	9,000 00
Union Traction Co	1,875 00	1,650 00	
Pennsylvania Heat, Light & Power Co., pref	70,000 00	84,000 00	70,000 00
W. Chicago Street R. R. Co., deb. 6s	30,000 00	30,000 00	25,000 00
Lehigh Coal & Navigation Co	25,000 00	20,500 00	22,000 00
Baltimore Trust & Guarantee Co	5,000 00	10,000 00	
Choctaw, Okla. & Gulf R. R. Co. prior lien, 6s	25,000 00	27,250 00	
Delano Land Co. 5s	10.000 00	10,000 00	84,000 00
Phila. & Reading R. R. Co. consols	15,000 00	19,500 00	
Lehigh Valley R. R. Co. annuity 6s	30,000 00	38,900 00	
Pitts., Bessemer & Lake Erie R. R. Co. cons. 5s	110,000 00	111,100 00	98,230 55
Consolidated Traction Co. of New Jersey	200,000 00	72,000 00	40,000 00
Metropolitan Street Ry. Co	170,000 00	217,600 00	
Consolidated Traction Co. of Pittsburgh, pref	15,000 00	12,300 00	
" " " common	5,000 00	900 00	
Union Traction Co	93,750 00	82,500 00	400,000 00
Philadelphia Traction Co	55,000 00	84,700 00	
The United Gas Improvement Co	55,000 00	106,700 00	
The Marsden Co., common	100,000 00	7,000 00	
Electric Storage Battery Co., common	50,000 00	12,000 00	
Ashtabula & Pittsburgh Ry. Co., 1st mort. 6s	1,000 00	1,150 00	950 00
Electric Storage Battery Co., common	50,000 00	12,000 00	
" " " pref	20,000 00	5,200 00	
Consolidated Traction Co. of New Jersey	50,000 00	18,000 00	50,000 00
Metropolitan Street Railway Co	10,000 00	12,800 00	
" " " deb. 5s	2,000 00	1,860 00	
Welsbach Light Co	2,000 00	16,000 00	
Bonds and m'tgs on property in Bridgeton, N. J.	9,000 00	9,000 00	4,000 00
Westinghouse Air Brake Co	36,250 00	137,750 00	123,311 10
" Elec. and Manfg. Co., pref	32,500 00	32,500 00	
Metropolitan Street Ry. Co., deb. 5s	135,000 00	125,550 00	197,950 69
Philadelphia Traction Co	90,000 00	138,600 00	
Lehigh Valley R. R. Co., annuity 6s	50,000 00	61,500 00	98,305 55
Bethlehem Iron Co	50,000 00	62,000 00	
Baltimore Consolidated Ry. Co	80,500 00	70,840 00	
North Chicago Street R. R. Co., certifs. of debt, 6s	60,000 00	60,000 00	655,550 35
West " "	305,000 00	305,000 00	
North " "	154,500 00	339,900 00	
Totals	$2,853,375 00	$2,877,500 00	$2,318,938 70

SCHEDULE B—BONDS AND STOCKS.

Description.	Book value.	Market value.
Baltimore & Ohio R. R. Co., Receiver's certificates, 5s	$100,000 00	$100,000 00
Atlantic City R. R. Co., gold mort., 5s	106,000 00	106,000 00
Lehigh Valley R. R. Co., annuity, 6s	61,000 00	61,000 00
Richmond & Danville R. R. Co., con. mort., 6s	118,340 00	118,340 00
Philadelphia & Erie R. R. Co., gen. mort., 5s	54,990 00	54,990 00
Western New York & Penn. R. R. Co., 1st mort., 5s	66,340 00	66,340 00
Central of Georgia R. R. Co., con. gold, 5s	89,000 00	89,000 00
Chicago & Erie R. R. Co., 1st mort. gold, 5s	53,580 00	53,580 00
Allentown Gas Co., 1st mort., 6s	49,500 00	55,000 00
Atchison, Topeka & Santa Fé, gen. mort. gold, 4s	569,000 00	578,500 00
Atlantic City R. R. Co., gold mort., 5s	65,000 00	68,900 00
City of Baltimore, 3½s	285,450 00	291,000 00
" " 6s	17,085 00	16,848 00
Baltimore & Ohio R. R. Co., Pittsburgh Division, 5s	150,000 00	117,000 00
" " Receiver's certificates, 5s	100,000 00	100,000 00
Belt R. R. & Stock Yard, mort., 6s	30,000 00	33,000 00
City of Boston, 1937, 3½s	211,000 00	211,000 00
" " 1907, 3½s	51,250 00	51,250 00
Catasauqua & Fogelsville R. R. Co., gold, 6s	36,000 00	36,000 00
Central of Georgia R. R. Co., con. gold, 5s	218,160 00	213,600 00
City of Chicago, 4s	200,000 00	212,000 00
Chicago & Erie R. R. Co., 1st mort. gold, 5s	362,000 00	375,060 00
Chicago, Milwaukee & St. Paul Ry. Co. (Chicago & Missouri River Division), 1st mort., 5s	55,000 00	62,700 00
Chicago, Rock Island & Pacific R. R. Co., ext. and col., 5s	320,000 00	342,400 00
City of Cincinnati, con. sink. fund gold, 3.65s	470,375 00	472,500 00
" " pavement, 4s	50,000 00	51,000 00
County of Cook, Illinois, refunding, 4s	200,000 00	208,000 00
Delaware River Ferry Co. of New Jersey, 5s	19,110 00	21,420 00
Easton & Amboy R. R. Co., 1st mort., 5s	20,000 00	21,400 00
Erie R. R. Co., prior lien gold, 4s	472,500 00	460,000 00
City of Frankfort, Ky., 6s	100,000 00	100,000 00
Co. of Hennepin, Minn., court house and city hall gold, 1921, 4½s	104,500 00	110,500 00
" " " " 1924, 4½s	105,500 00	111,500 00
City of Jersey City, 5s	103,500 00	112,000 00
Kansas City, Pittsburgh & Gulf R. R. Co., 1st mort., 5s	41,010 00	39,000 00
Kentucky & Indiana Bridge Co., 1st mort., guar. by City of New Albany, Ind., 5s	61,600 00	64,000 00
Lehigh Coal & Navigation Co., gen. mort., 4½s	270,000 00	276,750 00
" " " mort. loan on Kentucky bank, ("Reber" and "F. Yarnall" tracts), 4¾s	230,000 00	230,000 00
Lehigh Coal & Navigation Co., col. trust gold, 4½s	103,000 00	103,000 00
Lehigh Valley R. R. Co., annuity, 6s	475,000 00	549,000 00
" " 1st mort., 4½s	247,500 00	252,500 00
Lehigh & Wilkes-Barre Coal Co., sterling mort., 6s	1,000 00	1,000 00
City of Louisville, Ky., 4s	250,000 00	268,750 00
Lynchburg, Va., 5s	14,000 00	14,000 00
City of Lynchburg, Va., refund., 4½	36,000 00	36,720 00
Mercer County, Ky., 5s	100,000 00	10,000 00
Metropolitan Stseet Ry. Co., deb. gold, 5s	173,375 00	176,700 00
City of Milwaukee, 5s	180,000 00	175,610 00
Missouri Pacific R. R. Co., 1st con. mort., 6s	89,000 00	82,770 00
New York, Lake Erie & Western R. R. Co., 5th mort., 4s	50,000 00	51,500 00
Northern Central Ry. Co., sterling, 6s	172,000 00	189,200 00
New York, Lake Erie & Western Dock & Imp. Co., 6s	202,000 00	214,730 00
Northern Pacific Ry. Co., prior lien, 4s	140,500 00	170,050 00
" " gen. lien, railway & land grant, 3s	177,887 50	199,500 00
North Penn. R. R. Co., 6s	271,000 00	302,165 00
Passaic & Newark Electric Traction Co, 1st mort. gold, guar. by Consolidated Traction Co. of New Jersey, 5s	195,000 00	196,460 00
Pennsylvania & New York Canal & R. R. Co., 5s	49,500 00	48,530 00
" " " 4s	259,950 00	234,000 00
" R. R. Co., con. mort., 6s	165,000 00	193,050 00
" " " 5s	100,000 00	122,000 00
" " real estate purchase money, 1st mort. gold, 4s	124,000 00	133,920 00
Philadelphia & Baltimore Central R. R. Co., 5s	110,000 00	110,000 00
Philadelphia & Erie R. R. Co., 4s	260,000 00	278,200 00
Philadelphia & Reading R. R. Co., 10-year sink. fund, 5s	129,675 00	133,000 00
" " 1st series ext. con., 4s	243,120 00	245,630 00
" " imp. extd., 4s	189,000 00	190,820 00
Philadelphia, Wilmington & Baltimore R. R., trust certf., 4s	3,000 00	3,240 00
Philadelphia City Loan, C, 3½s	50,500 00	51,500 00
" " D, 3½s	50,800 00	51,625 00
" " E, 3½s	152,500 00	155,250 00
" " F, 3½s	35,275 00	36,312 00
" " G, 3½s	102,100 00	104,000 00
" " K, 3½s	52,300 00	52,500 00
" " L, 3½s	52,500 00	52,625 00
" " M, 3½s	52,700 00	52,750 00
" " O, 3½s	52,800 00	53,000 00

SCHEDULE B—*Concluded.*

Description.	Book value.	Market value.
Pittsburgh & Connellsville R. R. Co., 1st mort. ext., 4s	$51,250 00	$51,500 00
Port of Portland, Ore., gold, 5s	51,500 00	51,450 00
City of Quincy, Ill., 4½s	100,000 00	102,000 00
Reading Co. and Philadelphia & Reading Coal & Iron Co., gen. mort. gold, 4s	284,000 00	297,500 00
City of Richmond, Va., loan, 5s	125,000 00	137,500 00
Salt Lake City, school dist., gold, 5s	75,000 00	78,000 00
City of St. Louis, Mo., 4s	88,000 00	95,920 00
Texas & Pacific Ry. Co., 1st mort., Eastern Div., 6s	111,000 00	119,880 00
" " " 5s	9,460 00	10,725 00
" " income mort., 5s	9,300 00	8,525 00
City of Trenton refunding and city imp. loans, 4s	60,900 00	60,600 00
" " street imp. loan, 4s	11,000 00	11,110 00
Verdigris Valley, Independence & Western R. R. Co., 1st mort., guar. by Missouri Pacific R. R. Co., 5s	49,500 00	32,500 00
Virginia State, century, 2s and 3s	59,150 00	69,000 00
Wabash R. R. Co., 2d mort., 5s	44,800 00	50,880 00
West Philadelphia Pass. Ry. Co., 5s	50,000 00	57,000 00
Western Pennsylvania R. R. Co., gold, 4s	150,000 00	154,500 00
Wilkes-Barre & Scranton Ry. Co., 1st mort., guar. by Lehigh Coal and Navigation Co., 4½s	104,000 00	106,000 00
Central National Bank of Philadelphia	99,000 00	99,000 00
The United Gas Improvement Co	251,750 00	251,750 00
Grand Rapids & Indiana Ry. Co	5,000 00	5,000 00
Northern Pacific Ry. Co., pref	103,125 00	182,812 00
Philadelphia Traction Co	223,500 00	229,500 00
Reading Co., 1st pref. trust certfs	24,000 00	30,000 00
" 2d " "	50,000 00	54,000 00
The Thomas Iron Co	609 00	609 00
Totals	$12,919,516 50	$13,334,446 00

PROVIDENT SAVINGS LIFE ASSURANCE SOCIETY.

YEAR ENDING DECEMBER 31, 1897.

[Located at No. 29 Broadway, New York, N. Y.; incorporated February 25, 1875; commenced business August 10, 1875; commenced business in Illinois August 23, 1876.]

E. W. SCOTT, President. WM. E. STEVENS, Secretary.

FRANK E. McMULLEN, Attorney in Illinois, at Chicago.

CAPITAL.

Capital authorized, $100,000.00; subscribed for, $100,000.00		
Capital stock paid up in cash	$100,000 00	
Amount of net ledger assets, December 31, 1896		$1,847,190 14

INCOME.

Cash and notes received for premiums, without deductions for first year's insurance	$485,404 89	
Cash and notes received for premiums, without deductions for subsequent year's insurance	1,654,730 24	
Premiums paid by dividends, $207,108.36; by surrender values, $9,511.33	216,619 69	
Total premium income	$2,356,754 82	

Cash received for rents for use of company's property	$22,835 69	
Cash received for interest on mortgage loans	12,591 89	
Cash received for interest on bonds, and dividends on stocks	42,428 50	
Cash received for interest on collateral loans, including premium notes, loans or liens	3,033 53	
Cash received for interest on other debts due the company	3,308 94	
Total rents and interest	$84,198 55	
Profit on sales of securities	5,164 42	
Cash received from other sources, to-wit: Profit and loss, agencies, $101.34; Waco, Texas, Natatorium stock, $2,000.00; Waco, Texas, real estate, $56,527.97; Savannah, Ga., real estate, $18,436.24	77,065 55	
Total income		$2,523,183 24
Total		$4,370,373 48

DISBURSEMENTS.

Cash paid for death claims	$1,241,049 05	
Cash paid for sums falling due during the year on installment policies	500 00	
Total	$1,241,549 05	
Deduct amount received from other companies for claims on policies of this company reinsured	10,000 00	
Total net amount paid for losses and matured endowments.	$1,231,549 05	
Cash paid to annuitants	1,581 40	
Premium notes, voided by lapse	1,158 80	
Cash dividends paid to policy holders	19,710 38	
Dividends applied in payment of premiums and purchase of annuities	207,108 36	
Surrender values paid in cash	15,845 27	
Surrender values applied to pay premiums and purchase annuities	9,511 33	
(Total paid to policy holders $1,486,464 59)		
Cash paid stockholders for interest or dividends	3,488 80	
Cash paid for commissions to agents, on new policies, $304,408.37; on renewals, $121,263.09	425,671 46	
Cash paid for commuting renewal commissions	614 04	
Cash paid for salaries and traveling expenses of managers and agents	27,671 46	
Cash paid officers and employés	124,229 34	
Cash paid for medical examiners' fees, $35,006.23; for inspection of risks, $4,334.83	39,341 06	
Cash paid for taxes on premiums	22,062 62	
Cash paid for taxes on reserves, $353.62; municipal licenses, $2,517.40	2,871 02	
Cash paid for taxes on real estate	3,155 03	
Cash paid for Insurance Department fees and agents' licenses.	5,110 08	
Cash paid for repairs and expenses on real estate	9,319 30	
Cash paid for rents	30,458 42	
Cash paid for advertising, $18,480.56; printing and stationery, $24,518.25; postage, $13,067.60	56,066 41	
Cash paid for legal expenses, $38,481.15; for furniture, etc., $6,718.95	45,200 10	
Examination by insurance department state of New York	2,097 18	
All other items, viz.: Traveling and other expenses, $36,953.21; profit and loss agencies, $68.83; collateral loans, $60,000.00	97,022 04	
Total disbursements		$2,380,842 95
Balance—invested in the following assets—		$1,989,530 53

LEDGER ASSETS.

	Ledger balances.	
Book value of real estate, unincumbered	$332,540 08	
Loans secured by mortgages upon real estate, first liens	213,750 00	
Loans secured by pledge of bonds, stocks or other collaterals (see Schedule "A")	167,732 65	
Loans made in cash on company's policies as collateral	43,265 53	
Premium notes, on policies in force	71,090 08	
Book value of bonds and stocks (see Schedule "B")	815,509 42	
Cash in company's office, $30,357.05; deposited in bank, $277,347.24	307,704 29	
Bills receivable, $885.01; agents' debit balances, $37,139.38	38,024 39	
Total	$1,989,606 44	
Deduct agents' credit balances	75 91	
Total net or ledger assets as per balance above		$1,989,530 53

Non-Ledger Assets.

Interest due and accrued on mortgages	$4,996 50	
Interest accrued on bonds and stocks	10,260 41	
Interest due and accrued on collateral loans	3,600 00	
Interest due and accrued on premium notes, loans or liens	2,288 80	
Interest accrued on deposits	673 05	
Rents due and accrued on company's property or lease	5,896 29	
Market value of bonds and stocks over book value	32,021 31	
Net amount of uncollected and deferred premiums	328,597 00	
Other items: Cash in course of transmission, since received	24,599 47	
		$413,932 83
Gross assets		$2,403,463 36

Deduct Assets not Admitted.

Agent's debit balances (not secured)	$37,139 38	
Bills receivable, unsecured	885 01	
Depreciation in ledger assets to bring same to market value: real estate, $5,793.15; collateral loans, $65,000.00	70,793 15	
Total		108,817 54
Total admitted assets		$2,294,645 82

NON-LEDGER LIABILITIES.

Net present value of all outstanding policies—Actuaries—4 per cent	$1,641,543 00	
Deduct net value of risks re-insured in other solvent companies	1,602 00	
Net reserve		$1,639,941 00
Death losses due and unpaid	$14,000 00	
Death losses in process of adjustment, or adjusted and not due	167,520 00	
Death losses reported and no proofs received	48,000 00	
Death losses and other policy claims, resisted by the company, not yet outlawed	25,000 00	
Net policy claims		254,520 00
Amount of premiums paid in advance		3,792 01
Amount of reserve on policies canceled, not included above, upon which surrender value may be demanded		4,493 21
Total liabilities		$1,902,746 22
Surplus as regards policy holders		$391,899 66

EXHIBIT OF POLICIES.

	Number.	Amount.
Policies in force at commencement of year 1897	26,158	$80,174,683 00
New policies issued, revived, changed and increased during the year	8,523	25,172,804 00
Total number and amount	34,681	$105,347,487 00

Deduct policies which have ceased to be in force during the year—

	Number.	Amount.		
By death	386	$1,305,139 00		
By expiry	4,207	12,063,362 00		
By surrender	151	436,000 00		
By lapse	873	1,731,056 00		
By change and decrease	8	334,203 00		
Not taken	1,627	4,593,359 00		
Total			7,252	$20,463,119 00
Total policies in force at end of year 1897			27,429	$84,884,368 00
Re-insured			99	$519,500 00

BUSINESS IN ILLINOIS.

	Number.	Amount.
Policies issued during the year 1897	390	$1,202,480 00
Policies in force at the end of the year	1,307	4,513,812 00
Losses and claims settled during the year, in cash	14	58,500 00
Premiums collected during the year	.....	102,875 28

GAIN AND LOSS EXHIBIT.

(Upon basis of Actuaries mortality and 4 per cent interest.)

Surplus beginning of year		$600,813 08
Loading earned on premiums		677,834 73
Interest, rents, etc., earned	$84,198 55	
Balance of profit and loss items	115,089 94	199,288 49
Cost of insurance (less same on annuities)		1,396,609 74
Reserves released by surrender and lapse		38,740 14
Total credits		$2,903,286 18
Expenses—Insurance	$878,415 23	
Investment	12,474 33	$890,889 56
Interest required to maintain reserve		63,990 40
Death losses incurred, $1,305,139.00; annuity payments incurred, $1,581.40	$1,306,720 40	
Less re-insurance, reserve and compromises on losses	43,902 31	1,262,819 09
Surrender and lapse values allowed		25,356 60
Dividends to policy holders (including tontine or deferred dividends used over reserves)	$226,818 74	
Dididends to stockholders (including change in liability for dividends due and unpaid	3,488 80	230,307 54
Surplus at end of said year		429,923 99
Total debits		$2,903,286 18

SCHEDULE A—COLLATERAL LOANS.

Description.	Par value.	Market value.	Loaned thereon.
Provident Investment Co., Waco, Texas	$1,000 00	$1,000 00	$20,000 00
Waco Natatorium Co., Waco, Texas	24,000 00	24,000 00	
Hancock National Bank, Boston, Mass	22,300 00	15,610 00	102,500 00
Columbia Spinning Co., New Bedford, Mass	62,500 00	9,375 00	
City Coal Co., New Bedford, Mass	12,300 00	1,845 00	
Lambeth Rope Co., New Bedford, Mass	68,300 00	10,245 00	
Bennett M'f'g Corp'n, New Bedford, Mass	35,000 00	5,250 00	
Mathieson Alkali Works, New York, N. Y	2,500 00	375 00	
Loans to agents secured by surety bond	45,232 65	45,232 65	45,232 65
Totals	$273,132 65	$112,932 65	$167,732 65

SCHEDULE B—BONDS AND STOCKS.

Description.	Book value.	Market value.
United States, reg., 4s	$117,875 00	$127,208 34
Ann Arbor R. R., 1st mort., 4s	12,383 34	13,200 00
Atchison, Jewell Co. & Wn. R. R., 1st mort. (Union T. ctf.) 6s	15,241 55	4,320 00
Canada Loan, 4s	2,116 04	2,096 67
Central R. R. & Bridge Co., 5s	9,950 00	9,750 00
Chic., Bur. & Q. R. R., convert., 5s	10,137 50	10,908 34
Chic. & Erie R. R., 1st mort., 5s	15,056 25	16,675 00
Chic. & Western Ind. R. R., gen. mort., 6s	23,550 00	23,900 00
Cinn., Sand. & Cleve., R. R., 1st mort. cons., 5s	5,075 00	5,575 00
Cl., Cinn., Ch. & St. L., Ry. Co. (St. L. Div.) 1st C. Tr. mort., 4s	18,145 00	19,066 67
Duluth, South Sh. & Atlantic R. R., 1st mort., 5s	19,425 00	20,750 00
Englewood, N. J., school., 5s	6,190 98	6,010 98
Fremont, Elkhorn & M. V. R. R., cons. mort., 6s	25,525 00	26,500 00
Lake Erie & Western R. R., 1st mort., 5s	11,562 50	11,550 00
Lehigh & Hudson River R. R., 1st mort., 5s	19,825 00	19,500 00
Minneapolis & St. Louis R. R., 1st cons. mort., 5s	29,475 00	31,700 00
Montreal City, 4s	43,357 50	45,544 17
Nash., Chat. & St. Louis R. R. (McM., M., W. & A.), 1st mort., 6s	11,200 00	10,500 00
New York, Chic. & St. Louis R. R., 1st mort., 4s	9,162 50	10,537 50
Northwestern Telegraph Co., 1st mort., 7s	15,900 00	15,975 00
Oregon Imp'v't Co., 1st mort., (Man. T. Co. cert.) 6s	10,251 25	10,200 00
Oregon S. L. Ry., 1st mort., 6s	10,862 50	12,125 00
Pittsburgh & Western R. R., 1st mort., 4s	25,137 50	23,100 00
Quebec Government, 5s	14,565 30	15,412 50
Richmond City, Va., reg., 4s	10,100 00	10,050 00
San Antonio & Aransas Pass. Ry., 1st mort., 4s	19,720 00	17,962 50
Southern Ry., 1st cons. mort., 5s	26,587 50	27,787 50
Texas & Pacific R. R., 1st mort., 5s	35,203 59	38,783 33
Toledo & Ohio Central R. R., 1st mort., 5s	7,760 00	8,280 00
Toronto, city of, Sterling, 4s	33,747 46	33,419 40

SCHEDULE B—*Concluded.*

Description.	Book value	Market value.
Wabash R. R., 1st mort., 5s	$30,876 25	$32,075 00
Ann Arbor R. R. Co., pref'd	6,166 66	2,720 00
Chic., Mil. & St. Paul R. R. Co., pref'd	37,162 50	42,750 00
Chic. & N. Wn. R. R., common	20,500 00	24,350 00
Lake Erie & Western R. R., pref'd	16,975 00	14,300 00
Lake Shore & M. S. Ry. Co	58,912 50	68,400 00
Macon, Ga., Savings Bank	1,980 00	2,000 00
Provident National Bank, Waco, Texas	5,000 00	5,500 00
Pullman's Palace Car Co	14,312 50	17,300 00
Settlement Co., Trader's Bank, Tacoma, Wash	2,067 00	2,067 00
Waco, Texas, Natatorium Co	2,000 00	2,000 00
Washington Trust Co., N. Y	4,618 75	5,650 83
Totals	$815,509 42	$847,530 73

SCHEDULE C—SPECIAL DEPOSITS.

Where deposited.	Market value of deposit.	Liabilities secured thereby.
Canada	$97,485 10	$118,020 00
Virginia	10,250 00	15,082 00
Totals	$107,735 10	$133,102 00

PRUDENTIAL INSURANCE COMPANY OF AMERICA.

YEAR ENDING DECEMBER 31, 1897.

[Located at Newark, New Jersey; incorporated, 1873; commenced business, 1876; commenced business in Illinois March 9, 1886.]

JOHN F. DRYDEN, President. FORREST F. DRYDEN, Secretary.

SENECA D. KIMBARK, Attorney in Illinois, at Chicago.

CAPITAL.

Capital authorized, $2,000,000.00; subscribed for, $2,000,000.00.		
Capital stock paid up in cash	$2,000,000 00	
Amount of net ledger assets, December 31, 1896		$18,948,240 36

INCOME.

Cash and notes received for premiums, without deductions for first year's insurance	$2,813,317 35
Cash and notes received for premiums, without deductions for subsequent years' insurance	11,210,572 52
Premiums paid by dividends, $15,243.17; by surrender values, $510,839.81	526,082 98
Considerations received for annuities	1,895 43
Total premium income	$14,551,868 28

Cash received for rents for use of company's property (including $63,000.00 for company's use of own building)	$188,321 61	
Cash received for interest on mortgage loans	449,304 16	
Cash received for interest on bonds, and dividends on stocks	349,664 43	
Cash received for interest on collateral loans, including premium notes, loans or liens	6,104 28	
Cash received for interest on other debts due the company	4,033 62	
Interest on deferred premiums	31,442 27	
Total rents and interest	$1,028,870 37	
Cash received from other sources, to-wit: Conscience fund	26 00	
Total income		$15,580,764 65
Total		$34,529,005 01

DISBURSEMENTS.

Cash paid for death claims and additions	$4,346,954 87	
Cash paid for matured endowments and additions	15,778 00	
Cash paid for sums falling due during the year on installment policies	607 57	
Total	$4,363,340 44	
Deduct amount received from other companies for claims on policies of this company re-insured	5,000 00	
Total net amount paid for losses and matured endowments	$4,353,340 44	
Cash paid to annuitants	1,923 50	
Premium notes, voided by lapse, less $3,353.68 restored by revival	27,357 14	
Cash dividends paid to policy holders	67,200 93	
Dividends applied in payment of premiums and purchase of annuities	15,243 17	
Surrender values paid in cash, less $281.47; received on surrender re-insurances	5,890 85	
Surrender values applied to pay premiums and purchase annuities	510,839 81	
(Total paid to policy holders $4,986,775.84)		
Cash paid stockholders for interest or dividends	200,000 00	
Cash paid for commissions to agents, on new policies, $1,473,350.03; on renewals, $1,557,513.98; on annuities, $47.38	3,030,911 39	
Cash paid for commuting renewal commissions	1,851 83	
Cash paid for salaries and traveling expenses of managers and agents	1,567,605 59	
Cash paid officers and employés	566,233 01	
Cash paid for medical examiners' fees, $247,484.75; for inspection of risks, $15,641.94	263,126 69	
Cash paid for taxes on premiums	149,277 72	
Cash paid for taxes on municipal licenses	21,390 80	
Cash paid for taxes on real estate, $37,715.69; on surplus, $40,312.08	78,027 77	
Cash paid for Insurance Department fees and agents' licenses	5,973 64	
Cash paid for repairs and expenses on real estate	80,449 56	
Cash paid for rents	119,599 15	
Cash paid for advertising, $163,175.62; printing and stationery, $53,740.10; postage and express, $45,286.09	262,201 81	
Cash paid for legal expenses, $30,345.54; for furniture, etc., $54,369.86	84,715 40	
Losses on sale of real estate, $2,949.73; on securities, $2,310.80	5,260 53	
All other items, viz.: Law library, $367.75; appraising fees, $936.85; sundry general expenses, $22,451.43; sundry district expenses, $9,623.99	33,380 02	
Total disbursements		$11,456,780 75
Balance—invested in the following assets—		$23,072,224 26

LEDGER ASSETS.

	Ledger balances.	
Book value of real estate, unincumbered	$3,014,644 97	
Loans secured by mortgages on real estate, first liens	9,614,109 56	
Loans secured by pledge of bonds, stocks or other collaterals (see Schedule "A")	220,000 00	
Loans made in cash on company's policies as collateral	115,012 55	
Premium notes on policies in force	40,600 58	
Book value of bonds (see Schedule "B")	9,035,231 00	
Cash in company's office, $96,033.53; deposited in bank, $936,592.07	1,032,625 60	
Total net ledger assets, as per balance above		$23,072,224 26

Non-Ledger Assets.

Interest due and accrued on mortgages	$172,370 98	
Interest due and accrued on bonds	90,070 50	
Interest accrued on collateral loans	4,298 79	
Interest accrued on premium notes, loans or liens	1,063 28	
Rents due and accrued on company's property or lease	13,931 31	
Market value of bonds over book value	134,826 70	
Net amount of uncollected and deferred premiums	495,783 90	
Other items: Stationery, printed matter and supplies, $8,997.53; furniture, fixtures and safes, $28,283.94; law library, $13,188.13..	50,469 60	
		$962,815 06
Gross assets		$24,035,039 32

Deduct Assets not Admitted.

Supplies, printed matter, stationery, furniture, fixtures, safes, etc.	50,469 60
Total admitted assets	$23,984,569 72

NON-LEDGER LIABILITIES.

Net present value of all outstanding policies—Actuaries—4 per cent, $16,766,061.00; reversionary additions, $17,543.00; annuities, $23,413.00		$16,807,017 00
Special reserve		1,849,656 00
Matured endowments due and unpaid	$200 00	
Death losses in process of adjustment, or adjusted and not due.	13,475 89	
Death losses reported and no proofs received	2,000 00	
Death losses and other policy claims, resisted by the company, not yet outlawed	23,247 50	
Net policy claims		38,923 39
Amount of unpaid dividends due policy holders		2,475 30
Amount due and accrued for salaries, rent, office expenses, taxes, bills, accounts, bonuses, commissions, medical and legal fees, etc.		33,819 25
Amount of premiums paid in advance		12,560 42
Total liabilities		$18,744,451 36
Surplus as regards policy holders		$5,240,118 36

EXHIBIT OF POLICIES—ORDINARY.

	Number.	Amount.
Policies in force at commencement of year 1897	35,807	$41,422,845 00
New policies issued, revived, changed and increased during the year	29,002	31,581,798 00
Total number and amount	64,809	$73,004,643 00

Deduct policies which have ceased to be in force during the year—

	Number.	Amount.		
By death	266	$339,076 00		
By maturity	18	15,778 00		
By expiry	2	2,000 00		
By surrender	356	376,723 00		
By lapse	9,943	10,105,796 00		
By change and decrease	.....	291,918 00		
Not taken	1,641	2,526,714 00		
Total			12,226	13,658,005 00
Total policies in force at end of year 1897			52,583	$59,346,638 00
Re-insured			25	$201,500 00

EXHIBIT OF POLICIES—INDUSTRIAL.

	Number.	Amount.
Policies in force at commencement of year 1897	2,437,251	$279,030,638 00
New policies issued, revived, changed and increased during the year	1,008,868	112,371,379 00
Total number and amount	3,446,119	$391,402,017 00
Deduct policies which have ceased to be in force during the year—		
By death	40,345	$3,965,202 00
By expiry	205	112,183 00
By surrender	39,017	5,820,772 00
By lapse	706,953	77,696,661 00
Not taken	899	36,247 00
Total	787,419	87,631,065 00
Total policies in force at end of year 1897	2,658,700	$303,770,952 00

BUSINESS IN ILLINOIS—ORDINARY.

	Number.	Amount.
Policies issued during the year 1897	1,783	$1,919,374 00
Policies in force at the end of the year	2,676	3,091,916 00
Losses and claims settled during the year, in cash	14	14,518 57
Premiums collected during the year	.....	86,890 76

BUSINESS IN ILLINOIS—INDUSTRIAL.

	Number.	Amount.
Policies issued during the year 1897	73,927	$8,119,680 00
Policies in force at the end of the year	108,334	12,455,546 00
Losses and claims settled during the year, in cash, $116,434.37; by compromise, $102.00	1,350	116,536 37
Premiums collected during the year	.....	469,194 43

GAIN AND LOSS EXHIBIT.

(Upon basis of Actuaries mortality and 4 per cent interest.)

Surplus beginning of year		$4,034,116 93
Loading earned on premiums		7,376,553 47
Interest, rents, etc., earned	$1,075,645 52	
Balance of profit and loss items	139,738 27	1,215,383 79
Cost of insurance (less same on annuities)		2,968,762 29
Reserves released by surrender and lapse		1,669,011 93
Total credits		$17,263,828 41
Expenses—Insurance	$6,270,791 81	
Investment	119,102 10	$6,389,893 91
Interest required to maintain reserve		804,842 05
Death losses incurred, $4,220,917.59; annuity payments incurred, $1,923.50	4,222,841 09	
Less re-insurance, reserve and compromises on losses	329,411 00	3,893,430 09
Surrender and lapse values allowed		544,067 80
Dividends to policy holders (including tontine or deferred dividends used over reserves)	191,476 20	
Dividends to stockholders (including change in liability for dividends due and unpaid	200,000 00	391,476 20
Surplus at the end of said year		5,240,118 36
Total debits		$17,263,828 41

SCHEDULE A—COLLATERAL LOANS.

Description.	Par value.	Market value.	Loaned thereon.
The Newark & South Orange Ry. Co. (2d mort.)	$498,000 00	$483,120 00	$220,000 00

SCHEDULE B—BONDS.

Description.	Book value.	Market value.
United States, 4s	$119,500 00	$112,625 00
Atlantic City, N. J., water, 5s	281,562 50	286,250 00
Borough of Asbury Park, N. J., water, 5s	49,275 00	51,750 00
" Chatham, N. J., water, 4s	45,000 00	45,000 00
" Lodi, N. J., street improvement, 5s	13,800 00	13,800 00
Columbus, O., gas, 5s	123,925 00	126,250 00
City of Elizabeth, N. J., adjustment, 4s	121,750 00	121,875 00
Jersey City, N. J., assessment, 5s	53,625 00	53,625 00
Newark, N. J., corporate, reg., 6s	12,100 00	12,000 00
" funded debt, water, 4s	601 00	654 00
" city improvement, 4s	350,000 00	381,500 00
" public school, 4s	67,000 00	67,000 00
" Gas Co., 6s	24,700 00	24,700 00
New Jersey Zinc Co., 1st mort., gold, 5s	315,000 00	318,000 00
Orange, N. J., sewer, 6s	57,000 00	71,820 00
" sewerage and drainage, 4½s	50,000 00	50,000 00
Passaic, N. J., Water Co., 5s	100,000 00	100,000 00
Town of Northfield, N. Y., gold, 5s	79,050 00	79,050 00
Township of East Orange, N. J., improvement, 6s	5,441 70	5,441 70
Village of Richmond Hill, N. Y., sidewalk improvement, gold, 4s	89,156 25	89,156 25
" Rockaway Beach, N. Y., street improvement, 5s	67,174 50	67,174 50
" Whitestone, N. Y., improvement, gold, 5s	63,562 50	63,562 50
Lackawanna Iron and Steel Co., gold, 5s	262,500 00	265,000 00
Baltimore & Potomac, 1st mort., gold, 6s	31,805 00	31,200 00
Bellefontaine & Indiana, 1st mort., 7s	4,319 40	3,090 00 1,000 00
Buffalo & Erie, 1st mort., 7s	70,996 60	67,502 50
Camden & Atlantic, 1st mort., 6s	7,327 60	7,201 25
Cedar Rapids & Missouri River, 1st mort., 7s	66,982 50	66,040 00
Chicago, Burlington & Quincy, 1st mort., 7s	343,771 80	329,440 00
Chicago & Milwaukee, 1st mort., 7s	80,761 75	75,110 00
Chicago, Milwaukee & St. Paul (Chi. & Pac. Div.), 1st mort., 6s	174,825 00	181,500 00
Chicago & St. Louis, 1st mort., 6s	123,465 00	133,200 00
Chicago & Northwestern (Iowa Div.), 1st mort., 4½s	50,000 00	51,750 00
Chicago, St. Louis & Pittsburg, 1st mort., gold, 5s	115,618 75	118,625 00
Chicago, Burlington & Quincy (Iowa Div.), 1st mort., 4s	236,562 50	242,585 00
" " " sinking fund, 5s	191,697 55	193,905 00
Chicago, St. Paul & Minneapolis, 1st mort., gold, 6s	3,686 25	3,870 00
Chicago, St. Louis & New Orleans, cons., gold, 5s	400,661 90	409,200 00
Chicago & Southwestern, 1st mort., 7s	68,188 70	67,600 00
Cincinnati, Indianapolis, St. L. & Chi., gen. 1st mort., gold, 4s	202,035 00	206,045 00
Cleveland, Columbus, Cincin. & Indianapolis, 1st mort., 7s	272,905 40	256,147 50
Columbus & Indianapolis Central, 1st mort., 7s	192,374 45	190,986 25
" " 2d mort., 7s	26,818 75	27,082 50
Detroit, Monroe & Toledo, 1st mort., 7s	79,038 75	76,230 00
Fremont, Elkhorn & Missouri Valley, 1st mort., 6s	85,256 95	89,780 00
Hannibal & St. Joseph, 1st mort., 6s	211,156 50	219,698 75
Indianapolis Belt R. R. & Stock Yard Co., 1st mort., 6s	234,437 50	236,000 00
Iowa Midland, 1st mort., 8s	56,721 00	55,750 00
Jackson, Lansing & Saginaw, 1st mort., 5s	93,602 50	95,680 00
Kalamazoo, Allegan & Grand Rapids, 1st mort., 5s	26,125 00	29,375 00
Kansas City & Independence Air Line, 5s	39,840 00	40,800 00
Lake Shore Ry. Co., 1st mort., 7s	150,324 70	140,062 50
Lake Shore & Michigan Southern, 2d mort., 7s	129,340 00	132,720 00
Long Island, 1st mort., 7s	11,746 00	11,096 25
Louisiana & Missouri River, 1st mort., 7s	124,213 85	117,583 75
Louisville & Nashville, 1st mort., 7s	334,117 30	315,347 50
Michigan Central (Grand River Valley Div.), 1st mort., 6s	45,762 50	47,200 00
Milwaukee & Madison, 1st mort., 6s	122,105 00	127,050 00
Milwaukee & Northern, 1st mort., 6s	148,789 20	151,288 75
Michigan Central, 1st mort., 7s	57,911 25	58,955 00
New York Central & Hudson River, 1st mort., 7s	28,468 75	28,875 00
North Hudson County, N. J., Ry. Co., 6s	7,215 00	7,245 00
Ottawa, Oswego & Fox River Valley, 1st mort., 8s	30,160 30	28,437 50
Pittsburg, Cincinnati & St. Louis, 1st mort., 7s	163,112 35	162,891 25
St. Louis & Iron Mountain, 1st mort., 4½s	110,250 00	115,560 00
St. Paul & Northern Pacific, 1st mort., gold, coupon, 6s	255,433 25	259,065 00
St. Paul, Minn. & Manitoba, 2d, now 1st mort., gold, 6s	89,466 25	92,055 00
" " (Dakota Ext.), 1st mort., gold, 6s	223,095 25	227,010 00
Syracuse, Binghamton & New York, 1st mort., 7s	5,950 00	6,200 00
Union & Logansport, 1st mort., 7s	13,245 75	13,227 50
West Shore, 1st mort., 4s	63,000 00	65,400 00
Winona & St. Peter, 1st mort., 7s	116,008 75	114,310 00
St. Paul & Northern Pacific, 1st mort., gold, reg., 6s	9,740 00	10,220 0
Bridgeport Traction Co., 5s	325,000 00	360,500 00
Newark & South Orange Street R. R., 5s	312,000 00	321,360 00
Plainfield Street R. R., 5s	7,200 00	8,000 00
Rapid Transit of Newark Street R. R., 5s	308,870 00	335,780 00
Totals	$9,035,231 00	$9,170,057 70

ROYAL UNION MUTUAL LIFE INSURANCE COMPANY.

YEAR ENDING DECEMBER 31, 1897.

[Located at Des Moines, Iowa; incorporated March 15, 1886; commenced business March 18, 1886; commenced business in Illinois, May 23, 1895.]

FRANK D. JACKSON, President. SIDNEY A. FOSTER, Secretary.

WILLIAM C. DUELL, Attorney in Illinois, at Chicago.

NO CAPITAL.

Amount of guarantee fund	$50,000 00	
Amount of net ledger assets, December 31, 1896		$164,009 24

INCOME.

Cash and notes received for premiums, without deductions for first year's insurance	$40,691 76	
Cash and notes received for premiums, without deductions for subsequent years' insurance	53,959 30	
Premiums paid by dividends	1,495 17	
Total premium income		$96,146 23
Cash received for interest on mortgage loans	$9,239 85	
Cash received for interest on collateral loans, including premium notes, loans or liens	866 48	
Interest on deferred premiums	787 47	
Total rents and interest	$10,893 80	
Cash received from other sources, to-wit: Guarantee fund	50,000 00	
Total income		$157,040 03
Total		$321,049 27

DISBURSEMENTS.

Cash paid for death claims	$23,459 75	
Cash paid for sums falling due during the year on installment policies	500 00	
Total	$23,959 75	
Deduct amount received from other companies for claims on policies of this company re-insured	1,725 00	
Total net amount paid for losses and matured endowments	$22,234 75	
Policy loan notes voided by lapse	211 72	
Premium notes, voided by lapse	56 18	
Cash dividends paid to policy holders	3,168 57	
Dividends applied in payment of premiums and purchase of annuities	1,495 17	
Surrender values paid in cash	10,028 16	
(Total paid to policy holders $37,194.55)		
Cash paid for commissions to agents, on new policies, $39,557.95; on renewals, $2,947.07	42,505 02	
Cash paid for commuting renewal commissions	750 00	
Cash paid for salaries and traveling expenses of managers and agents	4,005 19	
Cash paid officers and employés	12,592 43	
Cash paid for medical examiners' fees, $3,812.00; for inspection of risks, $289.21	4,101 21	
Cash paid for taxes on premiums	782 52	

Cash paid for Insurance Department fees and agents licenses	$497 00	
Cash paid for rents	1,903 67	
Cash paid for advertising, $1,236.37; printing and stationery, $1,715.06; postage, $544.94	3,496 37	
Cash paid for legal expenses, $429.93; for furniture, etc., 219.99	649 92	
All other items, viz.: Actuarial services, $253.24; collection expense, $340.88; loan expense, $70.02; managerial expense, $3,469.19; office expense, $908.67; telegraphing, $196.87	5,238 87	
Total disbursements		$113,716 75
Balance—invested in the following assets—		$207,332 52

LEDGER ASSETS.

	Ledger balances.	
Loans secured by mortgages upon real estate, first liens, $169,255.00; other than first, $1,968.00	171,223 00	
Loans made in cash on company's policies as collateral	17,124 32	
Premium notes on policies in force	2,477 04	
Certificates of deposit and bank stock (see Schedule "B")	8,500 00	
Cash in company's office	2,648 09	
Bills receivable, $142.02; agents' debit balances, $4,333 54	4,475 56	
Advances to agents (secured)	884 51	
Total net or ledger assets, as per balance above		$207,332 52

NON-LEDGER ASSETS.

Interest due and accrued on mortgages	$4,789 99	
Interest due and accrued on premium notes, loans or liens	461 20	
Net amount of uncollected and deferred premiums	19,635 57	
Other items: Furniture, fixtures and safes, $2,558.70; commuted commissions, $1,645.00	4,203 70	
		29,090 46
Gross assets		$236,422 98

DEDUCT ASSETS NOT ADMITTED.

Mortgages, not first liens	$1,968 00	
Furniture, fixtures and safes, etc.	2,558 70	
Commuted commissions, $1,645.00: agents' debit balances (not secured), $4,333.54	5,978 54	
Bills receivable	142 02	
Premium notes or loans and net premiums in excess of reserve on policies	867 25	
Total		$11,514 51
Total admitted assets		$224,908 47

NON-LEDGER LIABILITIES.

Net present value of all outstanding policies—Actuaries—4 per cent	$175,925 67	
Deduct net value of risks re-insured in other solvent companies	578 54	
Net reserve		$175,347 13
Present value of amounts not yet due on matured installment policies (face, $10,000.00)		5,749 60
Death losses in process of adjustment, or adjusted and not due.	$5,000 00	
Death losses and other policy claims resisted by the company, not yet outlawed	10,000 00	
Gross policy claims	$15,000 00	
Deduct due from solvent companies for re-insurance	5,000 00	
Net policy claims		10,000 00
Amount of premiums paid in advance		154 22
Amount of reserve on policies canceled, not included above, upon which surrender value may be demanded		229 11
Total liabilities		$191,480 06
Surplus as regards policy holders		$33,428 41

EXHIBIT OF POLICIES.

	Number.	Amount.
Policies in force at commencement of year 1897	1,979	$3,725,114 00
New policies issued, revived, changed and increased during the year	1,334	2,738,920 00
Total number and amount	3,313	$6,464,034 00
Deduct policies which have ceased to be in force during the year—		
By death	19	$43,000 00
By surrender	59	88,500 00
By lapse	540	1,181,500 00
By change and decrease		31,500 00
Not taken	304	662,875 00
Total	922	2,007,375 00
Total policies in force at end of year 1897	2,391	$4,456,659 00
Re-insured	44	179,500 00

BUSINESS IN ILLINOIS.

	Number.	Amount.
Policies issued during the year 1897	398	$790,000 00
Policies in force at the end of the year	325	658,500 00
Premiums collected during the year		14,526 32

GAIN AND LOSS EXHIBIT.

(Upon basis of Actuaries mortality and 4 per cent interest.)

Surplus beginning of year		$6,791 74
Loading earned on premiums		43,652 58
Interest, rents, etc., earned	$11,868 56	
Balance of profit and loss items	5,323 57	17,192 13
Cost of insurance (less same on annuities)		36,757 34
Reserves released by surrender and lapse		17,334 04
Guarantee fund		50,000 00
Total credits		$171,727 83
Expenses—Insurance and investment		$83,734 88
Interest required to maintain reserve		6,360 48
Death losses incurred, $28,000.00; installments, $500.00	$28,500 00	
Less re-insurance, reserve and compromises on losses	6,770 25	21,729 75
Surrender and lapse values allowed		10,296 06
Dividends to policy holders (including tontine or deferred dividends used over reserves)		4,663 74
Surplus at end of said year		44,942 92
Total debits		$171,727 83

SCHEDULE B.

CERTIFICATES OF DEPOSIT.

Description.	Book value.
Farmers' National Bank, Webster City, Ia	$2,500 00
American Savings Bank, Des Moines, Ia	1,000 00
Capital City State Bank, Des Moines, Ia	1,000 00
Marquardt Savings Bank, Des Moines, Ia	2,500 00

STOCK.

American Savings Bank, Des Moines, Ia	1,500 00
Total	$8,500 00

SECURITY TRUST AND LIFE INSURANCE COMPANY.*

YEAR ENDING DECEMBER 31, 1897.

[Located at No. 1001 Chestnut street, Philadelphia, Pa; incorporated May 25, 1871: commenced business July 15, 1895; commenced business in Illinois, October 11, 1895.]

ROBERT E. PATTISON, President. CLARENCE E. COOK, Secretary.

CHARLES B. SOULE, Attorney in Illinois, at Chicago.

CAPITAL.

Capital subscribed for, $350,000.00.		
Capital stock paid up in cash	$350,000 00	
Amount of net ledger assets, December 31, 1896		$317,291 39

INCOME.

Cash and notes received for premiums without deductions for first year's insurance	$193,273 70	
Cash and notes received for premiums without deductions for subsequent year's insurance	145,423 36	
Certificates of advance	16,072 41	
Total premium income	$354,769 47	
Cash received for interest on mortgage loans	$4,815 30	
Cash received for interest on bonds and dividends on stocks	3,121 66	
Cash received for interest on collateral loans, including premium notes, loans or liens	2,604 02	
Total rents and interest	$10,540 98	
Profit on sales of securities	137 50	
Ledger assets other than premiums received from other companies for assuming risks	5 35	
Total income		$365,453 30
Total		$682,744 69

DISBURSEMENTS.

Cash paid for death claims	$118,929 90	
Premium notes voided by lapse	367 45	
Return premiums	1,184 50	
(Total paid to policy holders $120,481 85)		
Cash paid for commissions to agents, on new policies, $137,595 18; on renewals, $9,056.70	146,651 88	
Cash paid officers and employés	19,729 82	
Cash paid for medical examiners' fees, $8,822.35; for inspection of risks, $3,695.77	12,518 12	
Cash paid for taxes on premiums	2,349 37	
Cash paid for Insurance Department fees and agents' licenses	3,004 21	
Cash paid for repairs and expenses on real estate	3,359 95	
Cash paid for advertising, $5,587.86; printing and stationery, $4,281 93; postage, $913.11	10,782 90	
Cash paid for legal expenses	1,367 16	
Losses on sale or maturity of securities	250 00	
All other items, viz.: Expense, $4,134.59; expressage, $280.59; tax on capital stock, $875.00	5,290 18	
Total disbursements		$325,785 44
Balance—invested in the following assets—		$356,959 25

* Formerly Security Trust Company.

LEDGER ASSETS.

	Ledger balances.	
Loans secured by mortgages upon real estate, first liens	$102,000 09	
Loans secured by pledge of bonds, stocks or other collaterals (see Schedule "A")	26,600 00	
Loans made in cash on other company's policies as collateral	42,145 00	
Premium notes, on policies in force	21,209 57	
Book value of bonds and stocks (see Schedule "B")	116,800 30	
Cash in company's office and deposited in bank	48,204 38	
Total net or ledger assets as per balance above		$356,959 25

NON-LEDGER ASSETS.

Interest due and accrued on mortgages	$1,841 41	
Interest accrued on bonds and stocks	2,562 16	
Interest accrued on collateral loans	321 99	
Market value of bonds and stocks over book value	1,474 70	
Net amount of uncollected and deferred premiums	97,585 00	
		$103,785 26
Gross assets		$460,744 51

DEDUCT ASSETS NOT ADMITTED.

Special deposits to secure liabilities in Virginia	17,820 00
Total admitted assets	$442,924 51

NON-LEDGER LIABILITIES.

Net present value of all outstanding policies—Actuaries—3 per cent	$176,330 00	
Matured endowments due and unpaid	2,000 00	
Death losses due and unpaid	8,000 00	
Death losses in process of adjustment, or adjusted and not due	14,000 00	
Death losses reported and no proofs received	6,000 00	
Total	$206,330 00	
Less liabilities secured by special deposits in Virginia	5,758 00	
Total liabilities		$200,572 00
Surplus as regards policy holders		$242,352 51

EXHIBIT OF POLICIES.

	Number.	Amount.
Policies in force at commencement of year 1897	2,232	$6,048,755 00
New policies issued, revived, changed and increased during the year	3,081	7,752,989 00
Total number and amount	5,313	$13,801,744 00
Deduct policies which have ceased to be in force during the year—		
By death	49 $145,000 00	
By surrender	4 11,000 00	
By lapse	617 1,514,360 00	
By change and decrease	961 2,628,045 00	
Not taken	189 489,290 00	
Total	1,820	4,787,695 00
Total policies in force at end of year 1897	3,493	$9,014,049 00

BUSINESS IN ILLINOIS.

	Number.	Amount.
Policies issued during the year 1897	173	$461,940 00
Policies in force at the end of the year	181	440,940 00
Losses and claims settled during the year, in cash, $5,079.90; by compromise, $3,920.10	3	9,000 00
Premiums collected during the year		18,937 89

GAIN AND LOSS EXHIBIT.

(Upon basis of Actuaries mortality and 3 per cent interest.)

Surplus beginning of year		$295,203 27
Loading earned on premiums		163,339 33
Interest, rents, etc., earned	$12,599 95	
Balance of profit and loss items	877 09	11,722 86
Cost of insurance (less same on annuities)		115,829 00
Reserves released by surrender and lapse		4,544 92
Total credits		$590,639 38
Expenses—Insurance		$220,494 37
Interest required to maintain reserve		4,867 10
Death losses incurred	$145,000 00	
Less re-insurance, reserve and compromises on losses	35,321 10	109,678 90
Surrender and lapse values allowed		1,184 50
Surplus at end of said year		254,414 51
Total debits		$590,639 38

SCHEDULE A—COLLATERAL LOANS.

Description.	Par value.	Market value.	Loaned thereon.
Southwark National Bank	$500 00	$1,000 00	$3,000 00
Pennsylvania Salt Mfg. Co	1,650 00	3,481 50	
Swift & Co	10,000 00	9,409 00	7,500 00
Fidelity Storage & Warehouse Co	10,000 00	11,900 00	6,000 00
American Tobacco Co	500 00	830 00	1,500 00
United Gas Imp. Co	850 00	1,666 00	
North Pacific R. R. Co	10,000 00	2,100 00	1,000 00
New First National Bank, Meadville	2,500 00	2,500 00	500 00
Pennsylvania R. R. Co	1,800 00	2,043 00	700 00
Lehigh Valley R. R	5,000 00	2,600 00	1,300 00
Suburban Electric Co	1,220 00	1,220 00	1,100 00
Western N. Y. & P. R. R. R. Co	1,000 00	115 00	
Commonwealth Title & Trust Co	1,500 00	5,160 00	4,000 00
Totals	$46,520 00	$44,015 50	$26,600 00

SCHEDULE B—BONDS AND STOCKS.

Description.	Book value.	Market value.
North Chicago St. Ry. Co., 5s	$10,031 96	$10,400 00
City of Staunton, Va., 4½s	4,000 00	4,040 00
" " 5s	13,780 00	13,780 00
Pennsylvania & Northwestern R. R. Co., 5s	10,420 84	9,500 00
Philadelphia & Reading Terminal R. R., 5s	15,587 50	17,850 00
Pennsylvania & N. Y. Canal & R. R. Co., 4s	10,075 00	9,500 00
Philadelphia & Reading Coal & Iron Co., 5s	9,525 00	10,000 00
Gettysburg & Harrisburg R. R., 5s	10,025 00	10,200 00
Lehigh Valley R. R. Co., 4½s	10,106 25	10,200 00
Spring Garden Ins. Co	9,398 75	11,205 00
Minehill & Schuylkill Haven R. R	13,850 00	11,600 00
Totals	$116,800 30	$118,275 00

SCHEDULE C—SPECIAL DEPOSITS.

Where Deposited.	Market value of deposit.	Liabilities secured thereby.
Virginia	$17,820 00	$5,758 00

STATE MUTUAL LIFE ASSURANCE COMPANY.

YEAR ENDING DECEMBER 31, 1897.

[Located at No. 340 Main st., Worcester, Mass.; incorporated March 16, 1844; commenced business June 1, 1845; commenced business in Illinois January 6, 1862.]

A. G. BULLOCK, President. H. M. WITTER, Secretary.

GEORGE L. WRENN, Attorney in Illinois, at Chicago.

NO CAPITAL—PURELY MUTUAL.

Amount of net ledger assets, December 31, 1896	$11,673,313 52

INCOME.

Cash and notes received for premiums, without deductions for first years's insurance	$340,836 27	
Cash and notes received for premiums, without deductions for subsequent year's insurance	1,921,147 80	
Premiums paid by dividends	393,089 33	
Total premium income		$2,655,073 40
Cash received for rents for use of company's property (including $15,000.00 for company's use of own building)	66,725 48	
Cash received for interest on mortgage loans	117,865 60	
Cash received for interest on bonds, and dividends on stocks	309,245 00	
Cash received for interest on collateral loans, including premium notes, loans or liens	40,848 37	
Cash received for interest on other debts due the company	29,485 79	
Total rents and interest	$564,170 24	
Ledger assets other than premiums received from other companies for assuming risks	1,077 38	
Total income		3,220,321 02
Total		$14,893,634 54

DISBURSEMENTS

Cash paid for death claims and additions	$590,885 10	
Cash paid for matured endowments and additions	100,533 53	
Total net amount paid for losses and matured endowments	$691,418 63	
Premium notes, voided by lapse	25,411 00	
Cash dividends paid to policy holders	10,712 42	
Dividends applied in payment of premiums and purchase of annuities	393,089 33	
Surrender values paid in cash	282,494 37	
(Total paid to policy holders $1,403,125 75)		
Cash paid for commissions to agents on new policies, $139,200.06; on renewals, $162,634.56	301,834 62	
Cash paid for salaries and traveling expenses of managers and agents	28,258 20	
Cash paid officers and employés	49,712 00	
Cash paid for medical examiners' fees, $16,849.50; for inspection of risks, $3,700.00	20,549 50	
Cash paid for taxes on premiums	13,958 62	
Cash paid for taxes on reserves, $17,222.42; municipal licenses, $491.07	17,713 49	
Cash paid for taxes on real estate	20,294 56	
Cash paid for Insurance Department fees and agents' licenses	4,666 38	
Cash paid for repairs and expenses on real estate	43,333 55	
Cash paid for rents	32,151 37	
Cash paid for advertising, $2,454.37; printing and stationery, $7,679.67; postage, $4,638.19	14,772 23	
Cash paid for legal expenses, $331.00; for furniture, etc., $9,098.05	9,429 05	
All other items, viz.: Premiums on bonds purchased, supplies, etc.	68,439 78	
Total disbursements		$2,028,239 10
Balance—invested in the following assets—		$12,865,395 44

LEDGER ASSETS.

	Ledger balances.	
Book value of real estate, unincumbered	$1,565,000 00	
Loans secured by mortgages upon real estate, first liens	2,424,837 07	
Loans secured by pledge of bonds, stocks or other collaterals (see Schedule "A")	277,300 00	
Loans made in cash on company's policies as collateral	444,921 00	
Book value of bonds and stocks (see Schedule "B")	7,355,150 00	
Cash in company's office, $2,596.94; deposited in bank, $296,258.73	298,855 67	
Loans to corporations	213,000 00	
Premium notes carried by company as ledger assets	286,331 70	
Total net or ledger assets, as per balance above		$12,865,395 44

NON-LEDGER ASSETS.

Interest due and accrued on mortgages	$29,039 40	
Interest due and accrued on bonds and stocks	102,178 72	
Interest due and accrued on collateral loans	5,102 12	
Interest due and accrued on premium notes, loans or liens	4,331 56	
Interest due and accrued on other assets	8,142 85	
Rents due and accrued on company's property or lease	8,898 00	
Market value of bonds and stocks over book value	374,994 00	
Net amount of uncollected and deferred premiums	81,823 08	614,512 73
Gross assets		$13,479,908 17
Deduct for overvaluation of bonds, stocks and other assets		22,202 00
Total admitted assets		$13,457,706 17

NON-LEDGER LIABILITIES.

Net present value of all outstanding policies—Actuaries—4 per cent, $11,629,976.00; reversionary additions, $480,648.00	$12,110,624 00	
Deduct net value of risks re-insured in other solvent companies	25,092 00	
Net reserve		$12,085,532 00
Death losses in process of adjustment, or adjusted and not due	$2,057 00	
Death losses reported and no proofs received	44,308 00	
Death losses and other policy claims, resisted by the company, not yet outlawed	25,000 00	
Net policy claims		71,365 00
Total liabilities		$12,156,897 00
Surplus as regards policy holders		$1,300,809 17

EXHIBIT OF POLICIES.

	Number.	Amount.
Policies in force at commencement of year 1897	21,876	$62,040,794 00
New policies issued, revived, changed and increased and transferred during the year	3,402	9,249,924 00
Total number and amount	25,278	$71,290,718 00

Deduct policies which have ceased to be in force during the year—

	Number.	Amount.		
By death	197	$595,668 00		
By maturity	43	100,534 00		
By expiry	3	3,500 00		
By surrender	783	1,779,292 00		
By lapse	508	1,183,702 00		
By change and decrease	63	756,678 00		
Not taken	376	878,212 00		
By transfer	4	16,000 00		
Total			1,977	5,313,586 00
Total policies in force at end of year 1897			23,301	$65,977,132 00
Re-insured			9	125,000 00

BUSINESS IN ILLINOIS.

	Number.	Amount.
Policies issued during the year 1897	313	$1,108,198 00
Policies in force at the end of the year	1,699	5,685,583 00
Losses and claims settled during the year, in cash	63	59,698 60
Premiums collected during the year	.....	195,953 47

GAIN AND LOSS EXHIBIT.

(Upon basis of Actuaries mortality and 4 per cent interest.)

Surplus beginning of year		$1,295,818 80
Loading earned on premiums		562,970 60
Interest, rents, etc., earned	$572,862 89	
Balance of profit and loss items	36,654 00	609,516 89
Cost of insurance (less same on annuities)		728,772 95
Reserves released by surrender and lapse		344,567 30
Total credits		$3,541,646 54
Expenses—Insurance	$504,644 23	
Investment	90,334 01	$594,978 24
Interest required to maintain reserve		515,991 00
Death losses incurred	595,668 00	
Less re-insurance, reserve and compromises on losses	200,338 80	395,329 20
Surrender and lapse values allowed	.....	307,905 37
Dividends to policy holders (including tontine or deferred dividends used over reserves)		403,801 75
Surplus at the end of said year		1,323,640 98
Total debits		$3,541,646 54

SCHEDULE A—COLLATERAL LOANS.

Description.	Par value.	Market valve.	Loaned thereon.
Whitman & Barnes Mfg. Co	$20,000 00	$16,000 00	$13,000 00
Landers, Frary & Clark	3,600 00	4,320 00	
Worcester Traction Co., pref	10,000 00	9,400 00	6,500 00
" " "	2,500 00	2,350 00	1,800 00
Pullman Palace Car Co	2,000 00	3,400 00	1,800 00
Boston & Montana Cons. Copper & Silver Min. Co.	5,000 00	29,000 00	
Quincy Mining Co.	1,250 00	5,600 00	35,000 00
Worcester Safe Deposit & Trust Co	1,000 00	1,400 00	
Wabash R. R. Co., 2d mort	11,000 00	11,770 00	
Spy Publishing Co	6,000 00	9,000 00	7,000 00
Boston & Albany R. R. Co	1,200 00	2,640 00	
Fitchburg R. R. Co	3,000 00	2,970 00	800 00
Boston & Albany R. R. Co	600 00	1,320 00	1,000 00
Duncan & Goodell Co	4,500 00	5,400 00	1,500 00
N. Y. C. & H. R. R. R. Co	2,000 00	2,200 00	1,400 00
American Bell Telephone Co	600 00	1,440 00	100 00
Washburn & Moen Mfg. Co	5,600 00	8,960 00	5,200 00
Boston & Montana Cons. Copper & Silver Min. Co.	10,000 00	58,000 00	25,000 00
New England Building Co	35,000 00	35,000 00	30,000 00
Norwich & Worcester R. R. Co	5,400 00	10,800 00	7,500 00
National Bank, Bellows Falls, Vt	1,550 00	3,100 00	1,200 00
Osceola Mining Co	10,000 00	16,000 00	33,000 00
Quincy Mining Co.	6,750 00	30,240 00	
Worcester National Bank	1,500 00	2,250 00	1,500 00
Washburn & Moen Mfg. Co	40,000 00	64,000 00	30,000 00
Demand note, secured by assignment of mortgage	10,500 00	13,000 00	3,000 00
Worcester Traction Co., pref	2,500 00	2,350 00	
Chicago Junction Ry. & Union Stock Yard Co	5,000 00	5,000 00	6,500 00
Westinghouse Electric & Mfg. Co	500 00	400 00	
Worcester Electric Light Co	700 00	1,190 00	
Worcester Corset Co	3,000 00	3,000 00	1,800 00
Brunswick & Chillicothe R. R. Co	700 00	700 00	
Chicago, Burlington & Quincy R. R. Co.	4,200 00	4,116 00	2,700 00
Chesapeake & Ohio R. R. Co	1,000 00	1,100 00	1,000 00
Worcester Traction Co., pref	20,000 00	18,800 00	14,000 00
" " "	10,000 00	9,400 00	
" Gas Light Co	10,000 00	19,500 00	30,000 00
Mechanics' National Bank	10,000 00	8,000 00	
Worcester Traction Co., pref	7,000 00	6,580 00	7,000 00
First National Fire Ins. Co	5,000 00	4,500 00	
Quincy Mining Co.	2,000 00	8,960 00	7,500 00
Providence & Worcester R. R. Co	400 00	1,000 00	500 00
Totals	$282,550 00	$444,156 00	$277,300 00

SCHEDULE B—BONDS AND STOCKS.

Description.	Book value.	Market value.
U. S. bonds, 4s	$180,000 00	$190,500 00
Akron & Chicago Junction R. R. Co., 5s	50,000 00	42,500 00
Atlantic Avenue Ry. Co., Brooklyn, N. Y., 1909, 5s	15,675 00	15,000 00
" " " 1931, 5s	27,500 00	25,000 00
" " " 1934, 5s	44,000 00	50,000 00
Baltimore Belt Ry. Co., 5s	25,000 00	21,250 00
Baltimore & Ohio Equipment Association, 5s	25,000 00	25,000 00
" R. R. Co., 5s	50,000 00	40,000 00
" " 4½s	100,000 00	80,000 00
Boston, Clinton, Fitchburg & New Bedford R. R. Co., 5s	33,000 00	33,000 00
Boston & Maine R. R. Co., 4½s	51,000 00	56,500 00
Boston, Revere Beach & Lynn R. R. Co., 4½s	11,200 00	11,200 00
Broadway Surface Ry. Co., N. Y., 1905, 5s	18,700 00	21,200 00
" 1924, 5s	42,000 00	46,400 00
Brooklyn City R. R. Co., 5s	109,500 00	114,000 00
Burlington & Missourri River R. R. Co., 4s	18,600 00	20,000 00
Central Pacific R. R. Co., 6s	30,000 00	30,000 00
Chicago, Burlington & Quincy R. R. Co., 5s	52,335 00	52,500 00
" 4s	28,400 00	30,000 00
Chicago & Eastern Illinois R. R. Co., 6s	49,710 00	63,500 00
Chicago & Indiana Coal Ry. Co., 5s	25,000 00	25,500 00
Chicago, Milwaukee & St. Paul R. R. Co., 7s	29,750 00	32,500 00
Chicago & Northwestern R. R. Co., 1902, 7s	25,300 00	23,000 00
" 1915, 7s	26,972 00	28,800 00
" 1921, 5s	32,750 00	34,500 00
" 1929, 5s	17,155 00	18,700 00
" 6s	30,000 00	34,500 00
Chicago, Rock Island & Pacific R. R. Co., 5s	40,000 00	42,400 00
Chicago, St Paul, Minneapolis & Omaha R R. Co., 6s	57,500 00	67,500 00
Chicago & Western Indiana R. R. Co., 6s	44,900 00	48,000 00
Chicago & West Michigan Ry. Co., 5s	24,312 00	15,500 00
" scrip, 5s	1,997 00	1,240 00
Cincinnati, Hamilton & Dayton R. R. Co., 5s	50,000 00	53,000 00
Cleveland, Cincinnati, Chicago & St. Louis R. R. Co., 4s	112,500 00	118,750 00
Cleve., Columbus, Cincinnati & Indianapolis R. R. Co., 7s	19,800 00	23,760 00
Cleveland Electric Ry. Co., Ohio, 5s	24,750 00	26,500 00
Cleveland, Lorain & Wheeling R. R. Co., 5s	47,500 00	53,000 00
Columbus Connecting & Terminal R. R. Co., 5s	47,500 00	51,000 00
Concord & Montreal R. R Co., 4s	100,000 00	104,000 00
Connecticut River R. R. Co., scrip, 4s	100,000 00	100,000 00
Consolidated St. Ry Co., Columbus, O., 5s	50,000 00	50,000 00
Ellwood Short Line Ry. Co., 5s	22,500 00	26,000 00
Essex St. Ry. Co., 6s	95,700 00	100,580 00
Evansville, Terre Haute & Chicago R. R. Co., 6s	10,250 00	10,100 00
Fitchburg R. R. Co., 5s	54,000 00	51,500 00
" 1904, 4s	25,000 00	25,000 00
" 1927, 4s	71,925 00	72,800 00
Fulton Elevated R. R. Co., Brooklyn, N. Y., 5s	25,000 00	10,000 00
Globe St. Ry. Co., Fall River, Mass., 5s	29,950 00	30,000 00
Grand Avenue Ry. Co., Kansas City, Mo., 5s	24,125 00	25,500 00
Great Northern Ry. Co., 4s	45,875 00	50,000 00
Housatonic R. R. Co., 5s	77,750 00	93,750 00
Kings County Elevated Ry. Co., Brooklyn, N. Y., 5s	25,000 00	15,000 00
Lake Erie & Western R. R. Co., 1937, 5s	51,500 00	58,000 00
" 1941, 5s	45,000 00	51,500 00
Lehigh & New York Ry. Co., 4s	92,250 00	94,000 00
Lehigh Valley Terminal Ry. Co., 5s	52,500 00	56,000 00
Long Island City & Flushing R. R. Co., 5s	50,000 00	54,000 00
Lynn & Boston R. R. Co., 5s	25,750 00	26,250 00
Maine Central R. R. Co., 5s	26,855 00	27,500 00
Maine Central & European & No. Amer. R. R. Co., 4s	90,000 00	102,000 00
Metropolitan St. Ry. Co., Kansas City, Mo., 5s	29,250 00	30,000 00
" " New York City, 5s	82,500 00	84,750 00
Milwaukee City R. R. Co., 5s	28,000 00	29,120 00
Minneapolis, Lyndale & Minnetonka Ry. Co., 5s	24,625 00	25,000 00
Michigan Central R. R. Co., 1902, 5s	10,300 00	10,300 00
" " " 6s	110,000 00	122,000 00
" " " 1931, 5s	25,000 00	31,250 00
New York Central & Hudson River R. R. Co., 5s	32,325 00	32,400 00
" Lackawanna & Western " 6s	46,333 00	52,000 00
" " " " 5s	26,937 00	28,750 00
" & New England R. R. Co., 7s	10,662 00	11,700 00
" New Haven & Hartford R. R. Co., 4s	56,010 00	57,400 00
North End St. Ry. Co., Worcester, Mass., 5s	50,500 00	53,500 00
Northern Ohio R. R. Co., 5s	154,125 00	153,000 00
Norwich & Worcester R. R. Co., 4s	100,000 00	104,000 00
North Chicago City Ry. Co., 4½s	51,000 00	52,000 00
Old Colony Steamboat Co., 5s	26,000 00	26,000 00
Ohio River R. R. Co., 5s	24,375 00	27,500 00

SCHEDULE B—*Continued.*

Description.	Book value.	Market value.
Omaha St. Ry. Co., Neb., 5s	$49,100 00	$51,000 00
Pacific R. R. of Missouri, 4½s	30,000 00	31,200 00
Penobscot Shore Line R. R. Co., Me., 4s	50,000 00	51,000 00
Pittsburgh, Cleveland & Toledo R. R. Co., 6s	21,200 00	20,000 00
Portland & Ogdensburg R. R. Co., 5s	50,000 00	54,000 00
Rio Grande & Western R. R. Co., 4s	19,500 00	20,500 00
Rutland R. R. Co., 5s	10,000 00	10,000 00
" 6s	10,950 00	10,500 00
Saginaw Consolidated St. Ry. Co., Mich., 6s	9,800 00	7,500 00
" Union St. Ry. Co., Mich., 6s	10,000 00	7,500 00
St. Johnsbury & Lake Champlain R. R. Co., 5s	55,000 00	60,500 00
St. Louis, Iron Mountain & Southern Ry. Co., 5s	52,000 00	53,600 00
St. Paul, Minneapolis & Manitoba R. R. Co., 4½s	24,625 00	27,000 00
" " " 6s	33,000 00	40,500 00
Street Ry. of Grand Rapids, Mich., 6s	16,050 00	14,250 00
Terre Haute & Indianapolis R. R. Co., 5s	25,000 00	27,000 00
Thirty-fourth St. Crosstown Ry. Co., N. Y., 5s	86,500 00	88,500 00
Toledo & Ohio Central R. R. Co., 5s	48,000 00	52,500 00
Ulster & Delaware R. R. Co., 5s	15,600 00	15,300 00
United Traction & Electric Co., Providence, R. I., 5s	25,000 00	26,000 00
Wabash R. R. Co., 5s	50,000 00	53,500 00
West End St. Ry. Co., Boston, 5s	15,000 00	15,600 00
" " " 4s	49,780 00	52,000 00
West Side R. R. Co., Milwaukee, Wis., 5s	50,000 00	53,000 00
Wilkesbarre & Eastern R. R. Co., 5s	48,750 00	47,000 00
Worcester Consolidated St. Ry. Co., 5s	110,870 00	122,960 00
" Nashua & Rochester R. R. Co., 4s	104,750 00	105,000 00
" & Shrewsbury R. R. Co., 5s	6,030 00	6,120 00
Abstract Safety Vault Co., Chicago, 6s	52,000 00	52,020 00
Congress Hotel Co., Chicago, 6s	80,000 00	80,000 00
New England Tel. and Tel. Co., 5s	26,250 00	26,250 00
The Standard Gas Light Co., N. Y., 5s	34,200 00	35,200 00
Worcester Electric Light Co., 5s	50,000 00	50,000 00
" Gas Light Co., 5s	100,000 00	107,000 00
Attleboro, Mass., 4s	43,000 00	44,290 00
Bangor, Me., 7s	26,375 00	25,500 00
Beverly, Mass., 4s	51,375 00	52,500 00
Birmingham, Ala., 5s	26,750 00	23,750 00
Boston, Mass., 1899, 4s	25,125 00	25,250 00
" 1900, 4s	25,000 00	25,500 00
Chicago, Ill., 4s	19,000 00	19,380 00
Cincinnati, Ohio, 6s	9,640 00	9,040 00
Cleveland, Ohio, park, 4s	50,000 00	52,500 00
Clinton, Mass., 4s	41,400 00	40,400 00
" water, 4s	5,000 00	5,200 00
Columbus, Ohio, 1906, 5s	26,250 00	26,000 00
" 1910, 5s	26,250 00	26,000 00
" board of education, 5s	25,000 00	25,000 00
County of Franklin, Ohio, 5s	10,000 00	10,800 00
" Hennepin and Minneapolis, Minn., 4½s	51,500 00	54,000 00
Duluth, Wis., 4s	18,200 00	20,000 00
Fostoria, Ohio, 5s	20,000 00	21,000 00
Kansas City, Mo., school district, 4s	23,800 00	25,500 00
Lawrence, Mass., 6s	53,000 00	57,500 00
Lowell, Mass., 4s	52,000 00	54,000 00
Minneapolis, Minn., 4½s	41,922 00	43,050 00
Montclair, N. J., school district, 5s	3,000 00	3,000 00
" " " 4s	45,000 00	47,250 00
" sewer, 5s,	52,125 00	55,500 00
Medford, Mass., 1923, 4s	25,000 00	26,750 00
" 1925, 4s	20,000 00	20,800 00
Nashville, Tenn., 4½s	10,000 00	10,400 00
Newton, Mass., 6s	26,750 00	28,000 00
Omaha, Neb., sewer, 5s	30,375 00	31,500 00
" park, 5s	26,250 00	26,750 00
Pawtucket, R. I., 4s	50,000 00	53,500 00
Portland, Me., 6s	19,000 00	22,800 00
Providence, R. I., 4½s	25,875 00	25,250 00
Quincy, Mass., 1908, 4s	8,000 00	8,320 00
" 1911, 4s	12,000 00	12,600 00
St. Louis, Mo., 5s	21,450 00	20,400 00
St. Paul, Minn., bridge, 4s	23,230 00	23,920 00
" water works, 4s	27,270 00	28,080 00
Rutherford, borough of, N. J., 4½s	48,000 00	52,500 00
Toledo, Ohio, 1903, 5s	12,000 00	12,480 00
" 1913, 5s	30,825 00	33,000 00
Watertown, Mass., 4s	50,000 00	52,000 00
Wayne county, Mich., building, 4s	50,000 00	52,000 00
Boston & Albany R. R. Co	97,851 00	132,812 00
Boston & Maine "	47,924 00	50,100 00
Chicago & Alton "	45,754 00	54,080 00
Chicago, Burlington & Quincy R. R. Co.	13,256 00	10,560 00

SCHEDULE B—*Concluded.*

Description.			Book value.	Market value.
Chicago & Northwestern R. R. Co., pref			$14,012 00	$17,000 00
Chicago, Rock Island & Pacific R. R. Co			35,085 00	27,000 00
Fitchburg R. R. Co., pref			27,189 00	29,100 00
Illinois Central R. R. Co			36,943 00	30,000 00
Morris & Essex R. R. Co			25,450 00	33,000 00
New London & Northern R. R. Co			62,477 00	70,000 00
New York, New Haven & Hartford R. R. Co			101,020 00	119,700 00
Norwich & Worcester R. R. Co			114,181 00	128,000 00
Providence & Worcester R. R. Co			76,893 00	125,000 00
West End St. Ry. Co., pref			26,100 00	30,000 00
State Safe Deposit Co			4,500 00	4,500 00
Adams	National Bank,	No. Adams, Mass	13,122 00	11,700 00
Atlantic	"	Boston, Mass	18,388 00	15,900 00
Central	"	Worcester, Mass	30,986 00	27,000 00
City	"	"	4,000 00	6,000 00
Continental	"	Boston, Mass	10,012 00	10,000 00
Eliot	"	"	10,575 00	10,710 00
First	"	"	5,000 00	11,100 00
Hide and Leather	"	"	11,575 00	11,536 00
Howard	"	"	9,931 00	8,500 00
Leicester	"	Leicester, Mass	2,650 00	3,750 00
Millbury	"	Millbury, Mass	2,500 00	2,500 00
Quinsigamond	"	Worcester, Mass	10,090 00	14,000 00
Redemption	"	Boston, Mass	15,985 00	12,880 00
Republic	"	"	7,562 00	10,575 00
Revere	"	"	6,756 00	5,360 00
Shawmut	"	"	6,725 00	7,638 00
Third	"	Springfield, Mass	10,000 00	20,000 00
Tremont	"	Boston, Mass	8,300 00	3,550 00
Wachusett	"	Fitchburg, Mass	2,500 00	3,750 00
Webster	"	Boston, Mass	3,575 00	3,333 00
Worcester	"	Worcester, Mass	32,413 00	33,300 00
Totals			$7,355,150 00	$7,730,144 00

TRAVELERS' LIFE INSURANCE COMPANY.

YEAR ENDING DECEMBER 31, 1897.

[Located at No. 56 Prospect street, Hartford, Conn.: incorporated June 17, 1863; commenced business July 1, 1866; commenced business in Illinois December 10, 1864.]

JAMES G. BATTERSON, President. GEORGE ELLIS, Secretary.

JOHN H. NOLAN, Attorney in Illinois, at Chicago.

CAPITAL—SEE ACCIDENT DEPARTMENT.

Amount of net ledger assets, December 31, 1896	$16,907,893 77

INCOME.

Cash and notes received for premiums, without deductions for first year's insurance	$358,253 72	
Cash and notes received for premiums, without deductions for subsequent year's insurance	2,093,235 89	
Premiums paid by surrender values	8,902 89	
Considerations received for annuities	3,096 00	
Total premium income		$2,463,488 50

Cash received for rents for use of company's property (including $15,000.00 for company's use of own building)	$86,111 16	
Cash received for interest on mortgage loans	305,127 63	
Cash received for interest on bonds, and dividends on stocks	293,445 33	
Cash received for interest on collateral loans, including premium notes, loans or liens	100,705 25	
Cash received for interest on other debts due the company	34,699 76	
Total rents and interest	$820,089 13	
Total income		$3,283,577 63
Total		$20,191,471 40

DISBURSEMENTS.

Cash paid for death claims	$708,101 23	
Cash paid for matured endowments	116,572 00	
Cash paid for sums falling due during the year on installment policies	103,281 56	
Total	$927,954 79	
Deduct amount received from other companies for claims on policies of this company re-insured	35,338 00	
Total net amount paid for losses and matured endowments	$892,616 79	
Cash paid to annuitants	15,072 27	
Surrender values paid in cash, less $10,368.07; received on surrendered re-insurances	317,528 26	
Surrender values applied to pay premiums and purchase annuities	8,902 89	
(Total paid to policy holders $1,234,120 21)		
Cash paid stockholders for interest or dividends	50,000 00	
Cash paid for commissions to agents, on new policies, $154,855.55; on renewals, $111,359.16; on annuities, $154.80	266,369 51	
Cash paid for salaries and traveling expenses of managers and agents	45,400 31	
Cash paid officers and employés	65,105 57	
Cash paid for medical examiners' fees	20,948 90	
Cash paid for taxes on premiums	26,155 79	
Cash paid for taxes on reserves, $3,480.00; on franchise, $1,100.00; municipal licenses, $1,263 60	5,843 60	
Cash paid for taxes on real estate	27,825 98	
Cash paid for Insurance Department fees and agents' licenses	2,402 95	
Cash paid for repairs and expenses on real estate	96,064 27	
Cash paid for rents	17,381 74	
Cash paid for advertising, $12,907.88; printing and stationery, $5,028.39; postage, $6,062.59	23,998 86	
Cash paid for legal expenses, $16,296.95; for furniture, etc., $881.05	17,178 00	
Losses on sale of real estate, $1,723.40; on securities, $12,647.50	14,370 90	
All other items, viz.: Traveling expenses, $1,250.04; exchange, $6,091.03; express charges, $512.90; expense, $22,578.42; profit and loss, $102,546.93	132,979.32	
Total disbursements		2,046,145 91
Balance—invested in the following assets—		$18,145,325 49

LEDGER ASSETS.

	Ledger balances.	
Book value of real estate incumbered	$1,841,527 59	
Loans secured by mortgages upon real estate, first liens	5,906,610 72	
Loans secured by pledge of bonds, stocks or other collaterals (see Schedule "A")	945,400 94	
Loans made in cash on company's policies as collateral	1,106,580 51	
Book value of bonds and stocks (see Schedule "B.")	7,247,660 71	
Cash in company's office, $1,383.30; deposited in bank, $1,096,161.72	1,097,545 02	
Total net or ledger assets, as per balance above		$18,145,325 49

Non-Ledger Assets.

Interest accrued on mortgages	$98,175 00	
Interest accrued on bonds and stocks	80,953 35	
Interest accrued on collateral loans	13,543 94	
Market value of real estate over book value	152,937 72	
Market value of bonds and stocks over book value	7,538 30	
Net amount of uncollected and deferred premiums	528,438 94	
		$881,587 25
Total admitted assets		$19,026,912 74

NON-LEDGER LIABILITIES.

Reserve for indemnity contracts		$5,000 00
Net present value of all outstanding policies—Actuaries—4 per cent, $16,908,608.00; annuities, $110,741.00	$17,019,349 00	
Deduct net value of risks re-insured in other solvent companies	338,085 00	
Net reserve		$16,681,264 00
Present value of amounts not yet due on matured installment policies (face, $572,288.00)		426,288 00
Matured endowments due and unpaid	$5,767 00	
Death losses due and unpaid	6,430 00	
Death losses in process of adjustment, or adjusted and not due	8,500 00	
Death losses reported and no proofs received	45,930 40	
Death losses and other policy claims, resisted by the company, not yet outlawed	11,000 00	
Net policy claims		77,627 40
Amount due and accrued for salaries, rent, office expenses, taxes, bills, accounts, bonuses, commissions, medical and legal fees, etc		25,000 00
Amount of premiums paid in advance		25,330 58
Total liabilities		$17,240,509 98
Surplus as regards policy holders		$1,786,402 76

EXHIBIT OF POLICIES.

	Number.	Amount.
Policies in force at commencement of year 1897	32,945	$88,243,267 00
New policies issued, revived, changed and increased and transferred during the year	5,816	16,524,469 00
Total number and amount	38,761	$104,767,736 00

Deduct policies which have ceased to be in force during the year—

	Number.	Amount.		
By death	355	$924,956 00		
By maturity	87	148,795 00		
By expiry	276	721,100 00		
By surrender	636	1,643,204 00		
By lapse	1,341	3,738,083 00		
By change and decrease	197	1,098,108 00		
Not taken	869	2,594,160 00		
By transfer	560	2,017,120 00		
Total			4,321	12,885,526 00
Total policies in force at end of year 1897			34,440	$91,882,210 00
Re-insured			338	$2,926,356 00

BUSINESS IN ILLINOIS.

	Number.	Amount.
Policies issued during the year 1897	124	$673,462 00
Policies in force at the end of the year	1,838	7,858,297 00
Losses and claims settled during the year	62	86,634 00
Premiums collected during the year	.....	176,831 98

GAIN AND LOSS EXHIBIT.

(Upon basis of Actuaries mortality and 4 per cent interest.)

Surplus beginning of year		$1,517,413 52
Loading earned on premiums		332,647 00
Interest, rents, etc., earned	$847,133 83	
Balance of profit and loss items	43,558 85	890,692 18
Cost of insurance (less same on annuities)		899,254 00
Reserves released by surrender and lapse		653,387 59
Total credits		$4,293,394 59
Expenses—Insurance	$532,547 82	
Investment	123,890 25	$656,438 07
Interest required to maintain reserve		683,286 00
Death losses incurred, $766,271.10; annuity payments incurred, $15,072.27	$781,343 37	
Less re-insurance, reserve and compromises on losses	241,114 00	540,229 37
Surrender and lapse values allowed		530,835 79
Dividends to stockholders (including change in liability for dividends due and unpaid)		50,000 00
Surplus at end of said year		1,822,605 36
Total debits		$4,293,394 59

SCHEDULE A—COLLATERAL LOANS.

Description.	Par value.	Market value.	Loaned thereon.
Hartford Carpet Company	$4,000 00	$2,400 00	$900 00
Galveston, Harrisburg & San Antonio R. R., 5s	64,000 00	58,880 00	45,500 00
Eagle Lock Co., Terryville, Conn	100 00	200 00	450 00
Southern New England Telephone Co., New Haven, Conn	600 00	750 00	
Bank of Topeka, Topeka, Kan	4,000 00	5,000 00	3,950 00
Sundry mortgages on real estate, assigned to Co.	15,000 00	15,000 00	7,000 00
" " "	87,900 00	87,900 00	69,000 00
First National Bank, Durango, Col	2,500 00	2,500 00	2,000 00
Broadway Investment Co., Denver, Col	2,500 00	2,500 00	
Farmers' High Line Canal & Reservoir Co., Col	1,000 00	5,000 00	
E. N. Welch Manufacturing Co., Forestville, Conn.	18,000 00	18,000 00	45,000 00
Bristol Brass & Clock Co., Bristol, Conn	20,525 00	30,787 50	
Bristol Manufacturing Co., "	10,575 00	15,862 50	
Mortgage on real estate situate in Bristol, Conn	20,000 00	20,000 00	
Texas & New Orleans R. R. Co., 5s	25,000 00	24,000 00	100,000 00
Southern Pacific, of Arizona, R. R. Co., 6s	25,000 00	24,750 00	
Galveston, Harrisburg & San Antonio R. R. Co., 5s	30,000 00	27,000 00	
Southern Pacific, of California, R. R. Co., 5s	50,000 00	44,500 00	
Northern, of California, R. R. Co., 5s	15,000 00	13,650 00	
Parsons Light & Heat Co., Parsons, Kan., guar., 6s	50,000 00	50,000 00	30,000 00
Mortgage on real estate situated at Seattle, King county, Wash., guar	54,000 00	54,000 00	44,200 94
Southern Pacific R. R. Co. of New Mexico, 6s	50,000 00	53,000 00	100,000 00
Galveston, Harrisburg & San Antonio R. R. Co., 5s	40,000 00	36,000 00	
Northern Railway Co. of California, 5s	25,000 00	22,750 00	
Texas & New Orleans R. R. Co., 5s	25,000 00	24,000 00	
Third Ave. R. R. Co., New York City	127,500 00	207,825 00	150,000 00
Denver Tramway Co., Denver, Col	42,200 00	25,320 00	35,000 00
Warranty deeds lots 1 to 12, Evans & Elbert's sub-div., block 10, Evans' addition, and block 10, Witter's first addition, Denver, Col	45,000 00	45,000 00	
Chi., Mil. & St. Paul R. R. Co., 6s, Wis. Val. Div.	11,000 00	13,640 00	21,000 00
" " " " 7s, "	8,000 00	9,920 00	
" " " " 6s, Dubuque Div.	2,000 00	2,500 00	
Hartford & Conn. Western R. R. Co	10,300 00	2,163 00	
Mortgage on real estate situate in the city of Brooklyn, N. Y	600 00	600 00	500 00
Trust deed on lots 3 and 4, blk. 13, Bartletts & Miller's addition, etc., Pueblo, Col	7,000 00	7,000 00	5,000 00
Pennsylvania Co., 4½s	9,000 00	10,260 00	7,500 00
Mortgage on real estate, cor. Front and Temple Sts., Hartford	7,000 00	7,000 00	2,000 00
Arizona Funding, 5s	40,000 00	40,400 00	30,000 00
Sundry mortgages on real estate, assigned to Co.	21,000 00	21,000 00	15,000 00
The Bradstreet Company, New York	92,600 00	463,000 00	200,000 00
Southern New England Telephone Co., guar	10,000 00	12,500 00	10,000 00
Centralia & Chester R. R. Co., 5s	32,000 00	27,200 00	21,400 00
Totals			$945,400 94

SCHEDULE B—BONDS AND STOCKS.

Description.	Book value.	Market value.
Province of Manitoba, Canada, 5s	$79,443 47	$33,940 27
" Quebec, " 4s	47,449 83	52,560 00
Clark county, S. Dak., school district, 7s	2,752 00	3,000 00
Riley " Kan., 6s	48,000 00	53,875 00
Mecklenburgh " N. C., 6s	26,812 50	26,812 50
Cumberland " " 5s	85,000 00	85,000 00
Union " S. C., 6s	66,875 00	66,875 00
Pendleton, " Ky., turnpike, 6s	21,200 00	21,600 00
DeKalb " Ala., court house, 6s	17,500 00	17,500 00
Laramie " Wyo., 6s	50,000 00	50,000 00
Coconino " Ariz., school, 1909, 6s	5,000 00	5,000 00
" " " " 1914, 6s	10,000 00	10,000 00
Tarrant " Tex., court house, 5s	50,000 00	50,000 00
Bexar " " " 6s	52,500 00	53,000 00
McLennan " " 6s	75,600 00	75,600 00
Sault Ste. Marie, Ont., town, 5s	50,995 00	50,000 00
Parkdale, " " 6s	11,765 00	12,300 00
Collingwood, " " school, 6s	4,900 00	5,145 00
Almonte, " " 5s	10,131 33	10,815 00
Paris, " " water works, 6s	8,567 75	8,840 00
Port Arthur, " " school, 5s	43,000 00	43,000 00
Coaticook, Quebec, " 5s	25,375 00	27,000 00
Iberville, " " 5s	10,325 00	10,400 00
Whitesboro, Tex., " 6s	10,000 00	10,000 00
Cedartown, Ga., " 6s	50,000 00	54,000 00
Wilson, N. C., " 6s	12,000 00	12,000 00
East Las Vegas, N. M., " 6s	10,200 00	11,400 00
Frankfort, S. Dak., township, school, 7s	1,455 00	1,500 00
North, Ind., " " 6s	25,000 00	25,000 00
Lancaster, Kan., " railroad, 6s	14,850 00	15,000 00
Walnut, " " " 6s	18,000 00	18,000 00
Rock Creek, " " " 6s	25,000 00	25,000 00
Parker, " " " 6s	24,500 00	25,000 00
Canton, " " " 6s	15,200 00	16,000 00
Elk, " " " 6s	13,125 00	15,000 00
Crawford, " " " 6s	23,875 00	25,000 00
Blaine, " " " 6s	13,200 00	16,000 00
Oswego, " " funding, 6s	10,000 00	10,000 00
Winnipeg, Man., city, bridge, 6s	54,470 00	52,250 00
" " sewer, 5s	25,000 00	26,750 00
Brandon, " 5s	25,000 00	25,500 00
Minneapolis, Minn., park, 5s	69,825 00	69,825 00
Winona, " 5s	33,000 00	33,000 00
Superior, Wis., 6s	22,500 00	22,500 00
Colorado City, Col., 6s	5,000 00	5,116 66
Canon City, " 6s	30,070 00	31,723 33
Pueblo, " water, 6s	22,736 25	25,370 00
Cheyenne, Wyo., " 6s	65,000 00	66,787 50
Lexington, Ky., school, 5s	30,600 00	34,050 00
Quitman, Ga., 6s	20,000 00	20,000 00
Waycross, " school, 6s	25,000 00	26,750 00
Farmersville, Tex., " 6s	12,500 00	12,500 00
St. Jo, " " 6s	4,890 00	5,250 00
Orange, " " 5s	14,070 00	14,000 00
Greensboro, N. C., 6s	17,680 00	18,827 50
Fayetteville, " 5s	6,370 00	6,500 00
Missoula, Mont., sewer, 6s	25,750 00	27,437 50
Helena, " " 6s	51,500 00	54,125 00
" " school district, 6s	23,876 30	25,242 50
Butte, " " 6s	25,000 00	27,687 50
" " public building, 6s	20,700 00	21,850 00
Boise City, Idaho, 6s	30,000 00	30,000 00
Salt Lake City, Utah, 5s	23,287 50	24,207 50
Logan, " 6s	19,000 00	20,550 00
Sioux City, Iowa, 6s	23,650 00	23,000 00
Indianapolis, Ind., paving, 6s	31,661 72	31,656 31
Falls City, Neb., 5s	22,560 00	24,000 00
Tecumseh, " 6s	20,895 00	21,210 00
Edgar, " 6s	12,935 00	13,130 00
Clyde City, Kan., 6s	4,375 00	5,000 00
Arkansas City, " school, 6s	26,250 00	26,875 00
Ottawa, " 6s	8,160 00	8,320 00
Kansas City, " 7s	4,400 00	3,000 00
Sherbrooke, Quebec, 5s	30,750 00	33,000 00
Quebec, " 4½s	49,000 00	52,000 00
Hull, " 5s	10,200 00	10,200 00
St. Hyacinthe, " 4½s	10,150 00	10,450 00
Montreal, " school, 6s	13,647 83	14,950 00
" " harbor, 6s	21,010 40	22,600 00
" " " 5s	15,450 00	16,650 00
" " abattoirs, 4s	4,477 50	4,680 00

SCHEDULE B—*Continued.*

Description.			Book value.	Market value.
St. Thomas, Ont.,		6s	$33,765 00	$33,600 00
Toronto,	"	4s	50,000 00	51,500 00
Guelph,	"	5s	81,522 20	83,220 00
Port Hope,	"	4½s	60,600 00	61,200 00
Brantford,	"	4s	53,102 50	56,100 00
Stratford,	"	school, 5s	11,182 50	11,340 00
Vancouver, B. C.,		5s	10,920 00	11,300 00
Victoria,	"	5s	13,250 00	14,000 00
Kansas City, Mo.,		certfs of indebtedness, North Park Dist., 7s	272,999 64	300,199 70
"		" " 7s	56,936 81	62,630 49
Hunt Drainage District, Hancock county, Ill.,		6s	25,000 00	25,000 00
Windsor Locks, Conn.,		Water Co., 5s	38,000 00	40,000 00
Brooklyn, N. Y.,		Wharf & Warehouse Co., 5s	250,250 00	247,500 00
Fort Smith & Van Buren Bridge Co.,		6s	46,400 00	48,875 00
Middletown & Portland Bridge Co.,		5s	46,500 00	47,000 00
Massillon & Cleveland Coal Co.,		5s	9,900 00	10,000 00
Western Union Telegraph Co.,		5s	99,287 50	111,000 00
Eastern Illinois Coal Co.,		4s	14,500 00	7,250 00
Denver Consolidated Electric Co.,		6s	24,375 00	24,000 00
Allentown, Pa. Gas Co.,		6s	48,500 00	50,000 00
Lake Shore & Michigan Southern Railroad Co.,		7s	2,110 00	2,119 00
Cincinnati, Ind., St L. & Chicago		" 4s	94,000 00	101,000 00
Cincinnati, Dayton & Ironton		" 6s	27,000 00	27,750 00
Mobile & Birmingham		" prior lien, 5s	5,000 00	4,000 00
"		" 4s	10,000 00	2,000 00
	Fé	" 4s	18,040 00	19,745 00
		" 5s	76,207 50	85,500 00
		" 6s	100,500 00	118,875 00
		" 5s	4,950 00	10,700 00
	Paul	" 7s	65,000 00	71,000 00
		" 5s	49,000 00	53,750 00
		" 4s	50,000 00	50,000 00
		" 7s	32,690 00	28,910 00
	as City	" 6s	87,750 00	75,600 00
	sit	" 6s	29,000 00	26,250 00
	stern	" 6s	60,000 00	17,500 00
		" 5s	53,625 00	55,250 00
		" 4s	18,590 00	16,750 00
		" 4s	19,375 00	19,375 00
		" 7s	17,027 50	16,660 00
		" 6s	29,645 00	20,500 00
		" 6s	50,890 00	38,500 00
		" 5s	20,400 00	14,000 00
		" 6s	98,282 50	95,220 00
		" 6s	25,000 00	13,000 00
		" 4s	44,960 00	44,068 75
		" 5s	45,000 00	45,000 00
		" 4s	8,000 00	8,550 00
		" 5s	51,000 00	52,500 00
		" 5s	31,150 00	34,125 00
	tlantic	" 5s	4,825 00	5,300 00
	na	" 6s	116,875 00	125,000 00
		" 7s	11,750 00	11,200 00
		" scrip, 4s	75,000 00	75,000 00
	Beach St.	" 5s	22,500 00	25,000 00
		" 5s	51,750 00	52,000 00
		" 5s	17,125 00	20,000 00
		" 5s	47,500 00	50,000 00
		" 6s	47,500 00	45,000 00
		" 5s	50,000 00	50,000 00
Co., debenture, 5s			101,000 00	102,000 00
Co., Huntington, W. Va., 6s			98,000 00	98,000 00
ge Terminal R. R., 5s			50,450 00	51,500 00
Co., 1910, 6s			28,711 25	29,500 00
1922, 6s			123,500 00	123,000 00
Delaware, Lackawanna & Western Railroad Co.			83,656 25	89,000 00
New York Central & Hudson River		"	175,425 00	176,550 00
Lake Shore & Michigan Southern		"	157,425 00	216,250 00
Rensselaer & Saratoga		"	106,800 00	106,800 00
Missouri Pacific		"	102,537 50	94,000 00
Chicago, Rock Island & Pacific		"	85,856 25	63,812 50
Central Pacific		"	46,612 50	5,937 50
Boston & Albany		"	20,161 50	21,700 00
Chicago & Northwestern		" common	236,775 00	241,500 00
New England		" preferred	7,750 00	10,000 00
Southern		" "	14,237 50	13,175 00
Mobile & Birmingham		" "	7,500 00	750 00
Northern Pacific		" "	16,500 00	29,437 50
Atchison, Topeka & Santa Fé		" "	5,917 00	7,442 00
Manhattan Ry. Co.			30,200 00	33,562 50
National Exchange Bank, Hartford, Conn.			43,016 50	36,000 00

SCHEDULE B—*Concluded.*

Description.	Book value.	Market value.
Hartford National Bank, Hartford, Conn	$187,803 75	$162,893 00
First " "	26,636 63	28,750 00
Charter Oak " "	30,216 25	23,000 00
Thames " Norwich, Conn	42,492 00	46,810 00
First " Wallingford, "	31,800 00	34,500 00
First " Middletown, "	21,097 00	20,800 00
American Exchange " New York, N. Y	21,413 00	34,000 00
Merchants " " "	11,912 79	13,800 00
Nassau Bank, "	7,250 00	7,500 00
National German-American Bank, St. Paul, Minn	15,100 00	3,600 00
National Bank of Commonwealth, Boston, Mass	21,212 75	28,400 00
Atlas National Bank, "	11,900 00	10,700 00
State " St. Joseph, Mo	7,600 00	1,800 00
Conn. Trust and Safe Deposit Co., Hartford, Conn	29,400 00	57,750 00
Security Co., "	14,736 25	17,220 00
Hartford City Gas Light Co., "	38,235 01	35,280 00
Hartford Loan and Trust Co., Denver, Col	247,000 00	197,600 00
Totals	$7,247,660 71	$7,255,199 01

SCHEDULE C—SPECIAL DEPOSITS.

Where deposited.	Market value of deposit.	Liabilities secured thereby.
Virginia	$55,080 00	$175,348 00
Mexico	50,000 00	177,766 00
Canada	1,064,580 27	1,229,124 00
Totals	$1,169,660 27	$1,582,238 00

UNION CENTRAL LIFE INSURANCE COMPANY.

YEAR ENDING DECEMBER 31, 1897.

[Located at Cincinnati, Ohio; incorporated, 1867: commenced business, 1867; commenced business in Illinois, June 26, 1867.]

JOHN M. PATTISON, President. E. P. MARSHALL, Secretary.

JAMES A. FULLENWIDER, Attorney in Illinois, at Chicago.

CAPITAL.

Capital subscribed for	$100,000 00	
Capital stock paid up in cash	100,000 00	
Amount of net ledger assets, December 31, 1896		$15,854,856 22

INCOME.

Cash and notes received for premiums, without deductions for first year's insurance	$768,220 41	
Cash and notes received for premiums, without deductions for subsequent years' insurance	2,598,818 22	
Premiums paid by dividends, $92,677.92; by surrender values, $105,328.35	198,206 27	
Considerations received for annuities	9,002 60	
Total premium income	$3,574,247 50	

Cash received for rents for use of company's property, (including $5.000.00. for company's use of own building)	$25,490 55	
Cash received for interest on mortgage loans	914,138 58	
Cash received for interest on bonds, and dividends on stocks	400 00	
Cash received for interest on collateral loans, including premium notes, loans or liens	183,232 92	
Total rents and interest	$1,123,362 05	
Total income		$4,697,509 55
Total		$20,552,365 77

DISBURSEMENTS.

Cash paid for death claims and additions	$808,677 68	
Cash paid for matured endowments and additions	144,058 29	
Total	$952,735 97	
Deduct amount received from other companies for claims on policies of this company re-insured	30,000 00	
Total net amount paid for losses and matured endowments	$922,735 97	
Cash paid to annuitants	2,297 93	
Premium notes voided by lapse	190,703 08	
Cash dividends paid to policy holders	78,190 25	
Dividends applied in payment of premiums and purchase of annuities	92,877 92	
Surrender values paid in cash	100,975 50	
Surrender values applied to pay premiums and purchase annuities	105,328 35	
(Total paid to policy holders $1,493,109 00)		
Cash paid stockholders for interest or dividends	10,000 00	
Cash paid for commissions to agents, on new policies, $372,461.76; on renewals, $166,579.03; on annuities, $600.13	$539,640 92	
Cash paid for commuting renewal commissions	8,472 86	
Cash paid for salaries and traveling expenses of managers and agents	58,557 76	
Cash paid officers and employés	97,506 66	
Cash paid for medical examiners' fees and inspection of risks	53,995 50	
Cash paid for taxes on premiums	43,981 18	
Cash paid for taxes on reserves	1,218 76	
Cash paid for taxes on real estate, $13,756.89; on other investments, $1,129.76	14,886 65	
Cash paid for Insurance Department fees and agents' licenses	9,012 01	
Cash paid for repairs and expenses on real estate	14,002 35	
Cash paid for rents	35,220 48	
Cash paid for advertising, $6,357.34; printing and stationery, $22,899.99; postage, $7,749.11	37,006 44	
Cash paid for legal expenses, $17,682.29; for furniture, etc., $2,966.38	20,648 67	
Losses on sale of real estate	11,691 56	
All other items, viz.: Accounts charged to profit and loss, $55,065.34; general expense, $37,834.71; traveling expense, $17,846.01; loan expense, $61,396.78	172,142 84	
Total disbursements		$2,621,093 64
Balance—invested in the following assets—		$17,931,272 13

LEDGER ASSETS.

	Ledger balances.	
Book value of real estate, unincumbered	$627,646 07	
Loans secured by mortgages upon real estate, first liens	13,455,354 49	
Loans made in cash on company's policies as collateral	1,998,996 39	
Premium notes on policies in force	916,650 67	
Book value of bonds (see Schedule "B"	371,734 37	
Cash in company's office, $9,853.02; deposited in bank, $287,084.94	296,937 96	
Bills receivable, $143,882.48; agents' debit balances, $105,069.70; furniture, $15,000.00	263,952 18	
Total net or ledger assets, as per balance above		$17,931,272 13

Non-Ledger Assets.

Interest due and accrued on mortgages	$423,503 73	
Interest due and accrued on collateral loans	77,943 40	
Interest due and accrued on premium notes, loans or liens	25,062 52	
Rents due and accrued on company's property or lease	3,091 39	
Market value of real estate over book value	2,533 91	
Market value of bonds over book value	2,296 38	
Net amount of uncollected and deferred premiums	239,496 85	
		$773,868 18
Gross assets		$18,705,130 31

Deduct Assets not Admitted.

Furniture, fixtures and safes, etc	$15,000 00	
Agents' debit balances (not secured)	105,069 70	
Bills receivable	143,882 48	
Commissions payable to agents on premium notes when paid	115,933 19	
Total		379,885 37
Total admitted assets		$18,325,244 94

NON-LEDGER LIABILITIES.

Net present value of all outstanding policies—Actuaries—4 per cent		$15,822,668 00
Matured endowments due and unpaid	$100 00	
Death losses in process of adjustment, or adjusted and not due	8,090 00	
Death losses reported and no proofs received	23,886 53	
Death losses and other policy claims, resisted by the company, not yet outlawed	44,988 00	
Net policy claims		$77,054 53
Amount of unpaid dividends due policy holders		6,797 69
Amount of premiums paid in advance		71,305 99
Total liabilities		$15,977,826 21
Surplus as regards policy holders		$2,347,418 73

EXHIBIT OF POLICIES.

	Number.	Amount
Policies in force at commencement of year 1897	52,955	$93,898,215 00
New policies issued, revived and increased during the year	15,803	35,927,324 00
Total number and amount	68,758	$129,825,539 00

Deduct policies which have ceased to be in force during the year—

	Number.	Amount.		
By reversionary additions canceled	.....	$8,088		
By death	388	795,618		
By maturity	110	208,950		
By expiry	190	325,000		
By surrender	430	1,064,708		
By lapse	5,902	11,362,845		
By change and decrease	319	1,730,392		
Not taken	2,839	7,812,594		
Total			10,178	23,308,195 00
Total policies in force at end of year 1897			58,580	$106,517,344 00
Re-insured			246	$3,472,500 00

BUSINESS IN ILLINOIS.

	Number.	Amount.
Policies issued during the year 1897	1,247	$3,481,609 00
Policies in force at the end of the year	5,117	9,055,236 00
Losses and claims settled during the year	25	52,027 41
Premiums collected during the year	.....	244,919 33

GAIN AND LOSS EXHIBIT.

(Upon basis of Actuaries mortality and 4 per cent interest.)

Surplus beginning of year		$2,063,588 77
Loading earned on premiums		789,176 94
Interest, rents, etc., earned	$1,179,437 85	
Balance of profit and loss items	132,355 63	1,047,082 22
Cost of insurance (less same on annuities)		818,364 94
Reserves released by surrender and lapse		495,822 99
Total credits		$5,214,035 86
Expenses—Insurance	$978,576 30	
Investment	90,285 78	$1,068,862 08
Interest required to maintain reserve		596,438 10
Death losses incurred, $792,467.68; annuity payments incurred, $2,297.93	794,765 61	
Less re-insurance, reserve and compromises on losses	172,958 87	621,806 74
Surrender and lapse values allowed		397,006 93
Dividends to policy holders (including tontine or deferred dividends used over reserves)	172,503 28	
Dividends to stockholders (including change in liability for dividends due and unpaid)	10,000 00	182,503 28
Surplus at end of said year		2,347,418 73
Total debits		$5,214,035 86

SCHEDULE B—BONDS.

Description.		Book value.	Market value.
United States, reg.,	4s, 1907	$10,000 00	$11,312 00
"	4s, 1907	112,125 00	113,125 00
"	4s, 1925	64,140 62	64,125 00
"	4s, 1925	64,125 00	64,125 00
"	4s, 1925	64,125 00	64,125 00
"	5s, 1904	57,218 75	57,218 75
Totals		$371,734 37	$374,030 75

SCHEDULE C—SPECIAL DEPOSIT.

Where deposited.	Market value of deposit.	Liabilities secured thereby.
Virginia	$11,312 00	$114,289 00

UNION LIFE INSURANCE COMPANY.

YEAR ENDING DECEMBER 31, 1897.

[Located at Cor. 6th and Farnam street, Omaha, Neb.; incorporated April 21, 1885: commenced business May 1, 1885; commenced business in Illinois October 19, 1896.]

E. M. MORSMAN, President. A. L. WIGTON, Secretary.

JAMES FRAKE, Attorney in Illinois, at Chicago.

CAPITAL.

Capital stock paid up in cash	$101,100 00	
Amount of net ledger assets, December 31, 1896		$257,759 35

INCOME.

Cash and notes received for premiums without deductions for first year's insurance	$94,356 95	
Cash and notes received for premiums, without deductions for subsequent year's insurance	36,065 24	
Premiums paid by dividends, $3,893.55; by surrender values, $1,713.30	5,606 85	
Total premium income	$136,029 04	
Cash received for interest on mortgage loans	$6,262 46	
Cash received for interest on bonds and dividends on stocks	426 00	
Cash received for interest on collateral loans, including premium notes, loans or liens	4,561 93	
Cash received for interest on other debts due the company	126 00	
Total interest	$11,376 39	
Cash received from other sources, to-wit: Miscellaneous	57 19	
Total income		$147,462 62
Total		$405,221 97

DISBURSEMENTS.

Cash paid for death claims	$27,515 00	
Premium notes voided by lapse	25,643 95	
Dividends applied in payment of premiums	3,893 55	
Surrender values paid in cash	740 63	
Surrender values applied to pay premiums and purchase annuities	1,713 30	
(Total paid to policy holders $59,506 43)		
Cash paid stockholders for interest or dividends	5,826 00	
Cash paid for commissions to agents, on new policies, $25,381.26; on renewals, $1,974.34	27,355 60	
Cash paid for salaries and traveling expenses of managers and agents	130 93	
Cash paid officers and employés	10,366 97	
Cash paid for medical examiners' fees	2,322 00	
Cash paid for taxes on premiums, etc	384 54	
Cash paid for Insurance Department fees and agents' licenses	524 40	
Cash paid for rents	1,951 64	
Cash paid for advertising, $496.96: printing and stationery, $1,218.29; postage, $403.50	2,118 75	
Cash paid for legal expenses	87 50	
All other items, viz.: Collections, express, telegrams, telephone, etc., $1,698.64; interest on warrants purchased, $3.52	1,702 16	
Total disbursements		$112,276 92
Balance—invested in the following assets—		$292,945 05

LEDGER ASSETS.

	Ledger balances.	
Loans secured by mortgages upon real estate, first liens	$93,869 84	
Loans secured by pledge of bonds, stocks or other collaterals (see Schedule "A")	3,000 00	
Loans made in cash on company's policies as collateral	148,550 29	
Book value of bonds and stocks (see Schedule "B")	8,587 27	
Cash in company's office, $1,988.89; deposited in bank, $4,567.17	6,556 06	
Bills receivable, $24,684.68; agents' debit balances, $6,315 18; furniture and fixtures, $1,381.73	32,381 59	
Total net or ledger assets, as per balance above		$292,945 05

NON-LEDGER ASSETS.

Interest due and accrued on mortgages	$4,706 25	
Interest accrued on bonds and stocks	233 94	
Interest accrued on collateral loans	182 23	
Interest due and accrued on premium notes, loans or liens	5,645 53	
Interest due and accrued on other assets	1,490 21	
Net amount of uncollected and deferred premiums	25,293 83	
		37,551 99
Total admitted assets		$330,497 04

Deduct Assets not Admitted.

Furniture and fixtures	$1,381 73	
Agents' debit balances (not secured)	2,113 01	
Bills receivable	7,198 30	
Premium notes or loans and net premiums in excess of reserve on policies	7,458 76	
Total		$18,151 80
Total admitted assets		$312,345 24

NON-LEDGER LIABILITIES.

Net present value of all outstanding policies—Actuaries—4 per cent	$208,055 00
Death losses in process of adjustment, or adjusted and not due	8,697 00
Amount of unpaid dividends due policy holders	1,111 78
Amount due and accrued for salaries, rent, office expenses, taxes, bills, accounts, bonuses, commissions, medical and legal fees, etc	25 00
Total liabilities	$217,888 78
Surplus as regards policy holders	$94,456 46

EXHIBIT OF POLICIES.

	Number.	Amount.
Policies in force at commencement of year 1897	1,456	$2,889,156 00
New policies issued, revived, changed and increased during the year.	802	1,802,195 00
Total number and amount	2,258	$4,691,351 00
Deduct policies which have ceased to be in force during the year—		
	Number.	Amount.
By death	14	$33,212 00
By expiry	16	19,000 00
By surrender	76	124,750 00
By lapse	314	731,788 00
By change and decrease	4	26,000 00
Not taken	105	334,100 00
Total	529	1,298,850 00
Total policies in force at end of year 1897.	1,729	$3,392,501 00
Re-insured	15	$65,500 00

BUSINESS IN ILLINOIS.

	Number.	Amount.
Policies issued during the year 1897	203	$498,000 00
Policies in force at the end of the year	166	438,500 00
Premiums collected during the year	.....	7,935 97

GAIN AND LOSS EXHIBIT.

(Upon basis of Actuaries mortality and 4 per cent interest.)

Surplus beginning of year		$122,778 89
Loading earned on premiums		40,370 00
Interest, rents, etc., earned		11,433 58
Cost of insurance (less same on annuities).		34,219 00
Reserves released by surrender and lapse		10,344 00
Total credits		$219,145 47
Expenses—Insurance		$47,849 89
Interest required to maintain reserve.		4,208 00
Death losses incurred		33,212 00
Surrender and lapse values allowed.		3,763 98
Dividends to policy holders (including tontine or deferred dividends used over reserves)	$3,893 55	
Dividends to stockholders (including change in liability for dividends due and unpaid)	5,826 00	9,719 55
Surplus at end of said year		120,392 05
Total debits		$219,145 47

SCHEDULE A—COLLATERAL LOANS.

Description.	Par value.	Market valve.	Loaned thereon.
Omaha Loan and Trust Co	$5,000 00	$3,500 00	$2,000 00
First National Bank, Fairbury, Neb	1,500 00	1,650 00	1,000 00
Totals	$6,500 00	$5,150 00	$3,000 00

SCHEDULE B—BONDS AND STOCKS.

Description.	Book value.	Market value.
South Omaha dist. grading, 7s	$900 00	$900 00
Village of Talmage, Neb., water, 7s	4,500 00	4,500 00
School warrant, Spearfish, S. D., Dist. No. 4, 7s	65 00	65 00
South Omaha dist. grading, 7s	800 00	800 00
School warrant, Holt county, Neb., Dist, No. 174, 7s	15 64	15 64
" " and Wheeler counties, Dist. No. 18½, 7s	30 00	30 00
Township warrant, Split Rock, Minnehaha county, S. D., 7s	133 65	133 65
School warrant, Holt county, Dist. No. 137, 7s	25 00	25 00
" Knox " " No. 54, 7s	25 98	25 98
" Holt " " No. 116, 75	25 00	25 00
" " " " No. 111, 7s	12 50	12 50
" " " " No. 111, 7s	12 50	12 50
" Knox " " No. 54, 7s	19 00	19 00
" " " " No. 54, 7s	23 00	23 00
Equitable Trust Co	2,000 00	2,000 00
Totals	$8,587 27	$8,587 27

UNION MUTUAL LIFE INSURANCE COMPANY.

YEAR ENDING DECEMBER 31, 1897.

[Located at No. 396 Congress street, Portland, Me.; incorporated July 17, 1848; commenced business October 1, 1849; commenced business in Illinois, May 9, 1859.]

FRED E. RICHARDS, President. J. FRANK LANG, Secretary.

DAVID G. HAMILTON, Attorney in Illinois, at Chicago.

NO CAPITAL—PURELY MUTUAL.

Amount of net ledger assets, December 31, 1896	$6,702,436 93	
Amount due Kidder, Peabody & Co., account bonds purchased	50,000 00	
Extended at		$6,652,436 93

INCOME.

Cash and notes received for premiums, without deductions for first year's insurance	$222,729 68	
Cash and notes received for premiums, without deductions for subsequent year's insurance	893,747 68	
Premiums paid by dividends, $31,012.42; by surrender values, $35,475.37	66,487 79	
Total premium income		$1,182,965 15

Cash received for rents for use of company's property (including $5,000.00 for company's use of own building)	$21,793 65	
Cash received for interest on mortgage loans	88,182 47	
Cash received for interest on bonds and dividends on stocks	156,726 56	
Cash received for interest on collateral loans, including premium notes, loans or liens	45,878 71	
Cash received for interest on other debts due the company	5,090 43	
Cash received as discount on claims paid in advance	411 80	
Interest on deferred premiums	290 82	
Total rents and interest	$318,374 44	
Profit on sale of securities	24,290 57	
Total income		$1,525,630 16
Total		$8,178,067 09

DISBURSEMENTS.

Cash paid for death claims and additions	$543,937 89	
Cash paid for matured and discounted endowments and additions	153,160 22	
Cash paid for sums falling due during the year on installment policies	730 00	
Total net amount paid for losses and matured and discounted endowments	$697,828 11	
Cash paid to annuitants	488 33	
Premium notes, voided by lapse, less $877.75 restored by revival	19,532 48	
Collateral loan notes, voided by lapse	400 00	
Cash dividends paid to policy holders	5,839 44	
Dividends applied in payment of premiums and purchase of annuities	31,012 42	
Surrender values paid in cash, less $3,788.28; received on surrendered re-insurances	42,840 69	
Surrender values applied to pay premiums and purchase annuities	35,475 37	
(Total paid to policy holders	$833,416 84)	
Cash paid for commissions to agents, on new policies, $127,755.30; on renewals, $49,624.86	177,380 16	
Cash paid for commuting renewal commissions	3,643 06	
Cash paid for salaries and traveling expenses of managers and agents	97,986 09	
Cash paid officers and employés	59,927 13	
Cash paid for medical examiners' fees	26,562 88	
Cash paid for taxes on premiums	12,628 72	
Cash paid for taxes on reserves, $2,870 23; municipal licenses, $5,567.24	8,437 47	
Cash paid for taxes on real estate	10,115 88	
Cash paid for Insurance Department fees and agents' licenses	4,016 70	
Cash paid for repairs and expenses on real estate	12,360 40	
Cash paid for rents	17,673 75	
Cash paid for advertising, $7,634.38; printing and stationery, $16,504 01; postage, $4,036.33	28,174 72	
Cash paid for legal expenses, $7,736.83; for furniture, etc., $1,307.73	9,044 56	
All other items, viz.: Traveltng expenses, $1,696.75; miscellaneous expenses, $11,447.06; profit and loss—agents' balances account, $2,729.77; profit and loss—bills receivable, $434.30	16,307 88	
Total disbursements		$1,317,675 74
Balance—invested in the following assets—		$6,860,391 35

LEDGER ASSETS.

	Ledger balances.	
Book value of real estate, unincumbered	$813,536 83	
Loans secured by mortgages upon real estate, first liens	1,399,200 98	
Loans secured by pledge of bonds, stocks or other collaterals (see Schedule "A")	716,652 73	
Loans made in cash on company's policies as collateral	16,325 00	
Premium notes on policies in force	206,714 29	
Book value of bonds and stocks (see Schedule "B")	3,639,300 53	
Cash in company's office, $326.85: deposited in bank, $35,408.56	35,735 41	
Bills receivable, $17,629.13; agents' debit balances, $7,566.81; cash in transit December 31, 1897, $7,729.64	32,925 58	
Total net or ledger assets, as per balance above		$6,860,391 35

Non-Ledger Assets.

Interest due and accrued on mortgages	$26,317 11	
Interest accrued on bonds and stocks	34,369 14	
Interest due and accrued on collateral loans	3,253 82	
Interest due and accrued on premium notes, loans or liens	6,404 95	
Interest due and accrued on other assets	1,458 26	
Rents accrued on company's property or lease	2,138 61	
Market value of bonds and stocks over book value	116,654 86	
Net amount of uncollected and deferred premiums	184,642 05	
Other items: Forborne premiums	925 60	
		$376,164 40
Gross assets		$7,236,555 75

Deduct Assets not Admitted.

Agents' debit balances (not secured)	$699 17	
Bills receivable	17,629 13	
Premiums more than three months due	5,012 26	
Loans on insufficient security	7,811 63	
Total		31,152 19
Total admitted assets		$7,205,403 56

NON-LEDGER LIABILITIES.

Net present value of all outstanding policies—Actuaries—4 per cent		$6,564,331 00
Present value of amounts not yet due on matured installment policies, (face, $12,830.00)		9,123 07
Matured endowments due and unpaid	$13,071 79	
Death losses in process of adjustment, or adjusted and not due	36,940 18	
Death losses reported and no proofs received	51,538 53	
Death losses and other policy claims, resisted by the company, not yet outlawed	5,000 00	
Net policy claims		106,550 50
Amount of unpaid dividends due policy holders		3,179 82
Amount of premiums paid in advance		1,512 27
Amount of any other liability of the company, viz.: Unpaid bills, $1,000.00; contingent reserve, $52.00; premium obligation in excess of reserve, $186.00		1,238 00
Total liabilities		$6,685,934 66
Surplus as regards policy holders		$519,468 90

EXHIBIT OF POLICIES.

	Number.	Amount.
Policies in force at commencement of year 1897	22,439	$38,086,849 01
New policies issued, revived, changed and increased and transferred during the year	6,509	9,185,970 87
Total number and amount	28,948	$47,272,819 88

Deduct policies which have ceased to be in force during the year—

	Number.	Amount.		
By death	304	$609,027 04		
By maturity and discount	139	155,816 77		
By expiry	382	744,060 00		
By surrender	207	479,661 30		
By lapse	2,083	2,948,742 00		
By change and decrease	66	230,836 70		
Not taken	795	1,347,621 00		
By transfer	473	813,680 00		
Total			4,449	7,329,444 81
Total policies in force at end of year 1897			24,499	$39,943,375 07
Re-insured			14	$90,000 00

BUSINESS IN ILLINOIS.

	Number.	Amount.
Policies issued during the year 1897	292	$472,815 89
Policies in force at the end of the year	1,956	3,509,995 00
Losses and claims settled during the year	15	24,509 89
Premiums collected during the year		94,784 17

GAIN AND LOSS EXHIBIT.

(Upon basis of Actuaries mortality and 4 per cent interest.)

Surplus beginning of year		$507,348 19
Loading earned on premiums		290,898 55
Interest, rents, etc., earned	$314,599 40	
Balance of profit and loss items	55,793 99	370,393 39
Cost of insurance (less same on annuities)		440,899 00
Reserves released by surrender and lapse		361,773 00
Total credits		$1,971,312 13
Expenses—Insurance	$458,618 55	
Investment	22,476 28	$481,094 83
Interest required to maintain reserve		255,772 00
Death losses incurred, $611,027.04; annuity payments incurred, $488.33	$611,515 37	
Less re-insurance, reserve and compromises on losses	254,994 00	356,521 37
Surrender and lapse values allowed		292,544 00
Dividends to policy holders (including tontine or deferred dividends used over reserves)		37,058 84
Surplus at end of said year		548,321 09
Total debits		$1,971,312 13

SCHEDULE A—COLLATERAL LOANS.

Description.	Par value.	Market value.	Loaned thereon.
Central Wharf, Portland, Me	$24,000 00	$24,000 00	$12,000 00
Portland Water Co, Portland, Me	35,500 00	35,500 00	24,000 00
First National Bank, Wiscasset, Me	500 00	375 00	495 00
Flint & Pere Marquette R. R., preferred	7,000 00	3,150 00	4,300 00
Maine Central R. R. Co., 7s	2,000 00	2,000 00	
Northern Pacific R. R., land grant, 6s	1,000 00	1,200 00	4,000 00
Beloit Water Works Co., 6s	1,000 00	1,000 00	
Central Wharf, Portland, Me	9,000 00	9,000 00	4,200 00
Maine Central R. R., 7s	1,000 00	1,000 00	1,000 00
Camden & Rockland Water Co., Camden, Me	12,500 00	12,500 00	10,000 00
" " " "	6,300 00	6,300 00	5,000 00
American Bell Telephone Co	300 00	789 00	
New York, New Haven & Hartford R. R.	1,800 00	3,330 00	5,000 00
Grand Ave. R. R. Co., Kansas City, Mo., 1st mort., gold, 5s	2,000 00	2,000 00	
Lime Rock R. R. Co., Rockland, Me., 5s	13,000 00	13,000 00	10,000 00
Portland Railroad Co., Portland, Me	500 00	750 00	200 00
Portland & Rochester R. R.	5,000 00	6,250 00	5,000 00
Portland, Me, Water Co	8,000 00	8,000 00	5,000 00
National Shoe & Leather Bank, Auburn, Me	11,000 00	11,000 00	9,000 00
Mortgage of real estate on 3d St., Minneapolis, Minn	15,259 60	20,000 00	14,275 73
Portland, Me., Water Co.	5,200 00	5,200 00	5,000 00
Portland Railroad Co	9,000 00	13,500 00	9,500 00
St. Joseph Water Co., St. Joseph, Mo., gold, 6s	3,000 00	3,000 00	2,000 00
City of Portland, Me., 6s	3,000 00	3,300 00	3,000 00
Rumford Falls Power Co., 1st mort., gold, 5s	15,000 00	15,750 00	12,500 00
Fort Smith, Ark., Water Co., 1st con. mort., gold, 6s	12,500 00	12,500 00	14,000 00
Kalispell Water Co., 6s	3,000 00	3,000 00	
Mt. Vernon Water Co., Mt. Vernon, N. Y., 1st mort., 6s	1,000 00	1,000 00	681 17
Springfield, O., R. R. Co., 6s	4,000 00	4,000 00	3,500 00
Portland Trust Co.	2,000 00	2,300 00	2,000 00
Greenbush, N. Y., Water Co., 6s	1,000 00	1,000 00	800 00
International Loan & Trust Co., Kansas City, Mo.	22,000 00	8,800 00	7,000 00
Ft. Smith, Ark., Water Co., 6s	5,000 00	5,000 00	4,000 00

SCHEDULE A—*Continued.*

Description.	Par value.	Market value.	Loaned thereon.
Maine Central R. R., 7s	$20,000 00	$27,000 00	$18,500 00
Crystal Water Co., Edgewater, N. Y., 6s	1,500 00	1,500 00	1,000 00
Portland Railroad Co	1,200 00	1,800 00	1,100 00
Maine & New Hampshire Granite Co., 5s	9,500 00	9,500 00	8,500 00
" " " 5s	5,500 00	5,500 00	5,000 00
State Publishing Association	10,000 00	10,000 00	8,300 00
Sanford Mills	13,500 00	13,500 00	10,000 00
Maine Trust & Banking Co., Gardiner, Me	10,000 00	13,000 00	10,000 00
Ft. Smith, Ark., Water Co., 6s	1,000 00	1,000 00	800 00
Lime Rock R. R.	30,000 00	30,000 00	20,000 00
Aroostook Trust & Banking Co	3,000 00	4,200 00	2,000 00
Bangor & Aroostock R. R., 1st mort., 5s	10,000 00	10,100 00	9,000 00
Jeffersonville, Ind., 6s	1,000 00	1,000 00	
Maine Central R. R., 7s	1,000 00	1,350 00	2,500 00
Portland & Ogdensburg R. R., 6s	500 00	525 00	
P. H. & J. M. Brown Co	30,000 00	30,000 00	15,000 00
Aroostook Trust & Banking Co	2,000 00	2,800 00	952 08
Fort Fairfield National Bank	1,000 00	1,300 00	2,000 00
Presque Isle National Bank	1,000 00	1,350 00	
Sundry mortgages on real estate		7,464 48	4,600 00
Rockland, Me., Building Syndicate	40,000 00	40,000 00	25,000 00
Lime Rock R. R.	2,500 00	2,500 00	2,000 00
Merchant's Exchange Building Co., Kansas City, Mo.	174,200 00	87,100 00	56,368 31
Cobb Lime Co	11,200 00	5,600 00	3,700 00
Lime Rock R. R. Co	10,000 00	10,000 00	5,000 00
First National Bank, Bath, Me	8,000 00	12,000 00	
Bath National Bank, Bath, Me	7,000 00	10,500 00	50,000 00
Otis Falls Pulp Co	18,600 00	18,600 00	
Hereford R. R. Co.,	16,900 00	15,210 00	
Citizens' St. Ry. Co., Indianapolis, gold, 5s	15,000 00	11,250 00	10,000 00
A. F. Crockett Co	20,000 00	20,000 00	15,000 00
Certificates of deposit in Chapman National Bank, Portland, Me	1,218 42	1,218 42	1,000 00
Central of Georgia R. R. Co., con. mort., gold, 5s	1,000 00	915 00	800 00
Fort Fairfield National Bank	1,000 00	1,300 00	700 00
Portland & Rumford Falls R. R. Co	52,200 00	52,200 00	25,000 00
" " "	47,500 00	47,500 00	26,760 00
Lime Rock R. R. Co	15,000 00	15,000 00	15,000 00
Camden and Rockland Water Co	4,400 00	4,400 00	
Aroostook Trust and Banking Co	800 00	1,120 00	750 00
Maine Central R. R., con., 7s	1,000 00	1,350 00	1,900 00
City Water Co., Sheboygan, Wis., 6s	1,000 00	1,000 00	
United States, 4s	2,000 00	2,570 00	1,325 00
Sundry notes and trust deed of land in Chicago	6,500 00	6,500 00	1,600 00
Springfield Water Works, 1st mort., 6s	5,000 00	5,000 00	4,000 00
" " " 6s	11,000 00	11,000 00	9,500 00
Westbrook Trust Co	500 00	525 00	500 00
First National Bank, Portland, Me	800 00	816 00	300 00
York Co. National Bank	8,500 00	10,200 00	8,500 00
Edison Electric Illuminating Co., Baltimore, 6s	2,000 00	2,100 00	
Leadville, Col., city treasurer warrants	3,500 00	3,500 00	
Ft. Smith, Ark., Water Co., 6s	500 00	500 00	
Athol Water Co	8,000 00	6,000 00	35,000 00
Mousam Water Co., 5s	12,500 00	12,812 50	
Berlin, N. H., Water Co., 5s	7,000 00	7,140 00	
Commercial Union Telegraph Co	2,475 00	1,980 00	
Kennebec Light and Heat Co., 6s	200 00	206 00	
York Light and Heat Co., 6s	100 00	100 00	350 00
Leadville, Col., city treasurer warrant	100 00	100 00	
Crystal Water Co., Edgewater, N. Y., 6s	8,000 00	8,000 00	
Ft. Smith, Ark., Water Co., 6s	2,000 00	2,000 00	9,000 00
Rochester Water Co., 5s	1,000 00	1,000 00	
Crystal Water Co., Edgewater, N. Y., 6s	5,000 00	5,000 00	7,000 00
United Gas and Electric Co., 5s	1,000 00	1,000 00	
Akron Street R. R. Co. (Ohio), 6s	1,000 00	1,000 00	700 00
Rome, Watertown & Ogdensburg R. R., 5s	3,000 00	3,540 00	2,550 00
Kennebec Light and Heat Co., 6s	500 00	515 00	
West End Street Ry. Co.	750 00	1,290 00	1,300 00
Knox Gas and Electric Co., 6s	100 00	104 00	
Boston & Maine R. R. Co	10,000 00	17,000 00	16,382 50
Geneva Gas Co., 5s	1,000 00	1,000 00	
Evansville, Ind., 5s	1,000 00	1,150 00	
Philadelphia & Reading R. R. Co	20,000 00	8,800 00	38,342 50
Pullman Palace Car Co	10,000 00	17,300 00	
New York, New Haven & Hartford R. R. Co	10,000 00	18,500 00	
Bar Harbor Electric Light Co., 4s	6,500 00	6,500 00	3,250 00
Fargus Falls Water Co., 6s	500 00	500 00	450 00
United Gas and Electric Co., 5s	4,000 00	4,000 00	4,500 00
Ft. Smith Water Co., 6s	1,000 00	1,000 00	

SCHEDULE A—*Concludea.*

Description.	Par value.	Market value.	Loaned thereon.
Chicago, Burlington & Quincy R. R.	$5,000 00	$5,000 00	
Central R. R. of New Jersey, 5s	1,000 00	1,140 00	$3,195 44
Maine Water Co., 5s	1,000 00	1,020 00	
West End Street Ry. Co.	5,000 00	8,600 00	8,400 00
Indianapolis, Ind., Water Co., 5s	1,000 00	1,000 00	
West End Street Ry. Co.	2,500 00	4,300 00	4,150 00
Rockland, Me., Water Co., 5s	500 00	540 00	
Chicago, Burlington & Quincy R. R.	10,000 00	10,000 00	9,662 50
United States, 4s	2,000 00	2,570 00	
Chicago, Burlington & Quincy R. R.	10,000 00	10,000 00	10,012 50
Springfield Water Works, 1st mort., 6s	7,000 00	7,000 00	6,000 00
Totals		$992,465 40	$716,652 73

SCHEDULE B—BONDS AND STOCKS.

Description.	Book value.	Market value.
United States, gold, 4s	$259,471 94	$285,270 00
State of Maine, reg., 1917, 3s		
" " 1918, 3s		
" " 1919, 3s	48,718 75	50,000 00
" " 1920, 3s		
Commonwealth of Massachusetts, 1923, 3½s	80,062 50	82,125 00
" " 1935, 3½s	27,218 75	28,000 00
Province of New Brunswick, 1930, 4s		
" 1930, 4s		
" 1930, 4s		
" 1931, 4s	100,589 37	100,000 00
" 1924, 4s		
" 1925, 4s		
Montreal Harbour, deb., 1917, 4s		
" " 1918, 4s	30,432 50	30,000 00
Province of Ontario, annuities, 1898 to 1925		
" " 1898 to 1932	375,608 00	381,217 89
Co. of Cumberland, Maine, 4s	5,050 00	5,050 00
Bell county, Texas, bridge, 5s	5,200 00	5,200 00
Cass " Mo., funding, 4s	11,400 00	12,000 00
Itasca " Minn., court house, 6s	22,400 00	22,400 00
Jefferson " Ala., road imp., 6s	28,750 00	29,250 00
" " " " 5s	41,600 00	42,800 00
McCracken " Ky., refunding, 5s	32,400 00	33,000 00
Spokane " Wash., funding, gold, 6s	10,650 00	10,700 00
Belfast, Me., refunding, 4s	5,137 50	5,000 00
Caribou, Me., school house, Dist. No. 2, bldg., 1898, 5s		
" " " 1899, 5s		
" " " 1900, 5s		
" " " 1601, 5s	6,000 00	6,000 00
" " " 1902, 5s		
" " " 1903, 5s		
Caswell Plantation, Maine, 6s	1,000 00	1,000 00
Damariscotta, Me., 4½s	2,000 00	2,000 00
Americus, Ga., 6s	10,900 00	11,800 00
Astoria, Ore., water, gold, 5s	36,225 00	35,700 00
Boone, Iowa, water works, 5s	10,300 00	10,300 00
Chicago, Ill., sanitary dist., 1905, 5s	11,481 25	11,838 75
" " 1907, 5s	51,450 00	53,655 00
" " 4½s	42,050 00	43,750 00
Cheboygan, Mich., water works, 5s	18,846 00	18,900 00
Delaware, Ohio, public hall, 6s	5,631 25	5,200 00
Eufaula, Ala., water works and gas and electric light, gold, 6s	26,312 50	26,750 00
Gorham, N. H., school dist., 4s	2,500 00	2,500 00
Helena, Mont., sinking fund, 6s	26,937 50	26,250 00
Morris, Ill., water works, 1905, 5s		
" " 1906, 5s		
" " 1910, 5s		
" " 1911, 5s	20,596 00	20,400 00
" " 1912, 5s		
" " 1913, 5s		
" " 1914, 5s		
Perth Amboy, N. J., water, 4½s	15,225 00	15,300 00
Piqua, O., street imp., 5s	17,722 50	17,340 00
Plano, Texas, school house imp., 6s	2,500 00	2,700 00
Provo City, Utah, water, gold, 6s	25,000 00	27,500 00
Pueblo, Col., public bldg., 6s	5,050 00	5,000 00
" water, 6s	15,862 50	15,300 00
" deficiency, 6s	11,325 00	10,800 00
Richmond, Va., currency, reg., 1926, 4s		
" " 1927, 4s	10,735 00	11,000 00

SCHEDULE B—*Continued.*

Description.	Book value.	Market value.
Seattle, Wash., water works and sewer, 5s	$25,068 75	$25,750 00
St. Louis City, Mo., gold, 3.65s	10,500 00	10,500 00
Shelburne, N. H., 4s	4,000 00	4,000 00
West Duluth, Minn., gen. fund, gold, 6s	27,875 00	28,750 00
Boston & Maine R. R. Co., gold, 4½s	25,635 13	30,000 00
Knox & Lincoln Ry. Co., 5s	16,125 00	16,500 00
Lime Rock R. R. Co., Rockland, Me., 1st mort., 5s	25,000 00	26,750 00
Maine Central R. R., cons. mort., 4½s	100,920 96	109,000 00
Portland & Ogdensburg Ry. Co., 1st mort., 5s	52,000 00	54,750 00
Portland & Rumford Falls Ry. Co., gold, S. F., 4s	36,400 00	40,000 00
Penobscott Shore Line R. R. Co., 1st mort., reg., 4s	44,202 50	46,225 00
Rockland, Thomaston & Camden St. Ry. Co., gold, 5s	19,600 00	20,000 00
Central of Georgia Ry. Co., cons., gold, 5s	39,445 00	38,430 00
Concord & Montreal R. R., 4s	26,062 50	26,531 25
Erie R. R. Co., prior lien, gold, 4s	23,250 00	23,187 50
Hereford Ry. Co., 4s	6,930 00	7,000 00
Joliet, Ill., Ry. Co., cons. mort., gold, 5s	4,925 00	5,000 00
Kanawha & Michigan Ry. Co., 1st mort., gold, 4s	20,500 00	19,250 00
Kansas & Missouri R. R., 5s	9,500 00	7,000 00
Lake Shore & Michigan Southern Ry. Co., gold, 3½s	25,875 00	25,937 50
Lehigh Valley R. R. Co., mort. and coll. trust, gold, 5s	49,505 00	50,500 00
Saratoga, N. Y., Traction Co., 1st mort., gold, 5s	20,000 00	20,000 00
Staten Island Rapid Transit R. R., 1st mort., 6s	11,202 20	10,500 00
Sturgis, Goshen & St. Louis Ry. Co., 1st mort., gold, 3s	17,785 75	18,750 00
Union Electric Ry., Dover, N. H., 1st mort., gold, 5s	23,750 00	25,000 00
Utica Belt Line Street Ry. Co., 1st mort., gold, 5s	26,325 00	25,650 00
Augusta, Me., Water Co., 5s	9,950 00	10,200 00
Caribou, " 1st mort., gold, 5s	10,200 00	10,200 00
Freeport, " 5s	20,000 00	20,000 00
Kennebec Light & Heat Co., 1st mort., gold, 6s	18,810 00	19,570 00
Knox (Maine) Gas & Electric Co., 6s	24,000 00	24,960 00
Maine Water Co., 1st cons. mort., 5s	20,000 00	20,400 00
Mousam Water Co., 1st mort., gold, 5s	10,000 00	10,250 00
Otis Falls Pulp Co., (Me.) 1st mort., gold, 6s	25,000 00	25,750 00
Portland Elevator Co., (guartd. by G. T. Ry.) 1st mort., gold, 4s	50,000 00	50,000 00
Rockland, Me., Water Co., 1st mort., gold, 5s	34,000 00	36,720 00
Rumford Falls Power Co., 1st mort., gold, 5s	25,000 00	26,250 00
" Light & Water Co., 1st mort., 6s	10,300 00	10,500 00
Standish Water & Construction Co., trust mort., 5s, (guaranteed by Portland Water Co	21,400 00	23,000 00
York Shore Water Co., 1st mort., gold, 5s	10,000 00	10,200 00
Athol (Mass.) Water Co., 1st mort., gold, 5s	19,800 00	20,500 00
Berlin " " 5s	25,000 00	25,500 00
Crystal " Edgewater (S. I.) N. Y., 1st mort., 6s	19,600 00	20,000 00
Detroit Gas Co., 1st series, income, 5s	1,500 00	1,350 00
Ellicott Square Co., (Buffalo, N. Y.,) 1st mort., gold, 5s	52,500 00	53,750 00
Edison Electric Illuminating Co., Baltimore, Md., 1st mort., 6s	50,000 00	52,500 00
Fort Smith, Ark., Water Co., 6s	19,600 00	20,000 00
Goldsboro, N. C., " 1st mort., 6s	24,500 00	25,000 00
Leadville, Col., " S. F., 6s	20,000 00	20,000 00
Le Mars, Iowa, Water & Light Co., 1st mort., 6s	24,500 00	25,625 00
Manitowoc (Wis.) Water Works Co., 1st mort., 6s	25,062 50	25,625 00
Oshkosh, Wis., " 1st cons., mort., (cur.), 6s	24,500 00	25,000 00
Port Jarvis, N. Y., Gas Co., 1st mort., gold, 5s	4,700 00	5,000 00
Raton, N. M., Water Works Co., 1st mort., gold, 6s	14,700 00	15,000 00
Richmond Water & Light Co., Richmond, Ky., 1st mort., gold, S. F., 6s	17,640 00	18,000 00
St. Joseph, Mo., Water Co., cons. S. F., gold, 6s	16,660 00	17,000 00
United Gas & Electric Co., (N. H.), 1st mort., gold, 5s	25,000 00	25,000 00
Wakefield, Mass., Water Co., 5s	9,600 00	10,000 00
Boston & Maine R. R., com	163,498 97	170,000 00
Chicago, Burlington & Quincy R. R.	69,825 00	70,000 00
New York Central & Hudson River R. R. Co	69,918 75	71,500 00
Pennsylvania R. R. Co	22,650 00	23,000 00
Portland, Saco & Portsmouth R. R.	32,276 96	37,050 00
West End Street Ry., com	26,456 25	25,800 00
Mechanic Falls Water and Electric Light and Power Co	100 00	100 00
Canal National Bank, Portland, Me	24,000 00	25,600 00
Cumberland " "	4,636 00	5,124 00
First " "	12,495 00	12,138 00
Merchants' " "	4,176 00	4,140 00
National Traders' Bank, "	6,300 00	6,930 00
Portland National Bank, "	21,000 00	22,890 00
Union Safe Deposit & Trust Co., "	237,500 00	249,375 00
Biddeford National Bank, Biddeford, Me	2,400 00	2,400 00
First " Auburn, Me	2,500 00	2,640 00
" " Wiscasset, Me	900 00	750 00
" " Lewiston, Me	15,000 00	15,800 00
" " Bangor, Me	1,560 00	1,740 00
" " Biddeford, Me	7,000 00	7,600 00
Lime Rock " Rockland, Me	4,200 00	4,320 00
Manufacturers' " Lewiston, Me	5,000 00	5,850 00

SCHEDULE B—*Concluded.*

Description.	Book value.	Market value.
North National Bank, Rockland, Me	$13,341 00	$14,500 00
Northern " Hallowell, Me	12,500 00	11,500 00
Norway " Norway, Me	1,080 00	1,180 00
People's " Waterville, Me	4,400 00	4,400 00
Richmond " Richmond, Me	560 00	588 00
Rockland " Rockland, Me	7,250 00	7,600 00
Rumford Falls Trust Co., Rumford Falls, Me	5,000 00	5,250 00
Ticonic National Bank, Waterville, Me	3,850 00	3,570 00
Westbrook Trust Co., Westbrook, Me	5,000 00	5,350 00
City National Bank, Dallas, Texas	2,400 00	2,880 00
Commercial National Bank, Omaha, Neb	3,500 00	3,500 00
Farmers' & Merchants' " Waco, Texas	2,400 00	1,600 00
Flour City " Minneapolis, Minn	2,500 00	2,500 00
National Bank of Commerce, Omaha, Neb	2,000 00	2,100 00
People's Investment Co., Dallas, Texas	382 50	382 50
First National Bank, Buchanan Co., Mo	1,500 00	1,500 00
Sioux Falls National Bank, Sioux Falls, S. Dak	2,000 00	2,000 00
Totals	$3,639,300 53	$3,755,955 39

SCHEDULE C—SPECIAL DEPOSITS.

Where deposited.	Market value of deposit.	Liabilities secured thereby.
Virginia	$11,000 00	$55,620 00
Canada	620,442 89	873,072 41
Totals	$631,442 89	$928,692 41

UNITED STATES LIFE INSURANCE COMPANY.

YEAR ENDING DECEMBER 31, 1897.

[Located at Nos. 261-263 Broadway, New York, N. Y.; incorporated February, 1850; commenced business March, 1850; commenced business in Illinois November 2, 1855.]

GEORGE H. BURFORD, President. C. P. FRALEIGH, Secretary.

WM. G. BEALE, Attorney in Illinois, at Chicago.

CAPITAL.

Capital authorized, $440,000.00; subscribed for, $440,000 00.		
Capital stock paid up in cash	440,000 00	
Amount of net ledger assets, December 31, 1896		$7,096,110 35

INCOME.

Cash and notes received for premiums, without deductions for first year's insurance	$206,713 87	
Cash and notes received for premiums, without deductions for subsequent years' insurance	831,409 16	
Premiums paid by surrender values	77,599 77	
Considerations received for annuities	2,334 00	
Total premium income	$1,118,056 80	

Cash received for rents for use of company's property	$12,800 34	
Cash received for interest on mortgage loans	225,659 54	
Cash received for interest on bonds, and dividends on stocks	74,138 60	
Cash received for interest on collateral loans, including premium notes, loans or liens	28,754 31	
Cash received for interest on other debts due the company	2,616 51	
Interest on deferred premiums	7,790 62	
Total rents and interest	$351,759 92	
Profit on sale of securities	59 01	
Total income		$1,469,875 73
Total		$8,585,986 08

DISBURSEMENTS.

Cash paid for death claims and additions	$545,803 67	
Cash paid for matured endowments and additions	98,250 49	
Total	$644,054 16	
Deduct amount received from other companies for claims on policies of this company re-insured	7,000 00	
Total net amount paid for losses and matured endowments	$637,054 16	
Cash paid to annuitants	3,307 89	
Premium notes, voided by lapse, less $1,681.79 restored by revival	20,138 15	
Cash dividends paid to policy holders	70,296 59	
Surrender values paid	92,482 24	
Surrender values applied to pay premiums and purchase annuities	77,599 77	
(Total paid to policy holders $900,878 80)		
Cash paid stockholders for interest or dividends	30,800 00	
Cash paid for commissions to agents, on new policies, $86,450.19; on renewals, $63,653.31; on annuities, $175.05	150,278 55	
Cash paid for salaries and traveling expenses of managers and agents	75,811 47	
Cash paid officers and employés	60,835 03	
Cash paid for medical examiners' fees	16,858 00	
Cash paid for taxes on premiums	6,797 07	
Cash paid for taxes on reserves, $1,312.63; on franchise, $10.00; municipal licenses, $617.71	1,940 34	
Cash paid for taxes on real estate, $6,193.21; on other investments, $181.41	6,374 62	
Cash paid for Insurance Department fees and agents' licenses	5,916 45	
Cash paid for repairs and expenses on real estate	11,022 66	
Cash paid for rents	24,682 24	
Cash paid for advertising, $18,519.40; printing and stationery, $7,256.33; postage, exchange, express, etc., $8,276.48	34,052 21	
Cash paid for legal expenses	8,707 32	
Losses on sale of securities	3,332 33	
All other items, viz.: Directors' fees, $5,830.00; profit and loss account, $13,342.76; miscellaneous, $12,292.35; traveling expenses, $982.91	32,448 02	
Total disbursements		$1,370,735 11
Balance invested in the following assets—		$7,195,250 97

LEDGER ASSETS.

	Ledger balances.	
Book value of real estate, unincumbered	$435,872 28	
Loans secured by mortgages upon real estate, first liens	4,654,808 80	
Loans secured by pledge of bonds, stocks or other collaterals (see Schedule "A")	9,345 58	
Loans made in cash on company's policies as collateral	404,856 59	
Book value of bonds (see Schedule "B")	1,603,409 81	
Cash in company's office, $1,150.51; deposited in bank, $59,890.73	61,041 24	
Bills receivable, $4,390.00; agents' debit balances, $21,526.67	25,916 67	
Total net or ledger assets as per balance above		$7,195,250 97

NON-LEDGER ASSETS.

Interest due and accrued on mortgages	$46,688 60	
Interest accrued on bonds and stocks	22,090 02	
Interest accrued on collateral loans	156 00	
Interest due and accrued on premium notes, loans or liens	16,385 89	
Interest accrued on other assets	931 63	
Market value of real estate over book value	52,327 72	
Market value of bonds over book value	98,991 52	
Net amount of uncollected and deferred premiums	190,278 19	$427,849 57
Total admitted assets		$7,623,100 54

NON-LEDGER LIABILITIES.

Net present value of all outstanding policies—Actuaries—4 per cent, $6,723,543.00; revisionary additions, $125,934.00	$6,849,477 00	
Deduct net value of risks re-insured in other solvent companies	46,491 00	
Net reserve		$6,802,986 00
Matured endowments due and unpaid	$2,127 00	
Death losses in process of adjustment, or adjusted and not due	11,853 33	
Death losses reported and no proofs received	44,005 00	
Death losses and other policy claims, resisted by the company, not yet outlawed	28,000 00	
Net policy claims		85,985 33
Amount due and accrued for salaries, rent, office expenses, taxes, bills, accounts, bonuses, commissions, medical and legal fees, etc		4,254 29
Amount of premiums paid in advance		3,833 94
Amount of reserve on policies canceled, not included above, upon which surrender value may be demanded		3,430 50
Total liabilities		$6,900,490 06
Surplus as regards policy holders		$722,610 48

EXHIBIT OF POLICIES.

	Number.	Amount.
Policies in force at commencement of year 1897	17,515	$37,793,775 00
New policies issued, revived, changed and increased during the year	3,056	7,182,470 00
Total number and amount	20,571	$44,976,245 00

Deduct policies which have ceased to be in force during the year—

	Number.	Amount		
By death	286	$555,879 00		
By maturity	47	99,694 00		
By expiry	169	554,900 00		
By surrender	250	626,574 00		
By lapse	1,598	3,794,495 00		
By change and decrease	29	271,300 00		
Not taken	456	1,075,050 00		
Total			2,835	$6,977,892 00
Total policies in force at end of year 1897			17,736	$37,998,353 00
Re-insured			34	$230,250 00

BUSINESS IN ILLINOIS.

	Number.	Amount.
Policies issued during the year 1897	404	$1,282,060 00
Policies in force at the end of the year	1,079	3,935,455 00
Losses and claims settled during the year, in cash, $23,430.00; by compromise, $100 00	8	23,530 00
Premiums collected during the year		107,337 35

GAIN AND LOSS EXHIBIT.

(Upon basis of Actuaries mortality and 4 per cent interest.)

Surplus beginning of year		$631,098 61
Loading earned on premiums		286,125 68
Interest, rents, etc., earned	$352,559 19	
Balance of profit and loss items	38,302 58	390,861 77
Cost of insurance (less same on annuities)		435,007 81
Reserves released by surrender and lapse		307,972 00
Total credits		$2,051,065 87
Expenses—Insurance	$372,337 47	
Investment	37,397 28	$409,734 75
Interest required to maintain reserve		275,563 00
Death losses incurred, $555,879.00; annuity payments incurred, $3,307.89	$559,186 89	
Less re-insurance, reserve and compromises on losses	217,243 00	341,943 89
Surrender and lapse values allowed		200,220 16
Dividends to policy holders (including tontine or deferred dividends used over reserves)	$70,296 59	
Dividends to stockholders (including change in liability for dividends due and unpaid)	30,800 00	101,096 59
Surplus at end of said year		722,507 48
Total debits		$2,051,065 87

SCHEDULE A—COLLATERAL LOANS.

Description.	Par value.	Market value.	Loaned thereon.
American Tel. and Cable Co	$4,000 00	$3,600 00	$145 58
United N. J. R. R. and Canal Co	1,600 00	4,000 00	2,700 00
Importers and Traders' National Bank	2,000 00	10,730 00	4,000 00
Wabash R. R., 1st mtg., 5s	3,000 00	3,225 00	2,500 00
Totals	$10,600 00	$21,555 00	$9,345 58

SCHEDULE B—BONDS.

Description.	Book value.	Market value.
United States consols, reg., 4s	$60,602 55	$56,250 00
District of Columbia funding, reg., 3.65	131,384 40	137,400 00
Jersey City, 7s	46,650 60	44,400 00
" reg., 7s		7,200 00
" water, 7s	1,092 50	1,120 00
" " 5s	108,250 00	113,000 00
New York, Lackawanna & Western Ry., construction 2d mtg., 5s	47,801 98	55,880 16
Oswego & Syracuse R. R., guar. construction mtg., 5s	30,600 00	35,300 10
Chicago & Northwestern Ry. sinking fund, 5s	98,108 33	108,405 00
Chi., Mil. & St. Paul Ry., 1st mtg., So. Minn. Div., 6s	105,629 06	118,000 00
" " " C. & P. Western Div., 5s	46,250 00	57,750 00
Missouri Pacific Ry., con. 1st mtg., 6s	100,896 06	93,000 00
" " 3d mtg., 7s	111,600 69	104,834 00
Iowa Central Ry., 1st mtg. gold, 5s	71,550 00	88,274 70
St. L., Iron Mountain & South'n Ry., gen. con. railway and land grant mtg. gold, 5s	35,732 88	43,375 00
Chicago, Burlington & Quincy Ry., deb., 5s	46,195 21	52,583 50
New York Central Ry., deb., 5s	123,234 08	128,424 12
Louisville & Nashville R. R., gen. mtg., 6s	38,430 00	48,720 00
Kansas Pacific Ry., con. 1st mtg., 6s	101,685 20	83,500 00
Burlington, Cedar Rapids & Northern Ry. Co., Iowa, Minn. & Dakota Div., con. 1st mtg., 5s	42,000 00	52,750 00
Chicago, Rock Island & Pacific Ry., 1st mtg. ext. and col., 5s	104,750 00	105,000 00
Metropolitan Elevated Ry., 1st mtg. gold, 6s	14,933 31	16,520 00
East Tenn., Va. & Ga. Ry. con mtg. gold, 5s	24,518 41	27,291 75
Atchison, Topeka & Santa Fé Ry., gen. mtg. gold, 4s	15,946 79	17,700 00
Providence of New Brunswick Trans., deb., 4s	20,025 00	21,200 00
Texas & Pacific Ry., 1st mtg., 5s	17,559 26	21,270 75
Michigan Central R. R., 1st mtg., 7s	28,562 50	28,427 25
City of Quebec, 4s	25,000 00	26,000 00
Atchison, Topeka & Santa Fé Ry., adjust. gold, 4s	4,525 00	5,825 00
Totals	$1,603,409 81	$1,702,401 33

SCHEDULE C.—SPECIAL DEPOSITS.

Where Deposited.	Market value of deposit.	Liabilities secured thereby.
Canada	$160.900 00	$186.075 00

VERMONT LIFE INSURANCE COMPANY.

YEAR ENDING DECEMBER 31, 1897.

[Located at Nos. 176-178 Main street, Burlington, Vt.; incorporated October 28, 1868; commenced business January 1, 1869; commenced business in Illinois July 18, 1876.]

JOHN H. ROBINSON, President. CLAYTON R. TURRILL, Secretary.

LEWIS J. COBURN, Attorney in Illinois, at Chicago.

CAPITAL.

Capital authorized, $500,000.00; subscribed for, $100,000.00.		
Capital stock paid up in cash	$100,000 00	
Amount of net ledger assets, December 31, 1896		$429,199 42

INCOME.

Cash and notes received for premiums without deductions for first year's insurance	$48,620 10	
Cash and notes received for premiums without deductions for subsequent year's insurance	81,020 21	
Premiums paid by surrender values	4,521 00	
Total premium income	$134,161 31	
Cash received for rents for use of company's property (including $1,500.00 for company's use of own building)	$2,541 71	
Cash received for interest on mortgage loans	11,787 62	
Cash received for interest on bonds and dividends on stocks	4,833 27	
Cash received for interest on collateral loans, including premium notes, loans or liens	1,055 24	
Cash received for interest on other debts due the company	28 57	
Total rents and interest	$20,246 41	
Total income		154,407 72
Total		$583,607 14

DISBURSEMENTS.

Cash paid for death claims	$49,277 00	
Cash paid for matured endowments	12,094 00	
Total net amount paid for losses and matured endowments.	$61,371 00	
Cash dividends paid to policy holders	703 89	
Surrender values paid	1,427 59	
Surrender values applied to pay premiums and purchase annuities	4,521 00	
(Total paid to policy holders $68,023 39)		
Cash paid stockholders for interest or dividends	3,980 00	
Cash paid for commissions to agents, on new policies, $28,793.59; on renewals, $2,683.93	31,477 52	
Cash paid for salaries and traveling expenses of managers and agents	10,319 15	
Cash paid officers and employés	13,670 88	

Cash paid for medical examiners' fees	$4,648 61	
Cash paid for taxes on premiums	2,138 48	
Cash paid for taxes on municipal licenses	25 00	
Cash paid for taxes on real estate, $215.55; on other investments, $26.57	242 12	
Cash paid for Insurance Department fees and agents' licenses	387 00	
Cash paid for rents	6,792 74	
Cash paid for advertising, $1,607.53; printing and stationery, $2,232.89	3,840 42	
Cash paid for legal expenses	620 79	
Deduction to bring assets to market value	4,892 77	
All other items, viz.: Lights and fuel, postage, subscriptions, incidentals, telegrams, fire insurance, etc.	4,988 56	
Total disbursements		155,997 43
Balance—invested in the following assets—		$427,609 71

LEDGER ASSETS.

	Ledger balances.	
Book value of real estate unincumbered	$36,763 81	
Loans secured by mortgages upon real estate, first liens	181,273 62	
Loans secured by pledge of bonds, stocks or other collaterals (see Schedule "A.")	2,000 00	
Loans made in cash on company's policies as collateral	30,391 58	
Premium notes on policies in force	22,304 49	
Book value of bonds and stocks (see Schedule "B.")	84,744 33	
Cash in company's office, $2,209.54; deposited in bank, $39,441.39	41,650 93	
Bills receivable, $6,950.63; agents' debit balances, $11,922.45; furniture and commuted commissions, $9,607.87	28,480 95	
Total net or ledger assets as per balance above		$427,609 71

NON-LEDGER ASSETS.

Interest due and accrued on mortgages	$3,703 22	
Interest due and accrued on bonds and stocks	872 55	
Interest accrued on collateral loans	67 53	
Interest accrued on premium notes, loans or liens	436 00	
Rents accrued on company's property or lease	294 00	
Market value of real estate over book value	12,443 42	
Market value of bonds and stocks over book value	12,827 70	
Net amount of uncollected and deferred premiums	32,688 29	
		63,272 71
Gross assets		$490,882 42

DEDUCT ASSETS NOT ADMITTED.

Furniture	$8,367 87	
Commuted commissions, $1,240.00; agents' debit balances (not secured), $11,922.45	13,162 45	
Bills receivable	6,950 63	
Total		28,480 95
Total admitted assets		$462,401 47

NON-LEDGER LIABILITIES.

Net present value of all outstanding policies—Actuaries—4 per cent, $367,329.00; reversionary additions, $1,409.00	$368,738 00	
Deduct net value of risks re-insured in other solvent companies	10,480 00	
Net reserve		$358,258 00
Death losses and other policy claims, resisted by the company, not yet outlawed		500 00
Amount due and accrued for salaries, rent, office expenses, taxes, bills, accounts, bonuses, commissions, medical and legal fees, etc		232 00
Total liabilities		$358,990 00
Surplus as regards policy holders		$103,411 47

EXHIBIT OF POLICIES.

	Number.	Amount.
Policies in force at commencement of year 1897	2,167	$4,262,095 00
New policies issued, revived, changed and increased during the year	2,986	2,754,069 00
Total number and amount	5,153	$7,016,164 00
Deduct policies which have ceased to be in force during the year—		
By death	28	$49,777 00
By maturity	13	12,094 00
By expiry	23	125,500 00
By surrender	30	55,000 00
By lapse	540	1,229,000 00
Not taken	331	755,671 00
Total	965	2,227,042 00
Total policies in force at end of year 1897	4,188	$4,789,122 00
Re-insured	15	79,050 00

BUSINESS IN ILLINOIS.

	Number.	Amount.
Policies issued during the year 1897	117	$358,500 00
Policies in force at the end of the year	271	571,839 00
Losses and claims settled during the year, in cash	2	2,000 00
Premiums collected during the year		13,586 44

GAIN AND LOSS EXHIBIT.

(Upon basis of Actuaries mortality and 4 per cent interest.)

Surplus beginning of year		$101,686 68
Loading earned on premiums		26,173 82
Interest, rents, etc., earned	$20,246 41	
Balance of profit and loss items	7,019 50	27,265 91
Cost of insurance (less same on annuities)		43,356 00
Reserves released by surrender and lapse		83,043 00
Total credits		$281,525 41
Expenses—Insurance	$79,091 15	
Investment	242 12	$79,333 27
Interest required to maintain reserve		17,015 64
Death losses incurred	49,777 00	
Less re-insurance, reserve and compromises on losses	7,191 00	42,586 00
Surrender and lapse values allowed		34,495 23
Dividends to policy holders (including tontine or deferred dividends used over reserves)	703 80	
Dividends to stockholders (including change in liability for dividends due and unpaid)	3,980 00	4,683 80
Surplus at end of said year		103,411 47
Total debits		$281 525 41

SCHEDULE A—COLLATERAL LOANS.

Description.	Par value.	Market value.	Loaned thereon.
Champlain Valley Fair Association	$200 00	$200 00	$100 00
Paid up policy Conn Mutual Life and Ætna Life Ins. Co	3,000 00	3,000 00	1,500 00
Note, secured by mortgage	1,000 00	1,000 00	400 00
Totals	$4,200 00	$4,200 00	$2,000 00

SCHEDULE B—BONDS AND STOCKS.

Description.	Book value.	Market value.
Merchants' National Bank, Burlington, Vt	$11,641 50	$16,830 00
Howard National Bank, Burlington, Vt	21,810 00	27,427 00
Whitman county, school, 9s	555 00	655 00
Albany county, funding, 6s	3,105 00	3,233 70
Charter Oak, Iowa, water, 6s	3,640 00	3,710 00
Columbus, Ohio, 6s	1,057 50	1,057 50
Yankton county, 4½s	11,503 90	12,000 00
Pierre, S. Dak., 6s	1,010 00	1,075 00
Fargo, water, 6s	2,160 00	2,243 40
Garfield county, school, 7s	1,926 00	2,005 00
United States, 4s	5,849 13	5,849 13
Iron county, jail, 6s	4,200 00	4,400 00
Hartford county, school, 6s	1,650 00	1,750 00
Burgettstown, Pa., school, 5.3s	2,095 30	2,295 30
Town of Summitville, Ind., funding, 6s	2,181 00	2,281 00
Albian, Ind., water, 6s	4,360 00	4,560 00
Chesaning, Mich., water, 5s	4,000 00	4,200 00
Essex Junction, Vt., school, 5s	2,000 00	2,000 00
Totals	$84,744 33	$97,572 03

WASHINGTON LIFE INSURANCE COMPANY.

YEAR ENDING DECEMBER 31, 1897.

[Located at No. 21 Cortlandt street, New York, N. Y.; incorporated January, 1860; commenced business February 2, 1860; commenced business in Illinois February 20, 1861.]

W. A. BREWER, JR., President. GRAHAM H. BREWER, Secretary.

H. D. PENFIELD, Attorney in Illinois, at Chicago.

CAPITAL.

Capital stock authorized, $125,000.00; subscribed for, $125.000.00. Capital stock paid up in cash	$125.000 00	
Amount of net ledger assets, December 31, 1896		$13,522,883 20

INCOME.

Cash and notes received for premiums without deductions for first year's insurance	$197,194 21	
Cash and notes received for premiums without deductions for subsequent year's insurance	1,493,170 20	
Premiums paid by dividends, $181,729.22; by surrender values, $114,032.61	295,761 83	
Considerations received for annuities	17,796 45	
Total premium income	$2,003,922 69	
Cash received for rents for use of company's property	$20,688 62	
Cash received for interest on mortgage loans	489,091 04	
Cash received for interest on bonds and dividends on stocks	50,660 50	
Cash received for interest on collateral loans	46,410 02	
Cash received for interest on other debts due the company	18,376 32	
Cash received as discount on claims paid in advance	3,496 53	
Interest charged to office building account	79,914 83	
Total rents and interest	$708,637 86	
Profit on sales of real estate	1,690 57	
Total income		2,714,161 12
Total		$16,237,044 32

DISBURSEMENTS.

Cash paid for death claims and additions	$760,918 48	
Cash paid for matured discounted endowments and additions	332,717 88	
Total net amount paid for losses and matured and discounted endowments	$1,093,636 36	
Cash paid to annuitants	18,269 21	
Return premiums	3,960 77	
Dividends applied in payment of premiums and purchase of annuities	181,729 22	
Surrender values paid in cash	113,243 44	
Surrender values applied to pay premiums and purchase annuities	114,032 61	
(Total paid to policy holders $1,524,871 61)		
Cash paid stockholders for interest or dividends	8,750 00	
Cash paid for commissions to agents, on new policies, $101,595.56; on renewals, $90,717.05; on annuities, $892.30	193,204 91	
Cash paid for salaries and traveling expenses of managers and agents	155,288 69	
Cash paid officers and employés	97,887 46	
Cash paid for medical examiners' fees	28,259 45	
Cash paid for taxes on premiums	14,783 09	
Cash paid for taxes on reserves, $2,754.79; on franchise, $210.00; municipal licenses, $6,175.38	9,140 17	
Cash paid for Insurance Department fees and agents' licenses	2,104 38	
Cash paid for rents	10,500 00	
Cash paid for advertising, $9,814.54; printing and stationery, $11,740.27; postage and exchange, $11,475.84	33,030 65	
Losses on sale of securities	7,293 14	
All other items, viz.: Office expenses, $38,929.49; interest, 44,470.59	83,400 08	
Total disbursements		$2,168,513 63
Balance—invested in the following assets—		$14,068,630 69

LEDGER ASSETS.

Book value of real estate unincumbered	$2,354,050 22	
Loans secured by mortgages upon real estate, first liens	8,645,615 38	
Loans secured by pledge of bonds, stocks or other collaterals (see Schedule "A")	246,000 00	
Loans made in cash on company's policies as collateral	838,503 87	
Book value of bonds (see Schedule "B")	1,599,948 96	
Cash in company's office, $22,753.74; deposited in bank, $336,468.77	359,222 51	
Agent's debit balances	25,189 75	
Total net or ledger assets, as per balance above		$14,068,530 69

NON-LEDGER ASSETS.

Interest due and accrued on mortgages	$112,123 60	
Interest accrued on bonds	7,983 33	
Interest due and accrued on collateral loans	18,458 29	
Market value of bonds over book value	49,882 62	
Net amount of uncollected and deferred premiums	269,320 86	
		457,768 79
Total admitted assets		$14,526,299 39

NON-LEDGER LIABILITIES.

Net present value of all outstanding policies—Actuaries—4 per cent, $13,167,518.00; reversionary additions, $542,782.00; annuities, $132,148.00		$13,842,448 00
Matured endowments due and unpaid	$7,511 84	
Death losses due and unpaid	1,578 00	
Death losses in process of adjustment, or adjusted and not due	21,636 30	
Death losses reported and no proofs received	51,817 80	
Net policy claims		82,543 94
Amount due and accrued for rent		1,750 00
Amount of premiums paid in advance		10,633 99
Total liabilities		$13,937,375 93
Surplus as regards policy holders		$588,923 46

EXHIBIT OF POLICIES.

	Number.	Amount.
Policies in force at commencement of year 1897	25,388	$48,813,597 00
New policies issued, revived, changed and increased during the year	4,932	9,342,953 00
Total number and amount	30,320	$58,156,550 00

Deduct policies which have ceased to be in force during the year—

	Number.	Amount.		
By death	343	$790,324 00		
By maturity	132	303,191 00		
By discount	20	47,415 00		
By surrender	780	1,642,493 00		
By lapse	2,047	3,534,608 00		
Not taken	692	1,476,284 00		
Total			4,014	7,794,315 00
Total policies in force at end of year 1897			26,306	$50,362,235 00

BUSINESS IN ILLINOIS.

	Number.	Amount.
Policies issued during the year 1897	156	$250,769 00
Policies in force at the end of the year	2,014	3,620,852 00
Losses and claims settled during the year, in cash	18	29,107 80
Premiums collected during the year	.....	118,581 58

GAIN AND LOSS EXHIBIT.

(Upon basis of Actuaries mortality and 4 per cent interest.)

Surplus beginning of year		$564,467 54
Loading earned on premiums		456,283 60
Balance of profit and loss items, and interest, rents, etc., earned		630,324 60
Cost of insurance (less same on annuities)		576,784 65
Reserves released by surrender and lapse		446,084 65
Total credits		$2,673,945 04
Expenses—Insurance and investment		$643,642 02
Interest required to maintain reserve		542,662 08
Death losses incurred, $790,160.00; annuity payments incurred, $18,269.21	$808,429 21	
Less re-insurance, reserve and compromises on losses	327,467 00	480,962 21
Surrender and lapse values allowed		307,497 27
Dividends to policy holders (including tontine or deferred dividends used over reserves)	101,508 00	
Dividends to stockholders (including change in liability for dividends due and unpaid)	8,750 00	110,258 00
Surplus at end of said year		588,923 46
Total debits		$2,673,945 04

SCHEDULE A—COLLATERAL LOANS.

Description.	Par value.	Market value.	Loaned thereon.
Elizabeth, N. J., adjustment	$16,000 00	$15,920 00	
Arverne by the Sea	23,000 00	29,440 00	$45,000 00
Town of Jamaica, N. Y., union free school	8,000 00	11,760 00	
" " " Dist. No. 7	51,000 00	74,970 00	
Village of Richmond Hill, N. Y., highway imp	35,000 00	41,212 50	135,000 00
Town of Hempstead N. Y., school, Dist. No. 23	33,000 00	46,777 50	
Yorkville Bank	4,000 00	8,000 00	6,000 00
Elizabeth, N. J., adjustment	68,000 00	67,660 00	60,000 00
Totals	$238,000 00	$295,740 00	$246,000 00

SCHEDULE B—BONDS.

Description.	Book value.	Market value.
United States, coupon, 4s	$85,875 00	$85,875 00
New York City, reg., 7s	100,000 00	119,250 00
" " 2½s	125,312 50	113,125 00
Brooklyn, water loan, 6s	106,098 63	121,750 00
Richmond, Va., coupon, 4s	11,230 00	11,230 00
Havana, municipal, coupon, 6s	1,899 08	1,899 08
Chicago & Northwestern extension, reg., 4s	25,312 50	26,500 00
Oregon Short Line, 4s	118,687 50	124,750 00
Wabash, 5s	53,673 75	54,000 00
Reading, 4s	40,646 25	42,875 00
New York, Ontario & Western, 5s	54,565 00	53,562 50
West Shore, reg., 4s	105,971 25	111,125 00
Pitts., Cin., Chi. & St. Louis, 4s, series D	49,875 00	50,000 00
Missouri, Kansas & Texas, 4s	42,312 50	42,875 00
Town of Jamaica, N. Y., macadam road, 4s	249,750 00	255,375 00
Winona & St. Peter, 7s	6,218 75	6,218 75
Chicago, St. Lonis & Pittsburgh, 5s	11,862 50	11,862 50
Chi., Bur. & Quincy, Neb. ex., 4s	47,500 00	49,062 50
" " Iowa div., 4s	30,300 00	30,600 00
Chi., Mil. & St. Paul, Hastings and Dakota div., 7s	60,577 50	62,040 00
Chi., St. Louis & New Orleans, 5s	48,800 00	49,200 00
Oregon R. R. & Nav. Cons., 4s	46,000 00	47,500 00
Cin., Ind., St. Louis & Chicago, 4s	20,300 00	20,500 00
St. Paul, Minn. & Manitoba, 6s	60,625 00	61,250 00
" " Dakota ext., 6s	18,337 50	18,300 00
Chi., Mil. & St. Paul, Chicago & Pacific div., 6s	30,281 25	30,625 00
Rome, Watertown & Ogdensburg, 5s	18,000 00	18,168 75
Cleveland & Pittsburgh, gen. mort., 4½s	29,937 50	30,312 50
Totals	$1,599,948 96	$1,649,831 58

SCHEDULE C—SPECIAL DEPOSITS.

Where Deposited.	Market value of deposit.	Liabilities secured thereby.
Virginia	$11,230 00	$275,750 00
Cuba	1,899 08	40,000 00
Total	$13,129 08	$315,750 00

FIDELITY, CASUALTY, PLATE-GLASS,

Accident, Guarantee, Steam Boiler and Employer's Liability

INSURANCE COMPANIES.

Fidelity and Surety Companies.

AMERICAN BONDING AND TRUST COMPANY.

YEAR ENDING DECEMBER 31, 1897.

[Located at Equitable Bldg., Baltimore, Md.; commenced business January 16, 1895; commenced business in Illinois, October 13, 1896.]

JAMES BOND, President. JOHN T. STONE, Secretary and Treasurer.

E. H. GARY, Attorney in Illinois, at Chicago.

CAPITAL.

Capital stock paid up in cash	$500,000 00

I. INCOME DURING THE YEAR 1897.

Amount of net ledger assets, December 31, last year		$569,862 88
	Fidelity and surety.	
Gross premiums paid, unpaid December 31, last year	$17,579 98	
Gross premiums written and renewed during year	157,775 07	
Total	$175,355 05	
Deduct gross premiums now in course of collection	28,042 62	
Entire premiums collected during year	$147,312 43	
Deduct re-insurance, rebate and return premiums	6,338 55	
Net cash actually received for premiums		$140,973 88
Interest on bonds and dividends on stocks	$18,420 00	
Interest from all other sources	1,448 11	
Total interest		19,868 11
Profit on sale or maturity of ledger assets during year over book values		2,851 42
Income from all other sources: Trust income, collateral deposits, etc		18,279 76
Total income during the year		$181,973 17
Sum		$751,836 05

II. DISBURSEMENTS DURING THE YEAR.

	Fidelity and surety.	
Gross amount paid for claims	$30,122 50	
Deduct salvage and re-insurances and recoveries on losses previously paid	3,765 30	
Net paid policy holders		$26,357 20
Commissions or brokerage to agents		17,571 78
Salaries, fees and wages		46,985 45
Taxes on premiums, $422.19; on property, $5,400.47; Insurance Department fees and agents' licenses, $4,531.71; municipal licenses, $330.78		10,685 15
Rent, $6,999.96; legal expenses, $4,097.50; advertising, printing and stationery, $4,575.96		15,673 42
All other payments		5,482 80
Total miscellaneous expenses	$96,398 60	
Total disbursements		$122,755 80
Balance: invested in the following assets		$629,080 25

III. LEDGER ASSETS.

Book value of real estate, unincumbered	$47,559 78
Book value of bonds and stocks owned by the company, viz.:	565,636 48

Stocks and Bonds.	Book value.	Market value.
City of Baltimore	$280,851 88	$282,397 00
City of Richmond, 4s	24,606 11	25,000 00
Norfolk Co., Va., 5s	26,517 12	26,625 00
City of Cumberland, 4s	9,200 67	9,090 00
United States, 4s	120,967 50	128,000 00
" 2s	31,185 00	31,840 00
City of Dallas, Tex., 5s	15,150 00	15,450 00
City of Manchester, Va., 5s	2,050 00	2,060 00
City of Snow Hill, Md., 6s	20,108 20	20,160 00
Pittsburgh United Traction Co	4,000 00	4,000 00
Ohio & Mississippi (Springfield Div.), 5s	11,000 00	10,425 00
Randolph Macon College	20,000 00	20,000 00
	$565,636 48	$575,047 00

Cash on hand and in bank	13,719 55
Bills receivable	2,164 44
Total net or ledger assets per balance above	$629,080 25

Non-Ledger Assets.

Interest accrued	4,089 42
Furniture and fixtures	6,000 00
Market value of bonds and stocks over book value	9,410 52
Net premiums not over three months due	24,755 15
Gross assets	$673,285 34

Deduct Assets not Admitted.

Furniture and fixtures	$6,000 00	
Bills receivable, unsecured	2,164 44	
Depreciation from book value of above ledger assets to bring same to market value (real estate)	550 70	
Special deposits to secure liabilities in Virginia and Ohio	56,840 00	
Total		65,555 14
Total admitted assets		$607,730 20

IV. NON-LEDGER LIABILITIES.

Unearned premiums at 50 per cent on risks under one year	$73,120 30
Return premiums, $30.04; prepaid premiums, $28.36	58 40
All other liabilities, viz.: Collateral deposits	16,266 60
Total	$89,445 30
Less liabilities secured by special deposit in Virginia and Ohio	7,415 08
Total liabilities except capital stock	$82,030 22
Capital stock actually paid up	500,000 00
Surplus over paid up capital	25,699 98
Total	$607,730 20

RISKS AND PREMIUMS.

	Risks.	Premiums thereon.
In force on the 31st day of December of the preceding year	$22,828,075 98	$86,107 38
Written or renewed during the year	38,136,131 10	157,775 07
Total	$60,964,207 08	$243,882 45
Deduct those expired and marked off as terminated	21,376,209 84	97,641 85
Net amount in force December 31, 1897	$39,587,997 24	$146,240 60
Total losses incurred during the year		$26,357 20

BUSINESS IN THE STATE OF ILLINOIS DURING THE YEAR.

	Risks written.	Premiums received.	Losses paid.	Amount at risk end of year.
Surety	$4,557,814 34	$8,501 35	$85 43	$4,364,514 34

AMERICAN SURETY COMPANY OF NEW YORK.

YEAR ENDING DECEMBER 31, 1897.

[Located at No. 100 Broadway, New York, N. Y.; commenced business April 15, 1884; commenced business in Illinois February 18, 1885.]

WALTER S. JOHNSTON, President. W. E. KEYES, Secretary.

DANIEL T. HUNT, Attorney in Illinois, at Chicago.

CAPITAL.

Capital stock paid up in cash	$2,500,000 00

I. INCOME DURING THE YEAR 1897.

Amount of net ledger assets, December 31, last year			$4,823,147 77
	Fidelity.	Surety.	
Gross premiums paid, unpaid December 31, last year	$38,338 05	$108,240 77	
Gross premiums written and renewed during year	698,766 69	704,786 80	
Total	$737,104 74	$813,027 57	
Deduct gross premiums now in course of collection	42,413 39	111,494 65	
Entire premiums collected during year	$694,691 35	$701,532 92	
Deduct re-insurance, rebate and return premiums	86,900 87	178,338 28	
Net cash actually received for premiums	$607,790 48	$523,194 64	$1,130,985 12
Rents		$243,930 02	
Interest on loans on mortgages		750 00	
Interest on collateral loans		6,234 56	
Interest on bonds, and dividends on stocks		37,576 00	
Interest from all other sources		1,214 57	
Total rents and interest			289,705 15
Profit on sale or maturity of ledger assets during year over book values			4,350 00
Income from all other sources: Cash recovered from losses paid in previous years			64,257 07
Total income during the year			$1,489,297 34
Sum			$6,312,445 11

II. DISBURSEMENTS DURING THE YEAR.

	Fidelity.	Surety.	
Gross amount paid for claims	$254,095 70	$579,851 92	
Deduct salvage and re-insurances and recoveries on losses previously paid	6,122 25	344,699 09	
Net paid policy holders	$247,963 45	$235,152 83	$483,126 28
Interest or dividends to stockholders			[illegible]
Commissions or brokerage to agents			51,626 57
Salaries, fees and wages			401,456 15
Taxes on premiums, $11,498.48; on property, $73,060.79, Insurance Department fees and agent's licenses, $2,271.45; municipal licenses, $2,143.89			88,964 61
Rent, $77,510.00; legal expenses, $5,977.59; real estate repairs and expenses, $73,672.89; furniture and fixtures, advertising, printing and stationery, $17,525 60			174,686 08
Losses on ledger assets actually sold or matured, under book value			7,928 12
All other payments			45,432 99
Total miscellaneous expenses		$970,094 52	
Total disbursements			$1,453,220 80
Balance—invested in the following assets—			$4,659,224 31

III. LEDGER ASSETS.

Book value of real estate, unincumbered, $3,481,050.06; incumbered, $25,697.98		$3,506,748 04
Loans on mortgage on real estate, first liens		15,000 00
Loans secured by pledge of bonds, stocks or other collateral		110,953 06
Book value of bonds and stocks owned by the company, viz.:		1,493,311 59

Bonds and Stocks	Book value.	Market value.
United States registered, 4s	$180,750 00	$167,625 00
" " 5s	59,718 75	57,250 00
Missouri, Kansas & Texas Ry., 4s	27,606 25	30,143 76
State of Virginia, funded debt, reg., 2s and 3s.	25,030 00	25,362 50
" Georgia, 4½s	58,261 25	58,750 00
" [illegible]s	25,711 25	27,075 00
[illegible]o., 1st mort., 5s	29,726 00	24,343 75
[illegible] Debt, 5s	53,651 60	53,651 60
[illegible]e American Surety Co.		
[illegible]ed on August 8, 1893, con-		
[illegible] on all the properties of		
[illegible]s & Kansas City R. R. Co.	223,909 99	323,909 99
[illegible]anal Co	39,937 50	32,525 00
[illegible] Bank	18,755 00	18,864 00
[illegible]	406,562 50	514,000 00
[illegible]nsurance Co	12[illegible]500 00	12,500 00
[illegible]	10[illegible]000 00	13,000 00
[illegible]	[illegible]37 50	637 50
[illegible]n & St. Louis R. R. Co.	26,100 00	26,100 00
[illegible]olidated	200,375 00	200,375 00
	$1,493,311 59	$1,588,173 00

Cash on hand and in bank	48,962 19
Total	$5,174,374 98
Deduct borrowed money, $275,000.00; all other ledger liabilities, $40,150.57	315,150 57
Total net or ledger assets per balance above	$4,859,224 31

Non Ledger Assets.

Interest due and accrued	$63,185 83	
Rents due and accrued	23,315 82	
Market value of bonds and stocks over book value	94,861 50	
Net premiums not over three months due	153,908 04	
		355,271 19
Gross assets		$5,214,495 50

Deduct Assets not Admitted

Loans on insufficient security	1,122 73
Total admitted assets	$5,213,372 77

IV. NON-LEDGER LIABILITIES.

	Claims in process of adjustment.	Resisted by company on its own account. (Not outlawed)	
Fidelity	$130,077 44	$165,607 86	
Aggregate of unpaid claims			$295,685 30
Unearned premiums at 50 per cent on risks under one year		$553,388 00	
Unearned premiums, *pro rata*, on risks running more than one year		71,096 01	
Total unearned premiums			624,484 01
Due for re-insurances			12,500 00
Total liabilities, except capital stock			$932,669 31
Capital stock actually paid up			2,500,000 00
Surplus over paid up capital			1,780,703 46
Total			$5,213,372 77

RISKS AND PREMIUMS.

	Risks.	Premiums thereon.
In force on the 31st day of December of the preceding year	$206,451,097 35	$1,196,279 77
Written or renewed during the year	268,699,346 70	1,403,553 49
Total	$475,150,444 05	$2,599,833 26
Deduct those expired and marked off as terminated	252,017,351 51	1,399,312 23
Net amount in force December 31, 1897	$223,133,092 54	$1,200,521 03
Total losses incurred during the year		$830,644 37

BUSINESS IN THE STATE OF ILLINOIS DURING THE YEAR.

	Risks written.	Premiums received.	Losses paid.	Losses incurred.	Amount at risk end of year.
Fidelity	$9,404,050 00	$55,645 17	$19,989 33	$52,883 50	$8,283,050 00
Surety	10,972,714 00	43,879 20	24,190 55	24,190 55	9,013,575 00
Aggregate	$20,376,764 00	$99,524 37	$44,179 88	$77,074 05	$17,296,625 00

CITY TRUST, SAFE DEPOSIT AND SURETY COMPANY OF PHILADELPHIA.

YEAR ENDING DECEMBER 31, 1897.

[Located at No. 927 Chestnut street, Philadelphia, Pa.; commenced business June 4, 1886; commenced business in Illinois December 27, 1894.]

CHARLES M. SWAIN, President. JAMES F. LYND, Secretary.

WM. P. CAMPBELL, Attorney in Illinois, at Chicago.

CAPITAL.

Capital stock paid up in cash	$500,000 00

I. INCOME DURING THE YEAR 1897.

Amount of net ledger assets, December 31, last year	$2,708,745 17

	Fidelity and surety.	
Gross premiums paid, unpaid December 31, last year	$14,537 79	
Gross premiums written and renewed during year	238,126 21	
Total	$252,664 00	
Deduct gross premiums now in course of collection	22,960 20	
Entire premiums collected during the year	$229,703 80	
Deduct re-insurance, rebate and return premiums	24,426 97	
Net cash actually received for premiums		$205,276 83
Rents	$8,780 38	
Interest on loans on mortgages	7,994 07	
Interest on collateral loans	41,508 10	
Interest on bonds and dividends on stocks	10,553 00	
Interest from all other sources	9,277 23	
Total rents and interest		78,112 78
Income from all other sources: Safe deposit boxes, etc		9,464 11
Total income during the year		$292,853 72
Sum		$3,001,598 89

II. DISBURSEMENTS DURING THE YEAR.

	Fidelity and surety.	
Gross amount paid for surety losses	$61,626 74	
Deduct salvage and re-insurances and recoveries on losses previously paid	13,613 04	
Net paid policy holders		$48,013 70
Interest or dividends to stockholders		29,970 00
Commissions or brokerage to agents		16,906 15
Salaries, fees and wages		137,965 76
Taxes on premiums, $2,026.41: on property, $4,594.67; Insurance Department fees and agents' licenses, $1,273.95; municipal licenses, $50.00; tax on franchise, $3,113.72		11,058 75
Legal expenses, $3,842.00; furniture and fixtures, advertising, printing and stationery, $15,107.31		18,949 31
Depreciation in value of securities		2,297 50
All other payments: General expenses, profit and loss, etc		14,211 92
Total miscellaneous expenses	$231,359 39	
Total disbursements		$279,373 09
Balance—invested in the following assets—		$2,722,225 80

III. LEDGER ASSETS.

Book value of real estate, unincumbered	$514,062 64
Loans on mortgage on real estate, first liens	175,950 00
Loans secured by pledge of bonds, stocks or other collateral	1,211,213 00
Book value of bonds and stocks owned by the company, viz.:	246,048 10

Stocks and Bonds.	Book value.	Market value.
Ironton Coal and Iron Co	$210 00	$210 00
Spring Garden Fire Ins. Co	8,000 00	8,000 00
City of Pittsburgh, 4s	20,700 00	19,721 00
" Erie, 4s	13,455 00	13,455 00
Borough of South Chester, 4s	16,320 00	16,000 00
City of Williamsport, 4s	9,300 00	9,300 00
County of Allegheny, 4s	3,160 00	3,165 00
City of Allegheny, 4s	1,027 50	1,035 00
County of Allegheny, 5s	18,365 00	17,975 00
Borough of South Bethlehem, 4s	17,340 00	17,340 00
Philadelphia & Erie R. R. Co., 5s	8,102 50	8,260 00
Lehigh Coal and Navigation Co., 7s	6,562 50	6,600 00
City of Pittsburgh, 7s	3,710 60	3,150 00
" Philadelphia, 3½s	59,850 00	59,850 00
County of Allegheny, 4s	8,180 00	8,180 00
Pittsburgh, Cincinnati & St. Louis R. R., 7s	16,435 00	16,435 00
Edison Electric Light Co, 5s	23,690 00	24,380 00
H. S. Burbank, mortgages, 4.9s	6,000 00	6,000 00
Ironton Coal and Iron Co., 6s	630 00	630 00
Tallahassee Railway Co., 6s	10 00	10 00
United Security Co., 6s	2,000 00	2,000 00
Pennsylvania Midland R. R. Co., 6s	3,000 00	3,000 00
	$246,048 10	$244,696 00

Cash on hand and in bank	$555,939 13
All other items, viz.: Return premiums, $6,390.00; ledger account secured, $7,319.66; furniture and fixtures, $5,206.84; overdrafts, $96.43	19,012 93
Total net or ledger assets per balance above	$2,722,225 80

Non-Ledger Assets.

Interest due and accrued	23,115 23
Rents due	287 50
Due from other companies for re-insurance on losses already paid	7,083 36
Commissions	53 45
Net premiums not over three months due	18,220 28
Gross assets	$2,770,985 62

Deduct Assets not Admitted.

Return premiums	$6,390 00	
Furniture and fixtures	5,206 84	
Overdrafts	96 43	
Depreciation from book value of above ledger assets to bring same to market value	6,017 12	
Collateral loans not admitted	45,155 08	
Total		$62,865 47
Total admitted assets		$2,708,120 15

IV. NON-LEDGER LIABILITIES.

	In process of adjustment.	Known or estimated; proofs not filed	Resisted by company on its own account. (Not outlawed)	Estimated expenses incident to settlement.	
Fidelity and surety..	$19,256 16	$146 43	$34 50	$364 59	
Deduct re-insurances due and accrued..	2,795 60	.....	.....	.....	
Net amounts of unpaid claim account.	$16,460 56	$146 43	$34 50	$364 59	
Aggregate of unpaid claims and expenses..					$17,006 08
Unearned premiums at 50 per cent on risks under one year					125,567 39
Cash dividends to stockholders unpaid					60 00
Due and accrued for miscellaneous expenses					1,000 00
Due depositors					1,930,168 85
Return premiums, $664.50; for re-insurances, $5,697.00					6,361 50
Total liabilities, except capital stock					$2,080,163 82
Capital stock actually paid up					500,000 00
Surplus over paid up capital					127,956 33
Total					$2,708,120 15

RISKS AND PREMIUMS.

	Risks.	Premiums thereon.
In force on the 31st day of December of the preceding year	$53,776,405 22	$219,825 71
Written or renewed during the year	59,836,325 44	238,126 21
Total	$113,612,730 66	$457,951 92
Deduct those expired and marked off as terminated	53,281,981 97	185,793 72
In force at the end of the year	$60,239,748 69	$272,158 20
Deduct amount re-insured	3,011,764 56	21,023 42
Net amount in force December 31, 1897	$57,318,984 13	$251,134 78
Total losses incurred during the year		$49,293 64

BUSINESS IN THE STATE OF ILLINOIS DURING THE YEAR.

	Risks written.	Premiums received.	Losses paid.	Losses incurred.	Amount at risk end of year.
Surety.....	$7,734,638 00	$29,166 29	$4,245 85	$5,536 79	$6,572,238 00

FIDELITY AND DEPOSIT COMPANY OF MARYLAND.

YEAR ENDING DECEMBER 31, 1897.

[Located at Charles and Lexington streets, Baltimore, Md.: commenced business June, 1890; commenced business in Illinois May 29, 1893.]

EDWIN WARFIELD, President. H. E. BOSLER, Secretary.

ALLEN W. PECK, Attorney in Illinois, at Chicago.

CAPITAL.

Capital stock paid up in cash.....	$1,000,000 00

I. INCOME DURING THE YEAR 1897.

Amount of net ledger assets, December 31, last year.....	$1,641,222 06	
Increase of capital in 1897.....	250,000 00	
Paid in for surplus.....	250,000 00	
		$2,141,222 06
	Fidelity and surety.	
Gross premiums paid, unpaid December 31, last year.....	$80,355 97	
Gross premiums written and renewed during the year	845,243 03	
Total	$925,599 00	
Deduct gross premiums now in course of collection	126,420 95	
Entire premiums collected during year.....	$799,178 08	
Deduct re-insurance, rebate and return premiums	15,812 80	
Net cash actually received for premiums		$783,365 24
Rents.....	$39,266 65	
Interest on bonds and dividends on stocks	53,591 66	
Total rents and interest		92,858 31
Income from all other sources: Safe deposit dept., etc		24,306 16
Total income during the year		$900,529 71
Sum		$3,041,751 77

II. DISBURSEMENTS DURING THE YEAR.

	Fidelity and surety.	
Gross premiums paid for claims	$172,818 07	
Deduct salvage and re-insurances and recoveries on losses previously paid	23,340 95	
Net paid policy holders		$149,477 12
Interest or dividends to stockholders		80,000 00
Commissions or brokerage to agents		183,521 56
Salaries, fees and wages		82,660 61
Taxes on premiums, $9,058 97; on property, $10,563.67, Insurance Department fees and agent's licenses, $7,114.97; municipal licenses, $2,441.48		29,179 09
Rent, $7,600.00; legal expenses, $6,121.68; real estate repairs and expenses, $9,816.86; furniture and fixtures, advertising, printing and stationery, $22,326.35		45,864 89
All other payments: Postage, incidentals, development, etc		71,660 94
Total miscellaneous expenses	$492,887 09	
Total disbursements		$642,364 21
Balance—invested in the following assets		$2,399,387 56

III. LEDGER ASSETS.

Book value of real estate		$600,000 00
Book value of bonds owned by the company, viz:		1,610,800 00

Bonds.	Book value.	Market value.
Baltimore City, 1928, 3½s	$70,408 00	$70,408 00
" 1930, 3½s	38,168 00	38,168 00
" 1940, 3½s	275,600 00	275,600 00
" 1945, 3½s	145,644 00	145,644 00
" 6s	49,440 00	49,440 00
New York City, dock, 3½s	218,000 00	218,000 00
State of Maryland, 3½s	105,000 00	105,000 00
" Georgia, 1912, 4½s	27,750 00	27,750 00
" " 1911, 4½s	83,250 00	83,250 00
" " 1916, 4½s	28,750 00	28,750 00
" Tennessee, 3s	26,400 00	26,400 00
City of Buffalo, N. Y., 3½s	51,500 00	51,500 00
" Westminster, Md., 4½s	25,000 00	25,000 00
" Frederick, Md., 4s	28,600 00	28,600 00
" Petersburg, Va., 5s	26,500 00	26,500 00
" Richmond, Va., 4s	25,000 00	25,000 00
Lucas Co., Ohio, court house, 4s	30,000 00	30,000 00
Baltimore Traction Co., N. B. div., 5s	115,000 00	115,000 00
City and Suburban Ry., Baltimore, 5s	54,240 00	54,240 00
Virginia Midland R. R., 1st, 6s	12,320 00	12,320 00
" " 2d, 6s	35,100 00	35,100 00
Charlotte, Columbia & Augusta R. R., 5s	26,750 00	26,750 00
Petersburg R. R., Class B., 6s	11,400 00	11,400 00
Georgia Pacific R. R., 1st, 6s	12,980 00	12,980 00
Raleigh & Gaston R. R., 5s	30,000 00	30,000 00
Wilmington & Welden R. R., 5s	58,000 00	58,000 00
	$1,610,800 00	$1,610,800 00

Cash on hand and in bank	188,587 56
Total net or ledger assets, per balance above	$2,399,387 56

Non-Ledger Assets.

Net premiums not over three months due	101,136 77
Gross assets	$2,500,524 33

Deduct Assets not Admitted.

Special deposits to secure liabilities in Virginia, West Virginia and Alabama	141,250 00
Total admitted assets	$2,359,274 33

IV. NON-LEDGER LIABILITIES.

	Claims adjusted and not paid.	In process of adjustment.	Known or estimated proofs not filed.	Resisted by company on its own account. (Not outlawed)	
Fidelity and surety..	$1,268 41	$6,561 37	$18,507 71	$2,000 00	
Aggregate unpaid claims					$28,337 49
Unearned premiums at 50 per cent on risks under one year					435,089 69
Total					$463,427 18
Less liabilities secured by special deposit, unpaid losses, $5,466.06; unearned premiums, $17,312.02					22,778 08
Total liabilities, except capital stock					$440,649 10
Capital stock actually paid up					1,000,000 00
Surplus over paid up capital					918,625 23
Total					$2,359,274 33

RISKS AND PREMIUMS.

	Risks.	Premiums thereon.
In force on the 31st day of December of the preceding year	$120,209,104 14	$710,354 65
Written or renewed during the year	149,176,060 16	845,243 03
Total	$269,385,164 30	$1,555,597 68
Deduct those expired and marked off as terminated	128,297,769 91	673,577 62
In force at the end of the year	$141,087,394 39	$882,020 06
Deduct amount secured by whiskey in custody of U. S. gov'm't.	9,317,305 52	11,840 68
Net amount in force December 31, 1897	$131,770,088 87	$870,179 38
Losses incurred during the year		$145,471 05

BUSINESS IN THE STATE OF ILLINOIS DURING THE YEAR.

	Risks written.	Premiums received.	Losses paid.	Losses incurred.	Amount at risk end of year.
Fidelity and surety..	$15,584,935 00	$56,349 35	$30,504 82	$27,609 00	$10,677,279 00

UNITED STATES BRANCH

GUARANTEE COMPANY OF NORTH AMERICA.

YEAR ENDING DECEMBER 31, 1897.

[Located at No. 57 Beaver Hall Hill, Montreal, Canada; commenced business in United States January 1, 1881; commenced business in Illinois August 23, 1881.]

EDWARD RAWLINGS, President. ROBERT KERR, Secretary.

JOHN R. PRUYN, Attorney in Illinois, at Chicago.

CAPITAL.

Deposit capital in United States, as required by laws of Illinois	$210,000 00

I. INCOME DURING THE YEAR 1897.

Amount of net ledger assets, December 31, last year		$565,275 64
	Fidelity and surety.	
Gross premiums paid, unpaid December 31, last year	$11,406 47	
Gross premiums written and renewed during the year	209,736 72	
Total	$221,143 19	
Deduct gross premiums now in course of collection	10,236 44	
Entire premiums collected during the year	$210,906 75	
Deduct re-insurance, rebate and return premiums	44,057 68	
Net cash actually received for premiums		$166,849 07
Rents	$942 55	
Interest on loans on mortgages	46 80	
Interest on bonds and dividends on stocks	17,346 00	
Interest from all other sources	829 51	
Total rents and interest		19,164 86
Total income during the year		$186,013 93
Sum		$751,289 57

II. DISBURSEMENTS DURING THE YEAR.

	Fidelity and surety.		
Gross amount paid for claims	$49,158 31		
Deduct salvage and re-insurance and recoveries on losses previously paid	17,791 08		
Net paid policy holders			$31,367 23
Commissions or brokerage to agents			5,302 59
Salaries, fees and wages			75,896 22
Taxes on premiums, $2,887.26; on property, $341.07; Insurance Department fees and agents' licenses, $2,667.05; municipal licenses, $340.75			6,236 13
Rent, $7,726.07; legal expenses, $1,419.00; furniture and fixtures, advertising, printing and stationery, $4,173.44			13,318 51
Losses on ledger assets actually sold or matured, under book value			50 00
All other payments			8,926 82
Depreciation charged off			7,202 88
Total miscellaneous expenses	$116,922 95		
Total disbursements			$148,300 18
Balance—invested in the following assets—			$602,989 39

III. LEDGER ASSETS.

Book value of real estate, unincumbered		$33,099 54
Loans on mortgage on real estate, first liens		5,430 00
Book value of bonds and stocks owned by the company, viz.:		518,020 00

Bonds and Stocks.	Book value.	Market value.
United States	$110,225 00	$114,000 00
City of Richmond, Va.	16,150 00	16,150 00
City of Toronto	10,500 00	10,400 00
Montreal Harbor	19,270 00	19,340 00
Canada Southern Ry	10,500 00	10,800 00
City of Brooklyn, N. Y	102,300 00	106,700 00
U. S. Guarantee Co	149,100 00	149,100 00
Philadelphia Bourse	275 00	275 00
Western Union Tel. Co	16,600 00	18,200 00
Montreal Tel. Co.	39,600 00	42,960 00
Bell Telephone Co. of Canada	43,500 00	43,500 00
	$518,020 00	$531,425 00

Cash in bank	44,268 93
All other items, viz.: Furniture and safes in U. S. branches	2,170 92
Total net or ledger assets, per balance above	$602,989 39

Non-Ledger Assets.

Interest accrued	$3,640 00
Market value of bonds and stocks over book value	13,405 00
Net premiums not over three months due	10,236 44
Gross assets	$630,270 83

Deduct Assets Not Admitted.

Depreciation on furniture, fixtures and safes	$2,170 92	
Special deposits to secure liabilities in Virginia	16,150 00	
Total		18,320 92
Total admitted assets		$611,949 91

IV. NON-LEDGER LIABILITIES.

	Claims in process of adjustment.	Known or estimated; proofs not filed.	Resisted by company on its own account. (Not outlawed.)	
Fidelity and surety	$1,825 92	$22,855 12	$66,279 96	
Deduct re-insurances due and accrued	.....	.....	10,000 00	
Net amounts of unpaid claim account	$1,825 92	$22,855 12	$56,279 96	
Aggregate of unpaid claims and expenses				$80,961 00
Unearned premiums at 50 per cent on risks under one year				92,009 42
Due and accrued for salaries and other miscellaneous expenses				1,350 00
All other liabilities, viz.: Commissions on outstanding premiums				511 82
Total				$174,832 24
Less liabilities secured by special deposit: Unearned premiums, $2,643.25; unpaid losses, $7,500.00				10,143 25
Total liabilities, except deposit capital				$164,688 99
Deposit capital				$210,000 00
Surplus over deposit capital				237,260 92
Total				$611,949 91

RISKS AND PREMIUMS.

	Risks.	Premiums thereon.
In force on the 31st day of December of the preceding year	$44,048,340 00	$212,100 80
Written or renewed during the year	47,319,060 00	209,736 72
Total	$91,367,400 00	$421,837 52
Deduct those expired and marked off as terminated	47,123,510 00	206,682 97
In force at the end of the year	$44,243,890 00	$215,154 55
Deduct amount re-insured	6,452,728 00	31,135 70
Net amount in force December 31, 1897	$37,791,162 00	$184,018 85
Total losses incurred during the year in United States		$33,962 06

BUSINESS IN THE STATE OF ILLINOIS DURING THE YEAR.

	Risks written.	Premiums received.	Losses paid.	Losses incurred.	Amount at risk end of year.
Fidelity	$4,877,450 00	$15,462 52	$4,279 78	$5,961 83	$4,166,650 00

LAWYERS' SURETY COMPANY.

YEAR ENDING DECEMBER 31, 1897.

[Located at Nos. 32, 34 and 36 Liberty street, New York, N. Y.; commenced business April 1, 1892; commenced business in Illinois April 1, 1895.]

JOEL B. ERHARDT, President. JOEL RATHBONE, Secretary.

CHAS. M. WALKER, Attorney in Illinois, at Chicago.

CAPITAL.

Capital stock paid up in cash	$500,000 00

I. INCOME DURING THE YEAR 1897.

Amount of net ledger assets, December 31, last year		$652,160 74
	Surety.	
Gross premiums paid, unpaid December 31, last year	$27,754 27	
Gross premiums written and renewed during year	120,338 92	
Total	$148,093 19	
Deduct gross premiums now in course of collection	32,693 37	
Entire premiums collected during year	$115,399 82	
Deduct re-insurance, rebate and return premiums	28,954 02	
Net cash actually received for premiums		$86,445 80
Rents	$171 35	
Interest on bonds and dividends on stocks	21,439 10	
Interest from all other sources	291 80	
Total rents and interest		21,902 25
Income from all other sources		1,127 51
Interest charged on real estate		3,181 03
Total income during the year		$112,656 59
Sum		$764,817 33

II. DISBURSEMENTS DURING THE YEAR.

	Surety.	
Gross amount paid for claims	$4,608 79	
Deduct salvage and re-insurances and recoveries on losses previously paid	763 81	
Net paid policy holders		3,844 98
Commissions or brokerage to agents		2,281 83
Salaries, fees and wages		40,366 34
Taxes on premiums, $1,106.34; on property, $165.55; Insurance Department fees and agent's licenses, $562.00; tax on franchise, $750.00		2,583 89
Rent, $7,763 96; legal expenses, $7,394.47; real estate repairs and expenses, $155.20; furniture and fixtures, advertising, printing and stationery, $4,267.65.		19,581 28
Losses on ledger assets actually sold or matured, under book value		526 20
All other payments		8,298 28
Total miscellaneous expenses	$73,637 82	
Proportion of interest on investments set aside to reduce premium on cost of same		1,596 70
Total disbursements		$79,079 50
Balance—invested in the following assets—		$685,737 83

III. LEDGER ASSETS.

Book value of real estate unincumbered	$18,813 29
Book value of bonds and stocks owned by the company, viz.;	650,964 98

Bonds and Stocks.	Book value.	Market value.
New York city, cond., 3s	$100,500 00	$101,000 00
" school house, 3s	96,636 86	96,410 46
" Harlem bridge, 3½s	15,942 64	15,918 75
" dock, gold, 3½s	40,226 21	40,191 25
United States, reg., 1907, 4s	16,092 92	16,875 00
" 1925, 4s	17,172 60	19,237 50
" 5s	22,659 24	22,850 00
" 6s	17,770 84	17,552 50
Brooklyn, local imp., 3½s	5,087 50	5,100 00
" school, 3½s	5,087 50	5,150 00
Virginia Midland R. R., 5s	12,408 75	15,525 00
Chesapeake & Ohio, gold, 4½s	16,412 50	16,450 00
N. Y. City, additional water, 3s	273,092 45	272,700 00
Rome, Watertown & Ogdensburgh R. R.	11,904 97	12,250 00
	$650,964 98	$657,210 46

Cash on hand and in bank	15,959 56
Total net or ledger assets per balance above	$685,737 83

Non-Ledger Assets.

Interest due and accrued	4,894 80
Market value of real estate over book value	1,106 71
Market value of bonds and stocks over book value	6,245 48
Net premiums not over three months due	12,043 56
Total admitted assets	$710,028 38

IV. NON-LEDGER LIABILITIES.

Unearned premiums at 50 per cent. on risks under one year	$45,377 42
Cash dividends to stockholders unpaid	1,818 37
Total liabilities, except capital stock	$47,195 79
Capital stock actually paid up	500,000 00
Surplus over paid up capital	162,832 59
Total	$710,028 38

RISKS AND PREMIUMS.

	Risks.	Premiums thereon.
In force on the 31st day of December of the preceding year	$33,196,313 01	$100,813 50
Written or renewed during the year	45,444,186 71	120,308 92
Total	$78,640,499 72	$221,122 42
Deduct those expired and marked off as terminated	39,780,898 01	130,367 59
Net amount in force December 31, 1897	$38,859,601 71	$90,754 83
Total losses incurred during the year		$3,844 98

BUSINESS IN THE STATE OF ILLINOIS DURING THE YEAR.

	Risks written.	Premiums received	Amount at risk end of year.
Surety	$1,500 00	$20 00	$1,500 00

MISSISSIPPI VALLEY TRUST COMPANY.

YEAR ENDING DECEMBER 31, 1897.

[Located at N. W. Cor. Fourth and Pine sts., St. Louis, Mo.; commenced business January 1, 1891; commenced business in Illinois July 13, 1893.]

JULIUS S. WALSH, President. DELACY CHANDLER, Secretary.

HENRY D. SEXTON, Attorney in Illinois, at East St. Louis.

CAPITAL.

Capital stock paid up in cash	$1,300,000 00

I. INCOME DURING THE YEAR 1897.

Amount of net ledger assets December 31, last year		$5,277,454 88
Increase in deposits		1,676,888 94
	Surety.	
Gross premiums paid unpaid December 31, last year	$1,148 44	
Gross premiums written and renewed during year	14,704 87	
Total	$15,853 31	
Deduct gross premiums now in course of collection	1,827 82	
Entire premiums collected during year	$14,025 49	
Deduct re-insurance, rebate and return premiums	181 67	
Net cash actually received for premiums		$13,843 82
Interest from all sources		350,625 69
Profit on sale or maturity of ledger assets during the year over book values		43,427 47
Income from all other sources—safe deposit vaults, etc		90,124 84
Total income during the year		$498,021 82
Sum		$7,452,365 64

II. DISBURSEMENTS DURING THE YEAR.

Dividends to stockholders		$77,730 00
Losses on surety bonds in Missouri		6 05
Salaries, fees and wages		46,358 29
Taxes on premiums, property, Insurance Department fees and agents' licenses, and municipal licenses		23,928 78
Rent, $15,000.00; legal expenses, $121.20; furniture and fixtures, advertising, printing and stationery, $22,551.49		37,672 69
Losses on ledger assets actually sold or matured, under book value		13,666 61
All other payments		159,833 49
Total miscellaneous expenses	$358,195 91	
Total disbursements		$358,195 91
Balance—invested in the following assets—		$7,094,169 73

III. LEDGER ASSETS.

Book value of real estate, unincumbered, $39,950.00; incumbered, $112,000.00....	$151,950 00
Loans on mortgage on real estate, first liens, $1,038,389.59; other than first, $16,516.69.....	1,054,906 28
Loans secured by pledge of bonds, stocks or other collateral.....	2,934,578 67
Book value of bonds and stocks owned by the company, viz.:.....	1,294,768 75

Bonds and Stocks.	Book value.	Market value.
Webb City & Carterville Water Works Co., 6s.	$64,000 00	$68,000 00
City of Salisbury, Mo., Electric Light, 6s.....	10,000 00	10,000 00
People's Ry. Co. of St. Louis, 1st, 6s	13,000 00	13,000 00
" " " 2d, 7s.....	3,000 00	3,000 00
Lexington Twp., Lafayette Co., fdg., 5s.....	4,000 00	4,000 00
City of Glasgow, Mo , water works, 6s	2,000 00	2,000 00
St. Louis Cotton Compress Co., 6s.....	2,000 00	2,362 50
Webster Groves, Mo., school district, 6s.....	1,600 00	1,600 00
Seattle & L. Washington Waterway Co., 1st, 6s	87,300 00	97,000 00
St. L. & Meramac River R. R. Co., 1st gold, 6s.	471,000 00	506,325 00
Century Building Co., 1st gold, 6s.....	190,000 00	192,850 00
East St. Louis Electric St. R. R. Co., 1906, 6s...	8,000 00	8,200 00
" " " 1908, 6s...	3,000 00	3,075 00
United States consols, coupons, 4s.....	50 00	57 00
Scotland Co., Mo., refunding, 5-20's, 4½s.....	90,000 00	90,900 00
" " 10-20's, 4½s.....	40,000 00	40,700 00
" " 15-20's, 4½s.....	78,000 00	79,950 00
Greene Co., Mo., funding, 5s.....	1,000 00	1,000 00
Laclede Building Co., seconds, 6s.....	30,000 00	30,000 00
Consolidated Elevator Co., first, 5s.....	2,000 00	2,000 00
St. Louis Brewing Ass'n, 6s	24,250 00	24,250 00
St. Louis City, sterling, 4s	2,433 25	2,433 25
" 1919, 3½s.....	9,000 00	9,000 00
" 1918, 4s.....	6,000 00	6,555 00
" 1907, 3.65s.....	23,900 00	21,497 50
" 6s	30,000 00	30,300 00
" park, 6s	7,000 00	7,070 00
" 4s.....	2,000 00	2,000 00
" 3½s.....	8,000 00	8,000 00
" 4s.....	10,000 00	10,550 00
" 3.65s.....	57,000 00	59,280 00
Lawyers' Surety Co. of New York	15,000 00	15,450 00
Century Building Co., pref	1 00	4,000 00
St. Louis Cotton Compress Co	232 50	542 50
Consolidated Elevator Co., pref.....	1 00	100 00
" " common	1 00	10 00
	$1,294,768 75	$1,360,057 75

Cash on hand and in bank	1,544,699 42
Safe deposit vault	72,000 00
Furniture and fixtures.....	25,000 00
Individual debits on general books	14,106 51
Accrued interest on demand loans.....	2,139 62
Overdrafts by solvent customers	20 48
Total net or ledger assets per balance above.....	$7,094,169 73

Deduct Assets not Admitted.

Loans on company's own stock and collateral loans unsecured..	$45,513 01	
Furniture and fixtures.....	25,000 00	
Individual debits	14,106 51	
Overdrafts by solvent customers	20 48	
Total		84,640 00
Total admitted assets		$7,009,529 73

IV. NON-LEDGER LIABILITIES.

Cash dividends to stockholders unpaid.....	$19,856 25
Reserve for re-insurance of liability as surety on outstanding bonds.....	21,359 68
Reserve for interest on savings deposits (payable June 1, 1898)	6,000 00
All other liabilities, viz.: Time deposits, $3,189,474.05; demand deposits $1,814,582 45.....	5,004,056 50
Total liabilities, except capital stock	$5,051,272 43
Capital stock actually paid up.....	1,300,000 00
Surplus over paid up capital	658,257 30
Total.....	$7,009,529 73

RISKS AND PREMIUMS.

	Risks.	Premiums thereon.
In force on the 31st day of December of the preceding year	$4,917,475 97	$15,357 46
Written during the year	3,919,205 48	8,275 71
Total	$8,836,681 45	$23,633 17
Deduct those expired and marked off as terminated	410,890 35	2,017 03
Net amount in force December 31, 1897	$8,425,791 10	$21,616 14
Total losses incurred during the year		$2,661 95

BUSINESS IN THE STATE OF ILLINOIS DURING THE YEAR.

	Risks written.	Premiums received.	Amount at risk end of year.
Surety	$41,000 00	$170 00	$41,000 00

NATIONAL SURETY COMPANY.

YEAR ENDING DECEMBER 31, 1897.

[Located at No. 346 Broadway, New York, N. Y.; commenced business June 9, 1897; commenced business in Illinois, July 19, 1897.]

CHAS. A. DEAN, President. BALLARD McCALL, Secretary.

CHARLES N. HAMMON, Attorney in Illinois, at Chicago.

CAPITAL.

Capital stock paid up in cash	$500,000 00

I. INCOME DURING THE YEAR 1897.

	Fidelity and surety.	
Amount of net ledger assets, December 31, last year		$500,000 00
Gross premiums written and renewed during year	$267,326 28	
Deduct gross premiums now in course of collection	49,436 94	
Entire premiums collected during year	$217,889 34	
Deduct re-insurance, rebate and return premiums	12,926 32	
Net cash actually received for premiums		204,963 02
Interest on loans on mortgages	$1,100 15	
Interest on bonds	11,552 93	
Total interest		12,653 08
Profit on sale or maturity of ledger assets during year over book values		426 66
Income from all other sources, viz.: Surplus paid in at commencement of business		500,000 00
Total income during the year		$718,042 76
Sum		$1,218,042 76

II. DISBURSEMENTS DURING THE YEAR.

	Fidelity and surety.	
Gross amount paid for claims	$67 76	
Amount paid on account of National Surety Co. of Missouri—risks re-insured	7,440 74	
Net paid policy holders		$7,508 50
Commissions or brokerage to agents		18,297 91
Salaries, fees and wages		35,601 70
Insurance Department fees and agents' licenses and municipal licenses		5,106 73
Rent, $7,124.76; legal expenses, $2,957.15; furniture and fixtures, advertising, printing and stationery, $9,663.22		19,745 13
All other payments		8,088 29
Total miscellaneous expenses	$86,841 76	
Total disbursements		$94,350 26
Balance—invested in the following assets—		$1,123,692 50

III. LEDGER ASSETS.

Loans on mortgage on real estate, first liens	$43,325 00
Book value of bonds owned by the company, viz.:	1,072,625 75

Bonds.	Book value.	Market value.
United States, consols, 4s	$34,047 00	$34,350 00
" registered, 4s	137,435 00	140,662 00
New York City, gold, exempt, 1915, 3½s	211,500 00	212,833 34
" " " 1917, 3½s	318,375 00	319,100 00
" " " 1922, 3½s	214,250 00	215,253 33
" " " 1927, 3½s	59,743 75	59,739 36
City of Brookly, gold, exempt, 1926, 3½s	26,750 00	26,625 00
" " " 1936, 3½s	16,275 00	16,159 50
" " " 1937, 3½s	54,250 00	53,990 00
	$1,072,625 75	$1,078,712 53

Cash in bank	7,741 75
Total net or ledger assets per balance above	$1,123,692 50

Non-Ledger Assets.

Interest accrued	$6,643 99
Market value of bonds over book value	6,086 78
Net premiums not over three months due	47,309 58
Gross assets	$1,183,732 85

Deduct Assets not Admitted.

Special deposits to secure liabilities in Alabama	$53,183 00
Total admitted assets	$1,130,549 85

IV. NON-LEDGER LIABILITIES.

	Claims in process of adjustment.	
Fidelity and surety	$4,657 18	
Aggregate of unpaid claims		$4,657 18
Unearned premiums at 50 per cent on risks under one year		112,797 97
Special reserve for contingent claims, account re-insurance of Missouri Co.		23,687 24
Due and accrued for salaries and other miscellaneous expenses		2,552 00
Total		$143,694 39
Less liabilities secured by special deposit, unearned premiums		65 00
Total liabilities except capital stock		$143,629 39
Capital stock actually paid up		500,000 00
Surplus over paid up capital		486,920 46
Total		$1,130,549 85

RISKS AND PREMIUMS.

	Risks.	Premiums thereon.
Re-insured National Surety Company of Missouri	$50,605,387 00	$203,581 00
Written or renewed during the year	44,396,031 00	160,509 19
Total	$95,001,418 00	$364,090 19
Deduct those expired and marked off as terminated	33,583,953 00	138,494 24
Net amount in force December 31, 1897	$61,417,465 00	$225,595 95
Total losses incurred during the year		$4,724 94

BUSINESS IN THE STATE OF ILLINOIS DURING THE YEAR.

	Risks written.	Premiums received.	Amount at risk end of year.
Fidelity	$489,351 00	$1,198 20	$484,351 00
Surety	2,592,298 00	4,792 52	2,015,238 00
Aggregate	$3,081,649 00	$5,990 72	$2,499,589 00

PLATE-GLASS, ACCIDENT,

Steam Boiler, Burglary and Employers' Liability

COMPANIES.

ÆTNA INDEMNITY COMPANY.

YEAR ENDING DECEMBER 31, 1897.

[Located at No. 218 Main street, Hartford, Conn.; commenced business May, 1897; commenced business in Illinois November 5, 1897.]

ROBT. A. GRIFFING, President. E. S. PEGRAM, Secretary.

J. S. GADSDEN, Attorney in Illinois, at Chicago.

CAPITAL.

Capital stock paid up in cash	$250,000 00

I. INCOME DURING THE YEAR 1897.

	Fidelity and Surety.	Plate Glass.	
Capital stock paid up			$250,000 00
Entire premiums collected during year	$5,058 31	$763 30	
Deduct re-insurance, rebate and return premiums	191 88	10 18	
Net cash actually received for premiums	$4,866 43	$753 12	5,619 55
Interest on bonds, and dividends on stocks		$1,712 75	
Interest from all other sources		465 23	
Total interest			2,177 98
Profit on sale or maturity of ledger assets during year over book value			25 00
Income from all other sources: Assessments for surplus			12,500 00
Total income during the year			$270,322 53

II. DISBURSEMENTS DURING THE YEAR.

Commissions or brokerage to agents		$913 00
Salaries, fees and wages		5,760 70
Insurance Department fees and agents' licenses		896 50
Rent, $433.33; legal expenses, $33.15; furniture and fixtures, advertising, printing and stationery, $3,760.21		4,226 69
All other payments		1,048 70
Total miscellaneous expenses	$12,845 59	
Total disbursements		$12,845 59
Balance—invested in the following assets—		$257,476 94

III. LEDGER ASSETS.

Book value of bonds owned by the company, viz.:			$230,485 50
Bonds.	Book value.	Market value.	
United States registered, 4s	$134,056 25	$135,000 00	
Chicago, Milwaukee & St. Paul R. R. (Dubuque Div.) 1st mort., 6s	6,212 50	6,250 00	
Central R. R. of New Jersey, registered, gen. mort., 5s	5,525 00	5,631 25	
Town of Bristol, Conn., funding, 2d series, 4s	10,800 00	10,800 00	
City of Boston, Mass., reg., Rapid Transit, 3½s	25,875 00	26,750 00	
Town of Wallingford, Conn., Central Dist. school, 4s	9,607 50	9,630 00	
State of Massachusetts, registered, grade crossing, 3½s	26,843 75	27,250 00	
City of Hartford, Conn., First School Dist., 4s	8,380 00	8,400 00	
" " " South " 4s	1,047 50	1,045 00	
Town of Huntington, Conn., gold, funding, 4s	2,138 00	2,140 00	
	$230,485 50	$232,896 25	
Cash on hand and in bank			26,991 44
Total net or ledger assets per balance above			$257,476 94

Non-Ledger Assets.

Interest due and accrued	2,204 85
Market value of bonds over book value	2,410 75
Total admitted assets	$262,092 54

IV. NON-LEDGER LIABILITIES.

	Claims known or estimated; proofs not filed.	
Plate glass	$10 66	
Aggregate of unpaid claims		$10 66
Unearned premiums at 50 per cent on risks under one year	$2,892 08	
Unearned premiums, *pro rata*, on risks running more than one year	313 35	
Total unearned premiums		3,205 43
Due and accrued for salaries and other miscellaneous expenses		750 00
Total liabilities, except capital stock		$3,966 09
Capital stock actually paid up		250,000 00
Surplus over paid up capital		8,126 45
Total		$262,092 54

RISKS AND PREMIUMS.

	Risks.	Premiums thereon.
Written or renewed during the year	$1,040,424,63	$6,411 61
Deduct those expired and marked off as terminated	50,609 15	251 43
Net amount in force December 31, 1897	$989,815 48	$6,160 18
Total losses incurred during the year		$10 66

ACCIDENT DEPARTMENT OF THE ÆTNA LIFE INSURANCE COMPANY.

YEAR ENDING DECEMBER 31, 1897.

[Located at No. 218 Main street, Hartford, Conn.: commenced business January 1, 1891; commenced business in Illinois February 12, 1891.]

M. G. BULKELEY, President. J. L. ENGLISH, Secretary.

IRA J. MASON, Attorney in Illinois, at Chicago.

CAPITAL.

Capital stock paid up in cash	$1,750,000 00

I. INCOME DURING THE YEAR 1897.

	Accident.	
Amount of net ledger assets, December 31, last year		$43,481,046 66
Gross premiums written and renewed during year	$604,928 63	
Deduct re-insurance, rebate and return premiums	13,953 45	
Net cash actually received for premiums		590,975 18
Interest on loans on mortgages	$13,328 43	
Interest from all other sources	144 91	
Total	$13,473 34	
Less accrued interest paid on certain loans	195 43	
Total interest		13,277 91
Income from all other sources: Life Department		7,893,298 80
Total income during the year		$8,497,551 89
Sum		$51,978,598 55

II. DISBURSEMENTS DURING THE YEAR.

	Accident.	
Gross amount paid for claims, excepting specific weekly indemnity	$119,524 01	
Gross amount paid for weekly or other specific indemnity	151,221 67	
Total	$270,745 68	
Deduct re-insurances	7,855 35	
Net paid policy holders		$262,890 33
Commissions or brokerage to agents		186,941 65
Salaries fees and wages		33,645 37
Taxes on premiums, $6,495.73; Insurance Department fees and agents' licenses, $869.60; municipal licenses, $595.53		7,760 86
Rent, $6,144.86; legal expenses, $721.19; furniture and fixtures, advertising, printing and stationery, $8,014.78		14,880 83
All other payments		13,233 85
Total miscellaneous expenses	$256,462 56	
Total disbursements, Life Department		6,110,756 05
Total disbursements		$6,630,108 94
Balance—invested in the following assets—		$45,348,489 61

III. LEDGER ASSETS.

Book value of real estate, unincumbered	$511,681 00	
Loans on mortgage on real estate, first liens	24,542,856 65	
Loans secured by pledge of bonds, stocks or other collateral	441,090 70	
Book value of bonds and stocks owned by the company (see Life statement for detailed schedule)	13,074,717 89	
Cash on hand and in bank	4,849,340 15	
Bills receivable, $18,092.59; agents' debit balances, $35,732.09	53,824 68	
All other items, viz.: Loans to policy holders on this company's policies, assigned as collateral	1,289,865 00	
Premium notes, on policies in force	596,167 70	
Total	$45,359,543 77	
Deduct agents' credit balances, $1,050.99; all other ledger liabilities, $10,003.17	11,054 16	
Total net or ledger assets per balance above		$45,348,489 61

Non-Ledger Assets.

Interest due and accrued	974,355 22
Rents due and accrued	2,824 49
Market value of bonds and stocks over book value	878,026 88
Net amount of uncollected and deferred premiums	393,684 68
Gross assets	$47,597,452 88

Deduct Assets not Admitted.

Agents' balances, unsecured, $11,846.42; bills receivable, unsecured, $225.00	$12,071 42	
Commissions payable to agents on premium notes when due	414 35	
Total		12,485 77
Total admitted assets		$47,584,967 11

IV. NON-LEDGER LIABILITIES.

	Claims in process of adjustment.	Resisted by company on its own account. (Not outlawed.)	
Accident	$26,172 36	$36,965 00	
Aggregate amount of unpaid claims			$63,137 36
Unearned premiums at 50 per cent on risks under one year		$189,346 68	
Unearned premiums, *pro rata*, on risks running more than one year		10,153 00	
Total		$199,499 68	
Deduct reserve on risks re-insured in other solvent companies.		1,960 04	
Total unearned premiums			197,539 64
All other liabilities, viz.: Total liability, Life Department			39,885,081 41
Total liabilities, except capital stock			$40,145,758 41
Capital stock actually paid up			1,750,000 00
Surplus over paid up capital			5,689,208 70
Total			$47,584,967 11

RISKS AND PREMIUMS.

	Risks.	Premiums thereon.
In force on the 31st day of December of the preceding year	$79,083,850 00	$292,016 54
Written or renewed during the year	228,472,383 00	604,928 63
Total	$307,556,233 00	$896,945 17
Deduct those expired and marked off as terminated	206,373,063 00	512,819 13
In force at the end of tne year	$101,183,170 00	$384,126 04
Deduct amount re-insured	996,000 00	3,920 08
Net amount in force December 31, 1897	$100,187,170 00	$380,205 96
Total losses incurred during the year, Accident Department		$306,912 01

BUSINESS IN THE STATE OF ILLINOIS DURING THE YEAR.

	Risks written.	Premiums received.	Losses paid.	Losses incurred.	Amount at risk end of year.
Accident	$26,204,450 00	$57,670 23	$14,871 91	$25,535 83	$10,262,550 00

CENTRAL ACCIDENT INSURANCE COMPANY.

YEAR ENDING DECEMBER 31, 1897.

[Located at No. 232 Fifth avenue, Pittsburg, Pa.; commenced business March 30, 1895; commenced business in Illinois January 14, 1897.]

WM. H. GRAHAM, President. RALPH BUTLER, Secretary.

R. W. HOSMER, Attorney in Illinois, at Chicago.

CAPITAL.

Capital stock paid up in cash	$100,000 00

I. INCOME DURING THE YEAR 1897.

Amount of net ledger assets December 31, last year			$207,945 78
	Accident.	Plate glass.	
Gross premiums paid, unpaid December 31, last year	$19,931 27	$434 61	
Gross premiums written and renewed during year	82,119 47	23,431 97	
Total	$102,050 74	$23,866 58	
Deduct gross premiums now in course of collection	31,577 49	2,550 08	
Entire premiums collected during year	$70,473 25	$21,316 50	
Deduct re-insurance, rebate and return premiums	7,769 18	883 53	
Net cash actually received for premiums	$62,704 07	$20,432 97	$83,137 04
Interest on loans on mortgages; Interest on collateral loans			11,147 04
Total income during the year			94,284 08
Sum			$302,229 86

II. DISBURSEMENTS DURING THE YEAR.

	Accident.	Plate glass.	
Gross amount paid for claims excepting weekly indemnity	$338 23	$2,549 33	
Gross amount paid for weekly or other periodical indemnity	12,572 83	.....	
Total	$12,911 06	.....	
Deduct salvage and re-insurances and recoveries on losses previously paid	185 71	.....	
Net paid policy holders	$12,725 35	$2,549 33	$15,274 68
Interest or dividends to stock holders			8,000 00
Commissions or brokerage to agents			24,190 80
Salaries, fees and wages			26,554 31
Taxes on premiums, $1,974.62; tax on franchise, $500.00			2,474 62
Rent, $2,137.00; legal expenses, $130.00; furniture and fixtures, advertising, printing and stationery, $4,064.83			6,331 83
All other payments			1,783 45
Total miscellaneous expenses		$69,335 01	
Total disbursements			$84,609 69
Balance—invested in the following assets—			$217,620 17

III. LEDGER ASSETS.

Loans on mortgage on real estate, first liens		$154,850 00
Book value of bonds owned by the company, viz.:		44,161 66

Bonds.	Book value.	Market value.
Keeling Coal Co., 6s	$10,000 00	$10,500 00
North End Passenger Ry. Co., 5s	14,991 66	15,300 00
Chartiers township, school, 5s	5,050 00	5,050 00
Homestead and Pittsburg bridge, 6s	10,000 00	10,300 00
Thirteenth ward school, 5s	2,000 00	2,000 00
Federal Street & Pv. R. R., 1st mort., 6s	2,120 00	2,120 00
	$44,161 66	$45,270 00

Cash on hand and in bank		16,112 03
All other items, viz.: Advances to agents, secured		2,496 48
Total net or ledger assets per balance above		$217,620 17

Non-Ledger Assets.

Interest due and accrued	3,290 51
Market valde of bonds over book value	1,108 34
Net premiums not over three months due	25,468 26
Furniture, fixtures, supplies and printed matter	1,800 00
Gross assets	$249,287 28

Deduct Assets not Admitted.

Furniture and fixtures, $600.00; supplies and stationery, $1,200.00	$1,800 00	
Agents' balances secured	2,496 48	
Total		4,296 48
Total admitted assets		$244,990 80

IV. NON-LEDGER LIABILITIES.

	Claims in process of adjustment.	Known or estimated proofs not filed.	
Accident	$1,000 00	$1,800 00	
Plate glass		400 00	
Net amounts of unpaid claim account	$1,000 00	$2,200 00	
Aggregate of unpaid claims			$3,200 00
Unearned premiums at 50 per cent on risks under one year		$41,420 27	
Unearned premiums, *pro rata*, on risks running more than one year		51 60	
Total unearned premiums			$41,471 87
Due for re-insurances			150 00
Total liabilities, except capital stock			$44,821 87
Cash stock actually paid up			100,000 00
Surplus over paid up capital			100,168 93
Total			$244,990 80

RISKS AND PREMIUMS.

	Risks.	Premiums thereon.
In force on the 31st day of December of the preceding year	$15,437,920 00	$47,252 33
Written or renewed during the year	37,111,250 00	105,551 44
Total	$52,549,170 00	$152,803 77
Deduct those expired and marked off as terminated	25,914,420 00	67,701 77
In force at the end of the year	$26,634,750 00	$85,102 00
Deduct amount re-insured	887,000 00	2,196 84
Net amount in force December 31, 1897	$25,747,750 00	$82,905 16
Total losses incurred during the year		$18,474 69

BUSINESS IN THE STATE OF ILLINOIS DURING THE YEAR.

	Risks written.	Premiums received.	Losses paid.	Losses incurred.	Amount at risk end of year.
Accident	$1,455,500 00	$1,817 92	$151 07	$151 07	$1,455,500 00
Plate glass		5,103 95	312 55	312 55	
Aggregate	$1,455,500 00	$6,921 87	$463 62	$463 62	$1,455,500 00

CONTINENTAL ASSURANCE COMPANY OF NORTH AMERICA.

Year Ending December 31, 1897.

[Located at Hammond, Ind.: commenced business December, 1897; commenced business in Illinois February 9, 1898.)

COLLINS B. HUBBARD, President. BRYANT A. WALKER, Secretary.

E. R. BLISS, Attorney in Illinois, at Chicago.

CAPITAL.

Capital stock paid up in cash	$100,000 00

I. INCOME DURING THE YEAR 1897.

Capital and surplus paid up		$160,000 00
	Accident.	
Gross premiums written and renewed during year	$360 00	
Deduct gross premiums now in course of collection	360 00	
Interest on bonds and dividends on stocks		1,000 00
Total income during the year		$161,000 00

II. DISBURSEMENTS DURING THE YEAR.

Insurance Department fees and agents' licenses	$22 20
Legal expenses	350 00
All other payments	1,136 41
Total disbursements	$1,508 61
Balance—invested in the following assets—	$159,491 39

III. LEDGER ASSETS.

Loans on mortgage on real estate, first liens			$100,000 00
Book value of bonds and stocks owned by the company, viz.:			49,977 88
Stocks and Bonds.	Book value.	Market value.	
United States, registered	$112 88	$112 88	
Detroit Sanitarium	49,875 00	49,875 00	
	$49,987 88	$49,987 88	
Cash on hand and in bank			24,378 51
Bills receivable			125 00
Total			$174,491 39
Deduct amount due Detroit Sanitarium			15,000 00
Total net or ledger assets per balance above			$159,491 39

Non-Ledger Assets.

Interest accrued	$943 16
Net premiums not over three months due	283 92
Total admitted assets	$160,718 47

IV. NON-LEDGER LIABILITIES.

Unearned premiums at 50 per cent. on risks under one year	$180 00
Total liabilities, except capital stock	$180 00
Capital stock actually paid up	100,000 00
Surplus over paid up capital	60,538 47
Total	$160,718 47

RISKS AND PREMIUMS.

	Risks.	Premiums thereon.
Written or renewed during the year	$3,926 00	$360 00
Net amount in force December 31, 1897	$3,926 00	$360 00

UNITED STATES BRANCH

EMPLOYERS' LIABILITY ASSURANCE CORPORATION
(Limited.)

Year Ending December 31, 1897.

[Located at London, England; principal office in U. S. No. 71 Kilby street, Boston, Mass.; commenced business April, 1881; commenced business in Illinois October 27, 1886.

GEORGE MUNROE ENDICOTT, U. S. Manager and Attorney.

C. W. DREW, Attorney in Illinois, at Chicago.

CAPITAL.

Deposit capital in United States, as required by laws of Illinois	$250,000 00

I. INCOME DURING THE YEAR 1897.

Amount of net ledger assets, December 31, last year	$891,137 06

	Accident.	Employers' liability.	Fidelity and surety.	
Gross premiums paid, unpaid December 31, last year	$37,968 59	$233,358 49	$4,385 97	
Gross premiums written and renewed during year	203,418 15	1,048,635 41	32,161 31	
Total	$241,406 74	$1,281,993 90	$36,547 28	
Deduct gross premiums now in course of collection	32,714 76	244,775 56	4,401 33	
Entire premiums collected during year	$208,691 98	$1,037,218 34	$32,145 95	
Deduct re-insurance, rebate and return premiums	45,993 06	168,294 64	5,764 34	
Net cash actually received for premiums	$162,698 92	$868,923 70	$26,381 61	$1,058,004 23
Interest on bonds				50,933 22
Total income during the year				$1,108,937 45
Sum				$2,000,074 51

II. DISBURSEMENTS DURING THE YEAR.

	Accident.	Employers' liability.	Fidelity and surety.	
Gross amount paid for claims excepting weekly indemity	$31,264 23	.....	.....	
Gross amount paid for weekly or other periodical indemity	69,793 08	.....	.....	
Paid policy holders	$101,057 40	$507,279 73	$12,322 38	$620,659 51
Remitted to home office				65,405 75
Commissions or brokerage to agents				250,949 32
Salaries, fees and wages				58,722 41
Taxes				23,906 37
Rent, $17,356.01; legal expenses, $5,197.63; furniture and fixtures, advertising, printing and stationery, $21,473.25				44,026 89
All other payments				13,071 01
Total miscellaneous expenses			$456,081 75	
Total disbursements				$1,076,741 26
Balance—invested in the following assets—				$923,333 25

III. LEDGER ASSETS.

Book value of bonds owned by the company, viz : $895,029 58

Bonds.	Book value.	Market value.
Atchison, gen. mort., 4s	$12,797 50	$14,160 00
" adj. " 4s	3,680 00	4,640 00
" pref	2,295 00	2,756 25
Baltimore & Ohio R. R., 5s	28,015 00	19,500 00
Boston & Maine R. R., 4½s	15,750 00	18,000 00
City of Buffalo, 3½s	52,000 00	50,500 00
" Los Angeles, 5s	25,961 25	25,250 00
" Lynn, 4s	54,562 50	53,000 00
" Portland, Ore., W. L., 5s	67,350 00	68,400 00
" Providence, " 4s	4,290 00	4,500 00
" Springfield, " 4s	5,093 75	5,500 00
Dexter & Piscataquis R. R., 4s	40,600 00	40,800 00
Eastern R. R., 6s	6,062 50	6,000 00
Fort St. Un. Dep. Co., Detroit, 4½s	25,500 00	26,000 00
Lowell, Lawrence & Haverhill St. R. R., 5s	20,600 00	20,800 00
Maine Central R. R., 7s	2,500 00	2,030 00
" 6s	6,025 00	5,250 00
N. Y. Cent. & Hudson River R. R., 7s	27,237 50	23,800 00
Pennsylvania R. R., 5s	5,600 00	6,118 33
Phila., Wilmington & Baltimore R. R., 4s	50,375 00	52,500 00
Portland & Rumford Falls R. R., 4s	24,750 00	25,750 00
State of Massachusetts, 3½s	15,825 00	15,975 00
Town of Andover, 4s	66,150 00	62,400 00
" Canton, 4s	5,450 00	5,275 00
United States, registered, 4s	256,312 50	226,500 00
" " 5s	59,750 00	57,125 00
West End St. R. R., 5s	52,000 00	52,500 00
	$936,532 50	$895,029 58

Cash on hand and in bank		1,157 34
Cash deposited with trustees with Kidder, Peabody & Co		27,146 33
Total net or ledger assets per balance above		$923,333 25

NON-LEDGER ASSETS.

Interest due and accrued		$7,137 09
Net premiums not over three months due		221,085 36
Gross assets		$1,151,555 70

DEDUCT ASSETS NOT ADMITTED.

Agents' balances unsecured and premiums over three months due	$7,352 47	
Special deposits to secure liabilities in Ohio	57,125 00	
Total		$64,477 47
Total admitted assets		$1,087,078 23

IV. NON-LEDGER LIABILITIES.

	Claims in process of adjustment.	Resisted for employers.	Resisted by by company on its own account. (Not outlawed.)	
Accident	$10,145 00	.....	$28,500 00	
Employers' liability	29,055 00	$189,440 00	655 00	
Fidelity and surety	695 00	.....	.....	
Net amounts of unclaim account	$39,895 00	$189,440 00	$29,155 00	
Aggregate of unpaid claims				$258,490 00
Unearned premiums at 50 per cent on risks under one year			$462,814 97	
Unearned premiums, *pro rata*, on risks running more than one year			10,592 10	
Total unearned premiums				473,407 07
Total				$731,897 07
Less liabilities secured by special deposit—unpaid losses, $11,058.21; unearned premiums, $23,956.12				35,014 33
Total liabilities, except deposit capital				$696,882 74
Deposit capital				250,000 00
Surplus over deposit capital				140,195 49
Total				$1,087,078 23

RISKS AND PREMIUMS.

	Risks.	Premiums thereon.
In force on the 31st day of December of the preceding year	$217,818,200 00	$968,080 89
Written or renewed during the year	288,948,342 00	1,284,214 87
Total	$506,766,542 00	$2,252,295 76
Deduct those expired and marked as terminated	290,890,909 00	1,292,848 50
Net amount in force December 31, 1897	$215,875,633 00	$959,447 26
Total losses incurred during the year		$631,169 51

BUSINESS IN THE STATE OF ILLINOIS DURING THE YEAR.

	Risks written.	Premiums received.	Losses paid.	Losses incurred.	Amount at risk end of year.
Accident	$1,915,816 00	$8,514 74	$1,198 79	$1,293 79	$1,915,816 00
Employers' liability.	9,244,532 00	41,086 81	41,090 55	38,685 55	9,244,532 00
Fidelity	1,911,553 00	8,495 79	1,501 04	886 04	1,911,553 00
Aggregate	$13,071,901 00	$58,097 34	$43,790 38	$40,865 38	$13,071,901 00

FIDELITY AND CASUALTY COMPANY.

YEAR ENDING DECEMBER 31, 1897.

[Located at Nos. 97-103 Cedar street, New York, N. Y.; commenced business May 1, 1876; commenced business in Illinois March 7, 1881.]

GEORGE F. SEWARD, President. ROBERT J. HILLAS, Secretary.

WILLIAM A. ALEXANDER, Attorney in Illinois, at Chicago.

CAPITAL.

Capital stock paid up in cash	$250,000 00

I. INCOME DURING THE YEAR 1897.

Amount of net ledger assets, December 31, last year							$2,154,256 52
	Accident.	Employers' liability.	Burglary.	Fidelity & surety.	Plate glass.	Steam boiler.	
Gross premiums paid, unpaid Dec. 31, last year	$172,042 59	$183,447 74	$8,700 87	$16,288 89	$40,879 45	$59,632 74	
Gross premiums written and renewed during the year	1,214,593 58	1,508,306 47	256,047 69	292,251 72	296,626 47	360,619 71	
Total	$1,386,636,17	$1,691,753 21	$264,748 56	$308,540 61	$337,505 92	$420,252 45	
Deduct gross premiums now in course of collection	190,681 68	242,899 72	32,056 50	11,849 15	47,175 91	51,977 99	
Entire premiums collected during year	$1,195,954 49	$1,448,853 49	$232,692 06	$296,691 46	$290,330 01	$368,274 46	
Deduct re-insurance, rebate and return premiums	343,762 38	263,886 25	54,572 88	69,004 99	49,900 47	107,423 71	
Net cash actually received for premiums	$852,192 11	$1,184,967 24	$178,119 18	$227,686 47	$240,429 54	$260,850 75	
							$2,944,245 29
Rents					58,212 18		
Interest on bonds and dividends on stocks					66,215 50		
Interest from all other sources					24 68		
Total rents and interest							124,452 36
Profit on sale or maturity of ledger assets during year over book values							11,862 50
Total income during the year							$3,080,560 15
Sum							$5,234,816 67

II. DISBURSEMENTS DURING THE YEAR.

	Accident.	Employers' liability.	Burglary.	Fidelity & surety.	Plate glass.	Steam boiler.	
Gross amount paid for claims, excepting weekly indemnity	$225,861 91	.....	.....	.....	.....	.....	
Gross amount paid for weekly or other periodical indemnity	233,815 26	.....	.....	.....	.....	.....	
Total	$459,677 17	$616,858 65	$34,420 36	$58,719 23	$67,154 27	$30,598 81	
Deduct salvages and reinsurances and recoveries on losses previously paid	27,792 44	755 95	400 25	32,029 85	5,903 79	265 14	
Net paid policy holders	$431,884 73	$616,102 70	$34,020 11	$26,689 38	$61,250 48	$30,333 67	
Expense of loss adjustments and defense of suits against policy holders	47,572 54	162,076 90	6,511 13	31,559 49	3,780 06	719 94	
							$1,453,501 13
Interest or dividends to stockholders							45,000 00
Commissions or brokerage to agents							763,924 04
Salaries, fees and wages							427,735 02
Taxes on premiums, $31,943.77; on property, $7,595.77; Insurance Department fees and agents' licenses, $8,423.26; municipal licenses, $2,268.33							50,231 13
Rent, $48,126.51; legal expenses, $2,449.66; real estate repairs and expenses, $22,027.04; furniture and fixtures, advertising, printing and stationery, $53,373.67							125,976 88
Losses on ledger assets actually sold or matured, under book value							14,789 06
All other payments							42,792 12
Total miscellaneous expenses					$1,470,448 25		
Total disbursements							$2,923,949 38
Balance—invested in the following assets—							$2,310,867 29

III. LEDGER ASSETS.

Book value of real estate, unincumbered	$589.743 81
Book value of bonds and stocks owned by the company, viz.:	1,568,486 16

Stocks and Bonds.	Book value.	Market value.
Atch., Top. & Santa Fé Ry. Co., gen. mort., gold, 4s	$22,175 00	$22,875 00
Brooklyn & Montauk R. R. Co., 1st mort., 5s	27,434 00	26,000 00
Canada Southern Ry. Co., 1st mort., 5s	26,445 00	28,125 00
Central Ohio R. R. Co., 1st mort., 4½s	25,000 00	24,500 00
Central R. R. of New Jersey, gen. mort., gold, 5s	25,625 00	28,125 00
Chesapeake & Ohio Ry. Co., 1st mort. (R. & A. Div.), 4s	17,000 00	21,100 00
Chicago, Rock Island & Pacific, 1st mort., ext. and col., 5s	68,906 88	69,875 00
Cincin., Ind., St. L. & Chic. Ry. Co., gen. 1st mort., 4s	23,625 00	25,125 00
Kings County Elevated Ry. Co., 1st mort., gold, 5s	10,000 00	4,500 00
Lake Erie & Western R. R. Co., 1st mort., gold, 5s	25,996 53	29,375 00
Pitts., Cleve. & Toledo R. R. Co., 1st mort., gold, 6s	22,050 00	21,630 00
State of Indiana, school, 3s	50,750 00	49,750 00
United States, reg., 4s	100,788 75	95,625 00
Wabash R. R. Co., 1st mort., 5s	25,500 00	26,875 00
Western Union Telegraph Co., col. trust, 5s	25,000 00	27,750 00
City of Richmond, Va., guar	12,600 00	12,500 00
Chicago & Alton Ry. Co., common	54,781 25	65,200 00
Chicago & Eastern Illinois R. R. Co., pref	29,100 00	30,000 00
Chicago & North Western Ry. Co., pref	42,000 00	48,900 00
" " " " common	52,900 00	60,250 00
Chicago, Milwaukee & St. Paul Ry. Co., pref	49,712 50	57,000 00
Chicago, St. Paul, Minn. & Omaha R. R. Co., pref	23,950 00	29,600 00
Cleve., Cinn., Chi. & St. L. R. R. Co., pref	24,100 00	19,500 00
Consolidated stock of the city of New York, 2½s	100,250 00	88,000 00
Consolidated stock of the city of New York, additional water, 3½s	105,750 00	105,250 00
Consolidated Gas Co. of New York, common	22,050 00	35,400 00
Delaware & Hudson Canal Co., common	26,700 00	22,200 00
Lake Shore & Michigan Southern R. R. Co., common	67,150 00	84,000 00
Manhattan Ry. Co., common	37,250 00	33,600 00
Morris & Essex Ext. R. R., guar., common	49,622 50	47,822 50
New York, Lack. & Western R. R. Co., guar., common	31,950 00	42,000 00
Pennsylvania R. R., common	53,887 50	57,250 00
Pitts., McKees. & Youg. R. R. Co., common	60,875 00	66,750 00
Rome, Watertown & Ogdensburgh R. R. Co., common	33,050 00	36,450 00
Standard Gas Light Co. of the City of New York, common	1,625 00	3,250 00
Standard Gas Light Co. of the City of New York, pref	35,350 00	43,500 00
St. Paul & Duluth R. R. Co., pref	30,600 00	22,500 00
St. Paul, Minneapolis & Man. R. R., common	56,687 50	61,000 00
United New Jersey R. R. & C. Co., common	45,243 75	50,000 00
Western Union Telegraph Co., common	25,025 00	27,300 00
	$1,568,486 16	$1,649,952 50

Cash on hand and in bank	126,820 78
Bills receivable, $5,246.62; agents' debit balances, $20,569.92	25,816 54
Total net or ledger assets, per balance above	$2,310,867 29

NON-LEDGER ASSETS.

Interest accrued	2,016 67
Rents accrued	1,640 80
Market value of bonds and stocks over book value	81,466 34
Reserve re-insurance deposit	21,495 48
Net premiums not over three months due	400,221 56
Gross assets	$2,817,708 14

Deduct Assets not Admitted.

Agents' balances unsecured, $20,569.92; bills receivable unsecured, $5,246.62	$25,816 54	
Depreciation from book value of above ledger assets to bring same to market value	1,301 03	
Total		$27,117 57
Total admitted assets		$2,790,590 57

IV. NON-LEDGER LIABILITIES.

	Claims in process of adjustment.	Known or estimated; proofs not filed.	Resisted by company on its own account. (Not outlawed.)	
Accident	$33,565 22	$7,500 00	$24,565 00	
Employers' liability	39,705 00	.....	301,475 00	
Burglary	7,731 31	1,000 00	1,650 00	
Fidelity and surety	19,005 56	6,246 47	10,953 57	
Plate glass	3,215 36	723 60	.....	
Steam boiler	2,060 00	.....	.....	
Total gross amount of claims	$105,282 45	$15,470 07	$338,643 57	
Aggregate of unpaid claims				$459,396 09
Unearned premiums at 50 per cent on risks under one year			$1,429,937 06	
Unearned premiums, *pro rata*, on risks running more than one year			162,960 98	
Total unearned premiums				1,592,898 04
Due and accrued for salaries and other miscellaneous expenses				25,697 00
Total liabilities, except capital stock				$2,077,991 13
Capital stock actually paid up				250,000 00
Surplus over paid up capital				462,599 44
Total				$2,790,590 57

RISKS AND PREMIUMS.

	Risks.	Premiums thereon.
In force on the 31st day of December of the preceding year	$513,732,832 00	$2,804,225 75
Written or renewed during the year	801,072,787 82	3,928,445 64
Total	$1,314,805,619 82	$6,732,671 39
Deduct those expired and marked off as terminated	692,972,623 72	3,574,033 11
In force at the end of the year	$621,832,996 10	$3,158,638 28
Deduct amount re-insured	274,842 48	1,846 78
Net amount in force December 31, 1897	$621,558,153 62	$3,156,791 50
Total losses incurred during the year		$1,200,281 07

BUSINESS IN THE STATE OF ILLINOIS DURING THE YEAR.

	Risks written.	Premiums received.	Losses paid.	Losses incurred.	Amount at risk end of year.
Accident	$18,609,450 00	$79,566 05	$32,056 73	$32,056 73	$16,679,900 00
Employers' liability	14,295,000 00	152,468 67	104,166 95	104,166 95	13,285,000 00
Burglary	3,132,836 66	33,807 88	10,310 67	10,310 67	3,995,033 50
Fidelity and surety	3,125,405 50	28,022 28	.....	.....	5,146,900 00
Plate glass	1,646,393 89	41,446 45	11,467 26	11,467 26	2,085,770 57
Steam boiler	6,023,950 00	24,848 44	9,296 36	9,296 36	8,974,750 00
Aggregate	$46,833,036 05	$360,159 77	$167,297 97	$167,297 97	$50,167,354 07

UNITED STATES BRANCH

FRANKFORT MARINE ACCIDENT AND PLATE GLASS INSURANCE COMPANY.

(Principal office in U. S., No. 155 La Salle street, Chicago, Ill.)

YEAR ENDING DECEMBER 31, 1897.

[Located in Empire of Germany; commenced business 1865; commenced business in Illinois, July 25, 1896.]

F. G. VOSS, U. S. Manager.

F. G. VOSS, Attorney in Illinois, at Chicago.

CAPITAL.

Deposit capital in Oregon, as required by laws of Illinois	$200,000 00

I. INCOME DURING THE YEAR 1897.

Amount of net ledger assets, December 31, last year				$208,120 52
	Accident.	Employer's liability.	Plate glass.	
Gross premiums paid, unpaid Dec. 31, last year	$20,873 25	$21,097 13	$3,807 58	
Gross premiums written and renewed during year	86,767 55	288,875 13	23,010 09	
Total	$107,640 80	$309,972 26	$26,817 67	
Deduct gross premiums now in course of collection	28,840 59	77,666 74	5,206 36	
Entire premiums collected during year	$78,800 21	$232,305 52	$21,611 31	
Deduct re-insurance, rebate and return premiums	11,395 65	31,931 91	4,633 09	
Net cash actually received for premiums	$67,404 56	$200,373 61	$16,978 22	$284,756 39
Interest on bonds and dividends on stocks				7,500 00
Total income during the year				$292,256 39
Sum				$500,376 91

II. DISBURSEMENTS DURING THE YEAR.

	Accident.	Employer's liability.	Plate glass.	
Gross amount paid for claims excepting weekly indemnity	$40,415 61	$38,293 35	$4,445 40	
Net paid policy holders				$83,154 36
Commissions or brokerage to agents				83,893 26
Salaries, fees and wages				24,954 89
Taxes on premiums, $1,744.60; Insurance Department fees and agents' licenses, $2,107.28; municipal licenses, $477.81				4,329 69
Advertising, printing and stationery				4,782 18
All other payments				1,113 07
Total miscellaneous expenses			$119,073 09	
Total disbursements				$202,227 45
Balance—invested in the following assets—				$298,149 46

III. LEDGER ASSETS.

Book value of bonds and stocks owned by the company, viz.:			$274,476 25
Bonds.	Book value.	Market value.	
United States, 4s	$200,000 00	$256,000 00	
Illinois Central, 4s	74,476 25	74,520 00	
	$274,476 25	$330,520 00	
Cash on hand and in bank			23,673 21
Total net or ledger assets per balance above			$298,149 46

NON-LEDGER ASSETS.

Interest due and accrued	$1,333 35	
Market value of bonds and stocks over book value	56,043 75	
Net premiums not over three months due	84,471 40	
		$141,848 50
Total admitted assets		$439,997 96

IV. NON-LEDGER LIABILITIES.

	Claims in process of adjustment and probable expenses.	
Accident	$6,205 98	
Employers' liability	31,777 46	
Plate glass	60 00	
Total gross amount of claims	$38,043 44	
Net amounts of unpaid claim account	38,043 44	
Aggregate of unpaid claims and expenses		$38,043 44
Unearned premiums at 50 per cent on risks under one year	$174,962 97	
Total unearned premiums		174,962 97
Total liabilities except deposit capital		$213,006 41
Surplus as regards policy holders		226,991 55
Deposit capital		200,000 00
Surplus over deposit capital		26,991 55
Total		$439,997 96

RISKS AND PREMIUMS.

	Risks.	Premiums thereon.
In force on the 31st day of December of the preceding year	$10,137,308 32	$86,226 76
Written or renewed during the year	41,569,831 00	398,652 77
Total	$51,707,139 32	$484,879 53
Deduct those expired and marked off as terminated	14,618,753 94	134,953 59
Net amount in force December 31, 1897	$37,088,385 38	$349,925 94
Total losses incurred during the year		$112,227 76

BUSINESS IN THE STATE OF ILLINOIS DURING THE YEAR.

	Risks written.	Premiums received.	Losses paid.	Losses incurred.	Amount at risk end of year.
Accident	$1,054,500 00	$3,712 43	$667 27	$1,003 25	$1,054,500 00
Employers' liabiliy	4,445,000 00	39,113 31	6,281 07	18,816 63	4,445,000 00
Plate glass	532,989 05	8,608 75	2,384 00	2,384 00	532,989 05
Aggregate	$6,032,489 05	$51,434 49	$9,332 34	$22,203 90	$6,032,489 05

GREAT EASTERN CASUALTY AND INDEMNITY COMPANY.

YEAR ENDING DECEMBER 31, 1897.

[Located at No. 214 Broadway, New York, N. Y.; commenced business January 1, 1893; commenced business in Illinois March 13, 1893.]

CORNELIUS VAN COTT, President. LOUIS H. FIBEL, Secretary.

SELIG GREENBAUM, Attorney in Illinois, at Chicago.

CAPITAL.

Capital stock paid up in cash	$125,000 00

I. INCOME DURING THE YEAR 1897.

Amount of net ledger assets, December 31, last year		$143,883 45
	Accident.	
Gross premiums paid, unpaid December 31, last year	$12,086 50	
Gross premiums written and renewed during year	82,878 50	
Total	$94,965 00	
Deduct gross premiums now in course of collection	15,932 00	
Entire premiums collected during year	$79,033 00	
Deduct re-insurance, rebate and return premiums	16,433 50	
Net cash actually received for premiums		$62,599 50
Interest on bonds and dividends on stocks	$3,900 00	
Interest from all other sources	205 37	
Total interest		4,105 37
Income from all other sources		388 65
Total income during the year		$67,093 52
Sum		$210,976 97

II. DISBURSEMENTS DURING THE YEAR.

	Accident.	
Gross amount paid for claims excepting weekly indemnity	$2,129 00	
Gross amount paid for weekly or other periodical indemnity	11,406 14	
Total	$13,535 14	
Deduct salvage and re-insurances and recoveries on losses previously paid	53 57	
Net paid policy holders		$13,481 57
Interest or dividends to stockholders		3,125 00
Commissions or brokerage to agents		22,790 80
Salaries, fees and wages		16,230 55
Taxes on premiums, $580.91; Insurance Department fees and agents' licenses, $235.50; municipal licenses, $27.50; tax on franchise, $117.27		961 28
Rent, $2,511.12; legal expenses, $988.00; furniture and fixtures, advertising, printing and stationery, $1,131.51		4,630 63
All other payments		2,130 15
Total miscellaneous expenses	$49,868 41	
Total disbursements		$63,349 98
Balance—invested in the following assets—		$147,626 99

III. LEDGER ASSETS.

Book value of bonds owned by by the company, viz.:			$131,516 93
Bonds.	Book value.	Market value.	
New York City, 3s, 1910	$101,419 19	$101,500 00	
" " 3s, 1907	30,097 74	30,450 00	
	$131,516 93	$131,950 00	
Cash on hand and in bank			16,110 06
Total net or ledger assets per balance above			$147,626 99

NON-LEDGER ASSETS.

Interest due and accrued	748 00
Market value of bonds over book value	433 07
Net premiums not over three months due	10,355 80
Total admitted assets	$159,163 86

IV. NON-LEDGER LIABILITIES.

	Claims known or estimated; proofs not filed.	Resisted by company on its own account. (Not outlawed)	Estimated expenses incident to settlement.	
Accident	$2,500 00	$5,000 00	$600 00	
Aggregate of unpaid claims and expenses				$8,100 00
Unearned premiums at 50 per cent on risks under one year				8,428 13
Return premiums				100 00
Total liabilities, except capital stock				$16,628 13
Capital stock actually paid up				125,000 00
Surplus over paid up capital				17,535 73
Total				$159,163 86

RISKS AND PREMIUMS.

	Risks.	Premiums thereon.
In force on the 31st day of December of the preceding year	$36,522,500 00	$16,373 50
Written or renewed during the year	141,309,500 00	82,878 50
Total	$177,832,000 00	$99,252 00
Deduct those expired and marked off as terminated	141,315,500 00	82,395 75
Net amount in force December 31, 1897	$36,516,500 00	$16,856 25
Total losses incurred during the year		$13,982 57

BUSINESS IN THE STATE OF ILLINOIS DURING THE YEAR.

	Risks written.	Premiums received.	Losses paid.	Losses incurred.	Amount at risk end of year.
Accident	$29,314,000 00	$13,077 90	$1,221 41	$1,221 41	$7,030,000 00

HARTFORD STEAM BOILER INSPECTION AND INSURANCE COMPANY.

YEAR ENDING DECEMBER 31, 1897.

[Located at No. 218 Main street, Hartford, Conn.; commenced business October, 1866; commenced business in Illinois May 4, 1867.]

J. M. ALLEN, President. J. B. PIERCE, Secretary.

HENRY M. LEMON, Attorney in Illinois, at Chicago.

CAPITAL.

Capital stock paid up in cash	$500,000 00

I. INCOME DURING THE YEAR 1897.

Amount of net ledger assets, December 31, last year		$1,842,706 89
	Steam boiler.	
Gross premiums paid, unpaid December 31, last year	$298,304 12	
Gross premiums written and renewed during the year	976,500 39	
Total	$1,274,804 51	
Deduct gross premiums now in course of collection	265,911 14	
Entire premiums collected during year	$1,008,893 37	
Deduct re-insurance, rebate and return premiums	105,221 64	
Net cash actually received for premiums		$903,671 73
Interest on loans on mortgages	$19,228 59	
Interest on bonds and dividends on stocks	70,618 71	
Total interest		89,847 30
Profit on sale or maturity of ledger assets during the year over book values		369 90
Income from all other sources		1,787 51
Total income during the year		$995,676 44
Sum		$2,838,383 33

II. DISBURSEMENTS DURING THE YEAR.

	Steam boiler.	
Gross amount paid death claims	$59,267 03	
Net paid policy holders		$59,267 03
Interest or dividends to stockholders		60,000 00
Commissions or brokerage to agents		213,259 44
Salaries, fees and wages		449,243 70
Taxes on premiums, $11,012.10; Insurance Department fees and agents' licenses, $2,781.51; state and municipal licenses, $2,740.30		16,533 91
Rents, $1,250.00; legal expenses, $1,350.39; furniture and fixtures, advertising, printing and stationery, $33,415.00		39,015 39
Losses on ledger assets actually sold or matured, under book value		7,453 31
All other payments: Purchase of bonds, etc		41,902 77
Total miscellaneous expenses	$827,408 52	
Total disbursements		$886,675 55
Balance– invested in the following assets—		$1,951,707 78

III. LEDGER ASSETS.

Book value of real estate, unincumbered	$55,655 39
Loans on mortgage on real estate, first liens	335,775 00
Book value of bonds and stocks owned by the company, viz.:	1,490,845 63

Bonds and Stocks.	Book value.	Market value.
State of Connecticut, 3½s	$107,250 00	$100,000 00
United States, 4s	2,326 00	2,200 00
Wooster, Ohio, city, 5s	10,000 00	10,600 00
Toledo, Ohio, city, 5s	16,125 00	16,500 00
Columbus, Ohio, city, 4½s	10,300 00	10,300 00
Atchison, Kansas, city, 5s	15,000 00	15,000 00
Solomon, Kansas, city, 7s	2,985 00	3,000 00
Hutchinson, Kansas, city, 6s	12,000 00	13,200 00
Cullison, Kansas, city, 7s	6,825 00	4,875 00
Coolidge, Kansas, refunding, 4s	5,500 00	2,200 00
Leavenworth, Kansas, city, 6s	1,485 00	1,500 00
Horton, Kansas, city, 6s	10,600 00	12,600 00
Winfield, Kansas, city, 6s	9,950 00	10,500 00
Oberlin, Kansas, city, 6s	5,000 00	5,000 00
Medicine Lodge, Kansas, city, 6s	5,000 00	2,500 00
Evansville, Ind., city, 4s	12,000 00	12,000 00
Vincennes, Ind., city, 5s	16,160 00	16,000 00
Council Bluffs, Iowa, city, 6s	6,000 00	6,300 00
York, Neb., city, 6s	10,000 00	10,500 00
Columbus, Neb., city, 6s	10,100 00	10,500 00
Trinidad, Col., city, 6s	5,125 00	5,250 00
Gladstone, Mich., city, 6s	10,000 00	10,500 00
Gladwin, Mich., city, 7s	7,490 00	7,350 00
Albina, Ore., city, 6s	11,175 00	12,500 00
Astoria, Ore., city, 6s	21,000 00	20,900 00
Rockport, Texas, city, 6s	10,000 00	10,000 00
Fort Worth, Texas, city, 5s	9,750 00	10,000 00
Dallas, Texas, city, 5s	10,300 00	10,300 00
Tyler, Texas, city, 6s	6,360 00	6,300 00
Wheeling, W. Virginia, city, 6s	11,300 00	11,000 00
Huntington, W. Virginia, city, 6s	10,525 00	10,500 00
Charleston, W. Virginia, city, 6s	20,900 00	21,000 00
Richmond, Virginia, city, 4s	29,562 50	30,000 00
Roanoke, Virginia, city, 6s	5,175 00	5,250 00
Ogden, Utah, city, 6s	5,462 50	5,500 00
Olympia, Washington, city, 6s	10,762 50	10,000 00
Athens, Georgia, city, 5s	20,200 00	20,000 00
Griffin, Georgia, city, 6s	6,000 00	6,000 00
Abilene, Kansas, Board of Education, 6s	6,120 00	6,000 00
Anthony, " " 6s	13,062 50	12,500 00
Nebraska, school district, 7s	2,130 14	2,034 50
Kansas, " 6s and 7s	12,846 30	12,535 00
Colorado, " 5s	5,000 00	5,000 00
Maricopa, Ariz., " 6s	10,439 60	10,500 00
Houston, Texas, " 6s	10,000 00	10,000 00
Centreville, Ia., " 5s	10,100 00	10,100 00
Second North " Hartford, 4s	10,000 00	10,400 00
Center " Waterbury, 4s	10,975 00	10,975 00
Redlands, Lugonia and Crafton Union, H. S. District, 6s	10,885 44	10,200 00
W. C. Special Drainage District, Ill., 6s	10,250 00	10,200 00
No. Branch Lake Fork, " " 7s	9,630 00	9,450 00
Big Lake " " 6s	15,600 00	15,600 00
Beaver Township " " 6s	11,550 00	11,550 00
Oxford, Kan., Township " " 6s	8,500 00	8,925 00
Oswego, " " " " 6s	10,000 00	10,000 00
Jefferson, " " " " 6s	10,000 00	10,500 00
Reno, " " " " 6s	15,000 00	15,750 00
Dexter, " " " " 6s	10,000 00	10,500 00
Haskell, " " " " 7s	5,250 00	2,500 00
Albion, Neb., village, 7s	6,270 00	6,300 00
School Creek Precinct, Clay Co., Neb., 6s	5,000 00	5,250 00
Sutton Precinct, Clay Co., Neb., 6s	5,000 00	5,250 00
Lewis " " " 6s	4,000 00	4,200 00
Pawnee County, Kansas, 6s	11,000 00	11,550 00
Dickinson " " 6s	15,000 00	15,000 00
Riley " " 6s	9,600 00	10,000 00
Cascade " Montana, 7s	8,590 00	8,800 00
Albany " Wyoming, 6s	10,250 00	10,500 00
Spokane " Washington, 6s	10,500 00	10,500 00
Snohomish " " 6s	8,651 30	8,400 00
Skagit " " 6s	10,537 50	10,500 00
Rains " Texas, 6s	5,200 00	5,250 00
Graham " Arizona, 7s	5,350 00	5,250 00
Jefferson " Ohio, 5s	10,500 00	10,500 00
Muskingum " " 5s	5,000 00	5,100 00
Milwaukee " Wisconsin, 5s	22,100 00	22,000 00
Marion " Indiana, 5s	22,025 00	22,000 00

Bonds and Stocks—*Concluded.*	Book value.	Market value.
Arizona Territory, 5s	$10,000 00	$10,200 00
St. Louis & San Francisco Railroad, 4s	6,455 20	5,250 00
" " " 5s	10,900 00	10,500 00
" " " 6s	9,900 00	11,900 00
Atlantic & Charlotte Air Line Ry. Co., 7s	4,760 00	4,800 00
Texas & New Orleans Railroad Co., mort., 7s	27,690 00	28,750 00
Lehigh Valley Terminal Railway Co., 5s	42,400 00	44,800 00
Wabash Railroad Co., 5s	10,400 00	10,800 00
Terminal Ry. Association of St. Louis, 4½s	27,562 50	27,500 00
Cincinnati, Dayton & Ironton Railroad Co., 5s	9,550 00	11,000 00
Dayton & Western Railroad Co., 6s	10,317 00	16,800 00
Mahoning Coal Railroad Co., 5s	9,350 00	12,000 00
Cincinnati, Jackson & Mackinaw R. R. Co., 4s	12,282 20	7,000 00
Chi., Burl. & Quincy R. R. Co., conv., 5s	2,200 00	2,200 00
" " " cons. mort., 7s	1,000 00	1,180 00
Indiana & Lake Michigan Railroad Co., 5s	10,000 00	8,500 00
Jamaica & Brooklyn Road Co., 5s	4,950 00	5,000 00
Kanawha & Michigan Railway Co., 4s	7,600 00	7,800 00
Cleve., Cin., Chi. & St. Louis Railway Co., 4s	4,550 00	4,750 00
Terre Haute & Peoria Railroad Co., 5s	10,150 00	7,500 00
Chicago & Western Indiana Railroad, 6s	29,000 00	30,000 00
Evansville & Indianapolis Railroad Co., 6s	5,600 00	4,000 00
N. Y., N. H. & Hartford R. R. Co., deb., 4s	7,693 50	10,800 00
Louisville, New Albany & Chicago R. R. Co., first mort., 6s	16,200 00	17,250 00
Philadelphia & Reading R. R. Co., term., 5s	29,120 00	33,040 00
Northern Pacific Railroad Co., first mort., land grant, 6s	40,000 00	41,300 00
" " terminal, 6s	10,590 00	10,500 00
Chicago & Erie Railroad Co., 5s	23,577 50	24,640 00
Hartford Street Railway Co., debenture, 5s	30,525 00	30,000 00
West Chicago Street Railway Tunnel Co., 5s	25,250 00	25,250 00
City National Bank, Hartford	4,251 20	4,000 00
Hartford National Bank, Hartford	15,578 00	14,000 00
Security Company, Hartford	11,990 00	12,000 00
American National Bank, Hartford	6,418 50	6,500 00
Farmers' & Mechanics' National Bank, Hartford	9,013 25	9,520 00
Ætna National Bank, Hartford	4,614 00	6,235 00
Puritan Trust Company, Boston	5,000 00	5,000 00
New York, New Haven & Hartford R. R. Co.	23,125 00	34,580 00
Chicago, Burlington & Quincy Railroad Co.	14,225 00	12,600 00
Chicago, Milwaukee & St. Paul R. R. Co., pref.	12,100 00	14,200 00
Atchison, Topeka & Santa Fé R. R. Co., com.	9,787 00	1,200 00
" " " " pref.	997 50	250,00
Chicago, Rock Island & Pacific Railroad Co.	13,537 00	10,010 00
Chicago & Northwestern Railroad Co., pref.	14,025 00	16,300 00
Bald Eagle Valley Railroad Co	4,900 00	5,000 00
St. Louis & San Francisco R. R. Co., 1st pref.	2,400 00	3,300 00
" " " 2d pref.	2,505 00	4,342 00
" " " com.	1,500 00	2,100 00
Northwestern Telegraph Co	10,150 00	11,000 00
Pacific & Atlantic Telegraph Co	7,550 00	7,500 00
	$1,490,845 63	$1,503,841 50

Cash on hand and in bank	$69,431 76
Total net or ledger assets, per balance above	$1,951,707 78

Non-Ledger Assets.

Interest accrued	34,776 74
Market value of bonds and stocks over book value	12,995 87
Net premiums not over three months due	238,158 42
Gross assets	$2,237,638 81

Deduct Assets not Admitted.

Special deposit to secure liabilities in Virginia	30,000 00
Total admitted assets	$2,207,638 81

IV. NON-LEDGER LIABILITIES.

	Claims in process of adjustment.	
Steam boiler	$14,662 38	
Aggregate of unpaid claims		$14,692 38
Unearned premiums at 50 per cent on risks under one year	$46,653 93	
Unearned premiums, *pro rata*, on risks running more than one year	1,229,132 84	
Total unearned premiums		1,275,786 77
Total		$1,290,479 15
Less liabilities secured by special deposit: Unearned premium		13,076 91
Total liabilities, except capital stock		$1,277,402 24
Capital stock actually paid up		500,000 00
Surplus over paid up capital		430,236 57
Total		$2,207,638 81

RISKS AND PREMIUMS.

	Risks.	Premiums thereon.
In force on the 31st day of December of the preceding year	$268,495,300 00	$2,493,119 44
Written or renewed during the year	111,840,542 00	976,500 39
Total	$380,335,842 00	$3,469,619 83
Deduct those expired and marked off as terminated	106,005,135 00	957,795 11
Net amount in force December 31, 1897	$274,330,707 00	$2,511,824 72
Total losses incurred during the year		$62,805 55
Total dividends declared payable in stock from organization		140,000 00

BUSINESS IN THE STATE OF ILLINOIS DURING THE YEAR.

	Risks written.	Premiums received.	Losses paid.	Losses incurred.	Amount at risk end of year.
Steam boiler	$6,006,289 00	$52,732 73	$1,047 08	$718 97	$18,557,562 00

INTER-STATE CASUALTY COMPANY.

YEAR ENDING DECEMBER 31, 1897.

[Located at No. 31 Nassau street, New York, N. Y.: commenced business March 8, 1893; commenced business in Illinois, April 24, 1893.]

GEORGE E. HAMLIN, President. EARLES F. HOLMES, Secretary.

CHESTER M. DAWES, Attorney in Illinois, at Chicago.

CAPITAL.

Capital stock paid up in cash	$100,000 00

I. INCOME DURING THE YEAR 1897.

Amount of net ledger assets, December 31, last year		$171,144 67
	Accident.	
Entire premiums collected during year	$126,778 94	
Deduct re-insurance, rebate and return premiums	2,989 54	
Net cash actually received for premiums (carried out)		123,789 40
Interest on bonds and dividends on stocks		5,460 00
Profit on sale or maturity of ledger assets during year over book values		493 75
Income from all other sources		21,714 00
Total income during the year		$151,457 15
Sum		$322,601 82

II. DISBURSEMENTS DURING THE YEAR.

	Accident	
Gross amount paid for claims excepting weekly indemnity	$1,033 33	
Gross amount paid for weekly or other periodical indemnity	26,952 53	
Net paid policy holders		$27,985 86
Commissions or brokerage to agents		44,573 96
Salaries, fees and wages		43,081 85
Taxes on premiums, property, Insurance Department fees and agents' and municipal licenses		4,011 19
Rent, $3,833.34; legal expenses, $4,623.77; advertising, printing and stationery, $8,070.88		16,527 99
All other payments		5,796 19
Total miscellaneous expenses	$113,991 18	
Total disbursements		$141,977 04
Balance—invested in the following assets—		$180,624 78

III. LEDGER ASSETS.

Book value of bonds owned by the company, viz.:			$163,043 75
Bonds.	Book value.	Market value.	
Consolidated Stock of City of New York (Dock), 3s	$101,500 00	$101,500 00	
Norfold & Southern Ry., 1st mort., 5s	10,000 00	10,600 00	
United States, 4s	11,031 25	11,300 00	
" 6s	1,116 25	1,000 00	
Southern Ry., 1st mort., 5s	8,500 00	9,500 00	
Missouri, Kansas & Texas Ry., 1st mort., 4s	8,350 00	8,600 00	
Chesapeake & Ohio Ry., 1st mort., 4½s	8,225 00	8,225 00	
Atch., Topeka & Santa Fé Ry., 1st mort., 4s	8,993 75	8,993 75	
Minneapolis & St. Louis Ry., 1st mort., 5s	5,327 50	5,327 50	
	$163,043 75	$165,046 25	
Cash on hand and in bank			17,450 73
Bills receivable			130 30
Total net or ledger assets per balance above			$180,624 78

NON-LEDGER ASSETS.

Interest due and accrued	$1,258 33
Market value of bonds over book value	2,002 50
Net premiums not over three months due	15,219 05
Total admitted assets	$199,104 66

IV. NON-LEDGER LIABILITIES.

	Claims in process of adjustment.	Known or estimated; proofs not filed.	Resisted by company on its own account. (Not outlawed.)	
Accident	$529 28	$4,381 00	$11,201 56	
Aggregate of unpaid claims				$16,111 84
Unearned premiums at 50 per cent on risks under one year			$41,347 78	
Unearned premiums, *pro rata*, on risks running more than one year			68 64	
Total unearned premiums				41,416 42
Due and accrued for salaries and other miscellaneous expenses				1,178 39
For re-insurances				180 40
Total liabilities except capital stock				$58,887 05
Capital stock actually paid up				100,000 00
Surplus over paid up capital				40,2,7 61
Total				$199,104 66

RISKS AND PREMIUMS.

	Risks.	Premiums thereon.
In force on the 31st day of December of the preceding year	$28,154,236 00	$67,590 94
Written or renewed during the year	81,701,510 00	130,463 62
Total	$109,855,746 00	$198,054 56
Deduct those expired and marked off as terminated	71,969,340 00	113,944 78
In force at the end of the year	$37,886,406 00	$84,109 78
Deduct amount re-insured	870,000 00	1,148 58
Net amount in force December 31, 1897	$37,016,406 00	$82,961 20
Total losses incurred during the year		$26,744 14

BUSINESS IN THE STATE OF ILLINOIS DURING THE YEAR.

	Risks written.	Premiums received.	Losses paid.	Losses incurred.	Amount at risk end of year.
Accident	$9,968,900 00	$12,486 11	$2,327 42	$2,247 42	$3,592,970 00

LLOYD'S PLATE GLASS INSURANCE COMPANY.

YEAR ENDING DECEMBER 31, 1897.

[Located at No. 63 William street, New York, N. Y.; commenced business September, 1882; commenced business in Illinois September 11, 1882.]

WILLIAM T. WOODS, President. CHARLES E. W. CHAMBERS, Secretary.

GEO. W. MONTGOMERY, Attorney in Illinois, at Chicago.

CAPITAL.

Capital stock paid up in cash	$250,000 00

I. INCOME DURING THE YEAR 1897.

Amount of net ledger assets, December 31, last year		$622,438 32
	Plate glass.	
Gross premiums paid, unpaid December 31, last year	$67,587 12	
Gross premiums written and renewed during year	417,016 16	
Total	$484,603 28	
Deduct gross premiums now in course of collection	65,984 40	
Entire premiums collected during the year	$418,618 88	
Deduct re-insurance, rebate and return premiums	32,684 35	
Net cash actually received for premiums (carried out)		$385,934 53
Rents	$13,943 66	
Interest on loans on mortgages	950 00	
Interest on bonds and dividends on stocks	14,608 63	
Total rents and interest		29,502 29
Income from all other sources		593 45
Total income during the year		$416,030 27
Sum		$1,038,468 59

II. DISBURSEMENTS DURING THE YEAR.

	Plate glass.	
Gross amount paid for claims	$136,396 55	
Deduct salvage and re-insurances and recoveries on losses previously paid	11,661 28	
Net paid policy holders		$124,725 27
Interest or dividends to stockholders		50,000 00
Commissions or brokerage to agents		103,931 76
Salaries, fees and wages		59,172 49
Taxes on premiums, $1,357.33; on property, $3,534.30; Insurance Department fees and agents' licenses, $3,589.90; municipal licenses, $1,815.45		13,296 98
Rent, $2,734.94; legal expenses, $210.78; real estate repairs and expenses, $3,775.18; furniture and fixtures, advertising, printing and stationery, $9,227.42		15,948 32
Losses on ledger assets actually sold or matured, under book value		2,728 25
All other payments		6,735 48
Total miscellaneous expenses	$251,813 28	
Total disbursements		$376,538 55
Balance—invested in the following assets—		$661,930 04

III. LEDGER ASSETS.

Book value of real estate, unincumbered	$245,763 18
Loans on mortgage on real estate, first liens	20,000 00
Book value of bonds and stocks owned by the company, viz.:	368,805 21

Stocks and Bonds.	Book value.	Market value.
Brooklyn Trust Co	$20,250 00	$20,500 00
Brooklyn & New York Ferry Co	9,000 00	9,750 00
Edison Electric Illuminating Co. of Brooklyn	10,428 00	10,300 00
Central Park North & East River R. R. Co.	8,250 00	9,000 00
Third Avenue R. R. Co	9,214 23	9,780 00
Manhattan Trust Co	5,711 57	6,750 00
Northern Pacific R. R. Co., pref	4,294 00	6,667 00
Corn Exchange Bank	14,400 00	14,750 00
Brooklyn Union Gas Co	10,512 50	11,900 00
Brooklyn City & Newtown R. R. Co.	9,350 00	9,000 00
Dry Dock, East Broadway & Battery R. R. Co.	4,410 00	4,500 00
United States, 4s	132,528 01	112,250 00
" 5s	17,606 25	17,100 00
Brooklyn & Coney Island R. R., 5s	5,487 78	5,150 00
Toledo & Ohio Central R. R., 5s	9,768 75	10,100 00
Second Avenue R. R., 5s	5,427 92	5,400 00
Brooklyn Crosstown R. R., 5s	5,575 00	5,350 00
Brooklyn City & Newtown R. R., 5s	5,155 00	5,700 00
Kanawha & Michigan R. R., 4s	11,393 75	11,625 00
New York & East River Ferry Co., 5s	4,700 00	4,750 00
Citizens' Gas & Electric Co. of White Plains, 6s	5,000 00	5,250 00
Northern Pacific (gen. lien) Ry. and Land Grant, 3s	6,267 50	7,000 62

Stocks and Bonds—*Concluded.*	Book value.	Market value.
Hoboken Ferry Co., 5s	10,512 50	10,750 00
Central Union Gas Co., 5s	10,275 00	10,000 00
Elmsford Drainage Commission, 6s	3,000 00	3,000 00
Chicago, Rock Island & Pacific R. R., 5s	5,350 00	5,381 25
Dominion of Canada, 4s	10,672 22	10,450 00
City of Ottawa, Ont., 4½s	6,401 20	6,630 00
" Hamilton, " 1908, 4½s	3,834 97	3,819 20
" " " 1909, 4½s	4,029 06	4,009 02
Totals	$368,805 21	$356,612 09	

Cash on hand and in bank		$27,361 65
Total net or ledger assets, per balance above		$661,930 04

NON-LEDGER ASSETS.

Market value of real estate over book value	$19,236 82
Net premiums not over three months due	45,654 04
Gross assets	$726,820 90

DEDUCT ASSETS NOT ADMITTED.

Depreciation from book value of above ledger assets to bring same to market value	12,193 12
Total admitted assets	$714,627 78

IV. NON-LEDGER LIABILITIES.

		Claims in process of adjustment.
Plate glass	$1,601 61	
Aggregate of unpaid claims		$1,601 61
Unearned premiums at 50 per cent on risks under one year	$176,198 47	
Unearned premiums, *pro rata*, on risks running more than one year	25,285 06	
Total unearned premiums		201,483 53
Due and accrued for salaries and other miscellaneous expenses		13,255 72
Total liabilities, except capital stock		$216,340 86
Capital stock actually paid up		250,000 00
Surplus over paid up capital		248,286 92
Total		$714,627 78

RISKS AND PREMIUMS.

	Risks.	Premiums thereon.
In force on the 31st day of December of the preceding year	$15,709,601 00	$392,009 76
Written or renewed during the year	15,941,161 00	417,016 16
Total	$31,650,765 00	$809,025 92
Deduct those expired and marked off as terminated	15,216,625 00	409,269 61
Net amount in force December 31, 1897	$16,434,140 00	$399,756 31
Total losses incurred during the year		$123,943 95

BUSINESS IN THE STATE OF ILLINOIS DURING THE YEAR.

	Risks written.	Premiums received.	Losses paid.	Losses incurred.	Amount at risk end of year.
Plate glass	$1,869,738 04	$31,131 14	$10,741 56	$10,483 55	$1,869,738 04

UNITED STATES BRANCH

LONDON GUARANTEE AND ACCIDENT COMPANY.

(LIMITED.)

YEAR ENDING DECEMBER 31, 1897.

[Located at London, England; principal office in United States, No. 315 Dearborn street Chicago, Ill.; commenced business in United States November, 1892; commenced business in Illinois November 11, 1892.]

A. W. MASTERS, General Manager for U. S.

ARTHUR W. MASTERS, Attorney in Illinois, at Chicago.

CAPITAL.

Deposit capital in United States, as required by the laws of Illinois.....	$200,000 00

I. INCOME DURING THE YEAR 1897.

Amount of net ledger assets, December 31, last year.....				$690,619 13
	Accident.	Employers' Liability.	Fidelity and surety.	
Gross premiums paid, unpaid December 31, last year.....	$44,242 70	$103,049 21	$976 95	
Gross premiums written and renewed during year.....	180,222 54	662,593 62	7,542 58	
Total	$224,465 24	$765,642 83	$8,519 53	
Deduct gross premiums now in course of collection.....	34,665 81	122,306 05	1,153 62	
Entire premiums collected during year	$189,799 43	$643,336 78	$7,365 91	
Deduct re-insurance, rebate and return premiums.....	38,508 99	83,756 33	1,186 12	
Net cash actually received for premiums.....	$151,290 44	$559,580 45	$6,179 79	$717,050 68
Interest on bonds and dividends on stocks.....				26,648 52
Total income during the year.....				$743,699 20
Sum.....				$1,424,318 33

II. DISBURSEMENTS DURING THE YEAR.

	Accident.	Employers' liability.	Fidelity and surety.	
Net paid policy holders.....	$76,101 31	$261,351 99	$244 00	$337,697 30
Remitted to home office.....				21,498 10
Commissions or brokerage to agents.....				196,651 30
Salaries, fees and wages.....				59,225 94
Taxes on premiums, Insurance Department fees and agents' licenses.....				12,954 85
Rent, $3,849.96; legal expenses, $4,505.47; trustees' and auditors' fees, $2,400.00; furniture and fixtures, advertising, printing and stationery, $10,409.04.....				21,164 47
All other payments.....				11,522 99
Total miscellaneous expenses.....			$301,517 55	
Total disbursements				$660,712 95
Balance—invested in the following assets—.....				$763,605 38

III. LEDGER ASSETS.

Book value of bonds owned by the company, viz.:		**$734,459 70**

Bonds.	Book value.	Market value.
United States, 4s	$200,000 00	$225,000 00
Pennsylvania R. R., 6s	62,098 48	63,264 50
N. Y. Central & H. River R. R., deb. certs., 4s.	50,996 26	51,500 00
Illinois Central, sterling, 3½s	23,485 57	24,332 50
Baltimore & Ohio, sterling, 6s	29,645 36	27,252 40
" terminal, 4½s	13,541 26	10,400 00
Illinois Central, 1st mort., 3½s	25,288 01	25,000 00
Chicago & Northwestern, 7s	30,061 99	29,125 00
Manhattan Elevated R. R., cons. mort., 4s	25,147 33	23,750 00
Long Island R. R., 5s	9,839 95	9,360 00
City of Jersey City, 5s	27,287 82	28,930 00
" Brooklyn, 3½s	51,148 75	52,575 00
" Boston, 3½s	51,437 50	53,250 00
" Chicago, 4s	52,503 75	53,855 00
" New York, 3½s	26,781 25	27,125 00
State of Massachusetts, 3½s	55,196 42	56,750 00
	$734,459 70	$761,469 40

Cash on hand and in bank	**29,145 68**
Total net or ledger assets, per balance above	**$763,605 38**

Non-Ledger Assets.

Interest due and accrued	**$7,020 65**
Market value of bonds over book value	**27,009 70**
Net premiums not over three months due	**111,835 34**
Total admitted assets	**$909,471 07**

IV. NON-LEDGER LIABILITIES.

	Claims in process of adjustment.	Known or estimated; proofs not filed.	Resisted by company on its own account. (Not outlawed.)	Estimated expenses incident to settlement.
Accident	$530 00	$9,088 77	$2,500 00	.....
Employers' liability	.....	.....	2,000 00	$228,500 00
Net amounts of unpaid claim account	$530 00	$9,088 77	$4,500 00	$228,500 00

Aggregate of unpaid claims and expenses	**$242,618 77**
Unearned premiums at 50 per cent on risks under one year	**339,665 72**
Due and accrued for salaries and other miscellaneous expenses	**7,873 63**
Total liabilities, except deposit capital	**$590,158 12**
Deposit capital	**$200,000 00**
Surplus over deposit capital	**119,312 95**
Total	**$909,471 07**

RISKS AND PREMIUMS.

	Risks.	Premiums thereon.
In force on the 31st day of December of the preceding year	$64,345,200 00	$606,198 17
Written or renewed during the year	93,415,950 00	850,358 74
Total	$157,761,150 00	$1,456,556 91
Deduct those expired and marked off as terminated	79,463,400 00	776,742 91
In force at the end of the year	$78,297,750 00	$679,814 00
Deduct amount re-insured	120,000 00	482 55
Net amount in force December 31, 1897	$78,177,750 00	$679,331 45

Total losses incurred during the year	**$337,697 30**

BUSINESS IN THE STATE OF ILLINOIS DURING THE YEAR.

	Risks written.	Premiums received.	Losses paid.	Losses incurred.	Amount at risk end of year.
Accident	$5,146,800 00	$22,954 52	$5,138 46	$5,138 46	$3,892,300 00
Employers' liability	10,910,000 00	151,007 38	69,340 56	69,340 56	9,750,000 00
Aggregate	$16,056,800 00	$173,961 90	$74,479 02	$74,479 02	$13,642,300 00

METROPOLITAN PLATE GLASS INSURANCE COMPANY.

YEAR ENDING DECEMBER 31, 1897.

[Located at No. 66 Liberty street, New York, N. Y.; commenced business April 23, 1874; commenced business in Illinois July 12, 1879.]

EUGENE H. WINSLOW, President. S. WM. BURTON, Secretary.

CHAS. F. POGGE, Attorney in Illinois, at Chicago.

CAPITAL.

Capital stock paid up in cash	$100,000 00

I. INCOME DURING THE YEAR 1897.

Amount of net ledger assets, December 31, last year		$427,183 34
	Plate glass.	
Gross premiums paid, unpaid December 31, last year	$38,844 95	
Gross premiums written and renewed during the year	304,502 43	
Total	$343,347 38	
Deduct gross premiums now in course of collection	40,186 69	
Entire premiums collected during year	$303,160 69	
Deduct re-insurance, rebate and return premiums	38,585 27	
Net cash actually received for premiums		$264,575 42
Rents	$2,477 51	
Interest on bonds and dividends on stocks	11,106 00	
Interest from all other sources	885 88	
Total rents and interest		14,469 39
Total income during the year		$279,044 81
Sum		$706,228 15

II. DISBURSEMENTS DURING THE YEAR.

	Plate glass.	
Gross premiums paid for claims	$88,200 00	
Deduct salvage and re-insurances and recoveries on losses previously paid	2,430 89	
Net paid policy holders		$85,769 11
Interest or dividends to stockholders		18,000 00
Commissions or brokerage to agents		80,926 32
Salaries, fees and wages		32,628 31
Taxes on premiums, $3,066.81; on property, $1,559.25; Insurance Department fees and agent's licenses, $3,112.73; municipal licenses, $605.49		8,344 28
Real estate repairs and expenses, $2,111.53; furniture and fixtures, advertising, printing and stationery, $4,318.27		6,429 80
Losses on ledger assets actually sold or matured, under book value		1,500 00
All other payments		7,221 34
Total miscellaneous expenses	$155,050 05	
Total disbursements		$240,819 16
Balance—invested in the following assets		$465,408 99

III. LEDGER ASSETS.

Book value of real estate, unincumbered		$150,000 00
Book value of bonds and stocks owned by the company, viz:		266,855 49

Bonds and Stocks.	Book value.	Market value.
United States, 4s	$116,625 00	$111,500 00
Brooklyn City, Newton R. R., 5s	10,825 00	11,300 00
Union Ferry Co., 5s	10,400 00	10,500 00
Newburgh Electric R. R., 6s	5,000 00	5,000 00
Fifth Avenue Bank, Brooklyn	2,600 00	2,000 00
Brooklyn Bank, Brooklyn	16,300 00	12,460 00
Western Union Telegraph Co	8,389 24	9,000 00
Kings Co. Trust Co., Brooklyn	3,000 00	5,500 00
Long Island Safe Deposit Co	2,512 50	1,500 00
Municipal Electric Light Co	9,772 50	12,510 00
Brooklyn City R. R. Co	8,325 00	9,750 00
American District Telegraph Co., Brooklyn	1,537 50	1,662 50
Consolidated Gas Co	40,431 25	43,750 00
Chicago & Northwestern R. R. Co., common	10,775 00	12,100 00
Brooklyn Union Gas Co	20,362 50	23,600 00
	$266,855 49	$272,132 50

Cash on hand and in bank	48,553 50
Total net or ledger assets, per balance above	$465,408 99

Non-Ledger Assets.

Interest accrued	393 33
Plate glass on hand to replace losses	1,418 72
Sundry accounts for glass sold	187 78
Market value of bonds and stocks over book value	5,277 01
Net premiums not over three months due	24,644 12
Gross assets	$497,319 95

Deduct Assets not Admitted.

Sundry accounts for plate glass sold	187 78
Total admitted assets	$497,132 17

IV. NON-LEDGER LIABILITIES.

	Claims in process of adjustment.	
Plate glass	$2,200 00	
Aggregate unpaid claims		$2,200 00
Unearned premiums at 50 per cent on risks under one year		133,736 98
All other liabilities		3,756 50
Total liabilities, except capital stock		$139,693 48
Capital stock actually paid up		100,000 00
Surplus over paid up capital		257,438 69
Total		$497,132 17

RISKS AND PREMIUMS.

	Risks.	Premiums thereon.
In force on the 31st day of December of the preceding year	$9,959,961 00	$256,198 64
Written or renewed during the year	12,346,898 00	304,502 43
Total	$22,306,859 00	$560,701 07
Deduct those expired and marked off as terminated	11,733,284 00	293,227 12
Net amount in force December 31, 1897	$10,573,575 00	$267,473 95
Losses incurred during the year		$86,069 11

BUSINESS IN THE STATE OF ILLINOIS DURING THE YEAR.

	Risks written.	Premiums received.	Losses paid.	Losses incurred.	Amount at risk end of year.
Plate glass.....	$1,215,060 18	$26,243 66	$6,460 18	$6,460 18	$1,215,060 18

NEW JERSEY PLATE GLASS INSURANCE COMPANY.

YEAR ENDING DECEMBER 31, 1897.

[Located at No. 271 Market street, Newark, N. J.; commenced business September 15, 1868; commenced business in Illinois February 29, 1892.]

SAMUEL C. HOAGLAND, President. JAMES S. HEDDEN, Secretary.

A. E. GRIFFIN, Attorney in Illinois, at Chicago.

CAPITAL.

Capital stock paid up in cash.....	$100,000 00

I. INCOME DURING THE YEAR 1897.

Amount of net ledger assets, December 31, last year.....		$145,788 30
	Plate Glass.	
Gross premiums paid, unpaid December 31, last year	$14,924 25	
Gross premiums written and renewed during the year.....	82,323 98	
Total.....	$97,248 23	
Deduct gross premiums now in course of collection.....	16,703 54	
Entire premiums collected during the year.....	$80,544 69	
Deduct re-insurance, rebate and return premiums.....	2,569 98	
Net cash actually received for premiums.....		$77,974 71
Rents.....	$171 00	
Interest on loans on mortgages	6,486 50	
Interest from all other sources.....	49 69	
Total rents and interest.....		6,707 19
Total income during the year		$84,681 90
Sum		$230,470 20

II. DISBURSEMENTS DURING THE YEAR.

	Plate Glass.	
Gross amount paid for claims	$30,073 05	
Deduct salvage and re-insurances and recoveries on losses previously paid	4,983 04	
Net paid policy holders		$25,090 01
Interest or dividends to stockholders.....		5,937 00
Commissions or brokerage to agents		24,869 50
Salaries, fees and wages.....		8,316 58
Taxes on premiums, $1,185.77; on property, $355.38; Insurance Department fees and agent's licenses, $1,877.60; municipal licenses, $193.50.....		3,612 25
Rent, $746.50; legal expenses, $19.00; real estate repairs and expenses, $528.27; furniture and fixtures, advertising, printing and stationery, $1,260.31.....		2,554 08
All other payments.....		4,863 78
Total miscellaneous expenses.....	$50,153 14	
Total disbursements.....		$75,243 15
Balance—invested in the following assets—		$155,227 05

III. LEDGER ASSETS.

Book value of real estate, unincumbered	$4,579 05	
Loans on mortgage on real estate, first liens	135,095 00	
Cash on hand and in bank	15,225 90	
Bills receivable, $345.42; agents' debit balances, $23.60	369 02	
Total	$155,268 97	
Deduct agents' credit balances	41 92	
Total net or ledger assets per balance above		$155,227 05

Non-Ledger Assets.

Interest due and accrued	$1,557 98
Market value of real estate over book value	2,420 95
Net premiums not over three months due	8,633 30
Gross assets	$167,839 28

Deduct Assets not Admitted.

Agents' balances, unsecured, $23.60; bills receivable, unsecured, $345.42	369 02
Total admitted assets	$167,470 26

IV. NON-LEDGER LIABILITIES.

	Claims adjusted and not paid.	In process of adjustment.	
Plate Glass	$210 83	$536 76	
Aggregate of unpaid claims			$747 59
Unearned premiums at 50 per cent on risks under one year		$41,067 02	
Unearned premiums, *pro rata*, on risks running more than one year		323 44	
Total unearned premiums			41,390 46
Cash dividends to stockholders unpaid			63 00
Due and accrued for salaries and other miscellaneous expenses			718 73
Total liabilities, except capital stock			$42,919 78
Capital stock actually paid up			100,000 00
Surplus over paid up capital			21,550 48
Total			$167,470 26

RISKS AND PREMIUMS.

	Risks.	Premiums thereon.
In force on the 31st day of December of the preceding year	$2,931,916 00	$76,559 85
Written or renewed during the year	3,919,488 00	97,401 00
Total	$6,851,404 00	$173,960 85
Deduct those expired and marked off as terminated	3,495,687 00	91,019 48
In force at the end of the year	$3,355,717 00	$82,941 37
Deduct amount re-insured	5,289 00	35 25
Net amount in force December 31, 1897	$3,350,428 00	$82,906 12
Total losses incurred during the year		$24,974 37
Total dividends declared payable in stock from organization		41,364 00

BUSINESS IN THE STATE OF ILLINOIS DURING THE YEAR.

	Risks written.	Premiums received.	Losses paid.	Losses incurred.	Amount at risk end of year.
Plate Glass	$434,502 30	$7,631 56	$3,129 63	$3,082 63	$330,519 98

NEW YORK PLATE GLASS INSURANCE COMPANY.

YEAR ENDING DECEMBER 31, 1897.

[Located at No. 24 Pine street, New York, N. Y.; commenced business March 19, 1891; commenced business in Illinois May 18, 1891.]

MAX DANZIGER, President. MAJOR A. WHITE, Secretary.

CHAS. B. STAFFORD, Attorney in Illinois, at Chicago.

CAPITAL.

Capital stock paid up in cash	$100,000 00

I. INCOME DURING THE YEAR 1897.

Amount of net ledger assets, December 31, last year		$290,563 73
	Plate glass.	
Gross premiums paid, unpaid December 31, last year	$44,617 09	
Gross premiums written and renewed during year	275,211 23	
Total	$319,828 32	
Deduct gross premiums now in course of collection	41,043 56	
Entire premiums collected during year	$278,784 76	
Deduct re-insurance, rebate and return premiums	58,888 46	
Net cash actually received for premiums		$219,896 30
Interest on bonds and dividends on stocks:		12,725 23
Profit on sale or maturity of ledger assets during year over book values		952 50
Income from all other sources		100 00
Total income during the year		$233,674 03
Sum		$524,237 76

II. DISBURSEMENTS DURING THE YEAR.

	Plate glass.	
Gross amount paid for claims	$65,952 60	
Deduct salvage and re-insurances and recoveries on losses previously paid	2,718 18	
Net paid policy holders		$63,234 42
Interest or dividends to stockholders		10,000 00
Commissions or brokerage to agents		58,590 98
Salaries, fees and wages		35,556 65
Taxes on premiums, $2,293.49; Insurance Department fees and agents' licenses, $2,897.81; municipal licenses, $233.53		5,424 83
Rent, $3,718.92; legal expenses, $42.14; furniture and fixtures, advertising, printing and stationery, $1,694 49		5,455 55
All other payments		8,470 94
Total miscellaneous expenses	$123,438 95	
Total disbursements		$186,673 37
Balance—invested in the following assets—		$337,564 39

III. LEDGER ASSETS.

Book value of bonds and stocks owned by the company, viz.:		$316,310 99

Stocks and Bonds.	Book value.	Market value.
Chicago, Milwaukee & St. Paul	$25,700 00	$28,550 00
Central Park, N. & E. R.	16,188 49	17,500 00
Chicago & North Western	14,612 50	16,400 00
Rensselaer & Saratoga	18,300 00	18,000 00
New York Mutual Gas Light Co	25,210 00	30,000 00
Consolidated Gas Co.	40,237 50	36,000 00
United States, reg., 4s	120,625 00	113,750 00
Chicago, R. I. & Pacific, 5s	9,722 50	10,775 00
Seattle, L. S. & Eastern, 6s	4,990 00	2,000 00
Northern Pacific Terminal, 6s	10,556 25	10,600 00
Laclede Gas Light, 5s	8,756 25	10,375 00
Edison Electric Illuminating Co., 5s	10,775 00	11,200 00
New York, Susquehanna & Western, 5s	10,637 50	10,700 00
	$316,310 99	$315,850 00

Cash on hand and in bank	21,253 40
Total net or ledger assets per balance above	$337,564 39

Non-Ledger Assets.

Net premiums not over three months due	28,069 39
Gross assets	$365,633 78

Deduct Assets not Admitted.

Depreciation from book value of above ledger assets to bring same to market value	460 99
Total admitted assets	$365,172 79

IV. NON-LEDGER LIABILITIES.

	Claims in process of adjustment.	
Plate glass	$1,005 50	
Aggregate of unpaid claims		$1,005 50
Unearned premiums at 50 per cent on risks under one year		110,851 25
Cash dividends to stockholders declared but not yet due		5,000 00
Due and accrued for salaries and other miscellaneous expenses		482 46
Return premiums		702 80
Total liabilities, except capital stock		$118,042 01
Capital stock actually paid up		100,000 00
Surplus over paid up capital		147,130 78
Total		$365,172 79

RISKS AND PREMIUMS.

	Risks.	Premiums thereon.
In force on the 31st day of December of the preceding year	$8,583,934 55	$213,389 42
Written or renewed during the year	11,701,123 36	275,211 23
Total	$20,285,057 91	$488,600 65
Deduct those expired and marked off as terminated	10,771,794 57	266,898 14
Net amount in force December 31, 1897	$9,513,263 34	$221,702 51
Total losses incurred during the year		$61,860 12

BUSINESS IN THE STATE OF ILLINOIS DURING THE YEAR.

	Risks written.	Premiums received.	Losses paid.	Losses incurred.	Amount at risk end of year.
Plate glass	$1,176,626 54	$22,648 26	$6,054 75	$6,082 74	$1,176,625 00

PACIFIC MUTUAL LIFE INSURANCE COMPANY.

ACCIDENT DEPARTMENT.

YEAR ENDING DECEMBER 31, 1897.

[Located at No. 508 Montgomery street, San Francisco, Cal.; commenced business January, 1868; commenced business in Illinois, May 11, 1886.]

GEORGE A. MOORE, President. J. N. PATTON, Secretary.

DANFORD M. BAKER, Attorney in Illinois, at Chicago.

CAPITAL.

Capital stock paid up in cash	$200,000 00

I. INCOME DURING THE YEAR 1897.

	Accident.	
Amount of net ledger assets, December 31, last year		$2,852,987 46
Increase of capital during 1897		100,000 00
Gross premiums paid, unpaid Dec. 31, last year	$99,412 34	
Gross premiums written and renewed during year	341,255 11	
Total	$440,667 45	
Deduct gross premiuus now in course of collection	86,945 00	
Entire premiums collected during year	$353,722 45	
Deduct re-insurance, rebate and return premiums	91,143 47	
Net cash actually received for premiums		262,578 98
Income from life department		840,432 56
Total income during the year		$1,103,011 54
Sum		$4,055,999 00

II. DISBURSEMENTS DURING THE YEAR.

	Accident.	
Gross amount paid for claims excepting weekly indemnity	$49,515 34	
Gross amount paid for weekly or other periodical indemnity	84,766 91	
Total	$134,282 25	
Deduct salvage and re-insurances and recoveries on losses previously paid	11,167 63	
Net paid policy holders		$123,114 62
Commissions or brokerage to agents		92,787 46
Salaries, fees and wages		32,467 97
Taxes on premiums, $3,285.99; Insurance Department fees and agents' licenses, $1,499.55; municipal licenses, $12.50		4,798 04
Rent, $2,422.50; legal expenses, $7,824.41; advertising, printing and stationery, $4,995.24		15,242 15
Losses on ledger assets actually sold or matured, under book value		25 45
All other payments		3,182 30
Total miscellaneous expenses	$148,503 37	
Total disbursements, life department		784,506 91
Total disbursements		$1,056,124 90
Balance—invested in the following assets—		$2,999,874 10

III. LEDGER ASSETS.

Total net or ledger assets per life department	$2,999,874 10

NON-LEDGER ASSETS.

Due from other companies for re-insurance	$1,284 72
Net premiums not over three months due	65,208 75
Other assets set out in life statement, less items not admitted as assets	163,307 55
Total admitted assets	$3,229,675 12

IV. NON-LEDGER LIABILITIES.

	Claims in process of adjustment.	Known or estimated proofs not filed.	Resisted by company on its own account, (Not outlawed.	
Accident	$5,000 00	$700 00	$5,750 00	
Aggregate of unpaid claims				$11,450 00
Unearned premiums at 50 per cent on risks under one year				102,255 00
Total liability, life department				2,856,860 00
Total liabilities except capital stock				$2,970,565 00
Capital stock actually paid up				200,000 00
Surplus over paid up capital				59,110 12
Total				$3,229,675 12

RISKS AND PREMIUMS.

	Risks.	Premiums thereon.
In force on the 31 day of December of the preceding year	$46,910,850 00	$229,701 28
Written or renewed during the year	78,240,750 00	341,255 11
Total	$125,151,600 00	$570,956 39
Deduct those expired and marked off as terminated	78,243,850 00	361,979 27
In force at the end of the year	$46,907,750 00	$208,977 12
Deduct amount re-insured	1,787,152 00	4,468 04
Net amount in force December 31, 1897	$45,120,598 00	$204,509 08
Total losses incurred during the year		$134,134 00

BUSINESS IN THE STATE OF ILLINOIS DURING THE YEAR.

	Risks written.	Premiums received.	Losses paid.	Losses incurred.	Amount at risk end of year.
Accident	$6,189,150 00	$26,739 94	$21,041 64	$21,041 64	$3,455,750 00

PREFERRED ACCIDENT INSURANCE COMPANY

YEAR ENDING DECEMBER 31, 1897.

[Located at Nos. 256 and 257 Broadway, New York, N. Y.; commenced business May 6, 1893; commenced business in Illinois May 22, 1893.]

PHINEAS C. LOUNSBURY, President. KIMBALL C. ATWOOD, Secretary.

WILLIAM J. AIKEN, Attorney in Illinois, at Chicago.

CAPITAL.

Capital stock paid up in cash	$100,000 00

I. INCOME DURING THE YEAR 1897.

Amount of net ledger assets, December 31, last year		$398,009 99
	Accident.	
Gross premiums paid, unpaid December 31, last year	$131,368 00	
Gross premiums written and renewed during year	760,370 08	
Total	$891,758 08	
Deduct gross premiums now in course of collection	70,986 50	
Entire premiums collected during year	$820,771 58	
Deduct re-insurance, rebate and return premiums	2,578 81	
Net cash actually received for premiums		$818,192 77
Interest on bonds		8,452 66
Contribution to surplus by the stockholders		120,000 00
Total income during the year		$946,645 43
Sum		$1,344,655 42

II. DISBURSEMENTS DURING THE YEAR.

	Accident.	
Gross amount paid for claims excepting weekly indemnity	$119,660 00	
Gross amount paid for weekly or other periodical indemnity	217,180 39	
Net paid policy holders		$336,840 39
Interest or dividends to stockholders		6,000 00
Commissions or brokerage to agents		245,569 33
Allowances to agents other than commissions		85,152 70
Salaries, fees and wages		80,540 67
Taxes on premiums, $7,916.87; on property, $11.09; Insurance Department fees and agents' licenses, $3,336.93; municipal licenses, $1,963.88		13,228 77
Rent, $6,600.00; legal expenses, $3,250.00; furniture and fixtures, advertising, printing and stationery, $26,861.91		36,711 91
Total miscellaneous expenses	$467,203 38	
Total disbursements		$804,043 77
Balance—invested in the following assets—		$540,611 65

III. LEDGER ASSETS.

Book value of bonds, viz:		$340,861 24

Bonds.	Book value.	Market value.
United States, 4s	$223,473 25	$225,000 00
New York City, 3½s	106,197 04	106,197 04
West Shore, 4s	10,156 25	10,750 00
St. Louis, gold	1,034 70	1,000 00
Totals	$340,861 24	$342,947 04

Cash on hand and in bank	151,990 21
Agents debit balances	47,760 20
Total net or ledger assets per balance above	$540,611 65

Non-Ledger Assets.

Interest due and accrued	3,968 25
Market value of bonds over book value	2,085 80
Net premiums not over three months due	53,239 88
Gross assets	$599,905 58

Deduct Assets not Admitted.

Agents' balances unsecured	47,760 20
Total admitted assets	$552,145 38

IV. NON-LEDGER LIABILITIES.

	Claims in process of adjustment.	Known or estimated proofs not filed.	Resisted by company on its own account. (Not outlawed.)	
Accident	$11,962 50	$7,387 50	$24,500 00	
Aggregate of unpaid claims				$43,850 00
Unearned premiums at 50 per cent on risks under one year			$242,198 37	
Premium reserve, special			24,303 50	
Total unearned premiums				266,501 87
Total liabilities except capital stock				$310,351 87
Capital stock actually paid up				100,000 00
Surplus over paid up capital				141,793 51
Total				$552,145 38

RISKS AND PREMIUMS.

	Risks.	Premiums thereon.
In force on the 31st day of December of the preceding year	$326,100,000 00	$324,534 00
Written or renewed during the year	711,325,000 00	760,370 08
Total	$1,037,425,000 00	$1,084,904 08
Deduct those expired and marked off as terminated	655,471,000 00	600,507 34
Net amount in force December 31, 1897	$381,954,000 00	$484,396 74
Total losses incurred during the year		$358,977 89

BUSINESS IN THE STATE OF ILLINOIS DURING THE YEAR.

	Risks written.	Premiums received.	Losses paid.	Losses incurred.	Amount at risk end of year.
Accident	$34,925,000 00	$53,010 00	$34,041 07	$34,487 32	$29,616,000 00

UNITED STATES BRANCH

ROYAL INSURANCE COMPANY.

Principal office in the United States, No. 50 Wall street, New York, N. Y.

YEAR ENDING DECEMBER 31, 1897.

[Located at Liverpool, England; commenced business in the United States, 1851; commenced business in Illinois April 2, 1872.]

E. P. BEDDALL, United States Manager.

JOHN HUGH LAW, Attorney in Illinois, at Chicago.

CAPITAL.

Deposit capital in United States, as required by the laws of Illinois	$235,000 00

I. INCOME DURING THE YEAR 1897.

	Sprinkler leakage.	
Amount of net ledger assets, December 31, last year		$4,268 78
Gross premiums paid, unpaid December 31, last year	$900 00	
Gross premiums written and renewed during year	18,775 97	
Total	$19,675 97	
Deduct gross premiums now in course of collection	2,984 22	
Entire premiums collected during year	$16,691 75	
Deduct re-insurance, rebate and return premiums	1,357 34	
Net cash actually received for premiums		15,334 41
Sum		$19,603 19

II. DISBURSEMENTS DURING THE YEAR.

	Sprinkler leakage.	
Gross amount paid for claims	$1,222 54	
Deduct salvage and re-insurances and recoveries on losses	4 20	
Net paid policy holders		1,218 34
Commissions or brokerage to agents		3,027 89
Salaries, fees and wages		540 00
Taxes on premiums		226 60
All other payments		22 17
Total miscellaneous expenses	$3,816 66	
Total disbursements		$5,035 00
Balance—invested in the following assets—		$14,568 19

III. LEDGER ASSETS.

Cash on hand and in bank	$14,568 19

NON-LEDGER ASSETS.

Net premiums not over three months due	2,687 30
Total assets of the company at December 31, 1897, as per fire statement	7,265,368 46
Gross assets	$7,282,623 95

Deduct Assets not Admitted.

Special deposits to secure liabilities in Virginia and Oregon, as per fire statement	$121,459 76
Total admitted assets	$7,161,164 19

IV. NON-LEDGER LIABILITIES.

Unearned premiums at 50 per cent on risks under one year	$8,611 55	
Unearned premiums, *pro rata*, on risks running more than one year	333 33	
Total unearned premiums		$8,944 88
Due and accrued for salaries and other miscellaneous expenses		37 13
All other liabilities, viz: Total liabilities of company December 31, 1897, as per fire statement		4,905,555 09
Total		$4,914,537 10
Less liabilities secured by special deposit: Unpaid losses, $7,390.14; unearned premiums, $72,112.76		79,502 90
Total liabilities, except deposit capital		$4,835,034 20
Deposit capital		235,000 00
Surplus over deposit capital		2,091,129 99
Total		$7,161,164 19

RISKS AND PREMIUMS.

	Risks.	Premiums thereon.
In force on the 31st day of December of the preceding year	$793,500 00	$8,251 00
Written or renewed during the year	1,778,100 00	18,775 97
Total	$2,571,600 00	$27,026 97
Deduct those expired and marked off as terminated	914,547 00	9,403 86
Net amount in force December 31, 1897	$1,657,053 00	$17,623 11
Total losses incurred during the year		$1,218 34

BUSINESS IN THE STATE OF ILLINOIS DURING THE YEAR.

	Risks written.	Premiums received.	Losses paid.	Losses incurred.	Amount at risk end of year.
Sprinkler leakage...	$495,750 00	$6,690 88	$69 25	$69 25	$445,750 00

STANDARD LIFE AND ACCIDENT INSURANCE COMPANY.

Year Ending December 31, 1897.

[Located at No. 120 Griswold street, Detroit, Mich.; commenced business August 1, 1884; commenced business in Illinois July 9, 1885.[

D. M. FERRY, President. E. A. LEONARD, Secretary.

JOHN R. WALSH, Attorney in Illinois, at Chicago.

CAPITAL.

Capital stock paid up in cash	$200,000 00

I. INCOME DURING THE YEAR 1997.

Amount of net ledger assets, December 31, last year			$638,732 79
	Accident.	Employer's liability.	
Gross premiums paid, unpaid December 31, last year	$151,147 30	$64,532 69	
Gross premiums written and renewed during year.	773,720 31	398,116 17	
Total	$924,867 61	$462,648 86	
Deduct gross premiums now in course of collection	170,650 87	65,973 35	
Entire premiums collected during year	$754,216 74	$396,675 51	
Deduct re-insurance, rebate and return premiums	132,413 76	61,908 18	
Net cash actually received for premiums	$621,802 98	$334,767 33	956,570 31
Interest on loans on mortgages		$14,996 42	
Interest on bonds, and dividends on stocks		10,675 00	
Interest from all other sources		843 94	
Total interest			26,515 36
Total income during the year			$983,085 67
Sum			$1,621,818 45

II. DISBURSEMENTS DURING THE YEAR.

	Accident.	Employer's liability.	
Gross amount paid for claims, excepting weekly indemnity	$88,289 13	$48,673 10	
Gross amount paid for weekly or other periodical indemnity	$231,679 54	$156,989 97	
Net paid policy holders	$319,968 67	$205,663 07	$525,531 74
Commissions or brokerage to agents			238,038 37
Salaries, fees and wages			113,947 47
Taxes on premiums, $15,941.83; on property, $5,441.24; Insurance Department fees and agents' licenses, $5,502.00; municipal licenses, $930 50			27,815 57
Rent, $11,566.18; legal expenses, $11,079.36; furniture and fixtures, advertising, printing and stationery, $20,914.07			43,559 61
All other payments			22,638 72
Total miscellaneous expenses		$445,999 74	
Total disbursements			$971,531 48
Balance—invested in the following assets—			$650,286 97

III. LEDGER ASSETS.

Book value of real estate, unincumbered			$25,713 62
Loans on mortgage on real estate, first liens			325,810 42
Book value of bonds owned by the company, viz.:			235,400 00
Bonds.	Book value.	Market value.	
Muskegon, city, 5s	$10,710 00	$10,750 00	
Plymouth, water, 4½s	26,250 00	25,500 00	
Nashville Trunk, sewer, 4½s	50,000 00	50,000 00	
Santa Fé, Prescott & Phœnix Ry., 5s	17,000 00	17,000 00	
Menominee, school, 6s	11,390 00	11,350 00	
Cuyahoga County, 5s	27,375 00	27,375 00	
Hamilton County, 4s	25,625 00	26,587 50	
Staunton, city, 5s	10,650 00	10,437 50	
Sioux City, 4½s	10,250 00	10,250 00	
Dubuque, refunding, 4s	25,750 00	25,750 00	
Salt Lake, 5s	20,400 00	20,400 00	
	$235,400 00	$235,400 00	
Cash on hand and in bank			62,529 13
Bills receivable			15 00
All other items, viz.: Taxes paid on mortgages			818 80
Total net or ledger assets per balance above			$650,286 97

Non-Ledger Assets.

Interest due and accrued	$22,233 03
Net premiums not over three months due	178,398 78
Gross assets	$850,918 78

Deduct Assets not Admitted.

Bills receivable, unsecured	$15 00	
Special deposits to secure liabilities in Virginia	10,437 50	
Total		10,452 50
Total admitted assets		$840,466 28

IV. NON-LEDGER LIABILITIES.

	Claims in process of adjustment.	Known or estimated; proofs not filed.	Resisted by company on its own account. (Not outlawed)	Estimated expenses incident to settlement.	
Accident	$2,490 00	$9,240 00	$23,600 00	.....	
Employers' liability.	1,785 00	8,770 50	.....	$80,550 00	
Net amounts of unpaid claim account	$4,275 00	$18,010 50	$23,600 00	$80,550 00	
Aggregate of unpaid claims and expenses					$126,435 50
Unearned premiums at 50 per cent on risks under one year					449,222 66
Total					$575,658 16
Less liabilities secured by special deposit: Unpaid losses, $810.00; unearned premiums, $7,155.60					7,965 60
Total liabilities, except capital stock					$567,692 56
Capital stock actually paid up					200,000 00
Surplus over paid up capital					72,773 72
Total					$840,466 28

RISKS AND PREMIUMS.

	Risks.	Premiums thereon.
In force on the 31st day of December of the preceding year	$116,208,700 00	$871,057 60
Written or renewed during the year	176,075,550 00	1,171,836 48
Total	$292,284,250 00	$2,042,894 08
Deduct those expired and marked off as terminated	174,001,950 00	1,144,448 76
Net amount in force December 31, 1897	$118,282,300 00	$898,445 32
Total losses incurred during the year		$525,531 74

BUSINESS IN THE STATE OF ILLINOIS DURING THE YEAR.

	Risks written.	Premiums received.	Losses paid.	Losses incurred.	Amount at risk end of year.
Accident	$10,124 550 00	$63,901 89	$39,621 52	$39,621 52	$10,121,550 00
Employers' liability.	1,460,000 00	12,658 52	12,811 54	12,811 54	1,460,000 00
Aggregate	$11,584,550 00	$76,560 41	$52,433 06	$52,433 06	$11,581,550 00

TRAVELERS' INSURANCE COMPANY.
(ACCIDENT DEPARTMENT)
YEAR ENDING DECEMBER 31, 1897.

[Located at No. 56 Prospect street, Hartford, Conn.; commenced business April 1, 1864; commenced business in Illinois December 10, 1864.]

JAMES G. BATTERSON, President. GEORGE ELLIS, Secretary.

JOHN H. NOLAN, Attorney in Illinois, at Chicago.

CAPITAL.

Capital stock paid up in cash	$1,000,000 00

I. INCOME DURING THE YEAR 1897.

Amount of net ledger assets, December 31, last year			$3,429,399 35
	Accident.	Employers' liability.	
Gross premiums written and renewed during year	$2,268,262 11	$772,876 47	
Deduct re-insurance, rebate and return premiums	33,282 01	39,403 95	
Net cash actually received for premiums	$2,234,980 10	$733,472 52	$2,968,452 62
Interest on bonds and dividends on stocks		$145,531 24	
Interest from all other sources		4,184 22	
Total interest			149,715 46
Income from all other sources			5,024 01
Total income during the year			$3,123,192 09
Sum			$6,552,591 44

II. DISBURSEMENTS DURING THE YEAR.

	Accident.	Employers' liability.	
Gross amount paid for claims excepting weekly indemnity	$439,438 98	$262,141 04	
Gross amount paid for weekly or other periodical indemnity	680,758 93	.....	
Total	$1,120,197 91	.....	
Deduct salvage and re-insurances and recoveries on losses previously paid	432 14	.....	
Net paid policy holders	$1,119,765 77	$262,141 04	$1,381,906 81
Interest or dividends to stockholders			75,000 00
Commissions or brokerage to agents			819,483 99
Salaries, fees and wages			215,910 48
Taxes on premiums, $33,856.67; on franchise, $2,171.45; Insurance Department fees and agents' licenses, $11,180.35; municipal licenses, $3,552.78			50,761 25
Rent, $25,271.93; legal expenses, $88,148.83; furniture and fixtures, advertising, printing and stationery, $52,576.76			165,997 52
All other payments			64,556 94
Total miscellaneous expenses		$1,391,710 18	
Total disbursements			$2,773,616 99
Balance—invested in the following assets—			$3,778,974 45

III. LEDGER ASSETS.

Book value of bonds and stocks owned by the company, viz.: $3,521,106 64

Bonds and Stocks.	Book value.	Market value.
United States, 4s	$13,500 00	$14,000 00
Colorado, state warrants, 6s	37,081 69	37,282 91
Tennessee, state settlement, 3s	23,700 00	21,804 00
Johnson county, Ill, 5s	5,385 61	6,000 00
White " Ill., 8s	8,060 44	8,500 00
Lucas " Ohio, 4s	51,000 00	50,000 00
Hamblen " Tenn, 6s	25,000 00	26,250 00
Henderson " N. C., 6s	55,900 00	55,900 00
Llano " Tex., 6s	59,125 00	59,085 00
Montrose " Col., 3s	5,200 00	5,200 00
Mesa " " 6s	7,000 00	7,000 00
Rio Arriba " N. M., 8s	1,896 00	2,200 00
School District No. 7, Cass county, N. Da., 6s	23,000 00	23,000 00
" " 1, Montrose Co., Col., 10s	3,500 00	3,500 00
" " 81, Spokane Co., Wash., 8s	9,954 01	9,954 01
Reidsville, N. C., town, 6s	25,000 00	25,000 00
Howard township, Kan., 8s	20,441 43	27,510 00
PawPaw " " 8s	6,813 50	9,170 00
Parsons, Kan., city, 6s	20,000 00	22,475 00
Lima, Ohio, " 6s	15,980 00	16,000 00
Richmond, Va., " 1920, 4s	30,937 50	30,600 00
" " " 1927, 4s	22,440 00	24,480 00
Salisbury, N. C. " 5s	40,086 00	45,000 00
FortWorth, Tex., " water works, 7s	17,980 80	17,400 00
Bastrop, " " 6s	15,525 00	15,525 00
Houston, " " 6s	40,000 00	40,000 00
ElPaso, " " 6s	26,062 50	26,062 50
Cartersville, Ga., " 5s	24,375 00	25,000 00
Dalton " " 6s	17,675 00	17,675 00
Cedar Rapids, Ia., " 6s	20,006 84	20,006 84
New Orleans, city, certificates, 6s	95,301 26	95,301 26
Pittsburg, Cin., Chi. & St. Louis R. R. Co., 4s	30,000 00	30,000 00
Chi., Burl. & Quincy R. R. Co., 4s	3,000 00	6,075 00
" " " con., 5s	11,000 00	12,168 75
" " " con. mort., 7s	10,000 00	11,900 00
Montana Central R. R. Co., 6s	56,750 00	62,000 00
Indiana & Lake Michigan R. R. Co., 5s	50,000 00	40,000 00
Chicago & Northwestern R. R. Co., 5s	52,500 00	58,500 00
Cleveland, Lorain & Wheeling R. R. Co., 5s	52,625 00	51,500 00
Willmar & Sioux Falls R. R. Co., 5s	52,500 00	54,500 00
Cleveland, Ohio, Electric R. R. Co., 5s	50,450 00	52,000 00
Hartford, Manchester & Rockville Tram'y, 5s	10,000 00	10,000 00
West Chicago Street Ry. Tunnel, 5s	50,500 00	50,500 00
Chicago & North Shore Street Ry., 6s	26,500 00	25,750 00
N. Y., N. H. & Hartford R. R. Co., con. deb., 4s	83,272 50	90,312 50
Northwestern Telegraph Co., 7s	51,318 00	49,500 00
Galveston Wharf Co., 5s	50,000 00	50,000 00
Chicago, Burlington & Quincy R. R. Co	133,087 25	119,700 00
Pittsburg, Fort Wayne & Chicago R. R. Co	173,350 00	169,000 00
Illinois Central R. R. Co	50,689 58	41,500 00
Pennsylvania R. R. Co	277,955 17	275,544 25
Union Pacific R. R. Co	26,462 50	5,075 00
Chicago, Milwaukee & St. Paul R. R. Co., pref.	149,768 75	185,575 00
" " " com.	66,116 00	66,325 00
Chicago & Northwestern R. R. Co., pref	23,268 75	32,600 00
Chicago & Alton R. R. Co., com	28,706 25	43,424 50
Illinois Central R. R. Co., leased line	8,644 00	9,500 00
Oswego & Syracuse R. R. Co	40,600 00	40,600 00
Central R. R. Co. of New Jersey	53,437 50	47,750 00
Delaware & Hudson Canal Co	29,656 25	28,000 00
Farmers' & Mechanics' Nat'l B'k, Hartf'd, Con	48,806 87	41,584 00
American National Bank, Hartford, Conn.	44,054 00	48,300 00
City " " "	54,001 75	51,064 00
Phœnix " " "	117,085 00	104,576 00
Ætna " " "	44,261 62	48,720 00
Mercantile " " "	10,182 00	6,000 00
New Britain " NewBritain, "	17,540 00	23,100 00
Home " Meriden "	36,467 67	33,250 00
Meriden " " "	6,050 00	5,500 00
First " " "	4,550 00	3,750 00
National Bank of Commerce, New York, N. Y.	13,975 00	21,100 00
National Shoe & Leather Bank "	110,125 00	70,080 00
St. Paul National Bank, St. Paul, Minn	10,000 00	7,000 00
Hartford Trust Company, Hartford, Conn	49,878 15	72,500 00
Western Union Telegraph Co	163,102 00	182,250 00
Northwestern "	106,842 50	110,000 00
Colorado Valley (Col.) Land Co., Denver, Col.	214,200 00	214,200 00
	$3,521,106 64	$3,549,155 52

Cash on hand and in bank	$257,867 83
Total net or ledger assets per balance above	$3,778,974 45

NON-LEDGER ASSETS.

Interest accrued	$35,058 09
Market value of bonds and stocks over book value	28,048 88
Gross assets	$3,842,081 42

DEDUCT ASSETS NOT ADMITTED.

Special deposits to secure liabilities in Ohio	50,000 00
Total admitted assets	$3,792,081 42

IV. NON-LEDGER LIABILITIES.

	Claims adjusted and not paid.	In process of adjustment.	Known or estimated proofs not filed.	Resisted by company on its own account. (Not outlawed)	Resisted for employers.	
Accident	$10,000 00	$27,600 00	$26,846 10	$127,721 44	.....	
Employers' liability	.....	.....	.....	.....	$299,066 30	
Aggregate of unpaid claims						$491,233 84
Unearned premiums at 50 per cent on risks under one year						998,457 22
Unearned premiums, *pro rata*, on risks running more than one year						367,360 00
Total unearned premiums						$1,365,817 22
Due and accrued for salaries and other miscellaneous expenses						85,000 00
Total						$1,942,051 06
Less liabilities secured by special deposit—unearned premiums, $30,543.11; unpaid losses, $18,274.47						48,817 58
Total liabilities except capital stock						$1,893,233 48
Capital stock actually paid up						1,000,000 00
Surplus over paid up capital						898,847 94
Total						$3,792,081 42

RISKS AND PREMIUMS.

	Risks.	Premiums thereon.
In force on the 31st day of December of the preceding year	$355,226,157 00	$2,058,827 91
Written or renewed during the year	588,127,788 00	3,041,138 58
Total	$943,353,945 00	$5,099,966 49
Deduct those expired and marked off as terminated	583,065,712 00	3,025,025 60
In force at the end of the year	$360,288,233 00	$2,074,940 89
Deduct amount re-insured	1,113,500 00	4,235 83
Net amount in force December 31, 1897	$359,174,733 00	$2,070,705 06
Total losses incurred during the year		$1,452,501 09
Total dividends declared payable in stock from organization		$600,000 00

BUSINESS IN THE STATE OF ILLINOIS DURING THE YEAR.

	Risks written.	Premiums received.	Losses paid.	Losses incurred.	Amount at risk end of year.
Accident	$38,186,900 00	$140,420 61	$86,389 97	$77,389 97	$23,294,009 00
Employers' liability.	855,000 00	7,968 68	961 00	961 00	521,550 00
Aggregate	$39,041,900 00	$148,389 29	$87,350 97	$78,350 97	$23,815,559 00

UNION CASUALTY AND SURETY COMPANY.

YEAR ENDING DECEMBER 31, 1897.

[Located at Wainwright Bldg., St. Louis, Mo.; commenced business April 18, 1893; commenced business in Illinois May 16, 1893.]

C. P. ELLERBE, President. JOHN GREENOUGH, Secretary.

H. D. SEXTON, Attorney in Illinois, at East St. Louis.

CAPITAL.

Capital stock paid up in cash	$250,000 00

I. INCOME DURING THE YEAR 1897.

Amount of net ledger assets, December 31, last year	$538,992 80

	Accident.	Employers' liability.	Fidelity and surety.	Plate glass.	Steam boiler.	
Gross premiums paid, unpaid Dec. 31, last year	$110,656 66	$115,729 92	.....	$21,535 03	$12,630 53	
Gross premiums written and renewed during year	369,399 00	523,281 44	$131 50	98,755 15	46,806 29	
Total	$471,055 66	$639,011 36	.....	$120,290 18	$59,436 82	
Deduct gross premiums now in course of collection	114,652 10	126,087 67	.....	22,507 35	11,519 27	
Entire premiums collected during year	$356,403 56	$512,923 69	.....	$97,782 83	$47,917 55	
Deduct re-insurance, rebate and return premiums	72,831 78	101,431 24	.....	18,797 28	8,608 58	
Net cash actually received for premiums	$283,571 78	$411,492 45	$131 50	$78,985 55	$39,308 97	$813,490 25
Interest on loans on mortgages					$10,166 64	
Interest on bonds and dividends on stocks					11,858 50	
Interest from all other sources					77 63	
Total interest						$22,102 77
Profit on sale or maturity of ledger assets during year over book values						250 00
Total income during the year						$835,843 02
Sum						$1,374,835 82

II. DISBURSEMENTS DURING THE YEAR.

	Accident.	Employers' liability.	Plate glass.	Steam boiler.	
Gross amount paid for claims excepting weekly indemnity..	$78,557 47	.....	$24,405 80	$163 35	
Gross amount paid for weekly or other periodical indemnity....	141,476 89	$229,278 87	.....	.....	
Net paid policy holders.....	$220,034 36	$229,278 87	$24,405 80	$163 35	$473,882 38
Commissions or brokerage to agents					243,824 82
Salaries, fees and wages					75,790 14
Taxes on premiums, $12,546.93; on property, $1,825.22; Insurance Department fees and licenses, $5,237.72; municipal licenses, $970.37					20,580 24
Rent, $4,360.92; legal expenses, $9,715.49; furniture and fixtures, advertising, printing and stationery, $8,614.05					22,690 46
Losses on ledger assets actually sold or matured, under book value					70 00
All other payments					34,314 31
Total miscellaneous expenses				$397,269 97	
Total disbursements					$871,152 35
Balance—invested in the iollowing assets—					$503,683 47

III. LEDGER ASSETS.

Loans on mortgage on real estate, first liens	$174,137 50
Book value of bonds owned by the company, viz.:	283,362 50

Bonds.	Book value.	Market value.
St. Louis, city, gold, 3.65s	$250,000 00	$258,125 00
St. Louis Brewing Association, 6s	9,735 00	9,750 00
St. Louis United Elevator Co., 1st mort	400 00	400 00
Seattle Lake Washington Waterway Co., 6s	1,000 00	1,000 00
Union Depot Ry. Co., 6s	22,227 50	28,415 00
	$283,362 50	$292,690 00

Cash on hand and in bank	46,183 47
Total net or ledger assets, as per balance above	$503,683 47

NON-LEDGER ASSETS.

Interest accrued	3,111 42
Market value of bonds and stocks over book value	9,327 50
Net premiums not over three months due	202,780 15
Total admitted assets	$718,902 54

IV. NON-LEDGER LIABILITIES.

	Claims in process of adjustment.	Resisted by company on its own account. (Not outlawed)	Estimated expenses incident to settlement.	
Accident	$6,368 97	$6,512 00	.....	
Employers' liabitity	9,250 20	1,037 00	$69,500 00	
Plate glass	808 00	.....	.....	
Net amounts of unpaid claim account	$16,427 17	$7,549 00	$69,500 00	
Aggregate of unpaid claims and expenses				$93,476 17
Unearned premiums at 50 per cent on risks under one year				315,910 83
Due and accrued for salaries and other miscellaneous expenses				686 60
Total liabilities, except capital stock				$410,073 60
Capital stock actually paid up				250,000 00
Surplus over paid up capital				58,828 94
Total				$718,902 54

RISKS AND PREMIUMS.

	Risks.	Premiums thereon.
In force on the 31st day of December of the preceding year.....	$96,802,360 57	$655,354 02
Written or renewed during the year.....	132,166,372 00	1,029,373 38
Total.....	$218,968,732 57	$1,684,727 40
Deduct those marked off as terminated.....	123,866,138 57	1,052,905 74
Net amount in force December 31, 1897.....	$95,102,549 00	$631,821 66
Total losses incurred during the year.....		$473,882 38

BUSINESS IN THE STATE OF ILLINOIS DURING THE YEAR.

	Risks written.	Premiums received.	Losses paid.	Losses incurred.	Amount at risk end of year.
Accident.....	$2,307,900 00	$23,220 23	$17,520 73	$17,520 73	$2,161,210 00
Employers' liability.	5,325,000 00	62,646 78	41,972 86	41,972 86	4,387,000 00
Plate glass.....	394,980 00	18,913 17	6,081 40	6,081 40	384,133 00
Steam boiler.....	2,019,249 00	8,238 06	22 02	22 02	1,999,056 00
Aggregate.....	$10,047,129 00	$113,018 24	$65,597 01	$65,597 01	$8,931,399 00

UNITED STATES CASUALTY COMPANY.

YEAR ENDING DECEMBER 31, 1897.

[Located at Nos. 35 and 37 Nassau street, New York, N. Y.; commenced business May 3, 1895; commenced business in Illinois, May 9, 1895.]

JAMES W. HINKLEY, President. EDSON S. LOTT, Secretary.

GEORGE M. HARVEY, Attorney in Illinois, at Chicago.

CAPITAL.

Capital stock paid up in cash.....	$300,000 00

I. INCOME DURING THE YEAR 1897.

Amount of net ledger assets, December 31, last year.....						$557,002 52
	Accident.	Employer's liability.	Burglary.	Steam boiler.	Automatic sprinkler.	
Gross premiums paid, unpaid Dec. 31, last year	$40,660 00	$58,130 68	$6,931 81	$5,189 96	$5,510 95	
Gross premiums written and renewed during year.....	470,590 59	405,753 22	22,051 96	26,374 33	36,905 28	
Total.....	$511,250 59	$463,883 90	$28,983 77	$31,564 29	$42,416 23	
Deduct gross premiums now in course of collection.....	38,192 99	49,690 85	.....	7,034 12	7,564 75	
Entire premiums collected during year.	$473,057 60	$414,193 05	.....	$24,530 17	$35,851 48	
Deduct re-insurance, rebate and return premiums.....	106,549 65	131,949 33	28,983 77	7,177 31	13,942 65	
Net cash actually received for premiums.....	$366,507 95	$282,243 72	.....	$17,352 86	$21,908 83	688,013 36
Interest on bonds and dividends on stocks.....						18,292 99
Profit on sale or maturity of ledger assets during year over book values						21,998 44
Total income during the year.....						$728,304 79
Sum.....						$1,285,307 31

II. DISBURSEMENTS DURING THE YEAR.

	Accident.	Employer's liability.	Burglary.	Steam boiler.	Automatic sprinkler.	
Gross amount paid for claims excepting weekly indemnity	$50,550 00	$70,834 61	$15,464 51	$3 00	$3,933 22	
Gross amount paid for weekly or other periodical indemnity	103,572 51	.....	.....	.....	.....	
Net paid policy holders	$154,122 51	$70,834 61	$15,464 51	$3 00	$3,933 22	$244,357 85
Commissions or brokerage to agents						165,053 16
Salaries, fees and wages						112,364 64
Taxes on premiums, $7,442.52; Insurance Department fees and agents' licenses, $5,275.76; municipal licenses, $382.28						13,100 56
Rent, $12,333.35; legal expenses, $1,437.41; advertising, printing and stationery, $17,636.56						31,407 32
All other payments						28,829 29
Total miscellaneous expenses					$350,754 97	
Total disbursements						$595,112 82
Balance—invested in the following assets—						$690,194 49

III. LEDGER ASSETS.

Loans on mortgage on real estate, first liens			$6,750 00
Book value of bonds owned by the company, viz.:			614,760 31
Bonds.	**Book value.**	**Market value.**	
United States, registered, 5s	$17,512 50	$17,100 00	
Consolidat'd St'k of City of New Y'k, reg., 2½s	256,316 56	256,316 56	
New York City, exempt, additional water, 3s	49,750 00	49,750 00	
" gold, 3s	25,093 75	25,093 75	
" " (redemption) 3½s	37,450 00	37,450 00	
" " 3½s	228,637 50	228,637 50	
	$614,760 31	$614 347 81	
Cash on hand and in bank			68,644 32
Agents' debit balances			222 24
Total			$690,376 87
Deduct all other ledger liabilities			182 38
Total net or ledger assets per balance above			$690,194 49

Non-Ledger Assets.

Interest accrued	$3,831 32
Net premiums not over three months due	75,136 22
Gross assets	$769,162 03

Deduct Assets not Admitted.

Agents' balances unsecured	$222 24	
Depreciation from book value of above ledger assets to bring same to market value	412 50	
Special deposits to secure liabilities in Virginia	17,100 00	
Total		$17,734 74
Total admitted assets		$751,427 29

IV. NON-LEDGER LIABILITIES.

	Claims in process of adjustment.	Known or estimated; proofs not filed.	Resisted by company on its own account. (Not outlawed.)	Estimated expenses incident to settlement.	
Accident	$13,188 00	.....	$2,920 00	$4,027 00	
Employer's liability	12,476 00	$25,180 00	.....	9,414 00	
Steam boiler	148 00	.....	.....	37 00	
Automatic sprinkler	28 00	.....	6,400 00	1,607 00	
Net amounts of unpaid claim account	$25,840 00	$25,180 00	$9,320 00	$15,085 00	
Aggregate of unpaid claims and expenses					$75,425 00
Unearned premiums at 50 per cent on risks under one year				$273,905 23	
Unearned premiums, *pro rata*, on risks running more than one year				16,462 13	
Total unearned premiums					290,367 36
Due for re-insurances					1,690 90
All other liabilities, viz.: Amount reserved for contingencies, $10,000.00; all other, $1,024 18					11,024 18
Total					$378,497 44
Less liabilities secured by special deposit: Unpaid losses, $920.00; unearned premiums, $2,630.09					3,550 09
Total liabilities except capital stock					$374,947 35
Capital stock actually paid up					300,000 00
Surplus over paid up capital					76,479 94
Total					751,427 29

RISKS AND PREMIUMS.

	Risks.	Premiums thereon.
In force on the 31st day of December of the preceding year	$196,001,191 00	$498,152 85
Written or renewed during the year	441,104,051 00	961,675 38
Total	$637,105,242 00	$1,459,828 23
Deduct those expired and marked off as terminated	426,599,407 00	838,679 26
In force at the end of the year	$210,505,835 00	$591,148 97
Deduct amount re-insured	3,058,285 00	21,990 18
Net amount in force December 31, 1897	$207,447,550 00	$569,158 79
Total losses incurred during the year		$265,825 64

BUSINESS IN THE STATE OF ILLINOIS DURING THE YEAR.

	Risks written.	Premiums received.	Losses paid.	Losses incurred.	Amount at risk end of year.
Accident	$25,176,000 00	$23,878 03	$11,008 91	$8,357 85	$10,364,500 00
Employer's liability	860,000 00	11,956 92	3,919 46	2,196 49	660,000 00
Burglary	.....	.....	4,463 50	4,228 27	.....
Steam boiler	413,000 00	1,369 15	.....	.....	573,000 00
Automatic sprinkler	157,500 00	3,168 83	82 00	82 00	93,000 00
Aggregate	$26,606,500 00	$40,372 93	$19,473 87	$14,864 61	$11,710,500 00

UNITED STATES FIDELITY AND GUARANTY COMPANY.

YEAR ENDING DECEMBER 31, 1897.

[Located at S. W. corner German and Calvert streets, Baltimore, Md.; commenced business August 1, 1896; commenced business in Illinois, November 18, 1896.]

JOHN R. BLAND, President. ALEXANDER PAYSON KNAPP, Secretary.

B. H. CONKLING, Attorney in Illinois, at Chicago.

CAPITAL.

Capital stock paid up in cash	$805,860 00

I. INCOME DURING THE YEAR 1897.

Amount of net ledger assets, December 31, last year		$823,685 99
	Fidelity and surety.	
Gross premiums paid, unpaid December 31, last year	$3,732 40	
Gross premiums written and renewed during year	113,505 54	
Total	$117,237 94	
Deduct gross premiums now in course of collection	31,120 85	
Entire premiums collected during the year	$86,117 09	
Deduct re-insurance, rebate and return premiums	10,306 50	
Net cash actually received for premiums		$75,810 59
Interest on collateral loans	$1,562 75	
Interest on bonds, bank balances and dividends on stocks	4,299 45	
Total interest		5,862 20
Income from all other sources		26,847 38
Total income during the year		$108,520 17
Sum		$932,206 16

II. DISBURSEMENTS DURING THE YEAR.

	Fidelity and surety.	
Gross amount paid for claims	$1,544 34	
Net paid policy holders		$1,544 34
Commissions or brokerage to agents		12,913 58
Salaries, fees and wages		24,108 44
Taxes on premiums, $113.34; Insurance Department fees and agents' licenses, $7,862.89; municipal licenses, $41.68		8,017 91
Rent, $1,575.00; legal expenses, $1,586.28; advertising, printing and stationery, $10,342.75		13,504 03
All other payments		14,197 46
Total miscellaneous expenses	$72,741 42	
Total disbursements		$74,285 76
Balance—invested in the following assets—		$857,920 40

III. LEDGER ASSETS.

Book value of real estate, unincumbered	$33,390 91
Loans on mortgage on real estate, first liens	3,579 49
Loans secured by pledge of bonds, stocks or other collateral	25,900 00

Book value of bonds owned by the company, viz.:		$428.299 51

Bonds.	Book value.	Market value.
Virginia Century, 2s and 3s	$6,152 80	$6,937 50
City of Staunton, Va., 4½s	10,011 50	10,650 00
Findlay, O., 5s	8,601 11	8,640 00
Columbus, O., 4s	22,174 44	22,880 00
Baltimore & Ohio R. R., receiver's certificates, Main Stem, 5s	50,263 70	50,500 00
City of Montgomery, Ala., 5s	26,848 46	26,875 00
United States, 2s	56,450 00	59,700 00
Baltimore city, 3½s, 1940	90,331 25	91,875 00
" 3¼s	51,216 25	50,662 50
" 3½s, 1936	105,250 00	105,000 00
	$428,299 51	$433,720 00

Cash on hand and in bank	359,806 35
Bills receivable	2,129 14
All other items, viz.: Furniture and fixtures	4,815 00
Total net or ledger assets, per balance above	$857,920 40

Non-Ledger Assets.

Interest accrued	6,671 54
Market value of bonds over book value	5,420 49
Net premiums not over three months due	24,545 11
Gross assets	$894,557 54

Deduct Assets not Admitted.

Furniture and fixtures	$4,815 00
Bills receivable, unsecured	2,129 14
Special deposits to secure liabilities in Virginia and Ohio	49,107 50
Liens on real estate	3,100 00
Insufficient security on collateral loans	115 00
Money advanced	270 40
Total	59,537 04
Total admitted assets	$835,020 50

IV. NON-LEDGER LIABILITIES.

	Claims in process of adjustment.	
Fidelity and surety	$91 78	
Aggregate of unpaid claims		$91 78
Unearned premiums at 50 per cent on risks under one year		48,727 72
All other liabilities, viz.: Cash deposited as security of risks		28,649 68
Total		$77,469 18
Less liabilities secured by special deposit: Unearned premiums		8,859 98
Total liabilities, except capital stock		$68,609 20
Capital stock actually paid up		805,860 00
*Impairment		$39,448 70
Total		$835,020 50

RISKS AND PREMIUMS.

	Risks.	Premiums thereon.
In force on the 31st day of December of the preceding year	$1,626,293 33	$6,606 52
Written or renewed during the year	29,345,376 52	113,505 54
Total	$30,971,669 85	$120,112 06
Deduct those expired and marked off as terminated	5,224,894 63	22,656 63
Net amount in force December 31, 1897	$25,746,775 22	$97,455 43
Total losses incurred during the year		$1,544 34

BUSINESS IN THE STATE OF ILLINOIS DURING THE YEAR.

	Risks written.	Premiums received.	Losses paid.	Amount at risk end of year.
Fidelity	$3,643,625 00	$12,513 38	$90 21	$2,308,801 00
Surety	306,216 00	1,476 58	.....	.....
Aggregate	$3,949,841 00	$13,989 96	$90 21	$2,308,801 00

* This impairment has since been made good by the company, by the increase of the capital stock to $877,600.00, and the payment of $52,000.00 to surplus. Its condition as shown by its sworn statement for January 31, 1898, is as follows:

Total admitted assets		$983,895 59
Liabilities	$89,422 60	
Capital stock	877,600 00	
Surplus beyond capital	16,872 99	
	$983,895 59	$983,895 59

UNITED STATES GUARANTEE COMPANY.

YEAR ENDING DECEMBER 31, 1897.

[Located at No. 111 Broadway, New York, N. Y.; commenced business January 30, 1890; commenced business in Illinois March 17, 1890.]

EDWARD RAWLING, President. D. J. TOMPKINS, Secretary.

JOHN R. PRUYN, Attorney in Illinois, at Chicago.

CAPITAL.

Capital stock paid up in cash	$250,000 00

I. INCOME DURING THE YEAR 1897.

Amount of net ledger assets December 31, last year		$421,553 85
	Fidelity and surety.	
Gross premiums paid, unpaid December 31, last year	$12,841 23	
Gross premiums written and renewed during year	142,971 59	
Total	$155,812 82	
Deduct gross premiums now in course of collection	8,548 48	
Entire premiums collected during year	$147,264 34	
Deduct re-insurance, rebate and return premiums	41,218 31	
Net cash actually received for premiums		$106,046 03
Interest on loans on mortgages	$972 66	
Interest on bonds and dividends on stocks	11,659 90	
Interest from all other sources	964 95	
Total interest		$13,597 51
Total income during the year		$119,643 54
Sum		$541,197 39

II. DISBURSEMENTS DURING THE YEAR.

	Fidelity and surety.	
Gross amount paid for claims	$33,214 62	
Deduct salvage and re-insurances and recoveries on losses previously paid	7,893 90	
Net paid policy holders		$25,320 72
Interest or dividends to stockholders		15,000 00
Commissions or brokerage to agents		14,210 96
Salaries, fees and wages		26,909 05
Taxes on premiums, $894.78; Insurance Department fees and agent's licenses, $471.50		1,366 28
Rent, $2,819.35; legal expenses, $707.22; advertising, printing and stationery, $4,215.65		7,742 22
Losses on ledger assets actually sold or matured, under book value		12 50
All other payments		9,921 61
Total miscellaneous expenses	$75,162 62	
Total disbursements		$100,483 34
Balance—invested in the following assets—		$440,714 05

III. LEDGER ASSETS.

Book value of real estate, unincumbered		$1,724 29
Loans on mortgage on real estate, first liens		450 00
Book value of bonds and stocks owned by the company, viz:		372,754 09

Bonds and Stocks.	Book value.	Market value.
United States, registered, 1907, 4s	$60,681 25	$55,000 00
" " 1925, 4s	30,000 00	31,000 00
" " 5s	28,312 50	28,000 00
Brooklyn City, 3½s	51,847 50	51,500 00
" " 3s	14,400 00	14,550 00
New York City, consolidated, 2½s	102,325 34	93,000 00
Western Union Telegraph Co	25,187 50	28,800 00
N. Y., L. & W. R. R., guar. by D., L. & W. R.R.	11,400 00	11,800 00
St. P., Minn. & M. R. R., guar. by G't North'n	48,600 00	49,500 00
	$372,754 09	$363,150 00

Cash on hand and in bank	63,384 77
Agents' debit balances	2,400 91
Total net or ledger assets per balance above	$440,714 05

Non-Ledger Assets.

Interest due and accrued	3,705 90
Net premiums not over three months due	6,016 54
Gross assets	$450,436 49

Deduct Assets not Admitted.

Depreciation from book value of above ledger assets to bring same to market value	9,604 09
Total admitted assets	$440,832 40

IV. NON-LEDGER LIABILITIES.

	Claims in process of adjustment.	
Fidelity and surety	$31,418 44	
Aggregate of unpaid claims		$31,418 44
Unearned premiums at 50 per cent on risks under one year	$42,940 53	
Unearned premiums, *pro rata*, on risks running more than one year	2,383 35	
Total unearned premiums		$45,323 88
Due and accrued for salaries and other miscellaneous expenses		525 00
Due for re-insurances		2,634 16
Total liabilities, except capital stock		$79,901 48
Capital stock actually paid up		250,000 00
Surplus over paid up capital		110,930 92
Total		$440,832 40

RISKS AND PREMIUMS.

	Risks.	Premiums thereon.
In force on the 31st day of December of the preceding year.....	$20,703,075 00	$127,807 05
Written or renewed during the year.....	26,833,734 00	142.971 59
Total.....	$47,536,809 00	$270,778 64
Deduct those expired and marked off as terminated.....	25,954,019 00	154,266 70
In force at the end of the year.....	$21,582,790 00	$116,511 94
Deduct amount re-insured.....	4,516,050 00	24,456 38
Net amount in force December 31, 1897.....	$17,066,740 00	$92,055 56
Total losses incurred during the year		$34,807 10

BUSINESS IN THE STATE OF ILLINOIS DURING THE YEAR.

	Risks written.	Premiums received.	Losses paid.	Losses incurred.	Amount at risk end of year.
Fidelity.....	$1,447,900 00	$7,431 41	$2,837 06	$4,367 81	$1,356,900 00

WESTERN INSURANCE COMPANY.

YEAR ENDING DECEMBER 31, 1897.

(Located at Nos. 1 and 3 South Broadway, Aurora, Ill.; commenced business August 1, 1895.)

H. H. EVANS, President. J. M. HILTON, Secretary.

CAPITAL.

Capital stock paid up in cash.....	$100,000 00

I. INCOME DURING THE YEAR 1897.

Amount of net ledger assets, December 31, last year.....		$108,774 94
	Plate Glass.	
Gross premiums paid, unpaid December 31, last year.....	$1,329 65	
Gross premiums written and renewed during year.....	4,378 86	
Total	$5,708 51	
Deduct gross premiums now in course of collection	228 51	
Entire premiums collected during year	$5,480 00	
Deduct re-insurance, rebate and return premiums	1,174 57	
Net cash actually received for premiums		$4,305 43
Net cash actually received for fire premiums.....		12,457 18
Total income during the year		$16,762 61
Sum		$125,537 55

II. DISBURSEMENTS DURING THE YEAR.

	Plate Glass.	
Gross amount paid for claims	$1,336 10	
Deduct salvage and re-insurances and recoveries on losses previously paid	444 11	
Net paid policy holders		$891 99
Paid for fire losses		765 48
Commissions or brokerage to agents		4,290 26
Salaries, fees and wages		5,644 60
Insurance Department fees and agents' licenses		228 28
Rents, $180.00; furniture and fixtures, advertising, printing and stationery, $933.44		1,113 44
All other payments		341 73
Total miscellaneous expenses	$11,618 31	
Total disbursements		$13,275 78
Balance—invested in the following assets—		$112,261 77

III. LEDGER ASSETS.

Loans on mortgage on real estate, first liens	$32,860 00	
Loans secured by pledge of bonds, stocks or other collateral	6,100 00	
Cash on hand and in bank	8,513 81	
Bills receivable	64,787 96	
Total net or ledger assets per balance above		$112,261 77

NON-LEDGER ASSETS.

Interest due and accrued	5,588 83
Net premiums not over three months due	2,620 61
Total admitted assets	$120,471 21

IV. NON-LEDGER LIABILITIES.

Unearned premiums at 50 per cent on risks under one year	$5,654 41	
Unearned premiums, *pro rata*, on risks running more than one year	6,485 76	
Total unearned premiums		$12,140 17
Due and accrued for salaries and other miscellaneous expenses		240 03
Total liabilities, except capital stock		$12,380 20
Capital stock actually paid up		100,000 00
Surplus over paid up capital		8,091 01
Total		$120,471 21

RISKS AND PREMIUMS.

	Risks.	Premiums thereon.
In force on the 31st day of December of the preceding year	$60,640 07	$3,730 55
Written or renewed during the year	46,753 13	4,378 86
Total	$107,393 20	$8,109 41
Deduct those expired and marked off as terminated	71,284 82	4,796 71
Net amount in force December 31, 1897	$36,108 38	$3,312 70
Total losses incurred during the year		$1,308 87

BUSINESS IN THE STATE OF ILLINOIS DURING THE YEAR.

	Risks written.	Premiums received.	Losses paid.	Losses incurred.	Amount at risk end of year.
Plate glass	$46,753 13	$4,378 86	$1,336 10	$1,208 87	$36,108 38

CO-OPERATIVE BENEFIT ASSOCIATIONS,

Assessment Life and Assessment Accident

Complying with the Laws of Illinois for the year 1898.

Company Statements for the year ending December 31, 1897.

Assessment Life Companies.

BANKERS' AND MERCHANTS' LIFE ASSOCIATION OF ILLINOIS.

(Name Changed to Illinois Life Association.)

YEAR ENDING DECEMBER 31, 1897.

JAMES W. STEVENS, President. EDWARD D. STEVENS, Secretary.

{Located at Fort Dearborn Bldg., No. 134 Monroe street, Chicago, Ill.; incorporated September 21, 1893; commenced business September 23, 1893.

Amount of net ledger assets December 31, of previous year.....	$42,305 85

INCOME.

First year's assessments or premiums: Expense, $54,704.72; reserve, $30.00.....		$54,734 72
Subsequent year's assessments or premiums: Expense, $39,073.90; mortuary, $29,805.14; reserve, $4,942.04.....		73,821 08
Medical examiners' fees paid by applicant.....		36 00
Total paid by members.....	$128,591 80	
Interest from all sources.....		557 29
Total income during the year.....		129,149 09
Total.....		$171,454 94

DISBURSEMENTS.

Death claims or installments paid.....	$26,075 00	
Surrendered policies.....	906 11	
Total paid to members.....	$26,981 11	
Commissions and fees retained by or allowed to agents.....	58,559 77	
Commissions paid or allowed for collecting assessments.....	762 70	
Salaries and traveling expenses of managers and agents.....	3,614 94	
Salaries of officers, $3,313.88; office employés, $6,884.93.....	10,198 81	
Medical examiners' fees.....	7,151 50	
Taxes on premiums, $10.10; fees and licenses, $719.25; rents, $4,212.50.....	4,941 85	
Furniture, legal expenses, advertising and printing.....	4,498 45	
All other items, viz.: Traveling expense, $2,257.19; expense, $1,831.54; postage, $1,900.48.....	5,989 21	
Total expenses.....	$95,717 23	
Total disbursements.....		122,698 34
Balance—invested in the following assets—.....		$48,756 60

ASSETS.

LEDGER ASSETS.

Cash in office and in bank.....	$37,896 32	
Deposit with Missouri Insurance Department.....	1,000 00	
Agent' debit balances.....	10,311 98	
Total.....	$49,208 30	
Deduct agents' credit balances.....	451 70	
Total net ledger assets.....		$48,756 60

NON-LEDGER ASSETS.

Furniture and fixtures	$2,597 89	
Mortuary assessments due on call made within sixty days	16,834 81	
All other, viz.: Bills receivable, reserve fund notes	15,085 00	
Total non-ledger assets		$34,517 70
Gross assets		$83,274 30

DEDUCT ASSETS NOT ADMITTED.

Furniture and fixtures	$2,597 89	
Agents' debit balances, not secured, $7,552.79; bills receivable, not secured, $15,085.00	22,637 79	
Excess of uncollected mortuary assessments over charges in liabilities on same account	3,334 81	
Deposit with Missouri Insurance Department	1,000 00	
Total		29,570 49
Total admitted assets		$53,703 81

LIABILITIES.

Losses on stipulated premium policies, adjusted, not due	$10,000 00	
Losses on stipulated premium policies, not adjusted, $2,500.00; resisted, $1,000.00	3,500 00	
Total liabilities		13,500 00
Balance net assets to protect contracts		$40,203 81

Comprised under the following funds:

Mortuary fund	$5,050 37	
Reserve fund	23,922 60	
General or expense fund	11,230 84	
Total special funds		$40,203 81

EXHIBIT OF CERTIFICATES OR POLICIES—NUMBER AND AMOUNT.

	Total business of 1897.		Business in Illinois in 1897.	
	No.	Amount.	No.	Amount.
Policies or certificates in force December 31, 1896.	2,854	$6,044,500 00	1,863	$4,153,500 00
Policies or certificates written during the year 1897	2,306	3,941,000 00	890	1,706,500 00
Total	5,160	$9,985,500 00	2,753	$5,860,000 00
Deduct number and amount which have ceased to be in force during 1897	1,332	2,659,000 00	634	1,407,000 00
Total policies or certificates in force December 31, 1897	3,828	$7,326,500 00	2,119	$4,453,000 00
Losses and claims on policies or certificates unpaid December 31, 1896	5	$12,000 00	4	$10,000 00
Losses and claims on policies or certificates incurred during the year 1897	13	33,500 00	10	28,500 00
Total	18	$45,500 00	14	$38,500 00
Losses and claims on policies or certificates paid during the year 1897	13	$32,000 00	9	$25,000 00
Losses and claims on policies or certificates unpaid December 31, 1897	5	13,500 00	5	13,500 00

Received from members in Illinois during the year 1897: Mortuary, $27,364.18; expenses, $51,074.19; total $78,438 37

GAIN AND LOSS EXHIBIT.

Balance to protect contracts beginning of year		$32,132 25
Total earnings of expense, reserves and mortuary funds		142,418 64
Interest, rents, etc., earned	$230 45	
Balance profit and loss items	1,620 81	
		1,851 26
Total credits		$176,402 15
Expenses incurred: Insurance		$95,717 23
Death losses and claims incurred		39,575 00
Surrender values allowed		906 11
Balance to protect contracts end of year		40,203 81
Total debits		$176,402 15

BANKERS' LIFE ASSOCIATION.

YEAR ENDING DECEMBER 31, 1897.

EDWARD A. TEMPLE, President. A. C. STILSON, Secretary.

[Located DesMoines, Iowa; incorporated June 30, 1879; commenced business September 2, 1879.]

Attorney for service of process in Illinois, J. S. McCULLOUGH, Auditor of Public Accounts, Springfield.

Amount of net ledger assets, December 31, of previous year $2,192,866 38

INCOME.

Membership fees required or represented by the applications	$65,540 37	
First year's assessments, expense, $5,035.38; mortuary, $22,688.55	27,723 93	
Subsequent year's assessments, expense, $143,094.75; mortuary, $522,060.85	665,155 60	
Guarantee deposits	293,037 22	
Total paid by members	$1,051,457 12	
Interest from mortgages, bonds and stocks and other sources	120,577 87	
Cash received from all other sources, viz.: Advances to agents repaid	660 91	
Total income during the year		$1,172,695 90
Total		$3,365,562 28

DISBURSEMENTS.

Death claims paid	$580,461 00	
Guarantee deposits returned to beneficiaries of deceased members	11,807 00	
Advance payments returned to rejected applicants and to members for canceled certificates	2,755 67	
Total paid to members	$595,023 67	
Commissions and fees retained by or allowed to agents	61,473 28	
Commissions paid or allowed for collecting assessments	23,975 36	
Salaries and traveling expenses of managers and agents	573 35	
Salaries of officers, $20,250.00: office employés, $18,097.44	38,347 44	
Medical examiners' fees	24,851 25	
Taxes on premiums, $749.29; fees and licenses, $1,252.50; real estate and investments, $15.38; rents, $3,611.72	5,628 89	
Furniture, legal expenses, advertising and printing	9,640 66	
All other items, viz.: Stationery, etc., $735 25; postage, $7,514.97; telegrams, $20.12; traveling expenses, $1,089.77; express and freight, $541.41; blank books, $245.20; advances to agents, $2,258.58; all other, $1,194.98	13,600 20	
Total expenses	$178,090 43	
Total disbursements		$773,114 10
Balance—invested in the following assets—		$2,592,448 18

ASSETS.

Ledger Assets.

Loans on mortgages of real estate, first liens	$1,616,157 00	
Book value of bonds (excluding interest)	197,139 06	
Cash in office and in bank	118,189 30	
Deposit with Missouri Insurance Department	1,000 00	
Other assets, viz.: Guarantee notes not due on members in good standing	661,832 82	
Total	$2,594,348 18	
Deduct ledger liability, trust deposit	1,900 00	
Total net ledger assets		$2,592,448 18

Non-Ledger Assets.

Interest due and accrued on mortgages, $28,890.52; on other assets, $12,148.87	41,039 39	
Market value over book value of bonds	6,744 40	
Mortuary assessments to become due on post mortem policies	48,000 00	
Total non-ledger assets		95,783 79
Gross assets		$2,688,231 97

Deduct Assets Not Admitted.

Guarantee notes not due on members in good standing	$661,832 82	
Deposit with Missouri Insurance Department	1,000 00	
Total		$662,832 82
Total admitted assets		$2,025,399 15

LIABILITIES.

Losses on post mortem policies not adjusted, $38,000.00; resisted, $10,000.00	48,000 00	
Medical examiners' fees for December, 1897	2,154 00	
Premiums or assessmenls paid before due	843 61	
Total liabilities		$50,997 61
Balance net assets to protect contracts		$1,974,401 54

Comprised under the following funds:

Guarantee fund		$1,209,815 18	
Surplus fund	$848,981 18		
Less amount advanced to mortuary fund	102,902 03	746,079 15	
General or expense fund		18,507 21	
Total special funds			$1,974,401 54

EXHIBIT OF CERTIFICATES OR POLICIES—NUMBER AND AMOUNT.

	Total busines of 1897.		Business in Illinois in 1897.	
	No.	Amount.	No.	Amount.
Policies or certificates in force December 31, 1896	43,377	$86,754,000 00	8,354	$16,708,000 00
Policies or certificates restored during 1897	76	152,000 00	14	28,000 00
Policies or certificates written during the year 1897	9,775	19,550,000 00	1,948	3,896,000 00
Total	53,228	$106,456,000 00	10,316	$20,632,000 00
Deduct number and amount which have ceased to be in force during 1897	2,809	5,618,000 00	463	926,000 00
Total policies or certificates in force December 31, 1897	50,419	$100,838,000 00	9,853	$19,706,000 00
Losses and claims on policies or certificates unpaid December 31, 1896	28	$56,000 00	6	$12,248 00
Losses and claims on policies or certificates incurred during the year 1897	294	588,000 00	56	114,393 00
Total	322	$644,000 00	62	$126,641 00
Losses and claims on policies or certificates paid during the year 1897	298	$596,000 00	61	$120,404 00
Losses and claims on policies or certificates unpaid December 31, 1897	24	48,000 00	1	2,054 00

Received from members in Illinois during the year 1897: Mortuary, $100,150.70; expenses, $27,500.02; total $127,650 72

GAIN AND LOSS EXHIBIT.

Balance to protect contracts beginning of year		$1,614,561 11
Total earnings of expense, guarantee and mortuary funds		1,100,118 03
Interest, rents, etc., earned	$124,902 77	
Balance of profit and loss items	41,736 30	
		83,166 47
Total credits		$2,797,845 61
Expenses incurred: Insurance, $179,654.32; investments, $590.11		$180,244 43
Death losses and claims incurred	$658,562 67	
Deduct amount saved by compromise, etc	15,539 00	
		643,023 67
All other debits		175 97
Balance to protect contracts end of year		1,974,401 54
Total debits		$2,797,845 61

BANKERS LIFE ASSOCIATION.

YEAR ENDING DECEMBER 31, 1897.

WM. WARNER, President. S. E. RUMBLE, Secretary.

[Located at Navajo Bldg., Kansas City, Mo.; incorporated May 17, 1895; commenced business June 8, 1895.]

Attorney for service of process in Illinois, J. S. McCULLOUGH, Auditor of Public Accounts, Springfield.

Amount of net ledger assets December 31, previous year		$23,759 96

INCOME.

First year's assessments or premiums; expense	$11,315 75	
Subsequent year's assessments or premiums; expense, $2,215.55; mortuary, $4,000.00; reserve, $6,227.93	12,443 48	
Total paid by members	$23,759 23	
Interest from mortgages, bonds and stocks and other sources	418 25	
Total income during the year		24,177 48
Total		$47,937 44

DISBURSEMENTS.

Death claims or installments paid	$4,000 00	
Disability, sick or accident benefits	308 43	
Total paid to members	$4,308 43	
Commissions and fees retained by or allowed to agents	8,029 86	
Commissions paid or allowed for collecting assessments	101 76	
Salaries and traveling expenses of managers and agents	2,725 58	
Salaries of officers, $1,200.00; other compensation of officers, $172.80; office employés, $939.80	2,312 60	
Medical examiners' fees	1,147 50	
Fees and licenses, $92.15; municipal licenses, $126.73; rents, $417.50	636 38	
Advertising and printing	1,008 97	
All other items, viz.: General expenses, $7,409.64; office expenses, $282.77; postage, $55.00; traveling expenses, $848.72; discount, $3.52; profit and loss, $19.70; St. Louis office expense, $52.50	2,671 85	
Total expenses	$18,634 50	
Total disbursements		22,942 93
Balance—invested in the following assets—		$24,994 51

ASSETS.

Ledger Assets.

Loans on mortgages of real estate, first liens	$6,000 00	
Book value of bonds (excluding interest) and stocks	1,000 00	
Cash in office and in bank	3,884 54	
Agents' debit balances, $3,297.94; bills receivable, $10,250.46	13,548 40	
Other assets, viz.: Inventory stationery on hand, $407.41; office fixtures, $512.60; suspense, $8.65	928 66	
Total	$25,361 60	
Deduct agents' credit balances, $255.52; all other ledger liabilities, $111.57	367 09	
Total net ledger assets		$24,994 51

Non-Ledger Assets.

Interest due and accrued on mortgages, $146.81; on other assets, $15.00	$161 81	
Mortuary assessments due on call made within sixty days	2,932 41	
Total non-ledger assets		3,094 22
Gross assets		$28,088 73

Deduct Assets not Admitted.

Furniture, fixtures, safes, supplies and stationery	$920 01	
Agents' debit balances, not secured, $3,297.94; bills receivable, not secured, $10,250.46	13,548 40	
Excess of uncollected mortuary assessments over charges in liabilities on same account	2,932 41	
Total		17,400 82
Total admitted assets		$10,687 91

LIABILITIES—NONE.

Net assets to protect contracts, comprised under the following funds:		
Mortuary fund	$1,184 46	
Reserve fund	7,000 00	
Contingent fund	2,503 45	
Total special funds		$10,687 91

EXHIBIT OF CERTIFICATES OR POLICIES—NUMBER AND AMOUNT.

	Total business of 1897.		Business in Illinois in 1897.	
	No.	Amount.	No.	Amount.
Policies or certificates in force December 31, 1896	885	$1,375,000 00	.....	.....
Policies or certificates written during the year 1897	448	708,000 00	80	$134,500 00
Total	1,333	$2,083,000 00	80	$134,500 00
Deduct number and amount which have ceased to be in force during 1897	304	472,500 00	2	4,000 00
Total policies or certificates in force December 31, 1897	1,029	$1,610,500 00	78	$130,500 00
Losses and claims on policies or certificates incurred during the year 1897	4	$4,000 00	.....	.....
Losses and claims on policies or certificates paid during the year 1897	4	$4,000 00	.....	.....

Received from members in Illinois during the year 1897: Expense..... $2,586 92

GAIN AND LOSS EXHIBIT.

Balance to protect contracts beginning of year		$10,120 33
Total earnings of expense, reserve and mortuary funds		23,759 23
Interest, rents, etc., earned		451 71
Total credits		$34,331 27
Expenses incurred: Insurance		$18,634 50
Death losses and claims incurred	$6,308 43	
Deduct amount saved by compromise, etc	2,000 00	4,308 43
All other debits		700 43
Balance to protect contracts end of year		10,687 91
Total debits		$34,331 27

BANKERS LIFE ASSOCIATION OF MINNESOTA.

YEAR ENDING DECEMBER 31, 1897.

CORTLANDT M. TAYLOR, President. DOUGLAS PUTNAM, Secretary.

[Located at St. Paul, Minn.; incorporated August 6, 1880; commenced business August 6, 1880.]

Attorney for service of process in Illinois, J. S. McCULLOUGH, Auditor of Public Accounts, Springfield.

Amount of net ledger assets December 31, previous year $689,722 39

INCOME.

Mortuary fees required or represented by the applications	$21,007 34	
First year's assessments or premiums: Expense	8,059 10	
Subsequent year's assessments or premiums: Expense, $65,528.30; mortuary, $269,991.06; reserve, $39,508.33; all other, $244.33	375,272 02	
Total paid by members	$404,338 46	
Interest from mortgages, bonds and stocks and other sources	27,302 04	
Cash received from all other sources, viz.: Incidentals	2,286 58	
Total income during the year		433,927 08
Total		$1,123,649 47

DISBURSEMENTS.

Death claims or installments paid	$253,200 00	
Guaranty payments returned to beneficiaries of deceased members	1,602 00	
Total paid to members	$254,802 00	
Commissions and fees retained by or allowed to agents	25,934 74	
Commissions paid or allowed for collecting assessments	2,529 68	
Salaries and traveling expenses of managers and agents	8,281 01	
Salaries of officers, $14,239.96; office employés, $9,034.61	23,274 57	
Medical examiners' fees	3,683 25	
Taxes on premiums, $72.06; fees and licenses, $380.25; publications, $43.25; rents, $2,639.30	3,134 86	
Furniture, legal expenses, advertising and printing	9,493 50	
All other items, viz.: Stamps, $8,495.17; agents' expenses, $2,274.85; incidentals, $2,376.75	13,146 77	
Total expenses	$89,478 38	
Total disbursements		344,280 38
Balance—invested in the following assets—		$779,369 09

ASSETS.

Ledger Assets.

Loans secured by pledge of bonds, stocks or other collateral	$40,000 00	
Book value of bonds (excluding interest)	637,000 00	
Cash in office and in bank	101,369 09	
Other assets, viz.: In St. Louis National Bank, account Missouri Insurance Department	1,000 00	
Total net ledger assets		$779,369 09

Non-Ledger Assets.

Interest accrued on ledger assets		$1,848 75	
Market value over book value of bonds		12,600 00	
Mortuary assessments due on call made within sixty days	$58,098 88		
Mortuary assessments to become due on post mortem policies	18,000 00		
		76,098 88	
All other, viz.: Guaranty trust fund notes not yet due on policies in force, $71,982.84; deposits with company in trust to provide for premiums which may become due, $203.15		72,185 99	
Total non-ledger assets			162,733 62
Gross assets			$942,102 71

Deduct Assets not Admitted.

Loans on insufficient security	$3,818 00	
Excess of uncollected mortuary assessments over charges in liabilities on same account	58,098 88	
Guaranty trust fund notes not yet due on policies in force	71,982 84	
Deposit with Missouri Insurance Department	1,000 00	
Total		134,899 72
Total admitted assets		$807,202 99

LIABILITIES.

Losses on post mortem policies, adjusted, not due	$2,000 00	
Losses on post mortem policies reported, $8,000.00; resisted, $8,000.00	16,000 00	
Premiums or assessments paid before due	203 15	
Total liabilities		$18,203 15
Balance net assets to protect contracts		$788,999 84

Comprised under the following funds:

Mortuary fund	$83,649 40
Reserve fund	124,177 70
Contingent fund	110,971 16
Guaranty trust fund	414,326 46
General or expense fund	55,875 12
Total special funds	$788,999 84

EXHIBIT OF CERTIFICATES OR POLICIES—NUMBER AND AMOUNT.

	Total Business of 1897. No.	Total Business of 1897. Amount.	Business in Illinois in 1897. No.	Business in Illinois in 1897. Amount.
Policies or certificates in force December 31, 1896..	12,020	$24,040,000 00	1,078	$2,156,000 00
Policies or certificates written during the year 1897	1,516	3,032,000 00	235	470,000 00
Total	13,536	$27,072,000 00	1,313	$2,626,000 00
Deduct number and amount which have ceased to be in force during 1897	1,265	2,530,000 00	137	274,000 00
Total policies or certificates in force December 31, 1897	12,271	$24,542,000 00	1,176	$2,352,000 00
Losses and claims on policies or certificates unpaid December 31, 1896	10	$20,000 00	1	$2,000 00
Losses and claims on policies or certificates incurred during the year 1897	126	252,000 00	7	14,000 00
Total	136	$272,000 00	8	$16,000 00
Losses and claims on policies or certificates paid during the year 1897	127	$254,000 00	7	$14,000 00
Losses and claims on policies or certificates unpaid December 31, 1897	9	18,000 00	1	2,000 00

Received from members in Illinois during the year 1897: Mortuary, $28,013.74; guaranty fund notes, $7,380.50; expenses. $11,936 52; total $47,330 76

GAIN AND LOSS EXHIBIT.

Balance to protect contract beginning of year		$689,722 39
Total earnings of expense, reserve and mortuary funds		404,094 13
Interest, rents, etc., earned	$29,150 79	
Balance of profit and loss items	9,958 56	39,109 35
All other credits		354 35
Total credits		$1,133,280 22
Expenses incurred: Insurance and investments		$89,478 38
Death losses and claims incurred		254,802 00
Balance to protect contracts end of year		788,999 84
Total debits		$1,133,280 22

BANKERS LIFE INSURANCE COMPANY.

YEAR ENDING DECEMBER 31, 1897.

RICHARD MORGAN, President. FRANKLIN C. ELDER, Secretary.

[Located at No. 31 Nassau st., New York, N. Y.; re-incorporated June 22, 1893; commenced business, March, 1869.]

Attorney for service of process in Illinois, J. S. McCULLOUGH, Auditor of Public Accounts, Springfield.

Amount of net ledger assets, December 31, of previous year..... $161,621 75

INCOME.

First year's assessments or premiums; expense.	$51,847 35	
Subsequent year's assessments or premiums; expense, $28,727.29; mortuary, $102,848.42; reserve, $27,446.64	159,022 35	
Totel paid by members	$210,869 70	
Interest from mortgages, bonds and stocks and other sources..	5,620 13	
Cash received from all other sources, viz.: Contribution to permanent fund, $50.00; contribution to assessment fund, $50.00..	100 00	
Total income during the year		$216,589 83
Total		$378,211 58

DISBURSEMENTS.

Death claims or installments paid		$102,408 80	
Expenses defending unaudited claims		910 15	
Disability, sick or accident benefits		1,566 00	
Advance payments applied, $691.00; paid dividends, $420.28; special relief payments, $724.00		1,835 28	
Total paid to members		$106,720 23	
Commissions and fees retained by or allowed to agents		37,754 78	
Salaries and traveling expenses of managers and agents		2,125 00	
Salaries of officers, $5,699.76; office employés, $6,535.52		12,235 28	
Medical examiners' fees		7,087 84	
Taxes on premiums, $260.52;, fees and licenses, $756.64; rents, $5,287.89		6,305 05	
Furniture, legal expenses, advertising and printing		5,491 68	
All other items, viz.: Traveling expenses, $491.60; postage, $991.08; general office expenses, $5,073.78		6,556 46	
Total expenses	$77,556 09		
Total disbursements			$184,276 32
Balance—invested in the following assets—			$193,935 26

ASSETS.

Ledger Assets.

Loans on mortgages of real estate, first liens		$78,000 00	
Book value of bonds (excluding interest)		63,552 77	
Cash in office and in bank		43,088 77	
Agents' debit balances		6,202 60	
Other assets, viz.: Deposit with Missouri Insurance Department, $1,000.00; furniture and fixtures, $2,091.12		3,091 12	
Total net ledger assets			$193,935 26

Non-Ledger Assets.

Interest accrued on mortgages, $778.33; on other assets, $1,113.42		$1,891 75	
Market value over book value of bonds		1,159 73	
Mortuary assessments due on call made within sixty days	$16,490 11		
Mortuary assessments to become due on post mortem policies	1,029 00		
		$17,519 11	
Total non-ledger assets			$20,570 59
Gross assets			$214,505 85

Deduct Assets not Admitted.

Furniture and fixtures	$2,091 12	
Agents' debit balances, not secured	1,709 35	
Excess of uncollected mortuary assets over charges in liabilities on same account	13,447 11	
Deposit with Missouri Insurance Department	1,000 00	
Total		$18,247 58
Total admitted assets		$196,258 27

LIABILITIES.

Losses on stipulated premium policies, not adjusted	$2,000 00	
Losses on post mortem policies, not adjusted	2,072 00	
Salaries, rents, expenses, taxes, etc	15,013 14	
Premiums or assessments paid before due	352 00	
Excess over associations—whole life rates of all premiums received on advance limited payments or deposit policies	4,234 23	
All other liabilities, viz.: Disability trust fund account	1,705 00	
Total liabilities		$25,376 37
Balance net assets to protect contracts		$170,881 90

Comprised under the following funds:		
Mortuary fund	$18,053 49	
Reserve fund	60,188 11	
Emergency fund	81,324 43	
Interest expense fund, and general or expense fund	11,315 87	
Total special funds		$170,881 99

EXHIBIT OF CERTIFICATES OR POLICIES—NUMBER AND AMOUNT.

	Total business of 1897.		Business in Illinois in 1897.	
	No.	Amount.	No.	Amount.
Policies or certificates in force December 31, 1896.	3,371	$9,644,904 00	168	$628,200 00
Policies or certificates written during the year 1897	1,248	3,873,000 00	171	744,000 00
Total	4,619	$13,517,904 00	339	$1,372,200 00
Deduct number and amount which have ceased to be in force during 1897	780	2,743,863 00	62	215,000 00
Total policies or certificates in force December 31, 1897	3,839	$10,774,041 00	277	$1,157,200 00
Losses and claims on policies or certificates unpaid December 31, 1896	2	$6,052 00	.....	.....
Losses and claims on policies or certificates incurred during the year 1897	46	106,307 00	2	$5,000 00
Total	48	$112,359 00	.....	.....
Losses and claims on policies or certificates paid during the year 1897	44	$104,287 00	2	$5,000 00
Losses and claims on policies or certificates unpaid December 31, 1897	4	4,072 00	.....	.....
Received from members in Illinois during the year 1897: Mortuary, expense and reserve				$15,008 40

GAIN AND LOSS EXHIBIT.

Balance to protect contracts beginning of year		$173,660 01
Total earnings of expense, reserve and mortuary funds		183,009 23
Interest, rents, etc., earned	$6,264 32	
Balance profit and loss items	251 33	6,515 65
All other credits		100 00
Total credits		$363,284 89
Expense incurred: Insurance		$83,836 06
Death losses and claims incurred	$101,011 95	
Deduct amount saved by compromise, etc	900 00	
		100,111 95
Dividends declared		420 28
All other debits		8,034 70
Balance to protect contracts end of year		170,881 90
Total debits		$363,284 89

CENTRAL MUTUAL LIFE INSURANCE ASSOCIATION.

YEAR ENDING DECEMBER 31, 1897.

FRANCIS R. COLE, President. FERDINAND SPIES, Secretary.

[Located at No. 155 Washington street, Chicago, Ill.; incorporated January 25, 1896; commenced business January 31, 1896.]

INCOME.

First year's assessments or premiums		$1,277 57
Subsequent year's assessments or premiums		538 70
Total paid by members	$1,816 27	
Cash received from all other sources, viz.: Advanced by management		2,487 83
Total income during the year		$4,304 10

DISBURSEMENTS.

Death claims or installments paid		$510 00
Total paid to members		$510 00
Commissions and fees retained by or allowed to agents		861 95
Salaries and traveling expenses of managers and agents		932 50
Salaries of officers		738 80
Medical examiners' fees		260 85
Rent		1,000 00
Total expenses	$3,794 10	
Total disbursements		$4,304 10

ASSETS.

LEDGER ASSETS.

Agents' debit balances, $223.84; bills receivable, $95.20		$319 04
Other assets, viz.: Stationery and printing		350 00
Total		$669 04
Deduct all other ledger liabilities		1,500 68
Total net ledger assets		—$831 64

DEDUCT ASSETS NOT ADMITTED.

Stationery and printing		$350 00
Agents' debit balances, not secured, $223.84; bills receivable, not secured, $95.20		319 04
Total		669 04
Deficiency		$1,500 68

LIABILITIES.

Losses on stipulated premium policies, resisted	590 00
Total deficiency	$2,090 68

EXHIBIT OF CERTIFICATES OR POLICIES—NUMBER AND AMOUNT.

	Business in Illinois in 1897. No.	Amount.
Policies or certificates in force December 31, 1896	598	$529,919 00
Policies or certificates written during the year 1897	392	153,465 00
Total	990	$683,384 00
Deduct number and amount which have ceased to be in force during 1897	738	578,470 00
Total policies or certificates in force December 31, 1897	252	$104,914 00
Losses and claims on policies or certificates incurred during the year 1897	5	$611 10
Losses and claims on policies or certificaies paid during the year 1897..	2	$510 00
Losses and claims on policies or certificates unpaid December 31, 1897.	3	101 50
Received from members in Illinois during the year 1897		$1,8 6 27

NOTE.—An examination of this association May 24, 1898, shows its condition to have been as follows on said date:

ASSETS.

Cash on hand and in office		$218 49
Mortgages		2,650 00
Total assets		$2,868 49

NON-ADMITTED ASSETS.

Ledger balances	$428 90	
Office furniture	100 00	
Stationery, blanks and supplies	500 00	
Unpaid premiums	220 69	
Total	$1,249 59	

LIABILITIES.

Credit balances	$45 00	
Rent unpaid	18 00	
Unpaid claim, contested in court	2,000 00	
		2,063 00
Balance		$805 49

INSURANCE IN FORCE.

Number of policies, 308; amount insured	$131,462 00

CHICAGO GUARANTY FUND LIFE SOCIETY.

YEAR ENDING DECEMBER 31, 1897.

WM. C. HICKOX, President. CHAS. I. WESTERFIELD, Secretary.

[Located at No. 84 VanBuren st., Chicago, Ill.; incorporated August 25, 1884; commenced business October 27, 1884.]

Amount of net ledger assets, December 31, of previous year		$214,222 02

INCOME.

First year's assessments or premiums: Expense, $12,065.94; mortuary, $3,432.93		$15,398 87	
Subsequent year's assessments or premiums: Expense, $31,094.39; mortuary, $98,717.74; reserve, $2,550.00; guaranty, $1,389.97		133,752 10	
Total paid by members	$149,250 97		
Interest from mortgages, bonds and other sources		10,095 15	
Total income during the year			159,346 12
Total			$373,568 14

DISBURSEMENTS.

Death claims or installments paid		$116,862 56	
Surrender values		190 22	
Total paid to members		$117,052 78	
Commissions and fees retained by or allowed to agents		15,155 33	
Commissions paid or allowed for collecting assessments		1,322 30	
Salaries and traveling expenses of managers and agents		4,968 34	
Salaries of officers, $8,886.30; office employés, $5,671.34		14,557 64	
Medical examiners' fees		2,123 15	
Taxes on premiums, $88.29; fees and licenses, $1,037.55; rents, $3,644.00		4,769 84	
Furniture, legal expenses, advertising and printing		4,878 32	
All other items, viz.: Postage, $1,010.33; traveling, $1,804.34; general expense, $507.59; agents accounts closed, $846.38		4,168 64	
Total expenses	$51,943 56		
Total disbursements			168,996 34
Balance—invested in the following assets			$204,571 80

ASSETS.

LEDGER ASSETS.

Loans on mortgages of real estate, first liens		$3,500 00	
Book value of bonds (excluding interest)		189,195 36	
Cash in office and in bank		11,271 78	
Agents' debit balances, $7,005.28; bills receivable, $2,781.94		9,787 22	
Other assets, viz: Furniture		1,120 97	
Total		$214,875 33	
Deduct agents credit balances, $303.53; borrowed money, $10,000.00		10,303 53	
Total net ledger assets			$204,571 80

NON-LEDGER ASSETS.

Interest accrued on mortgages, $49.99; on other assets, $4,376.03		$4,426 02	
Market value over book value of bonds		970 22	
Mortuary assessments due on call made within sixty days	$332 27		
Mortuary assessments to become due on post mortem policies	15,790 95	16,123 22	
All other, viz.: Premium in hands of agents, $1,162.85; reserve on claims, $600.00; cash, $4,058.96		5,821 81	
Total non-ledger assets			27,341 27
Gross assets			$231,913 07

DEDUCT ASSETS NOT ADMITTED.

Furniture	$1,120 97	
Agents debit balances, not secured, $6,211.29; bills receivable, not secured, $646.49	6,857 78	
Deposit with Missouri Insurance Department	1,000 00	
Total		8,978 75
Total admitted assets		$222,934 32

LIABILITIES.

Losses on stipulated premium policies, not adjusted, $500.00; resisted, $3,500.00	$4,000 00	
Losses on post mortem policies not adjusted, $16,000.00; resisted, $3,000.00	19,000 00	
Premiums or assessments paid before due	2,447 22	
Excess over association's whole life rates of all premiums received on advance limited payments or deposit policies	1,611 74	
Total liabilities		$27,058 96
Balance net assets to protect contracts		$195,875 36
Comprised under the following funds:		
Mortuary fund	$2,519 33	
Reserve fund	67,773 72	
Guaranty fund	132,599 91	
General or expense fund	—7,017 60	
Total special funds		$195,875 36

EXHIBIT OF CERTIFICATES OR POLICIES —NUMBER AND AMOUNT.

	Total business of 1897.		Business in Illinois in 1897.	
	No.	Amount.	No.	Amount.
Policies or certificates in force December 31, 1896	2,605	$7,581,000 00	1,494	$4,515,000 00
Policies or certificates written during the year 1897	2,939	3,341,400 00	448	258,350 00
Total	5,544	$10,922,400 00	1,942	$4,773,350 00
Deduct number and amount which have ceased to be in force during 1897	1,133	2,095,300 00	404	1,047,250 00
Total policies or certificates in force December 31, 1897	4,411	$8,827,100 00	1,538	$3,726,100 00
Losses and claims on policies or certificates unpaid December 31, 1896	11	$21,500 00	4	$10,000 00
Losses and claims on policies or certificates incurred during the year 1897	45	122,400 00	22	58,300 00
Total	56	$143,900 00	26	$68,300 00
Losses and claims on policies or certificates paid during the year 1897	45	$120,900 00	20	$56,000 00
Losses and claims on policies or certificates unpaid December 31, 1897	11	23,000 00	6	12,000 00

Received from members in Illinois during the year 1897: Mortuary, $71,496.00; expenses, $12,558.77; total $84,054 81

GAIN AND LOSS EXHIBIT.

Balance to protect contracts beginning of year		$203,902 58
Total earnings of expense, reserve and mortuary funds		154,563 66
Interest, rents, etc., earned		10,471 48
Total credits		$368,937 72
Expenses incurred: Insurance and investments		$53,599 58
Death losses and claims incurred	$123,400 00	
Deduct amount saved by compromise, etc	4,037 44	
		119,362 56
Surrender values allowed		190 22
Balance to protect contracts end of year		195,875 36
Total debits		$368,937 72

COLUMBUS MUTUAL LIFE ASSOCIATION OF AMERICA.

YEAR ENDING DECEMBER 31, 1897.

P. W. SULLIVAN, President. W. F. STANTON, Secretary.

[Located at No. 809 Ashland block, Chicago, Ill.; incorporated February 28, 1896; commenced business February 28, 1896.]

Amount of net ledger assets, December 31, of previous year		$4,110 85

INCOME.

First year's assessments or premiums: Expense	$5,271 64	
Subsequent year's assessments or premiums: Expense	4,604 90	
Total paid by members	$9,876 54	
Total income during the year		9,876 54
Total		$13,987 39

DISBURSEMENTS.

Death claims or installments paid	$1,400 00	
Advance payments returned to rejected applicants	56 02	
Total paid to members	$1,456 02	
Commissions and fees retained by or allowed to agents	2,732 50	
Commissions paid or allowed for collecting assessments	225 14	
Salaries of officers, $2,400.00; other compensation of officers, $166.39; office employés, $1,733.90	4,300 29	
Medical examiners' fees	713 97	
Fees and licenses, $10.00; rents, $480.00	490 00	
Advertising and printing	198 17	
All other items, viz.: Office and traveling expenses, $394.93; postage, $129.83	524 76	
Total expenses	$9,184 83	
Total disbursements		10,640 85
Balance—invested in the following assets—		$3,346 54

ASSETS.

LEDGER ASSETS.

Cash in office and in bank	$2,610 95	
Agents' debit balances	790 78	
Other assets, viz.: Furniture, $69.20; stationery, $400.00	469 20	
Total	$3,870 93	
Deduct agents' credit balances, $108.39; all other ledger liabilities, $416.00	524 39	
Total net ledger assets		$3,346 54

NON-LEDGER ASSETS.

Mortuary assessments due on call made within sixty days	65 47
Gross assets	$3,412 01

DEDUCT ASSETS NOT ADMITTED.

Furniture, fixtures and stationery	$469 20	
Agents' debit balances, not secured, $208.73; bills receivable, not secured, $80.86	289 59	
Total		758 79
Total admitted assets		$2,653 22

LIABILITIES.

Losses on post mortem policies resisted	$1,000 00	
Premiums or assessments paid before due	755 02	
Excess over association's whole life rates of all premiums received on advance limited payments or deposit policies	169 29	
Total liabilities		$1,924 31
Balance net assets to protect contracts		$728 91
Comprised under the following funds:		
Reserve fund	$16 00	
General or expense fund	712 91	
Total special funds		$728 91

EXHIBIT OF CERTIFICATES OR POLICIES—NUMBER AND AMOUNT.

	Business in Illinois in 1897.	
	No.	Amount.
Policies or certificates in force December 31, 1896	469	$502,000 00
Policies or certificates written during the year 1897	465	419,163 00
Total	934	$921,163 00
Deduct number and amount which have ceased to be in force during 1897	210	218,100 00
Total policies or certificates in force December 31, 1897	724	$703,063 00
Losses and claims on policies or certificates incurred during the year 1897	2	$2,000 00
Losses and claims on policies or certificates paid during the year 1897	2	$2,000 00
Received from members in Illinois during the year 1897: Expense		$9,876 54

GAIN AND LOSS EXHIBIT.

Balance to protect contracts beginning of year		$4,110 85
Total earnings of expense fund		9,885 99
Total credits		$13,996 84
Expenses incurred: Insurance		$9,184 83
Death losses and claims incurred	$3,000 00	
Deduct amount saved by compromise, etc	600 00	
		2,400 00
Unadmitted assets		758 79
All other debits		924 31
Balance to protect contracts end of year		728 91
Total debits		$13,996 84

COVENANT MUTUAL LIFE ASSOCIATION.

YEAR ENDING DECEMBER 31, 1897.

W. H. SMOLLINGER. President. B. F. REINMUND, Secretary.

[Located at Galesburg, Ill.; incorporated January 9, 1877: commenced business January 9, 1877.]

Amount of net ledger assets, December 31, of previous year	$784,812 4

INCOME.

First year's assessments or premiums: Expense, $143,593.09; mortuary, $26,050.63	$169,643 72	
Subsequent years' assessments or premiums: Expense, $173,935.90; mortuary, $1,168,418.43; reserve, $30,735.44; all other, $6,030.45	1,379,120 22	
Total paid by members	$1,548,763 94	
Interest from mortgages, bonds and stocks and other sources, $18,604.68; rents, $7,655.05	26,259 73	
Total income during the year		$1,575,023 67
Total		$2,359,836 09

DISBURSEMENTS.

Death claims or installments paid	$1,244,691 80	
Disability, sick or accident benefits	15,182 70	
Paid dividends, $5,461.54; surrender values, $3,896.22	9,357 76	
Total paid to members	$1,269,232 26	
Commissions and fees retained by or allowed to agents	171,151 81	
Commissions paid or allowed for collecting assessments	1,017 57	
Salaries and traveling expenses of managers and agents	14,650 97	
Salaries of officers, $21,746.61; office employés, $35,276.82	57,023 46	
Medical examiners' fees	25,755 00	
Taxes on premiums, $2,150.68; fees and licenses, $1,792.64; real estate and investments, $948.06; expenses and repairs on real estate, $2,306.07; rents, $12,895.55	20,093 00	
Furniture, legal expenses, advertising and printing	16,653 69	
All other items, viz.: Postage and express, $10,408 12; traveling expenses, $10,288.07; directors and auditors, $5,029.13; miscellaneous expenses, $7,909.40	33,629 72	
Total expenses	$339,975 22	
Total disbursements		$1,609,207 48
Balance—invested in the following assets—		$750,628 61

ASSETS.

Ledger Assets.

Book value of real estate, unincumbered	$85,000 00	
Loans on mortgages of real estate, first liens	20,000 00	
Book value of bonds (excluding interest)	458,780 18	
Cash in office and in bank	67,773 57	
Agent's debit balances	125,265 79	
Total	$756,819 54	
Deduct advanced premiums	6,190 93	
Total net ledger assets		$750,628 61

Non-Ledger Assets.

Interest due and accrued on mortgages, $222.22; on other assets, $4,544.08; rents due and accrued on property or lease, $372.50		$5,138 80	
Market value over book value of real estate		15,000 00	
Mortuary assessments due on call made within sixty days	$168,174 00		
Mortuary assessments to become due on post mortem policies	200,000 00		
		368,174 00	
Total non-ledger assets			388,312 80
Gross assets			$1,138,941 41

Deduct Assets not Admitted.

Agents' debit balances, not secured	$50,000 00	
Depreciation in ledger assets to bring same to market value	36,007 42	
Deposit with Missouri Insurance Department	1,000 00	
Special deposit in Canada	57,022 76	
Total		144,030 18
Total admitted assets		$994,911 23

LIABILITIES.

Losses on stipulated premium policies, adjusted, not due	$4,000 00	
Losses on stipulated premium policies, not adjusted, $82,050 00; resisted, $24,000.00	106,050 00	
Losses on post mortem policies, adjusted, not due	13,750 00	
Losses on post mortem policies not adjusted, $389,035.00; resisted, $15,500.00	404,535 00	
Salaries, rents, expenses, taxes, etc	2,291 75	
Excess over association's whole life rates of all premiums received on advance limited payments or deposit policies	7,133 39	
Total	$537,760 14	
Less liabilities secured by special deposits in Canada—unpaid losses	14,750 00	
Total liabilities		$523,010 14
Balance net assets to protect contracts		$471,901 09
Comprised under the following funds:		
Mortuary fund	$89,124 17	
Reserve fund	292,601 89	
General or expense fund	90,175 03	
Total special funds		$471,901 09

EXHIBIT OF CERTIFICATES OR POLICIES—NUMBER AND AMOUNT

	Total Business of 1897. No.	Total Business of 1897. Amount.	Business in Illinois in 1897. No.	Business in Illinois in 1897. Amount.
Policies or certificates in force December 31, 1896	42,312	$87,420,375 00	10,369	$25,024,500 00
Policies or certificates written during the year 1897	12,307	16,678,950 00	1,604	2,787,250 00
Total	54,619	$104,099,325 00	11,973	$27,811,750 00
Deduct number and amount which have ceased to be in force during 1897	10,128	17,537,250 00	1,743	3,511,625 00
Total policies or certificates in force December 31, 1897	44,491	$86,562,075 00	10,230	$24,300,125 00
Losses and claims on policies or certificates unpaid December 31, 1896	194	$466,285 00	44	$114,535 00
Losses and claims on policies or certificates incurred during the year 1897	603	1,364,500 00	157	385,250 00
Total	797	$1,830,785 00	201	$499,785 00
Losses and claims on policies or certificates paid during the year 1897	570	$1,302,450 00	150	$356,750 00
Losses and claims on policies and certificates unpaid December 31, 1897	227	528,335 00	51	143,035 00

Received from members in Illinois during the year 1897: Mortuary, $359,078.72; expenses, $90,016.30; total $449,095 02

GAIN AND LOSS EXHIBIT.

Balance to protect contracts beginning of year		$1,058,612 82
Total earnings of expense, reserve, deposit and mortuary funds		1,159,766 94
Interest, rents, etc., earned	$25,804 01	
Balance of profit and loss items	—49,430 24	—23,626 23
Total credits		$2,194,753 53
Expenses incurred: Insurance, $339,012.84; investments, $3,254.13		$342,266 97
Death losses and claims incurred	$1,364,500 00	
Deduct amount saved by compromise, etc	42,575 50	1,321,924 50
Surrender values allowed		3,896 22
Dividends declared		5,461 54
All other debits		49,303 21
Balance to protect contracts end of year		471,901 09
Total debits		$2,194 753 53

DES MOINES LIFE ASSOCIATION.

YEAR ENDING DECEMBER 31, 1897.

C. E. RAWSON, President. L. C. RAWSON, Secretary.

[Located at Eighth and Walnut streets, Des Moines, Iowa; incorporated July 31, 1885; commenced business August 15, 1885.]

Attorney for service of process in Illinois, J. S. McCULLOUGH, Auditor of Public Accounts, Springfield.

Amount of net ledger assets, December 31, of previous year		$223,645 43

INCOME.

Assessments or premiums: Expense, $78,570.49; mortuary, $132,735.95; reserve, $27,885.52; interest on guarantee notes, $1,913.57	$241,105 53	
Total paid by members	$241,105 53	
Interest from mortgages and other sources	8,011 66	
Cash received from all other sources, viz.: Unapplied premiums, $76.02; advances to agents repaid, $5,029.55; guarantee notes taken, $24,065.00	29,170 57	
Total income during the year		$278,287 76
Total		$501,933 19

DISBURSEMENTS.

Death claims paid	$145,232 63	
Disability benefits	600 00	
Advance payments returned, $44.74; guarantee notes returned, $451.00	495 74	
Total paid to members	$146,328 37	
Commissions and fees retained by or allowed to agents	47,463 65	
Commissions paid or allowed for collecting assessments	92 88	
Salaries and traveling expenses of managers and agents	4,543 47	
Salaries of officers, $8,000.00; other compensation of officers, $286.16; office employés, $8,297.90	16,584 06	
Medical examiners' fees	3,080 90	
Taxes on premiums, $302.42; fees and licenses, $625.00; other, $12.30; rents, $1,556.70	2,496 42	
Furniture, legal expenses, advertising and printing	3,441 76	
All other items, viz.: Accrued interest, $64.78; traveling expenses, $1,362.00; postage, $2,099.22; inspection and investigation, $2,671.42; miscellaneous, $4,050.35; guarantee notes charged off lapsed policies, $16,401.25	26,649 02	
Total expenses	$104,352 16	
Total disbursements		$250,680 53
Balance—invested in the following assets—		$251,252 66

ASSETS.

LEDGER ASSETS.

Book value of real estate	$6,462 81	
Loans on mortgages of real estate	115,359 00	
City certificates	67,127 62	
Cash in office and in bank	8,457 02	
Agents' debit balances	1,968 59	
Other assets, viz.: Guarantee notes, $49,561.85; deposit with Missouri Insurance Department, $1,000.00; incomplete loans, $1,315.77	51,877 62	
Total net ledger assets		$251,252 66

NON-LEDGER ASSETS.

Interest due and accrued on mortgages, $2,346.89; on other assets, $3,538.18	$5,885 07	
Mortuary assessments due on call made within sixty days	40,633 76	
Total non-ledger assets		$46,518 83
Gross assets		$297,771 49

DEDUCT ASSETS NOT ADMITTED.

Excess of uncollected mortuary assessments over charges in liabilities on same account	$11,633 76	
Guarantee notes	49,561 85	
Deposit with Missouri Insurance Department	1,000 00	
Total		62,195 61
Total admitted assets		$235,575 88

LIABILITIES.

Losses on stipulated premium policies, not adjusted, $14,000.00; resisted, $15,000.00	$29,000 00	
Premiums or assessments paid before due	1,310 80	
Total liabilities		$30,310 80
Balance net assets to protect contracts		$205,265 08
Comprised under the following funds:		
Mortuary fund	$4,574 27	
Reserve fund	151,128 36	
Guarantee fund	49,562 45	
Total special funds		$205,265 08

EXHIBIT OF CERTIFICATES OR POLICIES—NUMBER AND AMOUNT.

	Total business of 1897.		Business in Illinois in 1897.	
	No.	Amount.	No.	Amount.
Policies or certificates in force December 31, 1896	10,242	$13,226,000 00	1,377	$1,799,000 00
Policies or certificates written during the year 1897	2,388	5,428,250 00	478	547,000 00
Total	12,630	$18,654,250 00	1,855	$2,346,000 00
Deduct number and amount which have ceased to be in force during 1897	2,366	3,304,500 00	484	542,000 00
Total policies or certificates in force December 31, 1897	10,264	$15,349,750 00	1,371	$1,804,000 00
Losses and claims on policies or certificates unpaid December 31, 1896	15	$33,000 00	3	$5,000 00
Losses and claims on policies or certificates incurred during the year 1897	103	147,575 00	26	36,250 00
Total	118	$180,575 00	29	$41,250 00
Losses and claims on policies or certificates paid during the year 1897	103	151,575 00	24	33,250 00
Losses and claims on policies or certificates unpaid December 31, 1897	15	$29,000 00	5	$8,000 00

Received from members in Illinois during the year: Mortuary, $26,454.87; expenses, $11,487.51; total $37,942 38

GAIN AND LOSS EXHIBIT.

Balance to protect contracts beginning of year		$223,645 43
Total earnings of expense, reserve and mortuary funds		268,191 96
Interest, rents, etc., earned		20,915 87
All other credits		24,065 00
Total credits		$536,818 26
Expenses incurred: Insurance		$87,950 91
Death losses and claims incurred	$183,928 37	
Deduct amount saved by compromise, etc	8,600 00	
		175,328 37
Guarantee notes charged off on account of lapse		16,401 25
Unadmitted assets		50,561 85
All other debits		1,310 80
Balance to protect contracts end of year		205,265 08
Total debits		$536,818 26

EXPRESSMENS MUTUAL BENEFIT ASSOCIATION.

YEAR ENDING DECEMBER 31, 1897.

JOHN H. BRADLEY, President. SUTHERLAND DEWITT, Secretary.

[Located at No. 608 West Water street, Elmira, N. Y.; commenced business January 12, 1869.]

Attorney for service of process in Illinois, J. S. McCULLOUGH, Auditor of Public Accounts, Springfield.

Amount of net ledger assets, December 31, previous year		$34,741 19

INCOME.

Membership fees required or represented by the applications	$74 00	
First year's assessments or premiums, reinstatements	75 20	
Subsequent year's assessments or premiums, death and total disability claims	138,796 50	
Total paid by members	$138,945 70	
Interest from bonds and stocks	1,384 00	
Total income during the year		140,329 70
Total		$175,070 89

DISBURSEMENTS.

Death claims or installments paid	$134,000 00	
Old age benefits	7,091 00	
Total paid to members	$141,091 00	
Salaries of officers	900 00	
Medical examiners' fees	310 50	
Legal expenses, advertising and printing	358 30	
All other items, viz.: Sundries, $46.45; refund of premiums, $416.10	462 55	
Total expenses	$2,031 85	
Total disbursements		143,122 35
Balance—invested in the following assets—		$31,948 54

ASSETS.

Ledger Assets.

Book value of bonds (excluding interest), $15,731.25; and stocks, $15,346.75	$31,078 00	
Cash in office	870 54	
Total admitted assets		$31,948 54

LIABILITIES—NONE.

EXHIBIT OF CERTIFICATES OR POLICIES—NUMBER AND AMOUNT.

	Total business of 1897.		Business in Illinois in 1897.	
	No.	Amount.	No.	Amount.
Policies or certificates in force December 31, 1896	5,601	$7,651,000 00	567	$743,000 00
Policies or certificates written during the year 1897	602	629,000 00	72	72,000 00
Total	6,203	$8,280,000 00	639	$815,000 00
Deduct number and amount which have ceased to be in force during 1897	782	919,000 00	123	134,000 00
Total policies or certificates in force December 31, 1897	5,421	$7,361,000 00	516	$681,000 00
Losses and claims on policies or certificates incurred during the year 1897	76	$149,909 00	11	$22,000 00
Losses and claims on policies or certificates paid during the year 1897	7	$7,091 00	.....	.....

Received from members in Illinois during the year 1897: Mortuary, $13,838 66; expenses, $72.00; total	$13,910 66

GAIN AND LOSS EXHIBIT.

Balance to protect contracts beginning year	$34,741 19
Total earnings of expenses and mortuary funds	138,945 70
Interest, rents, etc., earned	1,384 00
Total credits	$175,070 89
Expenses incurred: Insurance	$2,031 35
Death losses and claims incurred	141,091 00
Balance to protect contracts end of year	31,948 54
Total debits	$175,070 89

FEDERAL LIFE ASSOCIATION.

Year Ending December 31, 1897.

HENRY EGBERT, President. E. H. WHITCOMB, Secretary.

[Located at Third and Bradley streets, Davenport, Iowa; incorporated March 4, 1882; commenced business May 1, 1882.]

Attorney for service of process in Illinois, J. S. McCULLOUGH, Auditor of Public Accounts, Springfield.

Amount of net ledger assets, December 31, previous year	$68,561 42

INCOME.

Membership fees required or represented by the applications..		$16,283 67
Assessments or premiums: Expense, $12,620.62; mortuary, $36,338.67; reserve, $482.60; emergency, $1,259.89		50,701 78
Total paid by members	$66,985 45	
Interest from mortgages		4,032 20
Total income during the year		$71,017 65
Total		$139,579 07

DISBURSEMENTS.

Death claims or installments paid		$40,000 00
Advance payments returned to members and rejected applicants, $107.01; surrender values, $1,108.68		1,215 69
Total paid to members		$41,215 69
Commissions and fees retained by or allowed to agents		12,452 48
Commissions paid or allowed for collecting assessments		148 04
Salaries and traveling expenses of managers and agents		7,614 12
Salaries of officers, $3,082.50; office employés, $1,632.50		4,715 00
Medical examiners' fees		1,142 01
Fees and licenses, $140.70; rents, $225.00		365 70
Furniture, legal expenses, advertising and printing		2,783 54
All other items, viz.: Interest, $560.20; postage, $317.00; telegrams, $104 15; express, $60 28; traveling expense, $850.45; actuary, $125.00; Iowa State Association, $102.50; advc. account, $132.58; sundries, $297.06; bills receivable, worthless carried to profit and loss, $4,233.45		6,782 67
Total expenses	$96,003 56	
Total disbursements		$77,219 25
Balance—invested in the following assets—		$62,359 82

ASSETS.

Ledger Assets.

Loans on mortgages of real estate, first liens		$60,100 00
Cash in office and in bank		769 32
Bills receivable		1,775 24
Total		$62,644 56
Borrowed money		284 74
Total net ledger assets		$62,359 82

Non-Ledger Assets.

Interest accrued on mortgages		$1,181 69
Surety fund pledges		6,970 00
Mortuary assessments due on call made within sixty days		1,452 90
All other, viz.: Furniture, $1,081.91; stationery and supplies, $500.00		1,581 91
Total non-ledger assets		11,186 50
Gross assets		$73,546 32

Deduct Assets not Admitted.

Furniture, supplies and stationery		$1,581 91
Bills receivable, not secured		1,507 90
Excess of uncollected mortuary assessments over changes in liabilities on same account		1,452 90
Surety fund pledges		6,970 00
Total		11,512 71
Total admitted assets		$62,033 61

LIABILITIES.

Excess over association's whole life rates of all premiums received on advance limited payments or deposit policies	$523 48	
All other liabilities, viz.: Paid-up policies	274 55	
Total liabilities		$798 03
Balance net assets to protect contracts		$61,235 58

Comprised under the following funds:		
Reserve fund	$523 48	
Emergency fund	60,100 00	
Other funds	612 10	
Total special funds		$61,235 58

EXHIBIT OF CERTIFICATES OR POLICIES—NUMBER AND AMOUNT.

	Total business of 1897.		Business in Illinois in 1897.	
	No.	Amount.	No.	Amount.
Policies or certificates in force December 31, 1896.	2,702	$2,702,000 00	94	$94,000 00
Policies or certificates written during the year 1897	535	535,000 00	58	58,000 00
Total	3,237	$3,237,000 00	152	$152,000 00
Deduct number and amount which have ceased to be in force during 1897	728	728,000 00	78	78,000 00
Total policies or certificates in force December 31, 1897	2,509	$2,509,000 00	74	$74,000 00
Losses and claims on policies or certificates unpaid December 31, 1896	5	$5,000 00	.....	.....
Losses and claims on policies or certificates incurred during the year 1897	35	35,000 00	.....	.....
Total	40	$40,000 00	.....	.....
Losses and claims on policies or certificates paid during the year 1897	40	$40,000 00	.....	.....

Received from members in Illinois during the year 1897: Mortuary, $1,120.54; expenses, $1,805.88; total	$2,926 42

GAIN AND LOSS EXHIBIT.

Balance to protect contracts beginning of year		$68,561 42
Total earnings of expense, reserve, deposit and mortuary funds		67,270 19
Interest, rents, etc., earned	$5,213 89	
Balance profit and loss items	1,507 90	3,705 99
Total credits		$139,537 60
Expenses incurred: Insurance, $31,770.11; investments, $4,233.45		$36,003 56
Death losses and claims incurred		40,107 01
Surrender values allowed		1,108 68
All other debits		1,082 77
Balance to protect contracts end of year		61,235 58
Total debits		$139,537 60

FIDELITY MUTUAL LIFE ASSOCIATION.

YEAR ENDING DECEMBER 31, 1897.

L. G. FOUSE, President. W. S. CAMPBELL, Secretary.

[Located at No, 112-116 N. Broad street, Philadelphia, Pa.; incorporated December 2, 1876; commenced business January 1, 1879.]

Attorney for service of process in Illinois, J. S. McCULLOUGH, Auditor of Public Accounts, Springfield.

Amount of net ledger assets, December 31, of previous year	$1,647,332 63

INCOME.

First year's assessments or premiums: Expense, $443,132.80; mortuary, $97,503.79		$540,636 59
Subsequent year's assessments or premiums: Expense, $287,185.69; mortuary, $542,048.40; reserve, $383,706.86		1,212,940 93
Medical examiners' fees paid by applicant		3,418 72
Total paid by members	$1,756,996 24	
Interest from mortgages, bonds and stocks and other sources, $32,728.28: rents, $64,958.88		97,687 16
Profit on disposal of real estate, $932.98; of securities, $171.92		1,104 90
Cash received from all other sources, viz.: Fees for changing policies		513 00
Total income during the year		$1,856,301 30
Total		$3,503,633 93

DISBURSEMENTS.

Death claims or installments paid	$629,202 75	
Advance payments returned to rejected applicants, $15,352.62; paid dividends, $18,791.89; surrender values, $59,122.05	93,266 56	
Total paid to members	$722,469 31	
Commissions and fees retained by or allowed to agents	346,508 05	
Commissions paid or allowed for collecting assessments	9,597 96	
Salaries and traveling expenses of managers and agents	55,141 65	
Salaries of officers, $27,897.30; office employés, $89,301.22	117,198 52	
Medical examiners' fees	49,433 94	
Taxes on premiums, $5,444.70; fees and licenses, $2,881.87; taxes on real estate and investments, $13,882.92; expenses and repairs on real estate, $23,119.83; rents, $49,878.19	95,207 51	
Furniture, legal expenses, advertising and printing	51,849 50	
Losses on disposal of real estate, $1,434.04; of securities, $5,070.01	6,504 05	
All other items, viz.: Janitor, fuel, etc., $1,166.05; express and telegrams, $3,888.71; traveling expenses, $21,447.88; postage, $13,253.14; legislation, $1,336.07; library, $1,105.63; sundry expenses, $2,470.78	44,668 26	
Total expenses	$776,109 44	
Total disbursements		$1,498,578 75
Balance—invested in the following assets—		$2,005,055 18

ASSETS.

Ledger Assets.

Book value of real estate, unincumbered	$1,157,766 64	
Loans on mortgages of real estate, first liens, $282,627.33; not first liens, $2,708.13	285,335 46	
Loans on policies reserve included in liabilities	57,603 09	
Loans secured by pledge of bonds, stocks or other collaterals	46,913 64	
Interest bearing notes secured by liens on policies	69,277 99	
Book value of bonds (excluding interest), $88,796.75; and stocks, $10,329.50	99,126 25	
Cash in office and in bank	52,896 88	
Agents' debit balances, $199,407.35; bills receivable, $13,175.62	212,582 97	
Other assets, viz.: Due from Citizens' Mutual Insurance Co., $25,309.07; Minnesota Loan & Trust Co., $779.47; supplies, $2,499.89; suspended banks, $1,069.39	29,657 82	
Total	$2,011,160 74	
Deduct agents' credit balances, $799.17; all other ledger liabilities, $5,306.39	6,105 56	
Total net ledger assets		$2,005,055 18

Non-Ledger Assets.

Interest due and accrued on mortgages, $7,650.28; on other assets, $2,628.05; rents accrued on property or lease, $2,727.20	$13,005 53	
Market value over book value of stocks and bonds	1,511 75	
Total non-ledger assets		14,517 28
Gross assets		$2,019,572 46

Deduct Assets not Admitted.

Supplies	$2,499 89	
Agents' debit balances, not secured, $141,303.75; bills receivable, not secured, $13,175.62	154,479 37	
Loans not first liens	2,708 13	
Suspended banks	1,069 39	
Total		$160,756 78
Total admitted assets		$1,858,815 68

LIABILITIES.

Losses on stipulated premium policies due and unpaid, $5,498.35; adjusted, not due, $6,000 00	$11,498 35	
Losses on stipulated premium policies, not adjusted, $130,000.00; resisted, $42,000.00	172,000 00	
Salaries, rents, expenses, taxes, etc	5,000 00	
Premiums or assessments paid before due	1,000 00	
Excess over association's whole life rates of all premiums received on advance limited payments or deposit policies, 4 per cent reserve on paid up and limited advance payment policies	493,244 28	
Total liabilities		682,742 63
Balance net assets to protect contracts		$1,176,073 05

Comprised under the following funds:		
Contingent fund	$1,170,173 94	
General or expense fund	5,899 11	
Total special funds		$1,176,073 05

EXHIBIT OF CERTIFICATES OR POLICIES—NUMBER AND AMOUNT.

	Total business of 1897.		Business in Illinois in 1897.	
	No.	Amount.	No.	Amount.
Policies or certificates in force December 31, 1896..	29,005	$67,412,955 92	1,494	$4,338,000 00
Policies or certificates written during the year 1897	8,524	19,898,208 35	633	1,923,891 50
Total	37,529	$87,311,164 27	2,127	$6,261,891 50
Deduct number and amount which have ceased to be in force during 1897	5,876	14,437,437 17	382	1,196,697 57
Total policies or certificates in force December 31, 1897	31,653	$72,873,727 10	1,745	$5,065,193 93
Losses and claims on policies or certificates unpaid December 31, 1896	57	$138,500 00	3	$6,000 00
Losses and claims on policies or certificates incurred during the year 1897	284	684,923 28	11	40,500 00
Total	341	$823,423 28	14	$46,500 00
Losses and claims on policies or certificates paid during the year 1897	267	639,924 93	10	35,500 00
Losses and claims on policies or certificates unpaid December 31, 1897	74	$183,498 35	4	$11,000 00

Received from members in Illinois during the year 1897: Mortuary, $41,402.99; expenses, $47,278.97; equation, $24,840.22; total $113,522 18

GAIN AND LOSS EXHIBIT.

Balance to protect contracts beginning of year		$1,083,996 83
Total earnings of expense, reserve and mortuary funds		1,757,509 24
Interest, rents, etc., earned	$106,192 97	
Balance profit and loss items	—9,176 67	97,016 30
Total credits		$2,938,522 37
Expenses incurred: Insurance, $736,367.57; investments, $44,672.85		$781,040 42
Death losses and claims incurred	$684,923 28	
Deduct amount saved by compromise, etc	9,883 35	675,039 93
Dividends declared		93,266 56
All other debits		213,102 41
Balance to protect contracts end of year		1,176,073 05
Total debits		$2,938,522 37

FRANKLIN LIFE ASSOCIATION.

YEAR ENDING DECEMBER 31, 1897.

D. T. LITTLER, President. T. C. ROSEBERRY. Secretary.

[Located at Fifth and Monroe streets, Springfield, Ill.; incorporated July 23, 1884; commenced business July 23, 1884.]

Amount of net ledger assets, December 31, of previous year $153,227 91

INCOME.

Membership fees required or represented by the applications..	$2,901 50	
First year's assessments or premiums: Expense, $26,747.16; reserve, $5,901.75	32,648 91	
Subsequent year's assessments or premiums: Expense, $37,007.77; mortuary, $69,056.62; reserve, $6,428.50	112,492 89	
Medical examiners' fees paid by applicant	7,257 30	
Total paid by members	$155,300 60	
Interest from mortgages, bonds and stocks and other sources...	6,022 00	
Cash received from all other sources, viz.: Reinstatements....	2,033 09	
Total income during the year		163,355 69
Total		$316,583 60

DISBURSEMENTS.

Death claims or installments paid	$85,103 83	
Advance payments returned to rejected applicants, $40.08; paid dividends, $455.68; surrender values, $250.00	745 76	
Total paid to members	$85,849 59	
Commissions and fees retained by or allowed to agents	28,016 61	
Commissions paid or allowed for collecting assessments	1,130 15	
Salaries and traveling expenses of managers and agents	6,935 11	
Salaries of officers, $18,833.40; office employés, $3,565.50	22,398 90	
Medical examiners' fees	7,605 15	
Fees and licenses	164 40	
Furniture, advertising and printing	985 39	
All other items, viz.: Stamps, $1,012.41; sundry items, $1,708.72.	2,721 13	
Total expenses $69,956 84		
Total disbursements		155,806 43
Balance—invested in the following assets—		$160,777 17

ASSETS.

Ledger Assets.

Loans on mortgages of real estate, first liens	$29,000 00	
Book value of bonds (excluding interest), $2,111.00; and stocks, $99,400.00	101,511 00	
Cash in bank	27,165 70	
Agents' debit balances	3,348 98	
Total	$161,025 68	
Deduct agents' credit balances	248 51	
Total net ledger assets		$160,777 17

Non-Ledger Assets.

Interest accrued on mortgages, $497.19; on other assets, $38.33	$535 52	
Market value over book value of stocks and bonds	10,979 00	
All other: Furniture, fixtures, printed matter, etc	300 00	
Total non-ledger assets		11,814 52
Gross assets		$172,591 69

Deduct Assets not Admitted.

Furniture, fixtures, supplies and stationery	$300 00	
Agents' debit balances, not secured	3,348 98	
Depreciation in ledger assets to bring same to market value	10,935 00	
Deposit with Missouri Insurance Department	1,000 00	
Total		15,583 98
Total admitted assets		$157,007 71

LIABILITIES.

Salaries, rents, expenses, taxes, etc	$2,847 95	
Excess over association's whole life rates of all premiums received on advance limited payments or deposit policies	179 01	
Total liabilities		3,026 96
Balance net assets to protect contracts		$153,980 75
Comprised under the following funds:		
Mortuary fund	$62,979 86	
Reserve fund	88,862 38	
General or expense fund	2,138 51	
Total special funds		$153,980 75

EXHIBIT OF CERTIFICATES OR POLICIES—NUMBER AND AMOUNT.

	Total Business of 1897.		Business in Illinois in 1897.	
	No.	Amount.	No.	Amount.
Policies or certificates in force December 31, 1896 ..	7,419	$7,643,250 00	6,008	$6,182,250 00
Policies or certificates written during the year 1897	2,623	2,962,500 00	2,039	2,299,000 00
Total	10,042	$10,605,750 00	8,047	$8,481,250 00
Deduct number and amount which have ceased to be in force during 1897	2,003	2,142,500 00	1,330	1,417,500 00
Total policies or certificates in force December 31, 1897.....	8,039	$8,463,250 00	6,717	$7,063,750 00
Losses and claims on policies or certificates incurred during the year 1897	85	$88,500 00	75	$77,500 00
Losses and claims on policies or certificates paid during the year 1897	85	$88,500 00	75	$77,500 00

Received from members in Illinois during the year 1897: Mortuary, $57,637.39; expenses, $53,212.29; total $110,849 68

GAIN AND LOSS EXHIBIT.

Balance to protect contracts beginning of year.....		$150,508 49
Total earnings of expense, reserve and mortuary funds		155,300 60
Interest, rents, etc., earned.....		5,999 64
All other credits: Reinstatements.....		2,033 09
Total credits.....		$313,841 82
Expenses incurred: Insurance.....		$72,804 79
Death losses and claims incurred.....	$88,500 00	
Deduct amount saved by compromise, etc.....	3,396 17	85,103 83
Surrender values allowed and return payments		290 08
Dividends declared.....		455 68
All other debits.....		1,206 69
Balance to protect contracts end of year.....		153,980 75
Total debits.....		$313,841 82

GERMAN MUTUAL BENEFIT ASSOCIATION.

YEAR ENDING DECEMBER 31, 1897.

B. LAMPERT, President. FERDINAND LANGBEIN, Secretary.

[Located at Room 570, No. 189 La Salle street, Chicago, Ill.; incorporated August 16, 1875; commenced business October 28, 1875.]

Amount of net ledger assets December 31, of previous year..... $50,845 93

INCOME.

Membership fees required or represented by the applications...	$1,626 00	
Subsequent years assessments or premiums: expense and mortuary.....	63,247 00	
Total paid by members.....	$64,873 00	
Interest from mortgages, bonds and stocks and other sources, $2,849.00; rents, $368.88.....	3,217 88	
Cash received from all other sources, viz.: Change of beneficiaries.....	56 00	
Total income during the year.....		$68,146 88
Total.....		$118,992 81

DISBURSEMENTS.

Death claims or installments paid	$59,000 00	
Advance payments for mortuary claims to be collected in January	1,400 00	
Total paid to members	$60,400 00	
Commissions and fees retained by or allowed to agents	1,586 76	
Salaries and traveling expenses of managers and agents	190 00	
Salaries of officers, $550.00; office employés, $1,600.00	2,150 00	
Medical examiners' fees	339 70	
Fees and licenses, $200.16; real estate and investments, $81.85; expenses and repairs on real estate, $137.15; rents, $370.00	789 16	
Furniture, legal expenses, advertising and printing	270 93	
All other items, viz.: Postage	545 94	
Total expenses $5,872 49		
Total disbursements		$66 272 49
Balance—invested in the following assets—		$52,720 32

ASSETS.

Ledger Assets.

Book value of real estate, unincumbered	$5,684 00	
Loans on mortgages of real estate, first liens	34,930 00	
Book value of bonds (excluding interest)	7,000 00	
Cash in bank	5,106 32	
Total net ledger assets		$52,720 32

Non-Ledger Assets.

Interest due and accrued on mortgages, $628.00; on other assets, $133.33	$761 33	
Market value over book value of real estate, $816.00; bonds, $367.24	1,183 24	
Mortuary assessments to become due on post mortem policies	4,000 00	
Total non-ledger assets		$5,944 57
Total admitted assets		$58,664 89

LIABILITIES.

Losses on post mortem policies adjusted, not due	$12,600 00	
Losses on post mortem policies not adjusted	4,000 00	
Salaries, rents, expenses, taxes, etc	446 83	
All other liabilities, viz.: Advertising and printing, $73.35; medical examination, $11.90	85 25	
Total liabilities		$17,132 08
Balance net assets to protect contracts		$41,532 81
Emergency fund	$40,003 25	
General or expense fund	1,529 56	
Total special funds		$41,532 81

EXHIBIT OF CERTIFICATES OR POLICIES—NUMBER AND AMOUNT.

	Total business of 1897.		Business in Illinois in 1897.	
	No.	Amount.	No.	Amount.
Policies or certificates in force December 31, 1896.	4,453	$4,453,000 00	1,413	$1,413,000 00
Policies or certificates written during the year 1897	185	185,000 00	51	51,000 00
Total	4,638	$4,638,000 00	1,464	$1,464,000 00
Deduct number and amount which have ceased to be in force during 1897	112	112,000 00	35	35,000 00
Total policies or certificates in force December 31, 1897	4,526	$4,526,000 00	1,429	$1,429,000 00
Losses and claims on policies or certificates unpaid December 31, 1896	12	$12,000 00	3	$3,000 00
Losses and claims on policies or certificates incurred during the year 1897	65	65,000 00	35	35,000 00
Total	77	$77,000 00	38	$38,000 00
Losses and claims on policies or certificates paid during the year 1897	59	$59,000 00	30	$30,000 00
Losses and claims on policies or certificates unpaid December 31, 1897	18	18,000 00	8	8,000 00

Received from members in Illinois during the year 1897: Mortuary, $20,286.40; expenses, $1,250.37; total $21,536 77

GAIN AND LOSS EXHIBIT.

Balance to protect contracts beginning of year		$50,845 93
Total earnings of expense and mortuary funds		68,873 00
Interest, rents, etc., earned	$4,035 21	
Balance profit and loss items	1,183 24	
		5,218 45
Total credits		$124,937 38
Expenses incurred: Investments		$6,404 57
Death losses and claims incurred		77,000 00
Balance to protect contracts end of year		41,532 81
Total debits		$124,937 38

GLOBE MUTUAL LIFE INSURANCE ASSOCIATION.

YEAR ENDING DECEMBER 31, 1897.

THOMAS F. BARRY, President. JAMES F. McCABE, Secretary.

[Located at No. 315 Dearborn street, Chicago, Ill.; incorporated March 23, 1895; commenced business March 25, 1895.]

Amount of net ledger assets, December 31, previous year $7,946 95

INCOME.

Membership fees required or represented by the applications	$185 25	
First years assessments or premiums: Expense	1,463 98	
Subsequent years assessments or premiums: Expense, $1,165.04; mortuary, $2,098.99	6,264 03	
To.al paid by members $7,913 26		
Interest from mortgages	120 00	
Cash received from all other sources, viz.: Promotion money (released)	1,143 09	
Total income during the year		$9,176 35
Total		$17,123 30

DISBURSEMENTS.

Death claims or installments paid	$2,098 99	
Advance payments returned to rejected applicants	116 28	
Total paid to members	$2,215 27	
Commissions and fees retained by or allowed to agents	1,717 94	
Salaries and traveling expenses of managers and agents	780 00	
Salaries of officers, $1,413.50; office employés, $1,055.79	2,469 29	
Medical examiners' fees	302 90	
Fees and licenses, $146.25; rents, $676.10	822 35	
Legal expenses, advertising, stationery and printing	411 81	
All other items, viz.: Sundries, $75.90; postage, $81.98; traveling expenses, $295.73; advance to agents, $4.25	457 86	
Total expenses	$6,962 15	
Total disbursements		$9,177 42
Balance—invested in the following assets—		$7,945 88

ASSETS.

Ledger Assets.

Loans on mortgages of real estate, first liens	$2,000 00	
Cash in office and in bank	487 53	
Agents' debit balances	5,458 35	
Total net ledger assets		$7,945 88

Non-Ledger Assets.

Interest accrued on mortgages	70 00
Gross assets	$8,015 88

Deduct Assets not Admitted.

Agents' debit balances, not secured	5,458 35
Total admitted assets	$2,557 53

LIABILITIES.

Losses on stipulated premium policies, adjusted, not due	$125 00	
Losses on stipulated premium policies, not adjusted, $500.00; resisted, $3,775 05	4,275 05	
Excess over association's whole life rates of all premiums received on advance limited payments or deposit policies	22 21	
Total liabilities		$4,422 26
Deficiency		$1,864 73

EXHIBIT OF CERTIFICATES OR POLICIES—NUMBER AND AMOUNT.

	Business in Illinois, 1897. No.	Amount.
Policies or certificates in force December 31, 1896	1,121	$336,817 00
Policies or certificates written during the year 1897	773	220,961 50
Total	1,894	$557,778 50
Deduct number and amount which have ceased to be in force during 1897	825	201,453 50
Total policies or certificates in force December 31, 1897	1,069	$356,325 00
Losses and claims on policies or certificates unpaid December 31, 1896.	10	$3,731 16
Losses and claims on policies or certificates incurred during the year 1897	16	3,594 52
Total	26	$7,325 68
Losses and claims on policies or certificates paid during the year 1897	13	$2,925 63
Losses and claims on policies or certificates unpaid December 31, 1897.	13	4,400 05
Received from members in Illinois during the year 1897: Mortuary, $2,098.99; expenses, $5,814.27; total		$7,913 26

GAIN AND LOSS EXHIBIT.

Balance to protect contracts beginning of year		$2,562 85
Total earnings of expense and mortuary funds		7,913 26
Interest, rents, etc., earned	$120 00	
Balance profit and loss items	4 25	115 75
All other credits: Promotion money released		1,143 09
Total credits		$11,734 95
Expenses incurred: Insurance		$6,962 15
Death losses and claims incurred		6,499 04
Surrender values allowed		116 28
All other debits		22 21
Total debits		$13,599 68

HARTFORD LIFE INSURANCE COMPANY.

YEAR ENDING DECEMBER 31, 1897.

R. B. PARKER, President. W. A. COWLES, Assistant Secretary.

[Located at No. 252 Asylum street, Hartford, Conn.; incorporated April, 1866; commenced life business May, 1867.]

Attorney for service of process in Illinois, J. S. McCULLOUGH, Auditor of Public Accounts, Springfield.

Amount of net ledger assets, December 31, of previous year $1,619,966 48

INCOME.

Membership fees required or represented by the applications: Admission fees, $95,586.00; annual dues, $266,206.83		$361,792 83
First year's assessments or premiums: Expense, $28,351.48; mortuary, $105,024.43; safety fund, $15,690.00		149,065 91
Subsequent year's assessments or premiums: Expense, $12,036.17; mortuary, $1,305,872.92; safety fund, $22,237.31; taxes, $9,955.02		1,350,101 42
Medical examiners' fees paid by applicant		22,217 06
Total paid by members	$1,883,177 22	
Interest from bonds and stocks and other sources, $16,598.95; safety fund, $47,248.10		63,777 05
Cash received from all other sources, viz.: Advance payments		6,367 61
Total income during the year		1,953,321 88
Total		$3,573,288 36

DISBURSEMENTS.

Death claims or installments paid		$1,472,750 46
Advance payments applied on premiums, $7,764.55; paid dividends, $76,625.97		84,390 52
Total paid to members		$1,557,140 98
Commissions and fees retained by or allowed to agents		169,669 32
Salaries and traveling expenses of managers and agents		8,075 00
Salaries of officers, $21,899.97; office employés, $40,619.14		62,519 11
Medical examiners' fees		25,383 06
Taxes on premiums, $12,326.99; fees and licenses, $2,917.13; tax on franchise, $830.90; rents, $8,304.79		24,379 81
Legal expenses, advertising and printing		11,119 95
All other items, viz.: Commercial reports, $5,617.33; re-insurance, $177.61; office expenses, $3,451.65; traveling expenses, $5,449.47; postage, $11,426.73; dividends on capital stock, $40,000.00; transferred to stock department on account of dues, $68,000.00		134,122 79
Total expenses	$435,269 04	
Total disbursements		1,992,410 02
Balance—invested in the following assets—		$1,580,878 34

ASSETS.

Ledger Assets.

Loans secured by pledge of bonds, stocks or other collaterals...	$20,000 00	
Book value of bonds (excluding interest), $156,483.68; and stocks, $84,103.58	240,587 26	
Cash in office and in bank	128,100 31	
Other assets, viz.: Safety fund securities on deposit with Security Company	1,192,190 75	
Total net ledger assets		$1,580,878 34

Non-Ledger Assets.

Interest accrued on all assets	$4,630 12	
Mortuary assessments to become due on post mortem policies..	322,100 00	
Total non-ledger assets		326,730 12
Gross assets		$1,907,608 46

Deduct Assets not Admitted.

Depreciation in ledger assets to bring same to market value	8,888 73
Total admitted assets	$1,898,719 73

LIABILITIES.

Losses on post mortem policies, due and unpaid	$250 00	
Losses on post mortem policies not adjusted, $297,100.00; resisted, $25,000.00	322,100 00	
Salaries, rents, expenses, taxes, etc	573 60	
Premiums or assessments paid before due	2,669 18	
Excess over association's whole life rates of all premiums received on advance limited payments or deposit policies	1,082 00	
Total liabilities		326,674 78
Balance net assets to protect contracts		$1,572,044 95

Comprised under the following funds:

Mortuary fund	$28,563 67	
Reserve fund	59,329 55	
Safety fund	1,192,190 75	
General or expense fund	291,960 98	
Total special funds		$1,572,044 95

EXHIBIT OF CERTIFICATES OR POLICIES—NUMBER AND AMOUNT.

	Total Business of 1897.		Business in Illinois in 1897.	
	No.	Amount.	No	Amount.
Policies or certificates in force December 31, 1896 ..	43,964	$91,582,200 00	2,909	$6,241,000 00
Policies or certificates written during the year 1897	5,470	9,149,400 00	317	717,500 00
Total	49,434	$100,731,600 00	3,226	$6,958,500 00
Deduct number and amount which have ceased to be in force during 1897	5,316	10,664,000 00	337	716,000 00
Total policies or certificates in force December 31, 1897	44,118	$90,067,600 00	2,889	$6,242,500 00
Losses and claims on policies or certificates unpaid December 31, 1896	136	$324,000 00	4	$14,000 00
Losses and claims on policies or certificates incurred during the year 1897	576	1,490,100 00	28	78,000 00
Total	712	$1,814,100 00	32	$92,000 00
Resisted claims decided in our favor	2	$4,000 00	.....	.....
Losses and claims on policies or certificates paid during the year 1897	599	1,488,000 00	23	$68,000 00
Losses and claims on policies or certificates unpaid December 31, 1897	111	322,100 00	9	24,000 00

Received from members in Illinois during the year 1897: Mortuary, $99,257.98; expenses, $26,379.16; total $125,637 14

GAIN AND LOSS EXHIBIT.

Balance to protect contracts beginning of year		$1,596,135 56
Total earnings of expense and mortuary funds		1,837,606 29
Interest, rents, etc., earned	$63,891 17	
Balance of profit and loss items	15,352 15	79,243 32
All other credits: Safety fund receipts and increase		49,260 85
Total credits		$3,562,246 02
Expenses incurred: Insurance		$435,842 64
Death losses and claims incurred	$1,490,259 58	
Deduct amount saved by compromise, etc	13,609 12	1,476,650 46
Dividends declared		76,625 97
All other debits		1,062 00
Balance to protect contracts end of year		1,572,044 95
Total debits		$3,562,246 02

HOTEL MEN'S MUTUAL BENEFIT ASSOCIATION OF THE UNITED STATES AND CANADAS.

YEAR ENDING DECEMBER 31, 1897.

GEORGE H. BOWKER, President. J. K. BLATCHFORD, Secretary.

[Located at No. 7 Monroe street, Chicago, Illinois; incorporated April 6, 1880; commenced business January 17, 1879.

Amount of net ledger assets December 31, of previous year		$4,150 01

INCOME.

Membership fees required or represented by the applications	$555 00	
First year's assessments or premiums: Expense, $1,185.00; mortuary, $34,224.50	35,409 50	
Reinstatements, $17.00; too late account, $5.00	22 00	
Total paid by members	$35,986 50	
Interest from all sources	3 10	
Cash received from all other sources, viz.: Special fund, $154.60; individual accounts, $525.00 transfers, $8.50	688 10	
Total income during the year		$36,677 70
Total		$40,827 71

DISBURSEMENTS.

Death claims or installments paid	$35,350 00	
Advance payments returned to rejected applicants	44 50	
Total paid to members	$35,394 50	
Salaries of office employés	900 00	
All other items, viz.: Printing and postage, $505.08; postoffice box rent, $16.00; Insurance Department fees, $10.00; special fund, $282.36; individual accounts, $499.00; too late, $5.00	1,317 44	
Total expenses	$2,217 44	
Total disbursements		$37,611 94
Balance—invested in the following assets—		$3,215 77

ASSETS.

LEDGER ASSETS.

Cash in office and in bank	$3,215 77	
Total net ledger assets		$3,215 77

NON-LEDGER ASSETS.

Mortuary assessments due on call made within sixty days.....	$9,550 00	
Mortuary assessments to become due on post mortem policies..	2,124 00	
Total non-ledger assets.....		$11,674 00
Total admitted assets.....		$14,889 77

LIABILITIES.

Losses on post mortem policies due and unpaid.....	$750 00	
Losses on post mortem policies not adjusted.....	11,800 00	
All other liabilities, viz.: Funds of members on deposit.....	129 00	
Total liabilities.....		$12,679 00
Balance net assets to protect contracts.....		$2,210 77
Comprised under the following funds:		
Mortuary fund.....	$710 77	
Reserve fund.....	1,500 00	
Total special funds.....		$2,210 77

EXHIBIT OF CERTIFICATES OR POLICIES—NUMBER AND AMOUNT.

	Total business of 1897.		Business in Illinois in 1897.	
	No.	Amount.	No.	Amount.
Policies or certificates in force December 31, 1896.	1,187	$1,780,500 00	122	$183,000 00
Policies or certificates written during the year 1897	115	172,500 00	13	19,500 00
Total.....	1,302	$1,953,000 00	135	$202,500 00
Deduct number and amount which have ceased to be in force during 1897.....	91	136,500 00	8	12,000 00
Total policies or certificates in force December 31, 1897.....	1,211	$1,816,500 00	127	$190,500 00
Losses and claims on policies or certificates unpaid December 31, 1896.....	6	$8,900 00	.....	.....
Losses and claims on policies or certificates incurred during the year 1897.....	26	39,000 00	.....	.....
Total.....	32	$47,900 00	.....	.....
Losses and claims on policies or certificates paid during the year 1897.....		$35,350 00	.....	.....
Losses and claims on policies or certificates unpaid December 31, 1897.....	.....	12,550 00	.....	.....

Received from members in Illinois during the year 1897: Mortuary, $3,675.00; expenses, $126.00; total..... $3,801 00

GAIN AND LOSS EXHIBIT.

Balance to protect contracts beginning of year.....		$2,471 01
Total earnings of expense and mortuary funds.....		47,644 50
Interest, rents, etc., earned.....		3 10
All other credits: Special funds and individual accounts and change in miscellaneous liabilities.....		754 10
Total credits.....		$50,872 71
Expenses incurred: Insurance.....		$2,217 44
Death losses and claims incurred.....	$47,944 50	
Deduct amount saved by compromise, etc.....	1,500 00	
		46,444 50
Balance to protect contracts end of year.....		2,210 77
Total debits.....		$50,872 71

ILLINOIS BANKERS LIFE ASSOCIATION.

YEAR ENDING DECEMBER 31, 1897.

GEO. C. RANKIN, President. W. A. SAWYER, Secretary.

[Located north side square, Monmouth, Ill.; incorporated November 3, 1897; commenced business November 3, 1897.]

INCOME.

Membership fees required or represented by the applications...		$1 75
First year's assessments or premiums: Expense, $868.66; mortuary, $1,737.32		2,605 98
Total paid by members	$2,607 73	
Total income during the year		$2,607 73

DISBURSEMENTS.

Advance payments returned to rejected applicants		$105 03
Salaries of officers		50 00
Advertising and printing		370 70
Total expenses	$420 70	
Total disbursements		$525 73
Balance—invested in the following assets—		$2,082 00

ASSETS.

LEDGER ASSETS.

Cash in bank	$2,082 00	
Total net ledger assets		$2,082 00

NON-LEDGER ASSETS.

Mortuary assessments due on call made within sixty days	$1,823 96	
All other: Expense call, $457.53; guarantee notes, $3,663.65	4,121 18	
Total non-ledger assets		$5,945 14
Gross assets		$8,027 14

DEDUCT ASSETS NOT ADMITTED.

Guarantee notes	$3,663 65	
Expense call	457 53	
Excess of uncollected mortuary assessments over charges in liabilities on same account	1,823 96	
Total		$5,945 14
Total admitted assets		$2,082 00

LIABILITIES—NONE.

Assets to protect contracts, comprised under the following funds:		
Mortuary fund	$1,632 29	
General or expense fund	449 71	
Total special funds		$2,082 00

EXHIBIT OF CERTIFICATES OR POLICIES—NUMBER AND AMOUNT.

	Business in Illinois in 1897. No.	Amount.
Policies or certificates written during the year 1897	536	$876,000 00
Deduct number and amount which have ceased to be in force during 1897	21	33,500 00
Total policies or certificates in force December 31, 1897	515	$842,500 00
Received from members in Illinois during the year 1897: Mortuary, $1,737.32 expenses, $870.41; total		$2,607 73

GAIN AND LOSS EXHIBIT.

Total earnings of expense and mortuary funds	$2,607 73
Total credits	$2,607 73
Expenses incurred: Insurance	$420 70
All other debits	105 03
Balance to protect contracts end of year	2,082 00
Total debits	$2,607 73

KNIGHTS OF THE GLOBE MUTUAL BENEFIT ASSOCIATION.

YEAR ENDING DECEMBER 31, 1897.

A. C. SCHADEL, President. WILLIAM W. KRAPE, Secretary.

[Located at Freeport, Ill.; incorporated December 20, 1890; re-incorporated July 26, 1896; commenced business December 26, 1890.]

Amount of net ledger assets, December 31, of previous year		$12,013 02

INCOME.

Membership fees required or represented by the applications		$6,504 00	
First years assessments or premiums: Expense, $2,673.25; mortuary, $11,011.85		13,685 10	
Subsequent years assessments or premiums: Expense, $10,062.80; mortuary, $52.331.00; advance fund, $854.00; re-instatement fees, $180.90; certificate fees, $102.00		63,530 70	
Medical examiners' fees paid by applicant		1,300 00	
Total paid by members	$85,019 80		
Total income during the year			85,019 80
Total			$97,032 82

DISBURSEMENTS.

Death claims or installments paid	$62,450 00	
Advance fund	421 50	
Advance payments returned to rejected applicants	9 40	
Total paid to members	$62,880 90	
Commissions and fees retained by or allowed to agents	26,889 50	
Salaries and traveling expenses of managers and agents	1,216 10	
Salaries of officers, $4,150.00; office employés, $1,848.00	5,998 00	
Medical examiners' fees	1,402 50	
Fees and licenses, $173.00; rents, $226.50	399 50	
Legal expenses, advertising and printing	2,193 90	
All other items, viz.: Expense, $297.84; postage, $514.03; mileage and per diem of officers, directors and finance committee, $681.57; general traveling expenses, $244.04; supply account, $49.69	1,787 17	
Total expenses	$19,286 57	
Total disbursements		$82,167 47
Balance—invested in the following assets—		$14,865 35

ASSETS.

Ledger Assets.

Cash in office and in bank	$15,202 27	
Other assets, viz.: Furniture and fixtures	310 00	
Total	$15,512 27	
Deduct borrowed money	646 92	
Total net ledger assets		$14,865 35

Non-Ledger Assets.

Mortuary assessments due on call, made within sixty days	$598 05	
Mortuary assessments to become due on post mortem policies	7,000 00	
Total non-ledger assets		7,598 05
Gross assets		$22,463 40

Deduct Assets not Admitted.

Furniture and fixtures	$310 00	
Excess of uncollected mortuary assessments over charges in liabilities on same account	598 05	
Total		908 05
Total admitted assets		$21,555 35

LIABILITIES.

Losses on post mortem policies, not adjusted	$7,000 00	
Salaries, rents, expenses, taxes, etc	1,459 18	
Total liabilities		$8,459 18
Balance net assets to protect contracts		$13,096 17
Comprised under the following funds:		
Mortuary fund	$2,706 85	
Emergency fund	6,580 00	
Advance fund	432 50	
General or expense fund	3,376 82	
Total special funds		$13,096 17

EXHIBIT OF CERTIFICATES OR POLICIES—NUMBER AND AMOUNT.

	Total business of 1897.		Business in Illinois in 1897.	
	No.	Amount.	No.	Amount.
Policies or certificates in force December 31, 1896.	5,675	$10,994,000 00	5,126	$9,995,000 00
Policies or certificates written during the year 1897	1,281	2,371,000 00	1,090	2,022,000 00
Total	6,956	$13,365,000 00	6,216	$12,017,000 00
Deduct number and amount which have ceased to be in force during 1897	740	1,394,500 00	684	1,295,500 00
Total policies or certificates in force December 31, 1897	6,216	$11,970,500 00	5,532	$10,721,500 00
Losses and claims on policies or certificates unpaid December 31, 1896	7	$15,000 00	7	$15,000 00
Losses and claims on policies or certificates incurred during the year 1897	29	59,000 00	28	57,000 00
Total	36	$74,000 00	35	$72,000 00
Losses and claims on policies or certificates paid during the year 1897	32	$67,000 00	31	$65,000 00
Losses and claims on policies or certificates unpaid December 31, 1897	4	7,000 00	4	7,000 00
Received from members in Illinois during the year 1897: Mortuary, $57,038.15; expenses, $18,908.00; total				$75,946 15

GAIN AND LOSS EXHIBIT.

Balance to protect contracts beginning of year	$12,013 02
Total earnings of expense, deposit and mortuary funds	91,598 30
Balance profit and loss items	310 00
Total credits	$103,301 32
Expenses incurred: Insurance	$20,745 75
Death losses and claims incurred	69,450 00
All other debits	9 40
Balance to protect contracts end of year	13,096 17
Total debits	$103,301 32

KNIGHTS TEMPLAR'S AND MASONS' LIFE INDEMNITY COMPANY.

YEAR ENDING DECEMBER 31, 1897.

GEO. M. MOULTON, President. W. H. GRAY, General Manager.

[Located at No. 1203 Masonic Temple, Chicago, Ill.; incorporated May 5, 1884; commenced business May 27, 1884.]

Amount of net ledger assets, December 31, of previous year	$391,598 32

INCOME.

Membership fees required or represented by the applications...	$13,027 85	
Annual dues	21,727 65	
Subsequent years' assessments or premiums: Expense, $103,452.56; mortuary, $310,362.86.....	413,815 42	
Total paid by members..... $448,570 92		
Interest from bonds and stocks	20,304 40	
Profit on disposal of securities.....	4,500 00	
Cash received from all other sources, viz.: Advance payments—increase, $1,079.29; forfeited bonds, $355.92; advance payments—forfeited, $69.33; discount on loss, $80.00	1,584 54	
Total income during the year,.....		$474,959 86
Total.....		$866,558 18

DISBURSEMENTS.

Death claims or installments paid.....	$276,537 22	
Disability benefits.....	4,054 65	
Advance payments returned to rejected applicants, $584.31; paid dividends, $36,550.37; interest on dividends, $210.91	37,345 59	
Total paid to members.....	$317,937 46	
Commissions and fees retained by or allowed to agents	25,615 39	
Salaries of officers, $6,500.00; office employés, $10,138.70.....	16,638 70	
Medical examiners' fees	3,146 00	
Taxes on premiums, $353.67; fees and licenses, $622.80; rents, $3,525.00.....	4,501 47	
Furniture, legal expenses, advertising and printing	10,564 23	
All other items, viz.: Postage, express and telegraph, $4,641.25; collections and exchange, $5,357.48; traveling expenses, $10,161.40; office expenses, $1,302.40.....	21,462 53	
Total expenses..... ..... $81,928 32		
Total disbursements		399,865 78
Balance—invested in the following assets—.....		$466,692 40

ASSETS.

Ledger Assets.

Book value of bonds (excluding interest)	$401,750 00	
Cash in office and in bank	63,942 40	
Other assets, viz.: Deposit with Missouri Insurance Department.....	1,000 00	
Total net ledger assets.....		$466,692 40

Non-Ledger Assets.

Market value over book value of bonds.....	22,136 25
Gross assets	$488,828 65

Deduct Assets not Admitted.

Deposit with Missouri Insurance Department.....	1,000 00
Total admitted assets.....	$487,828 65

LIABILITIES.

Losses on post mortem policies adjusted, not due.....	$46,111 32	
Losses on post mortem policies not adjusted, $56,385.51; resisted, $27,478.41.....	83,863 92	
Dividend obligations, $25,658.52; premiums or assessments paid before due, $11,913.03.....	37,571 55	
Total liabilities.....		167,546 79
Balance net assets to protect contracts.....		$320,281 86
Comprised under the following funds:		
Contingent fund		$320,281 86

EXHIBIT OF CERTIFICATES OR POLICIES—NUMBER AND AMOUNT.

	Total Business of 1897. No.	Total Business of 1897. Amount.	Business in Illinois in 1897. No.	Business in Illinois in 1897. Amount.
Policies or certificates in force December 31, 1896...	7,472	$24,929,898 00	1,332	$4,758,382 00
Policies or certificates written during the year 1897	1,536	4,178,710 00	383	1,153,500 00
Total	9,008	$29,108,608 00	1,715	$5,911,882 00
Deduct number and amount which have ceased to be in force during 1897	1,161	3,624,304 00	190	621,500 00
Total policies or certificates in force December 31, 1897	7,847	$25,484,304 00	1,525	$5,290,382 00
Losses and claims on policies or certificates unpaid December 31, 1896	8	$29,631 38	2	$814 75
Losses and claims on policies or certificates incurred during the year 1897	107	385,030 40	24	100,119 96
Total	115	$414,661 78	26	$100,934 71
Losses and claims on policies or certificates paid during the year 1897	80	$284,686 54	14	$47,797 65
Losses and claims on policies or certificates unpaid December 31, 1897	35	129,975 24	12	53,137 06
Received from members in Illinois during the year 1897: Mortuary, $60,306.00; expenses, $25,392.00; total				$85,698 00

GAIN AND LOSS EXHIBIT.

Balance to protect contracts beginning of year		$333,312 64
Total earnings of expense and mortuary funds		448,570 92
Interest, rents, etc., earned	$20,304 40	
Balance profit and loss items	21,169 00	41,473 40
All other credits		1,079 29
Total credits		$824,436 25
Expenses incurred: Insurance		$81,928 32
Death losses and claims incurred	$385,030 40	
Deduct amount saved by compromise, etc.	8,149 32	376,881 08
Surrender values allowed		4,054 65
Dividends declared		36,761 28
All other debits		4,529 06
Balance to protect contracts end of year		320,281 86
Total debits		$824,436 25

MERCHANTS LIFE ASSOCIATION OF THE UNITED STATES.

YEAR ENDING DECEMBER 31, 1897.

W. H. COLLINS, President. J. S. EGGLESTON, Secretary.

[Located at Century Bldg., St. Louis, Mo.; incorporated June 30, 1890; commenced business July 1, 1890.]

Attorney for service of process in Illinois, J. S. McCULLOUGH, Auditor of Public Accounts, Springfield.

Amount of net ledger assets. December 31, of previous year	$132,126 61

INCOME.

First year's assessments or premiums: Expense, $44,895.19; mortuary, $16,349.10	$61,244 29	
Subsequent year's assessments or premiums: Expense, $17,065.16; mortuary, $51,161.59; reserve, $8,039.02	76,265 77	
Medical examiners' fees paid by applicant	2,925 00	
Total paid by members	$140,455 06	
Interest from mortgages, bonds and stocks	4,820 74	
Profit on disposal of securities	500 00	
Total income during the year		$145,775 80
Total		$277,902 41

DISBURSEMENTS.

Death claims or installments paid	$74,000 00	
Commissions and fees retained by or allowed to agents	42,760 39	
Salaries of officers and office employés and office expenses	6,479 27	
Medical examiners' fees	5,317 50	
Fees and licenses, $1,047.50; rents, $2,043.00	3,090 50	
Legal expenses, advertising and printing	5,296 49	
All other items, viz.: Inspection and adjustment, $1,925.30; postage, $712.53; traveling expense, $534.41	3,172 24	
Total expenses	$66,116 39	
Total disbursements		$140,116 39
Balance—invested in the following assets—		$137,786 02

ASSETS.

Ledger Assets.

Loans on mortgages of real estate, first liens	$63,600 00	
Book value of bonds (excluding interest), $5,705.00; and stocks, $2,000.00	7,705 00	
Cash in office and in bank	31,700 50	
Agents' debit balances, $5,477.40; bills receivable, $3,575.62	9,053 02	
Other assets, viz.: Office furniture	1,748 80	
Premiums in course of collection	23,978 70	
Total net ledger assets		$137,786 02

Non-Ledger Assets.

Interest accrued on mortgages	$907 57
Gross assets	$138,693 59

Deduct Assets not Admitted.

Office furniture	$1,748 80	
Excess of premiums in course of collection over charges in liabilities on same account	21,978 70	
Deposit in California	1,000 00	
Total		$24,727 50
Total admitted assets		$113,966 09

LIABILITIES.

Losses on stipulated premium policies adjusted	$2,000 00	
Excess over association's whole life rates of all premiums received on advance limited payments or deposit policies	9,385 92	
Total liabilities		$11,385 92
Balance net assets to protect contracts		$102,580 00
Comprised under the following funds:		
Mortuary fund	$51,074 78	
Reserve fund	28,384 84	
Emergency fund	10,000 00	
Contingent fund	11,751 55	
General or expense fund	1,369 05	
Total special funds		$102,580 17

EXHIBIT OF CERTIFICATES OR POLICIES—NUMBER AND AMOUNT.

	Total business of 1897.		Business in Illinois in 1897.	
	No.	Amount.	No.	Amount.
Policies or certificates in force December 31, 1896..	2,211	$6,332,500 00	202	$763,500 00
Policies or certificates written during the year 1897.	1,527	3,861,500 00	65	198,000 00
Total	3,738	$10,194,000 00	267	$961,500 00
Deduct number and amount which have ceased to be in force during 1897	556	1,689,000 00	74	297,000 00
Total policies or certificates in force December 31, 1897	3,182	$8,505,000 00	193	$664,500 00
Losses and claims on policies or certificates unpaid December 31, 1896	1	$5,000 00	1	$5,000 00
Losses and claims on policies or certificates incurred during the year 1897	22	71,000 00	2	7,000 00
Total	23	$76,000 00	3	$12,000 00
Losses and claims on policies or certificates paid during the year 1897	22	74,000 00	3	12,000 00
Losses and claims on policies or certificates unpaid December 31, 1897	1	$2,000 00	.....	.....

Received from members in Illinois during the year 1897: Mortuary, $5,902.73; expense, $5,071.09; total $10,973 82

GAIN AND LOSS EXHIBIT.

Balance to protect contracts beginning of year	$93,613 24
Total earnings of expense, reserve and mortuary funds	140,455 06
Interest, rents, etc., earned	14,508 01
Total credits	$248,576 31
Expenses incurred: Insurance	$66,116 39
Death losses and claims incurred	76,000 00
All other debits	3,879 75
Balance to protect contracts end of year	102,580 17
Total debits	$248,576 31

MINNESOTA SCANDINAVIAN RELIEF ASSOCIATION.

YEAR ENDING DECEMBER 31, 1897.

PETER NELSON, President. A. G. ROSING, Secretary.

[Located at No. 205 Main street, Red Wing, Minn.; incorporated February 14, 1879; commenced business February 17, 1879.]

Attorney for service of process in Illinois, J. S. McCULLOUGH, Auditor of Public Accounts, Springfield.

Amount of net ledger assets December 31, of previous year $64,117 10

INCOME.

Membership fees required or represented by the applications..		$7,232 00
First year's assessments or premiums: Expense, $431.12; mortuary, $1,724.48; reserve, $162.25		2,317 85
Subsequent year's assessments or premiums: Expense, $14,457.58; mortuary, $57,830.35; reserve, $5,419.52		77,707 45
Total paid by members	$87,257 30	
Interest from mortgages, bonds and stocks		3,377 70
Cash received from all other sources, viz.: Overpayments on assessments, $719.33; fees for changes of beneficiaries, $43.00; dues on assessments repaid, $400.01; exchange, $36.02; members ledger balances, $87.70		1,286 06
Total income during the year		$91,921 06
Total		$156,038 16

DISBURSEMENTS.

Death claims or installments paid		$66,700 00
Commissions and fees retained by or allowed to agents		5,204 00
Salaries and traveling expenses of managers and agents		3,590 68
Salaries of officers, $1,200; other compensation of officers, $371.35; office employés, $1,336.90		2,908 25
Medical examiners' fees		2,028 00
Taxes on premiums, $15.40; fees and licenses, $201.85; real estate and investments, $431.45; rents, $250.00		898 70
Advertising and printing		985 95
All other items, viz.: Envelopes and postage, $160.47; stationery and P. O. box rent, $32.69; new books, $20.00; examination of secretary's and treasurer's accounts, $7.10; traveling expenses for directors, committees, etc., $210.14: fuel, $24.75; gas, $49.20; inventory and repairs, $32.05; water rent, $4.65; expressage, $13.25; miscellaneous, $7.08: applied of overpayments $602.93; dues on assessments, $425.78; exchange, $37.60; members ledger balances, $82.93		1,710 62
Total expenses	$17,326 26	
Total disbursements		$84,026 20
Balance—invested in the following assets—		$72,011 96

ASSETS.

Ledger Assets.

Loans on mortgages of real estate, first liens		$7,000 00
Book value of bonds (excluding interest)		55,888 25
Cash in bank		9,035 41
Other assets, viz.: Members ledger balances, $87.70; deposit in postoffice at Red Wing, Minnesota, for three box keys, $0.60		88 30
Total net ledger assets		$72,011 96

Non-Ledger Assets.

Interest accrued on mortgages, $177.55; on other assets, $1,098.58		$1,276 13
Market value over book value of bonds		610 50
Mortuary assessments due on call made within sixty days	$8,000 00	
Mortuary assessments to become due on post mortem policies	9,000 00	
		$17,000 00
Total non-ledger assets		$18,886 63
Gross assets		$90,898 59

Deduct Assets not Admitted.

Members ledger balances	$87 70
Total admitted assets	$90,810 89

LIABILITIES.

Losses on post mortem policies adjusted, not due	$8,000 00	
Losses on post mortem policies not adjusted, $7,000.00; resisted, $2,000.00	9,000 00	
Premiums or assessments paid before due	303 78	
Total liabilities		$17,303 78
Balance net assets to protect contracts		$73,507 11
Comprised under the following funds:		
Accrued interest and market value of bonds over cost	$1,896 63	
Reserve fund	65,887 99	
Emergency fund	339 56	
Advertisement fund	120 00	
General or expense fund	5,272 93	
Total special funds		$73,507 11

EXHIBIT OF CERTIFICATES OR POLICIES—NUMBER AND AMOUNT.

	Total business of 1897.		Business in Illinois in 1897.	
	No.	Amount.	No.	Amount.
Policies or certificates in force December 31, 1896.	4,878	$5,635,500 00	568	$488.000 00
Policies or certificates written during the year 1897	1,032	834,500 00	287	255,500 00
Total	5,910	$6,470,000 00	855	$743,500 00
Deduct number and amount which have ceased to be in force during 1897	515	496,000 00	69	59,000 00
Total policies or certificates in force December 31, 1897	5,395	$5,974,000 00	786	$684,500 00
Losses and claims on policies or certificates unpaid December 31, 1896	13	$18,200 00	2	$2,000 00
Losses and claims on policies or certificates incurred during the year 1897	48	65,500 00	3	4,000 00
Total	61	$83,700 00	5	$6,000 00
Losses and claims on policies or certificates paid during the year 1897	50	$66,700 00	4	$4,000 00
Losses and claims unpaid December 31, 1897	11	17,000 00	1	2,000 00

Received from members in Illinois during the year 1897: Reserve, $462.29; mortuary, $4,913.45; expense, $1,228.36 ..... $6,604 10

GAIN AND LOSS EXHIBIT,

Balance to protect contracts beginning of year		$65,148 08
Total earnings of expense, reserve and mortuary funds		97,025 30
Interest, rents, etc., earned	$4,908 91	
Balance profit and loss items	522 80	
		5,431 71
All other credits		7,232 00
Total credits		$174,837 09
Expenses incurred: Insurance, $16,894.75; investments, $431.45		$17,326 20
Death losses and claims incurred		83,700 00
All other debits		303 78
Balance to protect contracts end of year		73,507 11
Total debits		$174,837 09

MUTUAL RESERVE FUND LIFE ASSOCIATION.

YEAR ENDING DECEMBER 31, 1897.

FREDERICK A. BURNHAM, President. CHARLES W. CAMP, Secretary.

[Located at Mutual Reserve Bldg., Nos. 305, 307 and 309 Broadway, New York, N. Y.; incorporated February 9, 1881; commenced business February 9, 1881.]

Attorney for service of process in Illinois, J. S. McCULLOUGH, Auditor of Public Accounts, Springfield.

Amount of net ledger assets, December 31, of previous year	$4,021,140 29

INCOME.

Membership fees required or represented by the applications..	$59,615 55	
First year's assessments or premiums: Expense, $819,703.23; mortuary, $66,639.55; reserve, $137,168.58.....	1,023,511 36	
Subsequent year's assessments or premiums: Expense, $1,046,750.43: mortuary, $3,608,707.25; reserve, $8,441.92; surrender policies, $9,909.87.....	4,673,809 47	
Medical examiners' fees paid by applicant.....	18,711 00	
Total paid by members..... $5,775,647 38		
Interest from mortgages, bonds and stocks and other sources, $135,818.48; rents, $149,902.20.....	285,720 68	
Cash received from all other sources, viz.: Fees for alterations in policies, etc., $1,065.48; net special deposit received during the year, $18,876.33.....	19,941 81	
Total income during the year.....		6,081,309 87
Total.....		$10,102,450 16

DISBURSEMENTS.

Death claims or installments paid.....	$4,060,479 14	
Disability, sick or accident benefits, $11,604.31; other benefits, $4,778.94.....	16,383 25	
Advance payments returned to rejected applicants, $970.74; paid dividends, $74,860.48; surrender policies, $9,909.87.....	85,741 09	
Total paid to members.....	$4,162,603 48	
Commissions and fees retained by or allowed to agents.....	608,825 86	
Commissions paid or allowed for collecting assessments.....	70,326 74	
Salaries and traveling expenses of managers and agents.....	48,462 59	
Salaries of officers, $116,485.47; office employés, $250,890.56	367,376 03	
Medical examiners' fees.....	62,882 61	
Taxes on premiums, $9,604.63; fees and licenses, $16,957.49; real estate and investments, $19,091.04; expenses and repairs on real estate, $118,463.83; rents, $83,620.89; municipal licenses, $2,639.59; tax on franchise, $45.58	250,423 05	
Legal expenses, advertising and printing.....	111,678 54	
All other items, viz.: Investment expense, $2,304.00; traveling expense, $14,495.73; actuarial expense, $16,795.00; postage, $35,553.04; agency expense, $54,987.27; general office expense, $83,100.67; expenses investigating and adjusting death and disability claims, $73,268.23	280,503 94	
Total expenses..... $1,800,479 39		
Total disbursements.....		5,963,082 87
Balance—invested in the following assets—.....		$4,139,367 29

ASSETS.

Ledger Assets.

Book value of real estate, unincumbered	$535,528 14	
Loans on mortgages on real estate, first liens	1,724,800 00	
Book value of bonds (excluding interest)	824,118 29	
Cash in office and in bank	886,147 17	
Agents' debit balances	466,524 09	
Furniture and fixtures	56,377 73	
Other assets, viz.: On deposit, in collecting banks and with bonded collectors	151,310 01	
Total	$4,144,805 43	
Deduct agents' credit balances	5,438 14	
Total net ledger assets		$4,139,367 29

Non-Ledger Assets.

Interest due and accrued on mortgages, $21,334.00; on other assets, $4,058.64; rents due and accrued on property or lease, $7,922.01		$33,314 65	
Market value over book value of real estate, $8,631.46; stocks and bonds, $36,556.80		45,188 26	
Mortuary assessments due on call made within sixty days	$79,958 29		
Mortuary assessments to become due on post mortem policies	766,394 00		
All other: Death losses paid in anticipation of February 1, 1898, assessment	120,091 57		
		966,443 86	
Annual and expense dues in process of collection, or called and not yet due		218,378 57	
Total non-ledger assets			1,263,325 34
Gross assets			$5,402,692 63

Deduct Assets not Admitted.

Furniture and fixtures	$56,377 73	
Agents' debit balances, not secured	200,000 00	
Death losses paid in anticipation of February, 1898, assessment.	120,091 57	
Annual expense dues in process of collection	218,378 57	
Special reserve to cover possible shrinkage in items of investment received from Provincial Provident Institution	16,353 05	
Total		611,200 92
Total admitted assets		$4,791,491 71

LIABILITIES.

Losses on stipulated premium policies adjusted, not due	$500 00	
Losses on stipulated premium polities not adjusted, $37,000.00; resisted, $11,000.00	48,000 00	
Losses on post mortem policies due and unpaid, $5,000.00; adjusted, not due, $511,142.00	516,142 00	
Losses on post mortem policies not adjusted, $535,847.61; resisted, $173,500.00; reported, $463,895.25	1,173,242 86	
Dividend obligations, $29,246.35; premiums or assessments paid before due, $175,800 50	205,046 85	
All other liabilities, viz.: Outstanding bond obligations	165,952 28	
Total liabilities		2,108,883 99
Balance net assets to protect contracts		$2,682,607 72

Comprised under the following funds:		
Reserve fund	$2,346,209 00	
Building sinking fund	31,039 66	
General or expense fund	305,368 06	
Total special funds		$2,682,607 72

EXHIBIT OF CERTIFICATES OR POLICIES—NUMBER AND AMOUNT.

	Total business of 1897.		Business in Illinois in 1897.	
	No.	Amount.	No.	Amount.
Policies or certificates in force December 31, 1896..	118,449	$325,026,061 00	4,161	$12,971,200 00
Policies or certificates written during the year 1897	21,763	56,234,785 00	764	2,901,000 00
Total	140,212	$381,260,846 00	4,925	$15,872,200 00
Deduct number and amount which have ceased to be in force during 1897	28,304	79,693,745 00	1,094	3,983,000 00
Total policies or certificates in force December 31, 1897	111,908	$301,567,101 00	3,831	$11,889,200 00
Losses and claims on policies or certificates unpaid December 31, 1896	272	$927,326 48	11	$55,000 00
Losses and claims on policies or certificates incurred during the year 1897	1,473	4,655,000 00	52	158,050 00
Total	1,745	$5,582,326 48	63	$213,050 00
Losses and claims on policies or certificates paid during the year 1897	1,352	$4,238,236 11	49	$178,950 00
Losses and claims on policies or certificates unpaid December 31, 1897	346	1,273,989 61	14	34,100 00
Received from members in Illinois during the year 1897: Mortuary, $170,786.88; expense, $75,591.30; total				$246,378 18

GAIN AND LOSS EXHIBIT.

Balance to protect contracts beginning of year		$3,124,315 66
Total earnings of expense, reserve, deposit and mortuary funds		5,526,513 34
Interest, rents, etc., earned	$286,358 92	
Balance profit and loss items	14,295 64	300,654 56
All other credits		92,825 71
Total credits		$9,344,309 27
Expenses incurred: Insurance, $1,660,620.52; investments, $139,858.87		$1,800,479 39
Death losses and claims incurred	$4,650,662 68	
Deduct amount saved by compromise, etc	166,152 66	
		4,484,510 02
Surrender values allowed		9,909 87
Dividends declared		104,106 83
All other debits		262,695 44
Balance to protect contracts end of year		2,682,607 72
Total debits		$9,344,309 27

NATIONAL LIFE ASSOCIATION.

YEAR ENDING DECEMBER 31, 1897.

STEPHEN BALL,, President. FREDERIC H. CALKINS, Secretary.

[Located at No. 53 Trumbull street, Hartford, Conn.; incorporated April, 1886; commenced business March, 1888.]

Attorney for service of process in Illinois, J. S. McCULLOUGH, Auditor of Public Accounts, Springfield.

Amount of net ledger assets, December 31, of previous year	$425,225 42

INCOME.

First year's assessments or premiums: Expense	$186,688 94	
Subsequent year's assessments or premiums: Expense, $88,544.35; mortuary and reserve, $560,855.97	649,400 32	
Medical examiners' fees paid by applicant	5,000 00	
Total paid by members	$841,089 26	
Interest from mortgages, bonds and stocks and other sources, $10,084.60; rents, $4,549.27	14,633 87	
Total income during the year		$855,723 13
Total		$1,280,948 55

DISBURSEMENTS.

Death claims or installments paid	$531,645 44	
Paid dividends, $10,095.53; surrender values, $12,136.88	22,232 41	
Total paid to members	$553,877 85	
Commissions and fees retained by or allowed to agents	162,346 63	
Salaries and traveling expenses of managers and agents	11,527 04	
Salaries of officers, $18,780.53; office employés, $20,714.68	39,495 21	
Medical examiners' fees	5,130 00	
Taxes on premiums, $1,054.46; fees and licenses, $1,772.69; tax on franchise, $10.00; taxes on real estate and investments, $3,737.79; expenses and repairs on real estate, $8,095.26; rents and interest, $9,121.74	23,791 94	
Furniture, legal expenses, advertising and printing	19,983 18	
All other items, viz.: Traveling expenses, $12,669.12; blanks and stationery, $833.33; postage and exchange, $10,428.00; dividends to stockholders, $3,000.00; gain and loss, $12,193.74	59,124 19	
Total expenses	$301,398 19	
Total disbursements		855,276 04
Balance—invested in the following assets—		$425,672 51

ASSETS.

Ledger Assets.

Book value of real estate, unincumbered, $3,310.83; incumbered, $222,400.00	$225,710 83	
Loans on mortgages of real estate, first liens	66,299 61	
Loans secured by pledge of bonds, stocks or other collaterals	5,435 94	
Book value of bonds (excluding interest), $6,003.70; and stocks, $70,408.43	76,412 13	
Cash in office and in bank	12,616 07	
Agents' debit balances, $20,462.67; bills receivable, $14,028.28	34,490 95	
Other assets, viz.: Premium notes	5,051 22	
Total	$426,016 81	
Deduct agents' credit balances	344 30	
Total net ledger assets		$425,672 51

Non-Ledger Assets.

Interest due and accrued on mortgages, $3,008.61; on other assets, $402.98; rents due on property or lease, $1,012.25	4,423 84	
Mortuary assessments due on call made within sixty days	13,972 33	
Total non-ledger assets		18,396 17
Gross assets		$444,068 68

Deduct Assets not Admitted.

Agents' debit balances, not secured, $20,462.67; bills receivable, not secured, $14,028.28	$34,490 95	
Loans on personal security	5,051 22	
Collateral loans on policies	4,485 94	
Depreciation in ledger assets to bring same to market value	74,179 96	
Total		118,208 07
Total admitted assets		$325,860 61

LIABILITIES.

Losses on stipulated premium policies, adjusted, not due	$76,488 00	
Losses on stipulated premium policies, not adjusted, $83,257.00; resisted, $20,070.60	103,327 60	
Salaries, rents, expenses, taxes, etc	25,401 15	
Surrender value obligations, $1,704.05; premiums or assessments paid before due, $1,618.50	3,322 55	
Excess over association's whole life rates of all premiums received on advance limited payments or deposit policies	152 14	
Total liabilities		$208,691 44
Balance net assets to protect contracts		$117,169 17
Comprised under the following funds:		
Mortuary fund	$13,618 14	
General or expense fund	53,551 03	
Capital stock paid in	50,000 00	
Total special funds		$117,169 17

EXHIBIT OF CERTIFICATES OR POLICIES—NUMBER AND AMOUNT.

	Total business of 1897.		Business in Illinois in 1897.	
	No.	Amount.	No.	Amount.
Policies or certificates in force December 31, 1896	16,849	$32,305,590 00	362	$946,600 00
Policies or certificates written during the year 1897	7,095	10,922,405 00	268	491,400 00
Total	23,944	$43,227,995 00	630	$1,438,000 00
Deduct policies not in force December 31, 1896, included in above	4,233	8,938,125 00	121	344,000 00
Deduct number and amount which have ceased to be in force during 1897	4,908	9,261,649 00	176	378,000 00
Total policies or certificates in force December 31, 1897	14,803	$25,028,221 00	333	$716,000 00
Losses and claims on policies or certificates unpaid December 31, 1897	56	$105,958 00	.....	.....
Losses and claims omitted in statement on December 31, 1896	26	37,876 68	1	$1,843 00
Losses and claims on policies or certificates incurred during the year 1897	321	502,871 45	6	10,390 35
Total	403	$646,706 13	7	$12,233 35
Losses and claims on policies or certificates paid during the year 1897	270	$446,890 53	5	$10,192 35
Losses and claims outstanding unpaid December 31, 1897	133	199,815 60	2	2,041 00

Received from members in Illinois during the year 1897: Mortuary and reserve, $9,707.84; expense, $8,000.21; total $17,708 05

GAIN AND LOSS EXHIBIT.

Balance to protect contracts beginning of year		$375,738 85
Total earnings of expense and mortuary funds		807,790 95
Interest, rents, etc., earned	$17,308 03	
Balance profit and loss items	—139,623 56	—122,315 53
Total credits		$1,061,214 27
Expenses incurred: Insurance, $297,629.87; investments, $16,975.73		$314,605 60
Death losses and claims incurred	$531,645 44	
Deduct amount saved by compromise, etc	73,857 60	
		605,503 04
Surrender values allowed		13,840 93
Dividends declared		10,095 53
Balance to protect contracts end of year		117,169 17
Total debits		$1,061,214 27

NORTHERN LIFE ASSOCIATION.

YEAR ENDING DECEMBER 31, 1897.

W. W. DOOLITTLE, President. E. H. HIBBEN, Secretary.

[Located at Marshalltown, Iowa; incorporated May 20, 1882; commenced business, May 20, 1882.]

Attorney for service of process in Illinois, J. S. McCULLOUGH, Auditor of Public Accounts, Springfield.

Amount of net ledger assets, December 31, of previous year		$68,861 74

INCOME.

First year's assessments or premiums: Expense, $10,865.90; mortuary, $3,806.60; collected by rejected applicants, $1,152.00		$15 824 50	
Subsequent year's assessments or premiums: Expense, $22,447.81; mortuary, $39,246.58; collection fees, $2,071.10		63,765 49	
Total paid by members	$79,589 99		
Interest from mortgages		3,683 45	
Total income during the year			$83,273 44
Total			$152,135 18

DISBURSEMENTS.

Death claims or installments paid		$34,366 67	
Advance payments returned to rejected applicants		1,152 00	
Total paid to members		$35,518 67	
Commissions and fees retained by or allowed to agents		9,326 33	
Commissions paid or allowed for collecting assessments		2,071 10	
Salaries and traveling expenses of managers and agents		5,498 53	
Salaries of officers, $5,000.00; traveling and general office expenses, $7,988.83		12,988 83	
Medical examiners' fees		1,488 00	
Taxes on premiums, $34.44; fees and licenses, $240.31; rents, $860.00		1,134 75	
Furniture, legal expenses, advertising and printing		3,157 46	
All other items, viz.: Expense in investigating and adjusting claims		183 35	
Total expenses	$35,848 35		
Total disbursements			$71,367 02
Balance—invested in the following assets—			$80,768 16

ASSETS.

LEDGER ASSETS.

Loans on mortgages of real estate, first liens		$70,514 00	
Cash in office and in bank		9,254 16	
Deposit with Missouri Insurance Department		1,000 00	
Total net ledger assets			$80,768 16

NON-LEDGER ASSETS.

Interest accrued on mortgages		$1,369 70	
Mortuary assessments due on call made within sixty days		9,000 00	
Total non-ledger assets			10,369 70
Gross assets			$91,137 86

DEDUCT ASSETS NOT ADMITTED.

Excess of uncollected mortuary assets over charges in liabilities on same account	$9,000 00	
Deposit with Missouri Insurance Department	1,000 00	
Total		$10,000 00
Total admitted assets		$81,137 86

LIABILITIES.

Excess over association's whole life rates of all premiums received on advance limited payments or deposit policies		316 58
Balance net assets to protect contracts		$80,821 28
Comprised under the following funds:		
Mortuary fund	$8,213 14	
Reserve fund	70,514 00	
General or expense fund	2,094 14	
Total special funds		$80,821 28

EXHIBIT OF CERTIFICATES OR POLICIES—NUMBER AND AMOUNT.

	Total business of 1897. No.	Total business of 1897. Amount.	Business in Illinois in 1897. No.	Business in Illinois in 1897. Amount.
Policies or certificates in force December 31, 1896	4,096	$7,394,000 00	484	$1,053,500 00
Policies or certificates written during the year 1897	1,627	2,672,000 00	626	1,075,500 00
Total	5,723	$10,066,000 00	1,110	$2,129,000 00
Deduct number and amount which have ceased to be in force during 1897	1,070	2,066,000 00	352	825,000 00
Total policies or certificates in force December 31, 1897	4,653	$8,000,000 00	758	$1,304,000 00
Losses and claims on policies or certificates incurred during the year 1897	21	$36,000 00	4	$8,000 00
Losses and claims on policies or certificates paid during the year 1897	21	$34,366 67	4	$6,366 67

Received from members in Illinois during the year 1897: Mortuary, $4,014.36; expense, $1,699.83; total $5,714 19

GAIN AND LOSS EXHIBIT.

Balance to protect contracts beginning of year		$70,102 49
Total earnings of expense and mortuary funds		76,366 89
Interest, rents, etc., earned	$3,812 40	
Balance profit and loss items	—1,000 00	2,812 40
All other credits: Collection fees retained by collectors, $2,071.10; returned to rejected applicants, $1,152.00		3,223 10
Total credits		$152,504 88
Expense incurred: Insurance		$35,848 35
Death losses and claims incurred	$35,666 67	
Deduct amount saved by compromise, etc.	1,300 00	
		34,366 67
All other debits		1,468 58
Balance to protect contracts end of year		80,821 28
Total debits		$152,504 88

NORTHWESTERN LIFE ASSOCIATION.

YEAR ENDING DECEMBER 31, 1897.

D. W. C. MERRIAM, President. L. E. REPLOGLE, Secretary.

[Located at No. 153-155 LaSalle street, Chicago, Ill.; incorporated October 25, 1881; commenced business December 10, 1881.]

Amount of net ledger assets, December 31, of previous year		$25,764 61

INCOME.

First year's assessments or premiums: Expense	$691 81	
Subsequent year's assessments or premiums: Expense, $6,738.91; mortuary, $41,323.91; reserve, $469.79; dues, $7,278.04; equation, $2,513.90	58,324 55	
Total paid by members	$59,016 36	
Interest from bonds and stocks	919 29	
Cash received from all other sources, viz.: Re-instatements, $19.16; furniture, $10.00	29 16	
Total income during the year		59,964 81
Total		$85,729 42

DISBURSEMENTS.

Death claims or installments paid	$43,000 00	
Commissions and fees retained by or allowed to agents	1,976 05	
Commissions paid or allowed for collecting assessments	71 97	
Salaries of officers, $12,000.00: office employés, $1,281.00	13,281 00	
Medical examiners' fees	84 50	
Fees and licenses, $188.84; rents, $497.70	686 54	
Advertising and printing	298 35	
All other items, viz.: Office supplies, $407.42; directors, $151.16; traveling expenses, $89.60; interest, $20.75	668 93	
Total expenses	$17,067 34	
Total disbursements		60,067 34
Balance—invested in the following assets—		$25,662 08

ASSETS.

LEDGER ASSETS.

Book value of bonds (excluding interest)	$19,478 05	
Cash in office and in bank	6,184 03	
Total net ledger assets		$25,662 08

NON-LEDGER ASSETS.

Interest accrued on assets	$395 00	
All other: First year's premiums not due	605 00	
Total non-ledger assets		1,000 00
Gross assets		$26,662 08

DEDUCT ASSETS NOT ADMITTED.

First year's premiums not due	605 00
Total admitted assets	$26,057 08

LIABILITIES.

Losses on stipulated premium policies adjusted, not due	$1,000 00	
Total liabilities		$1,000 00
Balance net assets to protect contracts		$25,057 08
Comprised under the following funds:		
Mortuary fund	$3,808 48	
Reserve fund	5,151 33	
Emergency fund	13,085 77	
Interest fund	1,829 12	
General or expense fund	1,182 38	
Total special funds		$25,057 08

EXHIBIT OF CERTIFICATES OR POLICIES—NUMBER AND AMOUNT.

	Business in Illinois in 1897. No.	Amount.
Policies or certificates in force December 31, 1896	1,485	$1,485,000 00
Policies or certificates written during the year 1897	273	266,000 00
Total	1,758	$1,751,000 00
Deduct number and amount which have ceased to be in force during 1897	131	141,000 00
Total policies or certificates in force December 31, 1897	1,627	$1,610,000 00
Losses and claims on policies or certificates unpaid December 31, 1896	1	$2,000 00
Losses and claims on policies or certificates incurred during the year 1897	32	42,000 00
Total	33	$44,000 00
Losses and claims on policies or certificates paid during the year 1897.	32	$43,000 00
Losses and claims on policies or certificates unpaid December 31, 1897..	1	1,000 00

Received from members in Illinois during the year 1897: Mortuary, $41,323.91; expense, $17,692.45; total $59,016 36

GAIN AND LOSS EXHIBIT.

Balance to protect contracts beginning of year	$25,764 61
Total earnings of expense, reserve, deposit and mortuary funds	59,045 52
Interest, rents, etc., earned	1,314 29
Total credits	$86,124 42
Expenses incurred: Insurance	$17,067 34
Death losses and claims incurred	44,000 00
Balance to protect contracts end of year	25,057 08
Total debits	$86,124 42

NORTHWESTERN LIFE ASSOCIATION.

YEAR ENDING DECEMBER 31, 1897.

J. F. FORCE, President. C. E. FORCE, Secretary.

[Located at Nos. 322-324 Hennepin street, Minneapolis, Minn.; incorporated September 15, 1885; commenced business September 15, 1885.]

Attorney for service of process in Illinois, J. S. McCULLOUGH, Auditor of Public Accounts, Springfield.

Amount of net ledger assets December 31, previous year $200,090 14

INCOME.

First year's assessments or premiums: Expense		$43,740 58
Subsequent year's assessments or premiums: Expense, $57,163.35; mortuary, $107,977.69; reserve, $33,229.07		198,370 11
Medical examiners' fees paid by applicant		5,420 00
Total paid by members	$247,530 69	
Interest from mortgages, bonds and stocks and other sources, $3,620.50; rents, $125.50		3,746 00
Profit on disposal of real estate		92 35
Cash received from all other sources, viz.: Receiver of Bank of New England, $375.00; change of policies, $43.10		418 10
Total income during the year		$251,787 14
Total		$451,817 28

DISBURSEMENTS.

Death claims or installments paid		$109,550 00
Assessments paid from maturity fund		186 22
Surrender values		574 71
Total paid to members		$110,310 93
Commissions and fees retained by or allowed to agents		51,375 21
Commissions paid or allowed for collecting assessments		6,164 69
Salaries and traveling expenses of managers and agents		4,917 75
Salaries of officers, $12,396.00; office employés, $6,721.48		19,117 48
Medical examiners' fees		6,409 75
Taxes on premiums, $419.43; fees and licenses, $1,072.16; real estate and investments, $1,455.37; rents, $1,425.00		4,371 96
Furniture, legal expenses, advertising and printing		4,331 94
Losses on disposal of securities		9,000 00
All other items, viz.: National convention, $462.88; postage, $2,689.11; traveling expenses, $2,776.93; mortuary expenses, $347.92; actuary fees, $440.50; agency expenses, $500.00; Bank of New England, $1,875.00; miscellaneous expenses, $1,999.90		11,092 24
Total expenses	$116,781 02	
Total disbursements		227,091 95
Balance—invested in the following assets—		$224,725 33

ASSETS.

Ledger Assets.

Book value of real estate, unincumbered		$15,463 92
Loans on mortgages of real estate, first liens		50,133 99
Loans secured by pledge of bonds, stocks or other collaterals		5,800 00
Book value of stocks		23,101 00
Cash in office and in bank		100,848 75
Agents' debit balances, $12,819.31; bills receivable, $1,091.58; furniture and fixtures, $6,010.61		19,921 50
Other assets, viz.: Certificate of deposit—Minn. Loan and Trust Co., $6,000.00; Citizens' Bank, $662.51; Northern Trust Co., $1,800.00; deposit with Missouri Insurance Department, $1,000.00		9,462 51
Total	$224,731 67	
Deduct agents' credit balances	6 34	
Total net ledger assets		$224,725 33

Non-Ledger Assets.

Interest due and accrued on mortgages, $1,161.50; on other assets, $97.06; rents due on property or lease, $15.00	$1,273 56	
Mortuary assessments due on call made within sixty days	33,060 71	
Total non-ledger assets		34,334 27
Gross assets		$259,059 60

DEDUCT ASSETS NOT ADMITTED.

Furniture and fixtures	$6,010 61	
Agents' debit balances, not secured, $12,819.31; bills receivable, not secured, $1,091.58	13,910 89	
Excess of uncollected mortuary assessments over charges in liabilities on same account	16,310 71	
Depreciation in ledger assets to bring same to market value: real estate, $5,200.00; stocks, $2,601.00	7,801 00	
Deposit with Missouri Insurance Department	1,000 00	
Total		$45,033 21
Total admitted assets		$214,026 39

LIABILITIES.

Losses on stipulated premium policies, adjusted, not due	$7,000 00	
Losses on stipulated premium policies, not adjusted	$9,750 00	
Salaries, rents, expenses, taxes, etc	208 98	
Total liabilities		$16,958 98
Balance net assets to protect contracts		$197,067 41
Comprised under the following funds:		
Mortuary fund	$23,775 56	
Reserve fund	167,045 73	
Maturity fund	2,703 63	
General or expense fund	3,542 49	
Total special funds		$197,067 41

EXHIBIT OF CERTIFICATES OR POLICIES—NUMBER AND AMOUNT.

	Total Business of 1897. No.	Amount.	Business in Illinois in 1897. No.	Amount.
Policies or certificates in force December 31, 1896	10,939	$15,325,650 00	101	$168,250 00
Policies or certificates written during the year 1897	2,710	3,468,550 00	107	77,000 00
Total	13,649	$18,794,200 00	208	$245,250 00
Deduct number and amount which have ceased to be in force during 1897	2,348	3,401,000 00	15	18,250 00
Total policies or certificates in force December 31, 1897	11,301	$15,393,200 00	193	$227,000 00
Losses and claims on policies or certificates unpaid December 31, 1896	10	$13,250 00	1	$1,000 00
Losses and claims on policies or certificates incurred during the year 1897	84	120,250 00	.....	.....
Total	94	$133,500 00	1	$1,000 00
Losses and claims on policies or certificates paid during the year 1897	81	$109,550 00	1	$1,000 00
Losses and claims on policies or certificates unpaid December 31, 1897	13	16,750 00	.....	.....

Received from members in Illinois during the year 1897: Mortuary, $1,676.96; expense, $1,640.25; total $3,317 21

GAIN AND LOSS EXHIBIT.

Balance to protect contracts beginning of year		$194,019 53
Total earnings of expense, reserve, deposit and mortuary funds		242,091 94
Interest, rents, etc., earned	$4,275 20	
Balance of profit and loss items	273 56	4,548 76
All other credits: Medical examiners' fees		5,420 00
Total credits		$446,080 23
Expenses incurred: Insurance, $106,250.65; investments, $10,455.37		$116,706 02
Death losses and claims incurred	$116,936 22	
Deduct amount saved by compromise, etc	7,200 00	109,736 22
Surrender values allowed: Maturity		574 71
All other debits		21,996 87
Balance to protect contracts end of year		197,067 41
Total debits		$446,080 23

NORTHWESTERN LIFE ASSURANCE COMPANY.

YEAR ENDING DECEMBER 31, 1897.

DANIEL J. AVERY, President. CHAS. A. CAPWELL, Secretary.

[Located at Home Insurance Building, Chicago, Ill.; incorporated June 27, 1874; commenced business July, 1874.]

Amount of net ledger assets December 31, of previous year		$1,040,468 84

INCOME.

First year's assessments or premiums: Expense, $49,575.45; mortuary, $95,509.55; reserve, $33,299.04	$178,384 04	
Subsequent year's assessments or premiums: Expense, $358,703.21; mortuary, $1,556,652.89; reserve, $250,971.41; recovered on indemnifying bond, $1,568.78	2,167,896 29	
Delinquent charges	3,132 43	
Total paid by members	$2,349,412 76	
Interest from mortgages, bonds and stocks and other sources	41,512 91	
Total income during the year		2,390,925 67
Total		$3,431,394 51

DISBURSEMENTS.

Death claims or installments paid	$1,767,353 54	
Disability, sick or accident benefits	4,250 00	
Total paid to members	$1,771,603 54	
Commissions and fees retained by or allowed to agents	126,026 34	
Commissions paid or allowed for collecting assessments	13,638 20	
Salaries and traveling expenses of managers and agents	48,788 84	
Salaries of officers, $47,663.20; board of trustees, $2,000.00; office employés, $82,631.49	132,294 69	
Medical examiners' fees	11,886 00	
Taxes on premiums, $4,019.18; fees and licenses, $2,411.22; tax on franchise, $30.97; personal property, $8.35; rents, $19,039.52.	25,509 24	
Furniture, legal expenses, advertising and printing	17,584 97	
All other items, viz.: Bonds redeemed, $1,042.83; incidental and miscellaneous expenses, $8,863.90; legislative committee, $906.04; postage, $8,406.19; refitting office, $383.79; traveling expenses, $15,466.03; Mutual Life Underwriters executive committee, $973.09; suspense account, $184.35; surrendered policies, $18,191.12; advance assessments, $2,917.71	57,335 05	
Total expenses	$433,062 83	
Total disbursements		$2,204,666 37
Balance—invested in the following assets—		$1,226,728 14

ASSETS.

LEDGER ASSETS.

Loans on mortgages of real estate, first liens	$606,800 00	
Book value of bonds (excluding interest)	361,504 86	
Cash in office and in bank	158,456 73	
Agent' debit balances, $92,540.23; bills receivable, $8,505.53	101,045 76	
Total	$1,229,807 35	
Deduct agents' and other credit balances	3,079 21	
Total net ledger assets		$1,226,728 14

Non-Ledger Assets.

Interest due and accrued on mortgages, $9,391.73; on other assets, $1,716.65		$11,108 38	
Market value over book value of bonds		4,693 89	
Mortuary assessments due on call made within sixty days	$30,000 00		
Mortuary assessments to become due on post mortem policies	175,500 00		
		205,500 00	
Total non-ledger assets			$221,302 27
Gross assets			$1,448,030 41

Deduct Assets not Admitted.

Agents' debit balances, not secured, $74,458.15; bills receivable, not secured, $8,505.53		$82,963 68	
Deposit with Missouri Insurance Department		1,000 00	
Total			83,963 68
Total admitted assets			$1,364,066 73

LIABILITIES.

Losses on stipulated premium policies due and unpaid, $1,000.00: adjusted, not due, $12,100.00		$13,100 00	
Losses on stipulated premium policies, not adjusted, $63,500.00; resisted, $19,500.00		83,000 00	
Losses on post mortem policies due and unpaid, $2,916.66; adjusted, not due, $195,200.00		198,116 66	
Losses on post mortem policies not adjusted, $165,500.00; resisted, $10,000.00		175,500 00	
Present value future payments on installment policy claims		4,393 05	
Premiums or assessments paid before due		13,909 90	
Advance insurance or reserve fund on limited payment policies which is largely in excess over association's whole life rates of all premiums received on advance limited payments or deposit policies		113,905 86	
All other liabilities, viz.: Suspense account		78 90	
Total liabilities			$602,004 37
Balance net assets to protect contracts			$762,062 36
Comprised under the following funds:			
Mortuary fund		$41,792 10	
Reserve fund		32,589 75	
Guarantee fund		424,235 65	
General or expense fund		263,444 86	
Total special funds			$762,062 36

EXHIBIT OF CERTIFICATES OR POLICIES—NUMBER AND AMOUNT.

	Total business of 1897. No.	Total business of 1897. Amount.	Business in Illinois in 1897. No.	Business in Illinois in 1897. Amount.
Policies or certificates in force December 31, 1896.	40,104	$115,272,000 00	5,338	$16,605,000 00
Policies or certificates written during the year 1897	4,342	11,968,900 00	431	1,108,000 00
Total	44,446	$127,240,900 00	5,769	$17,713,000 00
Deduct number and amount which have ceased to be in force during 1897	9,729	28,765,500 00	1,102	3,374,000 00
Total policies or certificates in force December 31, 1897	34,717	$98,475,400 00	4,667	$14,339,000 00
Losses and claims on policies or certificates unpaid December 31, 1896	164	$474,700 00	31	$109,500 00
Losses and claims on policies or certificates incurred during the year 1897	522	1,783,500 00	73	261,000 00
Total	686	$2,258,200 00	104	$370,500 00
Losses and claims on policies or certificates paid during the year 1897	557	$1,783,483 34	95	$340,000 00
Losses and claims on policies or certificates unpaid December 31, 1897	129	474,716 66	9	30,500 00

Received from members in Illinois during the year 1897: Mortuary, $233,251.19; expense, $55,852.73; delinquent charges, $605.85; reserve, $21,897.13; total... $311,606 90

GAIN AND LOSS EXHIBIT.

Balance to protect contracts beginning of year		$914.978 01
Total earnings of expense, reserve, deposit and mortuary funds		2,509,912 76
Interest, rents, etc., earned	$45.709 69	
Balance profit and loss items	12,211 79	
		57,921 48
Total credits		$3,482,812 25
Expenses incurred: Insurance		$434,395 12
Death losses and claims incurred	$2,247,093 05	
Deduct amount saved by compromise, etc	16.129 80	
		2,230,963 25
All other debits		54.391 52
Balance to protect contracts end of year		763,062 36
Total debits		$3,482,812 25

NOTE—By the adoption of a new form of report by many of the Insurance Departments, certain credits heretofore allowed are eliminated. This results in an apparent reduction of the assets of the company for the year 1897 of $278,163.68, while in fact no reduction of assets or surplus under the old form of statement has been sustained.

NORTHWESTERN TRAVELING MEN'S ASSOCIATION.

YEAR ENDING DECEMBER 31, 1897.

W. H. CRIBBEN, President. D. K. CLINK, Secretary

[Located at No. 69 Dearborn street, Chicago, Ill. Incorporated July 20, 1876; commenced business June 26, 1875.]

Amount of net ledger assets December 31, of previous year		$25,178 01

INCOME.

Membership fees required or represented by the applications	$343 50	
First year's assessments or premiums: Expense, $8,795.00; mortuary, $195,864.75	204,659 75	
Subsequent year's assessments or premiums: Emergency assessments	17,638 50	
Total paid by members	$222,641 75	
Interest from all sources	596 91	
Cash received from all other sources, viz.: Money refunded by reading room committee for rent, $280.00; rebate on postoffice box keys, $0.80; old office claims, $6.50	287 30	
Total income during the year		223,525 96
Total		$248,703 97

DISBURSEMENTS.

Death claims or installments paid	$207,604 00	
Advance payments returned to rejected applicants, $93.00; surrender values, sixty-year disability clause, $1,653.30	1,746 30	
Total paid to members	$209,350 30	
Advanced for reading room and paid back to association	280 00	
Salaries of officers, $3,600.00; other compensation of officers, $500.00; office employés, $2,524.00	6,624 00	
Medical examiners' fees	243 50	
Rents	660 00	
Furniture, advertising and printing	963 34	
All other items, viz.: Postage, $1,120.00; stationery, $144.68; telephone, $4,748; treasurer's bond, $50.00; cashier's bond, $20.00; examination of association by State Insurance Department, $206.57; sundries, $201.69	1,790 42	
Total expenses	$10,561 26	
Total disbursements		219,911 56
Balance—invested in the following assets—		$28,792 41

ASSETS.

Ledger Assets.

Cash in office and in bank		$28,792 41

Non-Ledger Assets.

Mortuary assessments due on call made within sixty days	$24,853 75	
Mortuary assessments to become due on post mortem policies	4,396 00	
Total non-ledger assets		29,249 75
Total admitted assets		$58,042 16

LIABILITIES.

Losses on post mortem policies due and unpaid, $21,720.50; adjusted, not due, $24,853.75	$46,574 25	
Losses on post mortem policies not adjusted	12,293 75	
Total liabilities		$58,868 00
Deficiency		$825 84

EXHIBIT OF CERTIFICATES OR POLICIES—NUMBER AND AMOUNT.

	Total business of 1897.		Business in Illinois in 1897.	
	No.	Amount.	No.	Amount.
Policies or certificates in force December 31, 1896	2,387	$11,880,000 00	1,060	$5,227,500 00
Policies or certificates written during the year 1897	87	347,500 00	32	132,500 00
Total	2,474	$12,227,500 00	1,092	$5,360,000 00
Deduct number and amount which have ceased to be in force during 1897	288	1,380,000 00	123	590,000 00
Total policies or certificates in force December 31, 1897	2,186	$10,847,500 00	969	$4,770,000 00
Losses and claims on policies or certificates unpaid December 31, 1896	9	$45,000 00	5	$25,000 00
Losses and claims on policies or certificates incurred during the year 1897	48	240,000 00	20	100,000 00
Total	57	$285,000 00	25	$125,000 00
Losses and claims on policies or certificates paid during the year 1897—two claims paid from emergency fund under sixty-year disability clause	43	$209,257 30	20	$97,022 35
Losses and claims on policies or certificates unpaid December 31, 1897	14	.....	5	.....

Received from members in Illinois during the year 1897: Mortuary, $94,703.00; expense, $3,901.00 ..... $98,604 00

GAIN AND LOSS EXHIBIT.

Balance to protect contracts beginning of year		$25,178 01
Total earnings of expense, reserve and mortuary funds		250,891 50
Interest, rents, etc., earned	$596 91	
Balance profit and loss items	287 30	884 21
Total credits		$277,953 72
Expenses incurred: Insurance		$10,561 26
Death losses and claims incurred		268,125 80
All other debits		93 00
Total debits		$278,779 56

PREFERRED BANKERS LIFE ASSURANCE COMPANY.

YEAR ENDING DECEMBER 31, 1897.

FRANK E. ROBSON, President. TRUMAN B. GOODSPEED, Secretary.

[Located at No. 86 Moffat Bldg., Detroit, Mich.; incorporated June 28, 1893; commenced business September 1, 1893.]

Attorney for service of process in Illinois, J. S. McCULLOUGH, Auditor of Public Accounts, Springfield.

Amount of net ledger assets December 31, of previous year.....		$39,269 95

INCOME.

Membership fees required or represented by the applications..		$3,733 53
Guarantee deposit.....		4,708 84
First year's assessments or premiums: Expense, $509.96; mortuary, $1,834.47: advance payments, $228.00.....		2,572 43
Interest on guarantee notes.....		1,180 29
Subsequent year's assessments or premiums: Expense, $4,185.78: mortuary, $13,875.28.....		18,061 06
Medical examiners' fees paid by applicant.....		246 00
Total paid by members.....	$30,502 15	
Cash received from all other sources, viz.: Furniture and fixtures, $13.00; interest from defunct banks, $32.70.....		45 70
Total income during the year.....		30,547 85
Total.....		$69,817 80

DISBURSEMENTS.

Death claims or installments paid.....	$17,000 00	
Guarantee deposits paid to beneficiaries of deceased members.	378 00	
Advance payments applied	98	
Suspense fund returned.....	5 50	
Total paid to members.....	$17,384 48	
Commissions and fees retained by or allowed to agents.....	2,745 81	
Commissions paid or allowed for collecting assessments.....	653 90	
Salaries and traveling expenses of managers and agents	5,282 44	
Salaries of officers, $1,713.77; other compensation of officers, $85.34; office employés, $482.76.....	2,281 87	
Medical examiners' fees.....	1,045 08	
Fees and licenses, $195.00; rents, $760.45.....	955 45	
Legal expenses, advertising and printing.....	1,073 68	
All other items, viz.: Loans paid, $4,000.00; Underwriters' Protective Association, $125.00; Medical Director, $187.75; postage, $553.28; defunct banks, $70.35; sundry expenses, $720.22.....	5,656 60	
Total expenses..... $19,694 83		
Total disbursements		37,079 31
Balance—invested in the following assets—.....		$32,738 49

ASSETS.

LEDGER ASSETS.

Cash in office and in bank.....	$11,517 59	
Other assets, viz.: Guarantee notes against members in good standing.....	21,220 90	
Total net ledger assets		$32,738 49

NON-LEDGER ASSETS.

Interest due and accrued on assets	$540 00	
Mortuary assessments to become due on post mortem policies	3,376 70	
Total non-ledger assets		$3,916 70
Gross assets		$36,655 19

DEDUCT ASSETS NOT ADMITTED.

Excess of uncollected mortuary assessments over charges in liabilities on same account	$376 70	
Guarantee notes	21,220 90	
Total		21,597 60
Total admitted assets		$15,057 59

LIABILITIES.

Losses on post mortem policies not adjusted	$3,000 00	
Premiums or assessments paid before due	228 00	
Total liabilities		3,228 00
Balance net assets to protect contracts		$11,829 59
Comprised under the following funds:		
Emergency fund	$1,635 03	
Surplus fund	7,469 00	
Guarantee fund	2,725 56	
Total special funds		$11,829 59

EXHIBIT OF CERTIFICATES OR POLICIES—NUMBER AND AMOUNT.

	Total business of 1897. No.	Amount.
Policies or certificates in force December 31, 1896	2,642	$2,642,000 00
Policies or certificates written during the year 1897	614	614,000 00
Total	3,256	$3,256,000 00
Deduct number and amount which have ceased to be in force during 1897	510	510,000 00
Total policies or certificates in force December 31, 1897	2,746	$2,746,000 00
Losses and claims on policies or certificates unpaid December 31, 1896	2	$2,000 00
Losses and claims on policies or certificates incurred during the year 1897	15	15,000 00
Total	17	$17,000 00
Losses and claims on policies or certificates paid during the year 1897	17	$17,000 00

No business done in Illinois during the year 1897.

GAIN AND LOSS EXHIBIT.

Balance to protect contracts beginning of year	$34,954 13
Total earnings of expense, reserve and mortuary funds	27,367 82
Interest, rents, etc., earned	965 99
All other credits: Guarantee deposits, less amount paid to beneficiaries	4,330 84
Total credits	$67,617 98
Expenses incurred: Insurance	$14,339 49
Death losses and claims incurred	20,000 00
Advance payments from members	228 00
All other debits: Unadmitted assets	21,220 90
Balance to protect contracts end of year	11,829 59
Total debits	$67,617 98

SAFETY FUND LIFE ASSOCIATION.

YEAR ENDING DECEMBER 31, 1897.

THOMAS PROCTOR, President. DAVID H. STEVENS, Secretary.

[Located in McCarty Bldg., Monroe City, Mo; incorporated November 23, 1892; commenced business December 1, 1892.]

Attorney for service of process in Illinois, J. S. McCULLOUGH, Auditor of Public Accounts, Springfield.

Amount of net ledger assets, December 31, of previous year		$16,297 29

INCOME.

Membership fees required or represented by the applications	$8,943 75	
First year's assessments or premiums: Expense, $6,627.52; mortuary and reserve, $1,656.88	$8,284 40	
Subsequent year's assessments or premiums: Expense, $4,984.08; mortuary and reserve, $17,659.81	22,643 89	
Medical examiners' fees paid by applicant	1,562 00	
Total paid by members	$41,434 04	
Interest from mortgages	1,181 34	
Total income during the year		42,615 38
Total		$58,912 67

DISBURSEMENTS.

Death claims or installments paid	$17,000 00	
Returned on canceled certificate	7 20	
Total paid to members	$17,007 20	
Commissions and fees retained by or allowed to agents	17,764 47	
Commissions paid or allowed for collecting assessments	427 02	
Salaries of officers	1,025 00	
Medical examiners' fees	1,562 00	
Fees and licenses, $178.15; real estate and investments, $60.15; rents, $87.50	325 80	
Legal expenses, advertising and printing	503 38	
All other items, viz.: Sundry items of expense including postage, fuel, lights, etc	819 88	
Total expenses	$22,427 55	
Total disbursements		39,434 75
Balance—invested in the following assets		$19,477 92

ASSETS.

LEDGER ASSETS.

Loans on mortgages of real estate, first liens	$16,400 00	
Cash in bank	3,077 92	
Total net ledger assets		$19,477 92

NON-LEDGER ASSETS.

Interest accrued on mortgages	$359 66
Total admitted assets	$19,837 58

LIABILITIES.

Losses resisted	$5,000 00
Balance net assets to protect contracts	$14,937 58
Comprised under the following funds:	
Benefit fund	$14,837 58

EXHIBIT OF CERTIFICATES OR POLICIES —NUMBER AND AMOUNT.

	Total business of 1897.		Business in Illinois in 1897.	
	No.	Amount.	No.	Amount.
Policies or certificates in force December 31, 1896	1,528	$2,205,000 00	.....	.....
Policies or certificates written during the year 1897	785	1,124,000 00	11	$18,000 00
Total	2,313	$3,329,000 00	.....	.....
Deduct number and amount which have ceased to be in force during 1897	429	633,000 00	.....	.....
Total policies or certificates in force December 31, 1897	1,884	$2,696,000 00	11	$18,000 00
Losses and claims on policies or certificates unpaid December 31, 1896	2	$4,000 00	.....	.....
Losses and claims on policies or certificates incurred during the year 1897	13	18,000 00	.....	.....
Total	15	$22,000 00	.....	.....
Losses and claims on policies or certificates paid during the year 1897	12	$17,000 00	.....	.....
Losses and claims on policies or certificates unpaid December 31, 1897	3	5,000 00	.....	.....

Received from members in Illinois during the year 1897: Mortuary, $3.20; expense, $143.20; total	$146 40

GAIN AND LOSS EXHIBIT.

Balance to protect contracts beginning of year	$16,297 29
Total earnings of expense, reserve and mortuary funds	41,434 04
Interest, rents, etc., earned	1,541 00
Total credits	$59,272 33
Expenses incurred: Insurance, $21,547.52; investments, $880.03	$22,427 55
Death losses and claims incurred	22,007 20
Balance to protect contracts end of year	14,837 58
Total debits	$59,272 33

SCANDINAVIAN MUTUAL AID ASSOCIATION.

YEAR ENDING DECEMBER 31, 1897.

S. P. A. LINDAHL, President. NELS NELSON, Secretary.

[Located at No. 347 E. Main st., Galesburg, Ill.; incorporated September 12, 1883; re-incorporated February 17, 1894; commenced business October 26, 1883.]

Amount of net ledger assets, December 31, of previous year	$126,352 18

INCOME.

Membership fees required or represented by the applications..	$6,632 50	
First year's assessments or premiums: Expense, $337.20; mortuary, $2,901.10; emergency reserve, $322.34	3,560 64	
Subsequent years' assessments or premiums: Expense, $16,202.59; mortuary, $142,520.73; emergency reserve, $15,835.64.	174,558 96	
Medical examiners' fees paid by applicant.....	1,202 00	
Total paid by members..... $185,954 10		
Interest from bonds and stocks and other sources.....	4,588 45	
Profit on disposal of securities, appreciation of U. S' bonds.....	518 75	
Cash received from all other sources, viz.: Re-instatements, $609.64; previous shortages, $82.67	692 31	
Total income during the year.....		$191,753 61
Total		$318,105 79

DISBURSEMENTS.

Death claims or installments paid.....	$139,800 00	
Commissions and fees retained by or allowed to agents.....	6,028 00	
Salaries and traveling expenses of managers and agents.....	2,281 98	
Salaries of officers, $3,350.00: other compensation of officers, $412.80;; office employés, $5,383.74.....	9,116 54	
Medical examiners' fees.....	1,203 00	
Taxes on premiums, $11.90; fees and licenses, $401.25; rents, $508.00	921 15	
Furniture, legal expenses, advertising and printing	1,052 90	
All other items, viz.: Postage, $3,108.48; lights, $67.07: telephone, $24.00; traveling expenses, $67.86; miscellaneous, $28.68; taxes and fees to National Convention Life Underwriters, $204.06 ...	3,500 15	
Total expenses..... $24,133 72		
Depreciation of bonds.....	6,161 25	
Total disbursements.....		$170,094 97
Balance—invested in the following assets—.....		$148,010 82

ASSETS.

Ledger Assets.

Book value of bonds (excluding interest)	$121,000 00	
Cash in office and in bank.....	27,152 58	
Agent's debit balances	370 80	
Total	$148,523 38	
Deduct agents' credit balances, $5.00; advance assessments, $507.56.....	512 56	
Total net ledger assets.....		$148,010 82

Non-Ledger Assets.

Interest due on mortgages	$1,100 00	
Market value over book value of bonds.....	2,200 00	
Mortuary assessments due on call made within sixty days...	13,169 13	
Total non-ledger assets.....		16,469 13
Gross assets.....		$164,479 95

Deduct Assets not Admitted.

Agents' debit balances, not secured.....	370 80
Total admitted assets	$164,109 15

LIABILITIES.

Losses on post mortem policies, not adjusted	$20,500 00	
Salaries, rents, expenses, taxes, etc	1,247 05	
Total liabilities		$21,747 05
Balance net assets to protect contracts		$142,362 10
Comprised under the following funds:		
Mortuary fund	$11,591 07	
Emergency fund	128,713 07	
General or expense fund	2,057 96	
Total special funds		$142,362 10

EXHIBIT OF CERTIFICATES OR POLICIES—NUMBER AND AMOUNT

	Total Business of 1897. No.	Total Business of 1897. Amount.	Business in Illinois in 1897. No.	Business in Illinois in 1897. Amount.
Policies or certificates in force December 31, 1896	10,904	$13,765,500 00	5,898	$7,694,000 00
Policies or certificates written during the year 1897	1,212	1,220,500 00	617	648,000 00
Total	12,116	$14,986,000 00	6,515	$8,342,000 00
Deduct number and amount which have ceased to be in force during 1897	416	502,500 00	178	240,500 00
Total policies or certificates in force December 31, 1897	11,700	$14,483,500 00	6,337	$8,101,500 00
Losses and claims on policies or certificates unpaid December 31, 1896	9	$15,300 00	5	$9,500 00
Losses and claims on policies or certificates incurred during the year 1897	108	145,000 00	72	97,500 00
Total	117	$160,300 00	77	$107,000 00
Losses and claims on policies or certificates paid during the year 1897	103	$139,800 00	69	$95,200 00
Losses and claims on policies or certificates unpaid December 31, 1897	14	20,500 00	8	11,800 00

Received from members in Illinois during the year 1897: Mortuary, $90,603.60; expenses, $9,273.70; total $99,877 30

GAIN AND LOSS EXHIBIT.

Balance to protect contracts beginning of year		$120,190 93
Total earnings of expense, reserve and mortuary funds		185,954 10
Interest, rents, etc., earned	$4,588 45	
Balance of profit and loss items	16,987 88	21,576 23
All other credits: Re-instatements and previous shortages		692 31
Total credits		$328,413 67
Expenses incurred: Insurance		$24,133 72
Death losses and claims incurred		160,300 00
All other debits: Unpaid bills and assets not admitted		1,617 85
Balance to protect contracts end of year		142,362 10
Total debits		$328,413 67

SECURITY MUTUAL LIFE ASSOCIATION.

YEAR ENDING DECEMBER 31, 1897.

WM. G. PHELPS, President. CHARLES M. TURNER, Secretary.

[Located in Phelps' Bank Bldg., Cor. Court and Chenango streets, Binghamton, N. Y.; incorporated November 6, 1886; commenced business January 3, 1887.]

Attorney for service of process in Illinois, J. S. McCULLOUGH, Auditor of Public Accounts, Springfield.

Amount of net ledger assets, December 31, of previous year		$437,102 44

INCOME.

First year's assessments or premiums: Expense	$180,650 92	
Subsequent year's assessments or premiums: Expense, $80,755.03; mortuary, $179,825.24; reserve, $68,252.58	328,832 85	
Total paid by members	$509,683 77	
Interest from mortgages, bonds and stocks and other sources, $15,681.70; rents, $1,144.50	16,826 20	
Cash received from all other sources, viz.: Exchange	202 14	
Total income during the year		$526,712 11
Total		$963,814 35

DISBURSEMENTS.

Death claims or installments paid	$172,747 08	
Disability, sick or accident benefits	312 50	
Advance payments returned to rejected applicants, $94.38; paid dividends, $5,528.12; surrender values, $218.03	5,840 53	
Total paid to members	$178,900 11	
Commissions and fees retained by or allowed to agents	185,742 12	
Commissions paid or allowed for collecting assessments	12,621 19	
Salaries and traveling expenses of managers and agents	3,530 48	
Salaries of officers, $7,990.43; office employés, $14,666.41	22,656 84	
Medical examiners' fees	15,135 50	
Taxes on premiums, $1,439.86; fees and licenses, $1,100.90; real estate and investments, $171.84; expenses and repairs on real estate, $207.34; tax on franchise, $830.97; rents, $5,098.97	8,849 88	
Furniture, legal expenses, advertising and printing	9,632 90	
All other items, viz.: Traveling, $3,400.87; general office expense, $6,738.14; postage, $2,153.17; expense investigating risks, $3,968.98; accrued interest, $747.66	17,008 82	
Total expenses	$275,178 23	
Total disbursements		$454,078 34
Balance—invested in the following assets—		$509,736 01

ASSETS.

LEDGER ASSETS.

Book value of real estate, unincumbered	$9,966 45	
Loans on mortgages of real estate, first liens	241,100 00	
Loans secured by pledge of bonds, stocks or other collaterals	1,500 00	
Book value of bonds (excluding interest)	111,000 00	
Cash in office and in bank	96,451 71	
Agents' debit balances	70,296 76	
Total	$530,314 92	
Deduct agents' credit balances	20,578 91	
Total net ledger assets		$509,736 01

NON-LEDGER ASSETS.

Interest due and accrued on mortgages, $3,670.59; on other assets, $780.42	$4,451 01	
Mortuary assessments due on call made within sixty days	71,182 00	
Total non-ledger assets		$75,633 01
Gross assets		$585,369 02

DEDUCT ASSETS NOT ADMITTED.

Agents' debit balances, not secured	$14,596 09	
Excess of uncollected mortuary assessments over charges in liabilities on same account	4,326 71	
Total		18,922 80
Total admitted assets		$566,446 22

LIABILITIES.

Losses on stipulated premium policies, not adjusted, $27,500.00; resisted, $2,000.00	$29,500 00	
Present value future payments on installment policy claims	37,355 29	
Salaries, rents, expenses, taxes, etc	9,632 12	
Total liabilities		76,487 41
Balance net assets to protect contracts		$489,958 81

Comprised under the following funds:		
Mortuary fund	$116,374 71	
Reserve fund	324,884 84	
General or expense fund	48,699 26	
Total special funds		$489,958 81

EXHIBIT OF CERTIFICATES OR POLICIES—NUMBER AND AMOUNT.

	Total business of 1897.		Business in Illinois in 1897.	
	No.	Amount.	No.	Amount.
Policies or certificates in force December 31, 1896	10,051	$22,619,563 50	121	$388,500 00
Policies or certificates written during the year 1897	4,321	8,411,672 15	170	520,500 00
Total	14,372	$31,031,235 65	291	$909,000 00
Deduct number and amount which have ceased to be in force during 1897	3,339	7,706,597 65	84	277,500 00
Total policies or certificates in force December 31, 1897	11,033	$23,324,638 00	207	$631,500 00
Losses and claims on policies or certificates unpaid December 31, 1896	8	$64,666 66	.....	.....
Losses and claims on policies or certificates incurred during the year 1897	86	210,397 65	3	$9,500 00
Total	94	$275,064 31	.....	.....
Losses and claims on policies or certificates paid during the year 1897	84	$173,059 58	3	$1,700 00
Losses and claims on policies or certificates unpaid December 31, 1897	9	66,855 29	.....	.....

Received from members in Illinois during the year 1897: Mortuary, $3,215.08; expense $7,669.22; total	$10,884 30

GAIN AND LOSS EXHIBIT.

Balance to protect contracts beginning of year		$476,214 14
Total earnings of expense, reserve and mortuary funds		465,259 32
Interest, rents, etc., earned	$17,431 15	
Balance profit and loss items	—14,596 09	2,835 06
Total credits		$944,308 52
Expenses incurred: Insurance, $260,881.79; investments, $12,379.18		$273,260 97
Death losses and claims incurred	$173,059 58	
Add increase in liability for unpaid during year	2,188 63	
		175,248 21
Surrender values allowed		312 41
Dividends declared		5,528 12
Balance to protect contracts end of year		489,958 81
Total debits		$944,308 52

SOUTHWESTERN MUTUAL LIFE ASSOCIATION.

YEAR ENDING DECEMBER 31, 1897.

H. S. HALBERT, President. H. E. KINNEY, Secretary.

[Located at Court House, Marshalltown, Iowa; incorporated August 2, 1882; commenced business August 2, 1882.]

Attorney for service of process in Illinois, J. S. McCULLOUGH, Auditor of Public Accounts, Springfield.

Amount of net ledger assets, December 31, of previous year		$79,238 87

INCOME.

First year's assessments or premiums: Expense, $18,771.06; mortuary included below	$18,771 06	
Subsequent year's assessments or premiums: Expense, $48,134.46; mortuary, $95,270.70; *reserve, $14,558.25; special deposit fund, $6,302.15	174,265 56	
Total paid by members	$183,036 62	
Interest from mortgages	3,879 61	
Total income during the year		$186,916 23
Total		$266,155 10

DISBURSEMENTS.

Death claims or installments paid	$101,000 00	
Surrender values	702 07	
Total paid to members	$101,702 07	
Commissions and fees retained by or allowed to agents	25,885 18	
Commissions paid or allowed for collecting assessments	3,711 38	
Salaries and traveling expenses of managers and agents	6,851 75	
Salaries of officers, $8,399.92; office employés, $4,178.33	12,578 25	
Medical examiners' fees	2,851 50	
Taxes on premiums, $78.57; fees and licenses, $459.17; rents, $375.00	912 74	
Furniture, legal expenses, advertising and printing	3,519 26	
All other items, viz.: Miscellaneous office expenses, $1,495.60; postage, express and telegrams, $1,548.25; interest and exchange, $21.67; bills payable, $1,000.00; traveling expenses, $1,438 11; cash advanced on account of organization, repaid, $3,700.00; agents' ledger balances charged off, $1,639 24	10,842 87	
Total expenses	$67,152 93	
Total disbursements		$168,855 00
Balance—invested in the following assets—		$97,300 10

*Received from Security Life Membership Consolidated.

ASSETS.

Ledger Assets.

Loans on mortgages of real estate, first liens, $81,425.00; paving bonds, $5,194.39	$86,619 39	
Cash in office and in bank	5,597 81	
Agents' debit balances	4,324 78	
Other assets, viz.: Deposit with Missouri Insurance Department	1,000 00	
Total	$97,541 98	
Deduct agents' credit balances	241 88	
Total net ledger assets		$97,300 10

Non-Ledger Assets.

Interest due and accrued on mortgages and paving bonds	$1,188 76	
Mortuary assessments due on call made within sixty days	9,745 80	
Total non-ledger assets		10,934 56
Gross assets		$108,234 66

Deduct Assets not Admitted.

Agents' debit balances, not secured	$4,324 78	
Excess of uncollected mortuary assessments over charges in liabilities on same account	9,745 80	
Deposit with Missouri Insurance Department	1,000 00	
Total		15,070 58
Total admitted assets		$93,164 08

LIABILITIES.

Excess over association's whole life rates of all premiums received on advance limited payments or deposit policies	$12,071 87
Balance net assets to protect contracts	$81,092 21

Comprised under the following funds:

Mortuary fund	$2,969 36	
Reserve fund	76,893 07	
Special deposit fund	813 52	
General or expense fund	396 26	
Total special funds		$81,092 21

EXHIBIT OF CERTIFICATES OR POLICIES—NUMBER AND AMOUNT.

	Total business of 1897.		Business in Illinois in 1897.	
	No.	Amount.	No.	Amount.
Policies or certificates in force December 31, 1896.	8,644	$12,548,500 00	108	$203,500 00
Policies or certificates written during the year 1897	2,649	4,524,350 00	117	216,000 00
Total	11,293	$17,072,850 00	225	$419,500 00
Deduct number and amount which have ceased to be in force during 1897	2,491	3,717,000 00	66	146,000 00
Total policies or certificates in force December 31, 1897	8,802	$13,355,850 00	159	$273,500 00
Losses and claims on policies or certificates incurred during the year 1897	58	$106,500 00	1	$2,000 00
Losses and claims on policies or certificates paid during the year 1897	58	$106,500 00	1	$2,000 00

Received from members in Illinois during the year 1897: Mortuary, $2,211.70; expenses, $1,050.46; total $3,262 16

GAIN AND LOSS EXHIBIT.

Balance to protect contracts beginning of year		$69,130 95
Total earnings of expense, reserve, deposit and mortuary funds		183,036 62
Interest, rents, etc., earned	$4,159 75	
Balance profit and loss items	—2,830 10	1,329 65
Total credits		$253,497 22
Expenses incurred: Insurance		$67,152 93
Death losses and claims incurred	106,500 00	
Deduct amount saved by compromise, etc	5,500 00	101,000 00
Surrender values allowed		702 07
All other debits		3,550 01
Balance to protect contracts end of year		81,092 21
Total debits		$253,497 22

STATE COUNCIL OF THE CATHOLIC KNIGHTS OF ILLINOIS.

YEAR ENDING DECEMBER 31, 1897.

M. J. WALSH, President. J. M. MENKHAUS, Secretary.

[Located at Carlyle, Ill.; incorporated January 28, 1884; commenced business February 9, 1884.]

Amount of net ledger assets, December 31, of previous year		$22,893 25

INCOME.

Membership fees required or represented by the applications	$695 00	
Subsequent year's assessments or premiums: Expense, $2,650.72; mortuary, $19,060.73; reserve, $3,368.70	25,080 15	
Medical examiners' fees paid by applicant	411 00	
Total paid by members	$26,186 15	
Interest from bonds and stocks	621 49	
Cash received from all other sources, viz.: Book and supplies furnished to branches	165 30	
Total income during the year		$26,972 94
Total		$49,866 19

DISBURSEMENTS.

Death claims or installments paid	$23,000 00	
Commissions and fees retained by or allowed to agents	695 00	
Salaries of officers	1,160 88	
Medical examiners' fees	411 00	
Fees and licenses, $138.20; rents, $60.00	198 20	
Advertising and printing	224 70	
All other items, viz.: Postage and stationery, $264.99; books and supplies, $171.64; premiums on bonds, $24.38; organizing branches, $97.00; county tax, $3.34; mileage and per diem, State Council, $384.44; expense in interest of order, $108.57; mileage and per diem of officers, $154.37; box safety vault, $5.00	1,213 73	
Total expenses	$3,903 51	
Total disbursements		$26,903 51
Balance—invested in the following assets—		$22,962 68

ASSETS.

Ledger Assets.

Book value of bonds (excluding interest)	$16,600 00	
Cash in bank	6,362 68	
Total net ledger assets		$22,962 68

Non-Ledger Assets.

Interest accrued on assets		$417 33	
Market value over book value of bonds		289 12	
Mortuary assessments due on call made within sixty days	$1,890 59		
Mortuary assessments to become due on post mortem policies	1,936 24		
		3,826 83	
All other: Furniture, fixtures and safe, $375.00; supplies, printed matter, etc., $250.00		625 00	
Total non-ledger assets			5,158 28
Gross assets			$28,120 96

Deduct Assets not Admitted.

Furniture, fixtures, safes, supplies and stationery	$625 00
Total admitted assets	$27,495 96

LIABILITIES.

Losses on post mortem policies not adjusted	$4,000 00	
Salaries, rents, expenses, taxes, etc	300 00	
Total liabilities		4,300 00
Balance net assets to protect contracts		$23,195 96
Comprised under the following funds:		
Mortuary fund	$5,391 29	
Reserve fund	17,804 67	
Total special funds		$23,195 96

EXHIBIT OF CERTIFICATES OR POLICIES—NUMBER AND AMOUNT.

	Business in Illinois in 1897.	
	No.	Amount.
Policies or certificates in force December 31, 1896	1,712	$2,029,900 00
Policies or certificates written during the year 1897	274	258,900 00
Total	1,986	$2,288,800 00
Deduct number and amount which have ceased to be in force during 1897	80	101,000 00
Total policies or certificates in force December 31, 1897	1,906	$2,187,800 00
Losses and claims on policies or certificates unpaid December 31, 1896.	3	$4,000 00
Losses and claims on policies or certificates incurred during the year 1897	18	23,000 00
Total	21	$27,000 00
Losses and claims on policies or certificates paid during the year 1897	18	$23,000 00
Losses and claims on policies or certificates unpaid December 31, 1897	3	4,000 00
Received from members in Illinois during the year 1897: Mortuary, $19,060.73; expense, $6,019.42; total		$25,080 15

GAIN AND LOSS EXHIBIT.

Balance to protect contracts beginning of year		$22,893 25
Total earnings of expense, reserve and mortuary funds		29,072 28
Interest, rents, etc., earned	$1,038 82	
Balance profit and loss items	289 12	
		1,327 94
Total credits		$53,293 47
Expenses incurred: Insurance		$3,097 51
Death losses and claims incurred		27,000 00
Balance to protect contracts end of year		23,195 96
Total debits		$53,293 47

STATE LIFE INSURANCE COMPANY.

YEAR ENDING DECEMBER 31, 1897.

ANDREW M. SWEENEY, President. WILBUR S. WYNN, Secretary.

[Located at Nos. 511 and 524 Lemcke Bldg., Indianapolis, Ind.; re-incorporated March 18, 1897; commenced business September 24, 1894.]

Attorney for service of process in Illinois, J. S. McCULLOUGH, Auditor of Public Accounts, Springfield.

Amount of net ledger assets, December 31, of previous year		$50,032 42

INCOME.

First year's assessments or premiums: Expense, $81,410.04; insurance fund, $24,011.99	$105,422 03	
Subsequent year's assessments or premiums: Expense, $26,301.27; insurance fund, $71,165.42	97,466 69	
Total paid by members	$202,888 72	
Interest from mortgages and other sources	2,094 06	
Total income during the year		204,982 78
Total		$255,015 20

DISBURSEMENTS.

Death claims or installments paid	$20,000 00	
Paid dividends	20,589 20	
Total paid to members	$40,589 20	
Commissions and fees retained by or allowed to agents	64,622 72	
Salaries and traveling expenses of managers and agents	2,230 85	
Salaries of officers, $15,229.28; office employés, $6,608.15	21,837 43	
Medical examiners' fees	5,870 50	
Fees and licenses, $703.70; real estate and investments, $434.28; rents, $1,750.50; municipal licenses, $82.50	2,970 98	
Furniture, legal expenses, advertising and printing	4,592 46	
Losses on disposal of securities	7 76	
All other items, viz.: Stationery, $346.52; directors' salaries, $650.00; traveling expenses, $2,266.22; miscellaneous expenses, $1,946.78	5,209 52	
Total expenses	$107,342 22	
Total disbursements		147,931 42
Balance—invested in the following assets—		$107,083 78

ASSETS.

Ledger Assets.

Loans on mortgages of real estate, first liens	$65,300 00	
Cash in office and in bank	26,282 90	
Agents' debit balances, $1,131.49; bills receivable, $5,119.39	6,250 88	
Other assets, viz.: Certificates of deposit (Marion Trust Co.), $8,250.00; deposit with Missouri Insurance Department, $1,000.00	9,250 00	
Total net ledger assets		$107,083 78

Non-Ledger Assets.

Interest accrued on mortgages	$797 45	
Net deferred and unreported premiums	46,745 59	
All other: Renewal premium notes, secured by lien on policies in force	2,515 40	
Total non-ledger assets		50,058 44
Gross assets		$157,142 22

Deduct Assets not Admitted.

Agents' debit balances, not secured, $1,131.49; bills receivable, not secured, $5,119.39	$6,250 88	
Excess of uncollected mortuary assessments over charges in liabilities in same account	46,745 59	
Deposited with Missouri Insurance Department	1,000 00	
Total		53,996 47
Total admitted assets		$103,145 75

LIABILITIES.

Salaries, rents, expenses, taxes, etc	$742 82	
Excess over association's whole life rates of all premiums received on advance limited payments or deposit policies	1,731 81	
Total liabilities		2,474 63
Balance net assets to protect contracts		$100,671 12
Comprised under the following funds:		
Reserve fund	$1,731 81	
Surplus fund	98,570 22	
General or expense fund	369 09	
Total special funds		$100,671 12

EXHIBIT OF CERTIFICATES OR POLICIES—NUMBER AND AMOUNT.

	Total business of 1897. No.	Amount.
Policies or certificates in force December 31, 1896	1,817	$7,859,500 00
Policies or certificates written during the year 1897	1,576	7,061,000 00
Total	3,393	$14,920,500 00
Deduct number and amount which have ceased to be in force during 1897	748	3,035,000 00
Total policies or certificates in force December 31, 1897	2,645	$11,885,500 00
Losses and claims on policies or certificates incurred during the year 1897	4	$20,000 00
Losses and claims on policies or certificates paid during the year 1897	4	$20,000 00

GAIN AND LOSS EXHIBIT.

Balance to protect contracts beginning of year	$50.032 42
Total earnings of expense, reserve, deposit and mortuary funds	202.888 72
Interest, rents, etc., earned	2,094 06
All other credits: Net unreported and deferred premiums, $46,745.59; accrued interest, $797.45; premium notes, $2,515.40	50,058 44
Total credits	$305,073 64
Expenses incurred: Insurance, $106,907.94; investments, $434.28	$107,342 22
Death losses and claims incurred	20,000 00
Dividends declared	20,589 20
All other debits: Unadmitted items and liabilities	56,471 10
Balance to protect contracts end of year	100,671 12
Total debits	$305,073 64

SWEDISH METHODISTS' AID ASSOCIATION.

YEAR ENDING DECEMBER 31, 1897.

CHAS. J. NELSON, President. W. WILLIAMSON, Secretary.

[Located at Nos. 1 and 3 North Clark street, Chicago, Ill.; incorporated June 18, 1878; commenced business May 15, 1878.]

Amount of net ledger assets, December 31, of previous year		$7,465 68

INCOME.

Membership fees required or represented by the applications	$604 00	
First year's assessments or premiums: Expense, $67.20; mortuary, $529.40	596 60	
Subsequent year's assessments: Expense, $1,788.40; mortuary, $13,526.20	15,314 60	
Total paid by members	$16,515 20	
Interest from bonds and stocks	236 25	
Total income during the year		16,751 45
Total		$24,217 13

DISBURSEMENTS.

Death claims or installments paid	$15,000 00	
Advance payments returned to rejected applicants	24 00	
Total paid to members	$15,024 00	
Commissions and fees retained by or allowed to agents	650 05	
Salaries and traveling expenses of managers and agents	99 00	
Salaries of officers	600 00	
Fees and licenses	102 97	
Advertising and printing	176 25	
All other items, viz.: Auditing committees, $36.50; books, $14.25; stationery, $5.00; exchange, $8.25; postage and postal cards, $151.00	215 00	
Total expenses	$1,843 27	
Total disbursements		16,867 27
Balance—invested in the following assets—		$7,349 86

ASSETS.

Ledger Assets.

Book value of bonds (excluding interest)	$6,284 04	
Cash in bank	1,065 82	
Total ledger assets		$7,349 86

Deduct Assets Not Admitted.

Depreciation in ledger assets to bring same to market value	284 04
Total admitted assets	$7,065 82

LIABILITIES.

Losses on stipulated premium policies, due and unpaid	1,000 00
Balance net assets to protect contracts	$6,065 82

Comprised under the following funds:

Mortuary fund	$179 50	
Reserve fund	5,303 21	
General or expense fund	583 11	
Total special funds		$6,065 82

EXHIBIT OF CERTIFICATES OR POLICIES—NUMBER AND AMOUNT.

	Total business of 1897. No.	Total business of 1897. Amount.	Business in Illinois in 1897. No.	Business in Illinois in 1897. Amount.
Policies or certificates in force December 31, 1896	2,054	$2,054,000 00	735	$735,000 00
Policies or certificates written during the year 1897	145	145,000 00	52	52,000 00
Total	2,199	$2,199,000 00	787	$787,000 00
Deduct number and amount which have ceased to be in force during 1897	33	33,000 00	13	13,000 00
Total policies or certificates in force December 31, 1897	2,166	$2,166,000 00	774	$774,000 00
Losses and claims on policies or certificates unpaid December 31, 1896	1	1,000 00	.....	.....
Losses and claims on policies or certificates incurred during the year 1897	15	$15,000 00	7	$7,000 00
Total	16	$16,000 00	.....	.....
Losses and claims on policies or certificates paid during the year 1897	15	$15,000 00	7	$7,000 00
Losses and claims on policies or certificates unpaid December 31, 1897	1	$1,000 00	.....	.....

Received from members in Illinois during the year 1897: Mortuary, $4,755 90; expense, $633.60; total $5,389 50

GAIN AND LOSS EXHIBIT.

Balance to protect contracts beginning of year	$7,465 68
Total earnings of expense and mortuary funds	16,515 20
Interest, rents, etc., earned	236 25
Total credits	$24,217 13
Expenses incurred: Insurance	$1,843 27
Death losses and claims incurred	16,000 00
All other debits	308 04
Balance to protect contracts end of year	6,065 82
Total debits	$24,217 13

TECUMSEH MUTUAL LIFE ASSOCIATION.

YEAR ENDING DECEMBER 31, 1897.

ANDREW H. PATON, President. WILSON BROOKS, Secretary.

Located at No. 1113 Chamber of Commerce Bldg., Chicago, Ill.; incorporated February 26, 1896; commenced business March 10, 1896.]

Amount of net ledger assets, December 31, of previous year		$2,825 03

INCOME.

Membership fees required or represented by the applications	$284 00	
First year's assessments or premiums: Expense, $313.05; mortuary, $334.54; fines, $1.75; error 1896, $1.00	650 34	
Subsequent year's assessments or premiums: Expense, $661.30; mortuary, $1,693.28; fines, $42.75	2,397 33	
Medical examiners' fees paid by applicant	180 00	
Total paid by members	$3,511.67	
Interest from all sources	73 92	
Cash received from all other sources, viz.: Agents' refund, $15.00; donated by directors, $400.63	415 63	
Total income during the year		4,001 22
Total		$6,826 25

DISBURSEMENTS.

Death claims or installments paid	$1,000 00	
Advance payments returned to rejected applicants	4 73	
Total paid to members	$1,004 73	
Commissions and fees retained by or allowed to agents	284 00	
Salaries and traveling expenses of managers and agents	90 75	
Salaries of office employés	237 19	
Medical examiners' fees	180 00	
Fees and licenses, $73.25; rents, $450.00	523 25	
Advertising and printing	206 69	
All other items, viz.: Traveling expenses, $412.02; incidentals, $44.48; profit and loss (unpaid notes), $16.08	472 58	
Total expenses	$1,994 46	
Total disbursements		2,999 19
Balance—invested in the following assets—		$3,827 06

ASSETS.

LEDGER ASSETS.

Cash in office and in bank	$3,827 06

NON-LEDGER ASSETS.

Interest accrued on assets	$15 21	
Mortuary assessments due on call made within sixty days	73 83	
Total non-ledger assets		89 04
Total admitted assets		$3,916 10

LIABILITIES.

Salaries, rents, expenses, taxes, etc	$470 00	
Premiums or assessments paid before due	42 72	
Total liabilities		$512 72
Balance net assets to protect contracts		$3,403 38

EXHIBIT OF CERTIFICATES OR POLICIES—NUMBER AND AMOUNT.

	Total business of 1897.		Business in Illinois in 1897.	
	No.	Amount.	No.	Amount.
Policies or certificates in force December 31, 1896	185	$202,000 00	142	$147,000 00
Policies or certificates written during the year 1897	74	89,000 00	37	42,000 00
Total	259	$291,000 00	179	$189,000 00
Deduct number and amount which have ceased to be in force during 1897	48	53,000 00	27	28,000 00
Total policies or certificates in force December 31, 1897	211	$238,000 00	152	$161,000 00
Losses and claims on policies or certificates incurred during the year 1897	1	$1,000 00	1	$1,000 00
Losses and claims on policies or certificates paid during the year 1897	1	$1,000 00	1	$1,000 00

Received from members in Illinois during the year 1897: Mortuary, $1,288.91; expenses, $650.35; total $1,939 26

GAIN AND LOSS EXHIBIT.

Balance to protect contracts beginning of year		$2,825 03
Total earnings of expense and mortuary funds		3,510 67
Interest, rents, etc., earned	$73 83	
Balance profit and loss items	505 76	579 59
Total credits		$6,915 29
Expenses incurred: Insurance		$2,464 46
Death losses and claims incurred		1,000 00
All other debits		47 45
Balance to protect contracts end of year		3,403 38
Total debits		$6,915 29

THE TRIPLE LINK MUTUAL INDEMNITY ASSOCIATION.

YEAR ENDING DECEMBER 31, 1897.

SWAN A. MILLER, President. GEORGE F. CECIL, Secretary.

[Located at No. 260 S. Clark st., Chicago, Ill.; incorporated November, 1892; commenced business December, 1892.]

Amount of net ledger assets December 31, of previous year $22,170 63

INCOME.

Membership fees required or represented by the applications ..		$16,222 66
First year's assessments or premiums: Expense, $13,989.69; mortuary, $774.12; disability, $1,811.51; reinstatement, $59.43; sundries, $38.62		16,673 37
Subsequent year's assessments or premiums: Expense, $6,358.99; mortuary, $31,694.78; disability, $493.50; reinstatements, $1,261.93; sundries, $120.29		39,929 49
Total paid by members	$72,825 52	
Interest from mortgages, bonds and stocks and other sources.		253 13
Total income during the year		$73,078 65
Total		$95,249 28

DISBURSEMENTS.

Death claims or installments paid		$15,000 00
Disability, sick or accident benefits		200 00
Advance payments returned to rejected applicants, $292.90; surrender values, $20.66		313 56
Total paid to members		$15,513 56
Commissions and fees retained by or allowed to agents		13,371 83
Commissions paid or allowed for collecting assessments		90 14
Salaries and traveling expenses of managers and agents		810 00
Salaries of officers, $4,750.00; other compensation of officers, $2,900.00: office employés, $1,588.40		9,238 40
Medical examiners' fees		5,391 72
Fees and licenses, $306.05; tax on furniture and fixtures, $27.70; Grand Lodge license, $240.00; rents, $600.00		1,173 75
Furniture, legal expenses, advertising and printing		2,314 25
All other items, viz.: General expense, $295.35; postage, $1,355.73; stationery, $208.51; traveling expenses, $1,281.00		3,140 59
Total expenses	$35,530 68	
Total disbursements		51,044 24
Balance—invested in the following assets—		$44,205 04

ASSETS.

Ledger Assets.

Loans on mortgages of real estate, first liens		$12,650 00
Book value of bonds (excluding interest)		6,291 65
Cash in office and in bank		13,171 20
Agents' debit balances		12,662 68
Total		$44,775 53
Deduct agents' credit balances		570 49
Total net ledger assets		$44,205 04

Non-Ledger Assets.

Interest due and accrued on mortgages, $349.16; on other assets, $119.16		468 32
Mortuary assessments due on call made within sixty days	$1,978 78	
Mortuary assessments to become due on post mortem policies	10,500 00	12,478 78
Total non-ledger assets		12,947 10
Gross assets		$57,152 14

Deduct Assets not Admitted.

Agents' debit balances, not secured		$12,662 68
Excess of uncollected mortuary assessments over charges in liabilities on same account		1,978 78
Deposit with Missouri Insurance Department		1,000 00
Total		15,641 46
Total admitted assets		$41,510 68

LIABILITIES.

Losses on post mortem policies not adjusted, $4,000.00: resisted, $6,500.00	$10,500 00	
Salaries, rents, expenses, taxes, etc	550 78	
Premiums or assessments paid before due	943 40	
Total liabilities		$11,994 18
Balance net assets to protect contracts		$29,516 50
Comprised under the following funds:		
Mortuary fund	$26,597 31	
General or expense fund	2,919 19	
Total special funds		$29,516 50

EXHIBIT OF CERTIFICATES OR POLICIES—NUMBER AND AMOUNT.

	Total business of 1897.		Business in Illinois in 1897.	
	No.	Amount.	No.	Amount.
Policies or certificates in force December 31, 1896	2,641	$3,804,000 00	1,143	$1,687,500 00
Policies or certificates written during the year 1897	2,494	3,289,000 00	474	576,000 00
Total	5,135	$7,093,000 00	1,617	$2,263,500 00
Deduct number and amount which have ceased to be in force during 1897	914	1,270,000 00	163	213,000 00
Total policies or certificates in force December 31, 1897	4,221	$5,823,000 00	1,454	$2,050,500 00
Losses and claims on policies or certificates unpaid December 31, 1896	3	$4,500 00	.....	.....
Losses and claims on policies or certificates incurred during the year 1897	16	21,000 00	3	$3,000 00
Total	19	$25,500 00	3	$3,000 00
Losses and claims on policies or certificates paid during the year 1897	11	$15,000 00	3	$3,000 00
Losses and claims on policies or certificates unpaid December 31, 1897	8	10,500 00	.....	.....

Received from members in Illinois during the year 1897: Mortuary, $15,330.18; expense, $5,641.51; total $20,971 69

GAIN AND LOSS EXHIBIT.

Balance to protect contracts beginning of year		$15,163 03
Total earnings of expense and mortuary funds		83,428 96
Interest, rents, etc., earned	$719 23	
Balance profit and loss items	—7,979 00	—7,259 77
Total credits		$91,332 22
Expenses incurred: Insurance		$35,802 16
Death losses and claims incurred		25,500 00
Surrender values allowed		220 66
All other debits		292 90
Balance to protect contracts end of year		29,516 50
Total debits		$91,332 22

UNION LIFE INSURANCE COMPANY OF INDIANA.

YEAR ENDING DECEMBER 31, 1897.

N. R. RUCKLE, President. J. S. ANDERSON, Secretary.

[Located at Nos. 1021-1022 Stevenson Bldg., Indianapolis, Ind.; incorporated September 21, 1887; commenced business September 21, 1887.]

Attorney for service of process in Illinois, J. S. McCULLOUGH, Auditor of Public Accounts, Springfield.

Amount of net ledger assets December 31, of previous year		$30,468 66

INCOME.

First year's assessments or premiums: Expense		$1,557 78	
Subsequent year's assessments or premiums Expense, $4,746.98 mortuary, $19,175.59; reserve, $344.84		24,267 41	
Medical examiners' fees paid by applicant		663 00	
Total paid by members	$26,488 19		
Interest from mortgages		1,426 80	
Total income during the year			27,914 99
Total			$58,383 65

DISBURSEMENTS.

Death claims or installments paid		$14,250 00	
Advance payments returned to rejected applicants		125 00	
Total paid to members		$14,375 00	
Commissions and fees retained by or allowed to agents		2,656 34	
Commissions paid or allowed for collecting assessments		1,239 20	
Salaries and other compensation of officers, $3,075.08; office employés, $1,036.00		4,111 08	
Medical examiners' fees		663 00	
Fees and licenses, $158.90; rents, $260.50		419 40	
Furniture, legal expenses, advertising and printing		1,064 21	
All other items, viz.: Minor incidental expenses		176 90	
Total expenses	$10,330 13		
Total disbursements			24,705 13
Balance—invested in the following assets—			$33,678 52

ASSETS.

LEDGER ASSETS.

Loans on mortgages of real estate, first liens		$20,850 00	
Cash in bank		10,727 52	
Other assets, viz.: Certificates of deposit, St. Louis National Bank		1,000 00	
Balance receiver's certificate, Indianapolis National Bank		1,101 00	
Total net ledger assets			$33,678 52

NON-LEDGER ASSETS.

Interest due on mortgages		195 00
Gross assets		$33,873 52

DEDUCT ASSETS NOT ADMITTED.

Estimated depreciation receiver's certificate	$1,000 00	
Deposit with Missouri Insurance Department	1,000 00	
Total		$2,000 00
Total admitted assets		$31,873 52

LIABILITIES.

Losses on stipulated premium policies, resisted	$1,000 00	
Excess over association's whole life rates of all premiums received on advance limited payments or deposit policies	459 41	
Total liabilities		1,459 41
Balance net assets to protect contracts		$30,414 11
Comprised under the following funds:		
Mortuary fund	$29,954 70	
Reserve fund	459 41	
Total special funds		$30,414 11

EXHIBIT OF CERTIFICATES OR POLICIES—NUMBER AND AMOUNT.

	Total business of 1897.		Business in Illinois in 1897.	
	No.	Amount.	No.	Amount.
Policies or certificates in force December 31, 1896	1,052	$1,413,000 00	8	$15,000 00
Policies or certificates written during the year 1897	331	527,000 00	45	89,000 00
Total	1,383	$1,940,000 00	53	$104,000 00
Deduct number and amount which have ceased to be in force during 1897	137	179,000 00	3	6,000 00
Total policies or certificates in force December 31, 1897	1,246	$1,761,000 00	50	98,000 00
Losses and claims on policies or certificates unpaid December 31, 1896	1	$1,000 00	.....	.....
Losses and claims on policies or certificates incurred during the year 1897	10	14,000 00	1	2,000 00
Total	11	$15,000 00	.....	.....
Losses and claims on policies or certificates paid during the year 1897	11	$14,250 00	1	$2,000 00

Received from members in Illinois during the year 1897: Mortuary, $259.20; expense, $31.14; total	$290 34

GAIN AND LOSS EXHIBIT.

Balance to protect contracts beginning of year		$30,468 66
Total earnings of expense, reserve and mortuary funds		26,488 19
Balance profit and loss items		1,621 80
Total credits		$58,578 65
Expenses incurred: Insurance	$10,380 13	
Death losses and claims incurred	15,250 00	
		$25,580 13
All other debits		2,584 41
Balance to protect contracts end of year		30,414 11
Total debits		$58,578 65

THE UNITED STATES RAILWAY MAIL SERVICE MUTUAL BENEFIT ASSOCIATION.

YEAR ENDING DECEMBER 31, 1897.

JOHN M. BUTLER, President. JOHN V. HENRY, Secretary.

Located at Quincy, Ill.; incorporated November 17, 1880; commenced business November 17, 1880.

Amount of net ledger assets December 31, of previous year	$34,759 11

INCOME.

First year's assessments or premiums: Expense, $3,876.00; mortuary, $69,632.50; all other, $1,128.00	$74,636 50	
Interest from all sources	637 78	
Total income during the year		$75,274 28
Total		$110,033 39

DISBURSEMENTS.

Death claims or installments paid	$68,000 00	
Commissions paid or allowed for collecting assessments	1,280 85	
Salaries of officers	1,321 66	
Fees and licenses, $47.40; rents, $90.00	137 40	
Furniture, advertising and printing	651 17	
All other items, viz.: Postage, $986.61; premium on secretary and treasurer's bond, $100.00; M. O. fees and exchange, $129.12; check on Wichita National Bank, suspended, $35 50; all other items, $523.55	1,774 78	
Total expenses	$5,165 86	
Total disbursements		$73,165 86
Balance—invested in the following assets—		$36,867 53

ASSETS.

LEDGER ASSETS.

Cash in bank	$36,867 53

NON-LEDGER ASSETS.

Interest due on mortgages	$49 87	
Mortuary assessments due on call made within sixty days	294 00	
Total non-ledger assets		$343 87
Total admitted assets		$37,211 40

LIABILITIES.

Losses on post mortem policies not adjusted	$2,000 00	
Premiums or assessments paid before due	115 00	
Total liabilities		$2,115 00
Balance net assets to protect contracts		$35,096 40
Comprised under the following funds:		
Mortuary fund	$32,892 24	
General or expense fund	2,204 16	
Total special funds		$35,096 40

EXHIBIT OF CERTIFICATES OR POLICIES—NUMBER AND AMOUNT.

	Total business of 1897.		Business in Illidois in 1897.	
	No.	Amount.	No.	Amount.
Policies or certificates in force December 31, 1896	3,754	$7,508,000 00	186	$372,000 00
Policies or certificates written during the year 1897	332	664,000 00	54	108,000 00
Total	4,086	$8,172,000 00	240	$480,000 00
Deduct number and amount which have ceased to be in force during 1897	138	276,000 00	3	6,000 00
Total policies or certificates in force December 31, 1897	3,948	$7,896,000 00	237	$474,000 00
Losses and claims on policies or certificates unpaid December 31, 1896	3	$6,000 00	.....	.....
Losses and claims on policies or certificates incurred during the year 1897	31	62,000 00	2	4,000 00
Total	34	$68,000 00	.....	.....
Losses and claims on policies or certificates paid during the year 1897	34	$68,000 00	2	$4,000 00
Losses and claims on policies or certificates unpaid December 31, 1897	1	2,000 00	.....	.....

Received from members in Illinois during the year 1897: Mortuary, $4,279.00; expenses, $331.00; total $4,610 00

GAIN AND LOSS EXHIBIT.

Balance to protect contracts beginning of year		$34,759 11
Total earnings of expense, reserve, deposit and mortuary funds		73,892 50
Interest, rents, etc., earned	$687 65	
Balance profit and loss items	1,038 00	
		1,725 65
Total credits		$110,377 26
Expenses incurred: Insurance		$5,166 86
Death losses and claims incurred		70,000 00
All other debits: Advance premiums		115 00
Balance to protect contracts end of year		35,096 40
Total debits		$110,377 26

WESTERN MUTUAL LIFE ASSOCIATION.

YEAR ENDING DECEMBER 31, 1897.

THOMAS RHODUS, President. CHARLES SCOTT JOHNSON, Secretary.

[Located at No. 100 Washington street, Chicago, Ill.; incorporated June 19, 1894; commenced business June 26, 1894.]

Amount of net ledger assets, December 31, of previous year		$38,508 58

INCOME.

First year's assessments or premiums: Expense, $187,145.81; mortuary, $25,877.41; returned to rejected applicants, $7,518.13..		$220,541 35	
Subsequent year's assessments or premiums: Expense, $12,526.88; mortuary, $18,996.51; guarantee, $20,441.21		51,964 60	
Total paid by members	$272,505 95		
Interest from all sources		511 47	
Total income during the year			273,017 42
Total			$311,526 00

DISBURSEMENTS.

Death claims or installments paid		$16,875 00	
Advance payments returned to rejected applicants, $7,518.13; surrender values, $1,464.95		8,983 08	
Total paid to members		$25,858 08	
Commissions and fees retained by or allowed to agents		77,751 91	
Commissions paid or allowed for collecting assessments		1,018 15	
Salaries and traveling expenses of managers and agents		55,592 89	
Compensation of officers, $17,407.98; office employés, $9,986.61		27,394 59	
Medical examiners' fees		9,315 00	
Fees and licenses, $867.15; rents, $2,875.44		3,742 59	
Furniture, legal expenses, advertising and printing		7,638 69	
All other items, viz.: Library, $62.75; postage, $2,853.49; telegrams and telephone, $958.59; miscellaneous expenses, $1,653.22; incidental expenses, $679.37		6,207 42	
Total expenses	$188,661 24		
Total disbursements			214,519 32
Balance—invested in the following assets—			$97,006 68

ASSETS.

LEDGER ASSETS.

Interest bearing loans, being liens on policies and secured by advance deposits under policies, the deposits being reported as a liability		$4,799 79	
Bills receivable, being liens on policies secured by advance deposits under policies, the deposits being reported as a liability		4,058 72	
Book value of bonds (excluding interest)		1,000 00	
Cash in office and in bank		61,398 42	
Agents' debit balances, $6,240.24; bills receivable, $22,344.75		28,584 99	
Other assets, viz.: Interest bearing loans secured by liens on policies but not reported as a liability, $4,046.28; open accounts, $14.79		4,061 07	
Total		$103,902 99	
Deduct agents' credit balances, $2,873.18; other ledger liabilities, $1,208.33; applicants' advance payments (policies in process of being written), $2,814.80		6,896 31	
Total net ledger assets			$97,006 68

Non-Ledger Assets.

Interest accrued on assets	$1,131 20	
Mortuary assessments due on call made within sixty days	832 45	
All other: Furniture and fixtures, $2,236.40; supplies, printed matter and stationery, $1,022.16	3,258 56	
Total non-ledger assets		$5,222 21
Gross assets		$102,228 89

Deduct Assets not Admitted.

Furniture, fixtures, safes, supplies and stationery	$3,258 56	
Agents' debit balances, not secured, $2,226.57; bills receivable, not secured and not since paid, $18,959.94	21,186 51	
Interest bearing loans secured by liens on policies but not reported as a liability	4,046 28	
Open accounts	14 79	
Deposit with Missouri Insurance Department	1,000 00	
Total		29,506 14
Total admitted assets		$72,722 75

LIABILITIES.

Losses on stipulated premium policies, not adjusted	$2,000.00	
Salaries, rents, expenses, taxes, etc	10,053 39	
Surrender value obligations	1,175 94	
Excess over association's whole life rates of all premiums received on advance limited payments or deposit policies	37,942 00	
Total liabilities		51,171 33
Balance net assets to protect contracts		$21,551 42

Comprised under the following funds:

Reserve fund	$14,592 45	
General or expense fund	6,958 97	
Total special funds		$21,551 42

EXHIBIT OF CERTIFICATES OR POLICIES—NUMBER AND AMOUNT.

	Total Business of 1897.		Business in Illinois in 1897.	
	No.	Amount.	No.	Amount.
Policies or certificates in force December 31, 1896	1,549	$3,124,031 50	1,549	$3,124,031 50
Policies or certificates written during the year 1897	2,120	6,959,408 00	1,048	3,539,265 75
Total	3,669	$10,083,439 50	2,597	$6,663,297 25
Deduct number and amount which have ceased to be in force during 1897	802	1,976,277 50	756	1,802,277 50
Total policies or certificates in force December 31, 1897	2,867	$8,107,162 00	1,841	$4,861,019 75
Losses and claims on policies or certificates unpaid December 31, 1896	2	$3,000 00	2	$3,000 90
osses and claims on policies or certificates incurred during the year 1897	5	17,000 00	5	17,000 00
Total	7	$20,000 00	7	$20,000 00
Losses and claims on policies or certificates paid during the year 1897	6	$18,000 00	6	$18,000 00
Losses and claims on policies or certificates unpaid December 31, 1897	1	2,000 00	1	2,000 00

Received from members in Illinois during the year 1897: Mortuary, $34,253.15; expense, $106,237.19; guarantee fund, $20,441.21; total $160,931 55

GAIN AND LOSS EXHIBIT.

Balance to protect contracts beginning of year		$13,211 64
Total earnings of expense, reserve, deposit and mortuary funds		265,820 27
Interest, rents, etc., earned	$1,642 67	
Balance profit and loss items	−11,980 36	
		−10,337 69
Total credits		$268,694 22
Expenses incurred: Insurance		$198,714 63
Death losses and claims incurred		18,875 00
Surrender values allowed		2,640 89
All other debits		26,912 26
Balance to protect contracts end of year		21,551 42
Total debits		$268,694 22

YOUNG SETTLERS MUTUAL LIFE ASSOCIATION OF ILLINOIS.

Year Ending December 31, 1897.

H. A. BOYD, President. H. E. BROWN, Secretary.

[Located at No. 110 East Main st., Morrison, Ill.; incorporated November 30, 1897; commenced business December 1, 1897.]

INCOME.

Membership fees required or represented by the applications	$2,380 11	
First year's assessments or premiums: Expense, $198.81; mortuary, $64.58	258 39	
Total paid by members	$2,638 50	
Total income during the year		$2,638 50

DISBURSEMENTS.

Commissions and fees retained by or allowed to agents	$255 77	
Salaries of office employés	201 44	
Medical examiners' fees	521 00	
Rents	11 00	
Furniture advertising and printing	272 50	
All other items, viz.: Postage, $39.06; sundry expense, light, fuel, stationery, telegrams, traveling expense, etc., $174.78	213 84	
Total expenses		1,475 55
Balance—invested in the following assets—		$1,162 95

ASSETS.

Ledger Assets.

Cash in bank	$1,162 95

Non-Ledger Assets.

Mortuary assessments due on call made within sixty days	$438 30	
All other: Furniture, fixtures, safe, printing matter	158 17	
Total non-ledger assets		596 47
Gross assets		$1,759 42

Deduct Assets Not Admitted.

Furniture, fixtures, safes, supplies and stationery	$158 17	
Excess of uncollected mortuary assessments over charges in liabilities on same account	438 30	
Total		$596 47
Total admitted assets		$1,162 95

LIABILITIES.

Salaries, rents, expenses, taxes, etc.		$216 75
Balance net assets to protect contracts		$946 20
Comprised under the following funds:		
Mortuary fund	$630 41	
Emergency fund	221 55	
General or expense fund	94 24	
Total special funds		$946 20

EXHIBIT OF CERTIFICATES OR POLICIES—NUMBER AND AMOUNT.

	Business in Illinois in 1897. No.	Amount.
Policies or certificates written during the year 1897	521	$515,500 00
Received from members in Illinois during the year 1897: Mortuary, $1,068.71; expense, $1,569.79; total		$2,638 50

GAIN AND LOSS EXHIBIT.

Total earnings of expense, reserve, deposit and mortuary funds	$2,638 50
Total credits	$2,638 50
Expenses incurred: Insurance	$1,692 30
Balance to protect contracts end of year	946 20
Total debits	$2,638 50

Assessment Accident Companies.

COMMERCIAL MUTUAL ACCIDENT COMPANY.

YEAR ENDING DECEMBER 31, 1897.

WILLIAM H. JARDEN, President. JOHN J. STONEHAM, Secretary.

[Incorporated November 7, 1868; commenced business January 1, 1889; located at Girard Building, Broad and Chestnut streets, Philadelphia, Pa.]

Attorney for service of process in Illinois, J. S. McCULLOUGH, Auditor of Public Accounts, Springfield.

Amount of net ledger assets, December 31, of previous year	$27,570 89

INCOME.

Gross amount of membership fees	$6,920 00	
Premiums or assessments: Specific benefits, temporary disability benefits and expense	44,083 00	
Total paid by members		$51,003 00
Interest		827 48
From all other sources: Advance to agents returned		50 00
Total income during the year		$51,880 48
Sum		$79,451 37

DISBURSEMENTS.

Specific benefit claims paid	$4,000 00	
Temporary disability benefit claims paid	12,117 89	
Membership fees returned to members	6,591 00	
Advance payments returned to rejected applicants	97 90	
Total paid to members	$22,806 79	
Commissions and fees retained by or allowed to agents, account of fees and dues, $4,736.50; paid or allowed for collecting assessments, $71.30	4,807 80	
Salaries of officers, $6,800.00; salaries and other compensation of office employés, $2,954.53	9,754 53	
Rents, $1,956.00; taxes, $146.00; advertising and printing, $2,233 38; legal expenses, $738.45	5,073 83	
All other items, viz.: Medical fees, $776.95; postage, $2,413.00; traveling expenses, $1,264.73; stationery, $43.60; furniture, $167.48; general expenses, $4,467.35	9,133 11	
Total expenses	$28,769 27	
Total disbursements		51,576 06
Balance—invested in the following assets—		$27,875 31

LEDGER ASSETS.

Book value of bonds and stocks owned	$4,807 50	
Agents' debit balances	1,181 51	
Cash in office and in bank	21,886 30	
Total net ledger assets		$27,875 31

NON-LEDGER ASSETS.

Furniture and fixtures	$1,500 00	
Market value of bonds and stocks over book value	352 50	
Net premiums or assessments due and unpaid on call made within sixty days	11,551 00	
Specific benefit assessments to be made for claims resisted and not assessed for	15,000 00	
Total non-ledger assets		$28,403 50
Gross assets		$56,278 81

DEDUCT ASSETS NOT ADMITTED.

Agents debit balances, unsecured	$1,181 51	
Furniture and fixtures	1,500 00	
Excess of premiums due and unpaid on last call and specific benefit assessments to be made for claims resisted and not assessed for, overcharges for liability on same account	10,621 00	
Total		13,302 51
Total admitted assets		$42,976 30

NON-LEDGER LIABILITIES.

Specific indemnity claims resisted	$15,000 00	
Temporary disability benefit claims, reported probable liability	930 00	
Total liabilities		15,930 00
Balance to protect contracts		$27,046 30

Comprised under the following funds:

Reserve or emergency	$16,053 52	
General or expense	10,992 78	
Total special funds		$27,046 30

EXHIBIT OF CERTIFICATES OR POLICIES.

	Total business of year. No.	Total business of year. Amount.	Business in Illinois during year. No.	Business in Illinois during year. Amount.
Policies or certificates in force December 31, (beginning of year)	3,409	$16,801,000 00	264	$1,274,000 00
Policies or certificates written or increased during the calendar year	1,437	6,749,000 00	306	1,338,000 00
Total	4,846	$23,550,000 00	570	$2,612,000 00
Deduct decreased or ceased to be in force during the year	1,429	6,902,000 00	205	914,000 00
Total policies or certificates in force December 31, (end of year)	3,417	$16,648,000 00	365	$1,698,000 00
Losses and claims unpaid December 31, (beginning of year)	19	$5,990 00	4	$5,220 00
Losses and claims incurred during the calendar year	286	26,057 89	39	4,071 98
Total	305	$32,047 89	43	$9,291 98
Losses and claims scaled down, compromised or paid during the year	282	16,117 89	39	4,421 98
Losses and claims unpaid December 31, (end of year)	23	$15,930 00	4	$5,870 00
Policies or certificates terminated by death or specific benefit during year	4	$20,000 00	1	$5,000 00

Received from members in Illinois during the year: Specific benefit, indemnity and expense $4,653 00

EQUITABLE ACCIDENT INSURANCE ASSOCIATION.

YEAR ENDING DECEMBER 31, 1897.

AUSTIN S. ESTY, President. GEORGE W. CHANDLER, Secretary.

[Incorporated May 23, 1893; commenced business August 4, 1893; located at No. 31 Milk street, Boston, Mass.]

Attorney for service of process in Illinois, J. S. McCULLOUGH, Auditor of Public Accounts, Springfield.

Amount of net ledger assets, December 31, of previous year.....	$7,783 72

INCOME.

Gross amount of membership fees.....	$1,493 00	
Premiums or assessments: Temporary disability benefit, $6,173.99; expense, $9,782.00: advance payment, $14.00.....	15,969 99	
Total paid by members	$17,462 99	
Interest.....	308 58	
Total income during the year.....		17,771 57
Sum.....		$25,555 29

DISBURSEMENTS.

Specific benefit claims paid.....	$1,250 00	
Temporary disability benefit claims paid.....	3,834 92	
Advance payments returned to rejected applicants	19 00	
Total paid to members.....	$5,103 92	
Commissions and fees returned or paid or allowed to agents, account of fees and dues, $1,493.00; paid or allowed for collecting assessments, $2,607.44	4,100 44	
Salaries and allowances of managers and agents not paid by commission	441 00	
Salaries of officers, $3,602.00; salaries and other compensation of office employés, $461.00.....	4,063 00	
Rents, $494.15; taxes, $27.78; advertising and printing, $229.13; legal expenses, $66.90	817 96	
All other items, viz.: Loss on American National Bank stock, $33.25; office furniture, $60.19; postage, $210.10; traveling, $746.76; adjusting, $100.00; insurance, $3.30; miscellaneous expenses, $645 66.....	1,799 26	
Total expenses $11,221 66		
Total disbursements.....		16,325 58
Balance—invested in the following assets—.....		$9,229 71

LEDGER ASSETS.

Book value of bonds and stocks owned.....	$5,700 25	
Cash in office and in bank.....	3,450 46	
Deposited with State Treasurer,.....	79 00	
Total net ledger assets.....		$9,229 71

Non-Ledger Assets.

Office furniture	$358 84	
Net premium or assessments due and unpaid on call made within sixty days	1,249 20	
Total non-ledger assets		$1,608 04
Gross assets		$10,837 75

Deduct Assets not Admitted.

Office furniture	$358 84	
Excess of premiums due and unpaid on last call and specific benefit assessments to be made for claims resisted and not assessed for, overcharges for liability on same account	557 36	
Total		916 20
Total admitted assets		$9,921 55

NON-LEDGER LIABILITIES.

Temporary disability benefit claims adjusted, not yet due	$281 00	
Temporary disability benefit claims in process of adjustment	410 84	
Salaries, rents, expenses, taxes, fees, etc	14 04	
Advance assessments	14 00	
Total liabilities		719 88
Balance to protect contracts		$9,201 67
Comprised under the following funds:		
Mortuary	$6,877 56	
General or expense	2,324 11	
Total special funds		$9,201 67

EXHIBIT OF CERTIFICATES OR POLICIES.

	Total business of year. No.	Total business of year. Amount.
Policies or certificates in force December 31 (beginning of year.)	1,691	$6,180,750 00
Policies or certificates written or increased during the calendar year	789	3,138,250 00
Total	2,480	$9,319,000 00
Deduct decreased or ceased to be in force during the year	820	4,701,750 00
Total policies or certificates in force December 31 (end of year)	1,660	$4,617,250 00
Losses and claims unpaid December 31 (beginning of year)	10	$1,782 43
Losses and claims incurred during the calendar year	81	4,155 68
Total	91	$5,938 11
Losses and claims scaled down, compromised or paid during the year	79	5,084 92
Losses and claims unpaid December 31 (end of the year)	12	$691 84
Compromised	.....	$161 35
Policies or certificates terminated by death or specific benefit during year	1	5,000 00

*FREEPORT ACCIDENT ASSOCIATION.

YEAR ENDING DECEMBER 31, 1897.

JAMES MUSSER, President. FREMONT O. KEENE, Secretary.

(Incorporated May 21, 1895; commenced business June 1, 1895; located at No. 189 Van Buren street, Freeport, Illinois.)

Amount of net ledger assets, December 31, of previous year		$5,334 49

INCOME.

Gross amount of membership fees	$2,673 00	
Annual dues as per contract	2,223 85	
Premiums or assessments: Specific benefits, $250.00; temporary disability benefit, $4,820.70; expense, $1,664.25	6,734 95	
Total paid by members	$11,631 80	
Total income during the year		$11,631 80
Sum		$16,966 29

DISBURSEMENTS.

Specific benefit claims paid	$250 00	
Temporary disability benefit claims paid	4,958 73	
Advance payments returned to rejected applicants	4 05	
Total paid to members	$5,212 78	
Commissions and fees returned or paid or allowed to agents, account of fees and dues, $2,673.00; paid or allowed for collecting assessments, $22.71	2,695 71	
Salaries and allowances of managers and agents not paid by commission	203 97	
Salaries of officers, $1,374.99; salaries and other compensation of office employés, $600.00	1,974 99	
Rents, $120.00: advertising and printing, $529.85; fees and licenses, $10.00; legal expenses, $18.70	678 55	
All other items, viz.: Postage and express, $330.52; traveling expenses, $31.43; expense, $60.78; supplies, $27.97; inventory, $1.15; advance payments credited to assessments, $29.65	481 50	
Total expenses	$6,034 72	
Total disbursements		$11,247 50
Balance—invested in the following assets—		$5,718 79

LEDGER ASSETS.

Agents' debit balances	$218 98	
Cash in bank	5,253 56	
Will County National Bank	100 00	
Bills receivable	146 25	
Total net ledger assets		$5,718 79

* Formerly Farmers' and Merchants' Mutual Accident Association.

NON-LEDGER ASSETS.

Net premiums or assessments due and unpaid on call made within sixty days.	$343 05
Gross assets	$6,061 84

DEDUCT ASSETS NOT ADMITTED.

Agents' debit balances unsecured, $218.98; bills receivable, unsecured, $146.25.	$365 23
Total admitted assets	$5,696 61

NON-LEDGER LIABILITIES.

Temporary disability benefit claims: Reported probable liability, $697.64; resisted, $14.00.	$711 64	
Advance assessments.	24 75	
All other, viz.: Advance annual dues.	55 00	
Total liabilities		$736 94
Balance, to protect contracts		$4,959 67
Comprised under the following funds:		
Reserve or emergency	4,742 93	
General or expense	216 74	
Total special funds		$4,959 67

EXHIBIT OF CERTIFICATES OR POLICIES.

	Business in Illinois during year	
	No.	Amount.
Policies or certificates in force December 31, (beginning of year)	1,270	$1,852,000 00
Policies or certificates written or increased during the calendar year	891	897,000 00
Total	2,161	$2,749,000 00
Deduct decreased or ceased to be in force during the year	877	1,168,000 00
Total policies or certificates in force December 31, (end of year)	1,284	$1,581,000 00
Losses and claims incurred during the calendar year	1	$250 00
Losses and claims scaled down, compromised or paid during the year.	1	250 00
Policies or certificates terminated by death or specific benefit during year	3	3,000 00
Received from members in Illinois during the year: Specific benefit and indemnity, $5,070.70; expense, $3,888.10; total		$8,958 80

ILLINOIS COMMERCIAL MEN'S ASSOCIATION.

YEAR ENDING DECEMBER 31, 1897.

GEORGE H. HOLDEN, President. RICHARD A. CAVENAUGH, Secretary.

[Located at room 709 Masonic Temple, northeast corner State and Randolph sts., Chicago, Ill.; incorporated January 30, 1897; commenced business October, 1892.]

Amount of net ledger assets December 31, of previous year		$2,778 84

INCOME.

Gross amount of membership fees	$2,010 00	
Annual dues as per contract	2,939 00	
Premiums or assessments: Temporary disability benefit, $20,-$400.50; expense, $1,103.00	21,503 50	
Total paid by members	$26,452 50	
Interest	24 09	
From all other sources: Refund of investigating claims, $1,000.00; exchange added to checks in remitting assessments and dues, $4.52	1,004 52	
Total income during the year		27,481 11
Sum		$30,259 95

DISBURSEMENTS.

Specific benefit claims paid	$6,541 00	
Temporary disability benefit claims paid	10,829 95	
Advance payments returned to rejected applicants and to members for overpayments on assessments	50 00	
Total paid to members	$17,420 95	
Salaries of officers, $2,400.00; other compensation of officers, $191.60	2,591 60	
Rents, $575.00: advertising and printing, $723.68; fees and licenses, $35.00; legal expenses, $1,527.10	2,860 78	
All other items, viz.: Premiums on treasurer's bonds, $100.00; postage, $507.21; exchange on checks, $13.15; office furniture, $125.94; office supplies, $73.61; medical examiners' fees, $289.33. (Total expenses $6,561 62)	1,109 24	
Total disbursements		23,982 57
Balance—invested in the following assets—		$6,277 38

LEDGER ASSETS.

Cash in office and in bank	$6,277 38

NON-LEDGER ASSETS.

Net premiums or assessments due and unpaid on call made within sixty days	$3,132 00	
Specific benefit assessments to be made for claims resisted and not assessed for	6,216 00	
Total non-ledger assets		9,348 00
Gross assets		$15,625 38

DEDUCT ASSETS NOT ADMITTED.

Excess of premiums due and unpaid on last call and specific benefit assessments to be made for claims resisted and not assessed for, overcharges for liability on same account	$1,623 00
Total admitted assets	$14,002 38

NON-LEDGER LIABILITIES.

Specific indemnity claims reported, $2,500.00; resisted, $5,000.00.	$7,500 00	
Temporary disability benefit claims resisted	225 00	
Salaries, rents, expenses, taxes, fees, etc	485 00	
Advance assessments	109 50	
Total liabilities		8,319 50
Balance, to protect contracts		$5,682 88
Comprised under the following funds:		
Reserve or emergency	$5,500 00	
General or expense	132 88	
Total special funds		$5,682 88

EXHIBIT OF CERTIFICATES OR POLICIES.

	Business in Illinois during year. No.	Amount.
Policies or certificates in force December 31, (beginning of year)	2,536	$12,680,000 00
Policies or certificates written or increased during the calendar year	953	4,765,000 00
Total	3,489	$17,445,000 00
Deduct decreased or ceased to be in force during the year	381	1,905,000 00
Total policies or certificates in force December 31, (end of year)	3,108	$15,540,000 00
Losses and claims incurred during the calender year	171	$17,560 22
Losses and claims scaled down, compromised or paid during the year	171	17,370 95
Policies or certificates terminated by death or specific benefit during the year	7	35,000 00

Received from members in Illinois during the year: Specific benefit and indemnity, $20,400.50; expense, $6,052.00; total $26,452 50

METROPOLITAN ACCIDENT ASSOCIATION.

YEAR ENDING DECEMBER 31, 1897.

C. H. BUNKER, President. C. H. TREGO, Secretary.

[Located at No. 175 Fifth avenue, Chicago, Ill.; incorporated January 20, 1885; commenced business January 20, 1885.]

Amount of net ledger assets, December 31, of previous year		$6,948 05

INCOME.

Annual dues as per contract	$46,630 74	
From all other sources: Advance to officers and agents repaid	155 17	
Total income during the year		46,785 91
Sum		$53,733 96

DISBURSEMENTS.

Specific benefit claims paid	$2,150 00	
Temporary disability benefit claims paid	20,559 31	
Advance payments returned to rejected applicants	330 22	
Total paid to members	$23,039 53	
Commissions and fees returned or paid or allowed to agents, account of fees and dues, $6,345.99; paid or allowed for collecting assessments, $552.96	6,898 95	
Salaries and other compensation of office employés	5,019 39	
Rents, $1,500.00; taxes, $173.10; advertising and printing, $2,828.40; legal expenses, $789.88	5,291 38	
All other items, viz.: Expense, $1,171.34: postage, $1,915.50; medical examination, $87.52; traveling expenses, $955.16	4,129 52	
Total expenses $21,339 24		
Total disbursements		$44,378 77
Balance—invested in the following assets—		$9,355 19

LEDGER ASSETS.

Agents' debit balances	$502 98	
Cash in office and in bank	8,414 05	
Furniture and fixtures	2,396 17	
Total	$11,313 20	
Credit account C. H. Bunker	1,958 01	
Total net ledger assets		$9,355 19

NON-LEDGER ASSETS.

Net premiums or assessments due and unpaid on call made within sixty days	11,532 68
Gross assets	$20,887 87

DEDUCT ASSETS NOT ADMITTED.

Furniture and fixtures	$2,396 17	
Excess of premiums due and unpaid on last call and specific benefit assessments to be made for claims resisted and not assessed for, overcharges for liability on same account	11,272 78	
Total		13,668 95
Total admitted assets		$7,218 92

NON-LEDGER LIABILITIES.

Temporary disability benefit claims, reported probable liability	259 90
Balance, to protect contracts	$6,959 02

EXHIBIT OF CERTIFICATES OR POLICIES.

	Total business of year. No.	Total business of year. Amount.	Business in Illinois during year. No.	Business in Illinois during year. Amount.
Policies or certificates in force December 31, (beginning of year)	5,503	$5,646,750 00	2,463	$3,438,000 00
Policies or certificates written or increased during the calendar year	2,153	1,280,400 00	1,179	826,650 00
Total	7,656	$6,927,150 00	3,642	$4,264,650 00
Deduct decreased or ceased to be in force during the year	3,206	2,533,950 00	967	1,457,450 00
Total policies or certificates in force December 31, (end of year)	4,450	$4,393,200 00	2,675	$2,807,200 00
Losses and claims unpaid December 31, (beginning of year)	68	$2,469 67	25	$867 92
Losses and claims incurred during the calendar year	759	20,499 54	286	8,814 24
Total	827	$22,969 21	311	$9,682 16
Losses and claims scaled down, compromised or paid during the year	815	22,709 31	306	9,500 38
Losses and claims unpaid December 31, (end of year)	12	$259 90	5	$181 78
Policies or certificates terminated by death or specific benefit during the year	4	$13,000 00	3	$13,000 00

Received from members in Illinois during the year: Specific benefit and indemnity, $15,543.58; expense, $15,543.58; total $31,087 16

NATIONAL ACCIDENT SOCIETY.

YEAR ENDING DECEMBER 31, 1897.

CHAS. H. WEBB, President. JOS. I. BARNUM, Secretary.

[Incorporated November 2, 1885; commenced business December 15, 1885; located at No. 320 Broadway, New York, N. Y.]

Attorney for service of process in Illinois, J. S. McCULLOUGH, Auditor of Public Accounts, Springfield.

Amount of net ledger assets. December 31, of previous year		$35,910 91

INCOME.

Premiums or assessments: Temporary disability benefit, $26,217.59; expense, $25,438.57	$51,656 16	
Interest	1,024 10	
Total income during the year		$52,680 26
Sum		$88,591 17

DISBURSEMENTS.

Specific benefit claims paid	$6,363 58	
Temporary disability benefit claims paid	14,663 56	
Total paid to members	$21,027 14	
Commissions paid or allowed for collecting assessments	9,970 66	
Salaries and other compensation of office employés	9,909 92	
Rents, $1,958.31; taxes, $3.00; advertising and printing, $3,818.63; fees and licenses, $469.56	6,249 50	
All other items, viz.: Traveling account, $339.57; sundry items, $2,308.42; furniture account, $550.55	3,198 54	
Total expenses	$29,328 62	
Total disbursements		$50,355 76
Balance—invested in the following assets—		$38,235 41

LEDGER ASSETS.

Book value of bonds and stocks owned	$17,503 75	
Agent's debit balances	3,360 67	
Cash in office and in bank	15,870 99	
Bills receivable	1,500 00	
Total net ledger assets		$38,235 41

NON-LEDGER ASSETS.

Net premiums or assessments due and unpaid on call made within sixty days	$11,513 20	
Furniture in home office and sub-agencies, and printed matter	5,625 00	
Specific benefit assessment to be made for claims resisted and not assessed for	3,300 00	
Total non-ledger assets		20,438 20
Gross assets		$58,673 61

DEDUCT ASSETS NOT ADMITTED.

Bills receivable, unsecured	$1,500 00	
Furniture and printed matter	5,625 00	
Depreciation from above net or ledger assets to bring same to market value (bonds)	478 75	
Excess of premiums due and unpaid on last call and specific benefit assessments to be made for claims resisted and not assessed for, overcharges for liability on same account	7,803 66	
Total		15,407 41
Total admitted assets		$43,266 20

NON-LEDGER LIABILITIES.

Specific indemnity claims adjusted, not yet due	$1,650 00	
Specific indemnity claims resisted	3,300 00	
Temporary disability benefit claims adjusted, not yet due	489 28	
Temporary disability benefit claims in process of adjustment, $103.96; reported probable liability, $1,066.42; resisted, $400.00	1,570 38	
Salaries, rents, expenses, taxes, fees, etc	237 43	
Advance assessments	1,492 87	
Total liabilities		8,739 96
Balance, to protect contracts		$34,526 24

Comprised under the following funds:

Mortuary	$8,836 63	
Reserve or emergency	16,729 45	
General or expense	8,960 16	
Total special funds		$34,526 24

EXHIBIT OF CERTIFICATES OR POLICIES.

	Total business of year. No.	Total business of year. Amount.	Business in Illinois during year. No.	Business in Illinois during year. Amount.
Policies or certificates in force December 31, (beginning of year)	3,108	$26,685,000 00	.....	.....
Policies or certificates written or increased during the calendar year	1,759	14,030,750 00	213	$1,908,750 00
Total	4,867	$40,715,750 00	.....	.....
Deduct decreased or ceased to be in force during the year	1,551	12,636,000 00	.....	.....
Total policies or certificates in force December 31 (end of year)	3,316	$28,079,750 00	213	$1,908,750 00
Losses and claims unpaid December 31 (beginning of year)		$6,889 18	.....	.....
Losses and claims incurred during the calendar year		21,147 62	.....	$82 14
Total		$28,036 80	.....	.....
Losses and claims scaled down, compromised or paid during the year		21,027 14	.....	$64 28
Losses and claims unpaid December 31 (end of year		$7,009 66	.....	$17 86

Received from members in Illinois during the year: Specific benefit and indemnity, $800.39; expense, $769.61; total $1,570 00

NATIONAL MASONIC ACCIDENT ASSOCIATION.

YEAR ENDING DECEMBER 31, 1897.

R. L. CLARKE, President. J. A. DOVERMAN, Secretary.

[Incorporated July 12, 1889; commenced business July 31, 1889; located at Des Moines, Iowa.]

Attorney for service of process in Illinois, J. S. McCULLOUGH, Auditor of Public Accounts, Springfield.

Amount of net ledger assets December 31, of previous year		$14,245 95

INCOME.

Gross amount of membership fees	$31,885 00	
Premiums or assessments: Specific benefits and temporary disability benefit, $41,482.11; expense, $18,625.57	60,107 68	
Total paid by members	$91,992 68	
Interest	286 74	
From all other sources: From agents	538 48	
Total income during the year		82,817 90
Sum		$97,063 85

DISBURSEMENTS.

Specific benefit and temporary disability benefit claims paid....	$41,104 15	
Advance payments returned to rejected applicants.....	150 40	
Total paid to members.....		$41,254 55
Commissions and fees returned or paid or allowed to agents, account of fees and dues, $21,885.00; paid or allowed for collecting assessments, $2,808.13	24,693 13	
Salaries and allowances of managers and agents not paid by commissions.....	752 75	
Salaries of officers, $5,999.94; traveling expenses and other compensation of officers, $697.96; salaries and other compensation of office employés, $1,573.85	8,271 75	
Rents, $300.00; advertising and printing, $1,451.45; fees and licenses, $235.75; legal expenses, $2,405 41.....	4,392 61	
All other items, viz.: Adjusting claims, $546 10; express and telegrams, $35.53; stationery, $65.07; postage, $1,179.80; office supplies, $163.56; exchange, $11.30; medical examination, $23.16.....	2,024 52	
Total expenses..... $40,134 76		
Total disbursements		$81,389 31
Balance—invested in the following assets—		$15,674 54

LEDGER ASSETS.

Cash in bank.....	$15,674 54

NON-LEDGER ASSETS.

Net premiums or assessments due and unpaid on call made within sixty days.	1,934 25
Total admitted assets	$17,608 79

NON-LEDGER LIABILITIES.

Temporary disability benefit claims in process of adjustment..	$1,934 25	
Advance assessments.....	310 00	
Total liabilities		2,244 25
Balance to protect contracts.....		$15.364 54
Comprised under the following funds:		
Mortuary and indemnity.....	$1,011 66	
General or expense.....	5,252 88	
Total special funds.....		$15.364 54

EXHIBIT OF CERTIFICATES OR POLICIES.

	Total Business of year. No.	Total Business of year. Amount.	Business in Illinois during year. No.	Business in Illinois during year. Amount.
Policies or certificates in force December 31 (beginning of year)	6,072	$25,370,250 00	968	$3,714,250 00
Policies or certificates written or increased during the calendar year	4,377	17,329,750 00	1,136	4,394,500 00
Total	10,449	$42,700,000 00	2,104	$8,108,750 00
Deduct decreased or ceased to be in force during the year	3,994	15,808,250 00	1,201	4,751,500 00
Total policies or certificates in force December 31 (end of year)	6,455	$26,891,750 00	903	$3,357,250 00
Losses and claims unpaid December 31 (beginning of year)	26	$4,153 45	3	$151 45
Losses and claims incurred during the calendar year	499	38,884 95	110	9,424 60
Total	525	$43,038 40	113	$9,576 05
Losses and claims scaled down, compromised or paid during the year	505	41,104 15	111	9,433 20
Losses and claims unpaid December 31 (end of the year)	20	$1,934 25	2	$142 85
Policies or certificates terminated by death or specific benefit during year	8	$12,500 00	2	$2,000 00

Received from members in Illinois during the year: Specific benefit and indemnity, $8,408.00; expense, $3,811.00; total $12,219 00

NEW ENGLAND MUTUAL ACCIDENT ASSOCIATION.

YEAR ENDING DECEMBER 31, 1897.

AUGUSTUS P. MARTIN, President. FRANKLIN J. MOORE, Secretary.

[Located at No. 85 Water street, Boston, Mass.; incorporated February 29, 1884; commenced business March, 1884.]

Attorney for service of process in Illinois, J. S. McCULLOUGH, Auditor of Public Accounts, Springfield.

Amount of net ledger assets December 31, of previous year		$77,847 99

INCOME.

Gross amount of membership fees	$13,945 75	
Annual dues as per contract	252 00	
Premiums or assessments: Specific benefits, including temporary disability benefit, $90,566.91; expense, $116,673.21	207,240 12	
Total paid by members	$221,437 87	
Interest	2,200 21	
From all other sources: Re-insurance	8,556 92	
Total income during the year		232,195 00
Sum		$310,042 99

DISBURSEMENTS.

Specific benefit claims paid	$36,025 00	
Temporary disability benefit claims paid	62,353 29	
Advance payments returned to rejected applicants	1,806 93	
Total paid to members	$100,185 22	
Commissions and fees returned or paid or allowed to agents, account of fees and dues, $27,176.54; paid or allowed for collecting assessments, $36,063.58	63,240 12	
Salaries and allowances of managers and agents not paid by commission	8,299 96	
Salaries of officers, $10,200.00; other compensation of officers, $1,125.00; salaries and other compensation of office employés, $13,489.08	24,814 08	
Rents, $2,949.96; taxes, $278.79; advertising and printing, $5,653.51; fees and licenses, $892 78; legal expenses, $1,668.37	11,443 41	
All other items, viz.: Medical fees, $5,402 83; furniture, $56.00; adjustment expense, $4,543 66; postage, $2,060.74; re-insurance, $6,173.47; traveling, $1,046.77; general expense, $2,667.37	21,950 84	
Total expenses	$129,748 41	
Total disbursements		$229,983 63
Balance—invested in the following assets—		$80,109 36

LEDGER ASSETS.

Mortgage loans on real estate, first liens	$4,500 00	
Book value of bonds and stocks owned	34,933 10	
Agents' debit balances	4,109 96	
Cash in office and in bank	37,842 27	
Total	$81,385 33	
Deduct agents' credit balances	1,275 97	
Total net ledger assets		$80,109 36

Non-Ledger Assets.

Furniture, fixtures and supplies	$5,000 00	
Interest accrued	334 01	
Market value of bonds and stocks over book value	826 90	
Net premiums or assessments due and unpaid on call made within sixty days	7,686 25	
Specific benefit assessment to be made for claims resisted and not assessed for	29,000 00	
Due on account of re-insurance	500 00	
Total non-ledger assets		43,547 16
Gross assets		$123,656 52

Deduct Assets not Admitted.

Agents' debit balances, unsecured	$1,975 39	
Furniture, fixtures and supplies	5,000 00	
Excess of premiums due and unpaid on last call and specific benefit assessments to be made for claims resisted and not assessed for, overcharges for liability on same account	7,886 25	
Total		14,861 64
Total admitted assets		$108,794 88

NON-LEDGER LIABILITIES.

Specific indemnity claims in process of adjustment, $8,500.00; resisted, $20,500.00	$29,000 00	
Temporary disability benefit claims in process of adjustment and reported probable liability	7,580 00	
Salaries, rents, expenses, taxes, fees, etc., (estimated)	1,250 00	
Advance assessments	175 75	
All other	500 00	
Total liabilities		38,505 75
Balance, to protect contracts		$70,289 13

Comprised under the following funds:

Mortuary	$41,199 93	
Reserve or emergency	24,933 10	
General or expense	4,156 10	
Total special funds		$70,289 13

EXHIBIT OF CERTIFICATES OR POLICIES.

	Total business of year. No.	Total business of year. Amount.	Business in Illinois during year. No.	Business in Illinois during year. Amount.
Policies or certificates in force December 31, (beginning of year)	11,611	$70,672,125 00	309	$2,545,000 00
Policies or certificates written or increased during the calendar year	7,528	48,585,150 00	320	2,484,250 00
Total	19,139	$119,257,275 00	629	$5,029,250 00
Deduct decreased or ceased to be in force during the year	5,209	32,362,750 00	251	2,022,250 00
Total policies or certificates in force December 31, (end of year)	13,930	$86,894,525 00	378	$3,007,000 00
Losses and claims unpaid December 31, (beginning of year)	7	$21,150 00	1	$5,000 00
Losses and claims incurred during the calendar year	1,442	113,808 29	41	1,422 52
Total	1,449	$134,958 29	42	$6,422 52
Losses and claims scaled down, compromised or paid during the year	1,342	98,378 29	42	6,422 52
Losses and claims unpaid December 31, (end of year)	107	$36,580 00	.....	.....
Policies or certificates terminated by death or specific benefit during year	9	$36,750 00	.....	.....

Received from members in Illinois during the year: Specific benefit and indemnity, $3,120.95; expense, $4,520.55; total $7,641 50

NORTH AMERICAN ACCIDENT ASSOCIATION.

YEAR ENDING DECEMBER 31, 1897.

FRANK N. GAGE, President. A. E. FORREST, Secretary.

[Incorporated May 13, 1886; commenced business June 15, 1886; located at No. 217 LaSalle street, Chicago, Ill.]

Amount of net ledger assets, December 31, of previous year..... $33,842 93

INCOME.

Gross amount of membership fees	$7,475 00	
Premiums or assessments: Specific benefits and temporary disability benefit, $21,305.35; expense and reserve, $38,813.46	60,118 81	
Total paid by members	$67,593 81	
Interest	1,428 40	
Total income during the year		69,022 21
Sum		$102,865 14

DISBURSEMENTS.

Specific benefit claims paid	$9,289 00	
Temporary disability benefit claims paid	12,016 25	
Membership fees rebated and returned to members	5,860 00	
Advance payments returned to rejected applicants	341 15	
Total paid to members	$27,506 50	
Commissions and fees returned or paid or allowed to agents, account of fees and dues, $8,816.07; paid or allowed for collecting assessments, $6,079.69	14,895 76	
Salaries and allowances of managers and agents not paid by commission	4,883 33	
Salaries of officers, $6,733.32; salaries and other compensation of office employés, $5,106 33	11,839 65	
Rents, $2,525.77; advertising and printing, $1,466.45; fees and licenses, $327.90; legal expenses, $886.78	5,206 90	
All other items, viz.: Postage, $2,187.44; expense, $667.41; investigating claims, $1,121.65; office furniture, $50.00; physicians' fees, $267.65; traveling expenses, $1,832.07	6,125 92	
Total expenses	$42,951 56	
Total disbursements		$70,458 06
Balance—invested in the following assets—		$32,407 08

LEDGER ASSETS.

Loans secured by pledge of bonds, stocks or other collateral	$2,500 00	
Book value of bonds and stocks owned	19,627 83	
Agents' debit balances (secured)	370 00	
Cash in office and in bank	9,909 26	
Total net ledger assets		$32,407 08

NON-LEDGER ASSETS.

Furniture and fixtures	$1,250 00	
Interest accrued	339 24	
Net premiums or assessments due and unpaid on call made within sixty days	14,957 00	
Specific benefit assessment to be made for claims resisted and not assessed for	2,500 00	
Total non-ledger assets		19,046 24
Gross assets		$51,453 32

DEDUCT ASSETS NOT ADMITTED.

Furniture and fixtures	$1,250 00	
Excess of premiums due and unpaid on last call and specific benefit assessments to be made for claims resisted and not assessed for, overcharges for liability on same account	12,808 30	
Special deposits with Missouri Insurance Department	1,000 00	
Total		$15,058 30
Total admitted assets		$36,395 02

NON-LEDGER LIABILITIES

Specific indemnity claims reported, $1,000 00; resisted, $2,500.00	$3,500 00	
Temporary disability benefit claims reported probable liability	1,148 70	
Salaries, rents, expenses, taxes, fees, etc	937 50	
Total liabilities		5,586 20
Balance to protect contracts		$30,808 82
Comprised under the following funds:		
Reserve or emergency, including mortuary and indemnity	$22,127 82	
General or expense, including mortuary and indemnity	8,681 00	
Total special funds		$30,808 82

EXHIBIT OF CERTIFICATES OR POLICIES.

	Total business of year.		Business in Illinois during year.	
	No.	Amount.	No.	Amount.
Policies or certificates in force December 31 (beginning of year)	5,544	$26,132,000 00	1,944	$10,540,750 00
Policies or certificates written or increased during the calendar year	3,784	20,775,000 00	1,973	11,346,750 00
Total	9,328	$46,907,000 00	3,917	$21,887,500 00
Deduct decreased or ceased to be in force during the year	3,656	19,581,000 00	1,668	9,307,000 00
Total policies or certificates in force December 31 (end of year)	5,672	$27,326,000 00	2,249	$12,580,500 00
Losses and claims unpaid December 31 (beginning of year)	15	$987 85	.....	.....
Losses and claims incurred during the calendar year	429	24,966 20	224	$7,332 22
Total	444	$25,954 05	.....	.....
Losses and claims scaled down, compromised or paid during the year	425	21,305 35	216	$5,678 47
Losses and claims unpaid December 31 (end of the year)	19	$4,648 70	8	$1,653 75
Policies or certificates terminated by death or specific benefit during year	6	$9,289 00	1	$1,000 00

Received from members in Illinois during the year: [Specific benefit and indemnity, $8,836.00; expense and reserve, $16,412.00; total $25,248 00

PREFERRED MASONIC MUTUAL ACCIDENT ASSOCIATION OF AMERICA.

YEAR ENDING DECEMBER 31, 1897.

C. J. WHITNEY, President. G. H. GATES, Secretary.

[Incorporated August, 1889; commenced business October, 1889; located at No. 40 W. Fort street, Detroit, Mich.]

Attorney for service of process in Illinois, J. S. McCULLOUGH, Auditor of Public Accounts, Springfield.

Amount of net ledger assets, December 31, of previous year		$41,322 19

INCOME.

Gross amount of membership fees	$4,436 00	
Premiums or assessments: Specific benefits, $5,000.00; temporary disability benefit, $16,036.90; expense, $10,248.66	31,285 46	
Total paid by members	$35,721 46	
Interest	1,080 00	
From all other sources	21 44	
Total income during the year		36,822 90
Sum		$78,145 09

DISBURSEMENTS.

Specific benefit claims paid	$5,000 00	
Temporary disability benefit claims paid	16,036 80	
Advance payments returned to rejected applicants	91 38	
Total paid to members	$21,128 18	
Commissions and fees returned or paid or allowed to agents, account of fees and dues, $4,428.00; paid or allowed for collecting assessments, $4,291.67	8,719 67	
Salaries of officers, $3,008.62; other compensation of officers, $576.00; salaries and other compensation of office employés, $3,024.25	6,608 87	
Rents, $700.00; taxes, $1,222.64; advertising and printing, $789.98; fees and licenses, $177.50; legal expenses, $288.55	3,178 67	
All other items, viz.: Traveling, $531.41; postage, $535.58; telegraph, $37.19. express, $38.50; exchange, $5.93; stationery, $204.74; medical, $532.45; miscellaneous, $524.85	2,410 65	
Total expenses	$20,917 86	
Total disbursements		$42,046 04
Balance—invested in the following assets—		$36,099 05

LEDGER ASSETS.

Mortgage loans on real estate, first liens	$10,588 62	
Agents' debit balances	13,773 26	
Cash in bank	11,737 17	
Total net ledger assets		$36,099 05

NON-LEDGER ASSETS.

Net premiums or assessments due and unpaid on call made within sixty days	2,951 99	
Specific benefit assessment to be made for claims resisted and not assessed for	7,506 42	
Total non-ledger assets		10,458 41
Gross assets		$46,557 46

DEDUCT ASSETS NOT ADMITTED.

Agents' debit balances, unsecured	$9,682 79	
Excess of premiums due and unpaid on last call and specific assessments to be made for claims resisted and not assessed for, overcharges for liability on same account	2,951 99	
Total		12,634 78
Total admitted assets		$33,922 68

NON-LEDGER LIABILITIES.

Specific indemnity claims resisted	$5,000 00	
Temporary disability benefit claims reported probable liability, $1,206.42; resisted, $1,300.00	2,506 42	
Advance assessments	112 19	
Total liabilities		7,618 61
Balance to protect contracts		$26,304 07

EXHIBIT OF CERTIFICATES OR POLICIES.

	Total business of year.		Business in Illinois during year.	
	No.	Amount.	No.	Amount.
Policies or certificates in force December 31, (beginning of year)	2,604	$13,147,500 00	182	$817,500 00
Policies or certificates written or increased during the calendar year	1,207	6,561,000 00	110	619,000 00
Total	3,711	$19,708,500 00	292	$1,436,500 00
Deduct decreased or ceased to be in force during the year	634	3,220,500 00	82	416,000 00
Total policies or certificates in force December 31, (end of year)	3,077	$16,488,000 00	210	$1,020,500 00
Losses and claims unpaid December 31, (beginning of year)	80	$15,516 75	10	$537 50
Not reported in 1896 report	9	617 14	1	50 00
Losses and claims incurred during the calendar year	157	13,162 43	12	488 20
Total	246	$29,296 32	23	$1,075 70
Losses and claims scaled down, compromised or paid during the year	229	21,789 90	21	979 28
Losses and claims unpaid December 31, (end of the year)	17	$7,506 42	2	$96 42
Policies or certificates terminated by death or specific benefit during year	1	$5,000 00	.....	.....

Received from members in Illinois during the year: Specific benefit, indemnity and expense $2,184 00

RAILWAY OFFICIALS' AND EMPLOYÉS' ACCIDENT ASSOCIATION.

YEAR ENDING DECEMBER 31, 1897.

CHALMERS BROWN, President. WM. K. BELLIS, Secretary.

[Incorporated June 14, 1889; commenced business June, 1889; located at Nos. 25 to 32 Ingalls Block, Indianapolis, Ind.]

Attorney for service of process in Illinois, J. S. McCULLOUGH, Auditor of Public Accounts, Springfield.

Amount of net ledger assets December 31, of previous year		$35,081 00
INCOME.		
Premiums or assessments: Indemnity, $122,483.61; expense, $123,899.22	$246,382 83	
Interest	276 96	
Total income during the year		246,659 79
Sum		$281,740 79

DISBURSEMENTS.

Specific benefit claims paid	$36,075 00	
Temporary disability benefit claims paid	79,687 62	
Total paid to members	$115,762 62	
Commissions and fees returned or paid or allowed to agents, account of fees and dues, $61,224.83; paid or allowed for collecting assessments, $8,249.48	69,474 31	
Salaries and allowances of managers and agents not paid by commission	1,200 00	
Salaries of officers, $6,398.40; salaries and other compensation of office employés, $11,726.75	18,125 15	
Rents, $1,943.34; taxes, $178.70; advertising and printing, $4,408.84; fees and licenses, $2,224.10; legal expenses, $2,688.18	11,443 16	
All other items, viz.: Expense, $4,849.79; postage, $2,108.90; traveling, $5,091.44; furniture, $104.60; surgeons, $1,661.50	13,816 23	
Total expenses	$114,058 85	
Total disbursements		$229,821 47
Balance—invested in the following assets—		$51,919 32

LEDGER ASSETS.

Agents' debit balances	$1,217 56	
Cash in office and in bank	31,627 34	
Deposit with Missouri Insurance Department	1,000 00	
Net cash collected and in hands of railway auditors awaiting transmission	18,074 42	
Total net ledger assets		$51,919 32

NON-LEDGER ASSETS.

Accepted cash orders on railway paymasters and others	$163,505 66	
Furniture, fixtures and supplies	3,500 00	
Total non-ledger assets		167,005 66
Gross assets		$218,924 98

DEDUCT ASSETS NOT ADMITTED.

Agents' debit balances, unsecured	$1,217 56	
Furniture, fixtures and supplies	3,500 00	
Accepted orders on railway paymasters and others	163,505 60	
Special deposit with Missouri Insurance Department	1,000 00	
Total		169,223 16
Total admitted assets		$49,701 82

NON-LEDGER LIABILITIES.

Specific indemnity claims adjusted, not yet due	$5,850 00	
Specific indemnity claims resisted	8,000 00	
Total liabilities		$13,850 00
Balance, to protect contracts		$35,851 82
Comprised under the following funds:		
Reserve or emergency	$20,425 91	
General or expense	15,425 91	
Total special funds		$35,851 82

EXHIBIT OF CERTIFICATES OR POLICIES.

	Total business of year. No.	Total business of year. Amount.	Business in Illinois during year. No.	Business in Illinois during year. Amount.
Policies or certificates in force December 31 (beginning of year)	15,014	$19,162,000 00	2,616	$3,196,750 00
Policies or certificates written or increased during the calendar year	17,432	21,442,800 00	3,328	3,822,075 00
Total	32,446	$40,604,800 00	5,944	$7,018,825 00
Deduct decreased or ceased to be in force during the year	16,757	21,306,300 00	2,953	3,584,625 00
Total policies or certificates in force December 31 (end of year)	15,689	$19,298,500 00	2,991	$3,434,200 00
Losses and claims unpaid December 31 (beginning of year)	7	$11,000 00	4	$6,000 00
Losses and claims incurred during the calendar year	2,271	118,612 62	400	18,333 37
Total	2,278	$129,612 62	404	$24,333 37
Losses and claims scaled down, compromised or paid during the year	2,269	115,762 62	400	17,783 37
Losses and claims unpaid December 31 (end of year)	9	$13,850 00	4	$6,550 00
Policies or certificates terminated by death or specific benefit during year	30	$38,925 00	4	$5,700 00

Received from members in Illinois during the year: Specific benefit and indemnity, $17,783.37; expense, $21,575.00; total $39,358 37

WOODMEN ACCIDENT ASSOCIATION.

YEAR ENDING DECEMBER 31, 1897.

A. O. FAULKNER, President. C. E. SPANGLER, Secretary.

[Incorporated July 8, 1890; commenced business August 11, 1890; located in Burr Block, Lincoln, Nebraska.]

Attorney for service of process in Illinois, J. S. McCULLOUGH, Auditor of Public Accounts, Springfield.

Amount of net ledger assets December 31, of previous year		$5,596 14

INCOME.

Gross amount of membership fees retained by agent	$12,912 00	
Annual dues as per contract	11,693 08	
Premiums or assessments: Specific benefits and temporary disability benefit, $26,175.15; expense, $91.00	26,266 15	
Total paid by members	$50,871 23	
Total income during the year		50,871 23
Sum		$56,467 37

DISBURSEMENTS.

Specific benefit claims paid	$6,175 00	
Temporary disability benefit claims paid	18,784 17	
Advance payments returned to rejected applicants	56 22	
Total paid to members	$25,015 39	
Commissions and fees returned or paid or allowed to agents, account of fees and dues	12,912 00	
Salaries of officers, $3,955.00; salaries and other compensation of office employés, $1,978.25	5,933 25	
Rents, $873.95; advertising and printing, $455.05; fees and licenses, $294.10; legal expenses, $395.48	1,988 58	
All other items, viz.: Postage, $1,532.00; furniture, $170.00; commission to agents, $1,326.85; sundry expense, $712.01	3,740 86	
Total expenses	$24,574 69	
Total disbursements		$49,590 08
Balance—invested in the following assets—		$6,877 29

LEDGER ASSETS.

Cash in office and in bank	$6,877 29

NON-LEDGER ASSETS.

Net premiums or assessments due and unpaid on call made within sixty days	$1,666 80	
Specific benefit assessment to be made for claims resisted and not assessed for	3,275 00	
Total non-ledger assets		4,941 80
Total admitted assets		$11,819 09

NON-LEDGER LIABILITIES.

Specific indemnity claims resisted	$3,275 00	
Temporary disability benefit claims adjusted, not yet due	1,262 85	
Temporary disability benefit claims in process of adjustment, $536.00; reported probable liability, $1,500.00	2,036 00	
Total liabilities		$6,573 85
Balance to protect contracts		$5,245 24

EXHIBIT OF CERTIFICATES OR POLICIES.

	Total business of year.		Business in Illinois during year.	
	No.	Amount.	No.	Amount.
Policies or certificates in force December 31, (beginning of year)	5,055	$9,603,800 00	1,751	$3,433,400 00
Policies or certificates written or increased during the calendar year	4,304	6,235,200 00	1,396	1,973,550 00
Total	9,359	$15,839,000 00	3,147	$5,406,950 00
Deduct decreased or ceased to be in force during the year	3,774	6,023,800 00	735	1,169,300 00
Total policies or certificates in force December 31, (end of year)	5,585	$9,815,200 00	2,412	$4,237,650 00
Losses and claims unpaid December 31, (beginning of year)	54	$1,367 29	.....	.....
Losses and claims incurred during the calendar year	750	26,890 73	237	$7,224 50
Total	804	$28,258 02	.....	.....
Losses and claims scaled down, compromised or paid during the year	683	24,959 17	237	$7,224 50
Losses and claims unpaid December 31, (end of year	121	$3,298 85	.....	.....
Policies or certificates terminated by death or specific benefit during year	4	$6,175 00	1	$300 00

Received from members in Illinois during the year: Specific benefit and indemnity, $9,396.05; expense, $4,120 66; total $13,516 71

ASSOCIATIONS NOT TRANSACTING NEW BUSINESS.

AMERICAN LIFE ASSOCIATION.

YEAR ENDING DECEMBER 31, 1897.

F. N. GAGE, President. A. E. FORREST, Secretary.

[Located at No. 217 LaSalle street, Chicago, Ill.; incorporated October 2, 1895; commenced business February 1, 1896.]

Amount of net ledger assets, December 31, of previous year	$435 45

INCOME.

First year's assessments or premiums: Expense	$3 07	
Subsequent year's assessments or premiums	9 66	
Total paid by members	$12 73	
Total income during the year		$12 73
Total		$448 18

DISBURSEMENTS.

Insurance Department fees and licenses	10 00
Balance—invested in the following assets	$438 18

ASSETS.

LEDGER ASSETS.

Cash in office and in bank	$108 18	
Agents' debit balances	330 00	
Total net ledger assets		$438 18

DEDUCT ASSETS NOT ADMITTED.

Agents' credit balances, not secured	$330 00
Total admitted assets.	$108 18

LIABILITIES—NONE.

EXHIBIT OF CERTIFICATES OR POLICIES—NUMBER AND AMOUNT.

	Business in Illinois in 1897.	
	No.	Amount.
Policies or certificates in force December 31, 1896	5	$500 00
Policies or certificates written during the year 1897	2	200 00
Total policies or certificates in force December 31, 1897	7	$700 00
Received from members in Illinois during the year 1897: Mortuary, $9.66; expense, $3.07; total		$12 73

NOTE —This association is not soliciting business. The Superintendent holds that it will not be entitled to engage in business until it shall have secured the number of applitions and amount of funds required in the organization of an assessment life insurance company.

It is not included in the tables.

FRATERNAL BENEFICIARY SOCIETIES

Complying with the Laws of Illinois for the year 1898.

Society Statements for the year ending December 31, 1897.

AMERICAN FRATERNAL LEAGUE.

YEAR ENDING DECEMBER 31, 1897.

LOUIS E. SAUTER, President. JAMES ABBOTT, Secretary.

[Incorporated November 11, 1897; commenced business November 11, 1897; located at room 312, No. 59 Clark st., Chicago, Ill.]

INCOME.

Gross amount of membership fees	$1,010 00	
Assessments; Mortuary	500 00	
Total paid by members	$1,510 00	
From all other sources	11 35	
Total income during the year		$1,521 35

DISBURSEMENTS.

Payments returned to applicants or members		$20 00	
Total paid to members		$20 00	
Salaries and other compensation of managers and agents		325 75	
Medical examiners' fees		6 00	
Rents, advertising and printing		188 45	
All other items, viz.: Postage, express and telegraph, $69.22; miscellaneous, $130.32		199 54	
Total expenses	$719 74		
Total disbursements			739 74
Balance—invested in the following assets—			$781 61

ASSETS.

LEDGER ASSETS.

Cash in bank	$781 61

LIABILITIES—NONE.

EXHIBIT OF CERTIFICATES OR POLICIES—NUMBER AND AMOUNT.

	Business in Illinois during year. No.	Amount.
Policies or certificates written or increased during the calendar year.	749	$748,000 00
Total policies or certificates in force December 31, (end of year)	749	$748,000 00
Received during the year from members in Illinois: Mortuary, $500.00; expense, $1,010.00; total		$1,510 00

AMERICAN HOME CIRCLE.

YEAR ENDING DECEMBER 31, 1897.

F. K. ROBESON, President. W. H. H. HOUNSLEY, Secretary.

[Incorporated October 7, 1897; commenced business October 12, 1897; located at Champaign, Illinois.]

INCOME.

Dues for expenses, per capita tax, etc.	$90 35	
Assessments: Mortuary and reserve	399 30	
Total paid by members	$489 65	
Total income during the year		$489 65

DISBURSEMENTS.

Payments returned to applicants or members	$7 03	
Total paid to members	$7 03	
Commissions, fees and salaries paid or allowed to agents	197 20	
Salaries and other compensation of managers, agents and office employés	258 52	
Advertising and printing	116 75	
All other items, viz.: Postage, express and telegraph, $8.60; Insurance Department, $10.00; miscellaneous, $15.30	33 90	
Total expenses	$606 37	
Total disbursements		613 40
Deficiency		$123 75

ASSETS.

LEDGER ASSETS.

Cash in bank	$426 25	

DEDUCT LEDGER LIABILITIES.

Deduct borrowed money	550 00	
Total net ledger liabilities		—$123 75

ASSETS NOT ADMITTED.

Furniture, fixtures, safes, supplies and stationery	$50 00	

LIABILITIES—NONE.

EXHIBIT OF CERTIFICATES OR POLICIES—NUMBER AND AMOUNT.

	Business in Illinois during year. No.	Amount.
Policies or certificates written or increased during the calendar year	681	$956,550 00
Deduct decreased or ceased to be in force during the year	4	5,000 00
Total policies or certificates in force December 31 (end of year)	677	$951,550 00
Received during the year from members in Illinois		$489 65

AMERICAN HOMES AND FIRESIDES.

YEAR ENDING DECEMBER 31, 1897.

CHAS. E. SAUNDERS, President. HENRY B. MORGAN, Secretary.

[Incorporated December 17, 1897; commenced business January 1, 1898 located at Nos. 605-606 Niagara Building, Peoria, Ill.]

INCOME.

Gross amount of membership fees	$1,026 00	
Assessments: Mortuary	465 00	
Medical examiners' fees paid by applicant	641 25	
Total paid by members	$2,132 25	
Total income during the year		$2,132 25

DISBURSEMENTS.

Commissions, fees and salaries paid or allowed to agents	$1,491 00	
Salaries and other compensation of managers, agents and office employés	365 00	
Medical examiners' fees	641 25	
Advertising and printing	134 58	
All other items, viz.: Postage, express and telegraph, $6.95; Insurance Department, $10.00; miscellaneous, $46.80	63 75	
Total expenses	$2,695 58	
Total disbursements	2,695 58	
Deficiency	$563 33	

ASSETS.

LEDGER ASSETS.

Cash in bank	$465 00	

DEDUCT LEDGER LIABILITIES.

Borrowed money	1,028 33	
Total net ledger liabilities		$563 33

AMERICAN LEGION OF HONOR.

YEAR ENDING DECEMBER 31, 1897.

FRED O. DOWNES, President. ADAM WARNOCK, Secretary.

[Incorporated March 11, 1879; commenced business December 18, 1878: located at No. 200 Huntington ave., Boston, Mass.]

Attorney for service of process in Illinois, J. S. McCULLOUGH, Auditor of Public Accounts, Springfield.

Amount of net ledger assets December 31, of previous year	$539,700 76

INCOME.

Gross amount of membership fees	$1,682 00	
Assessments: Mortuary, $1,968,485.68; expense, $75,120.04; relief, $3,666.18	2,047,271 90	
Total paid by members	$2,048,953 90	
Interest, $21,935.12; rent, $701.45; all other sources, viz.: supplies, $35.10; fines, $210.00; relief benefits, $14,948.00	37,829 67	
Total income during the year		$2,086,783 57
Sum		$2,626,484 33

DISBURSEMENTS.

Death claims, $1,983,500.00; relief benefits, $4,090.89	$1,987,590 89	
Total paid to members	$1,987,590 89	
Returned to Grand Councils	40,793 27	
Salaries and other compensation of officers and office employés.	23,740 00	
Taxes, advertising and printing	11,292 78	
All other items, viz.: Postage, express and telegraph, $3,224.04; legal expenses, $74.00; governing bodies, $3,980 50; Insurance Departments, $193.75; office expenses, $3,363.06; repairs, $1,707.96; stationery, $603.20; mileage, $1,999.90; insurance, $360.00; furniture, $602.46; bonds, $673.43	16,782 30	
Total expenses	$92,608 35	
Total disbursements		2,080,199 24
Balance—invested in the following—		$546,285 09

ASSETS.

Ledger Assets.

Book value of real estate, unincumbered	$90,000 00	
Book value of bonds (excluding interest)	431,000 00	
Cash in bank	25,285 09	
Total net ledger assets		$546,285 09

Non-Ledger Assets.

Market value of real estate over book value	$20,000 00	
Market value of bonds over book value	43,252 00	
Assessments collected by subordinate bodies not turned over to the Supreme body	158,293 03	
Total non-ledger assets		221,545 03
Gross assets		$767,830 12

Deduct Assets Not Admitted.

Excess of collections by subordinate bodies, not turned over to Supreme body, over losses in process of adjustment, reported and resisted	158,293 03
Total admitted assets	$609,537 09

NON-LEDGER LIABILITIES.

Losses adjusted, due and unpaid, $50,000.00; not yet due, $156,000.00	206,000 00
Balance, to protect contracts	$403,537 09

EXHIBIT OF CERTIFICATES OR POLICIES—NUMBER AND AMOUNT.

	Total business of year.		Business in Illinois during year.	
	No.	Amount.	No.	Amount.
Policies or certificates in force December 31, (beginning of year)	36,028	$89,888,500 00	560	$1,418,500 00
Policies or certificates written or increased during the calendar year	617	607,000 00	25	29,500 00
Total	36,645	$90,495,500 00	585	$1,448,000 00
Deduct decreased or ceased to be in force during the year	15,330	38,883,000 00	275	728,000 00
Total policies or certificates in force December 31, (end of year)	21,315	$51,612,500 00	310	$720,000 00
Losses and claims unpaid December 31, (beginning of year)	76	$185,500 00	.....	.....
Losses and claims incurred during the calendar year	771	2,004,000 00	12	$37,000 00
Total	847	$2,189,500 00	12	$37,000 00
Losses and claims paid during the year	768	1,983,500 00	8	23,000 00
Losses and claims unpaid December 31, (end of year)	79	$206,000 00	4	$14,000 00

Received during the year from members in Illinois: Mortuary..... $33,662 12

ANCIENT ORDER OF EGYPTIANS.

YEAR ENDING DECEMBER 31, 1897.

LEMUEL C. HATTON, President. PHIL. E. SMITH, Secretary pro tem.

[Incorporated June 15, 1896; commenced business July 10, 1896; located at No. 184 Dearborn street, Chicago, Ill.]

Amount of net ledger assets, December 31, of previous year		—$731 77

INCOME.

Dues for expenses, per capita tax, etc	$42 75	
Assessments: Mortuary	670 15	
Total paid by members	$712 90	
From all other sources, viz.: Supplies, $9.95; temporary disability, $23.00	32 95	
Total income during the year		$745 85
Sum		$14 08

DISBURSEMENTS.

Death claims, $200.00; disability claims, $30.00		$230 00	
Total paid to members		$230 00	
Commissions, fees and salaries paid or allowed to agents		62 00	
Rents, advertising and printing		293 03	
All other items, viz.: Postage, express and telegraph, $20.60; legal expenses, $50.00; Insurance Departments, $42.00; reinsurance, $529.02; office furniture, $12.50; janitor, $21.00; interest, $100.00; amending charter, $5.00		760 12	
Total expenses	$1,135 15		
Total disbursements			$1,365 15
Deficiency			$1,351 07

ASSETS.

Ledger Assets.

Cash in office and in bank	$108 93	

Deduct Ledger Liabilities.

Personal or agents' credit balances, $280.00; borrowed money, $1,180.00	1,460 00	
Total net ledger liabilities		$1,351 07

Assets not Admitted.

Furniture, fixtures, safes, supplies and stationery	$162 50	
Personal or agents' debit balances unsecured	163 00	
Total	$325 50	

NON-LEDGER LIABILITIES.

Salaries, rents, taxes, fees, etc	$25 00

EXHIBIT OF CERTIFICATES OR POLICIES—NUMBER AND AMOUNT.

	Business in Illinois during year. No.	Amount.
Policies or certificates in force December 31, (beginning of year)	102	$103,000 00
Policies or certificates written or increased during the calendar year	118	153,000 00
Total	220	$256,000 00
Deduct decreased or ceased to be in force during the year	56	54,000 00
Total policies or certificates in force December 31, (end of year)	164	$202,000 00
Losses and claims incurred during the calendar year	4	$2,800 00
Losses and claims scaled down, compromised or paid during the year	2	$1,500 00
Losses and claims unpaid December 31, (end of the year)	2	1,300 00

Received during the year from members in Illinois: Mortuary, $670.15; expense, $42.75; total	$712 90

ANCIENT ORDER OF THE PYRAMIDS.

Year Ending December 31, 1897.

E. S. McCLINTOCK, President. A. K. RODGERS, Secretary.

[Incorporated May 17, 1895; located at Springfield, Mo.]

Attorney for service of process in Illinois, J. S. McCULLOUGH, Auditor of Public Accounts, Springfield.

Amount of net ledger assets December 31, of previous year		$1,214 15

INCOME.

Dues for expenses, etc	$11,203 68	
Assessments: Mortuary, $12,115.88; reserve, $3,978.29	16,094 17	
Total paid by members	$27,297 85	
From all other sources	766 70	
Total income during the year		$28,064 55
Sum		$29,278 70

DISBURSEMENTS.

Death claims	$16,500 00	
Total paid to members	$16,500 00	
Commissions, fees and salaries paid or allowed to agents	6,850 00	
Salaries and other compensation of officers and office employés.	1,715 00	
Rents, advertising and printing	1,298 03	
All other items, viz.: Postage, express and telegraph, $785.06; legal expenses, $100.00; official publication, $218.91: insurance departments, $150.00	1,253 97	
Total expenses	$11,117 00	
Total disbursements		$27,617 00
Balance—invested in the following—		$1,661 70

ASSETS.

Ledger Assets.

Cash in bank	$1,661 70

NON-LEDGER LIABILITIES.

Losses resisted	$1,000 00
Balance to protect contracts	$661 70

EXHIBIT OF CERTIFICATES OR POLICIES—NUMBER AND AMOUNT.

	Total business of year.		Business in Illinois during year.	
	No.	Amount.	No.	Amount.
Policies or certificates in force December 31, (bening of year)	1,386	$1,663,200 00	.....	.....
Policies or certificates written or increased during the calendar year	3,133	3,759,600 00	435	479,500 00
Total	4,519	$5,422,800 00	.....	.....
Deduct decreased or ceased to be in force during the year	1,508	1,808,100 00	129	$112,300 00
Total policies or certificates in force December 31, (end of year)	3,011	$3,614,700 00	306	$367,200 00
Losses and claims incurred during the calendar year	15	$16,500 00	2	$4,000 00
Losses and claims scaled down, compromised or paid during the year	14	15,500 00	2	4,000 00
Losses and claims unpaid December 31, (end of year)	1	$1,000 00	.....	.....

Received during the year from members in Illinois: Mortuary, $431.48; expense, $267.43; total $698 91

ANCIENT ORDER OF UNITED WORKMEN.

Year Ending December 31, 1897,

JOHN W. YANTIS, Grand Master. CHARLES P. HITCH, Grand Recorder.

[Incorporated December 3, 1875; commenced business June 28, 1875; located at Paris, Ill.]

Amount of net ledger assets, December 31, of previous year..... $5,876 07

INCOME.

Due for expenses, per capita tax, etc	$31,060 87	
Assessments: Mortuary, includes $87,087.00 received from Supreme Lodge on account of relief funds	535,061 73	
Relief fund	42,542 30	
Total paid by members	$608,664 90	
Total income during the year		$608,664 90
Sum		$614,540 97

DISBURSEMENTS.

Death claims, $532,000.00; relief and interest account claims, $3,112.92	$535,112 92	
Total paid to members	$535,112 92	
Commissions, fees and salaries paid or allowed to agents	2,261 77	
Salaries and other compensation of managers, agents, officers and office employés	10,680 78	
Relief fund assessments paid to Supreme Lodge	33,857 30	
Rents, advertising and printing	3,018 11	
All other items, viz.: Postage, express and telegraph, $1,472.84; legal expenses, $696.18; governing bodies, $6,321.02; official publication, $2,087.20; Insurance Departments, $5 00; per capita tax due Supreme Lodge, $1,226.98	14,760 98	
Total expenses	$64,578 94	
Total disbursements		599,691 86
Balance—invested in the following—		$14,849 11

ASSETS.

Ledger Assets.

Cash in bank	$14,849 11

Non-Ledger Assets.

Relief fund due from Supreme Lodge	12,222 08
Total admitted assets	$27,071 19

Assets not Admitted.

Furniture, fixtures, safes, supplies and stationery	$1,246 50

NON-LEDGER LIABILITIES.

Losses adjusted, due and unpaid	$62,000 00

EXHIBIT OF CERTIFICATES OR POLICIES —NUMBER AND AMOUNT.

	Business in Illinois during year. No.	Amount.
Policies or certificates in force December 31 (beginning of year)	17,425	$33,673,000 00
Policies or certificates written or increased during the calendar year	1,398	2,134,000 00
Total	18,823	$35,807,000 00
Deduct decreased or ceased to be in force during the year	3,054	5,631,000 00
Total policies or certificates in force December 31 (end of year)	15,769	$30,176,000 00
Losses and claims unpaid December 31 (beginning of year)	76	$148,000 00
Losses and claims incurred during the calendar year	231	446,000 00
Total	307	$594,000 00
Losses and claims scaled down, compromised or paid during the year	276	532,000 00
Losses and claims unpaid December 31 (end of year)	31	$62,000 00

Received during the year from members in Illinois: Mortuary, $447,974.73; expense, $31,687.00; total	$479,661 73

SUPREME TRIBE BEN HUR.

YEAR ENDING DECEMBER 31, 1897.

D. W. GERARD, Supreme Chief. F. L. SNYDER, Supreme Scribe.

[Incorporated January 16, 1894; commenced business March 1, 1894; located at Crawfordsville, Indiana.]

Attorney for service of process in Illinois, J. S. McCULLOUGH, Auditor of Public Accounts, Springfield.

Amount of net ledger assets, December 31, of previous year		$38,646 43

INCOME.

Gross amount of membership fees	$1,833 00	
Dues for expenses, per capita tax, etc	17,866 60	
Assessments: Mortuary, $103,646.45; reserve, $12,193.65; expense, $6,096.40	121,936 50	
Medical examiners' fees paid by applicant	880 50	
Total paid by members	$142,516 60	
Interest, $1,625.50; all other sources, viz.: Supplies, $974.61	2,600 00	
Total income during the year		145,116 71
Sum		$183,763 14

DISBURSEMENTS.

Death claims	$74,700 00	
Total paid to members	$74,700 00	
Salaries and other compensation of officers and office employés.	8,962 25	
Rents, advertising and printing	2,476 53	
All other items, viz.: Postage, express and telegraph, $753.11; legal expenses, $25.00; official publication, $1,381.46; organization account, $7,121.45; furniture and fixtures, $195.15; expense, $1,799.56; mileage and per diem, $83.45; supply account, $1,450.30	12,809 48	
Total expense $24,248 26		
Total disbursements		$98,948 26
Balance—invested in the following—		$84,814 88

ASSETS.

LEDGER ASSETS.

Book value of real estate, unincumbered	$7,641 78	
Mortgage loans on real estate, first liens	5,500 00	
Loans secured by pledge of bonds, stocks or other collaterals	5,200 00	
Book value of bonds (excluding interest) and stocks	19,649 50	
Cash in bank	46,823 60	
Total admitted assets		$84,814 88

ASSETS NOT ADMITTED.

Furniture, fixtures, safes, supplies and stationery	$1,567 76

LIABILITIES—NONE.

EXHIBIT OF CERTIFICATES OR POLICIES—NUMBER AND AMOUNT.

	Total business of year.		Business in Illinois during year.	
	No.	Amount.	No.	Amount.
Policies or certificates in force December 31, (beginning of year)	8,801	$15,193,950 00	1,326	$2,288,750 00
Policies or certificates written or increased during the calendar year	6,527	8,775,250 00	884	1,277,600 00
Total	15,328	$23,969,200 00	2,210	$3,566,350 00
Deduct decreased or ceased to be in force during the year	1,633	2,598,350 00	273	457,600 00
Total policies or certificates in force December 31, (end of year)	13,695	$21,370,850 00	1,937	$3,108,750 00
Losses and claims incurred during the calendar year	46	$77,250 00	8	$13,800 00
Losses and claims scaled down, compromised or paid during the year	46	$74,700 00	8	$13,800 00
Received during the year from members in Illinois: Mortuary, $17,688.00; expense, $931.00; total				$18,619 00

DISTRICT GRAND LODGE NO. 6, INDEPENDENT ORDER B'NAI B'RITH.

YEAR ENDING DECEMBER 31, 1897.

S. LUBLINER, President. E. C. HAMBURGHER, Secretary.

[Incorporated June 27, 1878; commenced business January 1, 1879; located at No. 59 North Clark street, Chicago, Ill.]

Amount of net ledger assets December 31, of previous year		$150,450 08
INCOME.		
Assessments: Mortuary	$37,405 17	
Total paid by members	$37,405 17	
Interest	8,206 96	
Total income during the year		45,612 13
Sum		$196,062 21
DISBURSEMENTS.		
Death claims	$47,142 85	
Total paid to members	$47,142 85	
Salaries of officers	1,575 00	
Taxes and insurance, $36.05; safety deposit, $10.00	46 05	
All other items, viz.: Postage, $5.00; legal expenses, $181.55; refund loss in bank failure, $2,000.00; accrued interest on mortgages, $396.35	2,582 90	
Total expenses	$4,203 95	
Total disbursements		51,346 80
Balance—invested in the following—		$144,715 41

ASSETS.

Ledger Assets.

Mortgage loans on real estate, first liens	$143,350 00	
Cash in office and in bank	1,365 41	
Total admitted assets		$144,715 41

LIABILITIES—NONE.

EXHIBIT OF CERTIFICATES OR POLICIES—NUMBER AND AMOUNT.

	Total business of year.		Business in Illinois during year.	
	No.	Amount.	No.	Amount.
Policies or certificates in force December 31 (beginning of year)	1,719	$1,719,000 00	1,017	$1,017,000 00
Policies or certificates written or increased during the calendar year	45	45,000 00	45	45,000 00
Total	1,764	$1,764,000 00	1,062	$1,062,000 00
Deduct decreased or ceased to be in force during the year	67	67,000 00	61	61,000 00
Total policies or certificates in force December 31 (end of year)	1,697	$1,697,000 00	1,001	$1,001,000 00
Losses and claims unpaid December 31 (beginning of year)	1	$142 85	.....	.....
Losses and claims incurred during the calendar year	47	47,000 00	41	$41,000 00
Total	48	$47,142 85	.....	.....
Losses and claims scaled down, compromised or paid during the year	48	$47,142 85	41	$41,000 00

Received during the year from members in Illinois: Mortuary $21,562 50

BOHEMIAN SLAVONIAN KNIGHTS AND LADIES.

(Cesko-Slovanskych Rytiru a Dam.)

Year Ending December 31, 1897.

JOSEF HEGNER, President. ANTONIN JIRIKOVSKY, Secretary.

(Incorporated May 9, 1895; commenced business May 12, 1892; located at No. 400 West 18th street, Chicago, Ill.)

Amount of net ledger assets, December 31, of previous year $2,309 91

INCOME.

Dues for expenses, per capita tax, etc	$617 90	
Assessments: Mortuary	20,002 47	
Total paid by members	$20,620 37	
Total income during the year		$20,620 37
Sum		$22,930 28

DISBURSEMENTS.

Death claims	$20,000 00	
Total paid to members	$20,000 00	
Salaries of officers	242 00	
Rents, advertising and printing	233 50	
All other items, viz.: Legal expenses, $61.16; trustees fees, $25.00; examiners' fees, $102.50	188 66	
Total expenses	$664 16	
Total disbursements		$20,664 16
Balance—invested in the following—		$2,266 12

ASSETS.

Ledger Assets.

Cash in office	$2,266 12

NON-LEDGER LIABILITIES.

Losses adjusted, due and unpaid	$6,100 00
Salaries, rents, taxes, fees, etc.	664 16
Total liabilities	$6,764 16

EXHIBIT OF CERTIFICATES OR POLICIES—NUMBER AND AMOUNT.

	Business in Illinois during year. No.	Amount.
Policies or certificates in force December 31, (beginning of year)	1,874	$1,359,000 00
Policies or certificates written or increased during the calendar year	39	37,500 00
Total	1,413	$1,396,500 00
Deduct decreased or ceased to be in force during the year	202	202,000 00
Total policies or certificates in force December 31, (end of year	1,211	$1,194,500 00
Losses and claims unpaid December 31, (beginning of year)	10	$9,100 00
Losses and claims incurred during the calendar year	17	17,000 00
Total	27	$26,100 00
Losses and claims scaled down, compromised or paid during the year	20	$20,000 00
Losses and claims unpaid December 31, (end of the year)	7	6,100 00
Received during the year from members in Illinois: Mortuary		$20,002 47

CAPITOL LIFE ASSOCIATION.

Year Ending December 31, 1897.

JAMES W. JEFFERSON, President. GRACE FANCHER, Secretary.

[Incorporated December 5, 1894: commenced business December 14, 1894: located at Rooms 39 and 40, Franklin Bldg., Springfield, Ill.]

Amount of net ledger assets December 31, of previous year	$1,465 56

INCOME.

Expenses, included in assessment	$3,644 33	
Assessments: Mortuary	4,060 82	
Medical examiners' fees paid by applicant	11 75	
Total paid by members	$7,716 90	
Total income during the year		$7,716 90
Sum		$9,182 46

DISBURSEMENTS.

Death claims, $2,500.00; disability claims, $1,933.70	$4,433 70	
Payments returned to applicants or members	143 80	
Total paid to members	$4,577 50	
Commissions, fees and salaries paid or allowed to agents	1,297 45	
Salaries of officers	1,903 05	
Medical examiners' fees	44 50	
Rents, advertising and printing	455 15	
All other items, viz.: Postage, express and telegraph, $105.00; Insurance Departments, $15.00; miscellaneous, $365.74	485 74	
Total expenses $4,185 89		
Total disbursements		8,763 39
Balance—invested in the following—		$419 07

ASSETS.

Ledger Assets.

Cash in bank	$419 07

LIABILITIES—NONE.

EXHIBIT OF CERTIFICATES OR POLICIES—NUMBER AND AMOUNT.

	Total business of year. No.	Total business of year. Amount.	Business in Illinois during year. No.	Business in Illinois during year. Amount.
Policies or certificates in force December 31, (beginning of year)	835	$2,071,000 00	818	$2,021,300 00
Policies or certificates written or increased during the calendar year	1,039	831,312 00	821	554,212 00
Total	1 874	$2,902,312 00	1,639	$2,575,512 00
Deduct decreased or ceased to be in force during the year	851	1,481,731 00	768	1,357,831 00
Total policies or certificates in force December 31, (end of year)	1,023	$1,420,581 00	871	$1,217,681 00
Losses and claims unpaid December 31, (beginning of year)	1	$1,000 00	1	$1,000 00
Losses and claims incurred during the calendar year	46	3,433 70	27	3,035 10
Total	47	$4,433 70	28	$4,035 10
Losses and claims scaled down, compromised or paid during the year	47	4,433 70	28	4,035 10

Received during the year from members in Illinois: Mortuary, $3,384.02; expense, $3,036.93; total $6,420 95

SUPREME COUNCIL CATHOLIC BENEVOLENT LEGION.

YEAR ENDING DECEMBER 31, 1897.

JOHN C. McGUIRE, President. JOHN D. CARROLL, Secretary.

(Incorporated September 5, 1881; commenced business October 12, 1881; located at No. 40 and 42 Court street, Borough of Brooklyn, New York, N. Y.]

Attorney for service of process of Illinois, J. S. McCULLOUGH, Auditor of Public Accounts, Springfield.

Amount of net ledger assets, December 31, of previous year	$5,669 61

INCOME.

Dues for expenses, per capita tax, etc	$22,713 45	
Assessments: Mortuary	1,080,879 96	
Total paid by members		$1,103,593 41
Interest, $1,094.67; all other sources, viz.: Charter fees, benefit certificates, sales of supplies, etc., $11,174.00		12,268 67
Total income during the year		$1,115,862 08
Sum		$1,121,531 69

DISBURSEMENTS.

Death claims, $1,072,657.44; disability claims, $8,750.00	$1,081,407 44	
Payments refunded to State Councils	600 00	
Total paid to members	$1,082,007 44	
Commissions, fees and salaries paid or allowed to agents	5,980 40	
Salaries and other compensation of managers, agents, officers and office employés	12,700 68	
Rents, advertising and printing	4,051 64	
All other items, viz.: Postage, express and telegraph, $1,662.30; legal expenses, $3,080.37; Insurance Departments, $87.00; miscellaneous, $3,395.41; expenses of Supreme Treasurer's office, $2,691.50	10,916 62	
Total expenses	$33,649 34	
Total disbursements		$1,115,656 78
Balance—invested in the following—		$5,874 91

ASSETS.

LEDGER ASSETS.

Cash in office and in bank	$5,874 91

NON-LEDGER LIABILITIES.

Losses adjusted, not yet due	$113,112 72	
Losses in process of adjustment or reported, $85,500.00; resisted, $18,000.00	103,500 00	
Total liabilities		$216,612 72

EXHIBIT OF CERTIFICATES OR POLICIES—NUMBER AND AMOUNT

	Total Business of year. No.	Total Business of year. Amount.	Business in Illinois during year. No.	Business in Illinois during year. Amount.
Policies or certificates in force December 31, (beginning of year)	45,051	$75,392,000 00	1,109	$2,028,500 00
Policies or certificates written or increased during the calendar year	4,386	5,100,000 00	103	149,500 00
Total	49,437	$80,492,000 00	1,212	$2,178,000 00
Deduct decreased or ceased to be in force during the year	2,439	3,995,250 00	128	342,500 00
Total policies or certificates in force December 31, (end of year)	46,998	$76,496,750 00	1,084	$1,835,500 00
Losses and claims unpaid December 31, (beginning of year)	147	$272,196 39	2	$3,000 00
Losses and claims incurred during the calendar year	549	1,025,904 78	12	34,500 00
Total	696	$1,298,101 17	14	$37,500 00
Losses and claims scaled down, compromised or paid during the year	581	1,081,488 45	11	29,500 00
Losses and claims unpaid December 31, (end of year)	115	$216,612 72	3	$8,000 00

Received during the year from members in Illinois: Mortuary $29,284 52

CATHOLIC KNIGHTS OF AMERICA.

YEAR ENDING DECEMBER 31, 1897.

EDWARD FEENEY, President. JOSEPH C. CARROLL, Secretary.

[Incorporated May, 1877; commenced business May, 1877; located at No. 151 Granby street, Norfolk, Va.]

Attorney for service of process in Illinois, J. S. McCULLOUGH, Auditor of Public Accounts, Springfield.

Amount of net ledger assets, December 31, of previous year		$409,449 17

INCOME.

Gross amount of membership fees	$1,056 50	
Dues for expenses, per capita tax, etc	22,717 40	
Assessments: Mortuary and reserve	720,535 74	
Medical examiners' fees paid by applicant	416 00	
Total paid by members	$744,725 64	
Interest, $16,328.18; rent, $358.95; all other sources, viz.: Journal, $213.79; sundries, $212.48; fines, $152.00; directory, $67.00; Uniform Rank, $123.25; supplies, $1,028.55; benefit certificates, $460.00	18,944 20	
Total income during the year		763,669 84
Sum		$1,173,119 01

DISBURSEMENTS.

Death claims	$710,208 32	
Total paid to members	$710,208 32	
Salaries and other compensation of officers and office employés	7,566 50	
Medical examiners' fees	343 00	
Rent, taxes, advertising, printing, journal, etc.	2,347 90	
All other items, viz.: Loss on bonds, $29.55; expenses, $12,503.83; official publications, $390.99; mileage and per diem, $7,449.50	20,373 87	
Total expenses $30,631 27		
Total disbursements		$740,839 59
Balance—invested in the following—		$432,279 42

ASSETS.

Ledger Assets.

Book value of real estate, unincumbered	$20,000 00	
Book value of bonds (excluding interest) and stocks	401,769 54	
Cash in bank	10,509 88	
Total net ledger assets		$432,279 42

Non-Ledger Assets.

Furniture, safes, etc	$750 00	
Ledger accounts	1,117 50	
Market value of bonds and stocks over book value	11,435 46	
Total non-ledger assets		13,302 96
Gross assets		$445,582 38

Deduct Assets not Admitted.

Furniture, safes, etc	$750 00	
Ledger accounts	1,117 50	
Total		1,867 50
Total admitted assets		$443,714 88

NON-LEDGER LIABILITIES.

Losses, adjusted, due and unpaid, $500.00; not yet due, $22,000.00.	$22,500 00	
Losses in process of adjustment or reported	49,000 00	
Total liabilities		71,500 00
Balance to protect contracts		$372,214 88

EXHIBIT OF CERTIFICATES OR POLICIES—NUMBER AND AMOUNT.

	Total business of year.		Business in Illinois during year.	
	No.	Amount.	No.	Amount.
Policies or certificates in force December 31 (beginning of year)	24,041	$38,891,500 00	1,721	$2,516,000 00
Policies or certificates written or increased during the calendar year	1,025	1,241,000 00	51	47,000 00
Total	25,066	$40,132,500 00	1,772	$2,563,000 00
Deduct decreased or ceased to be in force during the year	2,188	3,329,500 00	357	498,500 00
Total policies or certificates in force December 31 (end of year)	22,878	$36,803,000 00	1,415	$2,064,500 00

Losses and claims unpaid December 31 (beginning of year)	56	$93,708 32	4	$5,000 00
Losses and claims incurred during the calendar year	398	688,000 00	18	27,000 00
Total	454	$781,708 32	22	$32,000 00
Losses and claims scaled down, compromised or paid during the year	409	710,208 32	20	29,000 00
Losses and claims unpaid December 31 (end of the year	45	$71,500 00	2	$3,000 00

Received during the year from members in Illinois: Mortuary, $40,017 43 expense, $1,350.00; total $41,367 43

CATHOLIC ORDER OF FORESTERS.

YEAR ENDING DECEMBER 31, 1897.

THOS. H. CANNON, High Chief Ranger. THEO. B. THIELE, High Secretary.

[Incorporated May 24, 1883; commenced business May 24, 1863; located at Nos. 1231-1235 Stock Exchange Building, Chicago, Ill.]

Amount of net ledger assets, December 31, of previous year..... $37,452 51

INCOME.

Dues for expenses, per capita tax, etc	$23,175 17	
Assessments: Mortuary	359,324 01	
Total paid by members	$382,499 18	
From all other sources, viz.: Charter fees, $10,000.00; merchandise, $14,555.94	24,555 94	
Total income during the year		407,055 12
Sum		$444,507 63

DISBURSEMENTS.

Death claims	$327,200 00	
Total paid to members	$327,200 00	
Commissions, fees and salaries paid or allowed to agents	7,700 00	
Salaries and other compensation of managers, agents, officers and office employés	12,405 82	
Rents, advertising and printing	4,778 65	
All other items, viz.: Postage, express, telephone and telegraph, $2,117.92; legal expenses, $1,184.93; official publications, $7,110.38; Insurance Departments, $130.70; convention, $4,464.62; supplies for sub.courts, $6,019.05; supplies with charter, $1,661.35	22,688 95	
Total expenses $47,573 42		
Total disbursements		374,773 42
Balance—invested in the following—		$69,734 21

ASSETS.

LEDGER ASSETS.

Cash in office and in bank	$69,734 21

NON-LEDGER ASSETS.

Assessments collected by subordinate bodies not turned over to the supreme body	$7,217 09
Total admitted assets	$76,951 30

ASSETS NOT ADMITTED.

Furniture, fixtures, safes, supplies and stationery	$4,291 84

NON-LEDGER LIABILITIES.

Losses adjusted, due and unpaid	$2,750 00	
Losses in process of adjustment or reported, $29,250.00; resisted, $1,000.00	30,250 00	
Total liabilities		33,000 00
Balance to protect contracts		$43,951 30

EXHIBIT OF CERTIFICATES OR POLICIES—NUMBER AND AMOUNT.

	Total business of year.		Business in Illinois during year.	
	No.	Amount.	No.	Amount.
Policies or certificates in force December 31, (beginning of year)	43,898	$45,398,000 00	15,579	$15,827,000 00
Policies or certificates written or increased during the calendar year	13,891	14,251,000 00	3,511	3,661,000 00
Total	57,789	$59,649,000 00	19,090	$19,488,000 00
Deduct decreased or ceased to be in force during the year	2,386	2,408,500 00	545	556,500 00
Total policies or certificates in force December 31, (end of year)	55,403	$57,240,500 00	18,545	$18,931,500 00
Losses and claims unpaid December 31, (beginning of year)	10	$7,700 00	6	$6,000 00
Losses and claims incurred during the calendar year	336	352,500 00	163	169,500 00
Total	346	$360,200 00	169	$175,500 00
Losses and claims scaled down, compromised or paid during the year	311	327,200 00	154	162,000 00
Losses and claims unpaid December 31, (end of year)	25	$33,000 00	15	$13,500 00

Received during the year from members in Illinois: Mortuary, $143,774.67; expense, $7,725.05; total	$151,499 72

SUPREME LODGE OF THE ORDER OF COLUMBIAN KNIGHTS.

YEAR ENDING DECEMBER 31, 1897.

CHAS. A. WARREN, President. EDWIN D. PEIFER, Secretary.

[Incorporated August 14, 1895; commenced business August 14, 1895; located at Room 704 Masonic Temple, Chicago, Ill.]

Amount of net ledger assets December 31, of previous year	$2,300 38

INCOME.

Gross amount of membership fees	$5,778 00	
Dues for expenses, per capita tax, etc	1,774 90	
Assessments: Mortuary, $26.500.96; reserve, $14,447.02; organization expense, $4,935.72	45,883 70	
Medical examiners' fees, paid by applicant	7,222 50	
Total paid by members	$60,659 10	
Interest	393 47	
Total income during the year		$61,052 57
Sum		$63,352 95

DISBURSEMENTS.

Death claims	$26,101 36	
Total paid to members	$26,101 36	
Commissions, fees and salaries paid or allowed to agents	4,967 83	
Salaries and other compensation of officers and office employés	5,052 06	
Medical examiners' fees	7,222 50	
Rents, advertising and printing	2,761 72	
All other items, viz.: Postage, express and telegraph, $656.21; Insurance Departments, $215.75; lodge supplies, $376.80; Grand Lodge per capita tax, $28 20; organizing and aiding lodges, $1,401.23; fees for bonds of officers, $66.50	2,744 69	
Total expenses $22,748 80		
Total disbursements		48,850 16
Balance—invested in the following—		$14,502 79

ASSETS.

Ledger Assets.

Book value of bonds (excluding interest) and stocks	$10,370 81	
Cash in bank	12,812 08	
Total	$23,182 89	

Deduct Ledger Liabilities.

Warrants	8,680 10	
Total net ledger assets		$14,502 79

Non-Ledger Assets.

Interest accrued	$370 47	
Assessments collected by subordinate bodies not turned over to the Supreme body	11,386 78	
Total non-ledger assets		11,757 25
Total admitted assets		$26,260 04

NON-LEDGER LIABILITIES.

Losses adjusted, due and unpaid	$900 00	
Losses in process of adjustment or reported, $3.000.00; resisted, $9,746.46	12,746 46	
Total liabilities		$13,646 46
Balance to protect contracts		$12,613 58

EXHIBIT OF CERTIFICATES OR POLICIES—NUMBER AND AMOUNT.

	Total business of year.		Business in Illinois during year.	
	No.	Amount.	No.	Amount.
Policies or certificates in force December 31 (beginning of year)	2,240	$5,383,000 00	2,240	$5,383,000 00
Policies or certificates written or increased during the calendar year	2,889	5,501,000 00	2,827	5,369,000 00
Total	5,129	$10,884,000 00	5,067	$10,752,000 00
Deduct decreased or ceased to be in force during the year	535	1,065,000 00	535	1,065,000 00
Total policies or certificates in force December 31 (end of year)	4,594	$9,819,000 00	4,532	$9,687,000 00
Losses and claims unpaid December 31 (beginning of year)	6	$13,000 00	6	$13,000 00
Losses and claims incurred during the calendar year	14	36,000 00	14	36,000 00
Total	20	$49,000 00	20	$49,000 00
Losses and claims scaled down, compromised or paid during the year	14	34,000 00	14	34,000 00
Losses and claims unpaid December 31 (end of year)	6	$15,000 00	6	$15,000 00

Received during the year from members in Illinois: Mortuary, $26,413.33; expense, $4,862.34; reserve fund, $14,393.98; total $45,669 65

SUPREME COURT OF HONOR.

YEAR ENDING DECEMBER 31, 1897.

A. L. HEREFORD, Supreme Chancellor. W. E. ROBINSON, Supreme Recorder.

[Incorporated July 16, 1895; commenced business August 1, 1895; located at I. O. O. F. Bldg., Springfield, Ill.]

Amount of net ledger assets, December 31, of previous year $635 51

INCOME.

Dues for expenses, per capita tax, etc.	$24,468 96	
Assessments: Mortuary	88,305 55	
Total paid by members	$112,774 51	
From other sources, viz.: Supplies	4,131 59	
Total income during the year		116,906 10
Sum		$117,541 61

DISBURSEMENTS.

Death and disability claims	$88,314 60	
Total paid to members	$88,314 60	
Commissions, fees and salaries paid or allowed to agents	2,943 25	
Salaries and other compensation of officers and office employés	7,062 59	
Rents, advertising and printing	4,466 71	
All other items, viz.: Postage, express and telegraph, $1,725.54; legal expenses, $429.02; Insurance Departments, $23.00; annual meeting, mileage and per diem, $2,800.48; type for mailing list, etc., $325.42; notes due and interest on same, $822 22; supplies, $1,276.47; furniture, $200.85; sundries, $1,164.51	8,767 51	
Total expenses $23,240 06		
Total disbursements		111,554 66
Balance—invested in the following—		$5,986 95

ASSETS.

Ledger Assets.

Cash in bank	$5,986 95

Non-Ledger Assets.

Assessments collected by subordinate bodies not turned over to the Supreme body	13,950 00
Total admitted assets	$19,936 95

Assets not Admitted.

Due from District Courts for supplies, $1,942.78: for per capita, $4,900.00	$6,842 78	

NON-LEDGER LIABILITIES.

Losses adjusted, not yet due	$25,000 00	
Losses in process of adjustment or reported, $5,700.00; resisted, $8,250.00	13,950 00	
Total liabilities		$38,950 00

EXHIBIT OF CERTIFICATES OR PCLICIES—NUMBER AND AMOUNT.

	Total busines of year.		Business in Illinois during year.	
	No.	Amount.	No.	Amount.
Policies or certificates in force December 31, (beginning of year)	11,150	$19,224,500 00	9,440	$16,263,500 00
Policies or certificates written or increased during the calendar year	17,053	28,309,500 00	11,884	19,843,000 00
Total	28,203	$47,534,000 00	21,324	$36,106,500 00
Deduct decreased or ceased to be in force during the year	3,986	6,643,000 00	2,859	4,765,500 00
Total policies or certificates in force December 31, (end of year)	24,217	$40,891,000 00	18,465	$31,341,000 00
Losses and claims unpaid December 31, (beginning of year)	7	$11,900 00	6	$10,900 00
Losses and claims incurred during the calendar year	72	115,350 00	59	91,000 00
Total	79	$127,250 00	65	$101,900 00
Losses and claims scaled down, compromised or paid during the year	52	88,300 00	42	71,250 00
Losses and claims unpaid December 31. (end of year)	27	$38,950 00	23	$30,650 00

Received during the year from members in Illinois: Mortuary, $68,436.80; expense, $18,965.94; total	$87,402 74

FIREMEN'S MUTUAL AID AND BENEFIT ASSOCIATION.

YEAR ENDING DECEMBER 31, 1897.

JOHN J. BERRY, President. ARTHUR J. KELLY, Secretary.

[Incorporated June 21, 1897; commenced business June 21, 1897; located at No. 760 West Congress street, Chicago, Ill.]

INCOME.

Gross amount of membership fees	$317 75	
Dues for expenses, per capita tax, etc.	539 00	
Assessments: Mortuary, $9,075.00; reserve, $2,104.00	11,179 00	
Medical examiner's fees paid by applicant	43 25	
Total paid by members	$12,079 00	
Interest	20 61	
Total income during the year		$12,099 61

DISBURSEMENTS.

Death claims		$9,000 00	
Total paid to members		$9,000 00	
Salaries of officers		150 00	
Medical examiners' fees		256 75	
Advertising and printing		372 10	
All other items, viz: Postage, express and telegraph, $34.85; Insurance Departments, $10.00		44 85	
Total expenses	$823 70		
Total disbursements			$9,823 70
Balance—invested in the following—			$2,275 91

ASSETS.

LEDGER ASSETS.

Cash in bank	$2,275 91

NON-LEDGER LIABILITIES.

Advance assessments	$2,104 00
Balance to protect contracts	$171 91

EXHIBIT OF CERTIFICATES OR POLICIES—NUMBER AND AMOUNT.

		Business in Illinois during year.
Policies or certificates in force December 31, (beginning of year)	613	$613,000 00
Policies or certificates written or increased during the calendar year	439	439,000 00
Total	1,052	$1,052,000 00
Deduct decreased or ceased to be in force during the year	24	24,000 00
Total policies or certificates in force December 31, (end of year	1,028	$1,028,000 00
Losses and claims incurred during the calendar year	9	$9,000 00
Losses and claims scaled down, compromised or paid during the year	9	9,000 00
Receved during the year from members in Illinois: Mortuary		$9,075 00

INDEPENDENT ORDER OF FORESTERS OF ILLINOIS.

YEAR ENDING DECEMBER 31, 1897.

JACOB BREMER, High Chief Ranger. T. W. SAUNDERS, High Secretary.

[Incorporated February 2, 1882; commenced business June, 1874; located at No. 207-207½ Masonic Temple, Chicago, Ill.]

Amount of net ledger assets, December 31, of previous year		$17,542 07

INCOME.

Gross amount of membership fees	$2,244 00	
Dues for expenses, per capita tax, etc	7,513 49	
Assessments: Mortuary	190,657 42	
Total paid by members	$200,414 91	
From all other sources, viz.: Supplies furnished sub-courts	813 25	
Total income during the year		201,228 16
Sum		$218,770 23

DISBURSEMENTS.

Death claims	$196,300 00	
Payments returned to applicants or members	148 27	
Total paid to members	$196,448 27	
Salaries and other compensation of officers	5,564 96	
Rents, advertising and printing	2,344 15	
All other items, viz.: Postage, express and telegraph, $540.42; legal expenses, $1,049.54; official publication, $4,624.97; Insurance Departments, $525.00; miscellaneous, $3,018.89; error in endowment fund, $58.07; telephone, $125.00; expense High Court session, $2,427.46	11,869 29	
Total expenses	$19,778 40	
Total disbursements		216,226 67
Balance—invested in the following—		$2,543 56

ASSETS.

LEDGER ASSETS.

Cash in bank	$2,543 56

NON-LEDGER ASSETS.

Assessments collected by subordinate bodies not turned over to the Supreme body	34,522 78
Gross assets	$37,066 34

DEDUCT ASSETS NOT ADMITTED.

Excess of collections by subordinate bodies, not turned over to Supreme body, over losses in process of adjustment, reported and resisted	10,322 78
Total admitted assets	$26,743 56

NON-LEDGER LIABILITIES.

Losses in process of adjustment or reported	$24,200 00
Balance to protect contracts	$2,543 56

EXHIBIT OF CERTIFICATES OR POLICIES—NUMBER AND AMOUNT.

	Total Business of year. No.	Total Business of year. Amount.	Business in Illinois during year. No.	Business in Illinois during year. Amount.
Policies or certificates in force December 31, (beginning of year	16,383	$16,370,500 00	15,630	$15,618,000 00
Policies or certificates written or increased during the calendar year	2,147	2,096,000 00	2,076	1,879,000 00
Total	18,530	$18,406,500 00	17,706	$17,497,000 00
Deduct decreased or ceased to be in force during the year	3,394	3,392,000 00	2,953	3,488,500 00
Total policies or certificates in force December 31, (end of yaar)	15,136	$15,014,500 00	14,753	$14,008,500 00
Losses and claims unpaid December 31, (beginning of year)	20	$20,000 00	20	$20,000 00
Losses and claims incurred during the calendar year	202	201,500 00	202	201,500 00
Total	222	$221,500 00	222	$221,500 00
Losses and claims scaled down, compromised or paid during the year	197	196,300 00	197	196,300 00
Losses and claims unpaid December 31, (end of year)	25	$25,200 00	25	$25,200 00

Received during the year from members in Illinois:	Mortuary	$184,266 79

GRAND ENCAMPMENT, GLENWOOD DEGREE, INDEPENDENT ORDER OF FORESTERS.

Year Ending December 31, 1897.

JOHN F. ABEL, President. P. W. TUCH, Secretary.

[Incorporated April 6, 1881; commenced business April 6, 1881; located at Masonic Temple, Chicago, Ill.]

Amount of net ledger assets, December 31, of previous year		$1,728 36

INCOME.

Assessments: Mortuary	$906 14	
Total paid by members	$906 14	
From all other sources, viz.: Per capita tax and supplies	195 00	
Total income during the year		1,101 14
Sum		$2,829 50

DISBURSEMENTS.

Death claims	$1,000 00	
Total paid to members	$1,000 00	
Salaries of managers, agents and officers	226 00	
Advertising and printing	20 00	
All other items, viz.: Postage, express and telegraph, $6.65; Insurance Department, $5.00; miscellaneous, $4.50	16 15	
Total expenses $262 15		
Total disbursements		$1,262 15
Balance—invested in the following--		$1,567 35

ASSETS.

Ledger Assets.

Cash in office	$1,567 35

LIABILITIES—NONE.

EXHIBIT OF CERTIFICATES OR POLICIES—NUMBER AND AMOUNT.

	Business in Illinois during year. No.	Amount.
Policies or certificates in force December 31 (beginning of year)	142	$142,000 00
Policies or certificates written or increased during the calendar year	10	10,000 00
Total	152	$152,000 00
Deduct decreased or ceased to be in force during the year	59	59,000 00
Total policies or certificates in force December 31 (end of year)	93	$93,000 00
Losses and claims incurred during the calendar year	1	$1,000 00
Losses and claims scaled down, compromised or paid during the year	1	$1,000 00

Received during the year from members in Illinois: Mortuary $906 14

WOMEN'S CATHOLIC ORDER OF FORESTERS.

Year Ending December 31, 1897.

ELIZABETH RODGERS, President. CATHERINE HUGHES, Secretary.

[Incorporated January 31, 1894; commenced business July 17, 1891; located at Room 615 Roanoke Bldg., No. 151 LaSalle street, Chicago, Ill.]

Amount of net ledger assets December 31, of previous year	$9,072 98

INCOME.

Gross amount of membership fees	$7,350 00	
Due for expenses, per capita tax, etc	13,321 85	
Assessments: Mortuary	66,561 02	
Medical examiners' fees paid by applicant	9,963 00	
Total paid by members	$97,195 87	
Interest, $32.94; all other sources, viz.: 3 per cent of endowments for extending order, $1,950.00; supplies, $5,635.13; sundries, $468.31	8,086 38	
Total income during the year		$105,282 25
Sum		$114,355 18

DISBURSEMENTS.

Death claims	$62,281 00	
Total paid to members	$62,281 00	
Commissions, fees and salaries paid or allowed to agents	3,675 00	
Salaries and other compensation of managers, agents, officers and office employés	5,235 00	
Medical examiners' fees	9,963 00	
Rents, advertising and printing	982 60	
All other items, viz.: Governing bodies, $2,454.16; supplies for sub-courts, expense, etc., $7,293.32; 3 per cent fund, railroad fare and traveling expenses, $309.80	10,057 28	
Total expenses $29,912 88		
Total disbursements		92,193 88
Balance—invested in the following—		$22,161 30

ASSETS.

Ledger Assets.

Cash in bank	$22,161 30

Non-Ledger Assets.

Assessments collected by subordinate bodies not turned over to the Supreme body	11,000 00
Total admitted assets.	$33,161 30

NON-LEDGER LIABILITIES.

Losses adjusted, due and unpaid	$1,000 00	
Losses in process of adjustment or reported, $11,000.00; resisted, $2,000.00	13,000 00	
Total liabilities		14,000 00
Balance to protect contracts		$19,161 30

EXHIBIT OF CERTIFICATES OR POLICIES—NUMBER AND AMOUNT.

	Total business of year.		Business in Illinois during year.	
	No.	Amount.	No.	Amount.
Policies or certificates in force December 31 (beginning of year	7,510	$7,510,000 00	7,153	$7,153,000 00
Policies or certificates written or increased during the calendar year	6,642	6,642,000 00	5,190	5,190,000 00
Total	14,152	$14,152,000 00	12,343	$12,343,000 00
Deduct decreased or ceased to be in force during the year	283	283,000 00	237	237,000 00
Total policies or certificates in force December 31 (end of year)	13,869	$13,869,000 00	12,106	$12,106,000 00

Losses and claims unpaid December 31 (beginning of year)	8	$7,281 00	7	$7,000 00
Losses and claims incurred during the calendar year	69	69,000 00	67	67,000 00
Total	77	$76,281 00	74	$74,000 00
Loans and claims scaled down, compromised or paid during the year	63	62,281 00	60	60,000 00
Losses and claims unpaid December 31 (end of year	14	$14,000 00	14	$14,000 00

Received during the year from members in Illinois: Mortuary, $63,552.78; expense, $16.970.57; total $80,523 35

SUPREME COURT INDEPENDENT ORDER OF FORESTERS.

YEAR ENDING DECEMBER 31, 1897.

ORONHYATEKHA, M. D., President. JOHN A. McGILLIVRAY, Q.C., Secretary.

[Incorporated May 2, 1881; commenced business July 1, 1881; located at cor. Richmond and Bay sts., Toronto, Canada.]

Attorney for service of process in Illinois, J. S. McCULLOUGH, Auditor of Public Accounts, Springfield.

Amount of net ledger assets December 31, of previous year $2,015,484 38

INCOME.

Gross amount of membership fees	$76,683 00	
Dues for expenses, per capita tax. etc	63,034 45	
Assessments: Mortuary, $1,462,237.71; reserve, sick and funeral, $154,981.06	1,617,218 77	
Total paid by members	$1,756,936 22	
Interest, $104,562.35; all other sources, viz.: Refund fire insurance, $275.88; change of policies, $1,956.55; supplies, $14,605.39; organizing account, $10,594.35; sundry cheques of 1896 credited, $3,610.70	135,605 22	
Total income during the year		1,802,541 44
Sum		$3,908,025 82

DISBURSEMENTS.

Death claims, $817,647.95; permanent disability claims, $43,500.00; old age benefits, $2,000.00; funeral, $7,227.55; temporary disability, $121,850.10		$992,225 60	
Payments returned to applicants or members		517 04	
Total paid to members		$992,742 64	
Commissions, fees and salaries paid or allowed to agents		80,981 79	
Salaries and other compensation of officers and office employés		70,905 15	
Medical examiners' fees		665 48	
Rents, light, heat, advertising and printing		21,614 15	
All other items, viz.: Postage, express and telegraph, $6,030.14; legal expenses, $5,461.64; official publication, $26.817.51; Insurance Departments, $904.16; furniture, $3,154.98; legislation, $272.77; general expense, $5,336.60; office expense, $90,643.58; guarantee bonds, $95.00: fraternal society fees, $215.00; commission on loans, $526.50: insurance, $843.75; supplies, $30,795.09; contingent account. $92,187.11		182,283 33	
Total expenses	$356,450 40		
Total disbursements			1,349,193 04
Balance—invested in the following —			$2,558,832 78

ASSETS.

Ledger Assets.

Book value of real estate, unincumbered	$302,762 93	
Mortgage loans on real estate, first liens	1,542,063 00	
Book value of bonds (excluding interest) and stocks	413,058 89	
Cash in bank	298,950 79	
Sundry loans	1,997 17	
Total net ledger assets		$2,558,832 78

Non-Ledger Assets.

Interest due and accrued	$36,091 28	
Due from high and subordinate courts	51,455 43	
Saleable supplies on hand	22,034 44	
Furniture at head and branch offices after deducting depreciation	12,011 06	
Total non-ledger assets		$121,592 21
Gross assets		$2,680,424 99

Deduct Assets not Admitted.

Furniture and supplies	$34,045 50	
Due from high and subordinate courts	51,455 43	
Total		$85,500 93
Total admitted assets		$2,594,924 06

NON-LEDGER LIABILITIES.

Losses adjusted, due and unpaid	$32,861 93	
Losses resisted	1,500 00	
Present value of unpaid installments of old age annuities	12,137 88	
All other liabilities, viz.: Sundry accounts	1,825 42	
Total liabilities		$48,325 23
Balance to protect contracts		$2,546,596 83

EXHIBIT OF CERTIFICATES OR POLICIES—NUMBER AND AMOUNT.

	Total business of year.		Business in Illinois during year.	
	No.	Amount.	No.	Amount.
Policies or certificates in force December 31, (beginning of year)	102,838	$128,791,000 00	2,898	$3,632,500 00
Policies or certificates written or increased during the calendar year	30,137	35,224,500 00	2,101	2,651,000 00
Total	132,975	$161,015,500 00	4,999	$6,283,500 00
Deduct decreased or ceased to be in force during the year	8,290	9,505,500 00	585	673,500 00
Total policies or certificates in force December 31, (end of year)	124,685	$154,510,000 00	4,414	$5,610,000 00
Losses and claims unpaid December 31, (beginning of year)	19	$17,181 67	.....	.....
Losses and claims incurred during the calendar year	717	878,209 22	16	$22,000 00
Total	736	$895,390 89	.....	.....
Losses and claims scaled down, compromised or paid during the year	704	863,147 95	16	$21,237 00
Losses and claims unpaid December 31, (end of year)	32	$32,242 94	.....	.....

Received during the year from members in Illinois Mortuary. $45,314.59; expense, $2,384.97; total $47,699 56

SUPREME COURT UNITED ORDER OF FORESTERS.

YEAR ENDING DECEMBER 31, 1897.

WM. A. STOLTS, Supreme Chief Ranger. S. A. GRANGER, Secretary.

[Incorporated February 28, 1893; commenced business April 14, 1893; located at Suite 10, Metropolitan Blk., Milwaukee, Wis.]

Attorney for service of process in Illinois, J. S. McCULLOUGH, Auditor of Public Accounts, Springfield.

Amount of net ledger assets, December 31, of previous year	$17,297 72

INCOME.

Gross amount of membership fees	$1,069 00	
Dues for expenses, per capita tax, etc	1,287 31	
Assessments: Mortuary and reserve	21,402 73	
Total paid by members	$23,759 04	
Interest	781 62	
Total income during the year		24,540 66
Sum		$41,838 38

DISBURSEMENTS.

Death claims, $9,250.00; permanent disability claims, $250.00	$9,500 00	
Payments returned to applicants or members	3 50	
Total paid to members	$9,503 50	
Commissions, fees and salaries paid or allowed to agents	1,075 40	
Salaries and other compensation of officers and office employés	2,197 21	
Rents, advertising and printing	1,419 21	
All other items, viz.: Miscellaneous, $1,175.75: premiums on bonds purchased, $198.62; accrued interest on bonds, $42 77	1,417 14	
Total expenses $6,108 96		
Total disbursements		15,612 46
Balance—invested in the following—		$26,225 92

ASSETS.

LEDGER ASSETS.

Mortgage loans on real estate, first liens	$14,200 00	
Book value of bonds (excluding interest) and stocks	5,400 00	
Cash in bank	6,625 92	
Total net ledger assets		$26,225 92

NON-LEDGER ASSETS.

Interest accrued	160 34
Total admitted assets	$26,386 26

ASSETS NOT ADMITTED.

Furniture fixtures, safes, supplies and stationery	$306 34
Due from High Courts for supplies	154 61
Total	$460 95

NON-LEDGER LIABILITIES.

Losses in process of adjustment or reported	$1,000 00	
All other liabilities, viz.: Claimed by a former officer to be due him (in court)	3,900 00	
Total liabilities		$4,900 00
Balance to protect contracts		$21,486 26

EXHIBIT OF CERTIFICATES OR POLICIES—NUMBER AND AMOUNT.

	Total business of year.		Business in Illinois during year.	
	No.	Amount.	No.	Amount.
Policies or certificates in force December 31, (beginning of year)	1,419	$1,747,000 00	952	$1,125,000 00
Policies or certificates written or increased during the calendar year	887	1,069,000 00	452	503,500 00
Total	2,306	$2,816,000 00	1,404	$1,628,500 00
Deduct decreased or ceased to be in force during the year	387	448,500 00	232	267,000 00
Total policies or certificates in force December 31, (end of year)	1,919	$2,367,500 00	1,172	$1,361,500 00
Losses and claims incurred during the calendar year	10	$9,500 00	2	$2 000 00
Losses and claims scaled down, compromised or paid during the year	10	9,500 00	2	2,000 00

Received during the year from members in Illinois: Mortuary, $12,491.55; expense, $774.75; total $13,266 30

FRATERNAL AID ASSOCIATION.

YEAR ENDING DECEMBER 31, 1897.

LEWIS A. RYDER, President. ED. ROUSELL, Secretary.

[Incorporated February 20, 1894; commenced business October 14, 1590; located at No. 748 Massachusetts street, Lawrence, Kansas.]

Attorney for service of process in Illinois, J. S. McCULLOUGH, Auditor of Public Accounts, Springfield.

Amount of net ledger assets. December 31, of previous year	$8,032 78

INCOME.

Gross amount of membership fees	$1,097 50	
Dues for expenses, per capita tax, etc.	15,364 33	
Assessments: Mortuary	87,064 52	
Total paid by members	$103,526 35	
From all other sources, viz.: Supplies, $763.51; miscellaneous, $6,410.50	7,174 01	
Total income during the year		$110,700 36
Sum		$118,733 14

DISBURSEMENTS.

Death claims, $92,000.00; disability claims, $1,500.00	$93,500 00	
Total paid to members	$93,500 00	
Commissions, fees and salaries paid or allowed to agents	7,071 27	
Salaries and other compensation of officers and office employés	3,854 56	
Rents, advertising and printing	2,534 87	
All other items, viz.: Postage, express and telegraph, $739.72; governing bodies, $3,180.79; official publication, $2,360.15: miscellaneous, $3,108.48	9,389 14	
Total expenses	$22,849 84	
Total disbursements		$116,349 84
Balance—invested in the following—		$2,383 30

ASSETS.

Ledger Assets.

Cash in office	$2,383 30

Non-Ledger Assets.

Assessments collected by subordinate bodies not turned over to the Supreme body	13,000 00
Total admitted assets	$15,383 30

NON-LEDGER LIABILITIES.

Losses in process of adjustment or reported	$13,000 00	
Salaries, rents, taxes, fees, etc.	2,352 73	
Total liabilities		$15,352 73
Balance, to protect contracts		$30 57

EXHIBIT OF CERTIFICATES OR POLICIES—NUMBER AND AMOUNT.

	Total business of year.		Business in Illinois during year.	
	No.	Amount.	No.	Amount.
Policies or certificates in force December 31, (beginning of year)	8,720	$14,594,000 00	132	$215,000 00
Policies or certificates written or increased during the calendar year	6,076	9,102,000 00	174	229,000 00
Total	14,796	$23,696,000 00	306	$444,000 00
Deduct decreased or ceased to be in force during the year	1,439	2,193,500 00	48	64,000 00
Total policies or certificates in force December 31 (end of year)	13,357	$21,502,500 00	258	$380,000 00

Losses and claims unpaid December 31 (beginning of year)	1	$3,000 00	.....	.....
Losses and claims incurred during the calendar year	57	106,500 00	2	$4,000 00
Total	58	$109,500 00	.....	.....
Losses and claims scaled down, compromised or paid during the year	50	96,500 00	1	$1,000 00
Losses and claims unpaid December 31 (end of year)	8	$13,000 00	1	$3,000 00

Received during the year from members in Illinois: Mortuary, $1,288.86; expense, $279.44; total $1,568 30

FRATERNAL ALLIANCE.

Year Ending December 31, 1897.

IRA F. MURPHY, President. GEORGE N. WISWELL, Secretary.

[Incorporated April 11, 1891; commenced business April 11, 1891; located at Nos. 212-215 Masonic Bldg., Milwaukee, Wis.]

Attorney for service of process in Illinois, J. S. McCULLOUGH, Auditor of Public Accounts, Springfield.

Amount of net ledger assets December 31, of previous year		$19,140 06

INCOME.

Dues for expenses, per capita tax, etc	$13,976 95	
Assessments: Mortuary, $11,385.51; reserve, $1,526.01; general, $5,421.61	18,333 13	
Medical examiners' fees paid by applicant	2,314 00	
Total paid by members	$34,624 08	
Interest, $266.04; all other sources, viz.: Advanced by officers, $1,688.93	1,954 97	
Total income during the year		36,579 05
Sum		$55,719 11

DISBURSEMENTS.

Death claims	$6,046 86	
Payments returned to applicants or members	219 64	
Total paid to members	$6,266 50	
Commissions, fees and salaries paid or allowed to agents	9,402 64	
Salaries and other compensation of managers, agents, officers and office employés	8,704 03	
Medical examiners' fees	2,863 12	
Rents, advertising and printing	2,561 57	
All other items, viz.: Postage, express and telegraph, $682.00; legal expenses, $771.12; governing bodies, $140.70; Insurance Departments, $142.60; supplies, $1,233.27	2,969 69	
Total expenses $26,304 05		
Total disbursements		$32,770 55
Balance—invested in the following—		$22,948 56

ASSETS.

Ledger Assets.

Mortgage loans on real estate, first liens	$9,100 00	
Loans secured by pledge of bonds, stocks or other collateral	1,125 00	
Agents' or personal debit balances	6,820 24	
Cash in office and in bank	12,723 56	
Total	$29,768 80	

Deduct Ledger Liabilities.

Personal or agents' credit balances	6,820 24	
Total net ledger assets		$22,948 56

Non-Ledger Assets.

Interest accrued	395 33
Total admitted assets	$23,343 89

NON-LEDGER LIABILITIES.

Advance assessments	469 10
Balance to protect contracts	$22,874 79

EXHIBIT OF CERTIFICATES OR POLICIES—NUMBER AND AMOUNT.

	Total business of year. No.	Total business of year. Amount.	Business in Illinois during year. No.	Business in Illinois during year. Amount.
Policies or certificates in force December 31 (beginning of year)	1,480	$3,038,000 00	13	$23,000 00
Policies or certificates written or increased during the calendar year	1,657	2,427,000 00	192	366,000 00
Total	3,137	$5,465,000 00	205	$389,000 00
Deduct decreased or ceased to be in force during the year	618	1,220,000 00	36	60,000 00
Total policies or certificates in force December 31 (end of year)	2,519	$4,245,000 00	169	$329,000 00
Losses and claims unpaid December 31 (beginning of year)	3	$6,000 00	.....	.....
Losses and claims incurred during the calendar year	3	7,000 00	.....	.....
Total	6	$13,000 00	.....	.....
Losses and claims scaled down, compromised or paid during the year	6	$13,000 00	.....	.....

Received during the year from members in Illinois: Mortuary, $257.30; expense, $513.48; total	$770 78

SUPREME RULING OF THE FRATERNAL MYSTIC CIRCLE.

YEAR ENDING DECEMBER 31, 1897.

D. E. STEVENS, Supreme Mystic Ruler. W. H. SNYDER, Supreme Recorder.

[Incorporated April 27, 1895; commenced business January, 1895; located at No. 1328 Chestnut street, Philadelphia, Pa.)

Attorney for service of process in Illinois, J. S. McCULLOUGH, Auditor of Public Accounts, Springfield.

Amount of net ledger assets, December 31, of previous year		$82,066 82

INCOME.

Extension fund	$5,954 50	
Dues for expenses, per capita tax, etc	403 25	
Assessments: Benefit fund, $165,115.12; surplus benefit fund, $18,346.12; expense, $26,208.74	209,669 98	
Medical examiners' fees paid by applicant	1,373 76	
Total paid by members	$217,401 49	
Interest, $2,835.66; from all other sources, viz.: certificate fees, $92.00; regalia, $223.97; supplies, $284.20; official bonds, $425.83; sundries, $67.33	3,928 99	
Total income during the year		221,330 48
Sum		$303,397 30

DISBURSEMENTS.

Death claims, $169,750.00; disability claims, $3,500.00	$173,250 00	
Total paid to members	$173,250 00	
Commissions fees, and salaries paid or allowed to agents, organizing expense and supervision	20,583 67	
Salaries and other compensation of officers and office employés	14,890 00	
Medical examiners' fees	2,034 90	
Rents, taxes and advertising and printing	4,244 30	
All other items, viz.: Postage, express and telegraph, $1,490.73; legal and adjustment expenses, $2,360.91; Grand Ruling, $395.05; official publication, $2,634.12; sundry expenses, $173.46; regalia, $457.00; supplies, $792.36; furniture, $277.73; extension fund, $10.50; official bond, $271 25	8,863 11	
Total expenses	$50,615 08	
Total disbursements		223,865 08
Balance—invested in the following—		$79,532 22

ASSETS.

LEDGER ASSETS.

Mortgage loans on real estate, first liens	$45,500 00	
Cash in office and in bank	41,189 39	
Balance due from ex-treasurer	342 83	
Total	$87,032 22	
Deduct borrowed money	7,500 00	
Total net ledger assets		$79,532 22

NON-LEDGER ASSETS.

Interest due and accrued	$1,000 32	
Balances due from deputies and Rulings	3,566 63	
Furniture, office fixtures, supplies and regalia	2,816 79	
Assessments collected by subordinate bodies not turned over to the Supreme body	55,046 13	
Total non-ledger assets		$62,429 87
Gross assets		$141,962 09

DEDUCT ASSETS NOT ADMITTED

Furniture, fixtures, supplies and regalia	$2,816 79	
Personal or agents' debit balances unsecured	3,566 63	
Excess of collections by subordinate bodies, not turned over to Supreme body, over losses in process of adjustment, reported and resisted	546 13	
Total		6,929 55
Total admitted assets		$135,062 54

NON-LEDGER LIABILITIES.

Losses adjusted, not yet due	$15,500 00	
Losses in process of adjustment or reported, $39,500.00; resisted. $15,000.00	54,500 00	
Salaries, rents, expenses, taxes, fees, etc	2,181 71	
Advance assessments	279 44	
Total liabilities		72,461 15
Balance to protect contracts		$62,571 39

EXHIBIT OF CERTIFICATES OR POLICIES—NUMBER AND AMOUNT.

	Total Business of year.		Business in Illinois during year.	
	No.	Amount.	No.	Amount.
Policies or certificates in force December 31 (beginning of year)	11,669	$22,146,000 00	1,117	$1,935,500 00
Policies or certificates written or increased during the calendar year	3,671	4,831,500 00	261	381,000 00
Total	15,340	$26,977,500 00	1,378	$2,316,500 00
Deduct decreased or ceased to be in force during the year	3,159	4,945,500 00	320	526,500 00
Total policies or certificates in force December 31 (end of year)	12,181	$22,032,000 00	1,058	$1,790,000 00
Losses and claims unpaid December 31 (beginning of year)	32	$69,750 00	4	$6,000 00
Losses and claims incurred during the calendar year	94	177,750 00	8	15,000 00
Total	126	$247,500 00	12	$21,000 00
Losses and claims scaled down, compromised or paid during the year	93	177,500 00	10	17,500 00
Losses and claims unpaid December 31 (end of the year)	33	$70,000 00	2	$3,500 00

Received during the year from members in Illinois: Mortuary, $13,511.50; expense, $2,144.68; emergency, $1,501.28; total $17,157 46

THE FRATERNAL TRIBUNES.

YEAR ENDING DECEMBER 31, 1897.

W. C. GALLOWAY, President. O. B. THOMPSON, Secretary.

[Incorporated June 23, 1897; commenced business June 23, 1897; located at Rock Island, Ill.]

INCOME.

Certificate fees	$1,925 50	
Gross amount of membership fees	13 50	
Fees	3 00	
Dues for expenses, per capita tax, etc	22 00	
Assessments: Mortuary, reserve and expense	14,852 95	
Medical examiner's fees paid by applicant	1,019 70	
Total paid by members	$17,836 65	
Total income		$17,836 65

DISBURSEMENTS.

Death claims, $4,000.00; disability claims, $60.41:	$4,060 41	
Total paid to members	$4,060 41	
Commissions, fees and salaries paid or allowed to agents	7,632 22	
Salaries and other compensation of officers and office employés	2,623 82	
Traveling expenses	14 57	
Rents, advertising and printing	1,817 85	
All other items, viz.: Postage, $183.08; express and telegraph, $76.89; legal expenses, $17.38; governing bodies, $29.75; Insurance Departments, $89.80; organizing and installing expenses, $1,589.36; office expense, books, etc., $431.58; interest, $0.73	2,418 57	
Total expenses	$14,507 08	
Total disbursements		$18,567 44
Deficiency		$730 79

ASSETS.

LEDGER ASSETS.

Cash in office and in bank	$4,042 97	
Supplies to home Tribunals, $99.16; office furniture and fixtures, $991.55	1,090 71	
Total	$5,133 68	

DEDUCT LEDGER LIABILITIES.

Personal or agent's credit balances, $367.80; borrowed money, $5,496.67	5,864 47	
Total net ledger liabilities		$730 79

NON-LEDGER ASSETS.

Assessments collected by subordinate bodies not turned over to the Supreme body	*2,650 94
Gross assets	$1,920 15

* This item was largely collected in January, 1898.

DEDUCT ASSETS NOT ADMITTED.

Furniture and fixtures	$991 55	
Excess of collections by subordinate bodies, not turned over to Supreme body, over losses in process of adjustment, reported and resisted	2,650 94	
Supplies to home Tribunals	99 16	
Total		$3,741 65
Total deficiency		$1,821 50

NON-LEDGER LIABILITIES—NONE.

EXHIBIT OF CERTIFICATES OR POLICIES—NUMBER AND AMOUNT.

	Total business of year.		Business in Illinois during year.	
	No.	Amount.	No.	Amount.
Policies or certificates written or increased during the calendar year	2,521	$2,728,100 00	2,306	$2,550,700 00
Deduct decreased or ceased to be in force during the year	3	4,000 00	3	4,000 00
Total policies or certificates in force December 31, (end of year)	2,518	$2,724,100 00	2,303	$2,546,700 00
Losses and claims incurred during the calendar year	3	$4,060 41	3	$4,060 51
Losses and claims scaled down, compromised or paid during the year	3	$4,069 41	3	$4,060 41

Received during the year from members in Illinois: Mortuary and expense.. $14,650 51

UNITED ORDER OF THE GOLDEN CROSS.

YEAR ENDING DECEMBER 31, 1897.

FESSENDEN I. DAY, President. WILLIAM R. COOPER, Secretary.

[Incorporated July 4, 1876; commenced business July 4, 1876; located at Knoxville, Tenn.]

Attorney for service of process in Illinois, J. S. McCULLOUGH, Auditor of Public Accounts, Springfield.

Amount of net ledger assets December 31, of previous year		$11,502 39

INCOME.

Gross amount of membership fees	$5,525 60	
Dues for expenses, per capita tax, etc	904 40	
Assessments: Mortuary, $535,636.15; expense, $31,031.35	566,667 50	
Medical examiner's fees paid by applicant	3,750 00	
Total paid by members	$576,846 90	
Interest, $4,565.25; change of certificates, $775.00; supplies, $365.52; other sources, $1,001.50	6,707 27	
Total income during the year		583,554 17
Sum,		$595,056 56

DISBURSEMENTS.

Death claims	$494,150 00	
Total paid to members	$494,150 00	
Commissions, fees and salaries paid or allowed to agents	10,648 88	
Salaries and other compensation of managers, agents, officers and office employés	12,999 13	
Medical examiner's fees	3,750 00	
Rents, advertising and printing	2,514 05	
All other items, viz.: Postage, express, telegraph, stationery and supplies, $1,609.14; legal expenses, $2,541.96; governing bodies, $4,211 60; official publication, $1,679.96; Insurance Departments, $32.50; miscellaneous, $179.00; mileage, $76.26; general expenses, $1,635.89; bonus and rebate, $4,887.50	16,853 81	
Total expenses	$46,765 87	
Total disbursements		$540,915 87
Balance—invested in the following—		$54,141 19

ASSETS.

Ledger Assets.

Cash in bank	$54,141 19

Non-Ledger Assets.

Assessments collected by subordinate bodies not turned over to the Supreme body	44,000 00
Total admitted assets	$98,141 19

NON-LEDGER LIABILITIES.

Losses adjusted, due and unpaid	$5,000 00	
Losses in process of adjustment or reported, $36,000.00; resisted, $8,000.00	44,000 00	
Salaries, rents, taxes, fees, etc	2,599 12	
Total liabilities		51,599 12
Balance to protect contracts		$46,542 07

EXHIBIT OF CERTIFICATES OR POLICIES—NUMBER AND AMOUNT.

	Total business of year.		Business in Illinois during year.	
	No.	Amount.	No.	Amount.
Policies or certificates in force December 31 (beginning of year.)	32,581	$43,415,000 00	519	$554,500 00
Policies or certificates written or increased during the calendar year	5,023	6,655,500 00	367	376,000 00
Total	37,554	$50,070,500 00	886	$930,500 00
Deduct decreased or ceased to be in force during the year	4,571	6,589,000 00	448	488,500 00
Total policies or certificates in force December 31 (end of year)	32,983	$43,481,500 00	438	$442,000 00
Losses and claims unpaid December 31, (beginning of year)	51	$77,500 00	1	$1,000 00
Losses and claims incurred during the calendar year	319	465,650 00	6	9,000 00
Total	370	$543,150 00	7	$10,000 00
Losses and claims scaled down, compromised or paid during the year	342	494,150 00	4	5,000 00
Losses and claims unpaid December 31, (end of the year)	28	$49,000 00	3	$5,000 00

Received during the year from members in Illinois: Mortuary, $5,334.34; expense, $308.64; total	$5,642 98

GRAND LODGE OF THE GERMAN ORDER OF HARUGARI OF THE STATE OF ILLINOIS.

(Gross Loge des Deutschen Orden der Harugari des Staates Illinois.)

YEAR ENDING DECEMBER 31, 1897.

FRITZ NEBEL, President. LOUIS WREDEN, Secretary.

[Incorporated September 25, 1877; located at No. 187 Augusta street, Chicago, Ill.]

Amount of net ledger assets December 31, of previous year	$9,090 65

INCOME.

Gross amount of membership fees		$252 00
Dues for expenses, per capita tax, etc.		2,575 50
Assessments: Mortuary		22,255 15
Total paid by members		$25,082 65
Interest		310 00
Total income during the year		25,392 65
Sum		$34,483 30

DISBURSEMENTS.

Death claims		$24,000 00
Total paid to members		$24,000 00
Salaries of officers		425 00
Rents, advertising and printing		55 00
All other items, viz.: Legal expenses, $260.50; official publication, $1,830.00; Insurance Department, $5.00		2,095 50
Total expenses	$2,575 50	
Total disbursements		26,575 50
Balance—invested in the following—		$7,907 80

ASSETS.

LEDGER ASSETS.

Mortgage loans on real estate, first liens	$1,800 00
Book value of bonds (excluding interest)	5,000 00
Cash in office	1,107 80
Total admitted assets	$7,907 80

LIABILITIES—NONE.

EXHIBIT OF CERTIFICATES OR POLICIES.

	Business in Illinois during year. No.	Amount.
Policies or certificates in force December 31, (beginning of year).....	2,835	$1,417,500 00
Policies or certificates written or increased during the calendar year....	126	63,000 00
Total.....	2,961	$1,480,500 00
Deduct decreased or ceased to be in force during the year.....	187	93,500 00
Total policies or certificates in force December 31, (end of year)..	2,774	$1,387,000 00
Losses and claims incurred during the calender year.....	48	$24,000 00
Losses and claims scaled down, compromised or paid during the year.	48	$24,000 00
Received during the year from members in Illinois: Mortuary, $22,255.15; expense, $2,575.50; total.....		$24,830 65

SUPREME CONCLAVE, IMPROVED ORDER HEPTASOPHS.

YEAR ENDING DECEMBER 31, 1897.

M. G. COHEN, Supreme Archon. SAMUEL H. TATTERSALL, Supreme Secretary.

[Incorporated August 28, 1878; commenced business August 28, 1878; located at Cathedral and Preston streets, Baltimore, Md.]

Attorney for service of process in Illinois, J. S. McCULLOUGH, Additor of Public Accounts. Springfield.

Amount of net ledger assets, December 31, of previous year		$54,070 92

INCOME.

Gross amount of membership fees.....	$55,059 50	
Dues for expenses, per capita tax, etc.	54,707 66	
Assessments: Mortuary.....	586,596 41	
Medical examiner's fees paid by applicant.....	13,761 00	
Total paid by members	$710,124 57	
Other sources: Interest, $1,178.19; from subordinate conclaves for supplies, $975.95; from fines, $145.65.....	2,294 79	
Total income during the year.....		$712,419 36
Sum		$766,490 28

DISBURSEMENTS.

Death claims.....	$583,400 00	
Payments returned to applicants or members	45,490 00	
Total paid to members.....	$628,890 00	
Commissions, fees and salaries paid or allowed to agents.....	10,170 57	
Salaries and other compensation of managers, agents, officers and office employés.....	25,049 99	
Medical examiner's fees	13,761 00	
Rents, taxes, advertising, printing and telephone.....	5,127 83	
All other items, viz.: Postage, express and telegraph, $1,752.63; legal expenses, $875.08; governing bodies, $345.35; official publication, $10,010.51; Insurance Departments, $307.77; miscellaneous, $1,315.02; supreme officers bonds, $375.59; office furniture, $526.13; expenses supreme session, 1897, $5,077.64; contingent fund, $1,200.00; supplies, $2,324.67.....	24,110 39	
Total expenses $78,219 78		
Total disbursements		$707,109 78
Balance—invested in the following—.....		$59,380 50

ASSETS.

Ledger Assets.

Cash in office and in bank	$59,350 50

Non-Ledger Assets.

Contingent fund in hands of supreme officers	$2,150 00	
Due from subordinate conclaves for supplies	94 73	
Assessments collected by subordinate bodies not turned over to the Supreme body	57,486 22	
Total non-ledger assets		$59,730 95
Gross assets		$119,111 45

Deduct Assets not Admitted.

Excess of collections by subordinate bodies, not turned over to Supreme body, over losses in process of adjustment, reported and resisted	$38,486 22	
Contingent fund in hands of supreme officers	2,150 00	
Due from subordinate conclaves for supplies	94 73	
Total		40,730 95
Total admitted assets		$78,380 50

NON-LEDGER LIABILITIES.

Losses in process of adjustment or reported	$19,000 00
Balance, to protect contracts	$59,380 50

EXHIBIT OF CERTIFICATES OR POLICIES—NUMBER AND AMOUNT.

	Total business of year.		Business in Illinois during year	
	No.	Amount.	No.	Amount.
Policies or certificates in force December 31, (beginning of year)	31,921	$58,389,000 00	196	$565,000 00
Policies or certificates written or increased during the calendar year	9,098	14,783,000 00	15	33,000 00
Total	41,019	$73,172,000 00	211	$598,000 00
Deduct decreased or ceased to be in force during the year	2,763	4,529,000 00	31	63,000 00
Total policies or certificates in force December 31, (end of year)	38,256	$68,643,000 00	180	$535,000 00
Losses and claims unpaid December 31, (beginning of year)	6	$8,000 00	.....	.....
Losses and claims incurred during the calendar year	292	595,000 00	.....	.....
Total	298	$603,000 00	.....	.....
Losses and claims scaled down, compromised or paid during the year	290	584,000 00	.....	.....
Losses and claims unpaid December 31, (end of year)	8	$19,000 00	.....	.....

Received during the year from members in Illinois: Mortuary, $4,043.55; expense, $359.85; total	$4,403 40

ORDER OF THE SONS OF HERMANN.

YEAR ENDING DECEMBER 31, 1897.

AUGUST BEHRENS, President. JOHN GEORGE, Secretary.

[Incorporated February 23, 1863; located at Nos. 180-182 east Twenty-Second street, Chicago, Ill.]

Amount of net ledger assets, December 31, of previous year		$3,047 03

INCOME.

Dues for expenses, per capita tax, etc.	$971 41	
Assessments: Mortuary and reserve	25,476 59	
Total paid by members	$26,448 00	
From all other sources, viz.: "The Fair" (emergency fund)	1,300 00	
Total income during the year		$27,748 00
Sum		$30,795 03

DISBURSEMENTS.

Death claims	$26,000 00	
Total paid to members	$26,000 00	
Salaries of officers	405 00	
Medical examiners' fees	15 20	
Rents, advertising and printing	52 00	
All other items, viz.: Postage, express and telegraph, $58.40; legal expense, $150.00; governing bodies, $295.01; Insurance Department, $5.00	508 41	
Total expenses	$980 61	
Total disbursements		$26,980 61
Balance—invested in the following—		$3,814 42

ASSETS.

LEDGER ASSETS.

Book value of real estate, unincumbered	$420 00	
Cash in office	357 39	
In possession of former treasurer	3,037 03	
Total admitted assets		$3,814 42

NON-LEDGER LIABILITIES.

Losses adjusted, due and unpaid	$1,000 00	
Losses in process of adjustment or reported	4,000 00	
Total liabilities		$5,000 00

EXHIBIT OF CERTIFICATES OR POLICIES—NUMBER AND AMOUNT.

	Business in Illinois during year. No.	Amount.
Policies or certificates in force December 31, (beginning of year).....	1,347	$973,500 00
Deduct decreased or ceased to be in force during the year	489	544,500 00
Total policies or certificates in force December 31 (end of year)	858	$429,000 00
Losses and claims unpaid December 31 (beginning of year).....	10	$9,500 00
Losses and claims incurred during the calendar year.....	35	21,500 00
Total	45	$31,000 00
Losses and claims scaled down, compromised or paid during the year .	35	26,000 00
Losses and claims unpaid December 31 (end of the year).....	10	$5,000 00
Received during the year from members in Illinois: Mortuary, $25,476.59; expense, $971.41; total.....		$26,448 00

ORDER OF HERMANN'S SISTERS OF THE STATE OF ILLINOIS.

(Orden der Hermann's Schwestern im Staate Illinois.)

Year Ending December 31, 1897.

ANNA ASZMUS, President. ELSBETH KADEN, Secretary.

[Incorporated August 17, 1896; commenced business August 21, 1896; located at No. 1055 W. Thirteenth st., Chicago, Ill.]

Amount of net ledger assets December 31, of previous year.....		$276 51

INCOME.

Gross amount of membership fees.....	$154 45	
Assessments; Mortuary.....	514 60	
Total paid by members	$669 05	
All other sources.....	147 67	
Total income during the year..... ...		816 72
Sum.....		$1,093 23

DISBURSEMENTS.

Death claims.....	$400 00	
Total paid to members.....	$400 00	
Salaries of officers.....	115 00	
Advertising and printing.	85 60	
All other items, viz.: Postage, express and telegraph, $12.00; official publication, $5.00.....	17 00	
Total expenses..... $217 60		
Total disbursements.....		617 60
Balance—invested in the following—.....		$475 63

ASSETS.

Ledger Assets.

Cash in hands of treasurer.....	$475 63

LIABILITIES—NONE.

SUPREME COUNCIL OF THE HOME CIRCLE.

YEAR ENDING DECEMBER 31, 1897.

WILLIAM E. WOOD, Supreme Leader. JULIUS M. SWAIN, Supreme Secretary.

[Incorporated January 13, 1880; commenced business November 5, 1879; located at No. 12 0 Tremont street, Boston, Mass.]

Attorney for service of process in Illinois, J. S. McCULLOUGH, Auditor of Public Accounts, Springfield.

Amount of net ledger assets. December 31, of previous year		$1,072 01

INCOME.

Assessments: Mortuary, $161,057.36; expense, $14,944.63	$176,001 99	
Total paid by members	$176,001 99	
Interest, $335.40; all other sources, viz.: Sales of supplies, $369.48; benefit certificates, $494.50; council fines, $49.10; dues, etc., $230.63	1,479 11	
Total income during the year		177,481 10
Sum		$178,553 11

DISBURSEMENTS.

Death claims	$153,695 59	
Total paid to members	$153,695 59	
Salaries and other compensation of officers and office employés	5,410 00	
Medical examiner's fees	305 00	
Rents, taxes and advertising and printing	3,057 61	
All other items, viz.: Postage, express and telegraph, $835.29; legal expenses, $25.00; governing bodies, $451.29; official publication, $1,012.21; Insurance Department, $56.75; deputies fees and expenses, $2,069.75; supplies, $1,510.69; supreme council sessions, $1,012.37; office furniture, $26.50; office expenses, etc., $379.40	7,379 25	
Total expenses	$16,151 86	
Total disbursements		169,847 45
Balance—invested in the following—		$8,705 66

ASSETS.

LEDGER ASSETS.

Cash in bank	$8,705 66

NON-LEDGER ASSETS.

Assessments collected by subordinate bodies not turned over to the supreme body	14,300 00
Total admitted assets	$23,005 66

ASSETS NOT ADMITTED.

Furniture, fixtures, safes, supplies and stationery	$3,433 00
Bills receivable, unsecured	163 53
Total	$3,596 53

NON-LEDGER LIABILITIES.

Losses in process of adjustment or reported	$14,736 87
Balance to protect contracts	$8,268 79

EXHIBIT OF CERTIFICATES OR POLICIES—NUMBER AND AMOUNT.

	Total business of year.		Business in Illinois during year.	
	No.	Amount.	No.	Amount.
Policies or certificates in force December 31, (beginning of year)	6,795	$13,210,000 00	677	$1,112,000 00
Policies or certificates written or increased during the calendar year	324	338,500 00	59	50,500 00
Total	7,119	$13,548,500 00	736	$1,162,500 00
Deduct decreased or ceased to be in force during the year	826	1,345,500 00	228	307,500 00
Total policies or certificates in force December 31, (end of year)	6,293	$12,203,000 00	508	$855,000 00
Losses and claims unpaid December 31, (beginning of year)	11	$25,500 00	1	$1,000 00
Losses and claims incurred during the calendar year	65	142,932 46	10	12,905 72
Total	76	$168,432 46	11	$13,905 72
Losses and claims scaled down, compromised or paid during the year	72	153,695 59	11	13,905 72
Losses and claims unpaid December 31, (end of the year)	4	$14,736 87	.....	.....

Received during the year from members in Illinois: Mortuary, $10,621.27; expense, $1,038.86; total	$11,660 13

HOME FORUM BENEFIT ORDER OF ILLINOIS.

YEAR ENDING DECEMBER 31, 1897.

P. L. McKINNIE, President. L. E. FISH, Secretary.

[Incorporated April 28, 1887; commenced business April 29, 1887; located at No. 56 Fifth ave., Chicago, Ill.]

Amount of net ledger assets December 31, of previous year		$17,167 91

INCOME.

Per capita, $55,977.52; certificate fees, $16,619.00	$72,596 52	
Assessments: Mortuary	319,658 96	
Total paid by members	$392,255 48	
From all other sources: Supplies, $2,454.83; payments, $9,921.98; suspense, $69.71; special call, $7,914.55	19,361 02	
Total income during the year		411,616 50
Sum		$428,784 41

DISBURSEMENTS.

Death claims, $825,606.38; disability claims, $3,000.00	$828,606 38	
Total paid to members	$828,606 38	
Commissions, fees, and salaries paid or allowed to agents	7,981 74	
Salaries and other compensation of officers and office employés	27,861 16	
Medical examiners' fees	13,075 50	
Rents, taxes and advertising and printing	8,376 31	
All other items, viz.: Postage, express and telegraph, $4,338.93; legal expenses, $2,008.30; governing bodies, $796.23; official publication, $10,584.93; Insurance Departments, $884.01; supplies, $3,979.07; traveling expense, $1,194.57; interest, $397.48; incidentals, $2,229.37; biennial meeting Grand Lodge, $3,778.83.	30,186 72	
Total expenses	$87,481 43	
Total disbursements		$416,089 81
Balance—invested in the following—		$12,694 60

ASSETS.

Ledger Assets.

Agents' or personal debit balances	$409 37	
Cash in office and in bank	8,047 92	
Supplies on hand, $2,700.00; furniture and fixtures, $2,161.14	4,861 14	
Total	$13,318 43	

Deduct Ledger Liabilities.

Personal or agents' credit balances	623 83	
Total net ledger assets		$12,694 60

Non-Ledger Assets.

Assessments collected by subordinate bodies not turned over to the Supreme body	70,250 00
Gross assets	$82,944 60

Deduct Assets not Admitted.

Furniture and fixtures	$4,861 14	
Personal or agents' debit balances, unsecured	409 37	
Total		5,270 51
Total admitted assets		$77,674 09

NON-LEDGER LIABILITIES.

Losses adjusted, not yet due	$51,750 00	
Losses in process of adjustment or reported, $49,550.00; resisted, $20,700.00	70,250 00	
Total liabilities		$122,000 00

EXHIBIT OF CERTIFICATES OR POLICIES—NUMBER AND AMOUNT.

	Total business of year. No.	Total business of year. Amount.	Business in Illinois during year. No.	Business in Illinois during year. Amount.
Policies or certificates in force December 31 (beginning of year)	32,530	$50,768,725 00	20,385	$32,174,000 00
Policies or certificates written or increased during the calendar year	16,619	24,022,000 00	4,604	6,260,000 00
Total	49,149	$74,790,725 00	24,989	$38,434,000 00
Deduct decreased or ceased to be in force during the year	6,246	9,512,500 00	3,170	4,820,000 00
Total policies or certificates in force December 31 (end of year)	42,903	$65,278,225 00	21,819	$33,614,000 00
Losses and claims unpaid December 31 (beginning of year)	67	$103,300 00	47	$70,050 00
Losses and claims incurred during the calendar year	223	347,308 38	140	203,602 60
Total	290	$450,608 38	187	$273,652 60
Losses and claims scaled down, compromised or paid during the year	212	328,608 38	144	212,402 60
Losses and claims unpaid December 31 (end of year)	78	$122,000 00	43	$61,250 00

Received during the year from members in Illinois: Mortuary, $180,661.35; expense, $54,547.50; total $235,208 85

INDEPENDENT WESTERN STAR ORDER,

YEAR ENDING DECEMBER 31, 1897.

ADOLPH BONDY, President. MORRIS ELLER, Secretary.

[Incorporated June 5, 1895; commenced business May 1, 1895; located at No. 214 West Twelfth street, Chicago, Ill.]

Amount of net ledger assets, December 31, of previous year		$3,681 54

INCOME.

Dues for expenses, per capita tax etc	$1,546 70	
Assessments: Mortuary, $7,082.00; reserve, $872.19	7,954 19	
Total paid by members	$9,494 89	
Total income during the year		9,494 89
Sum		$13,176 43

DISBURSEMENTS.

Death claims	$8,110 00	
Total paid to members	$8,110 00	
Commissions, fees and salaries paid or allowed to agents	40 00	
Salaries and other compensation of officers	437 50	
Rents, advertising and printing	302 85	
All other items, viz.: Postage, telegraph, Insurance Department, office expenses	255 35	
Total expenses	$1,035 70	
Total disbursements		9,145 70
Balance—invested in the following—		$4,030 73

ASSETS.

Ledger Assets.

Cash in bank	$4,030 73

NON-LEDGER LIABILITIES

Losses adjusted, due and unpaid	1,500 00
Balance to protect contracts	$2,530 73

EXHIBIT OF CERTIFICATES OR POLICIES—NUMBER AND AMOUNT.

	Total business of year.		Business in Illinois during year.	
	No.	Amount.	No.	Amount.
Policies or certificates in force December 31 (beginning of year)	2,739	$1,369,500 00	2,442	$1,221,000 00
Policies or certificates written or increased during the calendar year	851	425,500 00	781	390,500 00
Total	3,590	$1,795,000 00	3,223	$1,611,500 00
Deduct decreased or ceased to be in force during the year	617	308,500 00	505	252,500 00
Total policies or certificates in force December 31 (end of year)	2,973	$1,486,500 00	2,718	$1,359,000 00
Losses and claims unpaid December 31 (beginning of year)	2	$1,00 000	2	$1,000 00
Losses and claims incurred during the calendar year	16	8,000 00	15	7,500 00
Total	18	$9,000 00	17	$8,500 00
Losses and claims scaled down, compromised or paid during the year	15	7,500 00	15	7,500 00
Losses and claims unpaid December 31 (end of the year)	3	$1,500 00	2	$1,000 00

Received during the year from members in Illinois: Mortuary $6,213 25

KNIGHTS AND LADIES OF HONOR.

Year Ending December 31, 1897.

L. B. LOCKARD, President. C. W. HARVEY, Secretary.

[Incorporated April, 1878; commenced business September, 1878; located in Rooms 601-620 Lemcke Bldg., Indianapolis, Ind.]

Attorney for service of process in Illinois, J. S. McCULLOUGH, Auditor of Public Accounts, Springfield.

Amount of net ledger assets December 31, of previous year	$25,037 06

INCOME.

Gross amount of membership fees	$4,510 00	
Dues for expenses, per capita tax, etc.	39,158 50	
Assessments: Mortuary	1,183,686 55	
Total paid by members	$1,227,355 05	
Interest, $797.90; rent, $110.00; other sources, viz.: Sale of supplies, $1,209.32; attorney fees returned, $75.00; fines, $156.00; other items, $32.12	2,380 34	
Total income during the year		$1,229,735 39
Sum		$1,254,772 45

DISBURSEMENTS.

Death claims	$1,191,590 00	
Total paid to members	$1,191,590 00	
Commissions, fees and salaries paid or allowed to agents and premiums paid subordinate lodges	8,943 07	
Salaries and other compensation of officers and office employés	17,162 04	
Rents, taxes, advertising and printing	5,049 61	
All other items, viz.: Postage, express and telegraph, $1,331.49; legal expenses, $1,571.11; governing bodies, $6,468.22; official publication, $3,300.00; Insurance Departments, $183.00; real estate improvements, $204.35; supplies $1,122.75; miscellaneous, $1,118.74	15,299 66	
Total expenses	$46,454 38	
Total disbursements		$1,238,044 38
Balance—invested in the following—		$16,728 07

ASSETS.

Ledger Assets.

Book value of real estate, unincumbered	$6,503 00	
Cash in office and in bank	6,035 81	
Furniture, fixtures and supplies	4,189 26	
Total net ledger assets		$16,728 07

Non-Ledger Assets.

Balance due for supplies from Grand Lodges	$608 19	
Interest due	56 65	
Assessments collected by subordinate bodies not turned over to the Supreme body	107,700 00	
Assessments called and in process of collection by subordinate lodges	141,000 00	
Total non-ledger assets		249,364 84
Gross assets		$266,092 91

Deduct Assets not Admitted.

Furniture, fixtures and supplies	$4,189 26	
Assessments called and in process of collection	141,000 00	
Balance due for supplies from Grand Lodges	608 19	
Total		145,797 45
Total admitted assets		$120,295 46

NON-LEDGER LIABILITIES.

Losses adjusted, not yet due	$107,500 00	
Losses in process of adjustment or reported, $110,083.33; resisted, $7,000.00	117,083 33	
Total liabilities		$224,583 33

EXHIBIT OF CERTIFICATES OR POLICIES—NUMBER AND AMOUNT.

	Total business of year.		Business in Illinois during year.	
	No.	Amount.	No.	Amount.
Policies or certificates in force December 31, (beginning of year)	70,927	$84,462,000 00	10,363	$11,196,500 00
Policies or certificates written or increased during the calendar year	3,384	3,280,500 00	528	507,000 00
Total	74,311	$87,742,500 00	10,891	$11,697,500 00
Deduct decreased or ceased to be in force during the year	7,874	8,972,000 00	1,230	1,270,000 00
Total policies or certificates in force December 31, (end of year)	66,437	$78,770,500 00	9,661	$10,427,500 00
Losses and claims unpaid December 31, (beginning of year)	216	$269,083 33	28	$31,833 33
Losses and claims incurred during the calendar year	962	1,147,090 00	112	$120,600 00
Total	1,178	$1,416,173 33	140	$152,433 33
Losses and claims scaled down, compromised or paid during the year	996	1,191,590 00	119	$128,100 00
Losses and claims unpaid December 31, (end of year	182	$224,583 33	21	$24,333 33

Received during the year from members in Illinois: Mortuary, $157,407.75; expense, $6,000 50; total $163,408 25

KNIGHTS AND LADIES OF SECURITY.

YEAR ENDING DECEMBER 31, 1897.

W. B. KIRKPATRICK, President. J. M. WALLACE, Secretary.

[Incorporated February 22, 1892; commenced business February 22, 1892; located at No. 107 West Sixth street, Topeka, Kas.]

Attorney for service of process in Illinois, J. S. McCULLOUGH, Auditor of Public Accounts, Springfield.

Amount of net ledger assets, December 31, of previous year		$44,638 42

INCOME.

Gross amount of membership fees	$3,311 90	
Dues for expenses, per capita tax, etc	23,852 90	
Assessments: Mortuary, $167,522.13; reserve, $32,828.56	200,350 69	
Total paid by members	$227,515 49	
Interest, $2,192.78; all other sources, viz.: Supplies, $1,608.85	3,801 63	
Total income during the year		231,317 12
Sum		$275,955 54

DISBURSEMENTS.

Death claims, $167,529.00; disability claims, $1,437.50	$168,966 50	
Payments returned to applicants or members	147 89	
Total paid to members	$169,113 89	
Commissions, fees and salaries paid or allowed to agents	3,574 33	
Salaries and other compensation of officers and office employés	6,789 00	
Medical examiners' fees	2,406 00	
Rents, advertising and printing	3,519 19	
All other items, viz.: Postage, express and telegraph, $587.35; legal expenses, $389.05; governing bodies, $1,691.58; official publication, $2,768.79; Insurance Departments, $144.00; bonds, $265.00; type for mailing list, $685.87; interest, $722.24; sundry expenses, $866.65	7,470 53	
Total expenses	$23,759 05	
Total disbursements		$192,872 94
Balance—invested in the following—		$83,082 60

ASSETS.

Ledger Assets.

Book value of real estate, unincumbered	$1,569 66	
Mortgage loans on real estate, first liens	68,804 35	
Bills receivable	40 00	
Cash in bank	19,126 71	
Total	$89,540 72	

Deduct Ledger Liabilities.

Personal or agents' credit balances, $458.12: borrowed money, $6,000.00	6,458 12	
Total net ledger assets		$83,082 60

Non-Ledger Assets.

Interest due and accrued	$1,786 88	
Market value of real estate over book value	1,000 00	
Assessments collected by subordinate bodies not turned over to to the Supreme body	14,500 00	
Total non-ledger assets		17,286 88
Total admitted assets		$100,369 48

Assets not Admitted.

Furniture, fixtures, safes, supplies and stationery	$800 00
Excess of collections by subordinate bodies, not turned over to Supreme body, over losses in process of adjustment, reported and resisted	1,000 00
Reserve fund, $7,000.00; general fund, $7,000.00	14,000 00
Total	$15,800 00

NON-LEDGER LIABILITIES.

Losses in process of adjustment or reported, $14,000 00; resisted, $500.00	14,500 00
Balance, to protect contracts	$85,869 48

EXHIBIT OF CERTIFICATES OR POLICIES—NUMBER AND AMOUNT.

	Total business of year.		Business in Illinois during year.	
	No.	Amount.	No.	Amount.
Policies or certificates in force December 31, (beginning of year)	15,096	$24,908,500 00	472	1632,500 00
Policies or certificates written or increased during the calendar year	5,232	7,202,000 00	883	1,145,500 00
Total	20,328	$32,110,500 00	1,355	$1,778,000 00
Deduct decreased or ceased to be in force during the year	1,901	2,816,000 00	324	433,000 00
Total policies or certificates in force December 31, (end of year)	18,427	$29,294,500 00	1,031	$1,345,000 00
Losses and claims unpaid December 31, (beginning of year)	9	$13,951 50	.....	.....
Losses and claims incurred during the calendar year	109	169,937 50	3	84,000 00
Total	118	$183,889 00	.....	.....
Losses and claims scaled down, compromised or paid during the year	110	169,389 00	3	4,000 00
Losses and claims unpaid December 31, (end of year)	8	$14,500 00	.....	.....

Received during the year from members in Illinois: Mortuary, $7,736.70; expense, $1,143.30; reserve, $785.13; total $9,665 13

KNIGHTS OF COLUMBUS.

YEAR ENDING DECEMBER 31, 1897.

JOHN J. CONE, Supreme Knight. DANIEL COLWELL, Secretary.

[Incorporated March 29, 1882; commenced business February 2, 1882; located at No. 23 Church street, New Haven, Conn.]

Attorney for service of process of Illinois, J. S. McCULLOUGH, Auditor of Public Accounts, Springfield.

Amount of net ledger assets, December 31, of previous year	$75,551 37

INCOME.

Dues for expenses, per capita tax, etc	$26,486 38	
Assessments: Mortuary, $152,840.03; reserve, $10,661.90	163,501 93	
Medical examiner's fees paid by applicant	4,212 00	
Total paid by members	$194,200 31	
Interest	1,908 03	
Total income during the year		196,108 34
Sum		$271,659 71

DISBURSEMENTS.

Death claims	$87,000 00	
Total paid to members	$87,000 00	
Salaries and other compensation of officers and office employés.	11,277 15	
Medical examiner's fees	3,133 25	
Rents and printing	4,398 14	
All other items, viz.: Postage, express and telegraph, $2,398.14; legal expenses, $498.88; governing bodies, $4,335.36; miscellaneous, $591.05	7,823 43	
Total expenses	$26,631 97	
Total disbursements		$113,631 97
Balance—invested in the following—		$158,027 74

ASSETS.

Ledger Assets.

Mortgage loans on real estate, first liens	$25,000 00	
Cash in office and in bank	133,027 74	
Total admitted assets		$158,027 74

Assets not Admitted.

Bills receivable, unsecured	$24,930 89

NON-LEDGER LIABILITIES.

Losses adjusted, due and unpaid, $2,133.65; not yet due, $22,000.00	24,133 65	
Balance, to protect contracts		$133,894 09

EXHIBIT OF CERTIFICATES OR POLICIES—NUMBER AND AMOUNT

	Total Business of year. No.	Total Business of year. Amount.	Business in Illinois during year. No.	Business in Illinois during year. Amount.
Policies or certificates in force December 31, (beginning of year)	13,238	$13,442,000 00	.....	.....
Policies or certificates written or increased during the calendar year	4,935	5,010,000 00	105	$105,000 00
Total	18,173	$18,452,000 00	105	$105,000 00
Deduct decreased or ceased to be in force during the year	597	716,000 00	3	3,000 00
Total policies or certificates in force December 31, (end of year)	17,576	$17,736,000 00	102	$102,000 00
Losses and claims unpaid December 31, (beginning of year)	14	$14,000 00	.....	.....
Losses and claims incurred during the calendar year	94	97,000 00	3	$3,000 00
Total	108	$111,000 00	3	$3,000 00
Losses and claims paid during the year	84	87,000 00	3	3,000 00
Losses and claims unpaid December 31, (end of year)	24	$24,000 00	.....	.....

Received during the year from members in Illinois: Mortuary $590 99

SUPREME LODGE KNIGHTS OF HONOR.

YEAR ENDING DECEMBER 31, 1897.

J. W. GOHEEN, President. B. F. NELSON, Secretary.

[Incorporated June 20, 1884; commenced business June 30, 1873; located at Odd Fellows' Bldg., Ninth and Olive streets, St. Louis, Mo.]

Attorney for service of process in Illinois, J. S. McCULLOUGH, Auditor of Public Accounts, Springfield.

Amount of net ledger assets, December 31, of previous year		$87,807 12

INCOME.

Dues for expenses, per capita tax, etc	$94,349 58	
Assessments: Mortuary	3,895,531 92	
Total paid by members	$3,989,881 50	
Interest, $7,006.80; all other sources, viz.: Benefit certificates, defunct cards, exchange, fines, supplies, etc., $4,515.18	11,521 98	
Total income during the year		4,001,403 48
Sum		$4,089,210 60

DISBURSEMENTS.

Death claims	$3,918,263 80	
Total paid to members	$3,918,263 80	
Commissions, fees and salaries paid or allowed to agents	19,021 57	
Salaries and other compensation of officers and office employés	31,771 50	
Medical examiner's fees	2,500 00	
Rents, taxes and advertising and printing	4,450 63	
All other items, viz.: Postage, express and telegraph, $2,832.28; legal expenses, $5,477.86; governing bodies, $18,725.00; official publication, $2,500.00; Insurance Departments, $86.00; miscellaneous, $22,929.04	52,550 18	
Total expenses	$110,298 88	
Total disbursements		$4,028,557 68
Balance—invested in the following—		$60,652 92

ASSETS.

LEDGER ASSETS.

Cash in office and in bank	$60,652 92

ASSETS NOT ADMITTED.

Furniture and supplies	$11,548 83
Due from Grand Lodges	1,214 92
Due from subordinate lodges	9 80
Due from all other sources	20 00
Total	$12,793 55

NON-LEDGER LIABILITIES.

Losses adjusted, due and unpaid	$96,266 67	
Losses in process of adjustment or reported (See statement)*	323,500 00	
Total liabilities		$419,766 67

EXHIBIT OF CERTIFICATES OR POLICIES—NUMBER AND AMOUNT.

	Total business of year.		Business in Illinois during year.	
	No.	Amount.	No.	Amount.
Policies or certificates in force December 31, (beginning of year)	96,633	$178,027,000 00	3,690	$6,718,500 00
Policies or certificates written or increased during the calendar year	10,571	14,245,500 00	547	713,500 00
Total	107,204	$192,272,500 00	4,237	$7,432,000 00
Deduct decreased or ceased to be in force during the year	17,525	30,858,500 00	603	1,093,000 00
Total policies or certificates in force December 31, (end of year)	89,679	$161,414,000 00	3,634	$6,339,000 00
Losses and claims unpaid December 31, (beginning of year)	32	$58,166 67	1	$2,000 00
Losses and claims incurred during the calendar year	2,233	3,956,363 80	89	153,600 00
Total	2,265	$4,014,530 47	90	$155,600 00
Losses and claims scaled down, compromised or paid during the year	2,214	3,918,263 80	87	151,600 00
Losses and claims unpaid December 31, (end of year)	51	$96,266 67	3	$4,000 00

Received during the year from members in Illinois: Mortuary, $166,928.74; expense, $3,798.11; total $170,726 85

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* STATEMENT.

ST. LOUIS, MO., February 15, 1898.

On October 1, 1896, the plan of assessments was changed from level to natural premiums, the transfer being voluntary on the part of the members. The transfer was complete July 1, 1897, when there remained an unpaid liability in the Old Class of $652,500.00. This liability was provided for by the adoption of Section 3, Article VII, Supreme Lodge Constitution, as follows:

"Section 3. To provide for the payment of death claims, not otherwise provided for, in Class B as heretofore existing, each beneficial member of the Order, initiated prior to October 1, 1896, shall, without further notice, in the months of August, October and November, 1897, and January, February, April, May and July, 1898, pay in each of said months one assessment, according to the assessment rate paid by him prior to the first day of October, 1896, each of which assessments shall be due on the first day of the month in which the same is made payable, and shall be paid on or before the last day of that month, which assessments shall be in addition to the assessments which shall be levied under the provisions of sections 4 and 6 of this article."

The time of payment was thus extended for the reason that the New Class was required to pay its own liabilities, in the mean time, as they occurred from month to month.

Three-eighths of the levy was collected prior to January 1, 1898, and from it payments of the claims were made as follows:

5	$2,000.00 claims, paid in full	$10,000 00
311	$2,000.00 claims, paid $1,000.00 on each	311,000 00
3	$2,000.00 claims, paid $500.00 on each	1,500 00
6	$1,000.00 claims, paid in full	6,000 00
1	$500.00 claim, paid in full	500 00
	Total paid	$329,000 00

Leaving a balance due, on December 31, 1897, of $323,500.00.

The fourth assessment was collected in January, 1898, and yielded $78,796.68. The fifth assessment is now being collected and will yield about $78,000.00, reducing the indebtedness, on March 1, 1898, to about $167,000.00.

Three assessments are still to follow, which will yield a sum considerably in excess of the amount still owed on the Old Class claims, which excess will be appropriated to the payment of deaths in the New Class, when all of the Old Class claims have been paid.

ENDOWMENT RANK KNIGHTS OF PYTHIAS.

YEAR ENDING DECEMBER 31, 1897.

J. H. HINSEY, President. H. B. STOLTE, Secretary.

[Incorporated October 5, 1875; commenced business November 1, 1877; located in Suites 1008 to 1010 Fisher Bldg., Dearborn and VanBuren streets, Chicago, Ill.]

Amount of net ledger assets, December 31, of previous year		$465,095 71

INCOME.

Dues for expenses, per capita tax, etc	$55,394 90	
Assessments: Mortuary	1,156,853 45	
Total paid by members	$1,212,248 35	
Interest, $12,841.25; all other sources, viz.: Certificate, card and other fees, $651.75; premium over cost on bonds sold, $4,571.25	18,064 25	
Total income during the year		1,230,312 60
Sum		$1,695,408 31

DISBURSEMENTS.

Death claims	$1,108,180 07	
Payments returned to applicants or members	4,674 20	
Total paid to members	$1,112,854 27	
Organizers' allowances, fees and expenses	28,491 70	
Salaries and other compensation of officers and office employés	16,097 40	
Medical examiners' fees	25,665 05	
Rents, advertising and printing	10,571 97	
All other items, viz.: Postage, express and telegraph, $2,960.97; legal expenses, $10,694.38; governing bodies, $885.00; official publication, $200.32; Insurance Departments, $302.80; office expenses, $1,917.01; suspense fund carried to mortuary and dues fund, $1,159.65; investigating death claims, $4,371.09; supplies for local branches, $3,152.18	25,643 40	
Total expenses	$106,469 52	
Total disbursements		1,219,323 79
Balance—invested in the following—		$476,084 52

ASSETS.

LEDGER ASSETS.

Book value of real estate, unincumbered	$38,426 83	
Mortgage loans on real estate, first liens	73,975 00	
Loans secured by pledge of bonds, stocks or other collateral	5,021 72	
Book value of bonds (excluding interest) and stock	211,504 76	
Bills receivable	300 00	
Cash in bank	21,817 46	
Certified check held in escrow, account adjustment death claims	5,000 00	
*Balance due on claims	91,798 16	
Receiver's certificate, account The Lexington Hotel Bldg. Co.	17,855 12	
Certificate of sale, account taxes and advances to seeretary	444 92	
Suspense fund—cash and cash vouchers	9,385 55	
Suspense fund—advanced general organizers	555 00	
Total net ledger assets		$476,084 52

*Secured by indemnity bond in the sum of $250,000.00.

NON-LEDGER ASSETS.

Interest due and accrued	$17,773 75	
Market value of real estate over book value	11,573 17	
Market value of bonds and stocks over book value	1,840 24	
Assessments collected by subordinate bodies not turned over the Supreme body	23,017 90	
Total non-ledger assets		$54,205 06
Total admitted assets		$530,289 58

NON-LEDGER LIABILITIES.

Losses in process of adjustment or reported, $230,500.00; resisted, $89,219 88	319,719 88	
Advance assessments: (Suspense fund)	9,940 55	
Total liabilities		329,660 43
Balance to protect contracts		$200,629 15

EXHIBIT OF CERTIFICATES OR POLICIES—NUMBER AND AMOUNT.

	Total business of year.		Business in Illinois during year.	
	No.	Amount.	No.	Amount.
Policies or certificates in force December 31, (beginning of year)	46,833	$90,557,500 00	3 572	$5,856,500 00
Policies or certificates written or increased during the calendar year	9,915	14,634,500 00	1,031	1,358,000 00
Total	56,748	$105,192,000 00	4,603	$7,214,500 00
Deduct decreased or ceased to be in force during the year	5,033	8,198,000 00	658	932,000 00
Total policies or certificates in force December 31, (end of year)	51,715	$96,994,000 00	3,945	$6,282,500 00
Losses and claims unpaid December 31, (beginning of year)	123	$318,000 00	14	$29,000 00
Losses and claims incurred during the calendar year	542	1,143,000 00	42	76,000 00
Total	665	$1,461,000 00	56	$105,000 00
Losses and claims scaled down, compromised or paid during the year	525	1,141,280 12	42	73,000 00
Losses and claims unpaid December 31, (end of year)	140	$319,719 88	14	$32,000 00

Received during the year from members in Illinois: Mortuary, $78,248 75; expense, $4,078.20; total $82,326 95

SUPREME TENT OF THE KNIGHTS OF THE MACCABEES OF THE WORLD.

YEAR ENDING DECEMBER 31, 1897.

D. P. MARKEY, President. N. S. BOYNTON, Secretary.

[Incorporated September 11, 1885; commenced business September 1, 1883; located at cor. Huron avenue and Bard street, Port Huron, Mich.]

Attorney for service of process in Illinois, J. S. McCULLOUGH, Auditor of Public Accounts, Springfield.

Amount of net ledger assets December 31, of previous year $316,914 41

INCOME.

Gross amount of membership fees	$16,534 05	
Dues for expenses, per capita tax, etc	3,260 83	
Assessments: Mortuary, $1,244,583.79; expense, $171,154.07	1,415,737 86	
Total paid by members	$1,435,532 74	
Interest, $9,761.86; other sources, viz.: Charter fees and supplies, $5,648.58; sick, funeral and accident—general fund, $5,261.25; sick, funeral and accident—benefit fund, $20,293.33	40,965 02	
Total income during the year		$1,476,497 66
Sum		$1,793,412 17

DISBURSEMENTS.

Death claims, $1,090,340.78; disability claims, $44,996.80	$1,135,337 58	
Payments returned to applicants or members	548 78	
Total paid to members	$1,135,886 36	
Commissions, fees and salaries paid or allowed to managers and agents	28,694 38	
Salaries and other compensation of officers and office employés	35,572 96	
Medical examiners' fees	55 85	
Rents, taxes, advertising and printing	12,316 66	
All other items, viz.: Postage, express and telegraph, $7,833.62; legal expenses, $5,006.10; governing bodies, $60,284.86; official publication, $22,943.34; Insurance Departments, $279.73; miscellaneous, $1,992.43; supplies, $17,378.31; travel, $4,144.28; supreme tent review, $8,682.27	128,544 94	
Total expenses	$205,184 79	
Total disbursements		1,341,071 15
Balance—invested in the following—		$452,341 02

ASSETS.

Ledger Assets.

Book value of bonds (excluding interest) and stocks	$251,812 50	
Cash in office and in bank	200,528 52	
Total net ledger assets		$452,341 02

Non-Ledger Assets.

Market value of bonds and stocks over book value	$4,687 50	
Assessments collected by subordinate bodies not turned over to the Supreme body	120,000 00	
Total non-ledger assets		124,687 50
Total admitted assets		$577,028 52

Assets not Admitted.

Furniture, fixtures, safes, supplies and stationery	$7,500 00	

NON-LEDGER LIABILITIES.

Losses adjusted, due and unpaid	$45,977 40	
Losses in process of adjustment or reported, $101,600.00; resisted, $37,000.00	138,600 00	
Salaries, rents, taxes, fees, etc	11,074 25	
Total liabilities		195,651 65
Balance to protect contracts		$381,376 87

EXHIBIT OF CERTIFICATES OR POLICIES—NUMBER AND AMOUNT.

	Total business of year.		Business in Illinois during year.	
	No.	Amount.	No.	Amount.
Policies or certificates in force December 31, (bening of year)	118,767	$162,710,500 00	11,156	$16,790,500 00
Policies or certificates written or increased during the calendar year	35,952	32,709,000 00	3,935	4,003,000 00
Total	154,719	$195,419,500 00	15,091	$20,793,500 00
Deduct decreased or ceased to be in force during the year	16,056	14,419,500 00	1,808	1,808,500 00
Total policies or certificates in force December 31, (end of year)	138,663	$181,000,000 00	13,283	$18,985,000 00
Losses and claims unpaid December 31, (beginning of year)	99	$168,600 00	7	$13,000 00
Losses and claims incurred during the calendar year	696	1,142,554 18	88	147,331 80
Total	795	$1,311,154 18	95	$160,331 80
Losses and claims scaled down, compromised or paid during the year	679	1,126,576 78	82	134,531 80
Losses and claims unpaid December 31, (end of year)	116	$184,577 40	13	$25,800 00

Received during the year from members in Illinois: Mortuary, $131,360.69; expense, $19,627.27; total $150,987 96

LADIES CATHOLIC BENEVOLENT ASSOCIATION.

YEAR ENDING DECEMBER 31, 1897.

MRS. E. B. McGOWAN, President. MRS. J. A. ROYER, Recorder.

[Incorporated April 9, 1890; commenced business April 9, 1890; located at No. 415 West 11th street, Erie, Pa.]

Attorney for service of process in Illinois, J. S. McCULLOUGH, Auditor of Public Accounts, Springfield.

Amount of net ledger assets December 31, of previous year		$37,767 86

INCOME.

Gross amount of membership fees	$4,309 00	
Dues for expenses, per capita tax, etc.	12,378 00	
Assessments: Mortuary and reserve	188,936 00	
Total paid by members	$205,623 00	
All other sources, viz.: Interest, $958.97; sale of branch supplies, assessment notices, changing beneficiary certificates, transfer certificates, etc., $6,978.97	7,937 94	
Total income during the year		$213,560 94
Sum		$251,328 80

DISBURSEMENTS.

Death claims	$179,500 00	
Total paid to members	$179,500 00	
Salaries and other compensation of officers and office employés	4,474 99	
Advertising and printing	1,502 90	
All other items, viz.: Postage, express and telegraph, $1,613.33; legal expenses, $296.00; Insurance Departments, $40.00; trustees and auditors' meetings, convention, etc., $22,304.83	21,214 16	
Total expenses	$30,192 05	
Total disbursements		$209,692 05
Balance—invested in the following—		$41,636 75

ASSETS.

Ledger Assets.

Cash in office and in bank	$41,636 75

NON-LEDGER LIABILITIES.

Losses adjusted, due and unpaid	$3,000 00
Balance to protect contracts	$38,636 75

EXHIBIT OF CERTIFICATES OR POLICIES—NUMBER AND AMOUNT.

	Total business of year.		Business in Illinois during year.	
	No.	Amount.	No.	Amount.
Policies or certificates in force December 31 (beginning of year)	24,281	$21,842,000 00	188	$179,500 00
Policies or certificates written or increased during the calendar year	8,401	7,396,000 00	452	429,500 00
Total	32,682	$29,238,000 00	640	$609,000 00
Deduct decreased or ceased to be in force during the year	409	366,000 00	8	7,500 00
Total policies or certificates in force December 31 (end of year)	32,273	$28,872,000 00	632	$601,500 00
Losses and claims unpaid December 31 (beginning of year)	19	$19,000 00	.....	.....
Losses and claims incurred during the calendar year	178	163,500 00	2	$2,000 00
Total	197	$182,500 00	.....	.....
Losses and claims scaled down, compromised or paid during the year	194	179,500 00	2	$2,000 00
Losses and claims unpaid December 31, (end of the year)	3	$3,000 00	.....	.....

Received during the year from members in Illinois: Mortuary, 2,100.79; expense, $468.25; total	$2,569 04

SUPREME HIVE LADIES OF THE MACCABEES OF THE WORLD.

YEAR ENDING DECEMBER 31, 1897.

LILLIAN M. HOLLISTER, President. BINA M. WEST, Secretary.

[Incorporated April 6, 1897; commenced business October 1, 1892; located at Maccabee Temple, Port Huron, Mich.]

Attorney for service of process in Illinois, J. S. McCULLOUGH, Auditor of Public Accounts, Springfield.

Amount of net ledger assets, December 31, of previous year		$39,866 67

INCOME.

Gross amount of membership fees	$6,332 49	
Dues for expenses, per capita tax, etc	11,215 93	
Assessments: Mortuary, $140,518.94; reserve, $23,563.07	164,082 01	
Total paid by members	$181,630 43	
From all other sources, viz.: Charter fees and supplies,	5,017 70	
Total income during the year		186,648 13
Sum		$226,514 80

DISBURSEMENTS.

Death claims, $117,000.00; disability claims, $150.00	$117,150 00	
Payments returned to applicants or members	796 00	
Total paid to members	$117,946 00	
Salaries and other compensation of managers, agents, officers and office employés	12,323 70	
Rents, taxes and advertising and printing	4,759 68	
All other items, viz.: Postage, express and telegraph, $3,895.48; legal expenses, $858.52; governing bodies, $1,830.05; official publication, $3,776.95; Insurance Departments, $265.38; miscellaneous, $908.51; supplies, $6,143.64; officers' traveling expenses, $2,877.67; convention expenses, $2,320.24; office furniture, $344.15	23,220 59	
Total expenses	$40,303 97	
Total disbursements		158,249 97
Balance—invested in the following—		$68,264 83

ASSETS.

LEDGER ASSETS.

Cash in office and in bank	$68,264 83

NON-LEDGER LIABILITIES.

Losses, adjusted, due and unpaid	$5,500 00	
Losses in process of adjustment or reported, $18,500.00; resisted, $3,000.00	21,500 00	
Salaries, rents, taxes, fees, etc	3,062 44	
Total liabilities		30,062 44
Balance to protect contracts		$38,202 39

EXHIBIT OF CERTIFICATES OR POLICIES—NUMBER AND AMOUNT.

	Total business of year.		Business in Illinois during year.	
	No.	Amount.	No.	Amount.
Policies or certificates in force December 31 (beginning of year)	17,037	$15,084,000 00	3,514	$3,422,400 00
Policies or certificates written or increased during the calendar year	10,986	7,657,500 00	2,520	1,958,500 00
Total	28,023	$22,741,500 00	6,034	$5,380,900 00
Deduct decreased or ceased to be in force during the year	3,974	1,843,500 00	1,005	884,900 00
Total policies or certificates in force December 31 (end of year)	24,049	$20,898,000 00	5,029	$4,496,000 00
Losses and claims unpaid December 31 (beginning of year)	12	$15,000 00	7	$9,000 00
Losses and claims incurred during the calendar year	95	129,500 00	22	27,500 00
Total	107	$144,500 00	29	$36,500 00
Losses and claims scaled down, compromised or paid during the year	89	117,000 00	25	31,000 00
Losses and claims unpaid December 31 (end of the year	16	$24,000 00	2	$2,500 00

Received during the year from members in Illinois: Mortuary..... $36,843 93

LOW GERMAN GRAND LODGE OF THE UNITED STATES OF NORTH AMERICA.

(Plattduetsche Grot Gilde von de Vereenigten Staaten von Nord Amerika.)

YEAR ENDING DECEMBER 31, 1897.

H. A. LINNEMEYER, President. ADOLPH ROSENAU, Secretary.

[Incorporated September 8, 1898; commenced business February 3, 1899; located at No. 502 North Washtenaw ave., Chicago, Ill.]

Amount of net ledger assets December 31, of previous year..... $4,795 43

INCOME.

Gross amount of membership fees	$1,631 00	
Dues for expenses, per capita tax, etc	5,970 90	
Assessments: Mortuary, $14,815.35; reserve, $872.75	15,688 10	
Total paid by members	$23,290 00	
Interest, $108.31; from all other sources, viz.: Supplies for subordinate bodies, $2,799.13; from H. Burmester, by litigation, $1,400.15	4,307 59	
Total income during the year		27,597 59
Sum		$32,393 02

DISBURSEMENTS.

Death claims, $14,500.00; disability claims, $4,765.00	$19,265 00	
Total paid to members	$19,265 00	
Commissions, fees and salaries paid or allowed to agents	250 00	
Salaries and other compensation of officers and employés	1,166 47	
Rents, advertising and printing	466 75	
All other items, viz.: Postage, express and telegraph, $131.27; legal expenses, $26.50; governing bodies, $145.45; miscellaneous, $1,730.59	2,033 81	
Total expenses $3,917 03		
Total disbursements		$23,182 03
Balance—invested in the following—		$9,210 99

ASSETS.

Ledger Assets.

Mortgage loans on real estate, first liens	$2,400 00	
Judgment note	250 00	
Cash in bank	6,560 99	
Total admitted assets		$9,210 99

NON-LEDGER LIABILITIES.

Losses adjusted, due and unpaid, $450.00; not yet due, $3,100.00	$3,550 00	
Losses resisted	1,500 00	
Total liabilities		5,050 00
Balance to protect contracts		$4,160 99

EXHIBIT OF CERTIFICATES OR POLICIES—NUMBER AND AMOUNT.

	Total business of year. No.	Total business of year. Amount.	Business in Illinois during year. No.	Business in Illinois during year. Amount.
Policies or certificates in force December 31 (beginning of year)	4,424	$2,212,000 00	4,032	$2,016,000 00
Policies or certificates written or increased during the calendar year	1,590	795,000 00	1,424	712,000 00
Total	6,014	$3,007,000 00	5,456	$2,728,000 00
Deduct decreased or ceased to be in force during the year	454	227,000 00	410	205,000 00
Total policies or certificates in force December 31 (end of year)	5,560	$2,780,000 00	5,046	$2,523,000 00
Losses and claims unpaid December 31 (beginning of year)	8	$3,550 00	8	$3,550 00
Losses and claims incurred during the calendar year	32	16,000 00	29	14,500 00
Total	40	$19,550 00	37	$18,050 00
Losses and claims scaled down, compromised or paid during the year	28	14,500 00	26	13,500 00
Losses and claims unpaid December 31 (end of the year)	12	$5,050 00	11	$4,550 00

Received during the year from members in Illinois: Mortuary, $14,794.20; expense, $5,345.65; total $20,139 85

MODERN AMERICAN FRATERNAL ORDER.

YEAR ENDING DECEMBER 31, 1897.

WILLIAM B. WRIGHT, President. GEORGE M. LECRONE, Secretary.

[Incorporated February 23, 1897; commenced business February 25, 1897; located at Effingham, Ill.]

INCOME.

Gross amount of membership fees	$8,690 00	
Dues for expenses, per capita tax, etc	997 50	
Assessments: Mortuary	7,310 44	
Medical examiner's fees paid by applicant	2,140 00	
Total paid by members	$19,127 94	
From all other sources, viz.: Sale of supplies	105 29	
Total income during the year		$19,233 23

DISBURSEMENTS.

Death claims	$1,783 00	
Payments returned to applicants or members	84 80	
Total paid to members	$1,867 80	
Commissions, fees and salaries paid or allowed to agents	9,019 84	
Salaries and other compensation of managers, agents, officers and office employés	591 39	
Medical examiner's fees	1,760 00	
Rents, advertising and printing	573 17	
All other items, viz.: Postage, express and telegraph, $205.80; official publication, $115.00; Insurance Departments, $30.20; miscellaneous, $1,638 82	1,989 82	
Total expenses	$13,934 22	
Total disbursements		$15,802 02
Balance—invested in the following—		$3,431 21

ASSETS.

LEDGER ASSETS.

Mortgage loans on real estate, first liens	$625 00	
Agents or personal debit balances	219 30	
Cash in bank	4,371 91	
Total	$5,216 21	

DEDUCT LEDGER LIABILITIES.

Personal or agents' credit balances, $1,285.00; borrowed money, $500.00	1,785 00	
Total net ledger assets		$3,431 21

DEDUCT ASSETS NOT ADMITTED.

Personal or agents' debit balances unsecured	$219 30
Total admitted assets	$3,211 91

NON-LEDGER LIABILITIES.

Printing supplies for future use	$710 25
Balance to protect contracts	$2,501 66

EXHIBIT OF CERTIFICATES OR POLICIES—NUMBER AND AMOUNT.

	Total business of year.		Business in Illinois during year.	
	No.	Amount.	No.	Amount.
Policies or certificates written or increased during the calendar year	1,667	$2,357,093 00	1,477	$2,139,445 00
Deduct decreased or ceased to be in force during the year	663	912,535 00	597	838,165 00
Total policies or certificates in force December 31, (end of year	1,004	$1,444,558 00	880	$1,301,280 00
Losses and claims incurred during the calendar year	2	$1,783 00	2	$1,783 00
Losses and claims scaled down, compromised or paid during the year	2	1,783 00	2	1,783 00

Received during the year from members in Illinois: Mortuary, $7,179.34; expenses, $990.75 ..... $8,170 09

MODERN WOODMEN OF AMERICA.

YEAR ENDING DECEMBER 31, 1897.

W. A. NORTHCOTT, Head Consul. C. W. HAWES, Head Clerk.

(Incorporated May 5, 1884; commenced business January 2, 1883; located at Rock Island, Illinois.)

Amount of net ledger assets, December 31, of previous year $274,206 17

INCOME.

Dues for expenses, per capita tax, etc	$232,494 00	
Assessments: Mortuary	2,073,371 75	
Total paid by members	$2,395,865 75	
Interest, $6,362.20; all other sources, viz.: Certificate and social member fees, $5,355.00; supplies sold, $41,129.11	52,846 31	
Total income during the year		$2,358,712 06
Sum		$2,632,918 23

DISBURSEMENTS.

Death claims	$1,905,250 00	
Total paid to members	$1,905,250 00	
Salaries and other compensation of officers and office employés.	34,832 89	
Rents, taxes, advertising and printing	20,138 92	
All other items, viz.: Postage, express and telegraph, $7,295.94; legal expenses, $1,679.45; governing bodies, $10,410.19; official publication, $25,677.91; litigation, $3,111.02; supplies purchased for resale, $32,893.69; furniture, $914.31; field work, $23,979.97; mileage and per diem State Camp, $37,605.27; expenses Head Camp, $25,036.72; occupation rebate, $764.05; removal expenses, $1,741.51	171,110 03	
Total expenses	$226,091 84	
Total disbursements		$2,131,331 84
Balance—invested in the following—		$501,586 39

ASSETS.

Ledger Assets.

Book value of real estate, unincumbered	$6,618 50	
Building account	1,788 70	
Cash in bank	493,179 19	
Total net ledger assets		$501,586 39

Non-Ledger Assets.

Assessments collected by subordinate bodies not turned over to the Supreme body	228,000 00
Gross assets	$729,586 39

Deduct Assets Not Admitted.

Excess of collections by subordinate bodies, not turned over to Supreme body, over losses in process of adjustment, reported and resisted	8,500 00
Total admitted assets	$721,086 39

NON-LEDGER LIABILITIES.

Losses adjusted, due and unpaid	$20,000 00	
Losses in process of adjustment or reported, $207,500.00; resisted, $12,000.00	219,500 00	
Salaries, rents, taxes, fees, etc	1,876 25	
Total liabilities		241,376 25
Balance, to protect contracts		$479,710 14

EXHIBIT OF CERTIFICATES OR POLICIES—NUMBER AND AMOUNT.

	Total business of year.		Business in Illinois during year.	
	No.	Amount.	No.	Amount.
Policies or certificates in force December 31, (beginning of year)	206,536	$406,684,000 00	65,788	$137,170,000 00
Policies or certificates written or increased during the calendar year	64,690	113,475,500 00	12,058	22,568,000 00
Suspension 1886, re-instated 1897	5,780	11,408,500 00	1,550	3,065,000 00
Total	277,006	$531,568,000 00	79,391	$162,803,000 00
Deduct decreased or ceased to be in force during the year	17,422	34,493,500 00	4,135	8,219,500 00
Total policies or certificates in force December 31, (end of year)	259,584	$497,074,500 00	75,256	$154,583,500 00
Losses and claims unpaid December 31, (beginning of the year)	51	$105,000 00	10	$21,000 00
Losses and claims incurred during the calendar year	1,033	2,049,500 00	373	752,000 00
Total	1,084	$2,154,500 00	383	$773,000 00
Losses and claims scaled down, compromised or paid during the year	964	1,915,000 00	348	703,500 00
Losses and claims unpaid December 31, (end of year)	120	$239,500 00	35	$69,500 00

Received during the year from members in Illinois: Mortuary, $675,495.35; expense, $70,899.50; total $746,394 85

INDEPENDENT ORDER MUTUAL AID.

YEAR ENDING DECEMBER 31, 1897.

T. J. SCOFIELD, President. ALEXANDER McLEAN, Secretary.

[Incorporated August 3, 1878; commenced business August, 1878; located at Macomb, Ill.]

Amount of net ledger assets December 31, of previous year		$25,837 44

INCOME.

Gross amount of membership fees	$1,277 25	
Dues for expenses, per capita tax, etc	5,194 25	
Assessments: Mortuary	152,398 95	
Total paid by members	$158,870 45	
Interest, $1,325.00; all other sources, viz.: Sale of supplies changing beneficiary certificates and charter fees, $604.98	1,929 98	
Total income during the year		160,800 43
Sum		$186,637 87

DISBURSEMENTS.

Death claims		$139,292 25	
Total paid to members		$139,292 25	
Salaries and other compensation of managers, agents and officers		7,016 17	
Rents, advertising and printing		486 10	
All other items, viz.: Postage, express and telegraph, $281.02; legal expenses, $270.70; governing bodies, $201 28; official publications, $1,169.50; Insurance Departments, $6.00; supplies, $458.93; fire insurance, $13.00; paid members for obtaining members, $861.50; Daughters of Ruth, $30.00; premium on bonds purchased, $615.46		3,907 39	
Total expenses	$11,409 66		
Total disbursements			150,701 91
Balance—invested in the following—			$35,985 96

ASSETS.

LEDGER ASSETS.

Book value of bonds (excluding interest)	$31,500 00	
Cash in office and in bank	4,435 96	
Total admitted assets		$35,935 96

NON-LEDGER LIABILITIES.

Losses adjusted, not yet due	$2,125 00	
Advance assessments	65 00	
Total liabilities		$2,190 00
Balance, to protect contracts		$33,745 96

EXHIBIT OF CERTIFICATES OR POLICIES —NUMBER AND AMOUNT.

	Business in Illinois during year. No.	Amount.
Policies or certificates in force December 31 (beginning of year)	5,150	$10,300,000 00
Policies or certificates written or increased during the calendar year	248	496,000 00
Total	5,398	$10,796,000 00
Deduct decreased or ceased to be in force during the year	448	896,000 00
Total policies or certificates in force December 31 (end of year)	4,950	$9,900,000 00
Losses and claims unpaid December 31 (beginning of year)	5	$10,000 00
Losses and claims incurred during the calendar year	57	114,000 00
Total	62	$124,000 00
Losses and claims scaled down, compromised or paid during the year	61	122,000 00
Losses and claims unpaid December 31 (end of year)	1	$2,000 00
Received during the year from members in Illinois: Mortuary, $152,398.95; expense, $6,471.50; total		$158,870 45

MUTUAL INDEMNITY COMPANY.

YEAR ENDING DECEMBER 31, 1897.

JOHN T. DONAHOE, President. WILLIAM A. SWART, Secretary.

[Incorporated September 11, 1897; commenced business September 13, 1897; located at No. 132 Clark street, Chicago, Ill.]

INCOME.

Dues for expenses, per capita tax, etc.	$622 30	
Total paid by members	$622 30	
Rent, $27.00; all other sources, viz.: Donated by directors, $160.50; loan from Jas. H. Parker, $35.00	222 50	
Total income during the year		$844 80

DISBURSEMENTS.

Disability claims	$49 50	
Total paid to members	$49 50	
Commissions, fees and salaries paid or allowed to agents	92 06	
Salaries of managers, agents and officers	159 50	
Medical examiners' fees	99 00	
Rents, advertising and printing	294 80	
All other items, viz: Postage, express and telegraph, $25.78; miscellaneous, $35.53; office furniture, $53.50; J. H. Parker loan repaid, $35.00	149 81	
Total expenses $795 17		
Total disbursements		$844 67
Balance—invested in the following—		90 13

ASSETS.

LEDGER ASSETS.

Cash in office and in bank	90 13

NON-LEDGER LIABILITIES—NONE.

EXHIBIT OF CERTIFICATES OR POLICIES—NUMBER AND AMOUNT.

	Business in Illinois during year. No.	Amount.
Policies or certificates written or increased during the calendar year...	523	$33,200 00
Deduct decreased or ceased to be in force during the year.....	413	24,650 00
Total policies or certificates in force December 31 (end of year).....	110	$8,550 00

Receved during the year from members in Illinois: Expense..... $622 30

SUPREME LODGE ORDER OF MUTUAL PROTECTION.

Year Ending December 31, 1897.

JOS. MACHATSCHEK, President. G. DEL VECCHIO, Secretary.

[Incorporated November 16, 1894; commenced business November, 1878; located at Room 310, No. 269 Dearborn street, Chicago, Ill.]

Amount of net ledger assets, December 31, of previous year..... $21,279 41

INCOME.

Dues for expenses, per capita tax, medical examiner's fees, etc.	$7,639 69	
Assessments: Mortuary, $64,628.49; expense, $7,180.91.....	71,809 40	
Total paid by members.....	$79,449 09	
From other sources, viz.: Interest, $1,192.68; refunded by gas company, $6.00; refunded by the American Surety Co., $12.50; special supplies, $930.84	2,142 02	
Total income during the year.....		81,591 11
Sum.....		$102,870 52

DISBURSEMENTS.

Death claims, $54,429.55: disability claims, $500.00.	$54,929 55	
Total paid to members	$54,929 55	
Commissions, fees and salaries paid or allowed to agents.....	4,055 19	
Salaries and other compensation of officers and office employés.	5,064 39	
Medical examiner's fees.....	272 30	
Rents, advertising and printing.....	879 02	
All other items, viz.: Postage, express and telegraph, $367.00; legal expenses, $2,130.16; governing bodies, $1,380.15; official publication, $1,420.85; Insurance Departments, $146.00; supplies, $2,764.90; fixtures, $82.35; miscellaneous, $501.54.....	8,792 95	
Total expenses..... $19,063 85		
Total disbursements.....		73,993 40
Balance—invested in the following—.....		$28,877 12

ASSETS.

Ledger Assets.

Mortgage loans on real estate, first liens.....	$23,750 00	
Cash in bank.....	5,127 12	
Total net ledger assets.....		$28,877 12

NON-LEDGER ASSETS.

Interest due and accrued	$372 69	
Supplies on hand, $1,137.00; fixtures, $835.00	1,972 00	
Assessments collected by subordinate bodies not turned over to the Supreme body	13,526 56	
Total non-ledger assets		$15,871 25
Gross assets		$44,748 37

DEDUCT ASSETS NOT ADMITTED.

Fixtures and supplies	$1,972 00	
Excess of collections by subordinate bodies, not turned over to Supreme body, over losses in process of adjustment, reported and resisted	6,132 56	
Total		8,104 56
Total admitted assets		$36,643 81

NON-LEDGER LIABILITIES.

Losses adjusted, due and unpaid, $1,571.60; not yet due, $4,719.00	$6,290 60	
Losses in process of adjustment or reported, $6,394.00; resisted, $1,000.00	7,394 00	
Salaries, rents, taxes, fees, etc.	214 65	
Total liabilities		13,899 25
Balance, to protect contracts		$22,744 56

EXHIBIT OF CERTIFICATES OR POLICIES—NUMBER AND AMOUNT.

	Total business of year.		Business in Illinois during year.	
	No.	Amount.	No.	Amount.
Policies or certificates in force December 31, (beginning of year)	4,303	$5,691,000 00	2,412	$3,063,500 00
Policies or certificates written or increased during the calendar year	1,256	1,102,000 00	419	371,000 00
Total	5,559	$6,793,000 00	2,831	$3,434,500 00
Deduct decreased or ceased to be in force during the year	970	1,025,000 00	371	365,000 00
Total policies or certificates in force December 31, (end of year)	4,589	$5,768,000 00	2,460	$3,069,500 00
Losses and claims unpaid December 31, (beginning of year)	13	$17,071 60	8	$9,571 60
Losses and claims incurred during the calendar year	44	66,000 00	21	29,500 00
Total	57	$83,071 60	29	$39,071 60
Losses and claims scaled down, compromised or paid during the year	46	54,929 55	22	24,530 05
Losses and claims unpaid December 31. (end of year)	11	$13,684 60	7	$8,527 60

Received during the year from members in Illinois: Mortuary, $34,493.95; expense, $8,677.99; total $43,171 94

MUTUAL PROTECTIVE LEAGUE.

YEAR ENDING DECEMBER 31, 1897.

E. E. BURSON, Vice-President. J. R. PAISLEY, Secretary.

[Incorporated April 15, 1897; located at Litchfield, Ill.]

INCOME.

Gross amount of membership fees	$3,975 25	
Dues for expenses, per capita tax, etc	1,011 32	
Assessments: Mortuary	757 90	
Medical examiner's fees paid by applicant	1,518 50	
Total paid by members	$7,262 97	
From all other sources, viz.: Supplies, $10.29; charter fees, $79.72; certificate fees, $41.00; charter membership fees, $342.12; miscellaneous, $11.56	484 69	
Total income during the year		$7,747 66

DISBURSEMENTS.

Death claims	$800 00	
Payments returned to applicants or members	461 50	
Total paid to members	$1,261 50	
Commissions, fees and salaries paid or allowed to agents	3,513 75	
Salaries and other compensation of managers, agents, officers, and office employés	516 64	
Medical examiner's fees	1,518 50	
Rents, advertising and printing	493 15	
All other items, viz.: Postage and express, $110.04; official publication, $220.00: Insurance Departments, $196.27; miscellaneous, $230.82; council supplies, $70.35; furniture, $141.72	969 20	
Total expenses	$7,011 24	
Total disbursements		8,272 74
Deficiency		$525 08

ASSETS.

LEDGER ASSETS.

Cash in office and in bank	$247 38	

DEDUCT LEDGER LIABILITIES.

Borrowed money	772 46	
Total net ledger liabilities		$525 08

ASSETS NOT ADMITTED.

Furniture fixtures, safes, supplies and stationery	$476 72	
Personal or agents debit balances unsecured	566 37	
Total		$1,043 09

NON-LEDGER LIABILITIES.

Salaries, rents, taxes, fees, etc.	$968 23

EXHIBIT OF CERTIFICATES OR POLICIES—NUMBER AND AMOUNT.

	Total business of year. No.	Total business of year. Amount.	Business in Illinois during year. No.	Business in Illinois during year. Amount.
Policies or certificates written or increased during the calendar year	1,840	$2,665,000 00	1,787	$2,599,000 00
Deduct decreased or ceased to be in force during the year	272	349,500 00	246	318,000 00
Total policies or certificates in force December 31, (end of year)	1,568	$2,315,500 00	1,541	$2,281,000 00
Losses and claims incurred during the calendar year	1	$800 00	1	$800 00
Losses and claims scaled down, compromised or paid during the year	1	800 00	1	800 00

Received during the year from members in Illinois: Mortuary. $746.55; expense, $1.000.51; total $1,747 06

MYSTIC WORKERS OF THE WORLD.

Year Ending December 31, 1897.

GEORGE W. HOWE, Supreme Master. EDMUND JACKSON, Supreme Secretary.

[Incorporated February 24, 1896; commenced business February 24, 1896; located at Fulton, Ill.]

Amount of net ledger assets, December 31, of previous year		$473 93

INCOME.

Gross amount of membership fees	$6,042 00	
Dues for expenses, per capita tax, etc	3,749 00	
Assessments: Mortuary	6,987 61	
Medical examiners' fees paid by applicant	2,015 00	
Total paid by members	$18,793 61	
From all other sources, viz.: Supplies, $392.73; fines, $0.45; new certificate fees, $23.50	416 68	
Total income during the year		19,210 29
Sum		$19,684 22

DISBURSEMENTS.

Death claims, $6,500.00; disability claims, $500.00	$7,000 00	
Total paid to members	$7,000 00	
Commissions, fees and salaries paid or allowed to agents	6,042 00	
Salaries and other compensation of managers, agents, officers and office employés	3,588 32	
Medical examiners' fees	2,015 00	
Rent, advertising and printing	558 03	
All other items, viz.: Postage, express and telegraph, $144.50; official publication, $527.00; Insurance Departments, $6.00; supplies, $422.88; sundries, $80.32	1,180 70	
Total expenses $13,384 05		
Total disbursements		20,384 05
Deficiency		$699 83

ASSETS.

Ledger Assets.

Cash in office	$406 06	
Deduct Ledger Liabilities.		
Orders outstanding	1,105 89	
Total net ledger liabilities		$699 83
Non-Ledger Assets.		
Assessments collected by subordinate bodies not turned over to the Supreme body		2,550 25
Gross assets		$1,850 42
Deduct Assets not Admitted.		
Excess of collections by subordinate bodies, not turned over to Supreme body, over losses in process of adjustment, reported and resisted		550 25
Total admitted assets		$1,300 17

NON-LEDGER LIABILITIES.

Losses adjusted, not yet due	$500 00	
Losses resisted	2,000 00	
Total liabilities		$2,500 00

EXHIBIT OF CERTIFICATES OR POLICIES—NUMBER AND AMOUNT.

	Total Business of year.		Business in Illinois during year.	
	No.	Amount.	No.	Amount.
Policies or certificates in force December 31, (beginning of year	1,210	$1,883,000 00	1,210	$1,883,000 00
Policies or certificates written or increased during the calendar year	1,612	2,587,500 00	1,308	2,104,500 00
Total	2,822	$4,470,500 00	2,518	$3,987,500 00
Deduct decreased or ceased to be in force during the year	277	395,000 00	261	373,000 00
Total policies or certificates in force December 31, (end of year)	2,545	$4,075,500 00	2,257	$3,614,500 00
Losses and claims unpaid December 31, (beginning of year)	1	$1,000 00	1	$1,000 00
Losses and claims incurred during the calendar year	7	8,500 00	7	8,500 00
Total	8	$9,500 00	8	$9,500 00
Losses and claims scaled down, compromised or paid during the year	6	7,000 00	6	7,000 00
Losses and claims unpaid December 31, (end of year)	2	$2,500 00	2	$2,500 00

Received during the year from members in Illinois: Mortuary, $6,672.83; expense, $3,226.42; total $9,899 25

NATIONAL BENEVOLENT LEAGUE.

YEAR ENDING DECEMBER 31, 1897.

HUGH P. MORAN, President. JOHN J. FITZGERALD, Secretary.

[Incorporated December 12, 1896; commenced business December 12, 1896; located at room 16, No. 79 Clark street, Chicago, Ill.]

Amount of net ledger assets, December 31, of previous year		$652 44

INCOME.

Dues for expenses, per capita tax, etc	$407 25	
Assessments: Mortuary	5,393 10	
Total paid by members	$5,800 35	
From all other sources, viz.: Merchandise and charter fees	1,309 15	
Total income during the year		7,109 50
Sum		$7,761 94

DISBURSEMENTS.

Death claims	$5,000 00	
Total paid to members	$5,000 00	
Commissions, fees and salaries paid or allowed to agents	450 00	
Salaries of officers	375 00	
Advertising and printing	79 48	
All other items, viz.: Postage, express and telegraph, $15.00; Insurance Department, $5.00; miscellaneous, $23.26; merchandise, $514.28	557 54	
Total expenses	$1,462 02	
Total disbursements		6,462 02
Balance—invested in the following—		$1,299 92

ASSETS.

LEDGER ASSETS.

Cash in bank	1,299 92

NON-LEDGER ASSETS.

Assessments collected by subordinate bodies not turned over to the Supreme body. (This is kept in subordinate bodies)

ASSETS NOT ADMITTED.

Fixtures	$50 00

NON-LEDGER LIABILITIES.

Losses in process of adjustment or reported, $2,000.00; resisted, $1,000.00	$3,000 00

EXHIBIT OF CERTIFICATES OR POLICIES—NUMBER AND AMOUNT.

	Business in Illinois during year. No.	Amount.
Policies or certificates in force December 31 (beginning of year)	513	$508,500 00
Policies or certificates written or increased during the calendar year	361	357,000 00
Total	874	$865,500 00
Deduct decreased or ceased to be in force during the year	169	167,500 00
Total policies or certificates in force December 31 (end of year)	705	$698,000 00
Losses and claims incurred during the calendar year	8	$8,000 00
Losses and claims scaled down, compromised or paid during the year.	5	$5,000 00
Losses and claims unpaid December 31 (end of year)	3	$3,000 00
Received during the year from members in Illinois: Mortuary, $5,393.10; expense, $407.25; total		$5,800 35

NATIONAL UNION.

YEAR ENDING DECEMBER 31, 1897.

W. M. BAYNE, President. J. W. MYERS, Secretary.

(Incorporated May 14, 1881; commenced business June, 1881; located at National Union Bldg., Toledo, Ohio.)

Attorney for service of process in Illinois, J. S. McCULLOUGH, Auditor of Public Accounts, Springfield.

Amount of net ledger assets December 31, of previous year		$41,691 49

INCOME.

Gross amount of membership fees	$3,452 00	
Dues for expenses, per capita tax, etc	41,686 21	
Assessments: Mortuary	1,354,969 37	
Total paid by members	$1,400,107 58	
Interest, $300.00; all other sources, viz.: Change certificates, $648.00; supplies sold, $981.67; social members, $42.00; fines, $108.00; charter fees, $150.00; miscellaneous, $21.00	2,250 67	
Total income during the year		1,402,358 25
Sum		$1,444,049 74

DISBURSEMENTS.

Death claims	$1,239,470 00	
Total paid to members	$1,239,470 00	
Commissions, fees and salaries paid or allowed to agents	14,613 39	
Salaries and other compensation of officers and office employés	16,990 00	
Rents, taxes, advertising and printing	7,876 45	
All other items, viz.: Postage, express and telegraph, $1,706.96; legal expenses, $2,836.74; governing bodies, $8,079.75; Insurance Departments, $220.00; office furniture, $117.10; office expense, $1,036.80; fraternal congress, $326.52; supplies, $311.25; traveling expenses, $1,148.39; losses on bonds, $28.67	15,812 18	
Total expenses	$55,292 02	
Total disbursements		1,294,762 02
Balance—invested in the following—		$149,287 72

ASSETS.

Ledger Assets.

Cash in bank	$149,287 72

Non-Ledger Assets.

Assessments collected by subordinate bodies not turned over to the Supreme body	133,000 00
Gross assets	$282,287 72

Deduct Assets not Admitted.

Excess of collections by subordinate bodies, not turned over to the Supreme body, over losses in process of adjustment, reported and resisted	17,000 00
Total admitted assets	$265,287 72

NON-LEDGER LIABILITIES.

Losses adjusted, due and unpaid	$1,000 00	
Losses in process of adjustment or reported, $94,000.00; resisted, $22,000.00	116,000 00	
Total liabilities		117,000 00
Balance to protect contracts		$148,287 72

EXHIBIT OF CERTIFICATES OR POLICIES—NUMBER AND AMOUNT.

	Total business of year.		Business in Illinois during year.	
	No.	Amount.	No.	Amount.
Policies or certificates in force December 31 (beginning of year)	46,782	$137,214,000 00	13,007	$39,157,000 00
Policies or certificates written or increased during the calendar year	4,212	8,341,000 00	1,347	2,854,000 00
Total	50,994	$145,555,000 00	14,354	$42,011,000 00
Deduct decreased or ceased to be in force during the year	4,393	12,319,000 00	1,613	4,760,000 00
Total policies or certificates in force December 31 (end of year)	46,602	$133,236,000 00	12,741	$37,251,000 00
Losses and claims unpaid December 31 (beginning of year)	73	$203,500 00	18	$47,000 00
Losses and claims incurred during the calendar year	368	1,177,000 00	110	340,000 00
Total	441	$1,380,500 00	128	$387,000 00
Losses and claims scaled down, compromised or paid during the year	405	1,263,500 00	117	347,000 00
Losses and claims unpaid December 31 (end of year)	36	$117,000 00	11	$40,000 00

Received during the year from members in Illinois: Mortuary, $363,741.68 expense, [illegible] total $376,706 81

NORTH AMERICAN UNION.

YEAR ENDING DECEMBER 31, 1897.

ROBERT S. ILES, President. CLARENCE B. WISNER, Secretary.

[Incorporated June 8, 1895; commenced business June 8, 1895; located at No. 406-7 Tacoma Bldg., cor. LaSalle and Madison streets, Chicago, Ill.]

Amount of net ledger assets, December 31, of previous year		$1,993 92

INCOME.

Gross amount of membership fees	$2,391 00	
Dues for expenses, per capita tax, etc	1,544 50	
Assessments: Mortuary	31,098 74	
Medical examiners' fees paid by applicant	1,216 00	
Total paid by members	$36,250 24	
From all other sources, viz.: Supplies, etc	1,401 00	
Total income during the year		37,651 24
Sum		$39,645 16

DISBURSEMENTS.

Death claims	$9,500 00	
Payments returned to applicants or members	10 44	
Total paid to members	$9,510 44	
Commissions, fees and salaries paid or allowed to agents	2,172 55	
Salaries and other compensation of officers and office employés.	8,811 00	
Medical examiners' fees	823 00	
Rents, and advertising and printing	1,948 00	
All other items, viz.: Insurance Departments, $201.72; miscellaneous, $922.28; entertainment, $395 50; council supplies, $685.74; organizing expenses, $148.24; office fixtures, $320.80; office expenses, $1,004.80	3,674 08	
Total expenses	$12,428 63	
Total disbursements		21,939 07
Balance—invested in the following—		$17,706 09

ASSETS.

LEDGER ASSETS.

Cash in office and in bank	$25,329 27	

DEDUCT LEDGER LIABILITIES.

Borrowed money	7,623 18	
Total net ledger assets		$17,706 09

NON-LEDGER ASSETS.

Office furniture	$525 00	
Supplies	350 00	
Due from Councils	5,761 80	
Assessments collected by subordinate bodies not turned over to the Supreme body	3,000 00	
Total non-ledger assets		$9,636 80
Gross assets		$27,342 89

DEDUCT ASSETS NOT ADMITTED.

Furniture and supplies	$875 00	
Bills receivable, unsecured	5,761 80	
Total		$6,636 80
Total admitted assets		$20,706 09

NON-LEDGER LIABILITIES.

Losses in process of adjustment or reported, $1,000.00; resisted, $2,000.00	3,000 00
Balance to protect contracts	$17,706 09

EXHIBIT OF CERTIFICATES OR POLICIES—NUMBER AND AMOUNT.

	Total business of year.		Business in Illinois during year.	
	No.	Amount.	No.	Amount.
Policies or certificates in force December 31 (beginning of year)	1,273	$2,209,000 00	1,273	$2,209,000 00
Policies or certificates written or increased during the calendar year	1,664	3,995,000 00	1,613	3,865,000 00
Total	2,937	$6,204,000 00	2,886	$6,074,000 00
Deduct decreased or ceased to be in force during the year	220	407,000 00	220	407,000 00
Total policies or certificates in force December 31 (end of year)	2,717	$5,797,000 00	2,666	$5,667,000 00
Losses and claims incurred during the calendar year	8	$16,000 00	8	$16,000 00
Losses and claims scaled down, compromised or paid during the year	6	$13,000 00	6	$13,000 00
Losses and claims unpaid December 31 (end of year)	2	$3,000 00	2	$3,000 00

Received during the year from members in Illinois: Mortuary, $30,836.27; expense, $6,494.50; total $37,330 77

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*ORIGINAL ORDER OF OAKS OF AMERICA.

(Name changed to Knights of Bi-Metallism.)

YEAR ENDING DECEMBER 31, 1897.

R S. STROBHART, Acting President. W. F. DICKSON, Secretary.

[Incorporated January 20, 1896; commenced business February 1, 1896; located at No. McVickers Bldg., Chicago, Ill.]

Amount of net ledger assets, December 31, of previous year $331 66

INCOME.

Dues for expenses, per capita tax, etc	$208 91	
Assessments: Mortuary	621 62	
Total paid by members	$830 53	
Total income during the year		$830 53
Sum		$1,162 19

DISBURSEMENTS.

Salaries and other compensation of managers, agents, and office employés	$246 50	
Rents, advertising and printing	144 15	
All other items, viz.: Postage, express, telegraph, etc., $33.80; miscellaneous, $50.46	84 26	
Total expenses $474 91		
Total disbursements		474 91
Balance—invested in the following—		$687 28

ASSETS.

Ledger Assets.

Cash in office and in bank	$687 28

LIABILITIES—NONE.

EXHIBIT OF CERTIFICATES OR POLICIES—NUMBER AND AMOUNT.

	Business in Illinois during year. No.	Amount.
Policies or certificates in force December 31, (beginning of year)	146	$144,000 00
Policies or certificates written or increased during the calendar year	42	41,000 00
Total	188	$185,000 00
Deduct decreased or ceased to be in force during the year	132	130,000 00
Total policies or certificates in force December 31, (end of year)	56	$55,000 00
Received during the year from members in Illinois: Mortuary, $621.62; expense, $208.91; total		$830 53

* Reported to Attorney General for exceeding its corporate powers, viz.: Re-insurance of members and payment of money for other than death purposes.

POLISH NATIONAL ALLIANCE OF THE UNITED STATES OF NORTH AMERICA.

Year Ending December 31, 1897.

FRANCIS H. JABLONSKI, President. M. J. SADOWSKI, Secretary.

[Incorporated March 30, 1896; commenced business September 1881; located at No. 102-104 West Division street, Chicago, Ill.]

Amount of net ledger assets December 31, of previous year	$58,957 52

INCOME.

Gross amount of membership fees	$1,313 50	
Due for expenses, per capita tax, etc	13,846 42	
Assessments: Mortuary, $128,823.66; reserve, $8,336.11	137,159 77	
Total paid by members	$152,319 69	
Interest, $270.00; rent, $54.35; all other sources, viz.: Badges, $1,453.45; certificates, $958.60; miscellaneous, $1,052.30	3,788 70	
Total income during the year		$156,108 39
Sum		$215,065 91

DISBURSEMENTS.

Death claims, $122,890.50; disability claims, $100.00	$122,990 50	
Total paid to members	$122,990 50	
Salaries and other compensation of officers and office employés	4,778 07	
Taxes, advertising and printing	1,826 90	
All other items, viz.: Postage, express and telegraph, $423.37; legal expenses, $173.75; governing bodies, $1,478.04; official publication, $6,923.22; Insurance Departments, $423.75; miscellaneous and improvements, $3,231.79; badges, $930.30; certificates, $615.00; rent, $280.00; furniture, $736.97	15,216 19	
Total expenses	$21,821 16	
Total disbursements		144,811 66
Balance—invested in the following—		$70,254 25

ASSETS.

Ledger Assets.

Book value of real estate, unincumbered	$23,964 48	
Mortgage loans on real estate, first liens	22,200 00	
Cash in office and in bank	17,219 29	
Furniture, fixtures, etc	6,870 48	
Total net ledger assets		$70,254 25

Non-Ledger Assets.

Assessments collected by subordinate bodies not turned over to the Supreme body	4,724 14
Gross assets	$74,978 39

Deduct Assets not Admitted.

Furniture, fixtures, etc	6,870 48
Total admitted assets	$68,107 91

NON-LEDGER LIABILITIES.

Losses adjusted, not yet due	$19,800 00	
Losses resisted	9,209 50	
Total liabilities		29,009 50
Balance to protect contracts		$39,098 41

EXHIBIT OF CERTIFICATES OR POLICIES—NUMBER AND AMOUNT.

	Total business of year.		Business in Illinois during year.	
	No.	Amount.	No.	Amount.
Policies or certificates in force December 31 (beginning of year)	10,760	$9,684,000 00	2,996	$2,687,400 00
Policies or certificates written or increased during the calendar year	2,427	2,184,300 00	477	429,300 00
Total	13,187	$11,868,300 00	3,463	$3,116,700 00
Deduct decreased or ceased to be in force during the year	1,337	1,203,300 00	366	329,400 00
Total policies or certificates in force December 31 (end of year)	11,850	$10,665,000 00	3,097	$2,787,300 00
Losses and claims unpaid December 31 (beginning of year)	41	$26,200 00	5	$4,100 00
Losses and claims incurred during the calendar year	204	125,800 00	55	33,000 00
Total	245	$152,000 00	60	$37,100 00
Loans and claims scaled down, compromised or paid during the year	197	122,990 50	50	29,800 00
Losses and claims unpaid December 31 (end of year)	48	$29,009 50	10	$7,300 00

Received during the year from members in Illinois: Mortuary, $35,863.26; expense, $4,707.45; total $40,570 71

QUEEN MUTUAL OF ILLINOIS.

Year Ending December 31, 1897.

J. W. SHAW, President. J. R. BAKER, Secretary.

[Incorporated June 21, 1897; commenced business June 21, 1897; located at Harrisburg, Ill.]

INCOME.

Gross amount of membership fees	$1,436 00	
Dues for expenses, per capita tax, etc.	51 70	
Assessments: Mortuary	1,082 07	
Medical examiners' fees paid by applicant	359 00	
Total paid by members	$2,928 77	
Total income during the year		$2,928 77

DISBURSEMENTS.

Disability claims	$613 00	
Total paid to members	$613 00	
Commissions, fees and salaries paid or allowed to agents	1,436 00	
Salaries and other compensation of officers and office employés.	119 00	
Medical examiners' fees	359 00	
Advertising and printing	189 00	
All other items, viz.: Postage, telegraph and express, $65.69; governing bodies, $51.00; Insurance Departments, $10.00: miscellaneous, $13.64	140 33	
Total expenses	$2,243 33	
Total disbursements		2,856 33
Balance—invested in the following—		$72 44

ASSETS.

Ledger Assets.

Cash in office and in bank	$402 44	
Deduct Ledger Liabilities.		
Borrowed money	330 00	
Total admitted assets		$72 44

Assets not Admitted.

Furniture, fixtures, safes, supplies and stationery	$275 00

LIABILITIES—NONE.

EXHIBIT OF CERTIFICATES OR POLICIES—NUMBER AND AMOUNT.

	Business in Illinois during year. No.	Amount.
Policies or certificates written or increased during the calendar year	718	$27,080 00
Deduct decreased or ceased to be in force during the year	364	14,560 00
Total policies or certificates in force December 31 (end of year)	354	$12,520 00

Received during the year from members in Illinois: Mortuary, $1,082.07: expense, $334.53; total	$1,416 60

RAILWAY PASSENGER AND FREIGHT CONDUCTORS' MUTUAL AID AND BENEFIT ASSOCIATION.

Year Ending Decmber 31, 1897.

JOHN C. McCOLL, President. H. M. MOUNTS, Secretary.

[Incorporated December 7, 1874; commenced business November 28, 1874; located at Room No. 19, Atlantic Hotel, Cor. Sherman and Van Buren streets, Chicago, Ill.]

Amount of net ledger assets, December 31, of previous year		$5,456 24

INCOME.

Gross amount of membership fees	$99 00	
Assessments: Mortuary, $34,407.00; expense, $2,370.00	36,777 00	
Total paid by members	$36,876 00	
From all other sources, viz.: Interest, $60.97; assessments paid in advance, $73.50; error in previous report, $498.35	632 82	
Total income during the year		$37,508 82
Sum		$42,965 06

DISBURSEMENTS.

Death claims, $29,977.50; disability claims, $2,095.00	$32,072 50	
Total paid to members	$32,072 50	
Salaries of officers	1,560 00	
Advertising and printing	421 28	
All other items, viz.: Postage, express and telegraph, $309.32; legal expenses, $340.25; Insurance Departments, $5.00; miscellaneous, $100.12	754 69	
Total expenses $2,735 97		
Total disbursements		$34,808 47
Balance, invested in the following		$8,156 59

ASSETS.

Ledger Assets.

Cash in bank	$8,156 59

Assets not Admitted.

Mortuary assessments not yet called for losses reported, $22,500.00; resisted, $10,000.00	$32,500 00

NON-LEDGER LIABILITIES.

Losses adjusted, due and unpaid	$7,734 00	
Losses in process of adjustment or reported, $22,500.00; resisted, $10,000.00	32,500 00	
Advance assessments	73 50	
Total liabilities		$40,307 50

EXHIBIT OF CERTIFICATES OR POLICIES—NUMBER AND AMOUNT.

	Total Business of year. No.	Total Business of year. Amount.	Business in Illinois during year. No.	Business in Illinois during year. Amount.
Policies or certificates in force December 31 (beginning of year)	898	$2,245,000 00	165	$412,500 00
Policies or certificates written or increased during the calendar year	51	127,500 00	9	22,500 00
Total	949	$2,372,500 00	174	$435,000 00
Deduct decreased or ceased to be in force during the year	150	375,000 00	42	105,000 00
Total policies or certificates in force December 31 (end of year)	799	$1,997,500 00	132	$330,000 00
Losses and claims unpaid December 31 (beginning of year)	12	$25,402 00	1	$2,500 00
Losses and claims incurred during the calendar year	22	56,240 50	3	7,500 00
Total	34	$81,642 50	4	$10,000 00
Losses and claims scaled down, compromised or paid during the year	16	32,072 50	2	5,000 00
Losses and claims unpaid December 31 (end of year)	18	$49,570 00	2	$5,000 00

Received during the year from members in Illinois: Mortuary, $6,197.50; expense, $464.00; total $6,661 50

INDEPENDENT ORDER OF RED MEN.

(Gross Stamm des Unabhängigen Orden der Rothmaenner.)

YEAR ENDING DECEMBER 31, 1897.

JOSEPH KOPP, President. WILLIAM WILL, Secretary.

[Incorporated December 5, 1874; located at No. 391 N. Marshfield avenue, Chicago, Ill.]

Amount of net ledger assets, December 31, of previous year	$1,305 64

INCOME.

Gross amount of membership fees		$28 00
Dues for expenses, per capita tax, etc		507 80
Assessments: Mortuary, $9,391.00; to increase treasury balance, $861.05		10,252 05
Total paid by members		$10,787 85
Total income during the year		10,787 85
Sum		$12,093 49

DISBURSEMENTS.

Death claims		$9,000 00
Payments returned to subordinate lodges		810 57
Total paid to members		$9,810 75
Salaries of officers		421 00
Advertising and printing		224 15
All other items, viz.: Legal expenses, $250.00; Insurance Department, $5.00; voluntary and charitable aid given, $462.98		717 98
Total expenses	$1,363 13	
Total disbursements		$11,173 88
Balance—invested in the following—		$919 61

ASSETS.

LEDGER ASSETS.

Cash in office	$919 61

NON-LEDGER LIABILITIES.

Losses adjusted, due and unpaid	$1,500 00

EXHIBIT OF CERTIFICATES OR POLICIES—NUMBER AND AMOUNT.

	Business in Illinois during year. No.	Amount.
Policies or certificates in force December 31, (beginning of year)	1,140	$570,000 00
Policies or certificates written or increased during the calendar year	28	14,000 00
Total	1,168	$584,000 00
Deduct decreased or ceased to be in force during the year	222	111,000 00
Total policies or certificates in force December 31 (end of year)	946	$473,000 00
Losses and claims unpaid December 31 (beginning of year)	3	$1,500 00
Losses and claims incurred during the calendar year	18	9,000 00
Total	21	$10,500 00
Losses and claims scaled down, compromised or paid during the year	18	9,000 00
Losses and claims unpaid December 31 (end of year)	3	$1,500 00
Received during the year from members in Illinois: Mortuary, $9,391.00; expense, $535.80; total		$9,926 80

RIDGELY PROTECTIVE ASSOCIATION.

YEAR ENDING DECEMBER 31, 1897.

FRANCIS A. HARRINGTON, President. JAMES E. FARWELL, Secretary.

[Incorporated May 10, 1894; commenced business May 14, 1894; located at No. 518 Main street, Worcester, Mass.]

Attorney for service of process in Illinois, J. S. McCULLOUGH, Auditor of Public Accounts, Springfield.

Amount of net ledger assets, December 31, of previous year		$26,969 92

INCOME.

Gross amount of membership fees	$20,535 00	
Dues for expenses, per capita tax, etc	26,978 75	
Assessments: Mortuary, $5,849.00; disability, $37,220.00	43,069 00	
Total paid by members	$90,582 75	
Interest	1,007 62	
Total income during the year		91,590 37
Sum		$118,560 29

DISBURSEMENTS.

Death claims, $4,800.00; disability claims, $28,503.75	$33,303 75	
Total paid to members	$33,303 75	
Commissions, fees and salaries paid or allowed to agents	20,535 00	
Salaries and other compensation of officers and office employés	13,549 81	
Medical examiners' fees	1,428 00	
Rent, advertising and printing	2,444 76	
All other items, viz.: Postage, express and telegraph, $2,844.28; legal expenses, $784.35; Insurance Departments, $49.00; Grand Lodge and sundries, $1,168.29; investigating claims, $1,679.05; local secretaries, $2,636.10	9,161 07	
Total expenses	$47,118 64	
Total disbursements		80,422 39
Balance—invested in the following—		$38,137 90

ASSETS.

Ledger Assets.

Cash in bank	$38,137 90

NON-LEDGER LIABILITIES.

Losses in process of adjustment or reported, $40.00; resisted, $180.00	220 00
Balance, to protect contracts	$37,917 90

EXHIBIT OF CERTIFICATES OR POLICIES—NUMBER AND AMOUNT.

	Total business of year. No.	Total business of year. Amount.	Business in Illinois during year. No.	Business in Illinois during year. Amount.
Policies or certificates in force December 31, (beginning of year)	8,140	$863,100 00	.....	.....
Policies or certificates written or increased during the calendar year	4,107	410,700 00	205	$20,500 00
Total	12,247	$1,273,800 00	205	$20,500 00
Deduct decreased or ceased to be in force during the year	2,169	216,900 00	5	500 00
Total policies or certificates in force December 31, (end of year)	10,078	$1,056,900 00	200	$20,000 00
Losses and claims incurred during the calendar year	700	$28,543 75	1	$20 00
Losses and claims scaled down, compromised or paid during the year	699	$28,503 75	1	$20 00
Losses and claims unpaid December 31 (end of year)	1	$40 00	.....	.....

Received during the year from members in Illinois: Mortuary, $171.25; disability, $1,027.50; total	$1,198 75

SUPREME COUNCIL OF THE ROYAL ARCANUM.

Year Ending December 31, 1897.

EDSON M. SCHRYVER, Supreme Regent. W. O. ROBSON, Supreme Secretary.

[Incorporated November 5, 1877; commenced business June 23, 1877; located at No. 407 Shawmut avenue, Boston, Mass.]

Attorney for service of process in Illinois, J. S. McCULLOUGH, Auditor of Public Accounts, Springfield.

Amount of net ledger assets December 31, of previous year		$467,705 59

INCOME.

Benefit certificates, $25,756.00; change of same, $2,535.00	$28,291 00	
Cards and dues from members at large	136 00	
Dues for expenses, per capita tax, etc.	63,566 06	
Assessments: Mortuary	5,405,773 57	
Total paid by members	$5,497,766 65	
Interest, $16,458.33; all other sources, viz.: Sale of supplies, $7,866.11; fines from delinquent councils, $1,549.60; dispensation fees, $116.00; Royal Arcanum Bulletin, $24.17; legal services (rebate), $18.50; office furniture, $7.00	26,039 71	
Total income during the year		$5,523,806 36
Sum		$5,991,511 95

DISBURSEMENTS.

Death claims		$5,210,822 80	
Payments returned to applicants or members		463 50	
Total paid to members		$5,211,286 30	
Commissions, fees and salaries paid or allowed to agents and supervision and extension		12,288 82	
Salaries and other compensation of managers, agents, officers and office employés		74,020 91	
Taxes, advertising and printing		7,646 45	
All other items, viz.: Postage, express and telegraph, $6,703.97; legal expenses, $4,213.31; assistance to Grand Councils, $980.00; benefit certificates, $794 83; compiling statistics, $1,443.22; sundries from contingent fund of Supreme Regent, $2,846.26; fraternal congress, $454.60; investigating death claims, $514.53; 20th anniversary celebration, $503.69; Royal Arcanum building expenses, less taxes, $3,135.66; books, stationery, etc., $394.89; expenses of Supreme Council session, $3,748.42; office expense sundries, $1,742.02; official publication, $792.05; Insurance Departments, $206.18; supplies to be sold, $2,649.44; printing plant, $541.18; office furniture, $632.99		32,297 24	
Total expenses	$126,253 42		
Total disbursements			$5,337,539 72
Balance—invested in the following—			$653,972 23

ASSETS.

Ledger Assets.

Book value of real estate, unincumbered		$59,170 97	
Book value of bonds (excluding interest)		42,117 50	
Cash in bank		550,183 76	
Supreme secretary's contingent fund		2,500 00	
Total net ledger assets			$653,972 23

Non-Ledger Assets.

Interest and rents due and accrued		$3,003 12	
Leger balances, $2,840.62; per capita tax due (estimated), $31,253.05; cost of supplies for sale, $3,741.58; printing plant, $4,166.27		46,209 17	
Market value of bonds over book value		1,012 50	
Assessments collected by subordinate bodies not turned over to the Supreme body		320,193 83	
Total non-ledger assets			370,418 62
Gross assets			$1,024,390 85

Deduct Assets not Admitted.

Furniture and supplies		$7,949 23	
Personal or agents' debit balances unsecured, $1,250.00; bills receivable, unsecured, $1,590.62		2,840 62	
Printing plant		4,166 27	
Depreciation of ledger assets to bring same to make value		8,000 00	
Per capita tax due (estimated)		31,253 05	
Total			54,209 17
Total admitted assets			$970,181 68

NON-LEDGER LIABILITIES.

Losses adjusted, due and unpaid		$23,275 00	
Losses in process of adjustment or reported, $565,250.00; resisted, $40,500.00		605,750 00	
All other liabilities, viz.: Ledger balances		424 57	
Total liabilities			$629,449 57
Balance to protect contracts			$340,732 11

EXHIBIT OF CERTIFICATES OR POLICIES—NUMBER AND AMOUNT.

	Total business of year.		Business in Illinois during year.	
	No.	Amount.	No.	Amount.
Policies or certificates in force December 31, (beginning of year)	190,261	$547,161,000 00	14,498	$41,749,000 00
Policies or certificates written or increased during the calendar year	13,299	33,458,500 00	1,473	3,910,500 00
Total	203,560	$582,619,500 00	15,971	$45,660,000 00
Deduct decreased or ceased to be in force during the year	8,455	24,253,500 00	1,028	2,898,000 00
Total policies or certificates in force December 31, (end of year)	195,105	$558,366,000 00	14,943	$42,762,000 00
Losses and claims unpaid December 31, (beginning of year)	208	$613,250 00	25	$75,000 00
Losses and claims incurred during the calendar year	1,812	5,218,500 00	113	324,000 00
Total	2,020	$5,831,750 00	138	$399,000 00
Losses and claims scaled down, compromised or paid during the year	1,813	5,225,225 00	121	351,000 00
Losses and claims unpaid December 31, (end of year	207	$606,525 00	17	$48,000 00

Received during the year from members in Illinois: Mortuary, $393,631.14; expense, $8,088.21; total $401,719 35

ROYAL CIRCLE.

YEAR ENDING DECEMBER 31, 1897.

JOSEPH TRUTTER, President. JAMES WALSH, Secretary.

[Incorporated November 7, 1896: located at rooms 21, 22, 23 and 24 Illinois National Bank Building, Springfield, Ill.]

Amount of net ledger assets, December 31, of previous year $118 04

INCOME.

Certificate fees	$2,241 75	
Dues for expenses, per capita tax, etc.	1,946 96	
Assessments: Mortuary.	5,362 39	
Total paid by members	$9,551 10	
From all other sources: Supplies, etc	119 30	
Total income during the year		9,670 40
Sum		$9,788 44

DISBURSEMENTS.

Death claims		$6,100 00	
Payments returned to applicants or members		15 25	
Total paid to members		$6,115 25	
Commissions, fees and salaries paid or allowed to agents		2,179 21	
Salaries and other compensation of officers and office employés		279 90	
Rents, advertising, printing and supplies		1,075 03	
All other items, viz.: Postage, express and telegraph, $138.77; legal expenses, $67.60; governing bodies, $18.28; Insurance Departments, $24.10; miscellaneous, $264.82		513 57	
Total expenses	$4,047 71		
Total disbursements			$10,162 96
Deficiency			$374 52

ASSETS.

Ledger Assets

Cash in bank	$1,025 48	

Deduct Ledger Liabilities.

Borrowed money	1,400 00	
Total net ledger liabilities		$374 52

Non-Ledger Assets.

Furniture, fixtures, supplies, printed matter and stationery	$600 00	
Assessments collected by subordinate bodies not turned over to the Supreme body	2,000 00	
Total non-ledger assets		2,600 00
Gross assets		$2,225 48

Deduct Assets not Admitted.

Furniture, fixtures, supplies and stationery	$600 00	
Excess of collections by subordinate bodies, not turned over to Supreme body, over losses in process of adjustment, reported and resisted	$2,000 00	
Total		2,600 00
Deficiency		$374 52

NON-LEDGER LIABILITIES.

Losses adjusted, not yet due	1,900 00

EXHIBIT OF CERTIFICATES OR POLICIES—NUMBER AND AMOUNT.

	Total business of year.		Business in Illinois during year	
	No.	Amount.	No.	Amount.
Policies or certificates in force December 31, (beginning of year)	701	$706,000 00	701	$706,000 00
Policies or certificates written or increased during the calendar year	2,844	4,530,500 00	2,725	4,324,500 00
Total	3,545	$5,236,500 00	3,426	$5,030,500 00
Deduct decreased or ceased to be in force during the year	346	340,000 00	292	244,000 00
Total policies or certificates in force December 31, (end of year)	3,199	$4,896,500 00	3,134	$4,786,500 00

Losses and claims incurred during the calendar year	7	$8,000 00	7	$8,000 00
Losses and claims scaled down, compromised or paid during the year	6	6,100 00	6	6,100 00
Losses and claims unpaid December 31, (end of year)	1	$1,900 00	1	$1,900 00

Received during the year from members in Illinois: Mortuary, $5,289.69; expense, $4,133.04; total $9,422 73

ROYAL LEAGUE.

YEAR ENDING DECEMBER 31, 1897.

L. L. MORRISON, Supreme Archon. CHARLES E. PIPER, Supreme Scribe.

[Incorporated October 26, 1883; commenced business November 11, 1883; located at No. 1603 Masonic Temple, Chicago, Ill.]

Amount of net ledger assets December 31, of previous year $68,247 38

INCOME.

Gross amount of membership fees	$2,454 75	
Dues for expenses, per capita tax, etc	18,006 22	
Assessments: Mortuary, $288,958 38; interest on mortuary, $1,074.52	290,032 90	
Medical examiner's fees paid by applicant	3,518 13	
Total paid by members	$314,012 00	
Interest, $60.16; all other sources, viz.: charter fees, supplies, paraphernalia, etc., $3,390.57	3,450 73	
Total income during the year		317,462 73
Sum		$385,710 11

DISBURSEMENTS.

Death claims, $302,625.00; disability claims, $5,250.00	$307,875 00	
Payments returned to applicants or members	467 07	
Total paid to members	$308,342 07	
Commissions, fees, and salaries paid or allowed to agents	5,161 45	
Salaries and other compensation of officers and office employés	9,407 35	
Medical examiners' fees	4,674 88	
Rents, advertising and printing	2,524 32	
All other items, viz.: Postage, express and telegraph, $2,927.87; legal expenses, $1,464.65; governing bodies, $768.98; Insurance Departments, $190.40; miscellaneous, $4,344.23; per capita tax, advisory councils, $3,117 90	12,809 03	
Total expenses	$34,577 03	
Total disbursements		$342,919 10
Balance—invested in the following—		$42,791 01

ASSETS.

Ledger Assets.

Cash in bank	$42,791 01

Non-Ledger Assets.

Interest due	$74 10	
Assessments collected by subordinate bodies not turned over to the Supreme body	44,000 00	
Total non-ledger assets		$44,074 10
Total admitted assets		$86,865 11

NON-LEDGER LIABILITIES.

Losses in process of adjustment or reported, $41,550.00; resisted, $4,000.00	45,550 00	
Salaries, rents, taxes, fees, etc	1,284 07	
Advance assessments	304 81	
Total liabilities		$47,138 88
Balance to protect contracts		$39,726 23

EXHIBIT OF CERTIFICATES OR POLICIES—NUMBER AND AMOUNT.

	Total business of year.		Business in Illinois during year.	
	No.	Amount.	No.	Amount.
Policies or certificates in force December 31 (beginning of year)	16,629	$54,862,000 00	14,171	$45,166,000 00
Policies or certificates written or increased during the calendar year	1,423	3,634,000 00	1,186	3,121,000 00
Total	18,052	$58,496,000 00	15,357	$48,287,000 00
Deduct decreased or ceased to be in force during the year	2,952	9,891,000 00	2,548	8,654,000 00
Total policies or certificates in force December 31 (end of year)	15,100	$48,605,000 00	12,809	$39,633,000 00
Losses and claims unpaid December 31 (beginning of year)	12	$38,500 00	11	$34,500 00
Losses and claims incurred during the calendar year	108	314,925 00	92	274,025 00
Total	120	$353,425 00	103	$308,525 00
Losses and claims scaled down, compromised or paid during the year	106	307,875 00	91	266,975 00
Losses and claims unpaid December 31 (end of year)	14	$45,550 00	12	$41,550 00

Received during the year from members in Illinois: Mortuary, $241,679.59; expense, $2,947.00; total	$244,626 59

ROYAL NEIGHBORS OF AMERICA.

YEAR ENDING DECEMBER 31, 1897.

C. W. HAWES, J. G. JOHNSON, J. W. WHITE, Beneficiary Committee.
MYRTLE E. DADE, Beneficiary Recorder.

(Incorporated March 21, 1895; commenced business March 21, 1895; located at Peoria, Ill.)

Amount of net ledger assets, December 31, of previous year		$2,166 86

INCOME.

Assessments: Mortuary	$32,512 60	
Total paid by members	$32,512 60	
From all other sources, viz.: Recorders' fees, $6,295.00; certificate fees, $65.00	6,360 00	
Total income during the year		38,872 60
Sum		$41,039 46

DISBURSEMENTS.

Death claims	$32,500 00	
Total paid to members	$32,500 00	
Salaries and other compensation of officers and office employés.	1,987 40	
Rents, advertising and printing	210 15	
All other items, viz.: Postage, express and telegraph, $544.27; legal expenses, $584.05; Insurance Departments, $133.60; general expense, $143 76; refund recorders fees, $3,219.00; furniture, $100.00; expense supreme physicians, $121.69	4,846 37	
Total expenses	$7,043 92	
Total disbursements		39,543 92
Balance—invested in the following—		$1,495 54

ASSETS.

LEDGER ASSETS.

Cash in Supreme Receiver's possession	$1,495 54

NON-LEDGER ASSETS.

Furniture	$107 00	
Assessments collected by subordinate bodies not turned over to the Supreme body	8,000 00	
Total non-ledger assets		8,107 00
Gross assets		$9,602 54

DEDUCT ASSETS NOT ADMITTED.

Furniture	107 00
Total admitted assets	$9,495 54

NON-LEDGER LIABILITIES.

Losses in process of adjustment or reported, $6,000.00; resisted, $2,000.00	8,000 00
Balance to protect contracts	$1,495 54

EXHIBIT OF CERTIFICATES OR POLICIES—NUMBER AND AMOUNT.

	Total business of year.		Business in Illinois during year.	
	No.	Amount.	No.	Amount.
Policies or certificates in force December 31, (beginning of year)	5,752	$5,552,000 00	2,760	$2,654,500 00
Policies or certificates written or increased during the calendar year	6,846	6,512,500 00	2,431	2,315,000 00
1896 supensions reinstated in 1897	64	61,500 00	32	30,000 00
Total	12,662	$12,126,000 00	5,223	$4,999,500 00
Deduct decreased or ceased to be in force during the year	542	501,500 00	209	197,000 00
Total policies or certificates in force December 31, (end of year)	12,120	$11,624,500 00	5,014	$4,802,500 00
Losses and claims unpaid December 31, (beginning of year)	4	$4,000 00	3	$3,000 00
Losses and claims incurred during the calendar year	36	35,500 00	15	14,500 00
Total	40	$39,500 00	18	$17,500 00
Losses and claims scaled down, compromised or paid during the year	32	31,500 00	13	12,500 00
Losses and claims unpaid December 31, (end of the year)	8	$8,000 00	5	$5,000 00
Received during the year from members in Illinois: Mortuary, $14,542.95; expense, $2,282.00; total				$16,824 95

GRAND LEGION SELECT KNIGHTS OF AMERICA.

YEAR ENDING DECEMBER 31, 1897.

JOSEPH J. DIEDERICH, President. FREDERICK THUMAN, Secretary.

[Incorporated July 22, 1881; commenced business July 22, 1881; located at No. 800 Main st., Quincy, Ill.]

Amount of net ledger assets December 31, of previous year		$1,060 45

INCOME.

Gross amount of membership fees	$139 80	
Dues for expenses, per capita tax, etc.	1,308 39	
Assessments: Mortuary	8,944 10	
Total paid by members	$10,392 29	
From all other sources, viz.: Supplies	117 00	
Total income during the year		10,509 29
Sum		$11,569 74

DISBURSEMENTS.

Death c aims		$9,800 00	
Total paid to members		$9,800 00	
Commissions, fees and salaries paid or allowed to agents		139 80	
Salaries of officers		416 68	
Advertising and printing		197 90	
All other items, viz.: Postage, telegraph and express, $78.85; legal expenses, $64.00; official publication, $151.47; Insurance Departments, $5.00; supplies, $243.44; pay roll of Grand Legion session, $427.32		970 08	
Total expenses	$1,724 46		
Total disbursements			$11,524 46
Balance—invested in the following—			$45 28

ASSETS.

Ledger Assets.

Cash in office		$45 28

Non-Ledger Assets.

Supplies, furniture and printed matter	$750 00	
Assessments collected by subordinate bodies not turned over to the Supreme body	510 25	
Total non-ledger assets		1,260 25
Gross assets		$1,305 53

Deduct Assets not Admitted.

Furniture and supplies	750 00
Total admitted assets	$555 53

NON-LEDGER LIABILITIES.

Losses resisted	$1,000 00	
Salaries, rents, taxes, fees, etc	267 72	
Total liabilities		$1,267 72

EXHIBIT OF CERTIFICATES OR POLICIES—NUMBER AND AMOUNT.

	Total business of year.		Business in Illinois during year.	
	No.	Amount.	No.	Amount.
Policies or certificates in force December 31 (beginning of year.)	723	$646,500 00	505	$456,500 00
Policies or certificates written or increased during the calendar year	175	146,000 60	145	120,500 00
Total	898	$792,500 00	650	$577,000 00
Deduct decreased or ceased to be in force during the year	192	176,500 00	120	112,500 00
Total policies or certificates in force December 31 (end of year)	706	$616,000 00	530	$464,500 00
Losses and claims unpaid December 31, (beginning of year)	4	$4,000 00	3	$3,000 00
Losses and claims incurred during the calendar year	7	7,000 00	5	5,000 00
Total	11	$11,000 00	8	$8,000 00
Losses and claims scaled down, compromised or paid during the year	10	10,000 00	8	8,000 00
Losses and claims unpaid December 31, (end of year)	1	$1,000 00	.....	.....

Received during the year from members in Illinois: Mortuary, $5,962.80; expense, $1,044.50; total $7,007 30

INDEPENDENT ORDER OF TREU BUND.

YEAR ENDING DECEMBER 31, 1897.

HANS SCHWARZ, President. MAX PRILL, Secretary.

[Incorporated February, 1875; commenced business April, 1875; located at Centralia, Ill.]

INCOME.

Gross amount of membership fees	$94 00	
Dues for expenses, per capita tax, etc	760 30	
Assessments: Mortuary	16,646 55	
Total paid by members	$17,500 85	
From all other sources	560 00	
Total income during the year		$18,060 85

DISBURSEMENTS.

Death claims	$13,600 00	
Paid to National Grand Lodge for claims in Missouri	3,140 55	
Total paid to members	$16,740 55	
Salaries and other compensation of officers	485 10	
Per capita tax to National Grand Lodge	201 10	
Advertising and printing	81 00	
All other items, viz.: Postage, express and telegraph, $48.10; Insurance Departments, $5.00; advanced on policy, $100.00	153 10	
Total expenses $920 30		
Total disbursements		17,660 85
Balance—invested in the following—		$400 00

ASSETS.

LEDGER ASSETS.

Cash in office	$400 00

NON-LEDGER ASSETS.

Sick fund in hands of treasurer of the order	$30 00	
Due from subordinate lodges in hands of treasurer of the order	88 46	
Total non-ledger assets		118 46
Total admitted assets		$518 46

NON-LEDGER LIABILITIES.

Lossess not yet due	$5,500 00

EXHIBIT OF CERTIFICATES OR POLICIES—NUMBER AND AMOUNT.

	Business in Illinois during year. No.	Amount.
Policies or certificates in force December 31, (beginning of year)	1,022	$673,000 00
Policies or certificates written or increased during the calendar year	111	50,050 00
Total	1,133	$723,050 00
Deduct decreased or ceased to be in force during the year	255	157,100 00
Total policies or certificates in force December 31, (end of year)	878	$565,950 00
Losses and claims unpaid December 31 (beginning of year)	4	$3,300 00
Losses and claims incurred during the calender year	21	15,800 00
Total	25	$19,100 00
Losses and claims scaled down, compromised or paid during the year.	16	13,600 00
Losses and claims unpaid December 31 (end of year)	9	$5,500 00
Received during the year from members in Illinois: Mortuary, $16,740.55; expense, $760.30; total		$17,500 85

UNION CENTRAL INDEMNITY ASSOCIATION.

YEAR ENDING DECEMBER 31, 1897.

J. C. McLAUGHLIN, President. R. H. GRAY, Secretary.

[Incorporated June 4, 1896; commenced business June 5, 1896; located at No. 116 West Third street, Sedalia, Mo.]

Attorney for service of process in Illinois, J. S. McCULLOUGH, Auditor of Public Accounts, Springfield.

Amount of net ledger assets, December 31, of previous year		$551 14
INCOME.		
Gross amount of membership fees	$1,375 00	
Assessments: Mortuary, $4,816.34; expense, $4,816.34	9,632 68	
Total paid by members	$11,007 68	
From all other sources	400 00	
Total income during the year		11,407 68
Sum		$11,958 82
DISBURSEMENTS.		
Death claims, $177.00; disability claims, $4,854.20	$5,031 20	
Payments returned to applicants or members	4 38	
Total paid to members	$5,035 58	
Commissions, fees and salaries paid or allowed to agents	1,961 97	
Salaries and other compensation of managers, agents, officers and office employés	2,155 60	
Medical examiner's fees	176 00	
Rents, advertising and printing	1,337 25	
All other items viz.: Postage, express and telegraph, $383.60; legal expenses, $149.95; Insurance Departments, $45.00; miscellaneous, $118 15	696 70	
Total expenses	$6,327 52	
Total disbursements		11,363 10
Balance—invested in the following—		$595 72

ASSETS.

Ledger Assets.

Cash in office and in bank	$595 72

Non-Ledger Assets.

Assessments collected by subordinate bodies not turned over to the Supreme body	240 00
Total admitted assets	$835 72

NON-LEDGER LIABILITIES

Losses in process of adjustment or reported	$240 00
Balance to protect contracts	$595 72

EXHIBIT OF CERTIFICATES OR POLICIES—NUMBER AND AMOUNT.

	Total business of year.		Business in Illinois during year.	
	No.	Amount.	No.	Amount.
Policies or certificates in force December 31 (beginning of year)	680	$68,000 00	7	$700 00
Policies or certificates written or increased during the calendar year	1,982	198,200 00	21	2,100 00
Total	2,662	$266,200 00	28	$2,800 00
Deduct decreased or ceased to be in force during the year	1,641	164,100 00	6	600 00
Total policies or certificates in force December 31 (end of year)	1,021	$102,100 00	22	$2,200 00
Losses and claims unpaid December 31 (beginning of year)	9	$225 00	.....	.....
Losses and claims incurred during the calendar year	382	5,050 58	5	$72 25
Total	391	$5,275 58	.....	.....
Losses and claims scaled down, compromised or paid during the year	381	5,035 58	5	$72 25
Losses and claims unpaid December 31 (end of the year)	10	$240 00	.....	.....

Received during the year from members in Illinois: Mortuary, $72.00; expense, $72.00; total	$144 00

UNITED PRESBYTERIAN MUTUAL BENEFIT ASSOCIATION.

Year Ending December 31, 1897.

J. B. McMICHAEL, President. HUGH R. MOFFET, Secretary.

[Incorporated May 17, 1897; commenced business May 18, 1897: located at No. 205 North First street, Monmouth, Ill.]

INCOME.

Gross amount of membership fees	$174 95	
Dues for expenses, per capita tax, etc	1,188 99	
Assessments: Mortuary, $2,377.92; reserve, $297.24	2,675 16	
Total paid by members	$4,039 10	
From all other sources, viz: Changing beneficiary	2 00	
Total income during the year		$4,041 10

DISBURSEMENTS.

Death claims	$2,685 34	
Payments returned to applicants or members	2 50	
Total paid to members	$2,688 34	
Commissions, fees and salaries paid or allowed to agents	312 56	
Salaries of officers	140 00	
Advertising and printing	518 45	
All other items, viz.: Postage, express and telegraph, $277.75; Insurance Departments, $32.50; miscellaneous, $43.09; record books, $110.70; furniture, $11.75; organization expenses, $114.15	589 94	
Total expenses $1,560 95		
Total disbursements		$3,649 29
Balance—invested in the following—		$391 81

ASSETS.

Ledger Assets.

Cash in office and in bank	$341 81	

Deduct Ledger Liabilities.

Borrowed money	250 00	
Total admitted assets		$391 81

Assets not Admitted.

Furniture, fixes, safes, supplies and stationery	$331 75

NON-LEDGER LIABILITIES.

Salaries, rents, taxes, fees, etc	$465 00

EXHIBIT OF CERTIFICATES OR POLICIES—NUMBER AND AMOUNT.

	Total Business of year. No.	Total Business of year. Amount.	Business in Illinois during year. No.	Business in Illinois during year. Amount.
Policies or certificates written or increased during the calendar year	981	$1,677,000 00	593	$990,000 00
Deduct decreased or ceased to be in force during the year	85	113,000 00	75	98,000 00
Total policies or certificates in force December 31, (end of year)	896	$1,564,000 00	518	$892,000 00
Losses and claims incurred during the calendar year	2	$4,000 00	2	$4,000 00
Losses and claims scaled down, compromised or paid during the year	2	$4,000 00	2	$4,000 00

Received during the year from members in Illinois: Mortuary, $2,098 68; expense, $960.96; reserve, $253.71; total $3,244 35

GRAND LODGE INDEPENDENT ORDER OF VIKINGS.

YEAR ENDING DECEMBER 31, 1897.

ALFRED CARLSON, President. OTTO ANDERSON, Secretary.

[Incorporated November 30, 1895; commenced business January 1, 1896; located at No. 1222 Addison street, Chicago, Ill.]

Amount of net ledger assets, December 31, of previous year		$178 85

INCOME.

Gross amount of membership fees	$49 50	
Dues for expenses, per capita tax, etc	101 15	
Assessments: Mortuary	1,219 16	
Total paid by members	$1,369 81	
Interest, $5.49; all other sources, viz.: Entertainments and sales of stationery, $96.42	101 91	
Total income during the year		$1,471 72
Sum		$1,650 57

DISBURSEMENTS.

Death claims	$200 00	
Total paid to members	$200 00	
Salaries of officers	75 00	
Rents, advertising and printing	26 00	
All other items, viz.: Postage, express and telegraph, $4.20; legal expenses, $45.00; Insurance Departments, $5.00; miscellaneous, $70.40	124 60	
Total expenses	$225 60	
Total disbursements		$425 60
Balance, invested in the following		$1,224 97

ASSETS

LEDGER ASSETS.

Cash in office and in bank	$1,224 97

ASSETS NOT ADMITTED.

Furniture, fixtures, safes, supplies and stationery	$300 00

NON-LEDGER LIABILITIES.

Advance assessments	12 04
Balance to protect contracts	$1,212 93

EXHIBIT OF CERTIFICATES OR POLICIES—NUMBER AND AMOUNT.

	Business in Illinois during year. No.	Amount.
Policies or certificates in force December 31, (beginning of year)	528	$179,600 00
Policies or certificates written or increased during the calendar year	91	31,900 00
Total	619	$211,500 00
Deduct decreased or ceased to be in force during the year	125	37,700 00
Total policies or certificates in force December 31, (end of year)	494	$173,800 00
Losses and claims incurred during the calendar year	2	$200 00
Losses and claims scaled down, compromised or paid during the year	2	200 00

Received during the year from members in Illinois: Mortuary, $1,219.16; expense, $252.56; total $1,471 72

WESTERN CATHOLIC UNION.

YEAR ENDING DECEMBER 31, 1897.

THOMAS J. MANNING, President. JOHN SCHAUF, Secretary.

[Incorporated December 21, 1877; commenced business December, 1877; located at Quincy, Illinois.

Amount of net ledger assets December 31, of previous year $29,732 80

INCOME.

Gross amount of membership fees	$543 90	
Dues for expenses, per capita tax, etc	2,947 00	
Assessments: Mortuary, $58,618.16; reserve, $3,114.86	61,733 02	
Medical examiner's fees paid by applicant	377 00	
Total paid by members	$65,600 92	
Interest, $756.60; all other sources, viz.: Charters, $50.00; incidentals, $0.50	807 10	
Total income during the year		66,408 02
Sum		$96,140 82

DISBURSEMENTS.

Death claims	$50,000 00	
Payments returned to applicants or members	8 70	
Total paid to members	$50,008 70	
Commissions, fees and salaries paid or allowed to agents	50 00	
Salaries of officers	662 35	
Medical examiners' fees	377 00	
Rents, advertising and printing	174 50	
All other items, viz.: Postage, express and telegraph, $33.53; governing bodies, $836.15; Insurance Departments, $5.00; recording bonds, $2.00; badges, $23.50 translating, $10.00	910 18	
Transferred from mortuary to reserve fund	1,600 00	
Total expenses $2,174 03		
Total disbursements		53,782 73
Balance—invested in the following —		$42,358 09

ASSETS.

Ledger Assets.

Mortgage loans on real estate, first liens	$15,550 00	
Cash in office	26,808 09	
Total net ledger assets		$42,358 09

Non-Ledger Assets.

Interest accrued	$527 63	
Total admitted assets		$42,885 72

LIABILITIES—NONE.

EXHIBIT OF CERTIFICATES OR POLICIES—NUMBER AND AMOUNT.

	Total business of year.		Business in Illinois during year.	
	No.	Amount.	No.	Amount.
Policies or certificates in force December 31, (beginning of year)	2,850	$5,138,000 00	2,718	$4,952,000 00
Policies or certificates written or increased during the calendar year	403	452,500 00	305	333,000 00
Total	3,253	$5,590,500 00	3,023	$5,285,000 00
Deduct decreased or ceased to be in force during the year	134	212,500 00	128	204,500 00
Total policies or certificates in force December 31, (end of year)	3,119	$5,378,000 00	2,895	$5,080,500 00
Losses and claims unpaid December 31, (beginning of year)	2	$4,000 00	2	$4,000 00
Losses and claims incurred during the calendar year	25	46,000 00	24	45,000 00
Total	27	$50,000 00	26	$49,000 00
Losses and claims scaled down, compromised or paid during the year	27	50,000 00	26	49,000 00

Received during the year from members in Illinois: Mortuary, $56,672.11; expense, $2,804.50; total	$59,476 61

SOCIETIES NOT TRANSACTING NEW BUSINESS.

SCANDINAVIAN WORKINGMEN'S ASSOCIATION OF CHICAGO.

YEAR ENDING DECEMBER 31, 1897,

HANS S. MATHISEN, President. MARTIN JULSRUD, Secretary.

[Incorporated November 16, 1894; commenced business September 1, 1894; located at No. 225 W. Erie street, Chicago, Ill.]

Amount of net ledger assets, December 31, of previous year..... $102 24

INCOME—NONE.

DISBURSEMENTS—NONE.

ASSETS.

LEDGER ASSETS.

Cash in office.....	$102 24

ASSETS NOT ADMITTED.

Claim against Branch No. 1.....	$1,774 22

NON-LEDGER LIABILITIES.

Losses adjusted, due and unpaid.....	$1,451 15

EXHIBIT OF CERTIFICATES OR POLICIES—NUMBER AND AMOUNT.

	Business in Illinois during year.	
	No.	Amount.
Policies or certificates in force December 31, (beginning of year).....	1	$92 00

RECEIVERS' REPORTS

OF

Insolvent Life and Assessment Insurance Companies.

CHICAGO LIFE INSURANCE COMPANY.

[Located at Chicago, Ill.]

GEORGE M. BOGUE, *Receiver.*

CHICAGO, June 3, 1898.

Hon. Jas. R. B. Van Cleave, Insurance Superintendent, Springfield, Illinois.

DEAR SIR:—Your letter of the 1st inst. is received, and in reply thereto I beg to inform you that I finished paying out the final dividend in the estate of the Chicago Life Insurance Company in June, 1896; all claims being paid down to $773.32, which amount was by order of the Court paid to the clerk of the Circuit Court of Cook county, to be held by said clerk for the parties to whom the several amounts were due.

My accounts as receiver were fully ratified, confirmed and approved, and I was discharged as such receiver at that time.

Very truly yours,

GEORGE M. BOGUE,

Lately Receiver, Chicago Life Insurance Co.

CONTINENTAL MASONIC ACCIDENT ASSOCIATION.

[Located at Chicago, Ill.]

E. R. BRAINERD, *Receiver.*

To Hon. James R. B. Van Cleave, Superintendent of Insurance of the State of Illinois.

I, E. R. Brainerd, receiver of the Continental Masonic Accident Association hereby make the following report of the condition of said company at the time the same came into my hands as such receiver, and my acts and doings as such to May 1, 1898.

I was appointed receiver of said company on October 15, 1897, by the Circuit Court of Cook county and immediately entered upon my duties as such.

I found the following assets:

Cash in office	$1 13	
Various checks, drafts, postal and express money orders in office at Oct. 14, 1897	62 80	
Various checks, drafts, postal and express money orders received Oct. 15th to Oct. 22, inclusive	44 85	
Currency received from Oct. 15th to Oct. 22d	4 00	
Indemnity check returned	27 67	
Indemnity check returned	5 00	
Net bank balance	339 77	
Inventory of office furniture and fixtures	115 00	
Total		$600 22

I further report that the following is a full list of the claims that have been presented and allowed by the company prior to October 15, 1897, so far as the same have come to my knowledge:

the estate of Wm. McBride, Creston, Ill....	$400 00	
lgan.....	500 00	
gan	500 00	
, Ill.....	375 00	
Kansas.....	75 00	
na.....	8 00	
Ill	85 71	
Ill.....	60 80	
id, Ill.....	30 00	

The following claims have been presented to the company but were either rejected or disallowed by the company:

G. A. Piper, Allegan, Michigan..	$100 00	
S. G. Gilbert, Leroy, Kansas	178 00	
P. J. Finn, Colorado Springs, Colo.....	250 00	
L. B. Joretz, Cripple Creek, Colo.....	125 00	
J. S. Spriggs, Monmouth, Ill	100 00	
Total amount due and to become due from claims approved.....	.....	$2,033 71
Total amount of claims presented but not allowed	.....	953 00
Grand total.....	.....	$2,986 71

I sent out to all members of the company a letter stating the assets and liabilities of the company, asking them to make a remittance of $3.00 with which I would be able to meet the claims presented and allowed. If sufficient funds are not procured in this manner to pay the liabilities of the company, and the necessary expenses of closing it up, I shall, at an early day, apply to the Court for an order, authorizing me as such receiver, to issue a special assessment on the membership liable for a sufficient sum to meet the liabilities of the company and the necessary expenses and the costs of closing it up.

The furniture and fixtures of the company have been sold for its appraised value.

I have only paid out during my receivership such sums as was necessary for actual expenses in conducting the affairs of the company. Nothing has been paid on claims up to this date.

The above statement shows the full condition of said Continental Masonic Accident Association, together with all assets and liabilities of the same at this date, except that I have in my hands about $300 received as voluntary payments from members liable to assessment; said sum is held by me conditionally for the purpose of paying liabilities in case a sufficient sum is raised in this manner for that purpose, but if not, and an assessment is ordered, said amount to be applied upon assessments of the party paying the same.

All of which is respectfully submitted,

E. R. BRAINERD,
Receiver.

STATE OF ILLINOIS, }
Cook County. }

E. R. Brainerd, being duly sworn on his oath, says that the above and foregoing report and statement made by him as the receiver of the Continental Masonic Accident Association, is true and correct according to the best of his knowledge and belief.

E. R. BRAINERD.

Subscribed and sworn to before me, Charles Oakley, notary public, this 19th day of May, 1898.

[SEAL]

CHAS. OAKLEY,
Notary Public.

REPUBLIC LIFE INSURANCE COMPANY.

[Located at Chicago, Ill.]

SAMUEL D. WARD, *Receiver.*

Balance on hand last statement		$47,252 17
DISBURSEMENTS.		
Expenses	$392 40	
Losses on sale of real estate	150 00	
		542 40
Balance		$46,709 77
ASSETS.		
Cash on hand and in bank		$46,709 77
NON- LEDGER LIABILITIES.		
Net present value of outstanding policies in force on May 25, 1877, as computed by the company according to the American Table of Mortality, with 6 per cent interest—balance per statement December 31, 1896		$780,365 07

Signed SAMUEL D. WARD,
Receiver.

Subscribed and sworn to before me, this 7th day of January, A. D. 1898.

[SEAL] CHARLES HUNNTOON,
Notary Public.

STAR ACCIDENT INSURANCE COMPANY.

[Located at Chicago, Ill.]

E. R. BRAINERD, *Receiver.*

To Hon. James R. B. Van Cleave, Superintendent of Insurance of the State of Illinois:

I, E. R. Brainerd, receiver of the Star Accident Insurance Company, hereby make the following report of the condition of said company at the time the same came into my hands as such receiver, and my acts and doings as such to May 1, 1898:

I was appointed receiver of said company on October 15, 1897, by the Circuit Court of Cook county and immediately entered upon my duties as such.

I found on hand upon my appointment as such receiver the following assets:

ASSETS.		
Note of A. L. and Paulina Thompson	$5,000 00	
50 Shares Cedar Rapids Imp. Co. stock	5,000 00	
Judgment against S. A. Kean	6,000 00	
200 Shares T. S. Quincy Prtg. Co. stock	3,000 00	
5 West Pullman Land Ass'n bonds	1,000 00	
Cash deposit with Missouri Ins. Dept	362 50	
Agents' due bills	260 00	
Total		$20,622 50
Cash on hand and received since appointment—		
Cash on hand per balance October 15, 1897	$336 44	
Cash received from policy holders	1,807 83	
Cash received from sale of fixtures	236 00	
Total		$2,380 27

I have expended for postage, printing, assistance, rent and other matters allowed by the court the sum of $1,423.39.

There was on file with the company and filed since my appointment claims against that company amounting in all to the sum of $72,471.26

The assets being insufficient to pay the claims I have obtained from the Court an order to levy a special assessment to meet the liabilities.

The above statement shows the full condition of the Star Accident Insurance Company from the date of my appointment to May 1, 1898, including all assets belonging to said company at the time I was appointed, together with the amount of collections made by me since that date, so far as the same have come to my knowledge.

E. R. BRAINERD,
Receiver.

STATE OF ILLINOIS, }
Cook County. }

E. R. Brainerd, being duly sworn, on his oath says that the above and foregoing report and statement made by him as receiver of the Star Accident Insurance Company is true and correct according to the best of his knowledge and belief.

E. R BRAINERD.

Subscribed and sworn to before me, this 19th day of May, 1898.

[SEAL] CHAS. OAKLEY,
Notary Public.

TRAVELERS' PREFERRED ACCIDENT ASSOCIATION.

[Located at Chicago, Ill.]

W. G. CURTIS, *Receiver.*

CHICAGO, May 20, 1898.

Honorable Jas. R. B. Van Cleave, Commissioner of Insurance, State of Illinois:

DEAR SIR:—On March 25, 1897, I was appointed receiver by the Circuit Court of Cook county for the Travelers' Preferred Accident Association, and found the condition of same as follows:

ASSETS.	
Accounts due from agents	987 93
Contingent—	
A suit in trover against C. H. Marshall	5,000 00
A suit in assumpsit against C. H. Marshall	10,000 00
Real and contingent liabilities	$39,957 74

Since then I have received from policy holders $88.67.

In April last the Court authorized a compromise of the assumpsit suit, which was made for $1,000.00.

I have expended since my appointment for rent, postage, help, moving, etc., $425.00.

An order for a special assessment to pay the liabilities is now pending.

Respectfully,

W. G. CURTIS,
Receiver T. P. A. A., No. 67 Hartford Building.

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